

**STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Before the Commissioner of the Office of Financial and Insurance Regulation

In the matter of:

Ronald D. Wage
System ID No. 0461630

Enforcement Case No. 11-11199

Respondent
_____ /

**Issued and entered
on 11-22 2011
by Annette E. Flood
Chief Deputy Commissioner**

CONSENT ORDER AND STIPULATION

A. FINDING OF FACTS AND CONCLUSIONS OF LAW

It is alleged that the following statements are true and correct:

1. Respondent Wage is a licensed non-resident insurance producer in the State of Michigan with qualifications in life and variable annuities.
2. Respondent Wage is a licensed resident insurance producer in the State of Wisconsin with qualifications in life.
3. On or about March 24, 2010, American Equity cancelled Respondent Wage's agent appointment due to an allegation of date of birth inaccuracies.
4. On November 2, 2010, the Office of Financial and Insurance Regulation (OFIR) received a complaint from American Equity Investment Life Insurance Company (American Equity) alleging that Respondent Wage submitted three annuity applications with incorrect dates of birth.
5. Respondent Wage denies knowingly submitting any annuity applications with incorrect dates of birth.
6. On or about July 2010, OFIR received a complaint alleging that Respondent Wage forged a policyholder's name on an annuity transfer application.

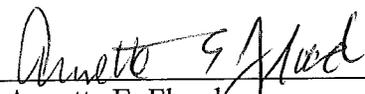
7. Respondent Wage alleges that Complainant requested the transfer and she signed all transfer documents.
8. Based upon the actions listed above, Respondent Wage committed acts that are grounds for the Commissioner ordering payment of a civil fine, refund of any overcharges, restitution made to cover losses, damages or other harm attributed to Respondent's actions, and/or licensing sanctions under Section 1244(1) of the Code for the Respondent's actions listed in Section 1239(1) of the Code.
9. To resolve the matter, Respondent Wage and the OFIR have agreed to the terms as stated below.

B. ORDER

Based upon the findings of fact and conclusions of law above, and Respondent's stipulation to said facts, it is hereby ORDERED that:

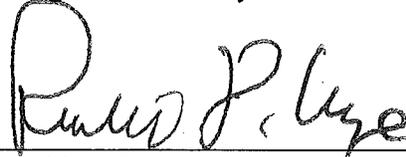
1. Respondent Wage shall voluntarily surrender his non-resident insurance producer license by submitting a signed, dated letter to the Office of Financial and Insurance Regulation no later than **OCTOBER 31, 2011**, and enclose the original license. If Respondent no longer has the license document, the Respondent shall state in writing that he no longer has the license document and will not attempt to operate as a licensee in Michigan.
2. Respondent Wage is permanently prohibited from submitting an application to the Office of Financial and Insurance Regulation to become licensed as an insurance producer, adjuster, solicitor, or counselor in the State of Michigan.
3. Respondent Wage shall pay a market conduct fee in the amount of Two Hundred Fifty Dollars (\$250.00) to OFIR. Upon acceptance of this Consent Order, OFIR will send an Invoice to Respondent, and Respondent shall pay the market conduct fee by the due date printed on the Invoice.

OFFICE OF FINANCIAL AND
INSURANCE REGULATION

By: 
Annette E. Flood
Chief Deputy Commissioner

C. STIPULATION

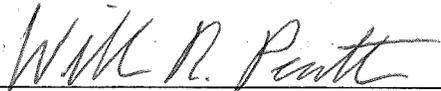
I have read and understand the consent order above. I agree that the Commissioner has jurisdiction and authority to issue this consent order pursuant to the Insurance Code. I waive the right to a hearing in this matter if this consent order is issued. I understand that this stipulation and consent order will be presented to the Commissioner for approval and the Commissioner may or may not issue this consent order. I waive any objection to the Commissioner deciding this case following a hearing in the event the consent order is not approved. I neither admit nor deny the facts set forth in the above consent order, but agree to the entry of this order.



Ronald D. Wage
System ID No. 0461630

Dated: 11-11-11

OFIR staff approves this stipulation and recommends that the Commissioner issue the above Consent Order.



William R. Peattie

Dated: 11/15/11