

Honorably Discharged Veteran Impact

FY18 Report to the Legislature
(Pursuant to Section 503 of PA 107 of 2017)

Corporations, Securities and Commercial Licensing Bureau

Corporations Division

FISCAL YEAR 2017			
<i>Type</i>	<i>Number of Entities</i>	<i>Number of Forms/Statements</i>	<i>Revenue</i>
Profit Corporation Documents	0	0	\$0
Nonprofit Corporation Documents	6	6	\$120
LLC Documents	30	52	\$1,225
LLC Restorations	43	43	\$7,610
Profit Corporation Reports	125	125	\$3,125
Profit Corporation Renewals	1	12	\$300
LLC Statements	978	1030	\$25,750
PLLC Statements and Reports	29	29	\$2,150
Certifications and Orders	2	2	\$40
TOTAL	1214	1299	\$40,320

Actual Cost and How it was Calculated:

Average hourly wage of staff X (Cost divided by Filings) X Approximate Review and Processing Time of Documents/Reports X Submissions = Total Cost
 $\$27.14 \times (\$1.82/60) \times 13 \times 1299 = \$13,902.17$

FISCAL YEAR 2018			
<i>Type</i>	<i>Number of Entities</i>	<i>Number of Forms/Statements</i>	<i>Revenue</i>
Profit Corporation Documents	0	0	\$0
Nonprofit Corporation Documents	6	6	\$128
LLC Documents	32	56	\$1,391
LLC Restorations	46	46	\$6,902
Profit Corporation Reports	134	134	\$3,344
Profit Corporation Renewals	1	13	\$963
LLC Statements	1046	1102	\$27,553
PLLC Statements and Reports	31	31	\$2,327
Certifications and Orders	2	2	\$21
TOTAL	1298	1390	\$42,629

FISCAL YEAR 2019			
<i>Type</i>	<i>Number of Entities</i>	<i>Number of Forms/Statements</i>	<i>Revenue</i>
Profit Corporation Documents	0	0	\$ -
Nonprofit Corporation Documents	7	7	\$ 137
LLC Documents	34	60	\$ 1,488
LLC Restorations	49	49	\$ 7,385
Profit Corporation Reports	143	143	\$ 3,578
Profit Corporation Renewals	1	14	\$ 1,030
LLC Statements	1120	1179	\$ 29,481
PLLC Statements and Reports	33	33	\$ 2,490
Certifications and Orders	2	2	\$ 23
TOTAL	1389	1487	\$ 45,612

FISCAL YEAR 2020			
<i>Type</i>	<i>Number of Entities</i>	<i>Number of Forms/Statements</i>	<i>Revenue</i>
Profit Corporation Documents	0	0	\$0
Nonprofit Corporation Documents	7	7	\$147
LLC Documents	37	64	\$1,593
LLC Restorations	53	53	\$7,902
Profit Corporation Reports	153	153	\$3,828
Profit Corporation Renewals	1	15	\$1,103
LLC Statements	1198	1262	\$31,545
PLLC Statements and Reports	36	36	\$2,664
Certifications and Orders	2	2	\$25
TOTAL	1487	1592	\$48,807