

STATE OF MICHIGAN
MICHIGAN GAMING CONTROL BOARD

SPECIAL PUBLIC MEETING
Cadillac Place
3062 W. Grand Blvd., Suite L-700
Detroit, Michigan

Thursday, October 17, 2013
10:00 a.m.

MINUTES

On Thursday, October 17, 2013, the Michigan Gaming Control Board held a public meeting at the Board office in the Cadillac Place, 3062 W. Grand Boulevard, Suite L-700, Detroit, Michigan.

Present: In attendance were the following Board members:

Mr. Robert Anthony, Chairperson
Mr. Dennis Beagen
Mr. Patrick McQueen

Also attending were:

Richard Kalm, Executive Director
Donald McGehee, Assistant Attorney General
Diane Brown, Board Secretary

Absent: Mr. Michael Watza
Mr. Andrew Palms

Business:

Mr. Anthony called the special public meeting to order at 10:05 a.m. It was noted for the record Mr. Beagen and Mr. McQueen were in attendance to constitute a quorum to proceed with the meeting. There was no preliminary business for discussion.

Mr. Anthony stated the first order of business was to approve the minutes from the Board's last regular public meeting held September 10, 2013. Mr. Anthony noted all Board members had previously received copies of the minutes and asked if there were any questions, concerns, or corrections. There being none, Mr. Beagen made a motion which was supported by Mr. McQueen that the Board accept and approve the minutes of the September 10, 2013, public meeting. A voice vote was taken.

Motion carried.

Mr. Kalm reported since the meeting was a special meeting, his report would only include the September revenue figures for the three Detroit casinos. The other information normally reported by Mr. Kalm would be reported at the November regular public meeting.

Mr. Kalm reported aggregate revenue for the month ending September 30, 2013, was down 6.8% compared to September 2012. Revenue was also down 5.8% compared to August 2013. The aggregate revenue for the three Detroit casinos was down 4.7% compared to the same period last year. Revenue for MotorCity was up .5% to \$35.7 million, whereas, MGM and Greektown were down 10.9% to \$45.3 million and 8.6% to \$25.4 million, respectively, when compared with September 2012.

The market shares for MGM, MotorCity, and Greektown for September 2013 were 42%, 34%, and 24%, respectively.

For the month ending September 30, 2013, gaming taxes for the three Detroit casinos were \$8.6 million compared to \$9.2 million for the same period in 2012.

For the quarter ending September 30, 2013, aggregate revenue was down 3.3% compared to the same period last year. Gaming revenue for MGM, MotorCity, and Greektown for the third quarter ending September 30, 2013, was \$144.4 million, \$109 million, and \$78.4 million, respectively.

Revenue for the third quarter ending September 30, 2013, for MGM and Greektown was down 3.5% and 7.8%, respectively, whereas MotorCity was up .4% compared to the same period last year.

There were no questions for Mr. Kalm from the Board.

Next, the Board considered the recommendation of the Executive Director regarding the transfer of interest of WMS Gaming, Inc. There were no questions from Board members. Mr. Beagen put forth a motion for approval which was supported by Mr. McQueen. A voice vote was taken.

Motion carried.

The next item on the agenda was the supplier renewal request and suitability of new qualifiers of WMS Gaming, Inc. There being no questions from Board members, a motion was made by Mr. McQueen and supported by Mr. Beagen that the Board grant the renewal. A voice vote was taken.

Motion carried.

The last agenda item was the consideration of the eligibility of Mark Lawrence Dunkeson as a new key person for Greektown Casino. There being no questions from Board members it was moved by Mr. Beagen and supported by Mr. McQueen that the Board enter an order finding and concluding Mr. Dunkeson is eligible as a new key person of Greektown Casino. A voice vote was taken.

Motion carried.

The special public meeting concluded with Mr. Anthony announcing the next regular public meeting would be held November 5, 2013.

Next Mr. Anthony asked for a motion to adjourn the public meeting. It was moved by Mr. McQueen and supported by Mr. Beagen to adjourn the meeting. A voice vote was taken.

Motion carried.

Meeting adjourned at 10:14 a.m.

Diane Brown, Board Secretary