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WORKFORCE T

VELTRI
METAL PRODUCTS, Inc.

900 Wilshire Drive, Suite 270
Troy, Michigan 48084
U.S.: 248.244.9463
Canada: 519.256.0220
Fax 248.244.9492

March 1, 2004

Mr. James Houck, Director
Workforce Transition Unit
Michigan Department of Career Development
Workforce Programs
Victor Office Center, 5th Floor
201 North Washington Square
Lansing, MI 48913

Dear Mr. Houck:

This notice is being provided pursuant to the Worker Adjustment and Retraining Notification Act of 1988, which requires employers to give official notice to certain government units or officials of a pending facility shutdown.

Veltri Metal Products, Inc. (the "Company") sought the protection of the United States Bankruptcy Code by filing a Chapter 11 Voluntary Petition with the United States Bankruptcy Court for the Eastern District of Michigan, Southern Division, on January 13, 2004. Since then, the Company has been operating with Debtor-in-Possession financing pursuant to an agreement approved by the Bankruptcy Court while the Company was actively soliciting proposals for an expedited sale of the Company and its facilities. However, the Company has not received an offer that would include continued operations at the Company's facility located at 35105 Cricklewood, New Baltimore, Michigan 48047 (the "New Baltimore facility"). Accordingly, it is almost certain that the New Baltimore facility will permanently close on or about May 7, 2004. It is also anticipated that permanent layoffs resulting from this closure will be made beginning April 30 until all positions at the New Baltimore facility are eliminated.

A list of the affected positions is attached. The 179 affected union and non-union employees do not have bumping rights. The unionized employees are represented by Local 4933, United Steelworkers of America, AFL CIO CLC, which has received notice of this closure through Scott Dewberry, District 2 Representative.

Should you have any questions, please contact Bill Murray, Human Resources Manager, at (248) 554-8834.

Sincerely,

Michael Veltri
President
Veltri Metal Products, Inc.

NEW BALTIMORE PLANT
VELTRI METAL PRODUCTS
JOB CLASSIFICATIONS

HOURLY RATED CLASSIFICATIONS

Automatic Press Operator
MIG Welder
Welder
Welder-Robot
Single Press Operator
Assembly
Sweeper/Janitor
Truck Driver CDL A
Truck Driver CDL B
Hi-Lo Driver
Shipping & Receiving
QC Inspector
Die Setter
Maintenance
Tool & Die
Weld Tech
Lab Tech
Maintenance Clerk
Shipping Clerk
Tool Crib
Electrician

SALARIED CLASSIFICATIONS

General Manager
Manufacturing Manager
Production Supervisor
Materials Manager
Quality Supervisor
Human Resource Assistant
Tool Room Engineer
Accounts Receivable Coordinator

VELTRI
METAL PRODUCTS, Inc.

900 Wilshire Drive, Suite 270
Troy, Michigan 48084
U.S.: 248.362.7600
Canada 519 256.0220
Fax 248 362.7627

March 30, 2004

RECEIVED
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APR 2 2004
WORKFORCE TRANSITION

Mr. James Houck, Director
Workforce Transition Unit
Michigan Department of Career Development
Workforce Programs
Victor Office Center, 5th Floor
201 North Washington Square
Lansing, MI 48913

Re: Revised W.A.R.N. Act Notice

Dear Mr. Houck:

As you know, Veltri Metal Products, Inc. (the "Company") provided notice to you under the Worker Adjustment and Retraining Notification Act of 1988 on March 1, 2004, and announced that the Company's facility located at 35105 Cricklewood, New Baltimore, Michigan 48047 (the "New Baltimore facility") will be permanently closed. At that time, the Company's best information indicated the facility's largest customer would continue to take full production from the facility, and thus require the full work force, through April 30, 2004 and, accordingly, that the Debtor-in-Possession financing would continue to support the operation of the facility through that date.

However, the facility's largest customer has now unexpectedly announced a change of plans which will gradually reduce and eventually eliminate production of its parts at the New Baltimore facility beginning immediately. As a result, it is now anticipated permanent layoffs will be made beginning April 9, 2004 and continue in accordance with the customers' requirements until all positions are eliminated. It is still expected that the facility will remain open with minimal personnel until approximately May 7, 2004 to accommodate the requirements of other customers. The list of affected employees was previously provided to you.

Unfortunately, the Company has been forced to reduce the usual notice period because of the unforeseen business circumstances discussed above.

If you have any questions, please contact Bill Murray, Human Resources Manager, at (248) 554-8834.

Sincerely,

Michael Veltri, President
Veltri Metal Products, Inc.