

Honorably Discharged Veteran Impact
FY 2020 Report to the Legislature
(Under Section 503 of 2019 PA 60)

Department of Licensing and Regulatory Affairs
Corporations, Securities and Commercial Licensing
Licensing Division

FISCAL YEAR 2019			
Program	Count	Application Fees	Total Fees Exempted
Security Alarm	1	\$500	\$500
Security Guard	0	\$200	\$0
Mortuary Science	5	\$67*	\$335
	<u>6</u>		<u>\$835</u>
* 3@\$45.00; 2@\$100.00			

FISCAL YEAR 2020 (First 4 months of the fiscal year)			
Program	Count	Application Fees	Total Fees Exempted
Security Alarm	0	\$500.00	\$0
Security Guard	0	\$200	\$0
Mortuary Science	0	\$67	\$0
	<u>0</u>		<u>\$0</u>

PROJECTED FISCAL YEAR 2021			
Program	Count	Application Fees	Total Fees Exempted
Security Alarm	1	\$500	\$500
Security Guard	0	\$200	\$0
Mortuary Science	5	\$67*	\$335
	<u>6</u>		<u>\$835</u>
* 3@\$45.00; 2@\$100.00			

PROJECTED FISCAL YEAR 2022			
Program	Count	Application Fees	Total Fees Exempted
Security Alarm	1	\$500	\$500
Security Guard	0	\$200	\$0
Mortuary Science	5	\$67*	\$335
	<u>6</u>		<u>\$835</u>
* 3@\$45.00; 2@\$100.00			

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(c) We use formula Average time to review application x hourly wage x 1.82: 1 hour X \$32.30 X 1.82 = \$58.78 per application. In 2019, 0 application for Security Guard multiplied by \$58.78 total \$0. In 2019, 1 application for Security Alarm multiplied by \$58.78 total \$58.78. In 2019, 5 applications for Mortuary Science multiplied by \$58.78 total \$293.90.

(d) Estimate for 2020, 2021 & 2022 by using number of applications received in 2019 for Security Guard; Security Guard – 0. Estimate for 2020, 2021 & 2022 by using number of applications received in 2019; Security Alarm – 1. Estimate for 2020, 2021 & 2022 by using number of applications received in 2019; Mortuary Science - 5.

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FY 2020 Report to the Legislature
(Under Section 503 of 2019 PA 60)

Department of Licensing and Regulatory Affairs

*Corporations, Securities and Commercial Licensing Bureau
Corporations Division*

FISCAL YEAR 2019			
Type	Number of Entities	Number of Forms/Statements	Revenue
Profit Corporation Documents	6	9	\$ 90.00
Nonprofit Corporation Documents	4	4	\$ 80.00
LLC Documents	146	207	\$ 6,280.00
LLC Restorations	35	35	\$ 6,225.00
Profit Corporation Reports	221	425	\$ 10,625.00
LLC Statements	1715	1930	\$ 48,250.00
PLLC Statements and Reports	50	57	\$ 4,275.00
Certifications and Orders	0	0	\$ -
TOTAL	2177	2667	\$75,825.00
Actual Cost: \$30,204.45			
<i>How it was Calculated:</i>			
<i>Average hourly wage of staff X (Cost divided by Filings) X Approximate Review and Processing Time of Documents/Reports X Submissions = Total Cost</i>			
<i>\$28.72 X (\$1.82/60) X 13 X 2,667 = \$30,204.45</i>			

PROJECTED FISCAL YEAR 2020			
Type	Number of Entities	Number of Forms/Statements	Revenue
Profit Corporation Documents	7	11	\$110
Nonprofit Corporation Documents	5	5	\$100
LLC Documents	175	248	\$7,524
LLC Restorations	42	42	\$7,470
Profit Corporation Reports	265	510	\$12,750
LLC Statements	2058	2316	\$57,900
PLLC Statements and Reports	60	68	\$5,100
Certifications and Orders	1	1	\$20
TOTAL	2613	3201	\$90,974

PROJECTED FISCAL YEAR 2021			
Type	Number of Entities	Number of Forms/Statements	Revenue
Profit Corporation Documents	8	12	\$120
Nonprofit Corporation Documents	6	6	\$120
LLC Documents	191	270	\$8,192
LLC Restorations	46	46	\$8,182
Profit Corporation Reports	289	556	\$13,900
LLC Statements	2243	2524	\$63,100
PLLC Statements and Reports	65	74	\$5,550
Certifications and Orders	2	2	\$40
TOTAL	2850	3490	\$99,204

PROJECTED FISCAL YEAR 2022			
Type	Number of Entities	Number of Forms/Statements	Revenue
Profit Corporation Documents	9	13	\$130
Nonprofit Corporation Documents	7	7	\$140
LLC Documents	208	294	\$8,920
LLC Restorations	50	50	\$8,893
Profit Corporation Renewals	315	606	\$15,150
LLC Statements	2445	2751	\$68,775
PLLC Statements and Reports	71	81	\$6,075
Certifications and Orders	3	3	\$60
TOTAL	3108	3805	\$108,143