

## Honorably Discharged Veteran Impact

FY2021 Report to the Legislature  
(Pursuant to Section 503, 2020 PA 166)

### Corporations, Securities and Commercial Licensing Bureau Corporations Division

*FY 2020 Actual Data*

<b>FISCAL YEAR 2020</b>			
<i>Type</i>	<i>Number of Entities</i>	<i>Number of Forms/Statements</i>	<i>Revenue</i>
Profit Corporation Documents	5	6	\$60
Nonprofit Corporation Documents	4	4	\$80
LLC Documents	272	339	\$10,820
LLC Restorations	36	36	\$7,150
Profit Corporation Reports	219	429	\$10,725
LLC Statements	1914	2205	\$55,125
PLLC Statements and Reports	55	55	\$4,125
Certifications and Orders	0	0	\$0
<b>TOTAL</b>	<b>2,505</b>	<b>3,074</b>	<b>\$88,085</b>
<b>Actual Cost: \$35,504.77</b>			
<i>How it was Calculated:</i>			
<i>Average hourly wage of staff X (Cost divided by Filings) X Approximate Review and Processing Time of Documents/Reports X Number of Forms/Submissions = Total Cost</i>			
<i>\$29.29 X (\$1.82/60) X 13 X 3,074 = \$35,504.77</i>			

<b>PROJECTED FISCAL YEAR 2021</b>			
<i>Type</i>	<i>Number of Entities</i>	<i>Number of Forms/Statements</i>	<i>Revenue</i>
Profit Corporation Documents	6	9	\$90
Nonprofit Corporation Documents	4	5	\$100
LLC Documents	389	393	\$12,545
LLC Restorations	36	37	\$7,349
Profit Corporation Reports	221	433	\$10,825
LLC Statements	2,145	2514	\$62,850
PLLC Statements and Reports	57	57	\$4,275
Certifications and Orders	2	2	\$40
<b>TOTAL</b>	<b>2,860</b>	<b>3,450</b>	<b>\$98,074</b>

<b>PROJECTED FISCAL YEAR 2022</b>			
<i>Type</i>	<i>Number of Entities</i>	<i>Number of Forms/Statements</i>	<i>Revenue</i>
Profit Corporation Documents	7	10	\$100
Nonprofit Corporation Documents	5	6	\$120
LLC Documents	556	456	\$13,835
LLC Restorations	37	38	\$6,759
Profit Corporation Reports	223	437	\$10,925
LLC Statements	2,402	2,866	\$71,650
PLLC Statements and Reports	59	58	\$4,350
Certifications and Orders	2	2	\$40
<b>TOTAL</b>	<b>3,291</b>	<b>3,873</b>	<b>\$107,779</b>

<b>PROJECTED FISCAL YEAR 2023</b>			
<i>Type</i>	<i>Number of Entities</i>	<i>Number of Forms/Statements</i>	<i>Revenue</i>
Profit Corporation Documents	8	11	\$110
Nonprofit Corporation Documents	6	7	\$140
LLC Documents	795	529	\$16,050
LLC Restorations	38	39	\$6,937
Profit Corporation Reports	225	441	\$11,025
LLC Statements	2,690	3,267	\$81,675
PLLC Statements and Reports	61	59	\$4,425
Certifications and Orders	2	2	\$40
<b>TOTAL</b>	<b>3,825</b>	<b>4,355</b>	<b>\$120,402</b>