

TRUSTEES' OPEN MEETING MINUTES

PLACE: Microsoft Teams Meeting

DATE: June 23, 2020

TIME CALLED TO ORDER: 9:00 a.m.
OPEN SESSION ADJOURNED: 9:56 a.m.

MEMBERS PRESENT:

Trustees: Lee Anne Fontaine, Jerome K. Hooper, Jr., Jack Nolish

Assistant Attorney General: Brian Galin

Funds Staff: Rick Smith, Janice Remer, Allison Kelly and Deb Outwater

MEMBERS ABSENT:

N/A

PRESIDING PERSON:

Emily McDonough, Funds Administrator

RESPECTFULLY SUBMITTED:

Deb Outwater, Executive Secretary

#	TOPIC	MOTIONS/SECOND/AMENDMENTS MEMORANDUMS/LETTERS	SUMMARY/RESULT
1	Open Minutes from April 13, 2020 Trustee Meeting	April 13, 2020 Open Meeting Minutes Motion by Lee Anne Fontaine to approve the open minutes of April 13, 2020 as written. Jack Nolish supported.	Unanimous approval. Minutes approved.
2	AAG/SAAG General Litigation Report		Brian Galin indicated a continued drop in cases overall. Nothing of significance to report.
3	High Profile Litigation Report		Brian Galin indicated there is nothing to report.
4	Redemption Report	April 11, 2020 to June 22, 2020	Brian Galin indicated there are no significant updates to report. Settlements remain smooth.

5	Delphi Update		Brian Galin explained there are 2 cases remaining. One to be facilitated and the other waiting for GM to resolve.
6	2020 Assessment Discussion		Allison gave an overview and update. No questions from those present.
7	City of Flint/Hurley Hospital Update		Brian Galin gave a historical overview of situation. It has been a 2 or 3 year process to try to return the funds. As of 6/22/20, City of Flint renounced the funds, so Hurley will receive the \$300k check. Discussion regarding whether it would change the assessment for others in the SISF; no changes would occur.
	Move to Closed Session	Jack Nolish moved the board meet in closed session under section 8e of the Open Meetings Act to consult with our attorney regarding trial or settlement strategy in connection with Kim Abraham v UPS/SIF, Monica Huerta Rodriguez v BMG/SIF and Robert Reed v SIF; seconded by Lee Anne Fontaine.	Motion carried and the Trustees entered Closed Session at 9:14 a.m.
	Kim Abraham v UPS/SIF	Motion by Jack Nolish to move forward with settlement as discussed in closed session. Seconded by Jerome Hooper, Jr.	Unanimous approval.
	Monica Huerta Rodriguez v BMG/SIF	Motion by Jack Nolish to move forward with settlement as discussed in closed session. Second by Lee Anne Fontaine.	Unanimous approval.
	Robert Reed v SISF	Motion by Jack Nolish to move forward with settlement as discussed in closed session. Second by Lee Anne Fontaine.	Unanimous approval.
8	Other Business		Emily recognized Rick Smith and Janice Remer of Funds staff for their hard work and knowledge over the years as they are both planning to retire in the near future.
	Next Meeting August 10, 2020 @ 9:00 a.m.		
	Adjourn Session	Motion by Lee Anne Fontaine to adjourn meeting. Seconded by Jack Nolish.	Unanimous approval. Session adjourned at 9:56 a.m.

