POLICY STATEMENT ON APPLICATION OF NAME STANDARD IN LIMITED LIABILITY COMPANY ACT TO NONPROFIT CORPORATIONS AND LIMITED PARTNERSHIPS

Section 204 of the Limited Liability Company Act, 1993 P.A. 23, provides that the name of a limited liability company must be distinguishable from the name of corporations subject to the Business Corporation Act or Nonprofit Corporation Act; reserved, registered, or assumed names under those acts; and the name of limited partnerships filed, registered, reserved, or assumed under the Michigan Revised Uniform Limited Partnership Act.

The Nonprofit Corporation Act and Michigan Revised Uniform Limited Partnership Act have not yet been amended to add a reference to the Limited Liability Company Act. To facilitate an orderly and fair application of the intent of Sections 204 of the Limited Liability Company Act, the Corporation Division will require that the names of corporations and limited partnerships be distinguishable on the record from the names as filed, registered, assumed or reserved by limited liability companies pursuant to 1993 P.A. 23.

The above policy shall be adopted and remain in effect unless rescinded or modified by the Bureau Director.

Approved by Julie Croll, Director Corporation, Securities and Land Development Bureau on August 30, 1999