

## STATE OF MICHIGAN DEPARTMENT OF EDUCATION LANSING

GRETCHEN WHITMER GOVERNOR

SHEILA A. ALLES INTERIM STATE SUPERINTENDENT

## **MEMORANDUM**

DATE: May 9, 2019

TO: Local and Intermediate School District Superintendents

Public School Academy Directors

Venessa A. Keesler, Ph.D., Deputy Superintendent Venessa A. Keesler, Ph.D., Deputy Sup FROM:

Division of Educator, Student, and School Supports

SUBJECT: Financial Education Model Programs

The Michigan Department of Education (MDE) is working with the Michigan Council on Economic Education (MCEE) to develop a new financial literacy collection on #GoOpen Michigan. The collection will support Sec. 380.1165, which requires that the MDE "develop or adopt, and shall make available to schools, 1 or more model programs for youth financial education." The Next Gen Personal Finance is the first program selected as a model. Eventually, members of the MCEE and their partners who support financial literacy education, will vet and add other programs to the collection, with the goal of providing districts access to high quality financial education resources in one easily accessible location.

The #GoOpen Michigan website is part of the #GoOpen Michigan initiative. As one of 20 #GoOpen states, Michigan has committed to supporting school districts and educators as they transition to the use of high-quality, openly-licensed educational resources in their schools by developing and maintaining #GoOpen Michigan.

Both the Financial Literacy collection and the #GoOpen Michigan initiative align with the Top 10 in 10 Goal 2: Implement, with strong district and building leadership, high-quality instruction in every classroom through a highly coherent, child-centered instructional model where students meet their self-determined academic and personal goals to their highest potential; specifically Strategy 2.8.c: Provide an integrated system of guidance to develop and support district and school leadership competencies, to accelerate student achievement, including curriculum, instruction, and assessment supported by technology with necessary classroom level resources provided.

For more information contact Ruth Anne Hodges, <a href="https://hodgesr3@michigan.gov">hodgesr3@michigan.gov</a> or Ann-Marie Mapes, MapesA@michigan.gov.

cc: Michigan Education Alliance

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