



RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
MICHIGAN GAMING CONTROL BOARD
DETROIT

RICHARD S. KALM
EXECUTIVE DIRECTOR

In the matter of:

ALL 2012 RACE MEETING LICENSEES
AND SIMULCAST PERMIT HOLDERS

HORSEMEN'S SIMULCAST PURSE POOL 2012 DEPOSIT ORDER

WHEREAS, Sections 18(4) and (5)(b) of the Horse Racing Law of 1995, as amended, Public Act No. 279 of 1995 (hereafter "the act"), require each race meeting licensee that receives an interstate and/or intertrack simulcast to pay to the Horsemen's Simulcast Purse Pool, established under Section 19 of the act, a certain portion of the licensee's net commission from all money wagered on such simulcasts: and

WHEREAS, Section 19(1)(a)(b) of the act requires that all money designated by the act to be paid into the Horsemen's Simulcast Purse Pool, established thereunder, shall be deposited in a depository designated by all participating certified horsemen's organizations and distributed by their designated escrow agent back to the purse pools of the respective race meeting licensees, pursuant to statutory formulas set forth in Section 19(1)(a)(b) of the act;

NOW THEREFORE,

IT IS ORDERED, as follows:

1. That, each 2012 race meeting licensee and simulcast permit holder licensee (hereafter "licensee") shall continue to transfer funds for deposit to the Horsemen's Thoroughbred Simulcast Purse Pool Account, any and all money that the licensee receives which was generated by thoroughbred simulcasts since January 1, 2012, which is due and payable to the Horsemen's Simulcast Purse Pool, pursuant to and in accordance with the requirements of Sections 15(2), 18(4)(5)(b) and 19 of the act;
2. That, each 2012 licensee shall continue to transfer funds for deposit to the Horsemen's Standardbred Simulcast Purse Pool Account, any and all money that the licensee receives which was generated by standardbred simulcasts since January 1, 2012, which is due and payable to the Horsemen's Simulcast Purse Pool, pursuant to and in accordance with the requirements of Sections 15(2), 18(4)(5)(b) and 19 of the act;

3. On the first day other than Sunday after each day of operation, each holder of a race meeting license shall remit the money due to the Simulcast Purse Pool Accounts under this act at the close of the day of operation with a statement of that money as required by this act and the rules promulgated under this act. Such actions are in accordance with the requirements of section 15(2) of the act.
4. Failure to abide by the requirements of the act or the provisions of this order may result in sanctions including, but not limited to, revocation or suspension of a license, exclusion from racetrack grounds, or a fine of up to \$25,000 for each violation of the act or administrative rule promulgated under the act.

IT IS SO ORDERED.

Dated: February 1, 2012

/s/
Richard Kalm, Executive Director
Michigan Gaming Control Board