

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT  
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION  
WI0063

PERIOD ENDED December 2020

BORROWER NAME Bayfield Electric Cooperative

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

**CERTIFICATION**

**We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

**ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII**

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Diane Berweger

3/31/2021

DATE

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	14,234,530	14,515,674	14,115,835	777,063
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	6,483,564	6,315,983	6,444,945	569,961
4. Transmission Expense	0	0	0	0
5. Regional Market Expense	0	0	0	0
6. Distribution Expense - Operation	870,009	714,369	819,500	61,489
7. Distribution Expense - Maintenance	1,946,006	2,020,725	1,675,892	84,330
8. Customer Accounts Expense	356,951	310,972	306,471	37,384
9. Customer Service and Informational Expense	288,043	350,352	146,524	27,151
10. Sales Expense	1,332	0	4,598	0
11. Administrative and General Expense	1,082,999	1,093,906	1,119,219	125,611
<b>12. Total Operation &amp; Maintenance Expense (2 thru 11)</b>	<b>11,028,904</b>	<b>10,806,307</b>	<b>10,517,149</b>	<b>905,926</b>
13. Depreciation and Amortization Expense	1,555,660	2,436,776	1,224,231	991,312
14. Tax Expense - Property & Gross Receipts	331,145	253,993	248,922	19,460
15. Tax Expense - Other	0	0	0	0
16. Interest on Long-Term Debt	856,069	809,261	760,291	361,385
17. Interest Charged to Construction - Credit	(725)	0	0	0
18. Interest Expense - Other	46,641	23,085	23,200	1,510
19. Other Deductions	58,198	1,810	0	525
<b>20. Total Cost of Electric Service (12 thru 19)</b>	<b>13,875,892</b>	<b>14,331,232</b>	<b>12,773,793</b>	<b>2,280,118</b>
<b>21. Patronage Capital &amp; Operating Margins (1 minus 20)</b>	<b>358,638</b>	<b>184,442</b>	<b>1,342,042</b>	<b>(1,503,055)</b>
22. Non Operating Margins - Interest	18,329	18,199	15,180	1,443
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	27,670	(11,690)	307	764
26. Generation and Transmission Capital Credits	227,574	224,904	140,699	47,352
27. Other Capital Credits and Patronage Dividends	102,098	101,454	103,152	3,284
28. Extraordinary Items	0	0	0	0
<b>29. Patronage Capital or Margins (21 thru 28)</b>	<b>734,309</b>	<b>517,309</b>	<b>1,601,380</b>	<b>(1,450,212)</b>

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT  
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION

WI0063

PERIOD ENDED

December 2020

INSTRUCTIONS - See help in the online application.

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	73	109	5. Miles Transmission	0.00	0.00
2. Services Retired	11	7	6. Miles Distribution – Overhead	1,172.61	1,116.61
3. Total Services in Place	9,635	9,742	7. Miles Distribution - Underground	822.73	886.03
4. Idle Services (Exclude Seasonals)	518	527	<b>8. Total Miles Energized (5 + 6 + 7)</b>	1,995.34	2,002.64

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	58,812,449	30. Memberships	41,410
2. Construction Work in Progress	223,620	31. Patronage Capital	12,764,240
<b>3. Total Utility Plant (1 + 2)</b>	59,036,069	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	28,340,670	33. Operating Margins - Current Year	511,987
<b>5. Net Utility Plant (3 - 4)</b>	30,695,399	34. Non-Operating Margins	5,321
6. Non-Utility Property (Net)	1,500	35. Other Margins and Equities	582,034
7. Investments in Subsidiary Companies	0	<b>36. Total Margins &amp; Equities (30 thru 35)</b>	13,904,992
8. Invest. in Assoc. Org. - Patronage Capital	5,219,143	37. Long-Term Debt - RUS (Net)	10,900,018
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	0
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	543,793	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	29,596	40. Long-Term Debt Other (Net)	11,371,945
12. Other Investments	362,645	41. Long-Term Debt - RUS - Econ. Devel. (Net)	500,000
13. Special Funds	0	42. Payments – Unapplied	1,160
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	6,156,677	<b>43. Total Long-Term Debt (37 thru 41 - 42)</b>	22,770,803
15. Cash - General Funds	1,736,444	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	15	45. Accumulated Operating Provisions and Asset Retirement Obligations	372,410
17. Special Deposits	0	<b>46. Total Other Noncurrent Liabilities (44 + 45)</b>	372,410
18. Temporary Investments	12,560	47. Notes Payable	1,000,000
19. Notes Receivable (Net)	0	48. Accounts Payable	847,527
20. Accounts Receivable - Sales of Energy (Net)	1,490,917	49. Consumers Deposits	71,397
21. Accounts Receivable - Other (Net)	544,588	50. Current Maturities Long-Term Debt	1,320,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	421,396	52. Current Maturities Capital Leases	0
24. Prepayments	98,234	53. Other Current and Accrued Liabilities	505,209
25. Other Current and Accrued Assets	0	<b>54. Total Current &amp; Accrued Liabilities (47 thru 53)</b>	3,744,133
<b>26. Total Current and Accrued Assets (15 thru 25)</b>	4,304,154	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	602,032
28. Other Deferred Debits	238,140	<b>57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)</b>	41,394,370
<b>29. Total Assets and Other Debits (5+14+26 thru 28)</b>	41,394,370		

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</b></p>	<p>BORROWER DESIGNATION  WI0063</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December 2020</p>

**PART D. NOTES TO FINANCIAL STATEMENTS**

In 1989 Bayfield Electric Cooperative established a Margin Stabilization Plan.

The 2020 effect of the margin stabilization plan was to defer revenues of \$600,000 in December 2020 to 2021 which was amortized to January 2021 revenues/margins.

In addition, Bayfield Electric has determined that their meters need to be replace and have signed a contract to begin replacing in 2021. The meter exchange will occur between 2021 and 2022. It was necessary that the cooperative do a change in estimate necessary and the January 1, 2020 value should be depreciated over the remaining three years of the assets. The approach has been discussed with a RUS team (Timothy Frantz, Maureen Smallwood, and Oliver Lui). A formal letter is being sent to RUS with the official request.

<p>UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p><b>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</b></p>	<p>BORROWER DESIGNATION</p> <p>WI0063</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED</p> <p>December 2020</p>
<p><b>PART D. CERTIFICATION LOAN DEFAULT NOTES</b></p>	
<p> </p>	

**FINANCIAL AND OPERATING REPORT  
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION WI0063

PERIOD ENDED December 2020

INSTRUCTIONS - See help in the online application.

**PART E. CHANGES IN UTILITY PLANT**

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	47,829,776	1,676,290	827,188		48,678,878
2. General Plant	4,145,755	541,375	102,031		4,585,099
3. Headquarters Plant	5,514,499	33,974			5,548,473
4. Intangibles	0				0
5. Transmission Plant	0				0
6. Regional Transmission and Market Operation Plant	0				0
7. All Other Utility Plant	2,154			(2,154)	0
<b>8. Total Utility Plant in Service (1 thru 7)</b>	57,492,184	2,251,639	929,219	(2,154)	58,812,450
9. Construction Work in Progress	1,042,596	(818,976)			223,620
<b>10. Total Utility Plant (8 + 9)</b>	58,534,780	1,432,663	929,219	(2,154)	59,036,070

**PART F. MATERIALS AND SUPPLIES**

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	371,538	725,884	9,493	705,759	2,708	22,948	421,396
2. Other	0						0

**PART G. SERVICE INTERRUPTIONS**

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	4.880	157.125	3.640	155.230	320.875
2. Five-Year Average	11.450	436.800	7.700	198.290	654.240

**PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS**

1. Number of Full Time Employees	20	4. Payroll - Expensed	1,363,943
2. Employee - Hours Worked - Regular Time	42,951	5. Payroll - Capitalized	345,416
3. Employee - Hours Worked - Overtime	2,760	6. Payroll - Other	280,248

**PART I. PATRONAGE CAPITAL**

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	384,018	4,947,841
	b. Special Retirements	429	568,149
	<b>c. Total Retirements (a + b)</b>	384,447	5,515,990
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	223,697	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	31,667	
	<b>c. Total Cash Received (a + b)</b>	255,364	

**PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE**

1. Amount Due Over 60 Days	\$ 76,604	2. Amount Written Off During Year	\$ 22,737
----------------------------	-----------	-----------------------------------	-----------

**ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM**

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>	BORROWER DESIGNATION  WI0063
--	------------------------------------

INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2020
---	-------------------------------

**PART K. kWh PURCHASED AND TOTAL COST**

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	Dairyland Power Cooperative (WI0064)	4716			88,235,820	6,315,983	7.16		
	Total				88,235,820	6,315,983	7.16		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>		BORROWER DESIGNATION  WI0063
INSTRUCTIONS - See help in the online application		PERIOD ENDED December 2020
<b>PART K. kWh PURCHASED AND TOTAL COST</b>		
<b>No</b>	<b>Comments</b>	
1		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>		BORROWER DESIGNATION WI0063	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2020	
<b>PART L. LONG-TERM LEASES</b>			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	<b>TOTAL</b>		



UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>		BORROWER DESIGNATION WI0063	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2020	
<b>PART M. ANNUAL MEETING AND BOARD DATA</b>			
1. Date of Last Annual Meeting 6/15/2020	2. Total Number of Members 8,282	3. Number of Members Present at Meeting 118	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 393	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 65,145	8. Does Manager Have Written Contract? N

**RUS Financial and Operating Report Electric Distribution**

**Revision Date 2014**

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT</b> <b>ELECTRIC DISTRIBUTION</b>	BORROWER DESIGNATION WI0063
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2020

**PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS**

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	10,900,018	274,153	252,956	527,109
2	National Rural Utilities Cooperative Finance Corporation	11,371,945	545,584	1,171,437	1,717,021
3	CoBank, ACB				
4	Federal Financing Bank				
5	RUS - Economic Development Loans	500,000			
6	Payments Unapplied	1,160			
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	<b>TOTAL</b>	<b>22,770,803</b>	<b>819,737</b>	<b>1,424,393</b>	<b>2,244,130</b>

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WI0063		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2020		
INSTRUCTIONS - See help in the online application.				
<b>PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY</b>				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	5,110	5,054	
	b. kWh Sold			53,101,706
	c. Revenue			8,869,967
2. Residential Sales - Seasonal	a. No. Consumers Served	4,028	4,020	
	b. kWh Sold			17,489,738
	c. Revenue			4,100,751
3. Irrigation Sales	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	66	65	
	b. kWh Sold			8,894,764
	c. Revenue			1,145,155
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
6. Public Street & Highway Lighting	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
<b>10. Total No. of Consumers (lines 1a thru 9a)</b>		9,204	9,139	
<b>11. Total kWh Sold (lines 1b thru 9b)</b>				79,486,208
<b>12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)</b>				14,115,873
13. Transmission Revenue				
14. Other Electric Revenue				399,801
15. kWh - Own Use				278,167
16. Total kWh Purchased				88,235,820
17. Total kWh Generated				
18. Cost of Purchases and Generation				6,315,983
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident ___ Coincident <u>X</u>				17,515

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT  
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION WI0063

PERIOD ENDED December 2020

INSTRUCTIONS - See help in the online application.

**PART P. ENERGY EFFICIENCY PROGRAMS**

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	57	14,709	249	786	192,651	3,893
2. Residential Sales - Seasonal	2	608	16	77	21,835	484
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	3	520	153	37	85,292	5,426
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
<b>10. Total</b>	62	15,837	418	900	299,778	9,803

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION          INVESTMENTS, LOAN GUARANTEES AND LOANS</b>	BORROWER DESIGNATION WI0063  PERIOD ENDED December 2020
--	---

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

**PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)**

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
<b>1</b>	<b>Non-Utility Property (NET)</b>				
	Iron River Development	1,500			
	Totals	1,500			
<b>2</b>	<b>Investments in Associated Organizations</b>				
	NISC-Membership	25			
	Iron River Development Group-Common Stock	100			
	Cooperative Services	5,800			
	Rural Electric Supply Cooperative-Common Stock	500			
	Federated Insurance	143,841			
	Cooperative Energy Services - Common Stock	100			
	Cooperative Energy Services - Membership	10			
	NRUCFC-Membership		1,000		
	CRC-Membership	2,500			
	NRECA-Membership	10			
	NRTC-Patronage Capital	354,109			
	Resco-Patronage Capital	137,831			
	NISC-Patronage Capital	74,877			
	Midland Services-Patronage Capital	2,371			
	Norvado	44,536			
	Iron River Cooperative-Patronage Capital	2,961			
	NRUCFC-Patronage Capital		298,253		
	NRUCFC-Subordinate Certificate		329,907		
	Dairyland Power Cooperative-Patronage Capital	4,288,056			
	Cooperative Response Center - Patronage	11,050			
	Wisconsin Rural Enterprise Fund	54,000			
	CoBank Exchange	5,101			
	Charge Ev LLC	6,000			
	Totals	5,133,778	629,160		
<b>3</b>	<b>Investments in Economic Development Projects</b>				
	DRUMMOND SANITARY DISTRICT	29,596			X
	Totals	29,596			
<b>4</b>	<b>Other Investments</b>				
	Industrial Park	256,792			X
	Garden Center Lot	25,853			
	Warehouse	80,000			
	Totals	362,645			
<b>6</b>	<b>Cash - General</b>				
	Working Funds	817			
	Checking	1,135,627			
	Checking - (Restricted funds)	600,000			
	Totals	1,736,444			
<b>8</b>	<b>Temporary Investments</b>				
	Dairyland Power Cooperative	12,560			
	Totals	12,560			
<b>9</b>	<b>Accounts and Notes Receivable - NET</b>				
	Notes Receivable				
	Customer Accounts Receivable-Net	544,589			
	Totals	544,589			
<b>11</b>	<b>TOTAL INVESTMENTS (1 thru 10)</b>	7,821,112	629,160		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION          INVESTMENTS, LOAN GUARANTEES AND LOANS</b>	BORROWER DESIGNATION WI0063  PERIOD ENDED December 2020
--	---

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

**PART Q. SECTION II. LOAN GUARANTEES**

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	<b>TOTAL</b>				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT</b> <b>ELECTRIC DISTRIBUTION</b> <b>INVESTMENTS, LOAN GUARANTEES AND LOANS</b>	BORROWER DESIGNATION WI0063
	PERIOD ENDED December 2020

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

**SECTION III. RATIO**

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	13.25 %
--	---------

**SECTION IV. LOANS**

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	<b>TOTAL</b>				