

RICK SNYDER GOVERNOR STATE OF MICHIGAN MICHIGAN GAMING CONTROL BOARD DETROIT

RICHARD S. KALM EXECUTIVE DIRECTOR

In the matter of:

ALL 2015 RACE MEETING LICENSEES AND SIMULCAST PERMIT HOLDERS

## HORSEMEN'S SIMULCAST PURSE POOL 2015 DEPOSIT ORDER

**WHEREAS,** Sections 18(4) and (5)(b) of the Horse Racing Law of 1995, as amended, Public Act No. 279 of 1995 (hereafter "the act"), require each race meeting licensee that receives an interstate and/or intertrack simulcast to pay to the Horsemen's Simulcast Purse Pool, established under Section 19 of the act, a certain portion of the licensee's net commission from all money wagered on such simulcasts: and

**WHEREAS,** Section 19(1) of the act requires that all money designated by the act to be paid into the Horsemen's Simulcast Purse Pool, established thereunder, shall be deposited in a depository designated by all participating certified horsemen's organizations

## NOW THEREFORE,

## **IT IS ORDERED**, as follows:

- 1. That, each 2015 race meeting licensee and simulcast permit holder licensee (hereafter "licensee") shall continue to transfer funds for deposit to the Horsemen's Thoroughbred Simulcast Purse Pool Account, any and all money that the licensee receives which was generated by thoroughbred simulcasts since January 1, 2015, which is due and payable to the Horsemen's Simulcast Purse Pool, pursuant to and in accordance with the requirements of Sections 15(2), 18(4)(5)(b) and 19 of the act;
- 2. That, each 2015 licensee shall continue to transfer funds for deposit to the Horsemen's Standardbred Simulcast Purse Pool Account, any and all money that the licensee receives which was generated by standardbred simulcasts since January 1, 2015, which is due and payable to the Horsemen's Simulcast Purse Pool, pursuant to and in accordance with the requirements of Sections 15(2), 18(4)(5)(b) and 19 of the act;
- 3. On the first day other than Sunday after each day of operation, each holder of a

race meeting license shall remit the money due to the Simulcast Purse Pool Accounts under this act at the close of the day of operation with a statement of that money as required by this act and the rules promulgated under this act. Such actions are in accordance with the requirements of section 15(2) of the act.

Failure to abide by the requirements of the act or the provisions of this order may result in sanctions including, but not limited to, revocation or suspension of a license, exclusion from racetrack grounds, or a fine of up to \$25,000 for each violation of the act or administrative rule promulgated under the act.

## **IT IS SO ORDERED**

/s/

Michigan Gaming Control Board

Richard Kalm, Executive Director

Date: February 05, 2015