

Michigan Guaranty Agency, Monthly Income and Expenditure Statement

Instructions: This form is to be completed and sent to the Michigan Guarantee Agency. Failure to complete this form in its entirety and/or provide requested information will result in this request not being processed.

PART 1: BORROWER INFORMATION	
Borrower Name	Social Security Number
Street Address	Home Phone number
City, State, ZIP Code	Cell Phone Number
E-mail Address	
Employer Name	Work Phone Number
Employer Address (address you report to)	
City, State, ZIP Code	

PART 2: MONTHLY INCOME (A minimum of one month's proof of ALL HOUSEHOLD income must be provided.)
--

MONTHLY WAGES	
A. Your Gross Monthly Income.....	\$
Less: Federal Taxes.....	\$
State & Local Taxes.....	\$
Medicare Benefit Taxes.....	\$
FICA Benefit Taxes.....	\$
Net Income (Gross Income Minus Taxes Withheld).....	\$
B. Spouse/Partner Net Income (Gross Income Minus Taxes Withheld).....	\$
Social Security/Veterans Benefits Received.....	\$
Child Support Received.....	\$
Other Income - Source: _____	\$
TOTAL MONTHLY INCOME	\$
Number Of Personal Exemptions Claimed On Federal Tax Return (Include copy of most recent Federal tax return).....	

PART 3: MONTHLY EXPENSES (The full billing statement must be received as proof of each expense listed below)

Monthly Mortgage or Rent On Principal Residence		\$
C. Utilities		
Heat/Fuel Oil.....		\$
Electric.....		\$
Water/Sewer.....		\$
Telephone.....		\$
Grocery and Personal Items (Receipts not required).....		\$
Car Payment (Principal Vehicle)		\$
Make	Model	Year
		VIN Number
Car Payment (Second Vehicle).....		\$
Make	Model	Year
		VIN Number
Car Insurance.....		\$
Mileage.....	Borrower's Miles (To/From Work) Daily	Borrower's Spouse/Partner Miles (To/From Work) Daily

PART 4: OTHER EXPENSES (List separately and provide the full billing statement as proof of each expense listed below)

Other Expenses	Balance Due	Minimum Monthly Payment
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$

TOTAL MONTHLY EXPENDITURES \$

I am requesting a monthly payment of: (The established standard payment must continue to be remitted until you are notified of the result of this request.) \$

Under penalty or perjury, I declare the stated items are an accurate and true portrayal of my income and expenses. I have supplied all necessary proofs and understand that failure to do so and/or to respond to a request for further information will result in my request being denied. I understand I must submit the established payments until notified of this result.

I authorize Michigan Guaranty Agency's respective agents and contractors to contact me regarding my student loan, including repayment of my loan, at the current or any future number that I provide for my cellular telephone or other wireless device using automated dialing equipment or artificial or prerecorded voice or text messages.

Signature	Date
-----------	------