



STATE OF MICHIGAN

DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

LANSING

GRETCHEN WHITMER
GOVERNOR

ANITA G. FOX
DIRECTOR

DATE: November 6, 2020
TO: All Applicants/Licensees under the Consumer Financial Services Act
SUBJECT: Schedule of Fees

Section 11(1) of the Consumer Financial Services Act (Act), 1988 PA 161, as amended, requires the Director to annually establish a schedule of fees sufficient to cover the costs of administering the Act.

The application and amendment fees for the period January 1, 2021 to December 31, 2021 have been set as follows:

LICENSE APPLICATION

- Class I operating fee.....\$6,950.00
- Class II operating fee.....\$2,700.00
- Application fee\$1,050.00
- Application fee (if already hold a consumer financial license)\$250.00

AMENDMENT

- Name change fee\$50.00
- Address change fee.....\$50.00

OWNERSHIP TRANSFER

- Transfer fee not requiring background investigation.....\$50.00
- Transfer fee requiring background investigation.....\$450.00

If you have any questions regarding the new fee schedule, please contact the Consumer Finance Licensing Unit.

Sincerely,

Mark W. Weigold, Assistant Director
Office of Consumer Finance