

## MICHIGAN REAL ESTATE LICENSING GUIDE

## ELIGIBILITY FOR LICENSING – SALESPERSON

- Complete 40 hours of approved prelicensure education courses which includes at least 4 hours of civil rights law and equal opportunity in housing. A list of approved sponsors may be found at <a href="http://www.michigan.gov/realestate">www.michigan.gov/realestate</a>.
- Submit an application at <u>www.michigan.gov/icola</u>.
  - Applicants must be at least 18 years of age and of good moral character. The fee due at the time of application is \$88.
- Pass the required examination administered by PSI Services, LLC (PSI). The cost of the examination is \$79.

## ELIGIBILITY FOR LICENSING – BROKER OR ASSOCIATE BROKER

- Complete 90 hours of approved prelicensure education courses which includes 9 hours of civil rights law and equal opportunity in housing. A list of approved sponsors may be found at <u>www.michigan.gov/realestate</u>.
- Pass the required examination administered by PSI Services, LLC (PSI). The cost of the examination is \$79.
- Submit an application at <u>www.michigan.gov/realestate</u>.
  - Applicants must be at least 18 years of age, be of good moral character, and have at least 3 years of acceptable real estate related experience in the business of real estate or in a field that is determined by the department to be relevant and related to the business of real estate, such as:
    - a real estate salesperson or broker
    - a licensed builder
    - an investor
    - a land or condominium developer
    - a loan or trust officer of a federal or state-regulated depository institution
    - a loan or trust officer of a mortgage company
    - a real estate office of a corporation
    - a title insurance company officer engaged in the closing of escrow accounts and real estate closings
    - a staff or real property appraiser

The fee due at the time of the application is \$143.