

# Long-Term Care Insurance

## LifeSecure Insurance Company

### Why is Long-Term Care (LTC) Insurance Important?

LTC planning is an important part of a personal financial plan. As we age, the likelihood of needing LTC increases and the average cost of care is \$43,000/year or more according to the US Department of Health & Human Services. Your health insurance, disability, and Medicare do not cover most LTC costs. LTC insurance is designed to protect your retirement savings from the cost of LTC services if you need care in the future.

### New Hire Eligibility/Underwriting

New career employees and their actively-at-work spouse/partner have 90 days from the employee's date of hire to apply for coverage with simplified underwriting\*.

### Plan Highlights

- Simplified underwriting for newly eligible employees and spouses - not available outside this offering
- Discounted gender neutral pricing
- Premiums are based on your age - apply while your premiums are at their lowest

### What are the plan options and rates?

LTC insurance may be more affordable than you think. There are a variety of options available to tailor a plan that best suits your individual needs or the needs of your family or budget. An average monthly premium could start as low as \$30 - \$40\* per month depending on your age and coverage selected. If your spouse/partner also applies and both policies are issued and accepted, a 10% discount would be included in your policy premium.

### Learn More about LifeSecure LTCI

- **Visit** the Long-Term Care enrollment website at [www.groupltc.com/som](http://www.groupltc.com/som) to learn more, apply online, and get pricing information for you and your spouse/partner.
- **Call** the Long-Term Care enrollment center at 844-235-3344 to talk one-on-one with a Long-Term Care enrollment counselor who can answer your questions and help you apply.
- **Review** plan materials and watch the Benefits for Life Long-Term Care Insurance video at [www.michigan.gov/employeebenefits](http://www.michigan.gov/employeebenefits). Select Voluntary Benefits from the left menu, then Long-Term Care Insurance.