

MICHIGAN PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF ELECTRIC UTILITIES (MAJOR AND NON-MAJOR)

This form is authorized by [1919 PA 419](#), as amended, being [MCL 460.55](#) et seq.; and [1969 PA 306](#), as amended, being [MCL 24.201](#) et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you [violation of state law](#).

<b>Report submitted for year ending:</b> December 31, 2019																				
<b>Present name of respondent:</b> Alpena Power Company																				
<b>Address of principal place of business:</b>																				
<b>Utility representative to whom inquires regarding this report may be directed:</b>  <table><tr><td><b>Name:</b></td><td>Danielle Green</td><td><b>Title:</b></td><td>Vice President</td></tr><tr><td><b>Address:</b></td><td colspan="3">401 N 9th Ave</td></tr><tr><td><b>City:</b></td><td>Alpena</td><td><b>State:</b></td><td>MI</td><td><b>Zip:</b></td><td>49707</td></tr><tr><td><b>Telephone, Including Area Code:</b></td><td colspan="5">989-358-4931</td></tr></table>	<b>Name:</b>	Danielle Green	<b>Title:</b>	Vice President	<b>Address:</b>	401 N 9th Ave			<b>City:</b>	Alpena	<b>State:</b>	MI	<b>Zip:</b>	49707	<b>Telephone, Including Area Code:</b>	989-358-4931				
<b>Name:</b>	Danielle Green	<b>Title:</b>	Vice President																	
<b>Address:</b>	401 N 9th Ave																			
<b>City:</b>	Alpena	<b>State:</b>	MI	<b>Zip:</b>	49707															
<b>Telephone, Including Area Code:</b>	989-358-4931																			
<b>If the utility name has been changed during the past year:</b>  <b>Prior Name:</b>  <b>Date of Change:</b>																				
<b>Two copies of the published annual report to stockholders:</b>  <table><tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td>were forwarded to the Commission</td></tr><tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td>will be forwarded to the Commission</td></tr></table> <u>with this report</u>	<input type="checkbox"/>	<input type="checkbox"/>	were forwarded to the Commission	<input checked="" type="checkbox"/>	<input type="checkbox"/>	will be forwarded to the Commission														
<input type="checkbox"/>	<input type="checkbox"/>	were forwarded to the Commission																		
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<b>Annual reports to stockholders:</b>  <table><tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td>are published</td></tr><tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td>are not published</td></tr></table>	<input type="checkbox"/>	<input type="checkbox"/>	are published	<input checked="" type="checkbox"/>	<input type="checkbox"/>	are not published														
<input type="checkbox"/>	<input type="checkbox"/>	are published																		
<input checked="" type="checkbox"/>	<input type="checkbox"/>	are not published																		

**FOR ASSISTANCE IN COMPLETION OF THIS FORM:**

Contact the Michigan Public Service Commission (Jennifer Brooks) at [brooks10@michigan.gov](mailto:brooks10@michigan.gov) OR forward correspondence to:

Michigan Public Service Commission  
Regulated Energy Division (Jennifer Brooks)  
7109 W Saginaw Hwy  
PO Box 30221  
Lansing, MI 48909

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## Independent Auditor's Report

To the Shareholders and the  
Board of Directors of Alpena Power Company

We have audited the accompanying financial statements of Alpena Power Company (the "Company"), which comprise the balance sheet – regulatory basis as of December 31, 2019, and the related statements of income – regulatory basis, retained earnings and comprehensive income – regulatory basis, and cash flows – regulatory basis for the year then ended, included on pages 110 through 123 of the accompanying Michigan Public Service Commission Form P-521, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the regulatory-basis financial statements referred to above present fairly, in all material respects, the assets, liabilities, and proprietary capital of Alpena Power Company as of December 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

## **Basis of Accounting**

As discussed in Note 1 to the financial statements, these financial statements were prepared in accordance with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

## **Restricted Use**

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Michigan Public Service Commission and is not intended to be and should not be used by anyone other than these specified parties.

*Straley Lamp & Kraenzlein P.C.*

April 30, 2020

INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF  
MAJOR AND NONMAJOR ELECTRIC UTILITIES

GENERAL INFORMATION

**I. Purpose:**

By authority conferred upon the Michigan Public Service Commission by 1919 PA 419, as amended, being MCL 460.55 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq., this form is a regulatory support requirement. It is designed to collect financial and operational information from public utilities, licensees and others subject to the jurisdiction of the Michigan Public Service Commission. This report is a nonconfidential public use form.

**II. Who Must Submit:**

Each major and nonmajor public utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees must submit this form.

NOTE: Major utilities means utilities that had, in each of the last three consecutive years, sales or transmission service that exceeded any one or more of the following:

- (a) one million megawatt-hours of total sales;
- (b) 100 megawatt-hours of sales for resale;
- (c) 500 megawatt-hours of gross interchange out; or
- (d) 500 megawatt-hours of wheeling for others (deliveries plus losses)

**III. What and Where to Submit:**

- (a) **Submit an original copy of this form to:**

Michigan Public Service Commission  
Regulated Energy Division  
7109 W Saginaw Hwy, PO Box 30221  
Lansing, MI 48909

**Retain one copy of this report for your files. Also submit the SEARCHABLE electronic version of this record to Jennifer Brooks at the address below or to [brooks10@michigan.gov](mailto:brooks10@michigan.gov)**

- (b) Submit immediately upon publication, one (1) copy of the latest annual report to

Michigan Public Service Commission  
Regulated Energy Division  
7109 W Saginaw Hwy, PO Box 30221  
Lansing, MI 48909

- (c) For the CPA certification, submit with the original submission of the form, a letter or

(i) Contain a paragraph attesting to the conformity, in all material aspects, of the schedules and pages listed below with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority or a state or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications)

<u>Schedules</u>	<u>Reference Page</u>
Comparative Balance Sheet	110 - 113
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Statement of Cash Flows	120 - 121
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When accompanying this form, insert the letter or report immediately following the cover sheet. Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under the date of \_\_\_\_\_ we have also reviewed schedules \_\_\_\_\_ of Form P-521 for the year filed with the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, state, and local governments and other authorized users may obtain additional blank copies to meet their requirements for a charge from:

Michigan Public Service Commission  
 Regulated Energy Division  
 7109 W Saginaw Hwy, PO Box 30221  
 Lansing, MI 48909

**IV. When to Submit**

Submit this report form on or before April 30 of the year following the year covered by this report.

**GENERAL INSTRUCTIONS**

- I. Prepare this report in conformity with the Uniform System of Accounts (USOA). Interpret all accounting words and phrases in accordance with the USOA.
- II. Enter in whole number (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances

at the end of the current reporting year, and use for statement of income accounts the current year's accounts.

- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "NONE" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to respondent, either
  - (a) Enter the words "NOT APPLICABLE" on the particular page(s), OR
  - (b) Omit the page(s) and enter "NA", "NONE", or "NOT APPLICABLE" in column (c) on the List of Schedules, pages 2, 3, 4 and 5.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. Additional copies must be clear and readable.
- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (See VIII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ( ).
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the identification and Attestation page, page 1. Mail dated resubmissions to:


Michigan Public Service Commission  
Regulated Energy Division  
7109 W Saginaw Hwy, PO Box 30221  
Lansing, MI 48909
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 x 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8 1/2 x 11 inch size) instead of preprinted schedules if they are in substantially the same format.
- XIII. A copy of the FERC Annual Report Form is acceptable to substitute for the same schedules of this report.

#### DEFINITIONS

- I. Commission Authorized (Comm. Auth.) - The authorization of the Michigan Public Service Commission, or any other Commission. Name the Commission whose authorization was obtained and give the date of the authorization.
- II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

MPSC FORM P-521

ANNUAL REPORT OF ELECTRIC UTILITIES, LICENSEES AND OTHERS (Major and Nonmajor)

IDENTIFICATION		
01 Exact Legal Name of Respondent <b>Alpena Power Company</b>	02 Year of Report <b>December 31, 2019</b>	
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Business Office at End of Year (Street, City, State, Zip) <b>401 N. 9th Avenue, Alpena, Michigan 49707</b>		
05 Name of Contact Person <b>Danielle Green</b>	06 Title of Contact Person <b>Vice President</b>	
07 Address of Contact Person (Street, City, State, Zip) <b>401 N. 9th Avenue, Alpena, Michigan 49707</b>		
08 Telephone of Contact Person, Including Area Code: 989-358-4931	09 This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) April 30, 2020
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 and including December 31 of the year of the report.		
01 Name <b>Gary Graham</b>	03 Signature 	04 Date Signed (Mo, Da, Yr) <b>4/30/2020</b>
02 Title <b>President</b>		

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/2019
<b>LIST OF SCHEDULES (Electric Utility)</b>			
1. Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".		2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.	
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Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/2019
<b>LIST OF SCHEDULES (Electric Utility) (Continued)</b>			
Title of Schedule  (a)	Reference Page No.  (b)	Remarks  (c)	
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Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/2019
<b>LIST OF SCHEDULES (Electric Utility) (Continued)</b>			
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Alpena Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2020	12/31/2019

**LIST OF SCHEDULES (Electric Utility) (Continued)**

Title of Schedule  (a)	Reference Page No.  (b)	Remarks  (c)
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Alpena Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2020	12/31/19

**GENERAL INFORMATION**

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of accounts are kept, if different from that where the general corporate books are kept.

Gary D Graham - President

401 N. 9th Avenue, Alpena, Michigan 49707

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state the fact and give the type of organization and date organized.

Michigan, April 28, 1924

3. If at any time during the year the property of respondent was held by receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date which possession by receivership or trustee ceased.

N/A

4. State the classes of utility or other services furnished by respondent during the year in each State in which the respondent operated.

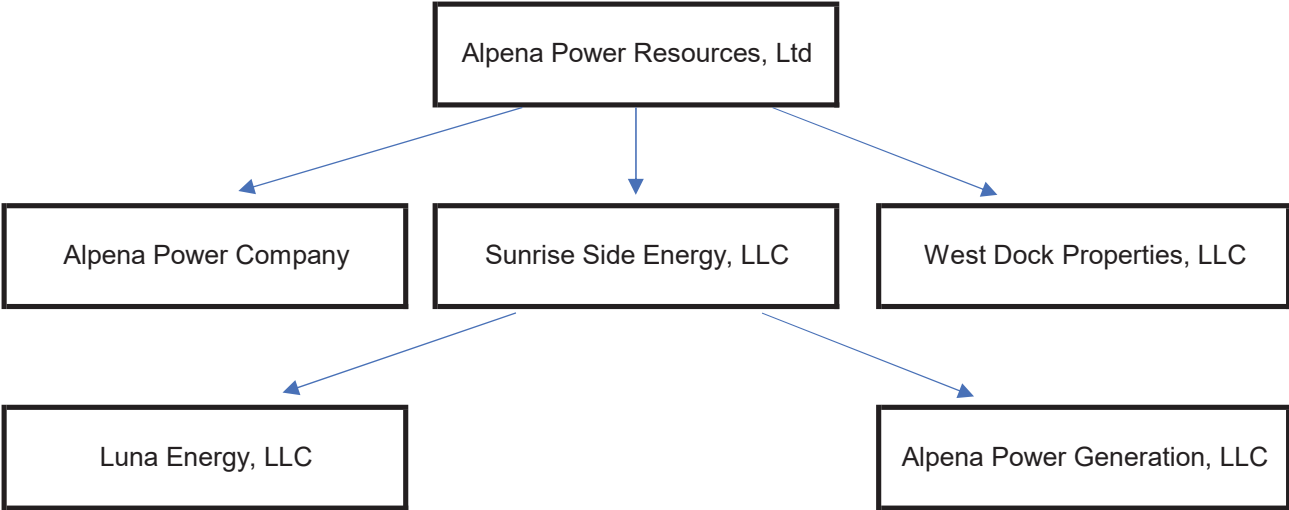
Distribution of Electric Energy-Michigan

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

1.  Yes..... Enter date when such independent accountant was initially engaged: \_\_\_\_\_

2.  No

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
<b>CONTROL OVER RESPONDENT &amp; OTHER ASSOCIATED COMPANIES</b>			
<p>1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.</p> <p>2. List any entities which respondent did not control either directly or indirectly and which did not control respondent but which were associated companies at any time during the year.</p>			
<p>1. Alpena Power Resources Ltd. owns 100% of Alpena Power Company common stock.</p> <p>2. West Dock Properties, LLC, Sunrise Side Energy, LLC, Alpena Power Generation, LLC, Luna Energy, LLC</p>			



Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

**DEFINITIONS**

1. See the Uniform of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent Alpena Power Company	This Report Is: (1) [ X ] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**OFFICERS AND EMPLOYEES**

1. Report below the name, title, and salary for the five executive officers.
2. Report in column (b) salaries and wages accrued during the year including deferred compensation.
3. In column (c) report any other compensation provided, such as bonuses, car allowance, stock options and rights, savings contribution, etc., and explain in a footnote what the amounts represent. Provide type code for other compensation in column (d).
4. If a change was made during the year in the incumbent of any position, show the name and total remuneration of the previous incumbent and the date the change in incumbency occurred.
5. Upon request, the Company will provide the Commission with supplemental information on officers and other employees and salaries.

Line	Name and Title	Base Wages	Other Compensation	Type of Other Compensation	Total Compensation
	(a)	(b)	(c)	(d)	(e)
1	Stephen H. Fletcher Chairman & CEO	363,830	35,772	D	
2	Gary Graham President & COO	212,221	19,041	D	
3	Audra Smith Corporate Secretary	107,541	10,573	D	
4	Ken Dragiewicz Vice President	177,384	16,098	D	
1	Footnote Data				
2					
3					
4					
5					

Compensation Type Code A=Executive Incentive Compensation  
 B=Incentive Plan (Matching Employer Contribution)  
 C=Stock Plans  
 D=Other Reimbursements



Name of Respondent Alpena Power Company	This Report Is: (1) [ X ] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**DIRECTORS**

1. Report below any information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.  
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Name and Title of Director (a)	Principal Business Address (b)	# of Directors Meetings During Yr (c)	Fees During Yr (d)
Stephen H. Fletcher Chairman & CEO	Alpena Power Company Alpena, Michigan	3	\$ 14,196
Ann K. Burton	Alpena, Michigan	1	\$ 3,904
Steven K. Mitchell	Sierra Vista, Arizona	3	\$ 14,196
Craig T. Hall	LeanLogistics, Inc. Holland, Michigan	3	\$ 14,196
Timothy O. Schad	NuCraft Furniture Company Grand Rapids, Michigan	1	\$ 3,904
Steven K. York	Contract Professionals, Inc Waterford, Michigan	3	\$ 14,196
Charon K. Fletcher	Alpena, Michigan	3	\$ 14,196
David Muir	Paragon Die & Engineering Grand Rapids, MI	3	\$ 14,196
Gary Graham President & COO	Alpena Power Company Alpena, Michigan	3	\$ 14,196
Kenneth Dragiewicz Vice President	Alpena Power Company Alpena, Michigan	2	\$ 10,332
Peter Raab	Shelby Township, MI	1	\$ 9,464

Footnote Data

1  
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Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
<b>SECURITY HOLDERS AND VOTING POWERS</b>			
<p>1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>1. (B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.</p> <p>2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.</p> <p>3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.</p> <p>4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.</p>			
<p>1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:</p> <p style="text-align: center;">  <b>08/30/2018 - Shares sold</b></p>			
<p>2. State the total number of votes cast at the latest general proxy meeting prior to the end of year for election of directors of the respondent and number of such notes cast by proxy:</p> <p style="text-align: center;">Total: <b>245,480</b></p> <p style="text-align: center;">By Proxy: <b>245,480</b></p>			
<p>3. Give the date and place of such meeting:</p> <p style="text-align: center;">  <b>04/09/19</b> <b>Alpena Power Company</b></p>			

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**SECURITY HOLDERS AND VOTING POWERS (Continued)**

Line	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Number of votes as of (date):			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes all voting securities	245,480	245,480		
5	TOTAL number of security holders	1	1		
6	TOTAL votes of security holders listed below				
7	<b>Alpena Power Resources, Ltd.</b>				
8	<b>401 N. 9th Avenue</b>				
9	<b>Alpena, Michigan 49707</b>				
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# RESPONSE/NOTES TO INSTRUCTION #

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
<b>IMPORTANT CHANGES DURING THE YEAR</b>			
Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none", "not acceptable" or "NA" where applicable. If the information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.			
<ol style="list-style-type: none"> <li>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</li> <li>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</li> <li>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</li> <li>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents and other conditions. State name of Commission authorizing lease and give reference to such authorization.</li> <li>5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.</li> <li>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</li> <li>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</li> <li>8. State the estimated annual effect and nature of any important wage scale changes during the year.</li> <li>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</li> <li>10. Describe briefly and materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</li> <li>11. (Reserved.)</li> <li>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instruction 1 to 11 above, such notes may be attached to this page.</li> </ol>			
<ol style="list-style-type: none"> <li>1. NONE</li> <li>2. NONE</li> <li>3. NONE</li> <li>4. NONE</li> <li>5. NONE</li> <li>6. \$5,103,725 of Energy Thrift Notes were issued in 2019. These notes have a weighted average interest rate of 3.22% and are due in one to seven years after issuance.</li> </ol>			

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
<b>IMPORTANT CHANGES DURING THE YEAR (Continued)</b>			
<p>7. None</p> <p>8. Most non-union employees received a 3.0% increase effective 4-15-19. The total estimated cost for the remainder of 2019 was \$41,774. Most union employees received a 3% increase effective 12-23-18. The total estimated cost for 2019 was \$26,624.</p> <p>9. None</p> <p>10. None</p> <p>11. N/A</p> <p>12. None</p>			

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
<b>1</b>	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	71,139,713	73,279,181
3	Construction Work in Progress (107)	200-201	837,921	825,352
4	TOTAL Utility Plant (Enter total of lines 2 and 3)		<b>71,977,634</b>	<b>74,104,533</b>
5	(Less) Accum. Prov for Depr. Amort. Depl (108, 110, 111, 115)	200-201	(28,299,921)	(29,672,066)
6	Net Utility Plant (Enter total of line 4 less 5)		<b>43,677,713</b>	<b>44,432,467</b>
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab (120.1)			
8	Nuclear Fuel Materials & Assemblies - Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel under Capital Leases (120.6)			
12	(Less) Accumulated Provision of Amortization of Nuclear Fuel Assemblies (120.5)	202-203		
13	Net Nuclear Fuel (Enter total of lines 7-11 less 12)			
14	Net Utility Plant (Enter total of lines 6 and 13)		<b>43,677,713</b>	<b>44,432,467</b>
15	Utility Plant Adjustments (116)	122		
16	Gas Stored Underground-Noncurrent (117)	---		
<b>17</b>	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)	221		
19	(Less) Accum.Prov. for Depr. and Amort. (122)	---		
20	Investments in Associated Companies (123)	222-223		
21	Investments in Subsidiary Companies (123.1)	224-225		
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229		
24	Other Investments (124)		55,980	72,517
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amoritization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non-Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Total of lines 18 thru 21, 23 thru 31)		<b>55,980</b>	<b>72,517</b>
<b>33</b>	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-Major Only) (130)		187,794	264,253
35	Cash (131)	---		
36	Special Deposits (132-134)	---		
37	Working Fund (135)	---		
38	Temporary Cash Investments (136)	222-223		
39	Notes Receivable (141)	226A		
40	Customer Accounts Receivable (142)	226A	2,910,871	2,843,132
41	Other Accounts Receivable (143)	226A	85,509	88,064
42	(Less) Accum.Prov. for Uncoll. Acct.- Credit (144)	226A	(25,000)	(25,000)
43	Notes Receivable from Assoc. Companies (145)	226B		
44	Accounts Receivable from Assoc. Companies (146)	226B	6,162	5,633
45	Fuel Stock (151)	227		
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	362,591	335,595
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202-203, 227		
52	Allowances (158.1 and 158.2)	228-229		

Name of Respondent Alpena Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
<b>COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)</b>				
Line	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	(Less) Noncurrent Portion of Allowances	---		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground-Current (164.1)	---		
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	---		
57	Prepayments (165)	---	1,128,476	1,085,577
58	Advances for Gas (166-167)	---		
59	Interest and Dividends Receivable (171)	---		
60	Rents Receivable (172)	---		
61	Accrued Utility Revenues (173)	---		
62	Misc Current and Accrued Assets (174)		1,049,459	1,062,406
63	Derivative Instrument Assets (175)			
64	(Less) LT Portion of Derivative Inst. Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) LT Portion of Derivative Inst. Assets - Hedges (176)			
67	TOTAL Current and Accrued Assets (Enter total of lines 34 thru 66)		<b>5,705,862</b>	<b>5,659,660</b>
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)	---		
70	Extraordinary Property Losses (182.1)	230		
71	Unrecovered Plant & Regulatory Study Costs (182.2)	230		
72	Other Regulatory Assets (192)	232	7,462,854	7,189,763
73	Prelim. Survey & Invest. Charges (Elec) (183)	231		
74	Prelim. Survey & Invest. Charges (Gas) (183.1)	---		
75	Other Prelim. Survey & Investigation Charges (183.2)			
76	Clearing Accounts (184)	---		
77	Temporary Facilities (185)	---		
78	Miscellaneous Deferred Debits (186)	233	203,867	116,765
79	Def. Losses from Disposition of Utility Plant (187)	235		
80	Research, Devel. and Demonstration Expend (188)	352-353		
81	Accumulated Deferred Income Taxes (176)		264,061	207,495
82	Accumulated Deferred Income Taxes (190)	234	2,756,981	2,558,081
83	Accumulated Deferred Income Taxes (191)	---	887,838	887,151
84	TOTAL Deferred Debits (Enter total of lines 69 thru 83)		<b>11,575,601</b>	<b>10,959,255</b>
85	TOTAL Assets and Other Debits (Enter total of lines 14 thru 16, 32, 67, and 84)		<b>61,015,156</b>	<b>61,123,899</b>

Name of Respondent	This Report Is:	Date of Report	Year of Report	
Alpena Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2020	12/31/19	
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	<b>PROPRIETARY CAPITAL</b>			
2	Common Stock Issued (201)	250-251	2,454,800	2,454,800
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)	252		
5	Stock Liability for Conversion (203, 206)	252		
6	Premium on Capital Stock (207)	252		
7	Other Paid-In Capital (208-211)	253		
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254		
11	Retained Earnings (215, 215.1, 216)	118-119	16,740,413	18,112,265
12	(216.1)	118-119		
13	(Less) Reacquired Capital Stock (217)	250-251		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	27,161	39,441
16	TOTAL Proprietary Capital (Enter total of lines 2 thru 15)		<b>19,222,374</b>	<b>20,606,506</b>
17	<b>LONG-TERM DEBT</b>			
18	Bonds (221)	256-257		
19	(Less) Reacquired Bonds (222)	256-257		
20	Advances from Associated Companies (223)	256-257		
21	Other Long-Term Debt (224)	256-257	12,751,106	13,839,486
22	Unamortized Premium on Long-Term Debt (225)	---		
23	(Less) Unamortized Discount on Long-Term Debt -Debit (226)	---		
24	TOTAL Long-Term Debt (Enter total lines 18 thru 23)		<b>12,751,106</b>	<b>13,839,486</b>
25	<b>OTHER NONCURRENT LIABILITIES</b>			
26	Obligations Under Capital Leases-Noncurrent (227)			
27	Accumulated Prov. for Property Insurance (228.1)			
28	Accumulated Prov. for Injuries and Damage (228.2)			
29	Accumulated Prov. for Pensions and Benefits (228.3)			
30	Accumulated Misc. Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	LT Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)			
35	TOTAL Other Noncurrent Liabilities (Enter total of lines 26 thru 34)			
36	<b>CURRENT AND ACCRUED LIABILITIES</b>			
37	Notes Payable (231)		2,740,525	1,491,937
38	Accounts Payable (232)		2,110,306	2,082,595
39	Notes Payable to Associated Companies (233)			
40	Accounts Payable to Associated Companies (234)			
41	Customer Deposits (235)		198,412	189,179
42	Taxes Accrued (236)	262-263	700,829	790,099
43	Interest Accrued (237)		60,604	68,065
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			



Name of Respondent Alpena Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
<b>COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)</b>				
Line	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	Matured Interest (240)			
47	Tax Collections Payable (241)			
48	Misc. Current and Accrued Liabilities (242)		1,443,203	990,627
49	Obligations Under Capital Leases -Current (243)			
50	Derivative Instrument Liabilities (244)			
51	(Less) LT Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) LT Portion of Derivative Instrument Liabilities - Hedges			
54	Federal Income Taxes Accrued for Prior Years (246)			
55	State and Local Taxes Accrued for Prior Years - (246.1)			
56	Federal Income Taxes Accrued for Prior Years - Adjustments (247)			
57	State and Local Taxes Accrued for Prior Years - Adjustments (247.1)			
58	TOTAL Current and Accrued Liabilities (Enter total of lines 37 thru 57)		<b>7,253,879</b>	<b>5,612,502</b>
59	<b>DEFERRED CREDITS</b>			
60	Customer Advances for Construction (252)		31,776	33,275
61	Accumulated Deferred Investment Tax Credits (255)	266-267	29,041	24,229
62	Deferred Gains from Disposition of Utility Plt. (256)	270		
63	Other Deferred Credits (253)	269	8,818,175	8,385,237
64	Other Regulatory Liabilities (254)	278	4,487,509	4,265,646
65	Accum. Deferred Income Taxes (285)		103,079	49,920
66	Accum. Deferred Income Taxes (246)		83,323	89,194
67	Accum. Deferred Income Taxes-Other Property (282)		6,376,233	6,393,850
68	Accum. Deferred Income Taxes-Other (283)	272-277	1,858,661	1,824,054
69	TOTAL Deferred Credits (Enter total of lines 60 thru 68)		<b>21,787,797</b>	<b>21,065,405</b>
70	TOTAL Liabilities and Other Credits (Enter total of lines 16, 24, 35, 58 and 69)		<b>61,015,156</b>	<b>61,123,899</b>

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**STATEMENT OF INCOME FOR THE YEAR**

- Report amounts for accounts 412 and 413, Revenue and Expenses for Utility Plant Leased to Others, in another utility column (l,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
- Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1,404.2, 404.3, 407.1, and 407.2
- Use pages 122-123 for important notes regarding the statement of income or any account thereof.
- Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to....

Line	Title of Account (a)	Ref. Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	<b>UTILITY OPERATING INCOME</b>			
2	Operating Revenues (400)	300-301	34,627,995	35,799,197
3	Operating Expenses			
4	Operation Expenses (401)	320-323	27,000,631	28,052,194
5	Maintenance Expenses (402)	320-323	1,115,937	934,580
6	Depreciation Expenses (403)	336-337	1,950,641	1,888,350
7	(403.1)			
8	Amortization and Depl. of Utility Plant (404-405)	336-337	12,665	12,382
9	Amortization of Utility Plant Acq. Adj (406)	336-337		
10	Amort. Of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
11	Amort. Of Conversion Expenses (407)			
12	Regulatory Debits			
13	(Less) Regulatory Credits			
14	Taxes Other Than Income Taxes (408.1)	262-263	1,204,054	1,200,396
15	Income Taxes-Federal (409.1)	262-263	334,225	479,092
16	-Other (409.1)	262-263	60,600	139,500
17	Provision for Deferred Income Taxes (410.1)	234,272-276	1,014,882	839,112
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,272-276	(905,687)	(711,025)
19	Investment Tax Credit Adj.- Net (411.4)	266-267	(4,812)	(6,931)
20	(Less) Gains from Disp. of Utility Plant (411.7)	270A-B		
21	Losses from Disposition of Utility Plant (411.6)	235A-B		
22	(Less) Gains from Disposition of Allowances			
23	Losses from Disposition of Allowances			
24	Accretion Expense (411.10)			
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		<b>31,783,137</b>	<b>32,827,650</b>
26	Net Utility Operating Income ( Enter Total of line 2 less 25) ( Carry forward to page 117, line 27)		<b>2,844,858</b>	<b>2,971,547</b>

Name of Respondent Alpena Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/30/2020		Year of Report 12/31/2019	
<b>STATEMENT OF INCOME FOR THE YEAR (Continued)</b>							
...retain such revenues or recover amounts paid with respect to power and gas purchases.							
6. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.							
7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.							
8. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.							
9. Explain in a footnote if the previous year's figures are different from that reported in prior years.							
10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages 122-123 or in a footnote.							
ELECTIC UTILITY		GAS UTILITY		OTHER UTILITY			
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	Line	
						1	
34,627,995	35,799,197					2	
						3	
27,428,849	28,217,150					4	
1,115,937	934,580					5	
1,950,641	1,888,350					6	
						7	
12,665	12,382					8	
						9	
						10	
						11	
						12	
						13	
1,204,054	1,200,396					14	
334,225	479,092					15	
60,600	139,500					16	
1,014,882	839,112					17	
(910,499)	(711,025)					18	
(4,812)	(6,931)					19	
						20	
						21	
						22	
						23	
						24	
<b>32,206,543</b>	<b>32,992,606</b>					25	
<b>2,421,452</b>	<b>2,806,591</b>					26	

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**STATEMENT OF INCOME FOR THE YEAR (cont'd)**

Line	OTHER UTILITY		OTHER UTILITY		OTHER UTILITY	
	Current Year (k)	Previous Year (l)	Current Year (m)	Previous Year (n)	Current Year (o)	Previous Year (p)
1						
2						
3						
4						
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Name of Respondent Alpena Power Company		This Report Is: (1) [ X ] An Original (2) [ ] A Resubmission		Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/2019
<b>STATEMENT OF INCOME FOR THE YEAR (Continued)</b>					
Line	Account (a)	(Ref.) Page No. (b)	Total		
			Current Year (c)	Previous Year (d)	
27	Net Utility Operating Income <i>(Carried forward from page 114)</i>		<b>2,844,858</b>	<b>2,971,547</b>	
28	<b>OTHER INCOME AND DEDUCTIONS</b>				
29	Other Income				
30	Nonutility Operating Income				
31	Revenues From Merchandising, Jobbing and Contract Work (415)	282			
32	(Less) Costs and Exp. Of Merchandising, Job. And Contract Work	282			
33	Revenues From Nonutility Operations ( 417)	282	76,517	75,522	
34	(Less) Expenses of Nonutility Operations (417.1)	282	(63,256)	(63,346)	
35	Nonoperating Rental Income (418)	282	20,653	18,837	
36	Equity in Earnings of Subsidiary Companies (418.1)	119,282			
37	Interest and Dividend Income (419)	282	3,531	2,332	
38	Allowance for Other Funds Used During Construction (419.1)	282			
39	Miscellaneous Nonoperating Income (421)	282			
40	Gain on Disposition of Property (421.1)	280	0	0	
41	TOTAL Other Income <i>(enter Total of lines 31 thru 40)</i>		<b>37,445</b>	<b>33,345</b>	
42	Other Income Deductions				
43	Loss on Disposition of Property (421.2)	280			
44	Pension and OPEB Costs 2017-07	340	428,218	164,955	
45	Donations (426.1)		1,519	102,064	
46	Life Insurance (426.2)				
47	Penalties (426.3)				
48	Exp. For Certain Civic, Political & Related Activities (426.4)		9,009	13,467	
49	Other Deductions (426.5)		10,075	10,419	
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		<b>448,821</b>	<b>290,905</b>	
51	Taxes Applicable to Other Income and Deductions				
52	Taxes Other Than Income Taxes (408.2)	262-263	0	0	
53	Income Taxes - Federal (409.2)	262-263	2,119	(20,288)	
54	Income Taxes - Other (409.2)	262-263			
55	Provision for Deferred Income Taxes (410.2)	234,272-	24,895	36,214	
56	(Less) Provision for Deferred Income Taxes - Cr. (411.2)	234,272-			
57	Investment Tax Credit Adjustment - Net (411.5)	264-265			
58	(Less) Investment Tax Credits (420)	264-265			
59	TOTAL Taxes on Other Income and Deductions (total of 52 thru 58)		<b>27,014</b>	<b>15,926</b>	
60	Net Other Income and Deductions (total of lines 41,50 & 59)		<b>(438,389)</b>	<b>(273,486)</b>	
61	<b>INTEREST CHARGES</b>				
62	Interest on Long-Term Debt (427)	257	396,590	362,860	
63	Amort. Of Debt Disc. And Expense (428)	256-257			
64	Amortizaiton of Loss on Reacquired Debt (428.1)				
65	(Less) Amort. of Premium on Debt-Credit (429)	256-257			
66	(Less) Amort. of Gain on Reacquired Debt-Credit (429.1)				
67	Interest on Debt to Associated Companies (430)	257-340			
68	Other Interest Expense (431)	340	318,903	267,845	
69	(Less) Allow. for Borrowed Funds Used During Const.-Cr. (432)				
70	Net Interest Charges (total of lines 62 thru 69)		<b>715,494</b>	<b>630,705</b>	
71	Income Before Extraordinary Items (total lines 27,60,70)		<b>1,690,975</b>	<b>2,067,356</b>	
72	<b>EXTRAORDINARY ITEMS</b>				
73	Extraordinary Income (434)	342			
74	(Less) Extraordinary Deductions (435)	342			
75	Net Extraordinary Items (total line 73 less line 74)				
76	Income Taxes-Federal and Other (409.3)	262-263			
77	Extraordinary Items After Taxes (Enter Total of lines 75 less line 76)		<b>0</b>	<b>0</b>	
78	Net Income (Enter Total of lines 71 and 77)		<b>1,690,975</b>	<b>2,067,356</b>	

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**RECONCILIATION OF DEFERRED INCOME TAX EXPENSE**

1. Report on this page the charges to accounts 410, 411 and 420 reported in the contra accounts 190, 281, 282, 283 and 284. In the event the deferred income tax expenses reported on pages 114-117 do not directly reconcile with the amounts found on these pages, then provide the additional information requested in instruction #3, on a separate page.

2. The charges to the subaccounts of 410 and 411 found on pages 114-117 should agree with the subaccount totals reported on these pages.

Line No.	Electric Utility	Gas Utility
1 Debits to Account 410 from:		
2 Account 190	615,046	
3 Account 281		
4 Account 282	182,569	
5 Account 283	242,162	
6 Account 284		
7 Reconciling Adjustments		
8 TOTAL Account 410.1 (on pages 114-115 line 17)	<b>1,039,777</b>	
9 TOTAL Account 410.2 (on page 117 line 55)		
10 Credits to Account 411 from:		
11 Account 190	(486,674)	
12 Account 281		
13 Account 282	(164,952)	
14 Account 283	(254,061)	
15 Account 284		
16 Reconciling Adjustments		
17 TOTAL Account 411.1 ( on page 114-115 line 18)	<b>(905,687)</b>	
18 TOTAL Account 411.2 ( on page 117 line 56)		
19 Net ITC Adjustment:		
20 ITC Utilized for the Year DR		
21 ITC Amortized for the Year CR	(4,812)	
22 ITC Adjustments:		
23 Adjust last year's estimate to actual per filed return		
24 Other (specify)		
25 Net Reconciling Adjustments Account 411.4*	<b>(4,812)</b>	
26 Net Reconciling Adjustments Account 411.5**		
27 Net Reconciling Adjustments Account 420***		

\* on pages 114-15 line 19

\*\* on page 117 line 57

\*\*\* on page 117 line 58

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**RECONCILIATION OF DEFERRED INCOME TAX EXPENSE**

3. (a) Provide a detailed reconciliation of the applicable deferred income tax expense subaccount(s) reported on pages 114-117 with the amount reported on these pages. (b) Identify all contra accounts (other than accounts 190 and 281-284). (c) Identify the company's regulatory authority to utilize contra accounts other than accounts 190 or 281-284 for the recording of deferred income tax expense(s).

Non Utility	Total Utility	Other Income	Total Company	Line No.
24,895	590,151		615,046	1
	182,569		182,569	2
	242,162		242,162	3
				4
				5
				6
				7
<b>24,895</b>	<b>1,014,882</b>			8
				9
	(486,674)		(486,674)	10
	(164,952)		(164,952)	11
	(254,061)		(254,061)	12
				13
				14
				15
				16
	<b>(905,687)</b>			17
				18
	(4,812)		(4,812)	19
				20
				21
				22
				23
				24
	<b>(4,812)</b>			25
				26
				27

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**OPERATING LOSS CARRYFORWARD**

Fill in below when the company sustains an operating loss, loss carryback or carryforward whenever or wherever applicable.

Line No.	Year (a)	Operating Loss (b)	Loss Carryforward (F) or Carryback (B) (c)	Loss Utilized		Balance Remaining (f)
				Amount (d)	Year (e)	
1						
2						
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Name of Respondent Alpena Power Company	This Report Is: (1) [ X ] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/2019
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**STATEMENT OF RETAINED EARNINGS FOR THE YEAR**

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first account 439 (Adjustments to Retained Earnings), reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit, items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the state and federal income tax effect of items shown in account 439 (Adjustments to Retained Earnings)
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	<b>UNAPPROPRIATED RETAINED EARNINGS (Account 216)</b>		
1	Balance-Beginning of Year		16,740,413
2	Changes ( <i>Identify by prescribed retained earnings accounts</i> )		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit: Unrealized gain on securities		
5	Credit: Taxes related to unrealized gain on securities		
6	Credit: Minimum pension liability		
7	Credit: Taxes related to Minimum pension liability		
8	TOTAL Credits to Retained Earnings (439)		<b>0</b>
9	Debit: Redemption of Common Stock		0
10	Debit:		
11	Debit:		
12	Debit:		
13	TOTAL Debits to Retained Earnings (439)		<b>0</b>
14	Balance Transferred from Income (Account 433 Less Account 418.1)		1,690,975
15	Appropriations of Retained Earnings (Account 436)		
16			
17			
18			
19			
20			
21	TOTAL Appropriations of Retained Earnings (Account 436)		
22	Dividends Declared-Preferred Stock (Account 437)		
23	Dividends Declared-Preferred Stock		
24			
25			
26			
27			
28	TOTAL Dividends Declared-Preferred Stock (Account 437)		

Name of Respondent Alpena Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/2019
<b>STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)</b>				
Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)	
29	Dividends Declared-Common Stock ( Account 438)		(319,123)	
30				
31				
32				
33				
34				
35	TOTAL Dividends Declared-Common Stock (Account 438)		(319,123)	
36	Transfers from Account 216.1 Unappropriated Undistributed Subsidiary Earnings			
37	Balance - End of the Year (Enter Total of lines 1 thru 36)		<b>18,112,266</b>	
<p><b>APPROPRIATED RETAINED EARNINGS (Account 215)</b></p> <p>State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.</p>				
38				
39				
40				
41				
42				
43	TOTAL Appropriated Retained Earnings (Account 215)			
<p><b>APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)</b></p> <p>State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.</p>				
44	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)			
45	TOTAL Appropriated Retained Earnings (Account 215 & 215.1)			
46	TOTAL Retained Earnings (Accounts 215, 215.1 & 216)		<b>18,112,266</b>	
<p><b>UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)</b></p>				
47	Balance-Beginning of Year (Debit or Credit)			
48	Equity in Earnings for Year (Credit) (Account 418.1)			
49	(Less) Dividends Received (Debit)			
50	Other Changes (Explain)			
51	Balance-End of Year (Enter Total of lines 47 thru 50)			

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**STATEMENT OF CASH FLOWS**

1. If the notes to the cash flow statement in the respondent's annual stockholders report are applicable to this statement, such notes should be included on pages 122-123. Information about noncash investing and financing activities should be provided on pages 122-123. "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.

2. Under "Other" specify significant amounts and group others.

3. Operating Activities-Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on pages 122-123 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See instructions for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities: (enter outflows from company as negative)	
2	Net Income (Line 72 (c) on page 117)	<b>1,690,975</b>
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	2,164,897
5	Amortization of (Specify)	
6	Intangible Plant	
7		
8	Deferred Income Taxes (Net)	134,090
9	Investment Tax Credit Adjustment (Net)	(4,812)
10	Net (Increase) Decrease in Receivables	65,713
11	Net (Increase) Decrease in Inventory	26,996
12	Net (Increase) Decrease in Allowances Inventory	29,951
13	Net (Increase) Decrease in Payables and Accrued Expenses	(392,789)
14	Net (Increase) Decrease in Other Regulatory Assets	(110,100)
15	Net (Increase) Decrease in Other Regulatory Liabilities	
16	(Less) Allowance for Other Funds Used During Construction	1,498
17	(Less) Undistributed Earnings from Subsidiary Companies	
18	Other:	
19	Deferred Credits	(130,978)
20		
21		
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 21)	<b>3,475,441</b>
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	(2,707,506)
27	Gross Additions to Nuclear Fuel	
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	
30	(Less) Allowance to Other Funds Used During Construction	
31	Other:	
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	<b>(2,707,506)</b>
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	(212,145)
38		
39	Investments in and Advances to Associated and Subsidiary Companies	
40	Contributions and Advances from Associated and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/2019
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**STATEMENT OF CASH FLOWS (Continued)**

- |  |   |
|--|---|
| <p>4. Investing Activities</p> <p>(a) Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of asset acquired with liabilities assumed on pages 122-123.</p> <p>(b) Don not include on this statement the dollar amount of leases capitalized per USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on pages 122-123.</p> | <p>5. Codes used:</p> <p>(a) Net proceeds or payments.<br/>(b) Bonds, debentures and other long-term debt.<br/>(c) Include commercial paper.<br/>(d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>6. Enter on pages 122-123 clarifications and explanations.</p> |
|--|---|

Line No.	Description (See instructions for Explanation of Codes) (a)	Amount (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other:	
54		
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	(Total of lines 34 thru 55)	<b>(2,919,651)</b>
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long Term Debt (b)	5,300,957
62	Preferred Stock	
63	Common Stock	
64	Other:	<b>(1,248,588)</b>
65		
66	Net Increase in Short-Term Debt (c)	
67	Other:	
68		
69		
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	<b>4,052,369</b>
71		
72	Payments for Retirement of:	
73	Long Term Debt (b)	<b>(4,212,577)</b>
74	Preferred Stock	
75	Common Stock	0
76	Other:	
77		
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	
81	Dividends on Common Stock	<b>(319,123)</b>
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	<b>(479,331)</b>
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22, 57 and 83)	<b>76,459</b>
87		
88	Cash and Cash Equivalents at Beginning of Year	<b>187,794</b>
89		
90	Cash and Cash Equivalents at End of Year	<b>264,253</b>

Name of Respondent Alpena Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/2019
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**STATEMENT OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES**

1. Report in columns (b), (c), (d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.

Line No.	Item (a)	Unrealized Gains and Losses on Available for Sale Securities (b)	Minimum Pension Liability and adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Unrealized gain on Securities	12,280			
2					
3					
4					
5					
6					
7					
8					
9					

Name of Respondent Alpena Power Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Year) 4/30/2020	Year of Report 12/31/19
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**STATEMENT OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES (cont'd)**

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges (specify) (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (carried forward from Page 117, Line 72) (i)	Total Comprehensive Income (j)
1			12,280		
2					
3					
4					
5					
6					
7					
8					
9					

Name of Respondent	This Report Is:	Date of Report	Year of Report
Alpena Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2020	12/31/2019

**NOTES TO FINANCIAL STATEMENTS**

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, *Unamortized Loss on Recquired Debt*, and 257, *Unamortized Gain on Recquired Debt*, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 16 of Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be herein.

**Note 1 — Nature of Operations and Significant Accounting Policies**

**Nature of Operations.** Alpena Power Company (the "Company") is primarily engaged in the distribution and retail sale of electric energy to approximately 16,400 residential, commercial and industrial customers in the Alpena area, situated in the northeastern Lower Peninsula of Michigan. The Company has been in operation since 1881. The Company purchased 99% of its power from Consumers Energy Company and received 22% of its revenue from its two largest customers.

**Affiliated Entities.** Alpena Power Resources, Ltd ("APResources") owns 100% of the Company's common stock. APResources also owns 100% of West Dock Properties, LLC ("West Dock") and Sunrise Side Energy, LLC ("Sunrise Side"). Sunrise Side owns 100% of Alpena Power Generation, LLC ("APGen") and 100% of Luna Energy LLC ("Luna").

**Basis of Presentation.** The accompanying financial statements are prepared using accounting principles generally accepted in the United States of America and the Uniform Systems of Accounts prescribed by the Michigan Public Service Commission ("MPSC").

**Electric Utility Plant.** Property is recorded at original cost (cost to the entity first devoting the plant to service). The cost of property additions, including replacements of units of property and betterments, is capitalized. Expenditures for maintenance and repairs are expensed. The Company capitalize certain costs related to software developed or obtained for internal use and record these costs to amortization expense over the useful life of the related software. If software is retired prior to being fully amortized, the difference is recorded as a loss on the income statement.

**Depreciation.** Depreciation rates on the Company's property are set, on a group basis, by the MPSC. The depreciation rates are intended to expense, over the expected life of the property, both the original cost of the property and the expected costs to remove or retire the property at the end of its useful life. The portion related to expensing the expected costs to remove or retire property is known in the utility industry as negative salvage value. In accordance with MPSC accounting requirements, the accompanying financial statements reflect both components of depreciation expense as a charge to accumulated depreciation. Under the MPSC accounting requirements when the regulated property is ultimately retired, or otherwise disposed of in the ordinary course of business, the original cost of the property and the actual removal costs, less salvage proceeds, are charged to accumulated depreciation. With respect to non-regulated property, we accrue depreciation expense at straight-line rates over the estimated useful lives of the assets and the retirement or disposal resulting in a gain or loss are recognized in income. The Company's ratio of depreciation to the average gross balance of property was approximately 3.00% in 2019, 3.01% in 2018 and 3.02% in 2017.

**Cash and Cash Equivalents.** The Company considers all highly liquid investments with an original maturity of three months or less as cash equivalents. The carrying amount of cash equivalents approximates market value due to the short-term maturity of these investments.

**Accounts Receivable.** Trade accounts receivable are recorded at the billed amount and do not bear interest. In accordance with MPSC accounting requirements, customer accounts with credit balances are netted against accounts receivable in the accompanying financial statements.

**Investments.** An investment in business entities in which the Company does not have control, but has the ability to exercise significant influence over the operating and financial policies, are accounted for under the equity method. The Company performs tests of impairment if certain triggering events occur or if there has been a decline in value that may be other-than-temporary. Investments in securities available-for-sale are stated at readily determinable fair values.



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**NOTES TO FINANCIAL STATEMENTS (Continued)**

**Note 1 — Nature of Operations and Significant Accounting Policies (continued)**

**Inventory.** Inventories are valued at the lower of cost and net realizable value on a first-in, first-out basis.

**Customer Concentrations of Credit Risk.** The geographic concentration of our customers in our service territory did not contribute significantly to our overall exposure to credit risk. We did not have any significant concentrations of credit risk at December 31, 2019. There was one customer that accounted for 15% of our revenues for the year ended December 31, 2019.

**Employee Benefits.** Alpena Power recorded the charges related to the additional liability as a regulatory asset or liability on the Balance sheet since the traditional rate setting process allows for the recovery of pension and other post-retirement plan costs.

The following discussion includes our significant accounting policies related to pension and Other Post-Retirement Employee Benefits (OPEB), including our adoption of Accounting Standards Update (ASU) 2017-07, Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost. For additional disclosures, as required by ASU Topic 715, Compensation – Retirement Benefits, see Note 12 and 13.

**Adoption of ASU 2017-07, Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost**

On January 1, 2019, the Company adopted ASU 2017-07, Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost, which modifies certain aspects of the accounting for employee benefit costs. Under the new guidance, only the service cost component can be included in total operation expenses. The remaining components of net periodic benefit cost are required to be presented in the income statement separately from the service cost component, outside of operating income. As required, this change was applied retrospectively to all prior periods presented. Accordingly, for the years ended December 31, 2018 and 2017, we have presented the service cost component of our retirement benefit plans in operating revenue on the income statement, while presenting the non-service cost components in other income (deductions). Detail of this restatement is noted in Note 12 and 13.

As requested by ASU 2017-07, the income statement for the years ended December 31, 2018 and 2017 were retroactively restated from what was previously presented. The impact to our income statements from adoption of this standard is a credit to other operating expense and a debit to Other income (deductions) in the amounts of \$164,955 and \$381,365, respectively.

**Regulation and Regulatory Assets and Liabilities.** The Company is subject to regulation by the MPSC with respect to accounting and rate matters. As a regulated utility, the Company meets the criteria of Accounting Standard Codification (ASC) Topic 980, Regulated Operations. This accounting standard recognizes the ratemaking process which results in differences in the application of generally accepted accounting principles between regulated and non-regulated business. These regulatory assets and liabilities are deferred (normally treated as expenses or revenues in non-regulated business) and are being amortized as the costs are included in rates and recovered from customers.

**Operating Revenue.** The following discussion includes our significant accounting policies related to operating revenues, including our adoption of ASU 2014-09, Revenues from Contracts with Customers. For additional required disclosures on disaggregation of operating revenues as required by this ASU, see Note 8 - Operating Revenues.

**Adoption of ASU 2014-09, Revenues from Contracts with Customers**

On January 1, 2019, the Company adopted ASU 2014-09, Revenues from Contracts with Customers, and the related amendments. In accordance with the guidance, we recognize revenues when control of the promised goods or services is transferred to our customers in an

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**NOTES TO FINANCIAL STATEMENTS (Continued)**

**Note 1 — Nature of Operations and Significant Accounting Policies (continued)**

amount that reflects the consideration we expect to be entitled to receive in exchange for those goods or services. These revenues include unbilled revenues, which are estimated using the amount of energy delivered to our customers but not billed until after the end of the period.

We adopted this standard using the modified retrospective method. Results for reporting periods beginning after January 1, 2019 are presented under the new standard. The comparative information has not been restated and continues to be reported under the accounting standards in effect for those periods. Adoption of the standard did not result in an adjustment to our opening retained earnings balance as of January 1, 2019 and we do not expect the adoption of the standard to have a material impact on our net income in future periods.

We adopted the following practical expedients and optional exemptions for the implementation of this standard.

- When applicable, we elected to apply the standard portfolio of contracts with similar characteristics, primarily our tariff-based contracts, as we reasonably expect that the effects on the financial statements of applying this guidance to the portfolio would not differ materially from applying this guidance to the individual contracts.
- We elected to recognize revenue in the amount we have the right to invoice for performance obligations satisfied over time when the consideration received from a customer corresponds directly with the value provided to the customer during the same period.
- We elected to not disclose the remaining performance obligations of a contract that has an original expected duration of one year or less.
- We elected to apply this standard only to contracts that are not completed as of the date of initial application.

**Revenues from Contracts with Customers.** Electricity sales to residential, commercial and industrial customers are generally accomplished through requirements contracts, which provide for the delivery of as much electricity as the customer needs. These contracts represent discrete deliveries of electricity and consist of one distinct performance obligation satisfied over time, as the electricity is delivered and consumed by the customer simultaneously. For our residential, commercial and industrial consumers, our performance obligation is bundled to consist of both the sale and the delivery of the electric commodity.

The transaction price of the performance obligations for residential, commercial and industrial customers is valued using the rates, charges, terms and conditions of service included in our tariffs, which have been approved by state regulators. These rates often have a fixed component customer charge and a usage-based variable component charge. We recognize revenue for the fixed component charge using an output method based on the quantity of electricity delivered each month.

Revenues include amounts collected from customers by application of purchased power supply cost factors. The purpose of these factors is to allow the Company to recover its purchased power supply costs. The factors are approved by the MPSC and are subject to reconciliation hearings. Any over or under recovery of purchased power supply costs is recorded as an adjustment to revenues, pending the results of the reconciliation hearings.

For all of our customers, consistent with the timing of when we recognize revenue, customer billings generally occur on a monthly basis, with payment typically due in full within 30 days.

**Other Operating Revenues – Alternative Revenues.** Alternative revenues are created from programs authorized by regulators that allow us to record additional revenues by adjusting rates in the future, usually as a surcharge applied to future billings, in response to past activities or completed events. There were no surcharges by Alpena Power that qualify as alternative revenue as of December 31, 2019.

**Income Taxes.** The Company is included in the consolidated federal income tax return of Alpena Power Resources, LTD, the parent company of Alpena Power Company. For federal income tax purposes, the Company generally computes depreciation using accelerated methods and shorter depreciable lives, and bonus depreciation for qualifying new property additions prior to 2018. Deferred taxes are provided for temporary differences between the tax basis of assets and liabilities and their reported amounts in the Company's financial statements. In accordance with MPSC accounting requirements, deferred tax assets and liabilities are reflected in the Company's accompanying balance sheet as deferred debits and deferred credits.

**Compensated Absences.** The Company provides paid vacation to regular full-time employees. The amount of paid vacation for which regular full-time employees become eligible at their regular straight-time hourly rate is dependent on their length of service on a monthly basis. Each employee may carry over unused hours provided they do not exceed the maximum level based on years of service. The accrued benefits were \$145,394 and \$148,883 as of December 31, 2019 and 2018, respectively.

**Comprehensive Income (Loss).** Comprehensive Income (Loss) is the change in common shareholder's equity during a period from transactions and events from non-owner sources, including net income.

**Advertising.** Advertising costs are generally expensed as incurred. Advertising costs were \$7,005, \$8,007, and \$7,999 for the years ended 2019, 2018, and 2017, respectively.

**Use of Estimates.** The Company's accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Specific estimates include allowance for doubtful accounts, accrued unbilled revenue, depreciation, pension and post-retirement benefit obligations. The estimates are based on an analysis of the best information available. Actual results could differ from those estimates.

**Restatements and Reclassifications.** Where appropriate, the 2018 and 2017 financial statements have been restated to reflect the 2019 financial statements' presentation. These reclassifications had no effect on net income.

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**NOTES TO FINANCIAL STATEMENTS (Continued)**

**Note 2 — Fair Value Measurements**

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or most advantageous market. Fair value is a market-based measurement that is determined based on inputs, which refer broadly to assumptions that market participants' use in pricing assets or liabilities. These inputs can be readily observable, market corroborated or generally unobservable inputs. The Company makes certain assumptions it believes that market participants would use in pricing assets or liabilities, including assumptions about risk, and the risks inherent in the inputs to valuation techniques. The Company believes it uses valuation techniques that maximize the use of observable market-based inputs and minimize the use of unobservable inputs.

A fair value hierarchy has been established, that prioritizes the inputs to valuation techniques used to measure fair value in three broad levels. The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). In some cases, the inputs used to measure fair value might fall in different levels of the fair value hierarchy. All assets and liabilities are required to be classified in their entirety based on the lowest level of input that is significant to the fair value measurement in its entirety. Assessing the significance of a particular input may require judgment considering factors specific to the asset or liability and may affect the valuation of the asset or liability and its placement within the fair value hierarchy.

The Company classifies fair value balances based on the fair value hierarchy defined as follows:

- Level 1 - Consists of unadjusted quoted prices in active markets for identical assets or liabilities that the Company has the ability to access as of the reporting date.
- Level 2 - Consists of inputs other than quoted prices included within Level 1 that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data.
- Level 3 - Consists of unobservable inputs for assets or liabilities whose fair value is estimated based on internally developed models or methodologies using inputs that are generally less readily observable and supported by little, if any, market activity at the measurement date. Unobservable inputs are developed based on the best available information and subject to cost-benefit constraints.

**Note 3 — Financial Instruments**

Accounting Standard Codification (ASC) Topic 320, Investments – Debt and Equity Securities requires accounting for investments in debt securities to be held to maturity at amortized cost; otherwise debt and marketable equity securities would be recorded at fair value, with any unrealized gains or losses included in earnings if the security is held for trading purposes or as a separate component of shareholder's equity if the security is available-for-sale.

Investments in debt securities that are classified as available-for-sale and equity securities that have readily determinable fair values that are classified as available-for-sale shall be measured subsequently at fair value in the statement of financial position. Unrealized holding gains and losses for available-for-sale securities (including those classified as current assets) shall be excluded from earnings and reported in other comprehensive income until realized.

The following is a summary of equity securities:

Available-for-sale: Equity Securities			
Period	Amortized Cost	Unrealized Gains (Losses)	Fair Value
December 31, 2019	\$ 12,650	\$ 59,867	\$ 72,517
December 31, 2018	\$ 12,650	\$ 43,330	\$ 55,980

**Fair Value of Financial Instruments.** The Company has a number of financial instruments, none of which are held for trading purposes. The Company estimates that the fair value of all financial instruments at December 31, 2019 and 2018 does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying balance sheet. The estimated fair value amounts have been determined by the Company using available

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**NOTES TO FINANCIAL STATEMENTS (Continued)**

**Note 3 — Financial Instruments (continued)**

market information and appropriate valuation methodologies. Considerable judgment is required in interpreting market data to develop the estimates of fair value, and, accordingly, the estimates are not necessarily indicative of the amounts that the Company could realize in a current market exchange.

As disclosed in Note 6 — Long-Term Debt, the Company borrows operating funds by selling Energy Thrift Notes at rates varying from 1.75% to 3.75% over periods from six months to seven years in length. The Company is subject to risk that may arise by holding debt at rates higher than the market, should interest rates drop. The Company minimizes this risk by retaining the right to “call” or redeem these notes prior to maturity.

Cash is deposited and held in banks insured by the Federal Deposit Insurance Corporation (FDIC) and credit unions insured by the National Credit Union Administration (NCUA). At various times, the amount on deposit in these banks may exceed the limit of federally insured amounts. As of December 31, 2019, \$50,834 of the Company's bank deposit amount of \$382,086 was uninsured and uncollateralized. As of December 31, 2018, \$6,077 of the Company's bank deposit amount of \$341,513 was uninsured and uncollateralized.

**Note 4 — Electric Utility Plant**

Electric Utility Plant consisted of the following assets at December 31:

<u>Electric Utility Plant</u>	<u>2019</u>	<u>2018</u>
Electric - transmission	\$ 15,520,920	\$ 14,425,748
Electric - distributions	50,283,223	49,401,793
Electric - general	6,846,390	6,683,523
Software	582,161	582,161
Other	46,487	46,488
Less: accumulated depreciation	<u>(29,672,066)</u>	<u>(28,299,921)</u>
Net Utility Plant	<u>43,607,115</u>	<u>42,839,792</u>
Construction work in progress	<u>825,352</u>	<u>837,921</u>
Total Electric Utility Plant	<u>\$ 44,432,467</u>	<u>\$ 43,677,713</u>

**Note 5 — Capital Stock**

The Company's capital stock consists of a single class of common stock (100% owned by Alpena Power Resources, Ltd). Holders of common stock have one vote per share.

**Note 6 — Long-Term Debt**

The Company sells unsecured Energy Thrift Note Certificates, available only to residents of the State of Michigan, at various interest rates (competitive with other instruments with similar terms).

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**NOTES TO FINANCIAL STATEMENTS (Continued)**

**Note 6 — Long-Term Debt (continued)**

A summary of interest rates on certificates outstanding is as follows:

	December 31,	
	2019	2018
Certificates outstanding	\$ 13,839,486	\$ 12,751,105
Weighted average cost	3.07%	2.89%
Interest rate range at December 31	1.75% to 3.75%	1.25% to 3.75%

The table below shows maturities (principal and compounded interest) for long-term debt outstanding at December 31, 2019.

2020	\$ 1,533,859
2021	2,017,441
2022	782,110
2023	2,568,142
2024	3,147,487
Due Thereafter	3,790,446
	<u>\$ 13,839,486</u>

**Note 7 — Purchased Power**

Alpena Power purchases power from Consumers Energy (Consumers) under an agreement that expires December 31, 2024. Under the agreement, Alpena Power must purchase 35 megawatts of firm power at all times, except in certain circumstances involving significant load loss, when the required purchases can be reduced to 26 megawatts. Additional purchases of non-firm power are permitted at all times. Rates under the agreement provide for fixed capacity charges and variable energy charges. The minimum annual payments under the agreement, assuming that significant load loss does not occur, will be \$10,860,000 through 2024. The cost of power purchased under this agreement was \$21,933,480 in 2019, \$23,002,573 in 2018 and \$23,421,494 in 2017. This contract meets the normal purchases and sales exception for commodity price risk, and therefore, is accounted for under the accrual method.

Alpena Power entered into an agreement during 2018 to purchase additional power as backup or supplemental, as required by legislation. Alpena Power is guaranteed an additional 10 megawatts each year and is billed \$35,000 monthly. The cost of power purchased under this agreement was \$420,000 in 2019 and \$245,000 in 2018.

Alpena Power purchases power from two of its customers when those customers generate power in excess of their needs. The cost of power purchased from those customers is Alpena Power's avoided energy cost, which amounted to \$26,808 in 2019, \$13,987 in 2018, and \$142,734 in 2017.

**Note 8 — Operating Revenue**

**Disaggregation of Operating Revenues**

The following tables present our operating revenues disaggregated by revenue source. We only have revenues associated with our utility segment. We do not have any revenues associated with our other segments. We disaggregate revenues into categories that depict how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic factors. For our utility segment, each customer class has different expectations of service, energy and demand requirements, and are impacted by regulatory activities.

Comparable amounts have not been presented for the years ended December 2018 and 2017, due to our adoption of ASU 2014-09, Revenues from Contracts with Customers, under the modified retrospective method. See Note 1, Operating Revenues, for more information about our significant accounting policies related to operating revenues.

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**NOTES TO FINANCIAL STATEMENTS (Continued)**

**Note 8 — Operating Revenue (continued)**

The following table disaggregates retail operating revenues into customer class and detail of other operating revenue as of December 31:

	2019
<b>Retail revenue</b>	
Residential	\$ 12,609,435
Standard power	5,182,262
Street and highway lighting	23,994
Outdoor protective lighting	186,360
General service	4,250,968
Large Power	2,877,051
Industrial Power	9,240,557
Total retail revenue	<u>34,370,627</u>
<b>Other operating revenue</b>	
Rent - pole attachments	102,245
Industrial administrative charge	1,048
Primary distribution service	61,267
Special services	3,910
Meter reading/testing	30
Reconnects	5,370
Billing fees	8,475
Tampering fines	212
Forfeited discounts	72,431
Miscellaneous	2,380
Total other operating revenue	<u>257,368</u>
<b>Total Operating Revenue</b>	<u>\$ 34,627,995</u>

**Note 9 — Other Income (Deductions)**

	Years ended December 31,		
	2019	2018	2017
Income			
Contracted services	\$ 13,261	\$ 12,176	\$ 12,336
Rents	20,653	18,837	18,026
Interest and dividends	3,531	2,332	1,913
Investments	-	-	-
	<u>37,445</u>	<u>33,345</u>	<u>32,275</u>
Less adjustments to income			
Pension benefit costs	284,118	92,353	330,921
OPEB benefit costs	144,100	72,602	50,444
Charitable contributions	1,519	102,064	2,036
Other charges	19,084	23,886	22,690
	<u>448,821</u>	<u>290,905</u>	<u>406,091</u>
Totals	<u>\$ (411,376)</u>	<u>\$ (257,560)</u>	<u>\$ (373,816)</u>

**Note 10 — Interest Charges**

	Years ended December 31,		
	2019	2018	2017
Interest on long-term debt	\$ (396,590)	\$ (362,860)	\$ (339,921)
Other interest	(318,904)	(267,845)	(271,102)
Totals	<u>\$ (715,494)</u>	<u>\$ (630,705)</u>	<u>\$ (611,023)</u>

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**NOTES TO FINANCIAL STATEMENTS (Continued)**

**Note 11 — Components of Federal & State Income Tax Expense**

	Years ended December 31,		
	2019	2018	2017
Current income taxes:			
Federal	\$ 336,344	\$ 458,804	\$ 168,697
State	60,600	139,500	41,300
	<u>396,944</u>	<u>598,304</u>	<u>209,997</u>
Deferred income taxes:			
Federal	62,627	94,417	491,990
State	71,463	69,884	70,226
	<u>134,090</u>	<u>164,301</u>	<u>562,216</u>
Investment tax credit (federal)	<u>(4,812)</u>	<u>(6,931)</u>	<u>(7,428)</u>
Total income taxes	<u>\$ 526,222</u>	<u>\$ 755,674</u>	<u>\$ 764,785</u>
Operating expenses	\$ 499,209	\$ 739,748	\$ 703,412
Other	27,013	15,926	61,373
Total income taxes	<u>\$ 526,222</u>	<u>\$ 755,674</u>	<u>\$ 764,785</u>

A reconciliation of the statutory federal income tax rate to the overall federal effective income tax rate is as follows:

	Years ended December 31,		
	2019	2018	2017
Statutory federal income tax rate	21.0%	21.0%	34.0%
Depreciation differences not normalized	2.2%	1.9%	-0.4%
Amortization of investment tax credits	-0.2%	-0.3%	-1.5%
Office building donation and other	<u>-4.1%</u>	<u>-1.9%</u>	<u>-1.4%</u>
Effective income tax rate	<u>18.9%</u>	<u>20.7%</u>	<u>30.7%</u>

The Company has evaluated the provisions of ASC Topic 740, Accounting for Uncertainty in Income Taxes. The evaluation was performed for the years 2015 through 2019, the years which remain subject to examination by major tax jurisdictions as of December 31, 2019. The Company concluded that there are no significant uncertain tax positions requiring recognition in the Company's consolidated financial statements. The Company does not expect the total amount of unrecognized tax benefits ("UTB") (e.g. tax deductions, exclusions, or credits claimed or expected to be claimed) to significantly change in the next 12 months. The Company does not have any amounts accrued for interest and penalties related to UTBs at December 31, 2019, and it is not aware of any claims for such amounts by federal or state income tax authorities.

Tax Cuts and Jobs Act (TCJA). On December 22, 2017, the TCJA was enacted reducing the corporate income tax rate from 34% to 21%, effective January 1, 2018. As a result of enactment, the deferred tax assets and liabilities were remeasured to reflect the impact of the TCJA on the cumulative temporary differences expected to reverse after the effective date. The impact of this remeasurement was an increase in a regulatory asset of \$484,252; and an increase in a regulatory liability of \$3,335,608.

In February 2018, the MPSC ordered the Company to file various proceedings to determine the reduction in its electric revenue requirements as a result of the TCJA. The Company filed the first proceeding in March 2018, requesting a reduction of approximately \$506,888 in its annual revenue requirement. The MPSC approved this reduction in May 2018, authorizing the Company to revise its rates to reflect the annual revenue decrease beginning in June 2018. These credits reduced rates prospectively for the impact of the TCJA but did not include potential refunds associated with the Company's remeasurement of its deferred income taxes.

The Company filed an additional proceeding to address amounts collected from customers during 2018 through the implementation of the first proceeding. The Company filed the proceeding in July 2018, requesting to refund \$208,842 to customers over five months beginning in October 2018. The MPSC approved this refund in September 2018. The Company had recorded a current regulatory liability in an amount reflecting this approved refund.

In October 2018, the Company filed an application to address the December 31, 2017 remeasurement of its deferred income taxes impact of the TCJA on customers. The application requested approval to begin returning \$3,840,777 of net regulatory tax liabilities through a credit to consumers on their monthly billing effective April 1, 2019. Total net regulatory tax liabilities comprises:

- A protected excess deferred tax liability of \$4,493,065 associated with plant assets that are subject to normalization, which is governed by the Internal Revenue Code. This requires that the regulatory tax liability be returned over the remaining book life of the related plant assets, the average of which is 20 years for plant assets. The remaining balance as of December 31, 2019 was \$4,271,336.
- A non-protected excess deferred tax asset of \$652,288, which is primarily related to employee benefits. The Company proposed to refund this amount to customers over 8 years. The remaining balance as of December 31, 2019 was \$489,240.

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**NOTES TO FINANCIAL STATEMENTS (Continued)**

**Note 12 — Pension**

**Pension Plan Benefits.** Alpena Power has a non-contributory defined benefit pension plan for all eligible employees. The plan provides defined benefits based upon years of service and career average salary. Alpena Power used a measurement date of December 31 for 2019 and 2018.

The following table reconciles the obligations, assets, and funded status of the plan as well as the amounts recognized as prepaid pension cost or pension liability in the Company's balance sheet.

	Years Ended December 31,	
	2019	2018
Change in projected benefit obligation:		
Benefit obligation, beginning of period	\$ (16,874,376)	\$ (18,025,688)
Service cost	(314,163)	(344,776)
Interest cost	(690,236)	(633,803)
Actuarial (gain) loss	(876)	14,470
Assumption changes	(2,045,304)	1,297,031
Benefits paid	849,044	818,390
Benefit obligation, end of period	<u>(19,075,911)</u>	<u>(16,874,376)</u>
Change in plan assets:		
Fair value, beginning of period	12,731,579	13,454,972
Actual earnings (losses) on plan assets	2,443,533	(856,888)
Company contribution	679,416	951,885
Benefits paid	(849,044)	(818,390)
Fair value, end of period	<u>15,005,484</u>	<u>12,731,579</u>
Funded status as of December 31	<u>\$ (4,070,427)</u>	<u>\$ (4,142,797)</u>
Amount recognized in post-retirement benefits	<u>\$ (4,070,427)</u>	<u>\$ (4,142,797)</u>
Amounts recognized in regulatory asset	<u>\$ 5,704,300</u>	<u>\$ 5,695,535</u>

The components of net benefit cost and other amounts recognized in regulatory assets and other comprehensive income (loss) are:

	Years Ended December 31,	
	2019	2018
Net Benefit Cost		
Service cost	\$ 314,163	\$ 344,776
Interest cost	690,236	633,803
Expected return on plan assets	(1,031,406)	(1,096,279)
Amortization of actuarial loss	625,288	554,829
Net Benefit Cost	<u>598,281</u>	<u>437,129</u>
Other changes in plan assets and benefit obligations recognized in regulatory assets or other comprehensive income (loss)		
Net actuarial (gain) loss	634,053	641,666
Recognized actuarial gain (loss)	(625,288)	(554,829)
Total recognized, pre tax	<u>\$ 8,765</u>	<u>\$ 86,837</u>
Total recognized as net benefit cost in regulatory asset or other comprehensive income (loss), pre tax	<u>\$ 607,046</u>	<u>\$ 523,966</u>

During 2019 the plan's total unrecognized net loss increased by \$8,765. The variance between the actual and expected return on plan assets during 2019 increased the total unrecognized net gain by \$1,412,127.

	Years Ended December 31,	
	2019	2018
Discount rate	3.20%	4.20%
Rate of compensation increase	3.00%	3.00%



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**NOTES TO FINANCIAL STATEMENTS (Continued)**

**Note 12 — Pension (continued)**

The assumptions used to determine the weighted average for net periodic benefit cost were as follows:

	Years Ended December 31,	
	2019	2018
Discount rate	4.20%	3.60%
Expected long-term return on plan assets	8.25%	8.25%
Rate of compensation increase	3.00%	3.00%
Recognition period for gains and losses	6.41	6.86

The change in unrecognized net gain/loss is one measure of the degree to which important assumptions have coincided with actual experience. During 2019 the unrecognized net loss increased by .1% of the December 31, 2018 projected benefit obligation. The company changes important assumptions whenever changing conditions warrant. The discount rate is typically changed at least annually and the expected long-term return on plan assets will typically be revised every three to five years. Other material assumptions include the compensation increase rates, rates of employee termination, and rates of participant mortality.

The pension plan's asset allocations at December 31 for 2019 and 2018, and the target allocation for 2019, by asset category were as follows:

	Target	2019	2018
Equity securities	45%-65%	57%	55%
Debt securities	15%-35%	22%	24%
Real Estate	0-10%	8%	0%
Other (guaranteed interest)	10-20%	13%	21%
Total	100%	100%	100%

The primary goal of the Company's pension plan investment strategy is to ensure that pension liabilities are met in a manner that minimizes the Company's net periodic benefit cost over the long-term. The strategy incorporates an assessment of the proper long-term level of risk for the plan, considering factors such as the long-term nature of the plan's liabilities, the current funded status of the plan, and the impact of asset allocation on the volatility and magnitude of the plan's contributions and expense. While no significant changes in the asset allocation are expected during the upcoming year, the Company may make changes at any time.

Pension plan investments are recorded at fair value. See Note 2 – Fair Value Measurements, for more information regarding the fair value hierarchy and the classification of fair value measurements based on the types of inputs used.

The following table provides the fair values of the pension investments by asset class:

Asset Class	December 31, 2019		
	Level 1	Level 2	Level 3
Money market	\$ 645,248	\$ -	\$ -
Fixed Income	-	3,918,307	-
Equities	9,603,603	-	-
Alternatives	680,058	-	-
Other	-	158,268	-
Total	<u>\$ 10,928,909</u>	<u>\$ 4,076,575</u>	<u>\$ -</u>

Asset Class	December 31, 2018		
	Level 1	Level 2	Level 3
Money market	\$ 697,176	\$ -	\$ -
Fixed Income	-	3,628,936	-
Equities	7,807,786	-	-
Alternatives	491,131	-	-
Other	106,550	-	-
Total	<u>\$ 9,102,643</u>	<u>\$ 3,628,936</u>	<u>\$ -</u>

Cash Flow: The following benefit payments, which reflect expected future service, are expected to be paid:

2020	\$ 968,775
2021	996,041
2022	1,001,934
2023	1,026,561
2024	1,053,555
2025-2029	5,532,592

The Company expects to contribute \$414,000 to the plan during the upcoming year. Funding requirements for subsequent years are uncertain and will significantly depend on whether the plan's actuary changes any assumptions used to calculate plan funding levels, the actual return on plan assets, changes in the employee groups covered by the plan, and any legislative or regulatory changes affecting plan funding requirements. For tax planning, financial planning, cash flow management or cost reduction purposes the Company may increase, accelerate, decrease or delay contributions to the plan to the extent permitted by law.

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**NOTES TO FINANCIAL STATEMENTS (Continued)**

**Note 13 — Other Post-Retirement Plan Benefits (OPEB)**

The Company provides certain post-retirement health care benefits to qualified retired employees. The health care plan is contributory with participants' contributions adjusted annually. The Company used a measurement date of December 31 for 2019 and 2018.

The following table reconciles the obligations, assets, and funded status of the plan as well as the amounts recognized as prepaid OPEB cost or OPEB liability in the Company's balance sheet.

	Years Ended December 31,	
	2019	2018
Change in projected benefit obligation:		
Benefit obligation, beginning of period	\$ (4,830,614)	\$ (5,018,843)
Service cost	(49,348)	(62,682)
Interest cost	(197,736)	(176,536)
Actuarial (gain) loss	399,217	7,732
Assumption changes	(597,929)	199,530
Benefits paid	232,585	220,185
Benefit obligation, end of period	<u>\$ (5,043,825)</u>	<u>\$ (4,830,614)</u>
Change in plan assets:		
Fair value, beginning of period	\$ 2,848,770	\$ 3,099,941
Actual earnings on plan assets	563,071	(216,538)
Company contribution	10,394	185,552
Benefits paid	(232,585)	(220,185)
Fair value, end of period	<u>3,189,650</u>	<u>2,848,770</u>
Funded status as of December 31	<u>\$ (1,854,175)</u>	<u>\$ (1,981,844)</u>
Amount recognized in post-retirement benefits	<u>\$ (1,854,175)</u>	<u>\$ (1,981,844)</u>
Amount recognized in regulatory asset or other comprehensive income		
Net actuarial loss (gain)	<u>\$ 785,940</u>	<u>\$ 1,096,665</u>
Total, pre tax	<u>\$ 785,940</u>	<u>\$ 1,096,665</u>

The components of net benefit cost and other amounts recognized in regulatory assets or other comprehensive income (loss) are:

	Years Ended December 31,	
	2019	2018
Net benefit cost		
Service cost	\$ 49,348	\$ 62,682
Interest cost	197,736	176,536
Expected return on plan assets	(163,601)	(179,133)
Recognized prior service cost (credit)	-	(3,100)
Recognized actuarial (gain) loss	109,965	78,299
Net Benefit Cost	<u>193,448</u>	<u>135,284</u>
Other changes in plan assets and benefit obligations recognized in regulatory assets or other comprehensive income (loss)		
Net actuarial (gain) loss	(200,760)	188,409
Recognized actuarial gain (loss)	(109,965)	(78,299)
Recognized prior service (cost) credit	-	3,100
Total recognized regulatory assets and other comprehensive income (loss), pre tax	<u>\$ (310,725)</u>	<u>\$ 113,210</u>
Total recognized as net benefit cost in regulatory assets and other comprehensive income (loss), pre tax	<u>\$ (117,277)</u>	<u>\$ 248,494</u>

During 2019 the plan's total unrecognized net loss decreased by \$310,725. The variance between the actual and expected return on plan assets during 2019 decreased the total unrecognized net loss by \$399,470. Because the total unrecognized net gain or loss exceeds the greater of 10% of the accumulated postretirement benefit obligation or 10% of the plan assets, the excess will be amortized over the average expected future lifetime of plan participants. As of January 1, 2020, the average expected future working lifetime of plan participants is 4.66 years.

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**NOTES TO FINANCIAL STATEMENTS (Continued)**

**Note 13 — Other Post-Retirement Plan Benefits (OPEB) (continued)**

The components of net benefit cost and other amounts recognized in regulatory assets or other comprehensive income (loss) are:

	Years Ended December 31,	
	2019	2018
Net benefit cost		
Service cost	\$ 49,348	\$ 62,682
Interest cost	197,736	176,536
Expected return on plan assets	(163,601)	(179,133)
Recognized prior service cost (credit)	-	(3,100)
Recognized actuarial (gain) loss	109,965	78,299
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During 2019 the plan's total unrecognized net loss decreased by \$310,725. The variance between the actual and expected return on plan assets during 2019 decreased the total unrecognized net loss by \$399,470. Because the total unrecognized net gain or loss exceeds the greater of 10% of the accumulated postretirement benefit obligation or 10% of the plan assets, the excess will be amortized over the average expected future lifetime of plan participants. As of January 1, 2020, the average expected future working lifetime of plan participants is 4.66 years.

The weighted average assumptions used to determine the benefit obligations were as follows:

	Years Ended December 31,	
	2019	2018
Discount rate	3.20%	4.20%
Health care cost trend (pre 65): initial	7.50%	7.50%
Health care cost trend (post 65): initial	6.50%	6.50%
Health care cost trend (pre 65): ultimate	4.50%	4.50%
Health care cost trend (post 65): ultimate	4.50%	4.50%
Year ultimate reached (pre 65)	2026	2025
Year ultimate reached (post 65)	2024	2023

The weighted average assumptions used to determine the net benefit cost were as follows:

	Years Ended December 31,	
	2019	2018
Discount rate	4.20%	3.60%
Health care cost trend (pre 65): initial	7.50%	7.00%
Health care cost trend (post 65): initial	6.50%	6.00%
Health care cost trend (pre 65): ultimate	4.50%	4.50%
Health care cost trend (post 65): ultimate	4.50%	4.50%
Year ultimate reached (pre 65)	2025	2023
Year ultimate reached (post 65)	2023	2021
Expected asset return	6.00%	6.00%
Corridor	10.00%	10.00%
Recognition period for gains and losses	5.580	6.190

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**NOTES TO FINANCIAL STATEMENTS (Continued)**

**Note 13 — Other Post-Retirement Plan Benefits (OPEB) (continued)**

The change in unrecognized net gain/loss is one measure of the degree to which important assumptions have coincided with actual experience. During 2019 the unrecognized net loss decreased by 6.4% of the December 31, 2018 accumulated post-retirements benefit obligation. The company changes important assumptions whenever changing conditions warrant. The discount rate is typically changed at least annually and the expected long-term return on plan assets will typically be revised every three to five years. Other material assumptions include rates of employee termination, rates of participant mortality, and plan participation elections.

Contributions - Alpena Power may contribute up to \$453,000 annually to fund current and future retiree medical benefits, subject to the deductible limits applicable to the Company's Union and Non-Union Voluntary Employee Beneficiary Associations (VEBAs).

OPEB plan investments are recorded at fair value. See Note 2 – Fair Value Measurements, for more information regarding the fair value hierarchy and the classification of fair value measurements based on the types of inputs used.

The following table provides the fair values of our OPEB investments by asset class:

Asset Class	December 31, 2019		
	Level 1	Level 2	Level 3
Money market	\$ 78,932	\$ -	\$ -
Fixed Income	-	733,044	-
Equities	2,166,500	-	-
Alternatives	153,176	-	-
Other	34,599	-	-
<b>Total</b>	<b>\$2,433,207</b>	<b>\$ 733,044</b>	<b>\$ -</b>

Asset Class	December 31, 2018		
	Level 1	Level 2	Level 3
Money market	\$ 259,186	\$ -	\$ -
Fixed Income	-	704,693	-
Equities	1,751,200	-	-
Alternatives	108,652	-	-
Other	25,039	-	-
<b>Total</b>	<b>\$2,144,077</b>	<b>\$ 704,693</b>	<b>\$ -</b>

Cash Flow - Estimated future benefit payments, including future benefit accrual:  
(No Medicare retiree drug subsidy as plan is fully insured)

2020	\$	255,192
2021		271,621
2022		285,673
2023		297,136
2024		290,728
2025-2029		1,488,473

Deferred Compensation Plan. Alpena Power has deferred compensation plans for its directors and officers. As of December 31, the total accrued benefits for these plans were \$2,465,062 for 2019 and \$2,697,961 for 2018. Deferred compensation is recognized in post-retirement benefits on the balance sheet.

**Note 14 — Operating Lease**

The Company holds a non-cancellable copier lease that has monthly payments of \$353 over a period of 60 months for a total of \$21,180. The following are the payments on the remainder of the lease:

2020	\$	4,234
2021		4,234
2022		2,822

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**NOTES TO FINANCIAL STATEMENTS (Continued)**

**Note 15 — Related Party Transactions**

The Company has entered into operating agreements with APResources, APGen, Sunrise Side, Luna Energy, and West Dock, whereby the Company performs certain operational and managerial services for each company. The Company is compensated for these services at market-based rates that are higher than the Company's costs. The revenues received from these agreements were \$76,517 in 2019, \$75,522 in 2018, and \$73,980 in 2017. The related expenses were \$63,256 in 2019, \$63,346 in 2018, and \$61,644 in 2017.

From time-to-time the West Dock and Alpena Power Resources has issued short-term notes payable at a variable rate of interest to the Company. The Company has made payments on the notes and is required to pay all interest due monthly. As of December 31, the outstanding note balance was \$1,491,937 for 2019, \$2,737,525 for 2018 and \$1,192,430 for 2017. The Company incurred interest expense on these notes of \$68,254 for 2019, \$33,274 for 2018, and \$25,316 in 2017.

The Company provides regulated electric utility services to West Dock. The revenue from these services related to West Dock was \$2,223 in 2019, \$1,851 in 2018, and \$1,797 in 2017.

**Note 16 — Contingencies**

From time-to-time, the Company may be involved in lawsuits, claims, and proceedings. Often, these cases and claims raise difficult and complex factual and legal issues and are subject to many uncertainties and complexities, including, but not limited to, the facts and circumstances of each particular case and claim. Reserves are established for claims that are considered probable of loss.

**Note 17 — Upcoming New Accounting Pronouncements**

In February 2016, the FASB issued ASU 2016-02, Leases (Topic 842). This guidance is effective for fiscal years beginning after December 15, 2020 and will be applied using a modified retrospective approach. The main provision of this ASU is that lessees will be required to recognize lease assets and lease liabilities for most leases, including those classified as operating leases under GAAP. In addition, required quantitative and qualitative disclosures related to lease agreements were expanded. For lessors however, accounting for leases will be largely unchanged from previous provisions of GAAP. The Company is currently analyzing their inventory of leases to implement the required changes as a result of the new lease guidance.

In January 2018, the FASB issued ASU 2018-01, Leases (Topic 842) : Land Easement Practical Expedient for Transition to Topic 842, which is an amendment to ASU 2016-02. The main provision of this topic are land easements (also commonly referred to as rights of way) represent the right to use, access or cross another entity's land for a specified purpose. This new guidance permits an entity to elect a transitional practical expedient, to be applied consistently, to not evaluate under Topic 842 land easements that were already in existence or had expired at the time of the adoption of Topic 842. Once Topic 842 is adopted, an entity is required to apply Topic 842 prospectively to all new (or modified) land easements to determine whether the arrangement should be accounted for as a lease. The Company will elect this practical expedient upon our adoption of Topic 842, if applicable.

In July 2018, the FASB issued ASU 2018-114 (Topic 842): Targeted Improvements, which amends ASU 2016-02 and allows entities the option to initially apply Topic 842 at the adoption date and recognize a cumulative-effect adjustment to the opening balance of retained earnings in the period of adoption, if required. The Company will use the optional transition method to apply the new guidance as of January 1, 2020, rather than as of the earliest period presented, if applicable.

In August 2018, the FASB issued ASU No. 2018-14, Compensation – Retirement Benefits – Defined Benefit Plans (Subtopic 715-20): Disclosure Framework – Changes to the Disclosure requirements for employers that sponsor defined benefit pension or other postretirement plans. The amendments in this update modify the disclosure requirements for employers that sponsor defined benefit pension or other postretirement plans. The ASU is effective for the Company for fiscal years ending after December 15, 2020. Early adoption is permitted. The Company is currently assessing the impact of this standard on their financial statements.

**Note 18 — Subsequent Events**

Management has evaluated subsequent events through March 29, 2020, the date on which the financial statements were available to be issued.

The MPSC is considering deferral accounting for COVID-19 related expenses. Currently we are segregating these expenses into a separate account until the MPSC issues a determination.

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<b>SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION AND DEPLETION</b>				
Line No.	Item (a)	Total (b)	Electric (c)	
1	UTILITY PLANT			
2	In Service	73,279,181	73,279,181	
3	Plant in Service (Classified)			
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified			
7	Experimental Plant Unclassified			
8	TOTAL (Enter Total of lines 3 thru 7)	<b>73,279,181</b>	<b>73,279,181</b>	
9	Leased to Others			
10	Held for Future Use			
11	Construction Work in Progress	825,352	825,352	
12	Acquisition Adjustments			
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	<b>74,104,533</b>	<b>74,104,533</b>	
14	Accum. Prov. For Depr., Amort., & Depl.	(29,672,066)	(29,672,066)	
15	Net Utility Plant (Enter Total of line 13 less 14)	<b>44,432,467</b>	<b>44,432,467</b>	
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION			
17	In Service:			
18	Depreciation	29,090,439	29,090,439	
19	Amort. & Depl. Of Producing Natural Gas Land & Land Rights			
20	Amort. Of Underground Storage Land & Land Rights			
21	Amort. Of Other Utility Plant	581,627	581,627	
22	TOTAL In Service (Enter Total of lines 18 thru 21)	<b>29,672,066</b>	<b>29,672,066</b>	
23	Leased to Others			
24	Depreciation			
25	Amortization & Depletion			
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	<b>0</b>	<b>0</b>	
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	TOTAL held for Future Use (Enter Total of Lines 28 and 29)	<b>0</b>	<b>0</b>	
31	Abandonment of leases (Natural Gas)			
32	Amortization of Plant Acquisition Adjustment			
33	TOTAL Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31 & 32)	<b>29,672,066</b>	<b>29,672,066</b>	

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISION FOR DEPRECIATION,  
AMORTIZATION AND DEPLETION (Continued)**

Gas (d)	Other (Specify) _____ (e)	Other (Specify) _____ (e)	Other (Specify) _____ (e)	Common (h)	Line No.
					1
				N/A	2
					3
					4
					5
					6
					7
					8
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					31
					32
					33

Name of Respondent Alpena Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
<b>NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 &amp; 157)</b>				
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.		arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.		
2. If the nuclear fuel stock is obtained under leasing		arrangements.		
Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes During Year Additions (c)	
1	Nuclear Fuel in process of Refinement, Conversion, Enrichment & Fabrication (120.1)		N/A	
2	Fabrication			
3	Nuclear Materials			
4	Allowance for Funds Used during Construction			
5	(Other Overhead Construction Costs)			
6	SUBTOTAL (Enter Total of lines 2 thru 5)			
7	Nuclear Fuel Materials & Assemblies			
8	In Stock (120.2)			
9	In Reactor (120.3)			
10	SUBTOTAL (Enter Total of lines 8 & 9)			
11	Spent Nuclear Fuel (120.4)			
12	Nuclear Fuel Under Capital Leases (120.6)			
13	(Less) Accum. Prov. For Amortization of Nuclear Fuel Assemblies (120.5)			
14	TOTAL Nuclear Fuel Stock (Enter Total line 6, 10, 11 & 12 less line 13)			
15	Estimated net Salvage Value of Nuclear Materials in line 9			
16	Estimated net salvage Value of Nuclear Materials in line 11			
17	Estimated Net Salvage Value of Nuclear Materials in Chemical Processing			
18	Nuclear Materials held for Sale (157)			
19	Uranium			
20	Plutonium			
21	Other			
22	TOTAL Nuclear Materials held for Sale (Enter Total of lines 19, 20 & 21)			



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<b>NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 &amp; 157)(Continued)</b>			
Changes During the Year		Balance End of Year	Line No.
Amortization  (d)	Other Reductions  (e)		
		N/A	1
			2
			3
			4
			5
			6
			7
			8
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			22

Name of Respondent Alpena Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
<b>ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)</b>				
<p>1. Report below the original cost of plant in service in the same detail as in the current depreciation order.</p> <p>2. In addition to Account 101, Electric Plant in service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such amounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and</p>		<p>include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the</p>		
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	301 Organization			
3	302 Franchises and Consents	46,488	0	
4	303 Miscellaneous Intangible Plant	582,161	0	
5	TOTAL Intangible Plant	<b>628,649</b>	<b>0</b>	
6	2. PRODUCTION PLANT			
7	Steam Production Plant			
8	310.1 Land			
9	310.2 Land Rights			
10	311 Structures and Improvements			
11	312 Boiler Plant Equipment			
12	313 Engines and Engine-Driven Generators			
13	314 Turbogenerator Units			
14	315 Accessory Electric Equipment			
15	316 Miscellaneous Power Plant Equipment			
16	TOTAL Steam Production Plant	<b>0</b>	<b>0</b>	
17	Nuclear Production Plant			
18	320.1 Land			
19	320.2 Land Rights			
20	321 Structures and Improvements			
21	322 Reactor Plant Equipment			
22	323 Turbogenerator Units			
23	324 Accessory Electric Equipment			

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)**

reversals of the prior year's tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassification or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f)

to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and, if substantial in amount, submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
				301	2
0			46,488	302	3
0			582,161	303	4
0	0	0	<b>628,649</b>		5
					6
					7
				310.1	8
				310.2	9
				311	10
				312	11
				313	12
				314	13
				315	14
				316	15
0	0	0	<b>0</b>		16
					17
				320.1	18
				320.2	19
				321	20
				322	21
				323	22
				324	23

Name of Respondent Alpena Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
<b>ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)</b>				
Line No.	Account (a)	Balance at Beginning of Year (b)	Addition (c)	
24	325 Miscellaneous Power Plant Equipment			
25	TOTAL Nuclear Production Plant			
26	Hydraulic Production Plant			
27	330.1 Land			
28	330.2 Land Rights			
29	331 Structures and Improvements			
30	332 Reservoirs, Dams and Waterways			
31	333 Water Wheels, Turbines and Generators			
32	334 Accessory Electric Equipment			
33	335 Miscellaneous Power Plant Equipment			
34	336 Roads, Railroads and Bridges			
35	TOTAL Hydraulic Production Plant			
36	Other Production Plant			
37	340.1 Land			
38	340.2 Land Rights			
39	341 Structures and Improvements			
40	342 Fuel Holders, Products and Accessories			
41	343 Prime Movers			
42	344 Generators			
43	345 Accessory Electric Equipment			
44	346 Miscellaneous Power Plant Equipment			
45	TOTAL Other Production Plant			
46	TOTAL Production Plant			
47	<b>3. TRANSMISSION PLANT</b>			
48	350.1 Land	255,028	0	
49	350.2 Land Rights	76,525	0	
50	352 Structures and Improvements	119,705	0	
51	353 Station Equipment	4,620,998	2,863	
52	354 Towers and Fixtures	0	0	
53	355 Poles and Fixtures	5,938,619	1,028,139	
54	356 Overhead Conductors and Devices	3,206,447	175,938	
55	357 Underground Conduit	0	0	
56	358 Underground Conductors and Devices	208,426	0	

Name of Respondent Alpena Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019	
<b>ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)</b>					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
				325	24
					25
					26
				330.1	27
				330.2	28
				331	29
				332	30
				333	31
				334	32
				335	33
				336	34
					35
					36
				340.1	37
				340.2	38
				341	39
				342	40
				343	41
				344	42
				345	43
				346	44
					45
					46
					47
			255,028	350.1	48
			76,525	350.2	49
			119,705	352	50
			4,623,861	353	51
			0	354	52
(89,370)			6,877,387	355	53
(22,397)			3,359,988	356	54
			0	357	55
			208,426	358	56

Name of Respondent		This Report Is:	Date of Report	Year of Report
Alpena Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2020	December 31, 2019
<b>ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)</b>				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
57	359 Roads and Trails	0		
58	TOTAL Transmission Plant	<b>14,425,748</b>	<b>1,206,940</b>	
59	<b>4. DISTRIBUTION PLANT</b>			
60	360.1 Land	48,322		
61	360.2 Land Rights	82,891		
62	361 Structures and Improvements	5,140		
63	362 Station Equipment	7,731,953	44,722	
64	363 Storage Battery Equipment	0		
65	364 Poles, Towers and Fixtures	12,567,754	431,789	
66	365 Overhead Conductors and Devices	8,042,490	82,773	
67	366 Underground Conduit	0		
68	367 Underground Conductors and Devices	4,536,880	147,567	
69	368 Line Transformers	9,791,951	309,795	
70	368.1 Capacitors	0		
71	369 Services	3,892,061	143,919	
72	370 Meters	2,131,892	27,024	
73	371 Installations on Customers' Premises	513,031	105,097	
74	372 Leased Property on Customers' Premises	0		
75	373 Street Lighting and Signal Systems	57,428	9,491	
76	TOTAL Distribution Plant	<b>49,401,794</b>	<b>1,302,178</b>	
77	<b>5. GENERAL PLANT</b>			
78	389.1 Land	112,485		
79	389.2 Lands Rights	0		
80	390 Structures and Improvements	2,698,128	3,560	
81	391 Office Furniture and Equipment	243,856		
82	391.1 Computers / Computer Related Equipment	174,443	3,940	
83	392 Transportation Equipment	690,981	160,171	
84	393 Stores Equipment	0		
85	394 Tools, Shop and Garage Equipment	204,959	7,993	
86	395 Laboratory Equipment	163,405		
87	396 Power Operated Equipment	1,529,837	0	
88	397 Communication Equipment	865,429	32,532	
89	398 Miscellaneous Equipment	0		
90	SUBTOTAL	<b>6,683,522</b>	<b>208,197</b>	

Name of Respondent		This Report Is:	Date of Report	Year of Report	
Alpena Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2020	December 31, 2019	
<b>ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)</b>					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
				359	57
(111,768)			<b>15,520,921</b>		58
					59
			48,322	360.1	60
			82,891	360.2	61
			5,140	361	62
(21,686)			7,754,990	362	63
			0	363	64
(109,671)			12,889,873	364	65
(26,518)			8,098,746	365	66
			0	366	67
(26,657)			4,657,790	367	68
(117,207)			9,984,539	368	69
			0	368.1	70
(33,234)			4,002,746	369	71
(5,584)			2,153,332	370	72
(76,475)			541,653	371	73
			0	372	74
(3,717)			63,202	373	75
(420,749)	0	0	<b>50,283,223</b>		76
					77
			112,485	389.1	78
			0	389.2	79
(2,500)			2,699,188	390	80
			243,856	391	81
(16,191)			162,192	391.1	82
(27,690)			823,462	392	83
			0	393	84
			212,952	394	85
			163,405	395	86
			1,529,837	396	87
1,051			899,013	397	88
			0	398	89
(45,330)	0	0	<b>6,846,389</b>		90

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)**

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
91	399 Other Tangible Property		
92	TOTAL General Plant	<b>6,683,522</b>	<b>208,197</b>
93	TOTAL (Accounts 101 and 106)	<b>71,139,713</b>	<b>2,717,315</b>
94			
95	102 Electric Plant Purchased		
96	(Less) 102 Electric Plant Sold		
97	103 Experimental Plant Unclassified		
98	TOTAL Electric Plant in Service <i>(Total of lines 93 thru 97)</i>	<b>71,139,713</b>	<b>2,717,315</b>



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**ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)**

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
				399	91
(45,330)			<b>6,846,389</b>		92
(577,846)			<b>73,279,182</b>		93
					94
				102	95
					96
				103	97
(577,846)			<b>73,279,182</b>		98

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**ELECTRIC PLANT LEASED TO OTHERS (Account 104)**

1. Report below the information called for concerning electric plant leased to others.      2. In column (c) give the date of Commission authorization of the lease of electric plant to others.

Line No.	Name of Lessee <i>(Designate associated companies with a double asterisk)</i>  (a)	Description of Property Leased  (b)	Commission Authorization  (c)	Expiration Date of Lease  (d)	Balance at End of Year  (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44	TOTAL				

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)**

1. Report separately each property held for future use at end of the year having an original cost of \$1,000,000 or more. Group other items of property held for future use.  
 2. For property having an original cost of \$1,000,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally included in this Acct. (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44	TOTAL			

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**PLANT ACQUISITION ADJUSTMENTS AND ACCUMULATED PROVISION FOR AMORTIZATION  
OF PLANT ACQUISITION ADJUSTMENTS (Accounts 114 & 115)**

- |   |   |
|---|---|
| <p>1. Report the particulars called for concerning acquisition adjustments.</p> <p>2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.</p> <p>3. Explain each debit and credit during the year, give reference to any Commission orders or other authorizations concerning such amounts, and show contra account debited or credited.</p> <p>4. For acquisition adjustments arising during the year,</p> | <p>state the name of the company from which the property was acquired, date of transaction, and date journal entries clearing Account 102, Plant Purchased or Sold, were filed with the Commission.</p> <p>5. In the blank space at the bottom of the schedule, explain the plan of disposition of any acquisition adjustments not currently being amortized.</p> <p>6. Give date Commission authorized use of Account 115.</p> |
|---|---|

Line No.	Description (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
				Contra Acct. (d)	Amount (e)	
1	Account 114					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15	Account 115					
16						
17						
18						
19						
20						

Blank space for explanation of acquisition adjustments not currently being amortized and date Commission authorized use of Account 115.

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION  
NOT CLASSIFIED - ELECTRIC (Accounts 107 and 106)**

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service, explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

Not Classified-Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 204-211, according to a tentative classification by primary accounts.

3. Show items relating to "research and development" projects last under a caption Research and Development (See Account 107, Uniform System of Accounts).

4. Minor projects may be grouped.

2. The information specified by this schedule for Account 106, Completed Construction

Line No.	Description of Project (a)	Construction Work in Progress-Electric (Account 107) (b)	Completed Construction Not Classified-Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	Line Extensions	292,441		
2				
3	South Substation	15,709		5,000
4				
5	Rebuild Four Mile 588	298,304		75,000
6	Alpena Golf Course to US 23			
7	2019170			
8				
9	Rebuild Four Mile 588	159,258		225,000
10	Woodward to Spec. Stone			
11	2019171			
12				
13	Pickup Truck #43	45,137		0
14				
15	Piper Rd Junction	14,502		335,000
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35	<b>TOTAL</b>	<b>825,351</b>		<b>640,000</b>

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**CONSTRUCTION OVERHEADS - ELECTRIC**

- List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
- On page 218 furnish information concerning construction overheads.
- A respondent should not report "none" to this page if no overhead apportionments are made, but rather

should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.

4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1	Administrative and General	514,552
2	Payroll Tax	30,367
3	Genral Liability Insurance	12,157
4	Workers Compensation	7,420
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
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32		
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37		
38		
39	<b>TOTAL</b>	<b>564,497</b>

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE**

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, if those differ from the overall rate of return authorized by the Michigan Public Service Commission.

Administrative and General Salaries (Account 920) and Employee Benefits (Account 926) are charged to construction based on percent of construction labor to total labor. The procedure is the same for all work orders and it is accomplished through the use of a sub account.

Payroll taxes (FICA, Medicare, MESC, and FUTA), general liability insurance, and workers compensation insurance are loaded as a percent of all labor charges to construction. The procedure is the same for all work orders and is accomplished by the use of a sub account.

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**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108 & 110)**

- |   |  |
|---|--|
| <p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 202-204A, column (d), excluding retirements of non-depreciable property.</p> <p>3. Accounts 108 and 110 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service.</p> | <p>If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all cost included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p> |
|---|--|

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	27,726,253	27,726,253		
2	Depreciation Prov. for Year, Charged to	0			
3	(403) Depreciation Expense	1,950,641	1,950,641		
4	(403.1) Decommissioning Expense	0			
5	(413) Exp. Of Elec. Plt. Leas. to Others	0			
6	Transportation Expenses-Clearing	0			
7	Other Clearing Accounts	201,591	201,591		
8	Other Accounts (Specify):	0			
9		0			
	TOTAL Deprec. Prov. For Year (Enter Total of Lines 3 thru 9)	<b>2,152,232</b>	<b>2,152,232</b>		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	580,607	580,607		
13	Cost of Removal	203,807	203,807		
14	Salvage (Credit)	(7,835)	(7,835)		
	TOTAL Net Chrgs. For Plant Ret. (Enter Total of lines 12 thru 14)	<b>776,579</b>	<b>776,579</b>		
16	Net Earnings of Decommissioning Funds	0			
17	Other Debit or Credit Items (Described)	0			
18	Retirement WIP	(11,468)	(11,468)		
19	Balance End of Year (Enter total of lines 1, 10, 15, 16 & 17)	<b>29,090,439</b>	<b>29,090,439</b>		

Section B. Balances at End of Year According to Functional Classifications

20	WIP-Retirement	(11,468)	(11,468)		
21	Nuclear Production-Depreciation	0			
22	Nuclear Production-Decommissioning	0			
23	Hydraulic Production-Conventional	0			
24	Hydraulic Production-Pumped Storage	0			
25	Other Production	0			
26	Transmission	4,230,252	4,230,252		
27	Distribution	22,578,633	22,578,633		
28	General	2,293,021	2,293,021		
29	TOTAL (Enter total of lines 20 thru 28)	<b>29,090,439</b>	<b>29,090,439</b>		



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**NONUTILITY PROPERTY (Account 121)**

- |   |   |
|---|---|
| <p>1. Give a brief description and state the location of nonutility property included in Account 121.</p> <p>2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.</p> <p>3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.</p> | <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.</p> <p>5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other nonutility property.</p> |
|---|---|

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc. (c)	Balance at End of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
	TOTAL			

**ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)**

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	
2	Accruals for Year, Charged to	
3	(417) Income from Nonutility Operations	
4	(418) Nonoperating Rental Income	
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	
8	Net Charges for Plant Retired:	
9	Book Cost of Plant Retired	
10	Cost of Removal	
11	Salvage (Credit)	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	
13	Other Debit or Credit Items (Describe):	
14		
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**INVESTMENTS (Accounts 123, 124, 136)**

1. Report below the investments in Accounts 123, *Investments in Associated Companies*, 124, *Other Investment*, and 136, *Temporary Cash Investments*.  
 2. Provide a subheading for each account and list thereunder the information called for:

(a) Investment in securities - List and describe each security owned, giving name of user, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, *Other Investments*), state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, *Temporary Cash Investments*, also may be grouped by classes.

(b) Investment Advances-Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to current repayment should be included in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or an open account. Each note should be

Line No.	Description of Investment  (a)	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (b)		Purchases or Additions During Year  (c)
		Original Cost	Book Value	
1	CMS Energy Common Stock	2,452	4,965	
2	DTE Energy Common Stock	3,559	11,030	
3	WI Energy Common Stock	3,513	30,358	
4	WI Energy Common Stock	3,127	9,627	
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Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**INVESTMENTS (Accounts 123, 124, 136) (Cont'd)**

listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Exclude amounts reported on page 229.

3. For any securities, notes or accounts that were pledged, designate with an asterisk such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.

4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of

authorization, and case or docket number.

5. Report in column (g) interest and dividend revenues from investments including such revenues from securities disposed of during the year.

6. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (g).

Sales or Other Dispositions During Year (d)	Principal Amount or No. of Shares at End of Year (e)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (f)		Revenues for Year (g)	Gain on Loss from Investment Disposed of (h)	Line No.
		Original Cost	Book Value			
	100	2,452	6,284	151		1
	100	3,559	12,987	(71)		2
	438.3198	3,513	40,426	1,262		3
	139.000	3,127	12,820	400		4
						5
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0	777.3198	12,650	72,517	1,743	0	30

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**INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1)**

Report below the investments in Accounts 123.1, *Investments in Subsidiary Companies*.  
 2. Provide a subheading for each company and list thereunder the information called for below. Sub-total by company and give a total in columns (e), (f), (g) and (h).  
 (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate.  
 (b) Investment Advances - Report separately the

amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance, show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.  
 3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	<b>NONE</b>			
2				
3				
4				
5				
6				
7				
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35				
36	TOTAL Cost of Account 123.1 \$		TOTAL	

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**INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)**

4. For any securities, notes, or accounts that were pledged, designate such securities, notes or accounts in a footnote, and state the name of pledgee and purpose of the pledge.  
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.  
6. Report in column (f) interest and dividend revenues from investments, including such revenues from

securities disposed of during the year.  
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).  
8. Report on Line 36, column (a) the total cost of Account 123.1.

Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
<b>NONE</b>				1
				2
				3
				4
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**NOTES AND ACCOUNTS RECEIVABLE SUMMARY FOR BALANCE SHEET**

Show separately by footnote the total amount of notes and employees included in Notes Receivable (Account 141) and accounts receivable from directors, officers, and and Other Accounts Receivable (Account 143).			
Line No.	Accounts (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Notes Receivable (Account 141)		
2	Customer Accounts Receivable (Account 142)	2,910,871	2,843,132
3	Other Accounts Receivable (Account 143) (Disclose any capital stock subscriptions received)	85,509	88,064
4	<b>TOTAL</b>	<b>2,996,380</b>	<b>2,931,196</b>
5	Less: Accumulated Provision for Uncollectible Accounts Cr. (Account 144)	<b>(25,000)</b>	<b>(25,000)</b>
6	<b>TOTAL, Less Accumulated Provision for Uncollectible Accounts</b>	<b>2,971,380</b>	<b>2,906,196</b>
7			
8			
9			
10			
11			
12			
13			
14			

**ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNT-CR. (Account 144)**

1. Report below the information called for concerning this accumulated provision.
2. Explain any important adjustments of subaccounts.
3. Entries with respect to officers and employees shall not include items for utility services.

Line No.	Item (a)	Utility Customers (b)	Merchandise Jobbing and Contract Work (c)	Officers and Employees (d)	Other (e)	Total (f)
1	Balance beginning of year	25,000				25,000
2	Prov. For uncollectibles for current year	48,576				48,576
3	Account written off (less)	<b>(72,210)</b>				<b>(72,210)</b>
4	Coll. Of accounts written off	23,635				23,635
5	Adjustments (explain): .....					0 0
6	<b>Balance end of year</b>	<b>25,000</b>				<b>25,000</b>
7						
8						
9						
10						
11						

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**RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)**

- |   |   |
|---|---|
| <p>1. Report particulars of notes and accounts receivable from associated companies* at end of year.</p> <p>2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.</p> <p>3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.</p> | <p>4. If any note was received in satisfaction of an open account, state the period covered by such open account.</p> <p>5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held at any time during the year.</p> <p>6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.</p> |
|---|---|

\* NOTE: "Associated companies" means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the account company. This includes related parties.

"Control" (including the terms "controlling," "controlled by," and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	NOTES RECEIVABLE					
2						
3	West Dock Properties, LLC	0	0	0	0	0
4	AP Resources	0	0	0	0	0
5	Working capital; 1/4% above APC's borrowing rate					
6						
7	<b>TOTALS</b>	0	0	0	0	0
8	ACCOUNTS RECEIVABLE					
9						
10	Alpena Power Resources, LTD	4,702	4,215	4,702	4,215	
11						
12	West Dock Properties, LLC	869	856	869	856	
13						
14	Sunrise Side Energy LLC	316	281	316	281	
15						
16	Alpena Power Generation, LLC	0			0	
17						
18	Luna Energy, LLC	276	281	276	281	
19						
20	<b>TOTALS</b>	6,162	5,633	6,162	5,633	
21						
22						
23						
24						
25						
26						
27	<b>TOTAL</b>	6,162	5,633	6,162	5,633	0

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**MATERIALS AND SUPPLIES**

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected-debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Dept. or Departments Which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials & Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	72,518	67,119	0
6	Assigned to - Operations & Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	126,907	117,458	0
9	Distribution Plant (Estimated)	163,166	151,018	0
10	Assigned to - Other			
11	TOTAL Account 154 (Enter total of line 5 thru 10)	362,591	335,595	
12	Merchandise (Account 155)			
13	Other Material & Supplies (Account 156)			
14	Nuclear Materials Held for Sale (Account 157) (not applicable to Gas utilities)			
15	Stores Expense Undistributed (Account 163)			
16				
17				
18				
19				
20	TOTAL Materials & Supplies (Per Balance Sheet)	725,182	671,189	



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<b>PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)</b>				
1. Report below the information called for concerning production fuel and oil stock.		affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.		
2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.				
3. Each kind of coal or oil should be shown separately.				
4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from				
Line No.	Item (a)	Total Cost (b)	KINDS OF FUEL AND OIL	
			Quantity (c)	Cost (d)
1	<b>On hand beginning of year</b>	<b>NONE</b>		
2	<b>Received during year</b>			
3	<b>TOTAL</b>			
4	<b>Used during year (specify department)</b>			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15	<b>Sold or transferred</b>			
16	<b>TOTAL DISPOSED OF</b>			
17	<b>BALANCE END OF YEAR</b>			

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**PRODUCTION FUEL AND OIL STOCKS (Included in Account 151 (Continued))**

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**KINDS OF FUEL AND OIL (Continued)**

Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	Line No.
						1
<b>NONE</b>						2
						3
						4
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**ALLOWANCES**

1. Report below the details called for concerning allowances. columns (b)-(c), allowances for the three succeeding years  
2. Report all acquisitions of allowances at cost. in column(d)-(i), starting with the following year, and  
3. Report allowances in accordance with a weighted average allowances for the remaining succeeding years in  
cost allocation method and other accounting as prescribed columns (j)-(k).  
by General Instruction No. 21 in the Uniform System of  
Accounts. 5. Report on line 4 the Environmental Protection  
Agency (EPA) issued allowances. Report withheld portions  
4. Report the allowances transactions by the period they are on lines 36-40.  
first eligible for use; the current year's allowances in

Line No.	Allowance Inventory (a)	Current Year		20__	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance - Beginning of Year				
2-4	Acquired During Year: Issued (Less Withheld Allow.)				
5	Returned by EPA				
6-8	Purchases/Transfers:	NONE			
9					
10					
11					
12					
13					
14					
15	Total				
16-18	Relinquished During Year: Charges to Acct. 509				
19	Other:				
20					
21-22	Cost of Sales/Transfers:				
23					
24					
25					
26					
27					
28	Total				
29	Balance - End of Year				
30-32	Sales:				
	Net Sales Proceeds (Assoc Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld				
36	Balance - Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance - End of Year				
41-43	Sales:				
	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

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**ALLOWANCES (Continued)**

6. Report on line 5 allowances returned by the EPA. Report on line 39 the EPA's sales of the withheld allowances. Report on lines 43-46 the net sales or auction of the withheld allowances.

7. Report on lines 8-14 the names of vendors/transfers of allowances acquired and identify associated companies (See "associated co." under "Definitions" in Uniform System of Accounts).

8. Report on lines 22-27 the names of purchasers/transfers of allowances disposed of and identify associated companies.

9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.

10. Report on lines 32-35 & 43-46 the net sales proceeds and gains or losses from allowance sales.

20		20		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2-4
								5
	NONE							6-8
								9
								10
								11
								12
								13
								14
								15
								16-18
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								46

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**MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Account 174)**

1. Give description and amount of other current and accrued assets as of the end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance End of Year (b)
1	Unbilled Revenue	1,030,995
2	Energy Optimization	31,411
3		
4		
5		
6		
7		
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24		
25	TOTAL	<b>1,062,406</b>

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**EXTRAORDINARY PROPERTY LOSS (Account 182.1)**

Line No.	Description of Extraordinary Loss (Include in description the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr). (a))	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	<b>NONE</b>					
2						
3						
4						
5						
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11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

**UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)**

Line No.	Description of Unrecovered Plant and Regulatory Study Costs (Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr, to mo, yr). (a))	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	<b>NONE</b>					
22						
23						
24						
25						
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27						
28						
29						
30						
31						
32						
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47						
48						
49	TOTAL					

Name of Respondent	This Report Is:	Date of Report	Year of Report
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**PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)**

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.      2. Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and Purpose of Project (a)	Balance Beginning of Year (b)
1	<b>NONE</b>	
2		
3		
4		
5		
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29		
<b>TOTAL</b>		



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**PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)**

Debits (c)	CREDITS		Balance End of Year (f)	Line No.
	Account Charged (d)	Amount (e)		
<b>NONE</b>				1
				2
				3
				4
				5
				6
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				29
				<b>TOTAL</b>

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**OTHER REGULATORY ASSETS**

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts.)
2. For regulatory assets being amortized, show period of amortization in column (a).
3. Minor items (amounts less than \$50,000) may be grouped by classes.
4. Give the number and name of the account(s) where each amount is recorded.

Line No.	Description and Purpose of Other Regulatory Assets  (a)	Debits  (b)	CREDITS		Balance at End of Year  (e)
			Account Charged  (c)	Amount  (d)	
1	FAS 109 <b>Federal</b> -Straight-Line Tax/Book Depreciation	4,053	285		10,032
2	FAS 109 <b>Michigan</b> -Straight-line Tax/Book Depreciation	1,232	285		3,049
3	FAS 158 Additional Liability - Pension		253	(8,765)	5,704,300
4	FAS 158 Additional Liability - OPEB	310,725	253		785,940
5	2017-Tax Reform	42,003	285		489,240
6	Excess Deferred Tax Amortization	197,202			197,202
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
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37					
38					
39	TOTAL			(8,765)	7,189,763

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**MISCELLANEOUS DEFERRED DEBITS (Account 186)**

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.  
2. For any deferred debit being amortized, show period of amortization in column (a).  
3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Rate Case 2017 expense	104,992			52,496	52,496
2	Collateral paid to MISO	64,269				64,269
3	Pole survey costs	34,606			34,606	0
4						
5						
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37						
38	Miscellaneous Work in Progress					
39	<b>TOTAL</b>	203,867	0		87,102	116,765

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INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF  
MAJOR AND NONMAJOR ELECTRIC UTILITIES

TAX SCHEDULES

I Purpose:

The Commission will permit the option to adopt FERC reporting requirements if the company agrees to file the MPSC information on a historical test-year basis in a rate case or upon request of the Commission Staff. For the following pages:

A.	Accumulated Deferred Income Taxes	234A-B
B.	Reconciliation of Report Net Income With Taxable Income for Federal Income Taxes	261A-B
C.	Calculation of Federal Income Tax	261C-D
D.	Taxes Accrued, Prepaid and Charged During Year	262-263
E.	Accumulated Deferred Income Taxes	272-277

Name of Respondent Alpena Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
<b>ACCUMULATED DEFERRED INCOME TAXES (Account 190)</b>				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes.		2. At Other (Specify), include deferrals relating to other income and deductions.		
Line No.	Account Subdivision (a)	Balance at Beginning of Year (b)	Changes During Year	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Electric			
2	Federal - Uncollectibles	4,935	0	0
3	Federal - Pension	(306,511)	134,117	118,101
4	Federal - Post Retirement Benefits	174,735	2,051	38,187
5	Federal - Customer Contributions/Capital Int.	145,575	19,102	14,229
6	Federal - Vacation	25,709	15,018	14,002
7	Federal - Customer Advances	6,273	(198)	98
8	Federal - Deferred Compensation	532,578	84,568	38,593
9	Federal - Additional Liability Pension	1,124,299	0	0
10	Federal - Additional Liability OPEB	216,482	0	0
11	Federal - Renewable Energy	115,133	0	3,460
12	Federal - PSCR	35,149	17,322	0
13	Federal - Consumers LT Accounts Payable	(874)	0	0
14	Federal - 2018 Tax Change	21,583	0	21,583
15	Michigan - Consumers LT Accounts Payable	(266)	0	0
16	Michigan - Uncollectibles	1,500	0	0
17	Michigan - Vacation	7,814	4,423	4,114
18	Michigan - Pension	(93,165)	40,765	35,897
19	Michigan OPEB	53,111	624	11,607
20	Michigan - Capitzlized Interest	44,472	5,839	4,325
21	Michigan - Deferred Compensation	161,877	25,704	11,730
22	Michigan - Customer Advances	1,907	(60)	30
23	Michigan - Additional Liability Pension	341,732	0	0
24	Michigan - Additional Liability OPEB	65,800	0	0
25	Michigan-Renewable Energy	34,995	0	(1,052)
26	Michigan-PSCR	10,684	5,265	0
27	Michigan - 2018 Tax Change	6,560	0	(6,560)
28	Subtotals	2,732,086	354,539	308,344
29	Other			
30	Federal - Non-Utility Office Building	0		
31	Michigan - Non-Utility Office Building	0		
32	Federal - Non Utility Building Donation	19,092	19,093	0
33	Michigan -Non Utility Building Donation	5,803	5,803	0
34	TOTAL (Account 190) (Enter total of lines 30 thru 33)	24,895	24,896	0
35				
36	Other			
37	TOTAL Gas (Enter total of lines 28 and 34)			
38	Other (Specify)			
39	TOTAL (Account 190) (Enter total of lines 8, 16 & 17)	2,756,981	379,435	308,344
40	Classification of Total:			
41	Federal Income Tax	2,114,157	291,073	248,252
42	State Income Tax	642,824	88,363	60,092
43	Local Income Tax			
<p>NOTES</p> <p><i>In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under Other.</i></p>				

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2019	Year of Report December 31, 2019
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**ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)**

3. If more space is needed, use separate pages as required. and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed Other .

4. In the space provided below, identify by amount

Changes During Year		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	DEBITS		CREDITS			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
						4,935	2
						(322,527)	3
						210,870	4
						140,702	5
						24,693	6
						6,568	7
						486,603	8
				283	1,730	1,126,029	9
		283	61,337			155,145	10
						111,673	11
						17,826	12
						(874)	13
						0	14
						(266)	15
						1,500	16
						7,506	17
						(98,032)	18
						64,094	19
						42,959	20
						147,904	21
						1,996	22
				283	526	342,258	23
		283	18,644			47,156	24
						33,943	25
						5,418	26
						0	27
0	0		79,981		2,256	2,558,079	28
							29
							30
						0	31
						0	32
0	0		0		0	0	33
							34
0	0		79,981		2,256	2,558,079	35
							36
							37
							38
							39
							40
0	0		61,337		1,730	1,961,643	41
0	0		18,644		526	596,436	42
							43

NOTES (Continued)

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187)**

1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.  
 2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).

3. In column (b) give the date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See account 187, Deferred Losses From Sale of Utility Plant.)

Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)
1	<b>N/A</b>		
2			
3			
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20			
<b>TOTAL</b>			



Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187) (Continued)**

Balance Beginning of Year (d)	Current Year		Balance End of Year (g)	Line No
	Amortizations to Acct. 411.7 (e)	Additional Losses (f)		
	<b>N/A</b>			1
				2
				3
				4
				5
				6
				7
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				19
				20
				TOTAL

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257)**

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.  
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 16 of the Uniform System of Accounts.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Princ. Amt. Of Debt Reacquired (c)	Net Gain or Net Loss (d)
1	<b>N/A</b>			
2				
3				
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Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257) (Continued)**

4. Show loss amounts in red or by enclosure in parentheses.  
5. Explain any debits and credits other than amortization debited to Account 428.1,

Amortization of Loss on Reacquired Debt or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

Balance Beginning of Year (e)	Debits During Year (f)	Credits During Year (g)	Balance End of Year (h)	Line No.
	<b>N/A</b>			1
				2
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Name of Respondent Alpena Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
<b>CAPITAL STOCK (Accounts 201 and 204)</b>				
1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outline in column (a) is available from the SEC 10-K Report Form filing, a specific reference		to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible. 2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.		
Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Common Stock	622,050	10	NONE
2				
3				
4				
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Name of Respondent Alpena Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019	
<b>CAPITAL STOCK (Accounts 201 and 204) (Continued)</b>						
3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.			5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.			
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.			6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.			
OUTSTANDING PER BALANCE SHEET		HELD BY RESPONDENT				
<i>(Total amount outstanding without reduction for amounts held by respondents.)</i>		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	Line No.
	2,454,800					1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34

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Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK AND INSTALLMENTS RECEIVED ON CAPITAL STOCK  
(Accounts 202 & 205, 203 & 206, 207, 212)**

- |   |   |
|---|---|
| <p>1. Show for each of the above accounts the amounts applying to each class and series of capital stock.</p> <p>2. For Account 202, <i>Common Stock Subscribed</i>, and Account 205, <i>Preferred Stock Subscribed</i>, show the subscription price and the balance due on each class at the end of year.</p> <p>3. Describe in a footnote the agreement and transactions under which a conversion liability existed</p> | <p>under Account 203, <i>Common Stock Liability for Conversion</i>, or Account 206, <i>Preferred Stock Liability for Conversion</i>, at the end of the year.</p> <p>4. For Premium on Account 207, <i>Capital Stock</i>, designate with a double asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.</p> |
|---|---|

Line No.	Name of Account & Description of Item (a)	Number of Shares (b)	Amount (c)
1	None		
2			
3			
4			
5			
6			
7			
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39			
40	TOTAL		

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
<b>SECURITIES ISSUED OR ASSUMED AND SECURITIES REFUNDED OR RETIRED DURING THE YEAR</b>			
<p>1. Furnish a supplemental statement giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.</p> <p>2. Furnish particulars (details) showing fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.</p> <p>3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.</p> <p>4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 16 of the Uniform System of Accounts, give references to the commission authorization for the different accounting and state the accounting method.</p> <p>5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as particulars (details) of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discounts, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.</p>			
<p>\$ 5,065,000 of Long-Term Energy Thrift Notes were issued in 2019. These notes have a weighted average interest rate of 3.22% and are due in one to seven years after issuance.</p> <p>\$4,212,576 of Long-Term Energy Thrift Notes were redeemed in 2019. The weighted average interest rate was 2.56%.</p>			



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Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**LONG-TERM DEBT (Accounts 221, 222, 223 and 224)**

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates)  (a)	Principal Amount of Debt Issued  (b)	Total Expense, Premium or Discount  (c)
1	Account 224-Long Term Debt Energy Thrift Certificates	13,467,000	0
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
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19			
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21			
22			
23			
24			
25	TOTAL	13,467,000	0

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**LONG-TERM DEBT (Accounts 221, 222, 223 and 224) (Continued)**

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt-Discout and Expense, or credited to Account 429, *Amortization of Premium on Debt-Credit*.
12. In a footnote, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, *Interest on Long-Term Debt*, and Account 430, *Interest on Debt to Associated Companies*.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
Various	Various	N/A	N/A	13,839,486	396,590	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24
				includes \$ 343,576 of compound interest		
				13,839,486	396,590	25

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**NOTES PAYABLE (Accounts 231)**

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines or credit.
4. Any demand notes should be designated as such in column (d).
5. Minor amounts may be grouped by classes, showing the number of such amounts.

Line No.	Payee (a)	Purpose for which issued (b)	Date of Note (c)	Date of Maturity (d)	Int. Rate (e)	Balance End of Year (f)
1	N/A					
2						
3						
4						
5						
6						
7						
8						
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10						
11						
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13						
14						
15						
16						
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19						
20						
21						
22						
23						
24						
25						
26						
27						
TOTAL						\$0

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**PAYABLES TO ASSOCIATED COMPANIES\* (Accounts 233, 234)**

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

**\*See definition on page 226B**

Line No.	Particulars  (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Acct 233, Notes Payable to Associate Companies	2,737,525	23,738,598	24,984,186	1,491,937	68,254
2	Alpena Power Res. and West Dock Prop.					
3	<b>type:</b> revolving					
4	<b>purpose:</b> working capital					
5	<b>issued:</b> 06/26/14					
6	<b>maturity:</b> Renews every 3 years					
7	<b>interest rate:</b> prime less 1.00%					
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12						
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16						
17						
18						
19						
20						
21						
22						
23						
	<b>TOTAL</b>	2,737,525	23,738,598	24,984,186	1,491,937	68,254

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.		TOTAL AMOUNT
1	Utility net operating income (page 114 line 20)	
2	Allocations: Allowance for funds used during construction	
3	Interest expense	
4	Other (specify)	
5	Net income for the year (page 117 line 68)	
6	Allocation of Net income for the year	
7	Add: Federal income tax expenses	
8		
9	Total pre-tax income	
10		<b>INSERT Page 261B</b>
11	Add: Taxable income not reported on books:	
12		
13		
14		
15	Add: Deductions recorded on books not deducted from return	
16		
17		
18		
19	Subtract: Income recorded on books not included in return:	
20		
21		
22		
23	Subtract: Deductions on return not charged against book income:	
24		
25		
26	Federal taxable income for the year	

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (Continued)**

3. Allocate taxable income between utility and other income as required to allocate tax expense between 409.1 and 409.2

4. A substitute page, designed to meet a particular need of a company, may be used as long as data is consistent and meets the requirements of the above instructions.

Utility	Other	Line No.
		1
		2
		3
		4
		5
		6
		7
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		9
		10
		11
		12
		13
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		24
		25
		26

RECONCILIATION OF REPORTED NET INCOME  
WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

	Total Amount	Utility	Other
Utility Net Operating Income: (Pg 114 Ln26)	2,844,858	2,844,858	-
Allocations:			
Interest Expense	715,494	715,494	-
Other (Net Other Income & Deductions)	(438,389)	-	(438,389)
Net Income for the Year: (Pg117 Ln 78)	1,690,975	2,129,364	(438,389)
Add: Federal Income Tax Expenses	394,159	372,948	21,211
Total Pre-Tax Income	2,085,134	2,502,312	(417,178)
Add: Deductions Recorded on Books Not Deducted on Return:			
Customer Advances	1,498	1,498	-
Customer Contributions in Aid of Construction	74,889	74,889	-
Gain on Sale of Fixed Assets	(35,896)	(35,896)	-
PSCR Recovery	(87,752)	(87,752)	-
Deferred Compensation w/Interest	195,508	195,508	-
Book Depreciation	2,152,232	2,152,232	-
50% of Meals and Entertainment	705	705	-
Other Post-Employment Benefits	193,448	193,448	-
Property Tax	929,497	929,497	-
Pension	598,281	598,281	-
Renewable Portfolio Energy	(17,527)	(17,527)	-
Long Term Accounts Payable-Consumers	-	-	-
Energy Optmization	(5,901)	(5,901)	-
Rate Case Expense	52,496	52,496	-
Michigan Business Tax Deferrals	65,660	65,660	-
Vacation Pay Accrual	(5,147)	(5,147)	-
Dividend Exclusion	(947)	-	(947)
Tax Change	(109,335)	(109,335)	-
Excess Def Tax	(197,202)	(197,202)	-
<u>Add/Subtract): Adjustment on Return Not Charged Against Book Income:</u>			
Tax Depreciation	(1,949,439)	(1,949,439)	
Property Tax	(929,866)	(929,866)	
OPEB Plan Contribution	(10,392)	(10,392)	
Pension Plan Contribution	(679,416)	(679,416)	
Long Term Accounts Payable-Consumers	-	-	
Deferred Compensation Paid	(428,407)	(428,407)	
Building Donation	(147,898)	(147,898)	
Depletion	-	-	
Net Salvage	(142,583)	(142,583)	
Federal Taxable Income for the Year:	1,601,640	2,019,765	



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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxes material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	Federal Income Tax	266,001	
2	MI Single Business Tax	(15,140)	
3	Property Tax	419,385	674,256
4	Payroll Tax	30,488	
5	Michigan Use Tax	95	
6	MPSC Assessment	0	
7			
8			
9			
10			
11			
12			
13			
14		700,829	674,256

**DISTRIBUTION OF TAXES CHARGED (omit cents)**

Line No.	Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1	334,225		2,119	0
2	60,600			
3	929,497			
4	169,675			
5	472			
6	104,411			
7				
8				
9				
10				
11				
12	1,598,880		2,119	0

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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)**

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.
9. For any tax which it was necessary to apportion to more than one utility department or account, state in a more than one utility department or account, state in a footnote the basis of apportioning such tax.
10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. In Account 165) (h)	
260,000	336,344		342,345		1
42,000	60,600		3,460		2
929,497	947,222		436,741	691,981	3
223,253	246,291		7,450		4
472	464		103		5
104,411	104,411		0		6
					7
					8
					9
					10
					11
					12
					13
1,559,633	1,695,332		790,099	691,981	14

**DISTRIBUTION OF TAXES CHARGED**

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
				2
				3
			#107 - 43,899 , #110 -7,197, #186 -, #417 - 1,785, #456 - 697	4
				5
				6
				7
				8
				9
				10
				11
				12

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**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report below information applicable to Acct 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustment to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions  (a)	Balance at Beginning of Year  (b)	Deferred for Year		Allocation to Current Year's Income		Adjustments  (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	29,041			411.4	4,812	
6							
7							
8	TOTAL	29,041		0		4,812	0
9	<i>separately and show 3%, 4%, 7%, 10% and</i>						
10							
11							
12							
13							
14							
15							
16							
17							
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**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (Continued)**

Balance at End of Year (h)	Average Period of Allocation to Income (i)	Adjustment Explanation	Line No.
			1
			2
			3
			4
24,229	32.77		5
			6
			7
24,229	32.77		8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
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			48

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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)**

1. Give description and amount of other current and accrued liabilities as of the end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance End of Year (b)
1	Accrued Payroll	91,503
2	Accrued Vacation	145,394
3	Tax Collection Payable	7,737
4	Common Stock Dividend Declared	61,370
5	Prepaid Rent	0
6	Flex Plan	5,251
7	Medical Contributions	0
8	Sales Tax	23,345
9	PSCR	90,306
10	Renewable Energy	565,721
11	2018 Tax Change	0
12		
13		
14		
15		
16		
17		
18		
19		
20	TOTAL	990,627

**CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)**

Line No.	List Advances by department (a)	Balance End of Year (b)
21	Electric Construction	33,275
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39	TOTAL	33,275

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**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (less than \$10,000) may be grouped by classes.

Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year of Report (f)
			Contra Account (c)	Amount (d)		
1	Deferred Pension Liability	(1,552,738)	130	679,416	598,281	(1,633,873)
2						
3						
4	FAS109-OPEB	885,179	130	10,394	193,450	1,068,235
5						
6	Deferred Compensation	2,697,961	130	428,407	195,508	2,465,062
7						
8						
9	Additional Liability					
10	FAS 158 Pension	5,695,535	192	0	8,765	5,704,300
11						
12	Additional Liability					
13	FAS 158 OPEB	1,096,665		310,725		785,940
14						
15	Deferred Credits	(4,427)	242	39,032	39,032	(4,427)
16	Consumers LT A/P					
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
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41						
42						
43						
44						
45						
46						
47	TOTAL	8,818,175		1,467,974	1,035,036	8,385,237

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**DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256)**

1. In column (a) give a brief description of property creating the deferred gain and the date the gain was recognized. Identify items by department where applicable.
2. Gains on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).
3. In column (b) give the date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See account 256. Deferred Gains from Sale of Utility Plant.)

Line No.	Description of Property (a)	Date J. E. Approved (b)	Total Amount of Gain (c)
1	<b>NONE</b>		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
<b>TOTAL</b>			

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**DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256) (cont'd)**

Balance Beginning of Year  (d)	Current Year		Balance End of Year  (g)	Line No.
	Amortizations to Acc. 411.6  (e)	Additional Gains  (f)		
				1
<b>NONE</b>				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
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				21
				22
				23
				24
				TOTAL



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**ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY  
(Account 281)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.  
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Acct. 410.1  (c)	Amounts Credited to Acct. 411.1  (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities	<b>NONE</b>		
4	Pollution Control Facilities			
5	Other			
6				
7	TOTAL Electric <i>(Total of lines 3 thru 6)</i>			
8	Gas			
9	Defense Facilities			
10	Pollution Control Facilities			
11	Other			
12				
13	TOTAL Gas <i>(Total of lines 9 thru 12)</i>			
14	Other (Specify)			
15	TOTAL (Account 281)			
16	Classification of TOTAL			
17	Federal Income Tax			
18	State Income Tax			
19	Local Income Tax			

NOTES

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY  
(Account 281) (Continued)**

3. Use footnotes as required.  
4. Fill in all columns for all line items as appropriate.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
		DEBITS		CREDITS			
Amounts Debited to Acct. 410.2 (e)	Amounts Credited to Acct. 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	(k)	
							1
							2
							3
<b>NONE</b>							4
							5
							6
							7
							8
							9
							10
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							18
							19

NOTES (Continued)

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY  
(Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.  
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Acct. 410.1 (c)	Amounts Credited to Acct. 411.1 (d)
1	Account 282			
2	Depreciation - Fed	5,333,397	109,985	126,090
3	AFUDC - Fed	4,905	0	411
4	Depreciation - MI	1,036,440	72,584	38,326
5	AFUDC - MI	1,491	0	125
6				
7	Other (Define)			
8	TOTAL (Enter total of lines 2 thru 4)			
9	Other (Specify)			
10				
11				
12	TOTAL Account 282 (Enter total of lines 5 thru 8)	6,376,233	182,569	164,952
13	Classification of TOTAL			
14	Federal Income Tax	5,338,302	109,985	126,090
15	State Income Tax	1,037,931	72,584	38,326
16	Local Income Tax			

NOTES

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**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY  
(Account 282) (Continued)**

3. Use footnotes as required.  
4. Fill in all columns for all line items as appropriate.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited to Acct. 410.2 (e)	Amounts Credited to Acct. 411.2 (f)	DEBITS		CREDITS			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	(k)	
							1
						5,317,293	2
						4,493	3
						1,070,698	4
						1,366	5
							6
							7
							8
						6,393,850	9
							10
						5,321,786	11
						1,072,064	12
							13

NOTES (Continued)

Name of Respondent Alpena Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
<b>ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)</b>				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.				
2. For Other (Specify), include deferrals relating to other income and deductions.				
Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Acct. 410.1 (c)	Amounts Credited to Acct. 411.1 (d)
1	Electric			
2	Federal - Property Tax - Summer	50,312	100,769	100,696
3	Federal - Rate Case	20,725	0	10,363
4	Federal - Energy Optimization	5,036	2,158	994
5	Federal - Property Tax - Winter	0	82,787	82,787
6	Federal - Regulatory Asset - Pension	1,124,299	0	0
7	Federal - Regulatory Asset - OPEB	216,482	0	0
8	Federal - Regulatory Asset - Excess Def Tax	0		
9	Michigan - Summer Property Tax	15,292	30,629	30,607
10	Michigan - Rate Case	6,299	0	3,150
11	Michigan - Winter Property Tax	0	25,163	25,163
12	Michigan - Regulatory Asset - Pension	341,732	0	0
13	Michigan - Regulatory Asset - OPEB	65,800	0	0
14	Michigan - Energy Optimization	1,531	656	302
15	Michigan - PSCR	0	0	0
16	Michigan - Excess Def Tax	0		
17	TOTAL Electric (total of lines 2 thru 14)	1,847,508	242,162	254,061
18	Other			
19				
20	Other - Federal Investment Losses	8,553		
21	Other - Michigan Investment Losses	2,600		
22	TOTAL Other (Total of lines 17 thru 19)	11,153	0	0
23	Other (Specify)			
24	TOTAL (Account 283) (Enter total of lines 15,20 and 21)	1,858,661	242,162	254,061
25	Classification of TOTAL			
26	Federal Income Tax	1,425,406	185,714	194,839
27	State Income Tax	433,254	56,448	59,222
28	Local Income Tax			
NOTES				

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**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)**

3. Provide in the space below explanations for pages 276A and 276B. Include amounts relating to insignificant items listed under Other.  
4. Fill in all columns for all items as appropriate.  
5. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Acct. 410.2 (e)	Amounts Credited to Acct. 411.2 (f)	DEBITS		CREDITS			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
						50,384	2
						10,363	3
						6,201	4
						0	5
		190	1,730			1,126,029	6
		190		190	61,337	155,145	7
						38,928	8
						15,314	9
						3,150	10
						0	11
		190	526			342,258	12
		190			18,644	47,156	13
						1,885	14
						0	15
						11,832	16
			2,256		79,981	1,808,645	17
							18
							19
		439	4,265	439	(1,000)	11,818	20
		439	1,296	439	304	3,592	21
			5,561		(696)	15,410	22
							23
			7,817		79,285	1,824,055	24
							25
			1,730		61,337	1,398,868	26
			526		18,644	425,187	27
							28
							29

NOTES (Continued)

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**ACCUMULATED DEFERRED INCOME TAXES - TEMPORARY (Account 284)**

1. Report the information called for below concerning each item included in this account at year end.

Line No.	Description of Item (a)	Balance at End of Year (b)	Date of Filing for Commission Approval (c)	Case Number (d)
1	Electric			
2				
3		<b>NONE</b>		
4				
5				
6				
7	TOTAL Electric <i>(Total of lines 2 thru 6)</i>			
8	Gas			
9				
10				
11				
12				
13				
14	TOTAL Gas <i>(Total of lines 9 thru 13)</i>			
15	Other (Specify)			
16	TOTAL (Account 284) <i>(Enter Total of lines 7, 14 and 15)</i>			
17	Classification of TOTAL			
18	Federal Income Tax			
19	State Income Tax			
20	Local Income Tax			

NOTES

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**OTHER REGULATORY LIABILITIES**

1. Reporting below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).
2. For regulatory liabilities being amortized, show period of amortization in column (a).
3. Minor items (amounts less than \$50,000) may be grouped by classes.
4. Give the number and name of the account(s) where each amount is recorded.

Line No.	Description and Purpose of Other Regulatory Liabilities  (a)	DEBITS		Credits  (d)	Balance at End of Year  (e)	
		Account Credited  (b)	Amount  (c)			
1	FAS109 Federal Adjustment:					
2	ITC Basis Adjustment		373	1,375	(10,981)	286.07
3	FAS109 Federal Adjustment:					
4	Amortization of Deferred ITC	191	1,279		6,443	286.06
5	FAS109 - Michigan Adjustment:					
6	ITC Basis Adjustment			531	(3,111)	286.37
7	FAS109 - Michigan Adjustment:					
8	Amortization of Deferred ITC	191	389		1,958	286.36
9	2017 Tax Reform-Depreciation				4,271,336	286.08
10						
11						
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14						
15						
16						
17						
18						
19						
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38						
39						
40	TOTAL		2,041	1,906	4,265,645	



Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2)**

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.
2. Individual gains or losses relating to property with an original cost of less than \$100,000 may be grouped with the number of such transactions disclosed in column (a).
3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
1	Gain on disposition of property:				
2	<b>NONE</b>				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17	Total Gain				

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2) (Continued)**

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
18	Loss on disposition of property:				
19	<b>NONE</b>				
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34	Total Loss				

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**INCOME FROM UTILITY PLANT LEASED TO OTHERS (Accounts 412 and 413)**

- |   |  |
|---|--|
| <p>1. Report below the following information with respect to utility property leased to others constituting an operating unit or system.</p> <p>2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization; and (4) net income from lease for year. Arrange amounts so that deductions appear as a</p> | <p>subtraction from revenues, and income as the remainder.</p> <p>3. Provide a subheading and total for each utility department in addition to a total for all utility departments.</p> <p>4. Furnish particulars of the method of determining the annual rental for the property.</p> <p>5. Designate associated companies.</p> |
|---|--|

Line No.	
1	<b>NONE</b>
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Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report December 31, 2019
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**PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS**

1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.
2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416) - Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.
3. Nonutility Operations (Accounts 417 and 417.1) - Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.
4. Nonoperating Rental Income (Account 418) - For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased or rented to others, give name of lessee, brief description of property, effective date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.
5. Equity in earnings of subsidiary companies (Account 418.1) - Report the utility's equity in the earnings or losses of each subsidiary company for the year.
6. Interest and Dividend Income (Account 419) - Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses included in Account 419 as required by the Uniform System of Accounts.
7. Miscellaneous Nonoperating Income (Account 421) - Give the nature and source of each miscellaneous nonoperating income, and expense and the amount for the year. Minor items may be grouped by classes.

Line No.	Item (a)	Amount (b)
1	<b>Account 417 - Revenues From Non-Utility Operations</b>	
2	Alpena Power Recources Ltd.	56,951
3	Alpena Power Generation LLC	0
4	West Dock Properties LLC	12,327
5	Sunrise Side Energy LLC	3,554
6	Luna Energy LLC	3,686
7	CRTC Air Base	0
8	<b>Total</b>	<b>76,517</b>
9	<b>Account 417.1-Expenses of Non-Utility Operations</b>	
10	Alpena Power Recources Ltd.	(54,394)
11	Alpena Power Generation LLC	0
12	West Dock Properties LLC	(7,258)
13	Sunrise Side Energy LLC	(738)
14	Luna Energy LLC	(866)
15	Foundation	0
16	<b>Total</b>	<b>(63,256)</b>
17	<b>Account 418-Non Operating Rental</b>	
18	Rents	20,653
19	Depreciation	0
20	Utilities	0
21	Maintenance	0
22	<b>Total</b>	<b>20,653</b>
23	<b>Account 419-Interest &amp; Dividend Income</b>	
24	Banks & Credit Unions	255
25	Stock Dividends	1,897
26	MISO Collateral	301
27	West Dock Properties LLC	0
28	AP Resources	0
29	<b>Total</b>	<b>2,453</b>
30		
31	<b>Grand Total</b>	<b>36,367</b>
32		

Name of Respondent		This Report Is:	Date of Report	Year of Report
ALPENA POWER COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2020	12/31/19
<b>ELECTRIC OPERATING REVENUES (Account 400)</b>				
<p>1. Report below operating revenues for each prescribed account.</p> <p>2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.</p> <p>3. If increases or decreases from pervious year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.</p>				
Line No.	Title of Account  (a)	OPERATING REVENUES		
		Amount for Year  (b)	Amount for Previous Year  (c)	
1	Sales of Electricity			
2	(440) Residential Sales	12,574,239	12,686,934	
3	(442) Commercial and Industrial Sales			
4	Small (or Commercial)	12,423,446	12,657,495	
5	Large (or Industrial)	9,197,203	10,312,580	
6	(444) Public Street and Highway Lighting	23,909	19,116	
7	(445) Other Sales to Public Authorities			
8	(446) Sales to Railroads and Railways			
9	(448) Interdepartmental Sales			
10	(449) Other Sales			
11				
12	TOTAL Sales to Ultimate Consumers	34,218,797	35,676,125	
13				
14	(447) Sales for Resale			
15	TOTAL Sales of Electricity	34,218,797 *	35,676,125	
16				
17	(Less) (449.1) Provision for Rate Refunds	151,830	(159,326)	
18	TOTAL Revenue Net of Provision for Refunds	<b>34,370,627</b>	<b>35,516,799</b>	
19	Other Operating Revenues			
20	(450) Forfeited discounts	72,431	86,482	
21	(451) Miscellaneous Service Revenues	17,997	20,473	
22	(453) Sales of Water and Water Power	0	0	
23	(454) Rent from Electric Property	102,244	99,238	
24	(455) Interdepartmental Rents	0	0	
25	(456) Other Electric Revenues	64,696	76,205	
26				
27				
28				
29				
30	TOTAL Other Operating Revenues	257,368	282,398	
31				
32	TOTAL Electric Operating Revenues	<b>34,627,995</b>	<b>35,799,197</b>	

Name of Respondent ALPENA POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**ELECTRIC OPERATING REVENUES (Account 400) (Continued)**

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in footnote.)
5. See Page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
6. For line 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by account.
7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number or Previous Year (g)	
86,654	89,047	13,698	13,686	1
				2
				3
99,351	102,837	3,880	3,832	4
147,397	157,952	4	4	5
73	81	166	168	6
				7
				8
				9
				10
				11
333,475	349,917	17,748	17,690	12
				13
				14
333,475 **	349,917	17,748	17,690	15
				16
				17
<b>333,475</b>	<b>349,917</b>	<b>17,748</b>	<b>17,690</b>	18

\* Include \$ 1,030,995 unbilled revenues.

\*\* Includes 7,263 MWH relating to unbilled revenues.

Name of Respondent ALPENA POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
<b>CUSTOMER CHOICE ELECTRIC OPERATING REVENUES</b>				
<p>1. Report below operating revenues for each prescribed account.</p> <p>2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.</p> <p>3. If increases or decreases from pervious year (columns (c), (e), and (g)), are not derived from previously reported figures explain any inconsistencies in a footnote.</p>				
Line No.	Title of Account (a)	OPERATING REVENUES		
		Amount for Year (b)	Amount for Previous Year (c)	
1	Customer Choice Sales of Electricity			
2	Residential Sales			
3	Commercial and Industrial Sales			
4	Small (or Commercial)			
5	Large (or Industrial)			
6		<b>N/A</b>		
7				
8				
9				
10				
11				
12	TOTAL Customer Choice Sales			
13				
14				
15	TOTAL Sales of Electricity			
16				
17				
18	TOTAL Revenue Net of Provision for Refunds			
19	Other Operating Revenues			
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30	TOTAL Other Operating Revenues			
31				
32	TOTAL Electric Operating Revenues			

Name of Respondent ALPENA POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**CUSTOMER CHOICE ELECTRIC OPERATING REVENUES (Continued)**

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in footnote.)

5. See Page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For line 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by account.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number or Previous Year (g)	
				1
				2
				3
	<b>N/A</b>			4
	<b>N/A</b>			5
	<b>N/A</b>			6
	<b>N/A</b>			7
	<b>N/A</b>			8
	<b>N/A</b>			9
	<b>N/A</b>			10
	<b>N/A</b>			11
				12
				13
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				18



Name of Respondent ALPENA POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause, state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	<u>440 - Residential</u>					
2	Residential	86,654	12,609,435	13,698	6,326	14.551
3	Unbilled @ 12/31/19	4,112	604,687			
4						
5						
6	<u>442-Commercial/Industrial</u>					
7	General Service	29,383	4,250,968	2,582	11,380	14.467
8	Standard Power	42,402	5,182,262	201	210,955	12.222
9	Large Power	25,169	2,877,050	14	1,797,786	11.431
10	Protective Lights	838	186,360	1,083	774	22.239
11	Industrial	148,956	9,240,557	4	37,239,000	6.204
12	Total 442	246,748	21,737,197	3,884	63,529	8.335
13	Unbilled @ 12/31/19	3,146	425,183			
14						
15	<u>444-Street and Highway</u>					
16	Street and Highway Lights	73	23,994	166	440	32.869
17	Unbilled @ 12/31/19	5	1,125			
18						
19						
20						
21						
22						
23						
24						
25						
26						
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33						
34	Total Billed	333,475	34,370,627	17,748	18,789	10.93
35	Total Unbilled Rev. (See Instr. 6)	7,263	1,030,995			
36	TOTAL	340,738	35,401,622	17,748	18,789	10.93

Name of Respondent ALPENA POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**CUSTOMER CHOICE SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, avg number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	<b>N/A</b>					
2						
3						
4						
5						
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31						
32						
33						
34	Total Billed					
35	Total Unbilled Rev. (See Instr. 6)					
36	TOTAL					

Name of Respondent ALPENA POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**CUSTOMER CHOICE SALES OF ELECTRICITY BY RATE SCHEDULES (Continued)**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, avg number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	<b>N/A</b>					
2						
3						
4						
5						
6						
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41	Total Billed					
42	Total Unbilled Rev. (See Instr. 6)					
43	TOTAL					

Name of Respondent ALPENA POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**CUSTOMER CHOICE SALES OF ELECTRICITY BY RATE SCHEDULES (Continued)**

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, avg number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	N/A					
2						
3						
4						
5						
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40						
41	Total Billed					
42	Total Unbilled Rev. (See Instr. 6)					
43	TOTAL					

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Name of Respondent ALPENA POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES - NONMAJOR</b>				
Line No.	Account	Amount For Current Year	Amount for Previous Year	
1	(1) POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	500 Operation Supervision and Engineering			
5	501 Fuel			
6	503 Steam from Other Sources	N/A		
7	(Less) 504 Steam Transferred- <b>CR</b> .			
8	507 Rents			
9	508 Operation Supplies and Expenses			
10	509 Allowances			
11	TOTAL Operation <i>(Enter Total of Lines 4 thru 10)</i>			
12	Maintenance			
13	515 Maintenance of Steam Production Plant			
14	TOTAL Maintenance			
15	TOTAL Power Prod. Exp. - Steam Plant			
16	B. Nuclear Power Generation			
17	Operation			
18	517 Operation Supervision and Engineering			
19	518 Nuclear Fuel Expense			
20	519 Coolants and Water			
21	520 Steam Expenses			
22	521 Steam from Other Sources			
23	(Less) 522 Steam Transferred- <b>CR</b> .			
24	523 Electric Expenses			
25	524 Miscellaneous Nuclear Power Expenses			
26	525 Rents			
27	TOTAL Operation <i>(Enter Total of Lines 18 thru 26)</i>			
28	Maintenance			
29	528 Maintenance Supervision and Engineering			
30	529 Maintenance of Structures			
31	530 Maintenance of Reactor Plant Equipment			

Name of Respondent ALPENA POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES - NONMAJOR (Continued)</b>				
Line No.	Account	Amount For Current Year	Amount for Previous Year	
32	531 Maintenance of Electric Plant			
33	532 Maintenance of Miscellaneous Nuclear Plant			
34	TOTAL Maintenance ( <i>Total of Line 29 thru 33</i> )			
35	TOTAL Power Production Expenses - Nuclear Power			
36	C. Hydraulic Power Generation			
37	Operation			
38	535 Operation Supervision and Engineering			
39	536 Water for Power			
40	540 Rents			
41	540.1 Operation Supplies and Expenses			
42	TOTAL Operation ( <i>Total of Lines 38 thru 41</i> )			
43	Maintenance			
44	545.1 Maintenance of Hydraulic Production Plant			
45	TOTAL Maintenance			
46	TOTAL Power Production Expenses-Hydraulic Power			
47	D. Other Power Generation			
48	Operation			
49	546 Operation Supervision and Engineering			
50	547 Fuel			
51	550 Rents			
52	550.1 Operation Supplies and Expenses			
53	TOTAL Operation ( <i>Total of Lines 49 thru 52</i> )			
54	Maintenance			
55	554.1 Maintenance of Other Power Production Plant			
56	TOTAL Maintenance			
57	TOTAL Power Production Expenses-Other Power			
58				
59	E. Other Power Supply Expenses			
60	Operation			
61	555 Purchased Power	22,382,006	23,262,857	
62	557 Other Expenses			

Name of Respondent ALPENA POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES - NONMAJOR (Continued)</b>				
Line No.	Account	Amount For Current Year	Amount for Previous Year	
63	TOTAL Other Power Supply Expense <i>(Total of Lines 61 and 62)</i>	22,382,006	23,262,857	
64	TOTAL Power Production Expense <i>(Total of Lines 15, 35, 46, 57 &amp; 63)</i>	22,382,006	23,262,857	
65				
66	2. TRANSMISSION EXPENSES			
67	Operation			
68	560 Operation Supervision and Engineering	43,523	41,512	
69	567 Rents	0	0	
70	567.1 Operation Supplies and Expenses	6,162	6,085	
71	TOTAL Operation <i>(Total of Lines 68 thru 70)</i>	49,685	47,598	
72	Maintenance			
73	574 Maintenance of Transmission Plant	74,166	75,512	
74	TOTAL Maintenance	74,166	75,512	
75	TOTAL Transmission Expenses	123,851	123,110	
76	3. DISTRIBUTION EXPENSES			
77	Operation			
78	580 Operation Supervision and Engineering	125,009	123,896	
79	581.1 Line and Station Expenses	211,521	238,666	
80	585 Street Lighting and Signal System Expenses	1,298	0	
81	586 Meter Expenses	51,522	48,389	
82	587 Customer Installations Expenses	2,147	2,674	
83	588 Miscellaneous Distribution Expenses	370,477	243,597	
84	589 Rents	10,170	10,110	
85	TOTAL Operation <i>(Total of Lines 78 thru 84)</i>	772,144	667,332	
86	Maintenance			
87	592.1 Maintenance of Structures and Equipment	76,324	63,080	
88	594.1 Maintenance of Lines	528,226	515,779	
89	595 Maintenance of Line Transformers	28,218	26,458	
90	596 Maintenance of Street Lighting and Signal Systems	0	0	
91	597 Maintenance of Meters	1,064	0	
92	598 Maintenance of Miscellaneous Distribution Plant	5,076	7,518	
93	TOTAL Maintenance <i>(Total of Lines 87 thru 92)</i>	638,908	612,834	



Name of Respondent		This Report Is:	Date of Report	Year of Report
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<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES-NONMAJOR (Continued)</b>				
Line No.	Account	Amount For Current Year	Amount for Previous Year	
94	TOTAL Distribution Expenses <i>(Total of Lines 85 and 93)</i>	1,411,052	1,280,166	
95				
96	4. CUSTOMER ACCOUNTS EXPENSES			
97	Operation			
98	902 Meter Reading Expenses	16,313	17,491	
99	903 Customer Records and Collection Expenses	376,659	367,397	
100	904 Uncollectible Accounts	48,576	60,738	
101	TOTAL Customer Accounts Expenses <i>(Total of Lines 98 thru 100)</i>	441,548	445,625	
102				
103	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
104	Operation			
105	906 Customer Service & Informational Expense	716,938	699,630	
106	TOTAL Customer Service & Informational Expense	716,938	699,630	
107				
108	6. SALES EXPENSE			
109	Operation			
110	917 Sales Expenses	573	430	
111	TOTAL Sales Expense	573	430	
112	7. ADMINISTRATIVE AND GENERAL EXPENSES			
113	Operation			
114	920 Administrative and General Salaries	1,027,270	1,340,420	
115	921 Office Supplies and Expenses	49,155	64,483	
116	(Less) 922 Administrative Expenses Transferred-CR.	(576,462)	(516,603)	
117	923 Outside Services Employed	97,111	92,799	
118	924 Property Insurance	70,690	66,327	
119	925 Injuries and Damages	158,738	157,001	
120	926 Employee Pensions and Benefits	1,828,065	1,545,457	
121	927 Franchise Requirements	0	0	
122	928 Regulatory Commission Expenses	255,902	198,035	
123	(Less) 929 Duplicate Charges-CR.	0	0	

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<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES-NONMAJOR (Continued)</b>			
Line No.	Account	Amount For Current Year	Amount for Previous Year
124	930.1 General Advertising Expenses	7,005	8,007
125	930.2 Miscellaneous General Expenses	143,084	132,917
126	931 Rents	5,402	4,834
127	933 Transportation Expenses	0	0
128	TOTAL Operation (Total of Lines 114 thru 127)	3,065,960	3,093,678
129	Maintenance		
130	935 Maintenance of General Plant	402,861	246,234
131	TOTAL Admin. And Gen. Exp. (Total of Lines 128 and 130)	3,468,822	3,339,912
132	TOTAL Electric Operation and Maintenance Expenses (Total of lines 64, 75, 94, 101, 106, 111 and 131)	28,544,790	29,151,730

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES	
<p>1. The data on number of employees should be reported for the payroll period ending nearest to December 31, or any payroll period ending 60 days before or after December 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p> <p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>	
1. Payroll Period Ended (Date)	12-26-19
2. Total Regular Full-Time Employees	31
3. Total Part-Time and Temporary Employees	1
4. Total Employees	32

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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**PURCHASED POWER (Account 555)**  
**(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ** - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e. the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF** - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of **LF** service). This category should not be used for long-term firm service, which meets the definition of **RQ** service. For all transactions identified as **LF**, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF** - for intermediate-term firm service. The same as **LF** service except that "intermediate-term" means longer than one year but less than five years.

**SE** - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as **LU** service except that "intermediate-term" means longer than one year but less than five years.

**EX** - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Avg. Monthly Billing Demand (d)	Actual Demand (MW)	
					Avg. Monthly NCP Demand (e)	Avg. Monthly CP Demand (f)
1	Consumers Energy	RQ	N/A	35.0	59.0	59.0
2	Renewable Energy Surcharge	MPSC**	N/A			
3	Lafarge Corporation	OS*	N/A			
4	Decorative Panel Inc	OS*	N/A			
5	Wolverine Power	MPSC***	N/A			
6	Miscellaneous	OS*	N/A			
7	* Dump Power					
8	** Renewable Energy Surcharge per U-15804					
9	*** For backup capacity only per U-18441					
10						
11						
12						
13						
14						

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**PURCHASED POWER (Account 555) (Continued)**  
**(Including power exchanges)**

**OS** - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

**AD** - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule or Number or Tariff, or for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hourly (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in column (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net change.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totaled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchange Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

Megawatthours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received (h)	Megawatthours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j + k + l) or Settlement (\$) (m)	
	347,294	0	0	11,623,730	10,279,718	30,432	
0	0	0			1,180	1,180	2
790	0	0		18,918		18,918	3
258	0	0		6,590		6,590	4
0	0	0			420,000	420,000	5
0	0	0	0	0	1,300	1,300	6
0	0	0	0	0	138	138	7
	<b>Other Charges</b>						8
	kVar charges	30,432					9
	Backup capacity	420,000					10
	MIREC charges	1,180					11
	Misc charges	1,300					12
							13
348,342			11,623,730	10,305,226	453,050	22,382,006	14

Name of Respondent ALPENA POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)**  
**(Including transactions referred to as "wheeling")**

1. Report all transmission of electricity, i.e. wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in columns (a), (b), and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms.

Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b), or (c).

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:

**LF** - for long-term transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as **LF**, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

Line No.	Payment By (Company or Public Authority) [Footnote Affiliations]  (a)	Energy Received From (Company or Public Authority) [Footnote Affiliations]  (b)	Energy Delivered To (Company or Public Authority) [Footnote Affiliation]  (c)	Statistical Classification  (d)
1				
2		N/A		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				

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**TRANSMISSION OF ELECTRICITY FOR OTHER (Account 456) (Continued)**  
**(Including transactions referred to as "wheeling")**

**SF** - for short-term transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

**OS** - for other transmission service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm transmission service, regardless of the length of the contract. Describe the nature of the service in a footnote.

**AD** - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation

in a footnote for each adjustment.

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for

MPSC Rate Schedule or Tariff Number (e)	Point or Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				Megawatthours Received (i)	Megawatthours Delivered (j)	
						1
						2
		N/A				3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17

Name of Respondent ALPENA POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**TRANSMISSION OF ELECTRICITY FOR OTHER (Account 456) (Continued)**  
**(Including transactions referred to as "wheeling")**

where energy was delivered as specified in the contract.

7. Report in column (h) the number or megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

8. Report in columns (i) and (j) the total megawatthours received and delivered.

9. In columns (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or

vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity listed in column (a). If no monetary settlement was made, enter zero ("0") in column (n). Provide a footnote explaining the nature of explaining the nature of the nonmonetary settlement, including the amount and the type of energy or service rendered.

10. Provide total amounts in column (i) through (n) as the last line. Enter "TOTAL" in column (a) as the last line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on page 401, lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

**REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS**

Demand Charges (\$)  (k)	Energy Charges (\$)  (l)	Other Charges (\$)  (m)	Total Revenues (\$) (k + l + m)  (n)	Line No.
61,267	0	0	61,267	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17



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**SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)**

- |   |   |
|---|---|
| <p>1. Report particulars concerning sales included in Accounts 446 and 448.</p> <p>2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at</p> | <p>each point, such sales may be grouped.</p> <p>3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.</p> <p>4. Designate associated companies.</p> <p>5. Provide subheading and total for each account.</p> |
|---|---|

Line No.	Item (a)	Point of Delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (in cents) (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					

**RENT FROM ELECTRICITY PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)**

- |   |   |
|---|---|
| <p>1. Report particulars concerning rents received included in Accounts 454 and 455.</p> <p>2. Minor rents may be grouped by classes.</p> <p>3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account</p> | <p>represents profit or return on property, depreciation and taxes, give particulars and the basis of apportionment of such charges to Accounts 454 and 455.</p> <p>4. Designate is lessee is an associated company.</p> <p>5. Provide a subheading and total for each account.</p> |
|---|---|

Line No.	Name of Lessee or Department (a)	Description of Property (b)	Amount of Revenue for Year (c)
16	Verizon	Pole Attachments	50,912
17	Charter	Pole Attachments	37,520
18	Alpena School District	Pole Attachments	3,890
19	Sunrise Communication	Pole Attachments	673
20	Various	Pole Attachments	8,500
21	Lamar	Land Rental	750
22			
23			
24			
25			
26			102,245
27			
28			
29			

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**SALES OF WATER AND WATER POWER (Account 453)**

1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power.  
2. In column (c) show the name of the power development of the respondent supplying the water or waer power sold.  
3. Designate associated companies.

Line No.	Name of Purchaser (a)	Purpose for Which Water Was Used (b)	Power Plant Development Supplying Water or Water Power (c)	Amount of Revenue for Year (e)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10	TOTAL			

**MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)**

1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by company or by contract concessionaires. Provide a subheading and total for each account. For Account 456, list first revenues realized through Research and Development ventures, see Account 456.  
2. Designate associated companies.  
3. Minor items may be grouped by classes.

Line No.	Name of Company and Description of Service (a)	Amount of Revenue for Year (b)
11	Account 451 - Misc Service Revenue	
12	Special services - customer request	3,910
13	Meter tests	0
14	Reconnect fee	5,370
15	Bad Check handling charge	4,755
16	Collection charges	3,720
17	Meter reading charges	30
18	Tampering Charges	212
19	TOTAL Account 451	17,997
20		
21		
22	Account 456 - Other Electric Revenue	
23	Service wok for customers	2,382
24	Administrative charges	1,048
25	Experimental primary distribution	61,267
26	Royalty revenue	0
27	TOTAL Account 456	64,697
28		
29		
30	TOTAL	82,694

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**TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)**  
**(Including transactions referred to as "wheeling")**

1. Report all transmission, i.e., wheeling, of electricity provided to respondent by other electric utilities, cooperatives, municipalities, or other public authorities during the year.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company; abbreviated if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in our affiliation with the transmission service provider.
3. Provide in column (a) subheadings and classify transmission service purchased from other utilities as: "Delivered Power to Wheeler" or "Received Power from Wheeler."
4. Report in columns (b) and (c) the total megawatthours received and delivered by the provider of the transmission service.
5. In columns (d) through (g), report expenses as shown on bills or vouchers rendered to the respondent. In column (d), provide demand charges. In column (e), provide energy charges related to the amount of energy transferred. In column (f), provide the total of all other

- charges on bills or vouchers rendered to respondent, including any out or period adjustments. Explain in a footnote all components of the amount shown in column (f). Report in column (g) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero ("0") in column (g). Provide a footnote explaining the nature of the nonmonetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line. Provide a total amount in columns (b) through (g) as the last line. Energy provided by the respondent for the wheeler's transmission losses should be reported on the Electric Energy Account, page 401. If the respondent received power from the wheeler, energy provided to account for losses should be reported on line 19, Transmission By Others Losses, on page 401. Otherwise, losses should be reported on line 27, Total Energy Losses, page 401.
  7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority [Footnote Affiliations]  (a)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
		Megawatthours Received  (b)	Megawatthours Delivered  (c)	Demand Charges (\$)  (d)	Energy Charges (\$)  (e)	Other Charges (\$)  (f)	Total Cost of Transmission (\$)  (g)
1	None						
2							
3							
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Name of Respondent ALPENA POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**LEASE RENTALS CHARGED**

1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.

2. Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000 the data called for in columns a, b (description only), f, g and j.

3. For leases having annual charges of \$250,000 or more, report the data called for in all the columns below.

4. The annual charges referred to in Instruction 2 and 3 include the basic lease payment and other payments to or on behalf of the lessor such as taxes, depreciation, assumed interest or dividends on the lessor's securities, cost of replacements\*\* and other expenditures with respect to leased property. The expenses paid by lessee are to be itemized in column (e) below.

5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replace under terms of the lease or for the pole rentals shall report only the data called for in columns a, b (description only), f, g and j, unless the lessee has the option to purchase the property.

6. In column (a) report the name of the lessor. List lessors which are associated companies\* (describing association) first, followed by non-associated lessors.

7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:

Name of Lessor  (a)	Basic Details of Lease  (b)	Terminal Dates of Lease, Primary (P) or Renewal ( R)  (c)
None		

\*\* See Electric Plant Instruction 6 & Operating Expense Instruction 3 of the Uniform System of Accounts.

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**MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)**

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	14,395
2	Nuclear Power Research Expenses	0
3	Other Experimental and General Research Expenses	0
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	747
5	Other Expenses <i>(List items of \$5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown)</i>	
6		
7	Directors Fees	95,232
8	Miscellaneous Seminars and Meetings	15,209
9	Stockholders and Directors Expenses	17,501
10	General	7,005
11		
12		
13		
14		
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46	TOTAL	150,089

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**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)  
(Except amortization of acquisition adjustments)**

1. Report in section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404, 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year. Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant account included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifications and showing a composite total. Indicate at the bottom of Section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), d, and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of Section C the amounts and nature of the provisions and the plant items to which related.

**A. SUMMARY OF DEPRECIATION AND AMORTIZATION CHARGES**

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Account 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant		12,665		12,665
2	Steam Production Plant				
3	Nuclear Prod Plant-Depreciation Nuclear Prod Plant- Decommissioning				
4	Hydraulic Prod Plant-Conventional				
5	Hydraulic Prod Plant-Pumped Storage				
6	Other Production Plant				
7	Transmission Plant	364,881			364,881
8	Distribution Plant	1,492,643			1,492,643
9	General Plant	93,118			93,118
10	Common Plant-Electric				
11	TOTAL	1,950,642	12,665	0	1,963,307

**B. BASIS FOR AMORTIZATION CHARGES**

The franchises are amortized over the life of the franchise. Computer software is amortized over 3 years.

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**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)**

**C. Factors Used in Estimating Depreciation and Decommissioning Charges**

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13	Transmission						
14	352	120			2.00%		
15	353	4,622			2.55%		
16	355	6,408			2.48%		
17	356	3,283			2.44%		
18	358	208			2.68%		
19		14,641					
20	Distribution						
21	361	5			23.87%		
22	362	7,744			2.49%		
23	364	12,729			2.07%		
24	365	8,071			2.69%		
25	367	4,597			2.53%		
26	368	9,888			5.16%		
27	369	3,947			2.37%		
28	370	2,143			3.30%		
29	371	527			4.96%		
30	373	60			1.75%		
31		49,711					
32							
33	General						
34	390	2,699			1.79%		
35	391	244			7.03%		
36	391.1	168			7.92%		
37	392	757			4.96%		
38	394	209			4.50%		
39	395	163			3.02%		
40	396	1,530			8.75%		
41	397	882			3.42%		
42		6,652					
43							
44	Grand Total	71,004					
45							
46							
47							
48							
49		Average of					
50		Beginning and					
51		ending					
52		balances					
53							
54							
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57							
58							

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**PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS  
AND INTEREST CHARGES ACCOUNTS**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions* -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related

Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) *Interest on Debt to Associated Companies* (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	<b>Account 426.1 Donations</b>	
2	United Way	1,519
3	Target Donation	0
4	Alpena Community College	0
5	<i>Total</i>	1,519
6		
7		
8	<b>Account 426.4 Civic &amp; Related Activities</b>	
9	Service Meals	1,613
10	Service Club Dues	302
11	Sponsorships (Civic and Local Groups)	5,978
12	Sponsorships (Educational Programs)	750
	Items that need to be reclassified	366
13	<i>Total</i>	9,009
14		
15	<b>Account 426.5 Other Deductions</b>	
16	Alpena Area Chamber of Commerce	10,000
17	Misc. dues	75
18	<i>Total</i>	10,075
19		
20	<b>Account 431.10 Other Interest Expense</b>	
21	Misc	0
22	Customer deposits (7%)	9,636
23	Deferred Compensation (6.089%)	195,508
24	Power Supply Cost Recovery	24,554
25	Energy Optimization	(861)
26	Renewable Energy	21,505
27	Short Term Energy Thrift Notes	74
28	Credit B	233
29	Customer Billings	0
30	Assoc Comp	68,254
31	<i>Total</i>	318,903
32		
33		
34		
35		
36	Grand Total	339,506



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**EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES**

**(Account 426.4)**

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities, Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows:  
(a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customer's bills; (d) inserts in reports to stockholders; (e) newspaper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instruction of Account 426.4, so state.

5. Minor amount may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this amount is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1	<b>Account 426.4 Civic &amp; Related Activities</b>	\$
2	Service Meals	1,613
3	Service Club Dues	302
4	Sponsorships (Civic and Local Groups)	5,978
5	Sponsorships (Educational Programs)	750
	Items that need to be reclassified	366
6	<i>Total</i>	9,009
7		
8		
9		
10	Note: None of the above expenditures were incurred for the purpose described in	
11	instructions 1 and 2.	
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**REGULATORY COMMISSION EXPENSES**

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.  
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description <i>(Furnish name of regulatory commission or body, the docket or case number, and a description of the case.)</i> (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for current year (b) + (c) (d)	Deferred at Beginning of Year (e)
1	CASE U-18021-2015 EO Reconciliation		0	0	
2	CASE U-180089-PURPA Review		16,500	16,500	
3	CASE U-17670-R PSCR 2015 Rec		0	0	
4	CASE U-18080-RPS Recon		0	0	
5	CASE U-18141-2017 PSCR		0	0	
6	CASE U-18141-R-2017 PSCR Rec		0	0	
7	CASE U-17802-RPS Reconciliation		0	0	
8	CASE U-17910-2016 PSCR Plan		0	0	
9	CASE U-17910-R-2016 PSCR Rec		0	0	
10	CASE U-18330-2016 EO Rec		0	0	
11	CASE U-18330-2016 RPS Rec		0	0	
12	CASE U-18260-2017 Waste Reduction Plan		0	0	
13	CASE U-18230 Renewable Energy Plan		0	0	
14	CASE U-18350 Green Pricing Program		7,875	7,875	
15	CASE U-18401 2018 PSCR		0	0	
16	CASE U-18089 2017 RPS Plan		0	0	
17	CASE U-18441 Electric Supply Capacity		0	0	
18	CASE U-20101 Tax Cuts and Jobs Act		31,950	31,950	
19	CASE U-20027 EWR Plan		0	0	
20	CASE U-20170 2017 RPS Recon		300	300	
21	CASE U-20217 2019 PSCR		6,262	6,262	
22	CASE U-18324 Genral Rate Case		52,496	52,496	104,992
23	CASE U-20067 2017 PSCR Rec		0	0	
24	CASE U-18330 2016 EO Rec		0	0	
25	CASE U-18240 2016 RPS Rec		0	0	
26	CASE U-20201 2018 PSCR Recon		10,129	10,129	
27	CASE U-20300 IRP Plan		64,014	64,014	
28	CASE U-20482 2018 RPS Rec		34,373	34,373	
29	CASE U-20371 2018 EWR Cost Recon		23,525	23,525	
30	CASE U-20523 2020 PSCR Rec		8,478	8,478	
31					
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43					
44	TOTAL		255,902	255,902	104,992

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**REGULATORY COMMISSION EXPENSES (Continued)**

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.

5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CHARGED CURRENTLY TO			Deferred	Contra Account	Amount	Deferred at End of Year	
Department	Account No.	Amount					
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
Electric	928	16,500					1
Electric	928	7,875					2
Electric	928	31,950					3
Electric	928	300					4
Electric	928	6,262					5
Electric	928	52,496					6
Electric	928	10,129					7
Electric	928	64,014					8
Electric	928	34,373					9
Electric	928	23,525		186	52,496	52,496	10
Electric	928	8,478					11
							12
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		255,902	0		52,496	52,496	43
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**DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided.

In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	<b>ELECTRIC</b>			
2	Operation			
3	Production			
4	Transmission	44,207		
5	Distribution	472,971		
6	Customer Accounts	180,174		
7	Customer Service and Informational			
8	Sales			
9	Administrative and General	1,760,998		
10	TOTAL Operation <i>(Enter Total of lines 3 thru 9)</i>	2,458,350		
11	Maintenance			
12	Production			
13	Transmission	3,481		
14	Distribution	217,319		
15	Administrative and General	27,863		
16	TOTAL Maintenance <i>(Total of lines 12 thru 15)</i>	248,662		
17	Total Operation and Maintenance			
18	Production <i>(Enter Total of lines 3 and 12)</i>			
19	Transmission <i>(Enter Total of lines 4 and 13)</i>	47,688		
20	Distribution <i>(Enter Total of lines 5 and 14)</i>	690,290		
21	Customer Accounts <i>(Transcribe from line 6)</i>	180,174		
22	Customer Svc. And Informational <i>(Transcribe from line 7)</i>			
23	Sales <i>(Transcribe from line 8)</i>			
24	Administrative and General <i>(Enter Total of lines 9 &amp; 15)</i>	1,788,861		
25	TOTAL Oper. And Maint. <i>(Total of lines 18 thru 24)</i>	2,707,012	28,898	2,735,911
26	<b>GAS</b>			
27	Operation			
28	Production-Manufactured Gas	0		
29	Production-Nat. Gas (Including Expl. And Dev.)	0		
30	Other Gas Supply	0		
31	Storage, LNG Terminaling and Processing	0		
32	Transmission	0		
33	Distribution	0		
34	Customer Accounts	0		
35	Customer Service and Informational	0		
36	Sales	0		
37	Administrative and General	0		
38	TOTAL Operation <i>(Enter Total of lines 28 thru 37)</i>	0		

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**DISTRIBUTION OF SALARIES AND WAGES (Continued)**

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided.

In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	GAS (Continued)			
39	Maintenance			
40	Production-Manufactured Gas	0		
41	Production-Natural Gas	0		
42	Other Gas Supply	0		
43	Storage, LNG Terminaling and Processing	0		
44	Transmission	0		
45	Distribution	0		
46	Administrative and General	0		
47	TOTAL Maint. <i>(Enter Total of lines 40 thru 46)</i>	0		
48	Total Operation and Maintenance	0		
49	Production-Manufactured Gas <i>(Total of lines 28 and 40)</i>	0		
50	Production-Nat. Gas (Including Expl. & Dev.) <i>(Total of lines 29 and 41)</i>	0		
51	Other Gas Supply <i>(Enter Total of lines 30 and 42)</i>	0		
52	Storage, LNG Terminaling and Processing <i>(Total of lines 31 and 43)</i>	0		
53	Transmission <i>(Lines 32 and 44)</i>	0		
54	Distribution <i>(Lines 33 and 45)</i>	0		
55	Customer Accounts <i>(Line 34)</i>	0		
56	Customer Service and Informational <i>(Line 35)</i>	0		
57	Sales <i>(Line 36)</i>	0		
58	Administrative and General <i>(Lines 37 and 46)</i>	0		
59	TOTAL Operation & Maint. <i>(total of lines 49 thru 58)</i>			
60	OTHER UTILITY DEPARTMENTS			
61	Operation and Maintenance			
62	TOTAL All Utility Dept. <i>(Total of lines 25, 59 &amp; 61)</i>	2,707,012	28,898	2,735,911
63	UTILITY PLANT			
64	Construction (By Utility Departments)			
65	Electric Plant	566,613	27,012	593,625
66	Gas Plant			
67	Other			
68	TOTAL Construction <i>(Total of lines 65 thru 67)</i>	566,613	27,012	593,625
69	Plant Removal (By Utility Departments)			
70	Electric Plant	91,971	4,715	96,686
71	Gas Plant			
72	Other			
73	TOTAL Plant Removal <i>(Total of lines 70 thru 72)</i>	91,971	4,715	96,686
74	Other Accounts (Specify) Transportation	58,381	(58,381)	0
75	Stores	2,246	(2,246)	0
76	Non-Utility/Misc	230,186		230,186
77	TOTAL Other Accounts	290,813	(60,627)	230,186
78	TOTAL SALARIES AND WAGES	3,656,409	(1)	3,656,408

Name of Respondent ALPENA POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**COMMON UTILITY PLANT AND EXPENSES**

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.

2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate,

including explanation of basis of allocation and factors used.

3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

**None**

Name of Respondent ALPENA POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES**

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) **amounting to more than \$250,000, including payments for legislative services, except those which should be reported in Account 426.4, Expenditures for Certain civic,**

Political and Related Activities.)  
 (a) Name and address of person or organization rendering services,  
 (b) description of services received during year and project or case to which services relate,  
 (c) basis of charges,  
 (d) total charges for the year, detailing utility department and account charged.

2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.

3. Designate with an asterisk associated companies.

Line No.	Name / Address	Service	Basis of Charges	Acct #	Amount
1	Thunder Bay Tree Service	Tree trimming/ underground installation	hourly	107	5,021
2	1172 Halley Road			574	37,481
3	Alpena, MI 49707			592	0
4				594	242,127
5				935	314
6					284,943
7					
8					
9					
10					
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Name of Respondent ALPENA POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES**

1. In column (a) report the name of the associated company.  
 2. In column (b) describe the affiliation (percentage ownership, etc. ).  
 3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.).  
 4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Alpena Power	100% owner of Alpena	Operational Services		
2	Resources, LTD	Power Company			
3					
4	West Dock	100% owned by	Electricity	442	2,223
5	Properties, LLC	Alpena Power	Operational Services		
6		Resources, LTD	Interest on short-term		
7			loan		
8					
9	Sunrise Side	100% owned by	Operational Services		
10	Energy LLC	Alpena Power			
11		Resources, LTD			
12					
13	Alpena Power	100% owned by Sunrise	Operational Services		
14	Generation, LLC	Side Energy, LLC			
15					
16	Luna Energy LLC	100% owned by Sunrise	Operational Services		
17		Side Energy, LLC			
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
<b>TOTAL</b>					



Name of Respondent ALPENA POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES (Continued)**

5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.

7. In column (j) report the total.

6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.

8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
417	56,951			56,951	1	1
						2
						3
				2,223	2	4
417	12,327			12,327	1	5
419					3	6
						7
						8
417	3,554			3,554	1	9
						10
						11
						12
417	0			0	1	13
						14
						15
417	3,686			3,686	1	16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
	76,518		0	78,741		

Pricing Methods:

(1) Monthly service fee plus time spent

(2) Tarriffed rates

(3) Interest rate of 1/4% above APC's borrowing rate

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**SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES**

1. In column (a) report the name of the associated company. services provided (administrative and general expenses, dividends declared, etc.).
2. In column (b) describe the affiliation (percentage ownership, etc. ). 4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.
3. In column (c) describe the nature of the goods and

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Alpena Power	owns 100% of Alpena			
2	Resources, LTD	Power Company	Common		
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
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29					
30					
<b>TOTAL</b>					

Name of Respondent ALPENA POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**SUMMARY OF COSTS BILLED FROM FROM ASSOCIATED COMPANIES (Continued)**

5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.

6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.

7. In column (j) report the total.

8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
						1
						2
		438	245,480	245,480	1	3
						4
						5
						6
						7
						8
						9
		(1) Dividends declared @ \$1.00 per share				10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
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						25
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						28
						29
						30

Name of Respondent ALPENA POWER COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2020	Year of Report 12/31/19
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**ELECTRIC ENERGY ACCOUNT**

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MWH's (b)	Line No.	Item (a)	MWH's (b)
1	<b>SOURCES OF ENERGY</b>		18	Net Transmission for other ( <i>line 16 minus line 17</i> )	
2	Generation (Excluding Station Use):		19	Transmission by others losses	
3	Steam		20	TOTAL ( <i>Total of lines 9, 10, 14, 18 &amp; 19</i> )	348,342
4	Nuclear		21	<b>DISPOSITION OF ENERGY</b>	
5	Hydro-Conventional		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	333,474
6	Hydro-Pumped Storage		23	Requirements Sales for Resale (See instruction 4, page 311.)	
7	Other		24	Non-Requirements Sales For Resale (See instruction 4, page 311.)	
8	LESS Energy for Pumping		25	Energy furnished without charge	
9	Net Generation ( <i>Total of lines 3 thru 8</i> )		26	Energy used by the company (Electric Dept. only, excluding station use)	123
10	Purchases	348,342	27	Total Energy Losses	14,745
11	Power Exchanges:		28	TOTAL ( <i>Enter total of lines 22 thru 27</i> ) ( <b>MUST equal line 20</b> )	348,342
12	Received				
13	Delivered				
14	NET Exchanges ( <i>line 12 minus 13</i> )				
15	Transmission for other (Wheeling)				
16	Received				
17	Delivered				

**MONTHLY PEAKS AND OUTPUT**

<p>1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>2. Report in column (b) the system's energy output for each month such that the total on line 41 matches the total on line 20.</p> <p>3. Report in column (c) a monthly breakdown on the Non-Requirements Sales for Resale reported on line 24. Include in the monthly amounts any energy losses associated with the sales so that the total on line 41 exceeds the amount on line 24 by the amount of losses incurred (or estimated) in making the non-requirements Sales for Resale.</p>	<p>4. Report in column (d) the system's monthly maximum megawatt load (60-minute integration) associated with the net energy for the load (60-minute integration) system defined as the difference between columns (b) and (c).</p> <p>5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).</p>
---	--

NAME of SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instruction 4) (d)	Day of Month (e)	Hour (f)
29	January	29,303		54	14	17:00
30	February	26,165		50	28	20:00
31	March	26,902		57	6	11:00
32	April	26,336		50	11	12:00
33	May	32,339		54	3	15:00
34	June	29,160		54	11	11:00
35	July	30,725		63	26	16:00
36	August	31,312		61	6	18:00
37	September	28,096		53	18	19:00
38	October	29,160		51	11	20:00
39	November	29,897		54	7	13:00
40	December	28,947		54	11	19:00
41	TOTAL	348,342				

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**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, *Nonutility Property*.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood or

- steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each construction type by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote explain the basis of such occupancy and state

Line No.	DESIGNATION		VOLTAGE <i>indicate where other than cycle, 3 phase</i>		Type of Supporting Structure (e)	LENGTH (Pole Miles) <i>(in the case of underground lines, report circuit miles)</i>		Number of Circuits (h)	
	From (a)	To (b)	Operating (c)	Designed (d)		(f)	(g)		
1	Four Mile	Lafarge			Single wood				
2	Sub (1&2)		140kv	140kv	or steel pole	11.4		2	
3									
4									
5	Four Mile	Potterfield			Single wood				
6	Sub (1&2)		140kv	140kv	pole	1.8		1	
7									
8					Single wood				
9	34.5		34.5kv	34.5kv	or steel pole	68.9	5.1	15	
10									
11	34.5		34.5kv	34.5kv	Underground	0.5		5	
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
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30									
31									
32	TOTAL						82.6	5.1	23.0

Name of Respondent Alpena Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**TRANSMISSION LINE STATISTICS (Continued)**

whether expenses with respect to such structures are included in the expenses reported for the line designated.

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not

the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in column (j) land, land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
266.8 or 477	101,040	2,796,332	2,897,372					1
266.8	41,606	251,552	293,158					2
various	84,846	7,180,996	7,265,842					3
various	0	208,426	208,426					4
								5
								6
								7
								8
								9
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								31
	227,492	10,437,306	10,664,798					32

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**TRANSMISSION LINES ADDED DURING YEAR**

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary to report minor revisions of lines. underground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these

2. Provide separate subheadings for overhead and

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1		<b>None</b>					
2							
3							
4							
5							
6							
7							
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**TRANSMISSION LINES ADDED DURING YEAR (Continued)**

columns the estimated final completion costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of

Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating)	LINE COST				Line No.
Size (h)	Specifi- cation (i)	Configuration & Spacing (j)		Land and Land Rights (l)	Poles, Towers, and Fixtures (m)	Conductors and Device (n)	Total (o)	
		<b>None</b>						1
								2
								3
								4
								5
								6
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Name of Respondent	This Report Is:	Date of Report	Year of Report
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**SUBSTATIONS**

- |   |  |
|---|--|
| <p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of less than 10Mva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> | <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p> <p>5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.</p> |
|---|--|

Line No.	Name and Location of Substation  (a)	Character of Substation  (b)	VOLTAGE (In Moa)		
			Primary  (c)	Secondary  (d)	Tertiary  (e)
1	<b>Alpena County</b>				
2	Four Mile	Unattended, Transmission	140.0	34.5	
3	Gennrich	Unattended, Transmission	140.0	34.5	
4	Potterfield	Unattended, Transmission	140.0	34.5	
5					
6					
7	Central	Unattended, Distribution	34.5	13.8	
8	Bagley	Unattended, Distribution	34.5	13.8	
9	Hubbard Lake	Unattended, Distribution	34.5	13.8	
10	Northeast	Unattended, Distribution	34.5	13.8	
11	North Industrial Park	Unattended, Distribution	34.5	13.8	
12	Norway	Unattended, Distribution	34.5	13.8	
13	Ontario	Unattended, Distribution	34.5	13.2	
14	Ossineke	Unattended, Distribution	34.5	13.8	
15	Rockport	Unattended, Distribution	34.5	13.8	
16	South	Unattended, Distribution	34.5	13.2	
17	Southwest	Unattended, Distribution	34.5	13.8	
18	Long Lake	Unattended, Distribution	34.5	13.8	
19	M-32	Unattended, Distribution	34.5	13.8	
20					
21					
22					
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**SUBSTATIONS (Continued)**

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment  (i)	Number of Units  (j)	Total Capacity (In Mva)  (k)	
18	1	0	None			1
42	2	0	None			2
24	1	0	None			3
						4
						5
						6
20	2	0	None			7
10	1	0	None			8
7.5	2	0	None			9
5	1	0	None			10
10	1	0	None			11
3.75	1	0	None			12
10	1	0	None			13
8.75	2	0	None			14
5	1	0	None			15
10	1	0	None			16
3.75	1	0	None			17
10	1	0	None			18
10	1	0	None			19
						20
						21
						22
						23
84	Total, Unattended, Transmission					24
						25
113.75	Total, Unattended, Distribution					26
						27
						28
						29
						30
						31
						32
						33
						34
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						38
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						40

Name of Respondent ALPENA POWER COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
<b>ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS</b>				
1. Report below the information called for concerning distribution watt-hour metes and line transformers.		or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's book of account. Specify in each case whether lessor, co-owner, or other party is an associated company.		
2. Include watt-hour demand distribution meters, but not external demand meters.				
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters				
Line No.	Item  (a)	Number of Watt-Hours Meters  (b)	LINE TRANSFORMERS	
			Number  (c)	Total Capacity (In Mva)  (d)
1	Number at Beginning of Year	18,336	7,563	232
2	Additions During Year			
3	Purchases	14	79	3
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	14	79	3
6	Reduction During Year			
7	Retirements	19	95	2
8	Associated with Utility Plant Sold			
9	TOTAL Additions (Enter Total of lines 7 and 8)	19	95	2
10	Number at End of Year (Lines 1+ 5 - 9)	18,331	7,547	233
11	In Stock	504	245	26
12	Locked Meters on Customers' Premises			
13	Inactive Transformers on System			
14	In Customers' Use	17,822	7,271	206
15	In Companys' Use	5	31	1
16	Total End of Year (Enter Total of lines 11 to 15. This line should equal line 10)	18,331	7,547	233

Name of Respondent ALPENA POWER COMPANY	This Report Is: (1) [X] An Original (2) [ ] A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2020	Year of Report 12/31/19
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**ENVIRONMENTAL PROTECTION FACILITIES**

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility or, improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgment where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These cost may be estimated on a percentage of plant basis. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution control facilities:

- (1) Scrubbers, precipitators, tall smokestacks, etc.
- (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.
- (3) Monitoring equipment
- (4) Other.

B. Water pollution control facilities:

- (1) Cooling towers, ponds, piping, pumps, etc.
- (2) Waste water treatment equipment
- (3) Sanitary waste disposal equipment
- (4) Oil interceptors
- (5) Sediment control facilities
- (6) Monitoring equipment
- (7) Other.

C. Solid waste disposal costs:

- (1) Ash handling and disposal equipment
- (2) Land
- (3) Settling ponds
- (4) Other.

D. Noise abatement equipment:

- (1) Structures
- (2) Mufflers
- (3) Sound proofing equipment
- (4) Monitoring equipment
- (5) Other.

E. Esthetic costs:

- (1) Architectural costs
- (2) Towers
- (3) Underground lines
- (4) Landscaping
- (5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:

- (1) Preparation of environmental reports
- (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335
- (3) Parks and related facilities
- (4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	Additions (b)	Retirements (c)	Adjustments (d)	Balance at End of Year (e)	Actual Cost (f)
1	Air Pollution Control Facilities					
2	Water Pollution Control Facilities					
3	Solid Waste Disposal Costs					
4	Noise Abatement Equipment					
5	Esthetic Costs					
6	Additional Plant Capacity					
7	Miscellaneous ( <i>Identify significant</i> )					
8	<b>TOTAL (Total of lines 1 thru 7)</b>					
9	Construction work in progress					

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**ENVIRONMENTAL PROTECTION EXPENSES**

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.

2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.

3. Report expenses under the subheadings listed below.

4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.

5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.

6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.

7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation		
2	Labor, Maintenance, Materials, and Supplies Cost Related to Env. Facilities and Programs		
3	Fuel Related Costs		
4	Operation of Facilities		
5	Fly Ash and Sulfur Sludge Removal		
6	Difference in Cost of Environmentally Clean Fuels		
7	Replacement Power Costs		
8	Taxes and Fees		
9	Administrative and General		
10	Other ( <i>Identify significant</i> )		
11	TOTAL		

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**RENEWABLE ENERGY RESOURCES**

1. Renewable energy means electricity generated using a renewable energy system

2. Report all costs of renewable energy resources under the major classifications provided below and include, as a minimum, the items listed hereunder:

- A. Biomass
- B. Solar
- C. Solar Thermal
- D. Wind Energy
- E. Kinetic energy of moving water including:
  - i. Waves, tides or currents
  - ii. Water released through a damn
- F. Geothermal Energy
- G. Municipal Solid Waste
- H. Landfill gas produced by municipal solid waste
- I. Other

4. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

5. Report construction work in progress relating to renewable energy resources at line 11.

Line No.	Classification of Cost (a)	Additions (b)	Retirements (c)	Adjustments (d)	Balance at End of Year (e)	Actual Cost (f)
1	Biomass					
2	Solar					
3	Solar Thermal					
4	Wind Energy					
5	Kinetic energy of moving water					
6	Geothermal Energy					
7	Municipal Solid Waste					
8	Landfill gas produced by municipal solid waste					
9	Other					
10	<b>TOTAL (Total of lines 1 thru 9)</b>					
11	Construction work in progress					

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**RENEWABLE ENERGY RESOURCE EXPENSES**

1. Show below expenses incurred in connection with the use of renewable energy resources, the cost of which are reported on page 432. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.

2. Include below the costs incurred due to the operation of renewable energy equipment, facilities, and programs.

3. Item 6 subject to MCL460.1047(3)

4. Under item 7 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 7 licensing and similar fees on such facilities.

6. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation		
2	Labor, Maintenance, Materials, and Supplies Cost Related to Renewable Energy Resources		
3	Financing Costs		
4	Ancillary to ensure Quality/Reliability		
5	Renewable Energy Credits		
6	Interest on Regulatory Liability (asset)		
7	Taxes and Fees (include credits)		
8	Administrative and General		
9	Other ( <i>Identify</i> )		
10	TOTAL		



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**FOOTNOTE DATE**

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)

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