

## POLICY STATEMENT ON INCORPORATION OF A FOR PROFIT HOSPITAL

The Corporation Division may file articles of incorporation for a profit corporation which has in its name the word hospital or which has in its purpose the operation of a hospital. However, the articles must clearly state that the corporation will not engage in the practice of medicine. Profit Corporations formed for the purpose of providing one or more services of the "learned professions" must incorporate under the Professional Service Corporation Act, 1962 PA 192. This policy is consistent with Attorney General Opinions Nos. 6592 and 6770.

The above policy shall be adopted immediately and remain in effect unless rescinded or modified by the Bureau Director.

Approved by Julie Croll, Director  
Corporation, Securities and Land Development Bureau  
On September 15, 1999