

Comprehensive Transportation Fund Related Bonds
Debt Service Coverage
Last Five Fiscal Years
(In Millions)

	2014	2015	2016	2017	2018
Constitutionally Restricted Transportation Fund Revenues					
Motor Fuel Taxes	\$ 958.8	\$ 1,003.8	\$ 1,011.0	\$ 1,359.5	\$ 1,467.9
Registration Taxes	940.6	978.1	1,018.3	1,210.0	1,294.9
Miscellaneous Fees	37.4	38.8	40.6	44.8	42.0
Total	1,936.8	2,020.7	2,069.9	2,614.3	2,804.8
Less Deductions	135.3	143.5	144.7	161.6	161.6
Remaining Balance	1,801.5	1,877.2	1,925.2	2,452.6	2,643.1
Portion of Balance Credited to Comprehensive Transportation Fund (excluding interest)	\$ 165.5	\$ 172.5	\$ 176.9	\$ 229.8	\$ 248.7
Motor Vehicle Related Sales Tax Revenues	\$ 1,462.7	\$ 1,301.9	\$ 1,211.5	\$ 1,255.1	\$ 1,378.0
Allocation to Comprehensive Transportation Fund	102.0	90.8	84.5	87.5	96.1
Constitutionally Restricted Revenues Credited to Comprehensive Transportation Fund	\$ 267.5	\$ 263.3	\$ 261.4	\$ 317.4	\$ 344.9
Plus Other Revenues	1.1	1.5	6.4	1.1	2.6
Money Available for Debt Service	\$ 268.6	\$ 264.8	\$ 267.9	\$ 318.5	\$ 347.4
Debt Service					
Principal	\$ 14.5	\$ 15.9	\$ 16.5	\$ 17.2	\$ 18.1
Interest	7.9	7.3	6.2	5.7	4.8
Actual Annual Debt Service⁽¹⁾	\$ 22.4	\$ 23.2	\$ 22.7	\$ 22.9	\$ 22.9
Debt Service Coverage	12.0x	11.4x	11.8x	13.9x	15.2x

Notes

Line items may not add to totals due to rounding.

⁽¹⁾ The table above does not include debt service on refunded bonds.