

NOTICE TO STATE OF MICHIGAN

August 17, 2007

BY FAX TO: (517) 373-4648

**Ms. Deborah E. Hennessey
Section Chief
Rapid Response Section
Bureau of Workforce Programs
Michigan Department of Labor and Economic Growth
Victor Office Center – 5th Floor
201 N. Washington Square
Lansing, MI 48913**

Re: Notice of Facility Closing

Dear Ms. Hennessey:

This letter is to notify you that HomeView Lending, Inc. is closing its facility in the State of Michigan. The facility is located at 888 Big Beaver Rd., Suite 1290, Troy, Oakland County, MI 48084.

We are permanently closing the facility on August 17, 2007, or as soon thereafter as reasonably practical. It is expected that most employees' last day of work will occur on August 17, 2007, except a limited number who may be temporarily needed to assist with the winding down of operations at that location. Even though an employee's last day of work will be August 17, the employee will be placed on paid leave of absence and maintained on our payroll through October 16, 2007, at his/her regular base salary. Group benefits (such as health insurance) will also be maintained for these employees at the active employee rate through October 16, 2007.

There are approximately 41 employees at this facility, some of whom may be part-time employees with less than 6 months of service or who work less than an average of 20 hours per week. The facility is non-unionized, and there are no bumping rights.

At this time, we do not know if the WARN Act (Worker Adjustment and Retraining Notification Act) will apply. Because we do not know if the WARN Act will apply, we are providing you with WARN notice in an abundance of caution. As you know, the WARN Act encourages notice even when not required and when it is not possible at the time to determine if the WARN Act even applies.

For the purpose of this facility closing, your contact person will be:

**Erin Goodell
Vice President of Training and Development/HR
816-237-7509
erin.goodell@novastar1.com**

A master list of the jobs and employees affected will be maintained by my office.

If you have any questions, please feel free to contact me.

Sincerely,



**Erin Goodell
Vice President of Training and Development/HR**