

STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
OFFICE OF FINANCIAL AND INSURANCE REGULATION
Before the Commissioner of Financial and Insurance Regulation

Office of Financial and Insurance Regulation,
Petitioner

v

Case No. 11-11338

Mohamed Saad
System ID No. 0542243,
Respondent

For the Petitioner:

For the Respondent:

Elizabeth Bolden
Office of General Counsel
Office of Financial and Insurance Regulation
P.O. Box 30220
Lansing, MI 48909

Mohamed Saad

Issued and entered
this 23rd day of November 2011
by R. Kevin Clinton
Commissioner

FINAL DECISION

On August 18, 2011, Chief Deputy Commissioner Annette Flood issued an Order of Summary Suspension and Opportunity for Hearing to Respondent Mohamed Saad. The order included instructions for the Respondent to follow in order to request a hearing to challenge the allegations included in the order. The Respondent did not request a hearing.

On October 4, 2011, the staff of the Office of Financial and Insurance Regulation filed a Motion for Final Decision requesting that the Commissioner revoke the Respondent's insurance producer license. Respondent did not file a response to the motion.

Given Respondent's failure to answer the motion, the motion is granted. The administrative complaint, being unchallenged, is accepted as true. Based on the administrative complaint, the Commissioner makes the following findings of fact and conclusions of law.

II. Findings of Fact and Conclusions of Law

1. In August 2010, Mohamed Saad was issued a Michigan resident producer license with qualifications in property and casualty insurance.

2. On December 6, 2010, Respondent submitted an application for licensure as a resident insurance producer to transact insurance business in the additional lines of life insurance and accident and health insurance. The Respondent's application was approved in February 2011.
3. On February 4, 2011, OFIR licensing staff audited processed applications, including the Respondent's application, and discovered material discrepancies with the Respondent's application, examination report, and the information submitted from the testing vendor.
4. Respondent did not pass the examinations required for licensure in life insurance and accident and health insurance. Additionally, Respondent did not complete the pre-licensing education requirements for the accident and health lines of authority.
5. Respondent provided OFIR with an examination report detailing a passing score achieved for the life insurance and accident and health insurance producer examination on January 8, 2011. The Respondent did not pass the examination given on January 8, 2011.
6. OFIR relied on the representations made and documentation submitted by the Respondent and licensed Respondent in the lines of life insurance and accident and health insurance. Respondent is neither qualified nor eligible to be licensed in the lines of life or accident and health insurance.
7. Section 1205 of the Michigan Insurance Code (Code), MCL 500.1205, requires successful completion of pre-licensing insurance courses and passing examination scores prior to being licensed.
8. By failing to successfully complete the pre-licensing education requirements for the accident and health line of authority and by failing to pass the required examinations for life insurance and accident and health insurance, the Respondent has demonstrated that he is not qualified to hold an insurance producer license in this state.
9. Section 1239(1)(a) of the Code, MCL 500.1239(1)(a), states that providing "incorrect, misleading, incomplete, or materially untrue information in the license application" is grounds for the revocation of an insurance producer license.
10. Section 1239(1)(c) of the Code, MCL 500.1239(1)(c), authorizes the revocation of an insurance producer license when an individual has obtained a license through misrepresentation or fraud.

11. Respondent's submission of materially untrue examination reports indicating, falsely, that he passed the life insurance and accident and health insurance exams constitutes grounds for the Commissioner to revoke the Respondent's resident insurance producer license pursuant to sections 1239(1)(a) and (c) of the Code.

III. Order

The insurance producer license of Respondent Mohammed Saad is revoked.



R. Kevin Clinton
Commissioner