

## POLICY STATEMENT ON RECONSTRUCTION OF CLOSED REINSTATEMENT FILES

Section 925 of Act 284, P.A of 1972 as amended, allows a corporation to renew its existence by filing all delinquent annual reports and paying all filing and penalty fees due thereon, for all intervening years.

When a corporation notifies the Bureau it will not be proceeding with the reinstatement, or there is no activity with a file for 60 days, the file will be closed.

In such cases where files have been closed and corporations then decide to proceed with the reinstatement, the corporation will be required to reconstruct all previously unfiled reports and documents. The corporation will also be liable for remitting all fees originally assessed for the reinstatement as well as any additional fees accrued in the interim.

The above policy shall be adopted immediately and remain in effect unless rescinded or modified by the Bureau Director.

Approved by Carl L. Tyson, Director  
Corporation & Securities Bureau  
on April 7, 1992