

RICK SNYDER GOVERNOR STATE OF MICHIGAN DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS OFFICE OF FINANCIAL AND INSURANCE REGULATION R. KEVIN CLINTON COMMISSIONER

STEVEN H. HILFINGER DIRECTOR

May 15, 2012

TO: Interested Persons

Bulletin 2009-01-INS, <u>In the Matter of Automobile Insurance Rate Freeze</u> <u>Notification System</u>, is withdrawn as of this date.

On February 3, 2009, former Governor Jennifer M. Granholm issued Executive Directive No. 2009-1 (Executive Directive) which required every automobile insurance company doing business in Michigan to freeze automobile insurance rate increases for 12 months while the Michigan Legislature worked to enact comprehensive automobile insurance reform. Pursuant to the Executive Directive, the Office of Financial and Insurance Regulation (OFIR) was directed to establish a system to receive notification from each automobile insurer of its intent to comply with the 12-month rate increase freeze. The 12-month period began February 3, 2009 and ended on February 3, 2010.

On February 4, 2009, OFIR issued Bulletin 2009-01-INS, <u>In the Matter of</u> <u>Automobile Insurance Rate Freeze Notification System</u>, to inform automobile insurers of the Executive Directive and to provide procedures for automobile insurers to submit notice of compliance with the rate increase freeze.

The rate increase freeze expired on February 3, 2010. As a result, Bulletin 2009-01-INS, <u>In the Matter of Automobile Insurance Rate Freeze Notification System</u>, is no longer applicable or in effect and it is therefore withdrawn.

R.Kulian

R. Kevin Clinton Commissioner