
NOTICE OF ADOPTED AGENCY GUIDELINE

Issuing Agency: Michigan Department of Commerce
Corporation and Securities Bureau

Statement of Terms or Substance of Adopted Guideline:

Pursuant to the authority granted in Section 921(3) of the Michigan Business Corporation Act (Act 284, P.A. of 1972, as amended) the administrator hereby waives any penalties assessed pursuant to Section 921(1) in the event one or more of the following circumstances exist:

1. The annual report was timely filed but with some other agency, either of this State, another state, or the Federal government.
2. The annual report was timely mailed along with the appropriate fee but was lost in the mails.
3. If the accountant, bookkeeper, or other person formally delegated the responsibility for filing the annual report was unable to do so in a timely fashion as a result of circumstances clearly beyond that person's control.

No waiver will be made of any assessment of penalties for the filing of annual reports which are required to be filed in order for a corporation to be reinstated after a dissolution pursuant to Section 922.

Effective date of Adopted Guideline: February 7, 1982