

Predevelopment Investment Funding Application

Predevelopment Investment funding will be awarded to a local unit of government (LUG) or land bank (LB). This pilot program will prioritize funding for county land banks working on their first housing development project and on developments involving SLBA's pre-qualified real estate development partners.

General Information on LUG or LB Applicant:

Name		Contact Name	
Address		Contact Phone	
City		Contact Email	
Zip			
Phone			

Development Partners:

Name	Full Address	Contact Person	Phone #	Email

About the Property: *Add extra pages if necessary*

Parcel ID	
Full Address	
Legal Description	
Current Owner of Property	

About the Project:

Description of Project <i>Limited to 3,000 characters.</i>	
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Describe the affordability component of the project <i>Limited to 2,000 characters.</i>	
Outline your estimated timelines of major milestones <i>Limited to 1,250 characters.</i>	
Proposed use for Predevelopment Investment dollars <i>Limited to 1,250 characters.</i>	

Predevelopment Investment Request:

Check One	Est. Housing Development Loan	Maximum Amt	Your Requested Amt
	\$100,000 to \$250,000	\$4,000	
	\$250,001 to \$500,000	\$6,000	
	\$500,001 to \$1.5 M	\$8,000	
	Over \$1.5M	\$10,000	

Signature

Date Signed:

Attachments to include:

- ❖ Proforma for both Predevelopment and Development Phases; must include proposed sources of funding
- ❖ Executed LUG Resolution to apply for Predevelopment Investment funds

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Date Received		Date Reviewed	
Eligible	Amount Awarded		
Not Eligible	Reason		