

Livestock Dealer Bonding Formula

- Average Gross Weekly Sales = $\frac{\text{Yearly Gross Sales}}{52}$
- If the Average Gross Weekly Sales is \$25,000 or less, the bonding must equal the Average Gross Weekly Sales. It must be at least \$1,500.
- If the Average Gross Weekly Sales is greater than \$25,000, then the correct amount of bonding is determined by the below formula:

$$\text{Bonding} = \frac{(\text{Average Gross Weekly Sales} - 25,000)}{5,000} \times 1000 + 25,000$$