

JACOBSON STORES INC.

EXECUTIVE OFFICES  
3333 SARGENT ROAD  
JACKSON, MICHIGAN 49201

TELEPHONE (517) 764-6400

FAX (517) 764-6427

(517) 764-6428

June 29, 2001

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WORKFORCE TRANSITION

Mr. James Houck, Director  
Workforce Transition Unit  
Michigan Job Commission  
201 N. Washington Square  
5<sup>th</sup> Floor Victor Building  
Lansing, MI 48913

RE: Closing of Saginaw Store

Dear Director Houck:

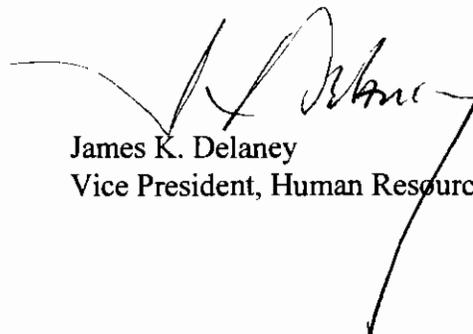
Earlier today, Jacobson Stores Inc. notified all of its employees, including those affected, and issued a press release notifying the public that the management of Jacobson's has decided to close its store located in Saginaw, Michigan. This closure will be permanent and will constitute a plant closing under the W.A.R.N. Act.

The closing of the Saginaw store is anticipated to take place on August 4, 2001 and employment separations will take place at that time.

For further information regarding this closing, please contact me at (517) 764-6400, ext. 5209.

Sincerely,

JACOBSON STORES INC.



James K. Delaney  
Vice President, Human Resources