

Michigan Guaranty Agency Monthly Income and Expenditure Statement

Instructions: This form is to be completed and sent to the Michigan Guaranty Agency with evidence of all income and all expenses listed on the form. Failure to complete this form in its entirety, including signing and providing the required information, may cause your request to be denied.

PART 1: BORROWER INFORMATION	
Borrower Name	Social Security Number
Street Address	Home Telephone number
City, State, ZIP Code	Cell Telephone Number
E-mail Address	
Employer Name	Work Telephone Number
Employer Address (address you report to)	
City, State, ZIP Code	

PART 2: MONTHLY INCOME (A minimum of one month's proof of ALL HOUSEHOLD income must be provided.)
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MONTHLY WAGES

A. Your Gross Monthly Income.....	\$	
Less: Federal Taxes.....	\$	
State & Local Taxes.....	\$	
Medicare Benefit Taxes.....	\$	
FICA Benefit Taxes.....	\$	
Net Income (Gross Income Minus Taxes Withheld).....	\$	
B. Spouse/Partner Net Income (Gross Income Minus Taxes Withheld).....	\$	
Social Security/Veterans Benefits Received.....	\$	
Child Support Received.....	\$	
Other Income - Source: _____	\$	
TOTAL MONTHLY INCOME	\$	
Number Of Personal Exemptions Claimed On Federal Tax Return (Include copy of most recent Federal tax return).....		

PART 3: MONTHLY EXPENSES (The full billing statement must be received as proof of each expense listed below)

Monthly Mortgage or Rent On Principal Residence		\$
C. Utilities		
Heat/Fuel Oil.....		\$
Electric.....		\$
Water/Sewer.....		\$
Telephone.....		\$
Grocery and Personal Items (Receipts not required).....		\$
Car Payment (Principal Vehicle)		\$
Make	Model	Year
		VIN Number
Car Payment (Second Vehicle).....		\$
Make	Model	Year
		VIN Number
Car Insurance.....		\$
Mileage.....	Borrower's Miles (To/From Work) Daily	Borrower's Spouse/Partner Miles (To/From Work) Daily

PART 4: OTHER EXPENSES (List separately and provide the full billing statement as proof of each expense listed below)

Other Expenses	Balance Due	Minimum Monthly Payment
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$

TOTAL MONTHLY EXPENDITURES \$

I am requesting a monthly payment of: (The established standard payment must continue to be remitted until you are notified of the result of this request.) \$

Under penalty or perjury, I declare the stated items are an accurate and true portrayal of my income and expenses. I have supplied all necessary proofs and understand that failure to do so and/or to respond to a request for further information may cause my request to be denied. I understand I must submit the established payments until notified of this result.

I authorize Michigan Guaranty Agency's respective agents and contractors to contact me regarding my student loan, including repayment of my loan, at the current or any future number that I provide for my cellular telephone or other wireless device using automated dialing equipment or artificial or prerecorded voice or text messages.

Signature	Date
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