## MICHIGAN STATE BOARD OF EDUCATION

## Trust Fund Spending Policy for the Michigan Schools for the Deaf and Blind

NOTE: This spending policy is limited to the Roy Johnson Trust, Bank One/Chase (NBD) Trust, and the Bank One/Chase (NBD) Sale of the Lansing Campus Trust.

Restricted trust funds donated to Michigan School for the Blind (MSB)/Michigan School for the Deaf (MSD) shall be used in accordance with the directions contained in the trust.

Any remaining unrestricted trust funds shall be used for the benefit of visually and/or hearing impaired students who are residents of the State of Michigan.

Use of unrestricted trust funds may include, but not be limited to:

- Summer and special program opportunities for students to supplement educational programs, including salaries of staff, benefits, supplies, recreational activities, and transportation.
- Workshops and training opportunities for parents, caregivers, teachers, and other professional staff for the purpose of sharing information, learning skills, and developing services to visually and/or hearing impaired students.
- Maintenance and renovation of existing Camp Tuhsmeheta property and buildings, and for the development of new facilities at the Camp.
- Scholarships or financial assistance for visually and/or hearing impaired students.
- Emergency needs for students enrolled in MSD/B programs, including clothing, personal items, emergency housing, and medical care.
- Potential cash match opportunities.

Approved October 14, 2008