

**Michigan Department of Transportation  
PA 107 of 1969 Section 4**

259.254 Aeronautics commission; report to legislature, time, contents.

At the end of each fiscal year, the commission shall submit to the legislature a report showing total funds available for loans, itemization of loans made, and repayment of loans and interest received.

**MICHIGAN DEPARTMENT OF TRANSPORTATION  
AIRPORT LOANS BALANCE SUMMARY  
AS OF 9/30/2011**

**SUMMARY**

Appropriated Funds	2,200,000.00
Loans Outstanding	<u>249,267.97</u>
<b>Uncommitted Cash Balance</b> <i>(this does not include interest received)</i>	<b><u><u>1,950,732.03</u></u></b>

**Detail**

<u>Airport Loans Outstanding</u>		<u>Appropriated Funds</u>		
		<u>Public</u>	<u>Calendar</u>	
Prior Year Loans Outstanding	322,672.67	<u>Act</u>	<u>Year</u>	<u>Amount</u>
Less: Principal Payments	FY11 (73,509.56)	121	1991	225,000.00
Add: New Loans (none)	0.00	192	1989	75,000.00
Add: Adjustments	<u>104.86</u>	300	1988	300,000.00
<b>Loans Outstanding</b>	<b><u><u>249,267.97</u></u></b>	134	1987	100,000.00
		280	1982	200,000.00
<b>Summary of Interest Received:</b>		374	1982	100,000.00
<b>Total Interest Received FY 2011:</b>	<b>\$12,645.75</b>	179	1980	400,000.00
		29	1980	50,000.00
		475	1978	150,000.00
		220	1977	50,000.00
		248	1976	50,000.00
		124	1973	150,000.00
		114	1971	100,000.00
		107	1969	<u>250,000.00</u>
		<b>Total Funds:</b>		<b><u><u>2,200,000.00</u></u></b>