

POLICY STATEMENT ON CALCULATING FRANCHISE FEES  
PAID WITH SUPPLEMENTAL STATEMENTS (C&S 564)

The Corporation Division shall determine franchise fees due on the 1992 Supplemental Statement (C&S - 564) on the basis of the entire amount of shares which the corporation has on the date that the Supplemental Statement is signed. These shares will be multiplied by the apportionment percentage used in the computation of the single business tax for 1991.

This policy is necessary to update policy C-7 which was adopted to implement the new fee schedule and convert authorized capital into number of shares on the C&S 563a (long form Supplemental Statement).

The above policy shall be adopted immediately and remain in effect unless rescinded or modified by the Bureau Director.

Approved by Carl L. Tyson, Director  
Corporation & Securities Bureau  
on March 19, 1992