

Financial Statement Findings 2008/2009

Findings

Accounting for Subsequent Events	1
Accrual Calculations/Reporting	3
Asset Recording & Disposal	18
Audit Adjustments	43
Audit Submission	1
Authorized Check Signers	1
Balance Sheet Reconciliations	4
Bank Reconciliations	14
Basis of Accounting	1
Bidding	3
Board Reporting	3
Bond Audit	1
Budget Monitoring/Posting	4
Capital Lease Procedures	6
Cash - Internal Controls	12
Cash Reconciliation	1
Chart of Accounts	2
Check Escheating	1
Compensated Absence Policies	2
Contract Procedures	1
Deficit Fund Balance	12
Disbursement/Expenditure Procedures	11
Documentation Policies	1
Durant Procedures	1
EIN Usage	3
General Ledger Reconciliation	17
Journal Entry Review	16
Liability Recording	9
PA 621/UBAA	38
Payroll Controls	18
Policies and Procedures	1
Prior Period Adjustments	2
Procurement Policies	4
Property Tax Revenues	2
Pupil Count Reconciliation	2
Receivables Reconciliation	2
Revenue Recognition	15
SAS 112	134
School Document Access	1
Segregation of Duties	124
Student Activity Accounts	14
Transaction Supporting Documentation	2

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Budget Monitoring/Posting	4
Procurement Policies	4
Accrual Calculations/Reporting	3
Bidding	3
Board Reporting	3
EIN Usage	3
Chart of Accounts	2
Compensated Absence Policies	2
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Receivables Reconciliation	2
Transaction Supporting Documentation	2
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Audit Submission	1
Authorized Check Signers	1
Basis of Accounting	1
Bond Audit	1
Cash Reconciliation	1
Check Escheating	1
Contract Procedures	1
Documentation Policies	1
Durant Procedures	1
Policies and Procedures	1
School Document Access	1

MICHIGAN DEPARTMENT OF EDUCATION							
SINGLE AUDIT PROGRAM FINDINGS							
	2009	2008	2007	2006	2005	2004	2003
21st Century Community Learning - 84.287							
Allowable Costs		1		1			
Cash Management	1	1	1	1			
Final Expenditure Reports	1						
Fringe Benefits		1					
Grant Reporting		1					
Non-Public School Participation	1	1	2				
Payroll Documentation		1					
Schoolwide Plan	1	1	1				
Suspension & Debarment		1					
Time Certification	1	3		1	1		
Vouchers		1					
Total	5	12		3	1		
Safe and Drug Free Schools - 84.186							
Equipment Purchasing		4	1				
Cash Management	2						
Total	2	4	1				
Charter School Grant - 84.282							
Inventory		2					
Total		2					
Reading First - 84.357							
Cash Management		1		1			
Contract Procurement		1		1			
Expenditure Approval		2					
Fringe Benefits		1					
Payroll Documentation		1					
Reporting Accuracy	1	1		1			
Segregation of Duties		1					
Suspension & Debarment		1					
Time Certification		2					
Total	1	11		3			

MICHIGAN DEPARTMENT OF EDUCATION							
SINGLE AUDIT PROGRAM FINDINGS							
	2009	2008	2007	2006	2005	2004	2003
Child Nutrition Cluster - 10.553,10.555, 10.556, 10.559							
Allowability	1						
Application Errors	2	2	4		4		
Bidding		1	1				2
Cash Management		1					
Daily Sales Reports - Documentation		2	4	2			
Direct Certification		1					
Eligibility	19	17	20	10	22	22	12
FSMC Contract	1						
FSMC performing unallowable activities	1	1	2	1	2	1	1
Income Verification	4	7	8	1	1	2	8
Incomplete Production Records	6	2	1	3	2	2	2
On-site Review	12	4	3	5	2		4
Period of Availability	1						
Record Keeping	1	1					
Reporting Accuracy	11	2	7	2	1		
Report Submission	1						
Segregation of Duties	1						
Year End Report Reconciliation	2						
Total	63	41	50	24	34	27	29
Title I - 84.010							
Allowable Activities	1						
Allowable Costs	6	5	6				
Asset Inventory	5	5					
AYP Plan	1						
Bidding	2	3	1	1			
Budget	1	5				4	2
Cash Management	18	13	2	7	3	2	8
Comparability	2						
Contract Procurement		1		1			
Disbursement Procedures	2						
Eligibility		3		1	1	4	1
Expenditure Approval	3	5	1				

MICHIGAN DEPARTMENT OF EDUCATION							
SINGLE AUDIT PROGRAM FINDINGS							
	2009	2008	2007	2006	2005	2004	2003
Expenditure Reports (submitted vs. actual)	2	2	4	8			
Grant Reporting	2	1					
Highly Qualified Teachers	6	4	3	1	2	1	
Indirect Costs	1	1				1	
Invoice Detail		1					
Level of Effort		1					
Matching	1						
Non-Public School Participation	2	3	5	3	5		
Parental Involvement	2	4	3	6	4	5	1
Payroll Documentation	2	3					
Period of Availability	2	1	1				
Professional Development	2	3					
Ranking	1	2					
Reporting Accuracy	2	1	2				
School-wide Plan	3	6	2	3	1	4	
Segregation of Duties		1	1	1			
SES Provider		1					
Suspension & Debarment	2	1					
Time Certification	31	33	20	29	22	38	51
Vouchers	1	1					
Total	103	110	51	61	38	59	63
Title IIA - 84.367							
Allowable Costs	4	3				2	1
Bidding	1	1					
Cash management	5	6	4	2	1	1	
Final Expenditure Report		1		2			
Fringe Benefits		1					
Indirect Costs		1					
Level of Effort	1	1					
Matching	1						
Non-Public School Participation		1				1	1
Payroll Documentation	1	2					
Period of Availability	2	1				1	

MICHIGAN DEPARTMENT OF EDUCATION							
SINGLE AUDIT PROGRAM FINDINGS							
	2009	2008	2007	2006	2005	2004	2003
Professional Development	1	1	1	1			
School-wide Plan	2	3					
Suspension & Debarment		1					
Time Certification	3	1	1		1	12	19
Total	21	24	6	5	2	17	21
Title III - 84.365							
Cash Management		1	1				
Total		1	1				
Special Education - 84.027, 84.173							
Allowable Costs		1		2	1	2	3
Allowable Activities	1						
Bidding	1	1					
Budget	1						
Cash Management	3	1	2				
Contract Procurement		1		1			
Final Expenditure Report		1		2			
Fringe Benefits		1					
Inventory	1	1					
Maintenance of Effort	2	2				2	2
Non-Public School Participation	1						
Payroll Documentation	1	2				1	1
Proportionate Share	1	3					
School-wide Plan	3						
Subrecipient Monitoring	1						
Suspension & Debarment	1	1					
Time Certification	3						
Total	20	15	2	5	1	5	6
Title V - 84.298							
Transferability		1					
Inventory	1						
School-wide Plan	1						
Total	2	1					

Findings	FINANCIAL STATEMENT FINDINGS						
	2009	2008	2007	2006	2005	2004	2003
SAS 112	134	145	168				
Segregation of Duties	124	122	103	48	37	40	40
Audit Adjustments	43	49	19		2	12	9
PA 621/UBAA	38	33	37	22	19	10	7
Asset Recording & Disposal	18	23	30	2	2	1	17
Payroll Controls/Procedures	18	13	15	12	11	5	14
General Ledger Reconciliation	17	21	22	13	16		
Journal Entry Review	16	13		1			
Revenue Recognition	15	16					
Bank Reconciliations	14	19	22	9	18	16	14
Student Activity Accounts	14	14	6	1	8	3	1
Cash - Internal Controls	12	21	19	8	9	9	3
Deficit Fund Balance	12	12	4	5	9	6	3
Disbursement/Expenditure Procedures	11	11	17	1		1	6
Liability Recording	9	12	4		4		
Capital Lease Procedures	6	3	36	1			
Balance Sheet Reconciliations	4						
Budget Monitoring/Posting	4	3					
Procurement Policies	4	3	10	6	3		
Accrual Calculations/Reporting	3						
Bidding	3	6	13	1			2
Board Reporting	3	1	2	1			
EIN Usage	3	1	3				
Chart of Accounts	2						
Compensated Absence Policies	2	4					
Prior Period Adjustments	2						
Property Tax Revenues	2	2					
Pupil Count Reconciliation	2	3	2			1	2
Receivables Reconciliation	2						
Transaction Supporting Documentation	2						
Time Certification	2	4					
Federal Cash management	2	3	4		5		
Accounting for Subsequent Events	1						

	FINANCIAL STATEMENT FINDINGS						
Findings	2009	2008	2007	2006	2005	2004	2003
Audit Submission	1		3	1	8		
Authorized Check Signers	1						
Basis of Accounting	1						
Bond Audit	1						
Cash Reconciliation	1						
Check Escheating	1						
Contract Procedures	1						
Documentation Policies	1						
Durant Procedures	1						
Policies and Procedures	1	1	1				
School Document Access	1						
Fund Budget Procedures	1	4					
Fringe Benefit Allocation/Accruals		9	3				2
Construction in Process Reporting		4					
Fraud Reporting Procedures		4	6	1			
Information Technology Controls		4					
Internal Service Funds		4					
Credit Card Policies		2					
Financial Reporting		2	18				
Interfund borrowing/merging of funds		1	3		1		5
Investment policies		1	2	2	1		1