



Deloitte & Touche LLP
555 East Wells Street
Suite 1400
Milwaukee, WI 53202-3824
USA

Tel: +1 414 271 3000
Fax: +1 414 347 6200
www.deloitte.com

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Wisconsin Electric Power Company:

Milwaukee, Wisconsin

We have audited the accompanying financial statements of Wisconsin Electric Power Company (the "Company"), which comprise the balance sheet – regulatory basis as of December 31, 2016, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year then ended, included on pages 110 through 123 of the accompanying Michigan Public Service Commission Form P-521, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

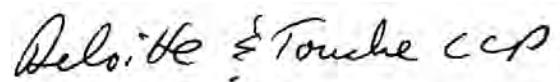
In our opinion, the regulatory-basis financial statements referred to above present fairly, in all material respects, the assets, liabilities, and proprietary capital of Wisconsin Electric Power Company as of December 31, 2016, and the results of its operations and its cash flows for the year then ended in accordance with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Basis of Accounting

As discussed in Note A to the financial statements, these financial statements were prepared in accordance with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Restricted Use

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Michigan Public Service Commission and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Deloitte & Touche LLP". The signature is written in dark ink on a light-colored background.

April 28, 2017
Milwaukee, Wisconsin

INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF
MAJOR AND NONMAJOR ELECTRIC UTILITIES

GENERAL INFORMATION

I. Purpose:

By authority conferred upon the Michigan Public Service Commission by 1919 PA 419, as amended, being MCL 460.55 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq., this form is a regulatory support requirement. It is designed to collect financial and operational information from public utilities, licensees and others subject to the jurisdiction of the Michigan Public Service Commission. This report is a nonconfidential public use form.

II. Who Must Submit:

Each major and nonmajor gas company, as classified by the Commission's Uniform System of Accounts must submit this form.

NOTE: Major - A gas company having annual natural gas sales over 50 million Dth in each of the 3 previous calendar years

Nonmajor - A gas company having annual natural gas sales at or below 50 million Dth in each of the 3 previous calendar years.

The class to which any utility belongs shall originally be determined by the average of its annual gas sales for the last three consecutive years. Subsequent changes in classification shall be made when the annual gas sales for each of the three years immediately preceding the years exceeds the upper limit, or is less than the lower limit of the classification previously applicable to the utility.

III. What and Where to Submit:

(a) **Submit an original copy of this form to:**

Michigan Public Service Commission (Financial Analysis & Audit Division)
Financial Analysis and Customer Choice Section
4300 W. Saginaw Hwy.
Lansing, MI 48917

Retain one copy of this report for your files. Also submit the electronic version of this record to Heather Cantin at the address below or to cantinh@michigan.gov

(b) Submit immediately upon publication, one (1) copy of the latest annual report to
Michigan Public Service Commission (Financial Analysis & Audit Division)
Financial Analysis and Customer Choice Section
4300 W. Saginaw Hwy
Lansing, MI 48917

(c) For the CPA certification, submit with the original submission of the form, a letter or

(i) Contain a paragraph attesting to the conformity, in all material aspects, of the schedules and pages listed below with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

<u>Schedules</u>	<u>Reference Page</u>
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under the date of _____ we have also reviewed schedules _____ of Form P-521 for the year filed with the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, state, and local governments and other authorized users may obtain additional blank copies to meet their requirements for a charge from:

Michigan Public Service Commission (Financial Analysis & Audit Division)
 Financial Analysis and Customer Choice Section
 4300 W. Saginaw Hwy.
 Lansing, MI 48917

IV. When to Submit

Submit this report form on or before April 30 of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (USOA). Interpret all accounting words and phrases in accordance with the USOA.
- II. Enter in whole number (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances

at the end of the current reporting year, and use for statement of income accounts the current year's accounts.

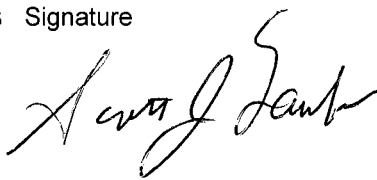
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "NONE" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to respondent, either
 - (a) Enter the words "NOT APPLICABLE" on the particular page(s), OR
 - (b) Omit the page(s) and enter "NA", "NONE", or "NOT APPLICABLE" in column (c) on the List of Schedules, pages 2, 3, 4 and 5.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. Additional copies must be clear and readable.
- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (See VIII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the identification and Attestation page, page 1. Mail dated resubmissions to:
 - Michigan Public Service Commission (Financial Analysis & Audit Division)
 - Financial Analysis and Customer Choice Section
 - 4300 W. Saginaw Hwy
 - Lansing, MI 48917
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 x 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8 1/2 x 11 inch size) instead of preprinted schedules if they are in substantially the same format.
- XIII. A copy of the FERC Annual Report Form is acceptable to substitute for the same schedules of this report.

DEFINITIONS

- I. Commission Authorized (Comm. Auth.) - The authorization of the Michigan Public Service Commission, or any other Commission. Name the Commission whose authorization was obtained and give the date of the authorization.
- II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

MPSC FORM P-521

ANNUAL REPORT OF ELECTRIC UTILITIES, LICENSEES AND OTHERS (Major and Nonmajor)

IDENTIFICATION		
01 Exact Legal Name of Respondent Wisconsin Electric Power Company	02 Year of Report 2016	
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Business Office at End of Year (Street, City, St., Zip) 231 West Michigan Street, Milwaukee, WI 53203		
05 Name of Contact Person Scott J. Maas	06 Title of Contact Person Controller - Corporate Services	
07 Address of Contact Person (Street, City, St., Zip) 700 North Adams Street, P. O. Box 19001, Green Bay, Wisconsin 54307-9001		
08 Telephone of Contact Person, Including Area Code: (920) 433-1421	09 This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) June 26, 2017
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 and including December 31 of the year of the report.		
01 Name Scott J. Lauber	03 Signature 	04 Date Signed (Mo, Da, Yr) June 26, 2017
02 Title Executive Vice President & CFO		

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
LIST OF SCHEDULES (Electric Utility)			
1. Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".		2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.	
Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information	101		
Control Over Respondent & Other Associated Companies	M 102		
Corporations Controlled by Respondent	103		
Officers and Employees	M 104		
Directors	105		
Security Holders and Voting Powers	M 106-107		
Important Changes During the Year	108-109		
Comparative Balance Sheet	M 110-113		
Statement of Income for the Year	M 114-117	Page 116 - None	
Statement of Retained Earnings for the Year	M 118-119		
Statement of Cash Flows	120-121		
Notes to Financial Statements	122-123		
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201		
Nuclear Fuel Materials	202-203	None	
Electric Plant in Service	M 204-211		
Electric Plant Leased to Others	213	None	
Electric Plant Held for Future Use	214	None	
Construction Work in Progress - Electric	M 216		
Construction Overheads - Electric	217		
General Description of Construction Overhead Procedure	M 218		
Accumulated Provision for Depreciation of Electric Utility Plant	M 219		
Nonutility Property	M 221		
Investment in Subsidiary Companies	224-225		
Material and Supply	227		
Allowances	228-229		
Extraordinary Property Losses	230B	None	
Unrecovered Plant and Regulatory Study Costs	230B	None	
Other Regulatory Assets	M 232		
Miscellaneous Deferred Debits	M 233	None	
Accumulated Deferred Income Taxes (Account 190)	234A-B		
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Credits)			
Capital Stock	250-251		
Capital Stock Subscribed, Capital Stock Liability for Conversion Premium on Capital Stock, and Installments Received on Capital Stock	252		

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Other Paid-in Capital	253		
Discount on Capital Stock	254	None	
Capital Stock Expense	254	None	
Long Term Debt	256-257		
Reconciliation of Reported Net Income with Taxable Income for Federal Income Tax	M 261A-B	Page 261B - None	
Calculation of Federal Income Tax			
Taxes Accrued, Prepaid and Charged During Year	M 262-263		
Distribution of Taxes Charged	M 262-263		
Accumulated Deferred Income Taxes - Accelerated Amortization Property	M 272-273	None	
Accumulated Deferred Income Taxes - Other Property	M 274-275		
Accumulated Deferred Income Taxes - Other	M 276A-B		
Other Regulatory Liabilities	M 278		
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	M 300-301		
Sales of Electricity by Rate Schedules	304		
Sales for Resale	310-311		
Electric Operation and Maintenance Expenses	320-323		
Number of Electric Department Employees	323		
Purchased Power	326-327		
Transmission of Electricity for Others	328-330	None	
Transmission of Electricity by Others	332		
Miscellaneous General Expenses - Electric	M 335		
Depreciation and Amortization of Electric Plant	M 336-337		
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340		
COMMON SECTION			
Regulatory Commission Expenses	350-351		
Research, Development and Demonstration Activities	352-353		
Distribution of Salaries and Wages	354-355		
Common Utility Plant and Expenses	356		
ELECTRICAL PLANT STATISTICAL DATA			
Monthly Transmission System Peak Load	M 400	Not Applicable	
Electric Energy Account	401		
Monthly Peaks and Output	401		
Steam-Electric Generating Plant Statistics (Large Plants)	402-403		
Hydroelectric Generating Plant Statistics (Large Plants)	406-407	Page 407 - None	
Pumped Storage Generating Plant Statistics (Large Plants)	408-409	None	
Generating Plant Statistics (Other Plants)	410-411		

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Remarks (c)	
ELECTRIC PLANT STATISTICAL DATA (Continued)			
Transmission Lines Statistics	422-423	None	
Transmission Lines Added During Year	424-425	None	
Substations	426-427		
Electric Distribution Meters and Line Transformers	429		
Environmental Protection Facilities	430		
Environmental Protection Expenses	431		
Renewable Energy Resources	432		
Renewable Energy Resource Expenses	433		
Footnote Data	450		
Stockholders' Report	--		
MPSC SCHEDULES			
Reconciliation of Deferred Income Tax Expenses	117A-B		
Operating Loss Carry Forward	117C	None	
Plant Acquisition Adjustments and Accumulated Provision for Amortization of Plant Acquisition Adjustments	215		
Construction Work in Progress and Completed Construction Not Classified - Electric	216		
Accumulated Provision for Depreciation and Amortization of Nonutility Property	221		
Investments	222-223		
Notes & Accounts Receivable Summary for Balance Sheet	226A	None	
Accumulated Provision for Uncollectible Accounts - Credit Receivables From Associated Companies	226A 226B	None	
Production Fuel and Oil Stocks	227A-B		
Miscellaneous Current and Accrued Assets	230A	None	
Preliminary Survey and Investigation Charges	231A-B		
Deferred Losses from Disposition of Utility Plant	235A-B	None	
Unamortized Loss and Gain on Reacquired Debt	237A-B	None	
Securities Issued or Assumed and Securities Refunded or Retired During the Year	255	None	
Notes Payable	260A		
Payables to Associated Companies	260B		
Investment Tax Credit Generated and Utilized	264-265	Pages Eliminated by MPSC	
Miscellaneous Current and Accrued Assets	268		
Customer Advances for Construction	268		
Deferred Gains from Disposition of Utility Plant	270A-B	None	
Accumulated Deferred Income Taxes - Temporary	277	None	
Gain or Loss on Disposition of Property	280A-B	Page 280B - None	
Income from Utility Plant Leased to Others	281	None	
Particulars Concerning Certain Other Income Accounts	282		
Electric Operation and Maintenance Expenses (Nonmajor)	320N-324N	Not Applicable	
Number of Electric Department Employees	324N	Not Applicable	
Sales to Railroad & Railways and Interdepartmental Sales	331A		
Rent From Electric Property & Interdepartmental Rents	331A		
Sales of Water and Water Power	331B	None	
Misc. Service Revenues & Other Electric Revenues	331B		
Lease Rentals Charged	333A-D		
Expenditures for Certain Civic, Political and Related Activities	341		

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
MPSC SCHEDULES (Continued)		
Extraordinary Items	342	None
Charges for Outside Professional and Other Consultative Services	357	
Summary of Costs Billed to Associated Companies	358-359	
Summary of Costs Billed from Associated Companies	360-361	
Monthly Transmission System Peak Load	400	Not Applicable
Changes Made or Scheduled to be Made in Generating Plant Capacities	412	
Steam-Electric Generating Plants	413A-B	
Hydroelectric Generating Plants	414-415	
Pumped Storage Generating Plants	416-418	None
Internal Combustion Engine and Gas Turbine Generating Plants	420-421	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
GENERAL INFORMATION			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <p>Scott J. Lauber, Executive Vice President & CFO 700 North Adams Street P.O. Box 19001 Green Bay, WI 54307-9001</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state the fact and give the type of organization and date organized.</p> <p>The Company was incorporated in the State of Wisconsin in 1896.</p>			
<p>3. If at any time during the year the property of respondent was held by receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date which possession by receivership or trustee ceased.</p> <p>None.</p>			
<p>4. State the classes of utility or other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>Electric service was furnished by the respondent during the year in the states of Wisconsin and Michigan. Natural gas and steam service was furnished solely in the state of Wisconsin.</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>1. <input type="checkbox"/> Yes..... Enter date when such independent accountant was initially engaged: _____</p> <p>2. <input checked="" type="checkbox"/> No</p>			

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016		
CONTROL OVER RESPONDENT & OTHER ASSOCIATED COMPANIES					
<p>1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.</p> <p>2. List any entities which respondent did not control either directly or indirectly and which did not control respondent but which were associated companies at any time during the year.</p>					
<p>1. All outstanding shares of the company's stock, representing 99% of its voting securities, are owned by the parent company, WEC Energy Group, Inc.</p> <p>2. Associated companies include:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <p>American Transmission Company LLC ATC Holding LLC ATC Management, Inc. Bostco LLC Elm Road Generating Station Supercritical, LLC Elm Road Services, LLC Integrys Holding, Inc. Mighigan Gas Utilities Corporation Minnesota Energy Resources Corporation Penvest, Inc. Peoples Energy, LLC Peoples Energy Neighborhood Development, LLC Peoples Energy Ventures, LLC Peoples Gas Neighborhood Development Corporation Peoples Technology, LLC PERC Holdings, LLC Port Washington Generating Station, LLC North Shore Gas Company SSS Holdings, LLC State Energy Services, LLC The Peoples Gas Light and Coke Company UMERC Acquisition Corporation UMERC Merger Corp. UMERC 2018 Merger Corp. Upper Michigan Energy Resources Corporation We Energies Foundation, Inc. WEC Business Services, LLC W.E. Power, LLC Wexco of Dalware, Inc. Wisconsin Electric Power Company Wisconsin Energy Capital Corporation Wisconsin Energy Services, LLC Wisconsin Gas LLC Wisconsin Public Service Corporation Wisconsin Public Service Foundation, Inc.</p> </td> <td style="width: 50%; vertical-align: top;"> <p>Wisconsin River Power Company Wisconsin Valley Improvement Company Wispark LLC Witech LLC Wisvest LLC WPS Community Foundation, Inc. WPS Investments, LLC WPS Power Development, LLC* WPS Visions, Inc</p> </td> </tr> </table> <p>* WPS Power Development, LLC is the parent company of our non-regulated power generation subsidiaries.</p>				<p>American Transmission Company LLC ATC Holding LLC ATC Management, Inc. Bostco LLC Elm Road Generating Station Supercritical, LLC Elm Road Services, LLC Integrys Holding, Inc. Mighigan Gas Utilities Corporation Minnesota Energy Resources Corporation Penvest, Inc. Peoples Energy, LLC Peoples Energy Neighborhood Development, LLC Peoples Energy Ventures, LLC Peoples Gas Neighborhood Development Corporation Peoples Technology, LLC PERC Holdings, LLC Port Washington Generating Station, LLC North Shore Gas Company SSS Holdings, LLC State Energy Services, LLC The Peoples Gas Light and Coke Company UMERC Acquisition Corporation UMERC Merger Corp. UMERC 2018 Merger Corp. Upper Michigan Energy Resources Corporation We Energies Foundation, Inc. WEC Business Services, LLC W.E. Power, LLC Wexco of Dalware, Inc. Wisconsin Electric Power Company Wisconsin Energy Capital Corporation Wisconsin Energy Services, LLC Wisconsin Gas LLC Wisconsin Public Service Corporation Wisconsin Public Service Foundation, Inc.</p>	<p>Wisconsin River Power Company Wisconsin Valley Improvement Company Wispark LLC Witech LLC Wisvest LLC WPS Community Foundation, Inc. WPS Investments, LLC WPS Power Development, LLC* WPS Visions, Inc</p>
<p>American Transmission Company LLC ATC Holding LLC ATC Management, Inc. Bostco LLC Elm Road Generating Station Supercritical, LLC Elm Road Services, LLC Integrys Holding, Inc. Mighigan Gas Utilities Corporation Minnesota Energy Resources Corporation Penvest, Inc. Peoples Energy, LLC Peoples Energy Neighborhood Development, LLC Peoples Energy Ventures, LLC Peoples Gas Neighborhood Development Corporation Peoples Technology, LLC PERC Holdings, LLC Port Washington Generating Station, LLC North Shore Gas Company SSS Holdings, LLC State Energy Services, LLC The Peoples Gas Light and Coke Company UMERC Acquisition Corporation UMERC Merger Corp. UMERC 2018 Merger Corp. Upper Michigan Energy Resources Corporation We Energies Foundation, Inc. WEC Business Services, LLC W.E. Power, LLC Wexco of Dalware, Inc. Wisconsin Electric Power Company Wisconsin Energy Capital Corporation Wisconsin Energy Services, LLC Wisconsin Gas LLC Wisconsin Public Service Corporation Wisconsin Public Service Foundation, Inc.</p>	<p>Wisconsin River Power Company Wisconsin Valley Improvement Company Wispark LLC Witech LLC Wisvest LLC WPS Community Foundation, Inc. WPS Investments, LLC WPS Power Development, LLC* WPS Visions, Inc</p>				

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the name of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to the end of the year, give particulars (details) in a footnote.
 2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.
 4. If the above required information is available from the SEC 10-K Report From filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

DEFINITIONS

1. See the Uniform Systems of Accounts for a definition of control.
 2. Direct control is that which is exercised without interposition of an intermediary.
 3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
 4. Joint control is that in which neither interest can effectively control or direct action without the consent

of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
Bostco LLC	Property renovation and management	100%	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

FOOTNOTE DATE

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
103	1	(d)	As of March 31, 2017, Bostco LLC sold all of their assets.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/28/2017	December 31, 2016

OFFICERS AND EMPLOYEES

1. Report below the name, title and salary for the five executive officers
2. Report in column (b) salaries and wages accrued during the year including deferred compensation.
3. In column (c) report any other compensation provided, such as bonuses, car allowance, stock options and rights, savings contribution, etc., and explain in a footnote what the amounts represent. Provide type code for other compensation in column (d).
4. If a change was made during the year in the incumbent of any position, show the name and total remuneration of the previous incumbent and the date the change in incumbency occurred.
5. Upon request, the Company will provide the Commission with supplemental information on officers and other employees and salaries.

Line	Name and Title	Base Wages	Other Compensation	Type of Other Compensation	Total Compensation
	(a)	(b)	(c)	(d)	(e)
1	Gale E. Klappa (1) (2) Chairman of the Board and CEO	63,860	159,012	A	222,872
2	Allen L. Leverett (1) (2) Chairman of the Board and CEO	226,251	488,998	A	715,249
3	Allen L. Leverett (1) (2) President	96,207	207,933	A	304,140
4	J. Kevin Fletcher (1) (3) President	141,009	201,114	A	342,123
5	J. Kevin Fletcher (1) (3) Executive VP - Customer Service and Operations	70,504	100,557	A	171,061

Footnote Data

- 1 Officer received compensation from WEC Energy Group and/or its other affiliated companies.
- 2 Allen L. Leverett was appointed Chairman of the Board and Chief Executive Officer, Effective May 1, 2016, to succeed Gale E. Klappa.
- 3 J. Kevin Fletcher was appointed President, effective May 1, 2016, to succeed Allen L. Leverett.
- 4 Scott J. Lauber was appointed Executive Vice President and Chief Financial Officer, effective April 1, 2016 to succeed J. Patrick Keyes.

Compensation Type Codes: A = Executive Incentive Compensation
 B = Incentive Plan (Matching Employer Contribution)
 C = Stock Plans
 D = Other Reimbursements

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
Wisconsin Electric Power Company			

OFFICERS AND EMPLOYEES

1. Report below the name, title and salary for the five executive officers
2. Report in column (b) salaries and wages accrued during the year including deferred compensation.
3. In column (c) report any other compensation provided, such as bonuses, car allowance, stock options and rights, savings contribution, etc., and explain in a footnote what the amounts represent. Provide type code for other compensation in column (d).
4. If a change was made during the year in the incumbent of any position, show the name and total remuneration of the previous incumbent and the date the change in incumbency occurred.
5. Upon request, the Company will provide the Commission with supplemental information on officers and other employees and salaries.

Line	Name and Title	Base Wages	Other Compensation	Type of Other Compensation	Total Compensation
	(a)	(b)	(c)	(d)	(e)
1	J. Patrick Keyes (1)(4) Executive VP and CFO	60,527	94,196	A	154,723
2	Scott J. Lauber (1)(4) Executive VP and CFO	116,432	166,844	A	283,276
3	Robert M. Garvin (1) Executive VP - External Affairs	164,575	204,896	A	369,471
4					
5					

<u>Footnote Data</u>	
1	Officer received compensation from WEC Energy Group and/or its other affiliated companies
2	Allen L. Leverett was appointed Chairman of the Board and CEO, Effective May 1, 2016, to succeed Gale E. Klappa
3	J. Kevin Fletcher was appointed President, effective May 1, 2016, to succeed Allen L. Leverett
4	Scott J. Lauber was appointed Executive Vice President and Chief Financial Officer, effective April 1, 2016 to succeed J. Patrick Keyes

Compensation Type Codes:	A = Executive Incentive Compensation B = Incentive Plan (Matching Employer Contribution) C = Stock Plans D = Other Reimbursements
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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DIRECTORS

1. Report below any information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Name and Title of Director (a)	Principal Business Address (b)	# of Directors Meetings During Yr (c)	Fees During Yr (d)
1 J. Kevin Fletcher President	231 West Michigan Street Milwaukee, WI 53203	22	None
2 J. Patrick Keyes Director	231 West Michigan Street Milwaukee, WI 53203	11	None
3 Gale E. Klappa Director	231 West Michigan Street Milwaukee, WI 53203	11	None
4 Scott J. Lauber Executive Vice President and Chief Financial Officer	231 West Michigan Street Milwaukee, WI 53203	11	None
5 Allen L. Leverett Chairman and Chief Executive Officer	231 West Michigan Street Milwaukee, WI 53203	22	None
6 Susan H. Martin Executive Vice President, Corporate Secretary, and General Counsel	231 West Michigan Street Milwaukee, WI 53203	22	None

Footnote Data

Number of Directors meetings includes in person meetings and unanimous consent actions.

We do not have an Executive Committee.

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
SECURITY HOLDERS AND VOTING POWERS			
<p>1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>1. (B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.</p> <p>2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.</p> <p>3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.</p> <p>4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.</p>			
<p>1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:</p> <p>Books were not closed but listings were prepared as of December 31, 2016 for the purpose of updating records and preparing statistical data.</p>			
<p>2. State the total number of votes cast at the latest general proxy meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy:</p> <p>Total: 33,289,327</p> <p>By Proxy: 33,289,327</p>			
<p>3. Give the date and place of such meeting:</p> <p>Directors were elected at the annual meeting of stockholders that was held on April 28, 2016 at Wisconsin Electric Power Company; 231 W. Michigan St.; Milwaukee, WI 53203</p>			

Name of Respondent		This Report Is:		Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission		(Mo, Da, Yr) 04/28/2017	December 31, 2016
SECURITY HOLDERS AND VOTING POWERS (Continued)					
Line	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Number of votes as of (date):			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes all voting securities	33,593,825	33,289,327	304,498	-
5	TOTAL number of security holders	711	1	710	-
6	TOTAL votes of security holders listed below	33,574,781	33,289,327	285,454	-
7	1(A) Ten largest security holders - registered				
8	stockholders only				
9					
10	WEC Energy Group, Inc.	33,289,327	33,289,327	-	-
11	231 West Michigan Street, P.O. Box 2046				
12	Milwaukee, WI 53201				
13					
14	Cede & Co.	275,560	-	275,560	-
15	P.O. Box 20				
16	Bowling Green Station				
17	New York, NY 10274				
18					
19	Jack Rubens	5,166	-	5,166	-
20	6598 Grande Orchid Way				
21	Delray Beach, FL 33446				
22					
23	Jerry Albrecht Tr. UA 4/26/05	1,000	-	1,000	-
24	Jerry & Patricia Albrecht Revocable Trust				
25	115 Frontier Ln.				
26	Yankton, SD 57078-6710				
27					
28	Jeffrey P. Reinmann	1,000	-	1,000	-
29	1517 W. Superior Ave.				
30	Sheboygan, WI 53081-2442				
31					
32	Jeanette R. Zeitler	670	-	670	-
33	E4720 St. Hwy. 54				
34	Algoma, WI 54201-9754				
35					
36	Joseph J. Grajek	510	-	510	-
37	4060 E. Allerton Ave.				
38	Cudahy, WI 53110-1205				
39					

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SECURITY HOLDERS AND VOTING POWERS (Continued)

Line	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Number of votes as of (date):			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
40	1(A) Ten largest security holders - registered				
41	stockholders only (Continued)				
42					
43	Robert Jaeger & Theresa Jaeger Jt. Ten.	428	-	428	-
44	13750 W. National Ave. Apt. 2117				
45	New Berlin, WI 53151-9554				
46					
47	Jeffery G. Franks	400	-	400	-
48	N76 W16100 Sherwood				
49	Menomonee Falls, WI 53051-7422				
50					
51	Randy Moering	370	-	370	-
52	2277 West Bridge Street				
53	Milwaukee, WI 53221-4946				
54					
55	Elaine Kornitzky-Swidler	350	-	350	-
56	1277 Sweetwood Circle				
57	Auburn, AL 36830-2127				
58					
59					
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67					

RESPONSE/NOTES TO INSTRUCTION

- 1(B) Not applicable
- 2 Not applicable
- 3 Not applicable
- 4 Not applicable

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none", "not acceptable" or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing

sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease of each revenue classification. State the number of customers affected.

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to this page.

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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IMPORTANT CHANGES DURING THE YEAR (Continued)

See listing of Acronyms Used in This Report at Page 123.1. In this report, when we refer to "us," "we," or "ours," we are referring to WPS.

1. None.
2. None.
3. WE sold MCPP on April 12, 2016. The journal entries were submitted and approved by FERC, Docket AC16-156.
4. None.
5. None.
6. At December 31, 2016, WE had \$159,000,000 of commercial paper outstanding. PSCW authorization was issued on January 19, 2006 under Supplemental Certificate of Authority and Order in Docket 6630-SB-120.
7. There were no changes to the WE Articles of Incorporation (As Amended and Restated January 10, 1995) or Bylaws (As Amended to May 1, 2000, Inclusive).
8. Management employees at WE received an average 2.72% merit increase effective January 1, 2016.

All unions are under contract throughout 2016 and include the following wage increases through the year:

- Local 2150 IBEW: 2.5% effective 08/16/2016 (Expiration 08/15/2017)
- Local 510 IBEW: 1.5% effective 05/01/2016 (Expiration 10/31/2016)
- Local 420 IUOE: 2.0% effective 04/01/2016, 2.25% effective 10/01/2016 (Expiration 09/30/2017)
- Local 2006 Unit 1: 4.0% effective 11/01/2016 (Expiration 04/30/2017)

9. See WE Condensed Notes to Financial Statements, Note 16, Commitments and Contingencies.
10. No material transactions to report.
11. Reserved.
12. None.
13. **Directors:**
J. Patrick Keyes was not re-elected and therefore no longer a member of the WE Board of Directors effective April 27, 2016.
Scott J. Lauber was elected as a member of the WE Board of Directors effective April 28, 2016.
Gale E. Klappa retired effective May 1, 2016 as a member of the WE Board of Directors.

- Officers:**
Gale E. Klappa retired as a Chairman of the Board and Chief Executive Officer of WE effective May 1, 2016.
Allen L. Leverett stepped down as President effective April 30, 2016, and was promoted to Chairman of the Board and Chief Executive officer of WE effective May 1, 2016.
J. Kevin Fletcher stepped down as Executive Vice President - Customer Service and Operations effective April 30, 2016, and was promoted to President of EW effective May 1, 2016.

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IMPORTANT CHANGES DURING THE YEAR (Continued)

Scott J. Lauber stepped down as Vice President and Treasurer effective March 31, 2016, and was promoted to Executive Vice President and Chief Financial Officer of WE effective April 1, 2016.

J. Patrick Keyes stepped down as Executive Vice President and Chief Financial Officer effective March 31, 2016.

James A. Schubilske stepped down as Vice President - State Regulatory Affairs effective March 31, 2016, and was promoted to Vice President and Treasurer of WE effective April 1, 2016.

Tom Metcalfe stepped down as Senior Vice President - Power Generation effective March 31, 2016, and was promoted to Executive Vice President - Generation of WE effective April 1, 2016.

Walter J. Kunicki retired as Senior Vice President - State Public Affairs effective January 5, 2016.

14. Not Applicable.

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114, 118)	200-201	12,809,585,750	13,095,507,315	
3	Construction Work in Progress (107)	200-201	169,991,782	111,495,048	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		12,979,577,532	13,207,002,363	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115, 119)		4,116,756,255	4,296,123,571	
6	Net Utility Plant (Enter Total of line 4 less 5)		8,862,821,277	8,910,878,792	
7	Nuclear Fuel (120.1-120.4, 120.6)				
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)				
9	Net Nuclear Fuel (Enter Total of line 7 less 8)				
10	Net Utility Plant (Enter Total of lines 6 and 9)		8,862,821,277	8,910,878,792	
11	Utility Plant Adjustments (116)	122-123			
12	Gas Stored-Base Gas (117.1)	220			
13	System Balancing Gas (117.2)	220			
14	Gas Stored in Reservoirs and Pipelines-Noncurrent (117.3)	220			
15	Gas Owed to System Gas (117.4)	220			
16	OTHER PROPERTY AND INVESTMENTS				
17	Nonutility Property (121)	221	12,735,346	11,911,724	
18	(Less) Accum. Prov. for Depr. and Amort. (122)	221	(120,437)	(99,106)	
19	Investments in Associated Companies (123)	222-223			
20	Investments in Subsidiary Companies (123.1)	224-225	4,500,721	2,991,107	
21	(For cost of Account 123.1 See Footnote Page 224, line 42)				
22	Noncurrent Portion of Allowances	---			
23	Other Investments (124)	222-223,229	382,224,679	401,993,391	
24	Sinking Funds (125)		232,424	234,064	
25	Depreciation Fund (126)				
26	Amortization Fund - Federal (127)				
27	Other Funds (128)				
28	LT Portion of Derivative Assets (175)		606,847	948,978	
29	LT Portion of Derivative Assets - Hedges (176)				
30	TOTAL Other Property and Investments (Total of lines 17 thru 29)		400,420,454	418,178,370	
31	CURRENT AND ACCRUED ASSETS				
32	Cash (131)	---	24,742,508	15,362,657	
33	Special Deposits (132-134)	---			
34	Working Fund (135)	---	3,175	6,375	
		222-223			
35	Notes Receivable (141)	228A			
36	Customer Accounts Receivable (142)	228A	274,943,962	284,775,390	
37	Other Accounts Receivable (143)	228A	30,077,726	62,124,690	
38	(Less) Accum. Prov. for Uncoll. Acct.-Credit (144)	228A	42,997,405	40,862,966	
39	Notes Receivable from Associated Companies (145)	228B			
40	Accounts Receivable from Associated Companies (146)	228B	40,039,829	57,016,855	
41	Fuel Stock (151)	228C	110,551,163	91,119,581	
42	Fuel Stock Expenses Undistributed (152)	228C			
43	Residuals (Elec) and Extracted Products (Gas) (153)	228C			
44	Plant Materials and Operating Supplies (154)	228C	148,012,192	140,666,943	
45	Merchandise (155)	228C	443	292	
46	Other Materials and Supplies (156)	228C			
47	Nuclear Material Held for Sale (157)	228C			

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Month, Day, Year) 04/28/2017	Year of Report December 31, 2016
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
49	Allowances (158.1 and 158.2)	---		4,333,017
50	(Less) Noncurrent Portion of Allowances	---		
51	Stores Expense Undistributed (163)	227C	3,100,000	3,099,813
52	Gas Stored Underground-Current (164.1)	220	39,143,670	31,022,604
53	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	220	814518	767411
54	Prepayments (165)	226,230	130,658,402	134,598,636
55	Advances for Gas (166-167)	229		
56	Interest and Dividends Receivable (171)	---		
57	Rents receivable (172)	---		
58	Accrued Utility Revenues (173)	---	200,155,457	211,447,479
59	Miscellaneous Current and Accrued Assets (174)	---	14,869,982	0
60	Derivative Instrument Assets (175)		5,242,441	11,985,786
61	(Less) LT Portion of Derivative Instrument Assets (175)		606,847	948,978
62	Derivative Instrument Assets - Hedges (176)			
63	(Less) Derivative Instrument Assets - Hedges (176)			
64	TOTAL Current and Accrued Assets (Enter Total of lines 32 thru 63)		978,751,216	1,006,515,585
65	DEFERRED DEBITS			
66	Unamortized Debt Expenses (181)	---	3,888,625	3,597,309
67	Extraordinary Property Losses (182.1)	230		
68	Unrecovered Plant & Regulatory Study Costs (182.2)	230		
69	Other Regulatory Assets (182.3)	232	2,043,628,309	2,220,345,392
70	Prelim. Survey & Invest. Charges (Electric) (183)	---	3,695,742	6,613,076
71	Prelim. Survey & Invest. Charges (Gas) (183.1, 183.2)	231		
72	Clearing Accounts (184)	---	(598,690)	1,582,711
73	Temporary Facilities	---		
74	Miscellaneous Deferred Debits (186)	233	108,865,267	82,892,279
75	Def. Losses from Disposition of Utility Plant (187)	---		
76	Research, Devel. and Demonstration Expend. (188)	352-353		
77	Unamortized Loss on Reacquired Debt (189)	---		
78	Accumulated Deferred Income Taxes (190)	234-235	298,080,524	535,655,170
79	Unrecovered Purchased Gas Costs (191)	---		
80	TOTAL Deferred Debits (Enter Total of lines 66 thru 79)		2,457,559,777	2,850,685,937
81	TOTAL Assets and Other Debits (Enter Total of lines 10 - 15, 30, 64 and 80)		12,699,552,724	13,186,258,684

Name of Respondent		This Report Is:		Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 04/28/2017	December 31, 2016
Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)		
111	154	c	Prepayments - Account 165 - includes \$0 of EPRI prepayments.		
111	154	d	Prepayments - Account 165 - includes \$0 of EPRI prepayments.		

Name of Respondent		This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Month, Day, Year) 04/28/2017	December 31, 2016
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	332,893,270	332,893,270
3	Preferred Stock Issued (204)	250-251	30,449,800	30,449,800
4	Capital Stock Subscribed (202, 205)	252		
5	Stock Liability for Conversion (203, 206)	252		
6	Premium on Capital Stock (207)	252	153,089,947	153,089,947
7	Other Paid-In Capital (208-211)	253	846,470,794	867,034,986
8	Installments received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254		
11	Retained Earnings (215, 215.1, 216)	118-119	2,226,939,050	2,137,787,647
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	4,500,621	2,991,007
13	(Less) Reacquired Capital Stock (217)	250-251		
14	Accumulated Other Comprehensive Income (219)	117		
15	TOTAL Proprietary Capital (Enter Total of lines 2 thru 14)		3,594,343,482	3,524,246,657
16	LONG-TERM DEBT			
17	Bonds (221)	256-257	2,685,000,000	2,685,000,000
18	(Less) Reacquired Bonds (222)	256-257		
19	Advances from Associated Companies (223)	256-257		
20	Other Long-Term Debt (224)	256-257		
21	Unamortized Premium on Long-Term Debt (225)	258-259		
22	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	258-259	23,265,773	21,376,881
23	(Less) Current Portion of Long-Term Debt			
24	TOTAL Long-Term Debt (Enter Total of lines 17 thru 23)		2,661,734,227	2,663,623,119
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases-Noncurrent (227)	---	2,692,520,721	2,756,499,689
27	Accumulated Prov. for Property Insurance (228.1)	---		
28	Accumulated Prov. for Injuries and Damages (228.2)	---	2,673,616	9,427,871
29	Accumulated Prov. for Pensions and Benefits (228.3)	---	290,294,734	215,632,661
30	Accumulated Misc. Operating Provisions (228.4)	---	5,604,000	19,025,000
31	Accumulated Provision for Rate Refunds (229)	---		
32	LT Portion of Derivative Instrument Liabilities		6,590,156	0
33	LT Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		58,722,223	61,536,094
35	TOTAL Other Noncurrent Liabilities		3,056,405,450	3,062,121,315
36	CURRENT AND ACCRUED LIABILITIES			
37	Current Portion of Long-Term Debt			
38	Notes Payable (231)	260A	143,986,326	158,979,006
39	Accounts Payable (232)	---	300,704,966	313,960,599
40	Notes Payable to Associated Companies (233)	260A		
41	Accounts Payable to Associated Companies (234)	260A	75,744,087	92,847,169
42	Customer Deposits (235)	---	20,201,408	19,545,863
43	Taxes Accrued (236)	262-263	(24,476,388)	45,207,618
44	Interest Accrued (237)	---	11,717,217	10,941,832
45	Dividends Declared (238)	---	66,747	5,502
46	Matured Long-Term Debt (239)	---		

Name of Respondent Wisconsin Electric Power Company	This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Month, Day, Year) 04/28/2017	Year of Report December 31, 2016
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
47	Matured Interest (240)			
48	Tax Collections Payable (241)		5,522,274	3,902,700
49	Misc. Current and Accrued Liabilities (242)		140,611,797	120,612,827
50	Obligations Under Capital Leases-Current (243)		123,595,975	28,537,860
51	Derivative Instrument Liabilities (244)		21,332,036	737,367
52	(Less) LT Portion of Derivative Instrument Liabilities		6,590,156	
53	Derivative Instrument Liabilities - Hedges (245)			
54	(Less) LT Portion of Derivative Instrument Liabilities - Hedges			
55	Federal Income Taxes Accrued for Prior Years (246)			
56	State and Local Taxes Accrued for Prior Years (246.1)			
57	Federal Income Taxes Accrued for Prior Years - Adjustments (247)			
58	State and Local Taxes Accrued for Prior Years - Adjustments (247.1)			
59	TOTAL Current and Accrued Liabilities (Enter total of lines 37 thru 58)		812,416,289	795,278,343
60	DEFERRED CREDITS			
61	Customer Advances for Construction (252)		44,287,891	49,862,963
62	Accumulated Deferred Investment Tax Credits (255)		24,073,005	40,442,978
63	Deferred Gains from Disposition of Utility Plt. (256)			
64	Other Deferred Credits (253)		36,373,913	32,220,111
65	Other Regulatory Liabilities (286)		64,202,109	150,848,872
66	Unamortized Gain on Reacquired Debt (257)			
67	Accumulated Deferred Income Taxes - Accelerated Amortization (281)			
68	Accumulated Deferred Income Taxes - Other Property (282)		2,226,328,779	2,447,313,019
69	Accumulated Deferred Income Taxes - Other (283)		179,387,579	420,301,307
70	TOTAL Deferred Credits (Enter Total of lines 61 thru 69)		2,574,653,276	3,140,989,250
71	TOTAL Liabilities and Other Credits (Enter total of lines 15, 24, 35, 59 and 70)		12,699,552,724	13,186,258,684

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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, *Revenue and Expenses from Utility Plant Leased to Others*, in another utility column (l, k, m, o) in a similar manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414, *Other Utility Operating Income*, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7, 9 and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.

4. Use page 122 for Important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases

6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Gas Operating Revenues (400)	300-301	3,799,089,367	3,858,809,956
3	Operating Expenses			
4	Operation Expenses (401)	320-325	2,452,501,568	2,537,862,873
5	Maintenance Expenses (402)	320-325	233,165,242	226,128,936
6	Depreciation Expenses (403)	336-338	284,371,894	275,356,009
7	Depreciation Expense for Asset Retirement Costs (403.1)		0	0
8	Amort. & Depl. Of Utility Plant (404-405)	336-338	38,588,795	35,869,168
9	Amort. Of Utility Plant Acq. Adj. (406)	336-338	544,914	538,927
10	Amort. Of Property Losses, Unrecovered Plant and		1,924,320	1,924,320
11	Amort. Of Conversion Expenses (407.2)			
12	Regulatory Debits (407.3)			
13	(Less) Regulatory Credits (407.4)		32,810	9,684,194
14	Taxes Other Than Income Taxes (408.1)	262-263	133,683,719	135,285,349
15	Income Taxes - Federal (409.1)	262-263	34,236,066	25,091,005
16	Income Taxes - Other (409.1)	262-263	(8,301,975)	(3,764,727)
17	Provision for Deferred Income Taxes (410.1)	234,272-277	56,691,224	862,780,035
18	(Less) Provision for Deferred Income Taxes Cr. (411.1)	234,272-277	(111,485,553)	692,369,815
19	Investment Tax Credit Adj. - Net (411.4)	266	(918,549)	(920,380)
20	(Less) Gains from Disp. Of Utility Plant (411.6)			
21	Losses from Disp. Of Utility Plant (411.7)			
22	(Less) Gains from Disposition of Allowances (411.8)			
23	Losses from Disposition of Allowances (411.9)			
24	Accretion Expense (411.10)			
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		3,337,939,961	3,394,097,506
26	Net Utility Operating Income (Enter Total of line 2 less 25) (Carry forward to page 117, line 27)		461,149,406	464,712,450

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expenses accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the

basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
3,417,150,974	3,418,125,327	354,697,115	399,693,587	27,241,278	40,991,042	2
						3
2,181,833,776	2,225,236,272	269,128,155	291,544,574	1,539,637	21,082,027	4
218,120,881	209,353,846	9,336,852	9,881,368	5,707,509	6,893,722	5
260,670,736	251,625,521	20,794,142	19,654,802	2,907,016	4,075,686	6
						7
29,971,686	26,019,671	10,692,930	9,467,553	(2,075,821)	381,944	8
544,914	538,927					9
1,924,320	1,924,320					10
						11
						12
32,810	9,684,194					13
126,512,152	125,505,309	5,532,827	7,851,383	1,638,740	1,928,657	14
40,685,999	22,152,386	(10,741,148)	1,331,539	4,291,215	1,607,080	15
(12,164,492)	(6,667,209)	2,630,060	2,467,227	1,232,457	435,255	16
25,746,739	827,490,435	28,846,097	33,450,005	2,098,388	1,839,595	17
(121,318,626)	673,787,504	8,801,648	16,549,861	1,031,425	2,032,450	18
(891,437)	(893,210)	(20,393)	(20,392)	(6,719)	(6,778)	19
						20
						21
						22
						23
						24
2,994,241,090	2,998,814,570	327,397,874	359,078,198	16,300,997	36,204,738	25
422,909,884	419,310,757	27,299,241	40,615,389	10,940,281	4,786,304	26

Name of Respondent		This Report is:	Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Month, Day, Year) 04/28/2017	December 31, 2016
STATEMENT OF INCOME PER THE YEAR (Continued)				
Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
27	Net Utility Operating Income (Carried forward from Page 114)	-	461,149,406	464,712,450
28	Other Income and Deductions			
29	Other Income			
30	Nonutility Operating Income			
31	Revenue From Merchandising, Jobbing and Contract Work (415)			
32	(Less Costs and Exp. Of Merchandising, Job & Contract Work (416)		124	
33	Revenue From Non Utility Operations (417)			975
34	(Less) Expenses of Nonutility Operations (417.1)			
35	Nonoperating Rental Income (418)		149,245	70,811
36	Equity in Earnings of Subsidiary Companies (418.1)	119	(1,509,614)	2,411,892
37	Interest and Dividend Income (419)		2,164,303	2,155,731
38	Allowance for Other Funds Used During Construction (419.1)		192,988	224,312
39	Miscellaneous Nonoperating Income (421)		64,556,614	54,658,577
40	Gain on Disposition of Property (421.1)		5,208	126,306
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		65,558,620	59,648,604
42	Other Income Deductions			
43	Loss on Disposition of Property (421.2)			
44	Miscellaneous Amortization (425)	340		
45	Donations (426.1)	340	11,440	21,478
46	Life Insurance (426.2)			
47	Penalties (426.3)			
48	Expenditures for Certain Civic, Polititcal, and Related Activities (426.4)		967,497	966,084
49	Other Deductions (426.5)		25,875,159	8,857,166
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		26,854,096	9,844,728
51	Taxes Applic. To Other Income and Deductions			
52	Taxes Other Than Income Taxes (408.2)	262-263	494,000	654,000
53	Income Taxes -- Federal (409.2)	262-263	(16,458,707)	8,744,683
54	Income Taxes -- Other (409.2)	262-263	(4,629,038)	1,342,204
55	Provision for Deferred Inc. Taxes (410.2)	234,272-277	(88,850,245)	44,661,417
56	(Less) Provision for Deferred Income Taxes --Cr. (411.2)	234,272-277	(128,989,124)	35,083,188
57	Investment Tax Credit Adj. -- Net (411.5)		(191,731)	(137,280)
58	(Less) Investment Tax Credits (420)			
59	TOTAL Taxes on Other Inc. and Ded. (Total of 52 thru 58)		19,353,403	20,181,836
60	Net Other Income and Deductions (Enter Total of lines 41, 50, 59)		19,351,121	29,622,040
61	Interest Charges			
62	Interest on Long-Term Debt (427)		114,543,750	116,378,473
63	Amort. Of Debt Disc. And Expenses (428)	258-259	2,255,067	2,315,700
64	Amortization of Loss on Reacquired Debt (428.1)			
65	(Less) Amort. Of Premium on Debt-Credit (429)	258-259		
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)			
67	Interest on Debt to Assoc. Companies (430)	340		
68	Other Interest Expenses (431)	340	1,486,295	1,340,885
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr.(432)		3,326,556	2,614,309
70	Net Interest Charges (Enter Total of lines 62 thru 69)		114,958,556	117,420,749
71	Income Before Extraordinary items (Enter Total of lines 27, 60 and 70)		365,541,971	376,913,741
72	Extraordinary Items			
73	Extraordinary Income (434)			
74	(Less) Extraordinary Deductions (435)			
75	Net Extraordinary Items (Enter Total of line 73 less line 74)			
76	Income Taxes--Federal and Other (409.3)	262-263		
77	Extraordinary Items After Taxes (Enter Total of line 75 less line 76)			
78	Net Income (Enter Total of Lines 71 and 77)		365,541,971	376,913,741

Name of Respondent	This Report Is:	Date of Report	Year of Report
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FOOTNOTE DATE

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
114	14	c	Includes \$71,680.59 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.
114	14	d	Includes \$38,639.83 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.
117	49	c	Includes (\$559,957.63) of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.
117	49	d	Includes \$7,554,433.00 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
RECONCILIATION OF DEFERRED INCOME TAX EXPENSE			
1. Report on this page the charges to accounts 410, 411 and 420 reported in the contra accounts 190, 281, 282, 283 and 284.		In the event the deferred income tax expenses reported on pages 114-117 do not directly reconcile with the amounts found on these pages, then provide the additional information requested in instruction #3, on a separate page.	
2. The charges to the subaccounts of 410 and 411 found on pages 114-117 should agree with the subaccount totals reported on these pages.			
Line No.		Electric Utility	Gas Utility
1	Debits to Account 410 from:		
2	Account 190	(524,543,044)	(619,412)
3	Account 281		
4	Account 282	521,460,532	31,441,242
5	Account 283	28,829,251	(1,975,733)
6	Account 284		
7	Reconciling Adjustments		
8	TOTAL Account 410.1 (on pages 114-115 line 17)	25,746,739	28,846,097
9	TOTAL Account 410.2 (on page 117 line 55)		
10	Credits to Account 411 from:		
11	Account 190	465,146,358	(2,172,222)
12	Account 281		
13	Account 282	(360,991,048)	(8,114,959)
14	Account 283	17,163,316	1,485,533
15	Account 284		
16	Reconciling Adjustments		
17	TOTAL Account 411.1 (on page 114-115 line 18)	121,318,626	(8,801,648)
18	TOTAL Account 411.2 (on page 117 line 56)		
19	Net ITC Adjustment:		
20	ITC Utilized for the Year DR		
21	ITC Amortized for the Year CR	(891,437)	(20,393)
22	ITC Adjustments:		
23	Adjust last year's estimate to actual per filed return		
24	Other (specify)		
25	Net Reconciling Adjustments Account 411.4*	(891,437)	(20,393)
26	Net Reconciling Adjustments Account 411.5**		
27	Net Reconciling Adjustments Account 420***		

* on pages 114-15 line 19

** on page 117 line 57

*** on page 117 line 58

Name of Respondent	This Report Is:	Date of Report	Year of Report
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RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

3. (a) Provide a detailed reconciliation of the applicable deferred income tax expense subaccount(s) reported on pages 114-117 with the amount reported on these pages. (b) Identify all contra accounts (other than accounts 190 and 281-284). (c) Identify the company's regulatory authority to utilize contra accounts other than accounts 190 or 281-284 for the recording of deferred income tax expense(s).

Other Utility	Total Utility	Other Income	Total Company	Line No.
	(525,162,456)	11,781,014	(513,381,442)	1
				2
				3
2,098,388	555,000,162	(100,631,259)	454,368,903	4
	26,853,518		26,853,518	5
				6
				7
2,098,388	56,691,224			8
		(88,850,245)		9
	462,974,136	8,231,035	471,205,171	10
				11
				12
(1,031,425)	(370,137,432)	120,758,089	(249,379,343)	13
	18,648,849		18,648,849	14
				15
				16
-1,031,425	111,485,553			17
		128,989,124		18
				19
				20
(6,719)	(918,549)	(191,731)	(1,110,280)	21
				22
				23
				24
(6,719)	(918,549)	(191,731)		25
		0		26
		0		27

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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

- | | |
|--|---|
| <p>1. Report all changes in appropriate retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.</p> <p>2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).</p> <p>3. State the purpose and amount for each reservation or appropriation of retained earnings.</p> <p>4. List first account 439, <i>Adjustments to Retained Earnings</i>, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit, items in that order.</p> | <p>5. Show dividends for each class and series of capital stock.</p> <p>6. Show separately the state and federal income tax effect of items shown in account 439, <i>Adjustments to Retained Earnings</i>.</p> <p>7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.</p> <p>8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.</p> |
|--|---|

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance - Beginning of Year		2,216,372,541
2	Changes (<i>Identify by prescribed retained earnings accounts</i>)		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit:		
5	Credit:		
6	Credit:		
7	TOTAL Credits to Retained Earnings (Acct. 439)		
8			
9			
10			
11			
12			
13	TOTAL Debits to Retained Earnings (Acct. 439)		
14	Balance Transferred from Income (Account 433 Less Account 418.1)		367,051,585
15	Appropriations of Retained Earnings (Account 436)		
16	Hydro Sales		(1,400,957)
17			
18			
19			
20			
21	TOTAL Appropriations of Retained Earnings (Account 436)		(1,400,957)
22	Dividends Declared - Preferred Stock (Account 437)		
23	6% Preferred		(266,988)
24	3.6% Preferred		(936,000)
25			
26			
27			
28	TOTAL Dividends Declared - Preferred Stock (Account 437)		(1,202,988)

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)			
Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
29	Dividends Declared - Common Stock (Account 438)		
30	Dividends Declared on Common Stock		(455,000,000)
31			
32			
33			
34			
35	TOTAL Dividends Declared - Common Stock (Account 438)		(455,000,000)
36	Transfers from Account 216.1, Unappropriated Undistributed Subsidiary Earnings		
37	Balance - End of Year <i>(Enter Total of lines 1 thru 36)</i>		2,125,820,181
APPROPRIATED RETAINED EARNINGS (Account 215)			
State balance and purpose of each appropriated earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.			
38			
39			
40			
41			
42			
43	TOTAL Appropriated Retained Earnings (Account 215)		
APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1)			
State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.			
44	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Acct. 215.1)		11,967,466
45	TOTAL Appropriated Retained Earnings (Accounts 215 & 215.1)		11,967,466
46	TOTAL Retained Earnings (Accounts 215, 215.1 & 216)		2,137,787,647
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)			
47	Balance - Beginning of Year (Debit or Credit)		4,500,621
48	Equity in Earnings for Year (Credit) (Account 418.1)		(1,509,614)
49			
50			
51	Balance - End of Year <i>(Enter Total of lines 47 thru 50)</i>		2,991,007

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STATEMENT OF CASH FLOWS

- | | |
|--|--|
| <p>1 If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at the End of Year" with related amounts on the balance sheet.</p> | <p>2. Under "Other" specify significant amounts and group others.</p> <p>3. Operating Activities--Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.</p> |
|--|--|

Line No.	DESCRIPTION (See Instructions for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities:	
2	Net Income (Line 72(c) on page 117)	365,541,971
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	331,330,719
5	Amortization of (Specify)	
6	Amortization of Debt Premium, Discount, and Expense	2,180,208
7		
8	Deferred Income Taxes (Net)	208,315,657
9	Investment Tax Credit Adjustments (Net)	(1,110,280)
10	Net (Increase) Decrease in Receivables	(47,589,857)
11	Net (Increase) Decrease in Inventory	30,612,326
12	Net (Increase) Decrease in Allowances Inventory	
13	Net Increase (Decrease) in Payables and Accrued Expenses	31,338,444
14	Net (Increase) Decrease in Other Regulatory Assets	(176,717,082)
15	Net Increase (Decrease) in Other Regulatory Liabilities	112,665,338
16	(Less) Allowance for Other Funds Used During Construction	192,988
17	(Less) Undistributed Earnings from Subsidiary Companies	(1,509,614)
18	Other: Decrease in Other Current Assets	37,381,960
19	Other: Increase (Decrease) in Other Current Liabilities	42,772,010
20	Other: Payments for liabilities transferred to WEC Business Services LLC	(116,025,281)
21	Other: Other operating activities, net	34,943,804
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 20)	856,956,563
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plants (less nuclear fuel)	(448,997,705)
27	Gross Additions to Nuclear Fuel	
28	Gross Additions to Common Utility Plant	(4,178,777)
29	Gross Additions to Nonutility Plant	519,137
30	(Less) Allowance for Other Funds Used During Construction	(192,988)
31	Other:	3,326,556
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(449,137,801)
35		
36	Acquisition of Other Noncurrent Assets (d)	31,681,100
37	Proceeds from Disposal of Noncurrent Assets (d)	(16,128,002)
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
STATEMENT OF CASH FLOWS (Continued)			
4. Investing Activities		5. Codes used:	
Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122.		(a) Net proceeds or payments. (b) Bonds, debentures and other long-term debt. (c) Include commercial paper. (d) Identify separately such items as investments, fixed assets, intangibles, etc.	
Do not include on this statement the dollar amount of leases capitalized per USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.		6. Enter on page 122 clarifications and explanations.	
Line No.	DESCRIPTION (See Instructions No. 5 for Explanation of Codes) (a)	Amounts (b)	
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other: Proceeds from assets transferred to WEC Business Services LLC	13,113,160	
54	Other: Other Investing Activities, net	(23,677,198)	
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	(Total of lines 34 thru 55)	(444,148,741)	
58			
59	Cash Flows from Financing Activities		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other:	19,025,836	
65			
66	Net Increase in Short-Term Debt (c)	14,992,679	
67	Other:		
68			
69			
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	34,018,515	
71			
72	Payments for Retirement of:		
73	Long-Term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other:		
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock	(1,202,988)	
81	Dividends on Common Stock	(455,000,000)	
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	(422,184,473)	
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22, 57 and 83)	(9,376,651)	
87			
88	Cash and Cash Equivalents at Beginning of Year	24,745,683	
89			
90	Cash and Cash Equivalents at End of Year	15,369,032	

Name of Respondent	This Report Is:	Date of Report	Year of Report
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FOOTNOTE DATE

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
120	21	b	Other operating activities, net Net pension and postretirement benefits 49,853,149 Contributions and payments related to pension and OPEB plans (8,041,992) Net equity earnings from ATC (17,176,982) Net change in derivatives (20,405,728) Gain on disposition of property (11,999,694) Net change in lease obligations 50,394,089 Changes in accum depr-removal cost based on new depr study in 2015 (offset in regulatory accounts) (26,018,718) Net change in AROs 2,813,871 Net change in other deferred assets and liabilities 12,775,898 Other 2,749,911 Other operating activities, net <u>34,943,804</u>
121	54	b	Other investing activities, net Cost of removal (19,746,650) AFUDC (9,640,250) Customer advances for construction 5,575,071 Other 134,631 Other investing activities, net <u>(23,677,198)</u>

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original	Date of Report (Mo, Da, Yr)	Year of Report
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NOTES TO FINANCIAL STATEMENTS

<p>1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.</p> <p>2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional Income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.</p> <p>3. For Account 116, <i>Utility Plant Adjustments</i>, explain the origin of such amount, debits and credits during the year,</p>	<p>and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.</p> <p>4. Where Accounts 189, <i>Unamortized Loss on Reacquired Debt</i>, and 257, <i>Unamortized Gain on Reacquired Debt</i>, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.</p> <p>5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.</p> <p>6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.</p>
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Wisconsin Electric Power Company			

NOTES TO FINANCIAL STATEMENTS

GLOSSARY OF TERMS AND ABBREVIATIONS

The abbreviations and terms set forth below are used throughout this report and have the meanings assigned to them below:

Subsidiaries and Affiliates

ATC	American Transmission Company LLC
Bostco	Bostco LLC
Integrys	Integrys Holding, Inc. (previously known as Integrys Energy Group, Inc.)
UMERC	Upper Michigan Energy Resources Corporation
WBS	WEC Business Services LLC
WE	Wisconsin Electric Power Company
We Power	W.E. Power, LLC
WEC Energy Group	WEC Energy Group, Inc. (previously known as Wisconsin Energy Corporation)
WG	Wisconsin Gas LLC
WPS	Wisconsin Public Service Corporation

Federal and State Regulatory Agencies

EPA	United States Environmental Protection Agency
FERC	Federal Energy Regulatory Commission
MDEQ	Michigan Department of Environmental Quality
MPSC	Michigan Public Service Commission
PSCW	Public Service Commission of Wisconsin
SEC	Securities and Exchange Commission
WDNR	Wisconsin Department of Natural Resources

Accounting Terms

AFUDC	Allowance for Funds Used During Construction
ARO	Asset Retirement Obligation
ASC	Accounting Standards Codification
ASU	Accounting Standards Update
CWIP	Construction Work in Progress
FASB	Financial Accounting Standards Board
GAAP	Generally Accepted Accounting Principles
OPEB	Other Postretirement Employee Benefits

Environmental Terms

Act 141	2005 Wisconsin Act 141
CO ₂	Carbon Dioxide
CSAPR	Cross-State Air Pollution Rule
GHG	Greenhouse Gas

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MATS	Mercury and Air Toxics Standards
NAAQS	National Ambient Air Quality Standards
NOx	Nitrogen Oxide
SO ₂	Sulfur Dioxide

Measurements

Dth	Dekatherm (One Dth equals one million Btu)
MW	Megawatt (One MW equals one million Watts)
MWh	Megawatt-hour

Other Terms and Abbreviations

AIA	Affiliated Interest Agreement
ALJ	Administrative Law Judge
ARRs	Auction Revenue Rights
Compensation Committee	Compensation Committee of the Board of Directors of WEC Energy Group, Inc.
D.C. Circuit Court of Appeals	United States Court of Appeals for the District of Columbia
ERGS	Elm Road Generating Station
ER 1	Elm Road Generating Station Unit 1
ER 2	Elm Road Generating Station Unit 2
Exchange Act	Securities Exchange Act of 1934, as amended
FTRs	Financial Transmission Rights
GCRM	Gas Cost Recovery Mechanism
LMP	Locational Marginal Price
MCPP	Milwaukee County Power Plant
Merger Agreement	Agreement and Plan of Merger, dated as of June 22, 2014, between Integrys Energy Group, Inc. and Wisconsin Energy Corporation
MISO	Midcontinent Independent System Operator, Inc.
MISO Energy Markets	MISO Energy and Operating Reserves Market
NYMEX	New York Mercantile Exchange
OCPP	Oak Creek Power Plant
OC 5	Oak Creek Power Plant Unit 5
OC 6	Oak Creek Power Plant Unit 6
OC 7	Oak Creek Power Plant Unit 7
OC 8	Oak Creek Power Plant Unit 8
Omnibus Stock Incentive Plan	WEC Energy Group 1993 Omnibus Stock Incentive Plan, Amended and Restated Effective as of January 1, 2016
PIPP	Presque Isle Power Plant
Point Beach	Point Beach Nuclear Power Plant
PWGS	Port Washington Generating Station
PWGS 1	Port Washington Generating Station Unit 1
PWGS 2	Port Washington Generating Station Unit 2
ROE	Return on Equity
RTO	Regional Transmission Organization
SSR	System Support Resource

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NOTES TO FINANCIAL STATEMENTS

Supreme Court	United States Supreme Court
Treasury Grant	Section 1603 Renewable Energy Treasury Grant
VAPP	Valley Power Plant

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Wisconsin Electric Power Company			

NOTES TO FINANCIAL STATEMENTS

WISCONSIN ELECTRIC POWER COMPANY
2016 FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE FERC
SUPPLEMENTAL NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE A—REGULATORY REPORTING IN THIS REPORT COMPARED TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

Our accounting records are maintained as prescribed by the FERC. The accompanying financial statements have been prepared in accordance with the accounting requirements of these regulators, which differ from GAAP. We classify certain items in our accompanying Comparative Balance Sheet (primarily the components of accumulated depreciation, accumulated deferred income taxes, income taxes receivable, certain miscellaneous current and accrued liabilities and maturities of long-term debt) in a manner different from that required by GAAP.

Cash and Cash Equivalents Supplementary Information

We made the following payments on a FERC-adjusted basis associated with our cash flow statements for the years ended December 31:

<i>(in millions)</i>	2016	2015
Cash Paid For		
Interest (net of amount capitalized)	\$114.5	\$115.8
Income taxes (net of refunds)	\$100.2	\$58.5

Investment in Majority-Owned Subsidiary

In accordance with regulatory reporting requirements, we account for our investment in our majority-owned subsidiary under the equity method rather than consolidating the assets, liabilities, revenues and expenses of this subsidiary as required by GAAP. As such, we account for our wholly-owned subsidiary, Bostco, as an investment in account 123.1 for regulatory reporting purposes.

AFUDC

Adjustments for the period of 1988 through 2016 have been made to Utility Plant in Service to reflect the difference in AFUDC computed using the method prescribed by the PSCW and AFUDC computed under the formula required by FERC. The difference was recorded as a carrying charge in Other Regulatory Assets. Concurrent adjustments have been made to Accumulated Depreciation to reflect the amortization of the carrying charge for the period of 1988 through 2016 based upon the depreciation rate for total electric plant.

Adjustments have been made in this report to AFUDC-Equity, Miscellaneous Nonoperating Income and AFUDC-Debt to reflect the difference in AFUDC computed using the PSCW method and the FERC formula.

We recorded the following AFUDC for FERC reporting purposes during the years ended December 31:

<i>(in millions)</i>	2016	2015
AFUDC-Debt	\$3.3	\$2.6
AFUDC-Equity	\$0.2	\$0.2

For additional information concerning AFUDC, including AFUDC recorded for GAAP reporting purposes, see Note 1 in the Notes to Consolidated Financial Statements that follow.

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NOTES TO FINANCIAL STATEMENTS

Accounting for MISO Energy Transactions

Under FERC guidance issued in April 2006, energy transactions in an RTO should be netted and measured on an hourly basis. FERC also determined that the day-ahead and real-time markets should be considered separately for purposes of netting energy transactions. We follow this FERC guidance in consideration of our FERC reporting requirements. For GAAP reporting purposes, we combine the day-ahead and real-time markets and we record energy transactions on a net basis for each hour.

For regulatory purposes, since we are a net seller, we credit the net sales to account 447 (which is included in account 400) instead of account 555. The following table reconciles our operating revenues and purchased power expenses as reported for GAAP purposes to those reported for regulatory purposes:

<i>(in millions)</i>	Operating Revenues		Purchased Power	
	2016	2015	2016	2015
GAAP *	\$3,792.8	\$3,854.1	\$514.8	\$501.9
Regulatory Reporting Adjustments:				
Netted Energy Transactions	3.8	4.7	3.8	4.7
Other	2.5	-	-	-
Total	\$3,799.1	\$3,858.8	\$518.6	\$506.6

* For GAAP Operating Revenues, see Income Statement in Item 8 of Form 10-K.

Regulatory Assets and Liabilities

The following table reconciles our regulatory assets and liabilities as reported for GAAP purposes to regulatory assets and liabilities reported for regulatory purposes:

<i>(in millions)</i>	Regulatory Assets		Regulatory Liabilities	
	2016	2015	2016	2015
GAAP (See Note 7)	\$2,036.6	\$1,855.9	\$853.9	\$741.2
Regulatory Reporting Adjustments:				
AROs	19.9	19.9	19.9	19.9
Non-ARO Cost of Removal	-	-	(723.0)	(696.9)
FERC Carrying Charges	163.8	167.9	-	-
Total	\$2,220.3	\$2,043.7	\$150.8	\$64.2

We collect future removal costs in rates for many assets that do not have an associated legal asset retirement obligation. The liability for the estimated future removal costs collected in rates is recognized for regulatory accounting purposes in account 108 as part of accumulated depreciation. This classification differs from how we report such amounts for GAAP reporting purposes. For GAAP reporting purposes, this liability of \$723.0 million and \$696.9 million as of December 31, 2016 and 2015, respectively, was classified as a regulatory liability on our 2016 Form 10-K balance sheets. For further information, see property, plant and equipment in Note 1 of the Notes to Consolidated Financial Statements that follow.

For GAAP reporting purposes, we report ARO-related regulatory liabilities net of ARO-related regulatory assets. We record ARO-related regulatory assets on a gross basis in account 182 for regulatory reporting purposes. These ARO-related assets were \$19.9 million for each of the years ended December 31, 2016 and 2015.

FERC carrying charges represent the cumulative incremental difference between our as-booked AFUDC based on PSCW regulatory treatment and the AFUDC impacts that would have been recorded based on prescribed FERC regulatory treatment. The FERC carrying charges amount is calculated only for the FERC Form 1 for use in our formula method for wholesale ratemaking.

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NOTES TO FINANCIAL STATEMENTS

NOTE B—RESTRICTIONS ON RETAINED EARNINGS

As of December 31, 2016, we had appropriated retained earnings in account 215.1 in the amount of \$12.0 million as required by the FERC for licensed hydro project amortization reserve purposes.

NOTE C—BASIS OF PRESENTATION

The accompanying financial statements have been prepared in accordance with the accounting requirements of the FERC as set forth in the Uniform System of Accounts and accounting releases, which differ from GAAP. As required by the FERC, we reclassify certain items in our 2016 Form 1 in a manner different than the presentation in the SEC Form 10-K, as described below.

- Removal costs that do not have an associated legal obligation are recognized as a component of accumulated depreciation, whereas these costs are recognized for GAAP as a regulatory liability.
- We account for our investment in majority-owned subsidiaries on the equity method rather than consolidating the assets, liabilities, revenues, and expenses of these subsidiaries as required by GAAP.
- The FERC requires transactions for the real-time and day-ahead RTO administered energy markets to be separately reported for each hour on the statement of income, whereas the transactions of these two markets are combined for a given hour for GAAP reporting purposes.
- Current portions of long-term debt, if applicable, are reported as long-term debt, whereas GAAP reporting requires a current presentation of these liabilities.
- Debt issuance costs for executed debt offerings are reported as deferred debits, whereas GAAP reporting requires these liabilities to be netted with long-term debt.
- The GAAP financial statements are reported in accordance with the Income Taxes Topic of the FASB ASC, whereas the Form 1 is reported in accordance with the FERC-issued accounting guidance. As such, in the Form 1, deferred income taxes are recognized based on the difference between positions taken in tax returns filed and amounts reported in the financial statements and interest and penalties on tax deficiencies are not reported as income tax expense.

The cost method of accounting is used for investments when we do not have significant influence over the operating and financial policies of the investee. Investments in businesses not controlled by us, but over which we have significant influence regarding the operating and financial policies of the investee, are accounted for using the equity method.

The following additional Notes to Consolidated Financial Statements appear in our Annual Report on Form 10-K, filed with the Securities and Exchange Commission on February 28, 2017.

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NOTES TO FINANCIAL STATEMENTS			

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) General Information—On June 29, 2015, our parent company, Wisconsin Energy Corporation, acquired Integrys and changed its name to WEC Energy Group, Inc. See Note 2, Acquisitions, for more information on this acquisition.

We are an electric, natural gas, and steam utility company that serves electric customers in Wisconsin and an iron ore mine owned by the Tilden Mining Company (Tilden) in the Upper Peninsula of Michigan, natural gas customers in Wisconsin, and steam customers in metropolitan Milwaukee, Wisconsin.

In December 2016, both the MPSC and the PSCW approved the operation of UMERC as a stand-alone utility in the Upper Peninsula of Michigan, and it became operational effective January 1, 2017. This utility holds the electric and natural gas distribution assets previously held by us and WPS located in the Upper Peninsula of Michigan. The existing contract between us and the Tilden Mining Company will remain in place until a new power generation solution for the region is commercially operational.

As used in these notes, the term "financial statements" refers to the consolidated financial statements. This includes the income statements, balance sheets, statements of cash flows, statements of equity, and statements of capitalization, unless otherwise noted.

At December 31, 2016, we had one wholly owned subsidiary, Bostco. Bostco had total assets of \$24.4 million and \$29.8 million as of December 31, 2016 and 2015, respectively. The financial statements include our accounts and the accounts of our wholly owned subsidiary. The cost method of accounting is used for investments when we do not have significant influence over the operating and financial policies of the investee. Investments in companies not controlled by us, but over which we have significant influence regarding the operating and financial policies of the investee, are accounted for using the equity method.

During the second quarter of 2016, we reorganized our business segments to reflect our new internal organization and management structure. All prior period amounts impacted by this change were reclassified to conform to the new presentation. See Note 21, Segment Information, for more information on our business segments.

We prepare our financial statements in conformity with GAAP. We make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from these estimates.

(b) Balance Sheet Presentation— To be consistent with the current year presentation, we changed our December 31, 2015 balance sheet from a utility format to a traditional format. This change revised the order of certain balance sheet line items, but it did not result in any change to the classification of amounts between line items.

(c) Cash and Cash Equivalents—Cash and cash equivalents include marketable debt securities with an original maturity of three months or less.

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NOTES TO FINANCIAL STATEMENTS

(d) Revenues and Customer Receivables—We recognize revenues related to the sale of energy on the accrual basis and include estimated amounts for services provided but not yet billed to customers.

We present revenues net of pass-through taxes on the income statements.

Below is a summary of the significant mechanisms we had in place that allowed us to recover or refund changes in prudently incurred costs from rate case-approved amounts:

- Fuel and purchased power costs were recovered from customers on a one-for-one basis by our Wisconsin wholesale electric operations and our Michigan retail electric operations.
- Our retail electric rates in Wisconsin are established by the PSCW and include base amounts for fuel and purchased power costs. The electric fuel rules set by the PSCW allow us to defer, for subsequent rate recovery or refund, under or over-collections of actual fuel and purchased power costs that exceed a 2% price variance from the costs included in the rates charged to customers. We monitor the deferral of under-collected costs to ensure that it does not cause us to earn a greater ROE than authorized by the PSCW.
- We received payments from MISO under an SSR agreement for our PIPP units through February 1, 2015. We recorded revenue for these payments to recover costs for operating and maintaining these units. See Note 20, Regulatory Environment, for more information.
- Our natural gas utility rates included a one-for-one recovery mechanism for natural gas commodity costs. We defer any difference between actual natural gas costs incurred and costs recovered through rates as a current asset or liability. The deferred balance is returned to or recovered from customers at intervals throughout the year.
- Our residential rates included a mechanism for cost recovery or refund of uncollectible expense based on the difference between actual uncollectible write-offs and the amounts recovered in rates.

Revenues are also impacted by other accounting policies related to our participation in the MISO Energy Markets. We sell and purchase power in the MISO Energy Markets, which operate under both day-ahead and real-time markets. We record energy transactions in the MISO Energy Markets on a net basis for each hour. If we were a net seller in a particular hour, the net amount was reported as operating revenues. If we were a net purchaser in a particular hour, the net amount was recorded as cost of sales on our income statements.

We provide regulated electric, natural gas, and steam service to customers in Wisconsin and provided electric service to customers in the Upper Peninsula of Michigan through December 31, 2016. See Note 4, Related Parties, and Note 20, Regulatory Environment, for information regarding the transfer of our customers located in the Upper Peninsula of Michigan to UMERC as of January 1, 2017. The geographic concentration of our customers did not contribute significantly to our overall exposure to credit risk. We periodically review customers' credit ratings, financial statements, and historical payment performance and require them to provide collateral or other security as needed. Our credit risk exposure is mitigated by our recovery mechanism for uncollectible expense discussed above. As a result, we did not have any significant concentrations of credit risk at December 31, 2016. In addition, there were no customers that accounted for more than 10% of our revenues for the year ended December 31, 2016.

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NOTES TO FINANCIAL STATEMENTS

(e) Materials, Supplies, and Inventories—Our inventory as of December 31 consisted of:

<i>(in millions)</i>	2016	2015
Materials and supplies	\$ 148.1	\$ 151.1
Fossil fuel	91.1	110.5
Natural gas in storage	31.8	40.0
Total	\$ 271.0	\$ 301.6

Substantially all materials and supplies, fossil fuel, and natural gas in storage inventories are recorded using the weighted-average cost method of accounting.

(f) Regulatory Assets and Liabilities—The economic effects of regulation can result in regulated companies recording costs and revenues that have been or are expected to be allowed in the rate-making process in a period different from the period in which the costs or revenues would be recognized by a nonregulated company. When this occurs, regulatory assets and regulatory liabilities are recorded on the balance sheet. Regulatory assets represent probable future revenues associated with certain costs or liabilities that have been deferred and are expected to be recovered through rates charged to customers. Regulatory liabilities represent amounts that are expected to be refunded to customers in future rates or amounts that are collected in rates for future costs. Recovery or refund of regulatory assets and liabilities is based on specific periods determined by the regulators or occurs over the normal operating period of the assets and liabilities to which they relate. If at any reporting date a previously recorded regulatory asset is no longer probable of recovery, the regulatory asset is reduced to the amount considered probable of recovery with the reduction charged to expense in the reporting period the determination is made. See Note 7, Regulatory Assets and Liabilities, for more information.

(g) Property, Plant, and Equipment—We record property, plant, and equipment at cost. Cost includes material, labor, overhead, and both debt and equity components of AFUDC. Additions to and significant replacements of property are charged to property, plant, and equipment at cost; minor items are charged to maintenance expense. The cost of depreciable utility property less salvage value is charged to accumulated depreciation when property is retired.

We record straight-line depreciation over the estimated useful life of utility property using depreciation rates approved by the PSCW and MPSC that include estimates for salvage value and removal costs. Depreciation as a percent of average depreciable utility plant was 3.00%, 3.01%, and 2.93% in 2016, 2015, and 2014, respectively.

We capitalize certain costs related to software developed or obtained for internal use and record these costs to amortization expense over the estimated useful life of the related software, which ranges from 5 to 15 years. If software is retired prior to being fully amortized, the difference is recorded as a loss on the income statement.

For assets other than our regulated assets and leased equipment, we accrue depreciation expense at straight-line rates over the estimated useful lives of the assets, or over the non-cancellable lease term for leased equipment.

(h) Allowance for Funds Used During Construction—AFUDC is included in utility plant accounts and represents the cost of borrowed funds (AFUDC – Debt) used during plant construction, and a return on stockholders' capital (AFUDC – Equity) used for construction purposes. AFUDC – Debt is recorded as a reduction of interest expense, and AFUDC – Equity is recorded in other income, net.

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Approximately 50% of our retail jurisdictional CWIP expenditures are subject to the AFUDC calculation. Our average AFUDC retail rates were 8.45% for 2016 and 2015, and 9.09% for 2014. Our average AFUDC wholesale rates were 2.73%, 1.72%, and 0.87% for 2016, 2015, and 2014, respectively.

We recorded the following AFUDC for the years ended December 31:

<i>(in millions)</i>	2016	2015	2014
AFUDC – Debt	\$ 1.7	\$ 2.2	\$ 1.8
AFUDC – Equity	\$ 4.2	\$ 5.7	\$ 4.4

(i) Asset Retirement Obligations—We recognize, at fair value, legal obligations associated with the retirement of long-lived assets that result from the acquisition, construction, development, and normal operation of the assets. An ARO liability is recorded, when incurred, for these obligations as long as the fair value can be reasonably estimated, even if the timing or method of settling the obligation is unknown. The associated retirement costs are capitalized as part of the related long-lived asset and are depreciated over the useful life of the asset. The ARO liabilities are accreted to their present values each period using the credit-adjusted risk-free interest rates associated with the expected settlement dates of the AROs. These rates are determined when the obligations are incurred. Subsequent changes resulting from revisions to the timing or the amount of the original estimate of undiscounted cash flows are recognized as an increase or a decrease to the carrying amount of the liability and the associated retirement costs. We recognize regulatory assets or liabilities for the timing differences between when we recover an ARO in rates and when we recognize the associated retirement costs. See Note 9, Asset Retirement Obligations, for more information.

(j) Environmental Remediation Costs—We are subject to federal and state environmental laws and regulations that in the future may require us to pay for environmental remediation at sites where we have been, or may be, identified as a potentially responsible party. Loss contingencies may exist for the remediation of hazardous substances at various potential sites, including coal combustion product landfill sites and manufactured gas plant sites. See Note 9, Asset Retirement Obligations, for more information regarding coal combustion product landfill sites and Note 16, Commitments and Contingencies, for more information regarding manufactured gas plant sites.

We record environmental remediation liabilities when site assessments indicate remediation is probable and we can reasonably estimate the loss or a range of losses. The estimate includes both our share of the liability and any additional amounts that will not be paid by other potentially responsible parties or the government. When possible, we estimate costs using site-specific information but also consider historical experience for costs incurred at similar sites. Remediation efforts for a particular site generally extend over a period of several years. During this period, the laws governing the remediation process may change, as well as site conditions, potentially affecting the cost of remediation.

We have received approval to defer certain environmental remediation costs, as well as estimated future costs, through a regulatory asset. The recovery of deferred costs is subject to the applicable state's Commission's approval.

We review our estimated costs of remediation annually for our manufactured gas plant sites and coal combustion product landfill sites. We adjust the liabilities and related regulatory assets, as appropriate, to reflect the new cost estimates. Any material changes in cost estimates are adjusted throughout the year.

(k) Income Taxes—We follow the liability method in accounting for income taxes. Accounting guidance for income taxes requires the recording of deferred assets and liabilities to recognize the expected future tax consequences of events that have been reflected in

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our financial statements or tax returns and the adjustment of deferred tax balances to reflect tax rate changes. We are required to assess the likelihood that our deferred tax assets would expire before being realized. If we conclude that certain deferred tax assets are likely to expire before being realized, a valuation allowance would be established against those assets. GAAP requires that, if we conclude in a future period that it is more likely than not that some or all of the deferred tax assets would be realized before expiration, we reverse the related valuation allowance in that period. Any change to the allowance, as a result of a change in judgment about the realization of deferred tax assets, is reported in income tax expense.

Investment tax credits associated with regulated operations are deferred and amortized over the life of the assets. We are included in WEC Energy Group's consolidated Federal and state income tax returns. In accordance with our tax allocation agreement with WEC Energy Group, we are allocated income tax payments and refunds based upon our separate tax computation. See Note 14, Income Taxes, for more information.

We recognize interest and penalties accrued related to unrecognized tax benefits in income tax expense in our income statements.

(l) Employee Benefits—The costs of pension and OPEB plans are expensed over the periods during which employees render service. These costs are allocated among WEC Energy Group's subsidiaries based on current employment status and actuarial calculations, as applicable. Our regulators allow recovery in rates for our net periodic benefit cost calculated under GAAP. See Note 15, Employee Benefits, for more information.

(m) Stock-Based Compensation—Our employees participate in the WEC Energy Group stock-based compensation plans. In accordance with the shareholder approved Omnibus Stock Incentive Plan, WEC Energy Group provides a long-term incentive through its equity interests to its non-employee directors, selected officers, and other key employees. The plan provides for the granting of stock options, restricted stock, performance shares, and other stock-based awards. Awards may be paid in WEC Energy Group common stock, cash, or a combination thereof. The number of shares of WEC Energy Group common stock authorized for issuance under the plan is 34.3 million.

Stock-based compensation expense is allocated to us based on the outstanding awards held by our employees and our allocation of labor costs. Awards classified as equity awards are measured based on their grant-date fair value. Awards classified as liability awards are recorded at fair value each reporting period based on an estimate of the final expected value of the awards.

Stock Options

Our employees are granted WEC Energy Group non-qualified stock options that vest on a cliff-basis after a three-year period. The exercise price of a stock option under the plan cannot be less than 100% of the fair market value of WEC Energy Group common stock on the grant date. Historically, all stock options have been granted with an exercise price equal to the fair market value of WEC Energy Group common stock on the date of grant. Options may not be exercised within six months of the grant date except in the event of a change in control. Options expire no later than 10 years from the date of grant.

WEC Energy Group stock options are classified as equity awards. The fair value of each stock option was calculated using a binomial option-pricing model. The following table shows the estimated fair value per stock option granted to our employees along with the weighted-average assumptions used in the valuation models:

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	2016	2015	2014
Non-qualified stock options granted *	92,880	495,550	864,860
Estimated fair value per non-qualified stock option	\$ 4.92	\$ 5.29	\$ 4.18
Risk-free interest rate	0.5% – 2.2%	0.1% – 2.1%	0.1% – 3.0%
Dividend yield	4.0%	3.7%	3.8%
Expected volatility	18.0%	18.0%	18.0%
Expected life (years)	5.8	5.8	5.8

* Effective January 1, 2016, certain of our employees were transferred into WBS. See Note 4, Related Parties, for more information.

The risk-free interest rate is based on the United States Treasury interest rate with a term consistent with the expected life of the stock options. The dividend yield was based on WEC Energy Group's current dividend rate and historical stock prices. Expected volatility and expected life assumptions were based on WEC Energy Group's historical experience.

Restricted Shares

WEC Energy Group restricted shares have a three-year vesting period, and generally, one-third of the award vests on each anniversary of the grant date. The restricted shares are classified as equity awards.

Performance Units

Officers and other key employees are granted performance units under the WEC Energy Group Performance Unit Plan. Under the plan, the ultimate number of units that will be awarded is dependent on WEC Energy Group's total shareholder return (stock price appreciation plus dividends) as compared to the total shareholder return of a peer group of companies over a three-year period, and beginning in 2017, other performance metrics as determined by the Compensation Committee. Participants may earn between 0% and 175% of the base performance unit award, as adjusted pursuant to the terms of the plan. All grants are settled in cash and are accounted for as liability awards accordingly. Stock-based compensation costs are recorded over the three-year performance period.

See Note 10, Common Equity, for more information on WEC Energy Group's stock-based compensation plans.

(n) Fair Value Measurements—Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (exit price).

Fair value accounting rules provide a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). The three levels of the fair value hierarchy are defined as follows:

Level 1 – Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 – Pricing inputs are observable, either directly or indirectly, but are not quoted prices included within Level 1. Level 2 includes those financial instruments that are valued using external inputs within models or other valuation methods.

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Level 3 – Pricing inputs include significant inputs that are generally less observable from objective sources. These inputs may be used with internally developed methods that result in management's best estimate of fair value. Level 3 instruments include those that may be more structured or otherwise tailored to customers' needs.

Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. We use a mid-market pricing convention (the mid-point price between bid and ask prices) as a practical measure for valuing certain derivative assets and liabilities. We primarily use a market approach for recurring fair value measurements and attempt to use valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

When possible, we base the valuations of our derivative assets and liabilities on quoted prices for identical assets and liabilities in active markets. These valuations are classified in Level 1. The valuations of certain contracts not classified as Level 1 may be based on quoted market prices received from counterparties and/or observable inputs for similar instruments. Transactions valued using these inputs are classified in Level 2. Certain derivatives are categorized in Level 3 due to the significance of unobservable or internally-developed inputs.

We recognize transfers at their value as of the end of the reporting period.

Due to the short-term nature of cash and cash equivalents, net accounts receivable and unbilled revenues, accounts payable, and short-term borrowings, the carrying amount of each such item approximates fair value. The fair value of our preferred stock is estimated based on the quoted market value for the same issue, or by using a dividend discount model. The fair value of our long-term debt is estimated based upon the quoted market value for the same or similar issues. The fair values of long-term debt and preferred stock are categorized within Level 2 of the fair value hierarchy.

See Note 17, Fair Value Measurements, for more information.

(o) Derivative Instruments—We use derivatives as part of our risk management program to manage the risks associated with the price volatility of purchased power, generation, and natural gas costs for the benefit of our customers. Our approach is non-speculative and designed to mitigate risk. Our regulated hedging programs are approved by the PSCW.

We record derivative instruments on our balance sheets as assets or liabilities measured at fair value, unless they qualify for the normal purchases and sales exception, and are so designated. We continually assess our contracts designated as normal and will discontinue the treatment of these contracts as normal if the required criteria are no longer met. Changes in the derivative's fair value are recognized currently in earnings unless specific hedge accounting criteria are met or we receive regulatory treatment for the derivative. For most energy related physical and financial contracts in our regulated operations that qualify as derivatives, the PSCW allows the effects of fair value accounting to be offset to regulatory assets and liabilities.

We classify derivative assets and liabilities as current or long-term on our balance sheets based on the maturities of the underlying contracts. Realized gains and losses on derivative instruments are primarily recorded in cost of sales on our income statements. Cash flows from derivative activities are presented in the same category as the item being hedged within operating activities on our statements of cash flows.

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Derivative accounting rules provide the option to present certain asset and liability derivative positions net on the balance sheets and to net the related cash collateral against these net derivative positions. We elected not to net these items. On our balance sheets, cash collateral provided to others is reflected in other current assets, and cash collateral received is reflected in other current liabilities. See Note 18, Derivative Instruments, for more information.

(p) Customer Deposits and Credit Balances—When utility customers apply for new service, they may be required to provide a deposit for the service.

Utility customers can elect to be on a budget plan. Under this type of plan, a monthly installment amount is calculated based on estimated annual usage. During the year, the monthly installment amount is reviewed by comparing it to actual usage. If necessary, an adjustment is made to the monthly amount. Annually, the budget plan is reconciled to actual annual usage. Payments in excess of actual customer usage are recorded within other current liabilities on our balance sheets.

NOTE 2—ACQUISITIONS

Parent Company's Acquisition of Integrys

On June 29, 2015, our parent company acquired 100% of the outstanding common shares of Integrys and changed its name to WEC Energy Group, Inc. Integrys is a provider of regulated natural gas and electricity, as well as nonregulated renewable energy.

The acquisition was subject to the approvals of various government agencies, including the PSCW. Approvals were obtained from all agencies subject to several conditions. The PSCW order includes the following conditions:

- We are subject to an earnings sharing mechanism for three years beginning January 1, 2016. Under the earnings sharing mechanism, if we earn over our authorized rate of return, 50% of the first 50 basis points of additional utility earnings will be shared with customers and will reduce our transmission escrow. All utility earnings above the first 50 basis points will be solely used to reduce the transmission escrow. For the year ended December 31, 2016, we recorded \$21.1 million of expense related to this earnings sharing mechanism.
- Any future electric generation projects affecting Wisconsin ratepayers submitted by WEC Energy Group or its subsidiaries will first consider the extent to which existing intercompany resources can meet energy and capacity needs. In September 2015, we and WPS filed a joint integrated resource plan with the PSCW for our combined loads, which indicated that no new generation is currently needed.

We do not believe that the conditions set forth in the various regulatory orders approving the acquisition will have a material impact on our operations or financial results.

In 2015, we recorded \$6.6 million of severance expense that resulted from employee reductions related to the post-acquisition integration. Severance expense incurred during 2016 was not significant. The severance expense was recorded in our utility segment and is included in the other operation and maintenance line item on the income statements. Severance payments of \$4.6 million and \$1.2 million were made during 2016 and 2015, respectively. The severance accruals on our balance sheets were not significant at December 31, 2016 and 2015.

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Parent Company's Acquisition of a Natural Gas Storage Facility in Michigan

In January 2017, our parent company signed an agreement for the acquisition of a natural gas storage facility in Michigan that would provide for some of our storage needs for our natural gas utility operations. We plan to enter into a long-term service agreement to take the allocated storage, subject to PSCW approval and closing of the acquisition. PSCW approval and closing of this transaction are expected to occur by the third quarter of 2017.

NOTE 3—DISPOSITIONS

Utility Segment – Sale of Milwaukee County Power Plant

In April 2016, we sold the MCPP steam generation and distribution assets, located in Wauwatosa, Wisconsin. MCPP primarily provided steam to the Milwaukee Regional Medical Center hospitals and other campus buildings. During the second quarter of 2016, we recorded a pre-tax gain on the sale of \$10.9 million (\$6.5 million after tax), which was included in other operation and maintenance on our income statements. The assets included in the sale were not material and, therefore, were not presented as held for sale. The results of operations of this plant remained in continuing operations through the sale date as the sale did not represent a shift in our corporate strategy and did not have a major effect on our operations and financial results.

NOTE 4—RELATED PARTIES

We and our consolidated subsidiary, Bostco, routinely enter into transactions with related parties, including WEC Energy Group, its subsidiaries, ATC, and other affiliated entities.

We provide and receive services, property, and other items of value to and from our parent, WEC Energy Group, and other subsidiaries of WEC Energy Group. Following the acquisition of Integrys by Wisconsin Energy Corporation on June 29, 2015, an AIA (Non-WBS AIA) went into effect. The Non-WBS AIA governed the provision and receipt of services by WEC Energy Group's subsidiaries, except that WBS continued to provide services to Integrys and its subsidiaries only under the existing WBS AIAs. WBS provided services to WEC Energy Group and the former Wisconsin Energy Corporation subsidiaries, including us, under interim WBS AIAs. The PSCW and all other relevant state commissions approved the Non-WBS AIA or granted appropriate waivers related to the Non-WBS AIA.

Services under the Non-WBS AIA were subject to various pricing methodologies. All services provided by any regulated subsidiary to another regulated subsidiary were priced at cost. All services provided by any regulated subsidiary to any nonregulated subsidiary were priced at the greater of cost or fair market value. All services provided by any nonregulated subsidiary to any regulated subsidiary were priced at the lesser of cost or fair market value. All services provided by any regulated or nonregulated subsidiary to WBS were priced at cost.

WBS provided several categories of services (including financial, human resource, and administrative services) to us pursuant to the interim WBS AIAs, which were approved, or from which we were granted appropriate waivers, by the appropriate regulators, including the PSCW. As required by FERC regulations for centralized service companies, WBS renders services at cost. The PSCW must be notified prior to making changes to the services offered under and the allocation methods specified in the interim WBS AIAs.

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Other modifications or amendments to the interim WBS AIAs would require PSCW approval. Recovery of allocated costs is addressed in our rate cases.

On April 1, 2016, we, along with WEC Energy Group, filed a new agreement for approval with the PSCW and all other relevant state commissions. The PSCW approved the new agreement in August 2016. We later received approval from the two other states reviewing the agreement, and the new agreement took effect January 1, 2017. The new agreement replaces the previous agreements. The pricing methodology and services under this new agreement are substantially identical to those under the agreements being replaced. In February 2017, a request was filed with the PSCW for modifications to the new AIA to incorporate WEC Energy Group's acquisition of a natural gas storage facility in Michigan. See Note 2, Acquisitions, for more information on the natural gas storage facility acquisition.

Effective January 1, 2016, 485 of our employees were transferred into WBS. In connection with this transfer of employees, certain benefit-related liabilities were also transferred to WBS. In addition, we transferred certain software assets to WBS in 2016.

We provide services to and receive services from ATC for its transmission facilities under several agreements approved by the PSCW. Services are billed to ATC under these agreements at our fully allocated cost. On January 1, 2017, we transferred our investment in ATC to another subsidiary of WEC Energy Group. See Note 5, Investment in American Transmission Company, for more information.

Bostco has a note payable to our parent company, WEC Energy Group. At December 31, 2016 and 2015, the balance of this note payable was \$18.5 million and \$19.6 million, respectively.

The following table shows activity associated with our related party transactions for the years ended December 31:

<i>(in millions)</i>	2016	2015	2014
Lease agreements			
Lease payments to We Power ⁽¹⁾	\$ 412.2	\$ 410.5	\$ 389.0
CWIP billed to We Power	37.9	58.8	41.0
Transactions with WBS ⁽²⁾			
Billings to WBS ⁽³⁾	213.8	11.1	—
Billings from WBS ⁽⁴⁾	310.6	1.3	—
Transactions with WPS ⁽²⁾			
Billings to WPS	9.0	13.4	—
Billings from WPS	4.2	4.9	—
Transactions with WG			
Natural gas purchases from WG	5.3	5.3	6.6
Services received from WG	21.5	23.5	20.6
Services provided to WG	60.6	79.4	81.7

⁽¹⁾ We make lease payments to We Power, another subsidiary of WEC Energy Group, for PWGS 1, PWGS 2, ER 1, and ER 2.

⁽²⁾ Includes amounts billed for services, pass through costs, and other items in accordance with the approved AIAs discussed above.

⁽³⁾ Includes \$13.1 million for the transfer of certain software assets to WBS for the year ended December 31, 2016.

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⁽⁴⁾ Includes \$116.0 million for the transfer of certain benefit-related liabilities to WBS for the year ended December 31, 2016.

Upper Michigan Energy Resources Corporation

In December 2016, both the MPSC and the PSCW approved the operation of UMERC as a stand-alone utility in the Upper Peninsula of Michigan. UMERC, a subsidiary of WEC Energy Group, became operational effective January 1, 2017, and we transferred customers and property, plant, and equipment as of that date. We transferred approximately 27,500 retail electric customers and 50 electric distribution-only customers to UMERC, along with approximately 2,500 miles of electric distribution lines. We also transferred related electric distribution substations in the Upper Peninsula of Michigan and all property rights for the distribution assets to UMERC. The estimated net book value of the property, plant, and equipment transferred to UMERC from us as of January 1, 2017, was \$83 million. This transaction was a non-cash equity transfer between entities under common control, and therefore, did not result in a gain or loss recognized.

UMERC obtains its energy through the MISO Energy Markets and meets its market obligations through power purchase agreements with us and WPS. The new utility has also proposed a long-term generation solution for electric reliability in the region. See Note 20, Regulatory Environment, for more information. The Tilden Mining Company will remain a customer of ours until this new generation begins commercial operation.

NOTE 5—INVESTMENT IN AMERICAN TRANSMISSION COMPANY

At December 31, 2016, we owned approximately 23% of ATC, a for-profit, transmission-only company regulated by the FERC and certain state regulatory commissions. On January 1, 2017, based upon input we received from the PSCW, we transferred our investment in ATC to another subsidiary of WEC Energy Group. This transaction was a non-cash equity transfer between entities under common control, and therefore, did not result in a gain or loss recognized. WEC Energy Group has one representative on ATC's ten-member board of directors. Each member of the board has only one vote. Due to voting requirements, no individual board member has more than 10% of the voting control. The following table shows changes to our investment in ATC during the years ended December 31:

<i>(in millions)</i>	2016	2015	2014
Balance at beginning of period	\$ 382.2	\$ 372.9	\$ 354.1
Add: Earnings from equity method investment	55.5	47.8	57.9
Add: Capital contributions	16.1	4.6	11.5
Less: Distributions	51.7 *	42.9	50.5
Less: Other	0.1	0.2	0.1
Balance at end of period	\$ 402.0	\$ 382.2	\$ 372.9

* Of this amount, \$13.4 million was recorded as a receivable at December 31, 2016.

We pay ATC for transmission and other related services it provides. In addition, we provide a variety of operational, maintenance, and project management work for ATC, which is reimbursed by ATC. We are required to pay the cost of needed transmission infrastructure upgrades for new generation projects while the projects are under construction. ATC reimburses us for these costs when the new generation is placed in service.

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The following table summarizes our significant related party transactions with ATC during the years ended December 31:

<i>(in millions)</i>	2016	2015	2014
Charges to ATC for services and construction	\$ 10.0	\$ 9.7	\$ 8.1
Charges from ATC for network transmission services	247.8	238.5	231.4

As of December 31, 2016 and 2015, our balance sheets included the following receivables and payables related to ATC:

<i>(in millions)</i>	2016	2015
Accounts receivable		
Services provided to ATC	\$ 1.1	\$ 0.6
Accounts payable		
Services received from ATC	20.0	19.9

Summarized financial data for ATC is included in the tables below:

<i>(in millions)</i>	2016	2015	2014
Income statement data			
Revenues	\$ 650.8	\$ 615.8	\$ 635.0
Operating expenses	322.5	319.3	307.4
Other expense	95.5	96.1	88.9
Net income	\$ 232.8	\$ 200.4	\$ 238.7

<i>(in millions)</i>	December 31, 2016	December 31, 2015
Balance sheet data		
Current assets	\$ 75.8	\$ 80.5
Noncurrent assets	4,312.9	3,948.3
Total assets	\$ 4,388.7	\$ 4,028.8
Current liabilities	\$ 495.1	\$ 330.3
Long-term debt	1,865.3	1,790.7
Other noncurrent liabilities	271.5	245.0
Shareholders' equity	1,756.8	1,662.8
Total liabilities and shareholders' equity	\$ 4,388.7	\$ 4,028.8

NOTE 6—SUPPLEMENTAL CASH FLOW INFORMATION

<i>(in millions)</i>	2016	2015	2014
Cash (paid) for interest, net of amount capitalized	\$ (116.2)	\$ (116.2)	\$ (117.9)
Cash received (paid) for income taxes, net	100.2	(58.5)	(20.8)
Significant non-cash transactions:			
Accounts payable related to construction costs	9.1	11.7	1.7

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NOTE 7—REGULATORY ASSETS AND LIABILITIES

The following regulatory assets were reflected on our balance sheets as of December 31:

<i>(in millions)</i>	2016	2015	See Note
Regulatory assets ^{(1) (2)}			
Plant related – capital leases	\$ 724.8	\$ 674.4	13
Unrecognized pension and OPEB costs ⁽³⁾	520.3	535.8	15
Electric transmission costs	231.9	191.5	20
Income tax related items ⁽⁴⁾	200.8	177.4	
SSR	188.1	86.1	20
We Power generation ⁽⁵⁾	54.1	45.4	
AROs	39.7	36.3	9
Energy efficiency programs ⁽⁶⁾	38.5	50.7	
Other, net	38.4	58.3	
Total regulatory assets	\$ 2,036.6	\$ 1,855.9	

⁽¹⁾ Based on prior and current rate treatment, we believe it is probable that we will continue to recover from customers the regulatory assets in the table.

⁽²⁾ As of December 31, 2016, we had \$10.4 million of regulatory assets not earning a return and \$204.0 million of regulatory assets earning a return based on short-term interest rates. The regulatory assets not earning a return relate to certain environmental remediation costs, the recovery of which depends on the timing of the actual expenditures.

⁽³⁾ Represents the unrecognized future pension and OPEB costs resulting from actuarial gains and losses on defined benefit and OPEB plans. We are authorized recovery of this regulatory asset over the average remaining service life of each plan.

⁽⁴⁾ Represents adjustments related to deferred income taxes, which are recovered in rates as the temporary differences that generated the income tax benefit reverse.

⁽⁵⁾ Represents amounts recoverable from customers related to our costs of the generating units leased from We Power, including subsequent capital additions.

⁽⁶⁾ Represents amounts recoverable from customers related to programs designed to meet energy efficiency standards.

The following regulatory liabilities were reflected on our balance sheets as of December 31:

<i>(in millions)</i>	2016	2015
Regulatory liabilities		
Removal costs ⁽¹⁾	\$ 722.9	\$ 696.9
Mines deferral ⁽²⁾	70.2	31.6
Other, net	71.0	12.7
Total regulatory liabilities	\$ 864.1	\$ 741.2
Balance Sheet Presentation		
Other current liabilities	\$ 10.2	\$ —
Regulatory liabilities	853.9	741.2
Total regulatory liabilities	\$ 864.1	\$ 741.2

⁽¹⁾ Represents amounts collected from customers to cover the cost of future removal of property, plant, and equipment.

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⁽²⁾ Represents the deferral of revenues less the associated cost of sales related to the mines, which were not included in the 2015 rate order. We intend to request that this deferral be applied for the benefit of Wisconsin retail electric customers in a future rate proceeding.

NOTE 8—PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment consisted of the following utility and non-utility and other assets at December 31:

<i>(in millions)</i>	2016	2015
Utility property, plant, and equipment	\$ 11,232.9	\$ 10,863.1
Less: Accumulated depreciation	3,606.9	3,447.2
Net	7,626.0	7,415.9
CWIP	111.5	170.3
Net utility property, plant, and equipment	7,737.5	7,586.2
Property under capital leases	2,898.0	2,876.7
Less: Accumulated amortization	837.8	735.0
Net leased facilities	2,060.2	2,141.7
Non-utility and other property, plant, and equipment	46.4	54.0
Less: Accumulated depreciation	12.7	14.7
Net	33.7	39.3
CWIP	0.9	0.3
Net non-utility and other property, plant, and equipment	34.6	39.6
Total property, plant, and equipment	\$ 9,832.3	\$ 9,767.5

On January 1, 2017, we transferred 2,500 miles of electric distribution lines and related electric distribution substations in the Upper Peninsula of Michigan to UMER. The estimated net book value of the property, plant, and equipment we transferred to UMER was \$83 million. See Note 4, Related Parties, for more information.

NOTE 9—ASSET RETIREMENT OBLIGATIONS

We have recorded AROs primarily for asbestos abatement at certain generation and substation facilities, the removal and dismantlement of generation facilities, and the closure of fly-ash landfills at our generation facilities. We establish regulatory assets and liabilities to record the differences between ongoing expense recognition under the ARO accounting rules and the ratemaking practices for retirement costs authorized by the applicable regulators. On our balance sheets, AROs are recorded within other long-term liabilities.

The following table shows changes to our AROs during the years ended December 31:

<i>(in millions)</i>	2016	2015	2014
Balance as of January 1	\$ 58.7	\$ 40.5	\$ 39.4
Accretion	3.0	2.3	2.2
Additions	—	15.9 *	—
Liabilities settled	(0.2)	—	(1.1)
Balance as of December 31	\$ 61.5	\$ 58.7	\$ 40.5

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* During 2015, an ARO was recorded for the fly-ash landfills located at our generation facilities.

NOTE 10—COMMON EQUITY

Stock-Based Compensation Plans

The following table summarizes our pre-tax stock-based compensation expense and the related tax benefit for the years ended December 31:

<i>(in millions)</i>	2016	2015	2014
Stock options	\$ 1.8	\$ 3.2	\$ 3.6
Restricted stock	1.8	2.1	2.1
Performance units	3.9	7.5	12.7
Stock-based compensation expense	\$ 7.5	\$ 12.8	\$ 18.4
Related tax benefit	\$ 3.0	\$ 5.1	\$ 7.4

Stock-based compensation costs capitalized during 2016, 2015, and 2014 were not significant.

Stock Options

The following is a summary of our employees' WEC Energy Group stock option activity during 2016:

Stock Options	Number of Options	Weighted-Average Exercise Price	Weighted-Average Remaining Contractual Life (in years)	Aggregate Intrinsic Value (in millions)
Outstanding as of January 1, 2016	5,687,714	\$ 33.58		
Granted	92,880	\$ 50.93		
Exercised	(439,043)	\$ 27.57		
Transferred *	(4,055,745)	\$ 34.68		
Outstanding as of December 31, 2016	1,285,806	\$ 33.41	4.6	\$ 32.4
Exercisable as of December 31, 2016	1,010,061	\$ 29.64	3.7	\$ 29.3

* Relates to the transfer of certain employees into WBS. See Note 4, Related Parties, for more information.

The aggregate intrinsic value of outstanding and exercisable options in the above table represents the total pre-tax intrinsic value that would have been received by the option holders had they exercised all of their options on December 31, 2016. This is calculated as the difference between WEC Energy Group's closing stock price on December 31, 2016, and the option exercise price, multiplied by the number of in-the-money stock options. The intrinsic value of options exercised during the years ended December 31, 2016, 2015, and 2014 was \$14.1 million, \$34.6 million, and \$47.5 million, respectively. Cash received by WEC Energy Group from exercises of its options by our employees was \$12.1 million, \$29.2 million, and \$47.9 million during the years ended December 31, 2016, 2015, and 2014, respectively. The actual tax benefit realized for the tax deductions from option exercises for the same periods was approximately \$5.6 million, \$14.0 million, and \$18.8 million, respectively.

As of December 31, 2016, our estimated unrecognized compensation cost related to unvested WEC Energy Group stock options was not significant.

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During the first quarter of 2017, the Compensation Committee awarded 80,770 non-qualified WEC Energy Group stock options with an exercise price of \$58.31 and a weighted-average grant date fair value of \$7.12 per option to certain of our officers and other key employees under its normal schedule of awarding long-term incentive compensation.

Restricted Shares

The following is a summary of our employees' WEC Energy Group restricted stock activity during 2016:

Restricted Shares	Number of Shares	Weighted-Average Grant Date Fair Value
Outstanding as of January 1, 2016	175,443	\$ 47.66
Granted	8,049	\$ 51.78
Released	(7,901)	\$ 44.66
Transferred *	(158,635)	\$ 47.73
Forfeited	(695)	\$ 50.42
Outstanding as of December 31, 2016	16,261	\$ 50.39

* Relates to the transfer of certain employees into WBS. See Note 4, Related Parties, for more information.

The intrinsic value of WEC Energy Group restricted stock held by our employees that was released was \$0.4 million, \$2.7 million, and \$2.3 million for the years ended December 31, 2016, 2015, and 2014, respectively. The actual tax benefit realized for the tax deductions from released restricted shares for the same years was \$0.2 million, \$1.1 million, and \$0.9 million, respectively.

As of December 31, 2016, our estimated unrecognized compensation cost related to WEC Energy Group restricted stock was not significant.

During the first quarter of 2017, the Compensation Committee awarded 8,001 WEC Energy Group restricted shares to our officers and other key employees under its normal schedule of awarding long-term incentive compensation. The grant date fair value of these awards was \$58.10 per share.

Performance Units

In 2016, 2015, and 2014, the Compensation Committee awarded 35,700; 187,450; and 224,735 WEC Energy Group performance units, respectively, to our officers and other key employees under the WEC Energy Group Performance Unit Plan.

In 2016, we transferred 573,499 performance units to WBS in connection with the transfer of certain employees. See Note 4, Related Parties, for more information.

Performance units with an intrinsic value of \$3.4 million, \$11.6 million, and \$13.1 million were settled during 2016, 2015, and 2014, respectively. The actual tax benefit realized for the tax deductions from the distribution of performance units for the same years was approximately \$0.5 million, \$4.2 million, and \$4.7 million, respectively.

As of December 31, 2016, we expect to recognize approximately \$4.4 million of unrecognized compensation cost related to WEC Energy Group performance units over the next 1.4 years on a weighted-average basis.

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During the first quarter of 2017, performance units held by our employees with an intrinsic value of \$1.4 million were settled. The actual tax benefit realized from the distribution of these awards was \$0.4 million. In January 2017, the Compensation Committee also awarded 34,765 WEC Energy Group performance units to our officers and other key employees under its normal schedule of awarding long-term incentive compensation.

Restrictions

Various financing arrangements and regulatory requirements impose certain restrictions on our ability to transfer funds to WEC Energy Group in the form of cash dividends, loans or advances. In addition, under Wisconsin law, we are prohibited from loaning funds, either directly or indirectly, to WEC Energy Group.

In accordance with our most recent rate order, we may not pay common dividends above the test year forecasted amount reflected in our rate case, if it would cause our average common equity ratio, on a financial basis, to fall below our authorized level of 51%. A return of capital in excess of the test year amount can be paid by us at the end of the year provided that our average common equity ratio does not fall below the authorized level.

We may not pay common dividends to WEC Energy Group under our Restated Articles of Incorporation if any dividends on our outstanding preferred stock have not been paid. In addition, pursuant to the terms of our 3.60% Serial Preferred Stock, our ability to declare common dividends would be limited to 75% or 50% of net income during a twelve month period if our common stock equity to total capitalization, as defined in the preferred stock designation, is less than 25% and 20%, respectively.

See Note 12, Short-Term Debt and Lines of Credit, for discussion of certain financial covenants related to short-term debt obligations.

As of December 31, 2016, our restricted retained earnings totaled \$1.9 billion. Our equity in undistributed earnings of investees accounted for by the equity method was \$142.2 million at December 31, 2016.

We do not believe that these restrictions will materially affect our operations or limit any dividend payments in the foreseeable future.

NOTE 11—PREFERRED STOCK

The following table shows preferred stock authorized and outstanding at December 31, 2016 and 2015:

<i>(in millions, except share and per share amounts)</i>	Shares Authorized	Shares Outstanding	Redemption Price Per Share	Total
\$100 par value, Six Per Cent. Preferred Stock	45,000	44,498	—	\$ 4.4
\$100 par value, Serial Preferred Stock	2,286,500			
3.60% Series		260,000	\$ 101	26.0
\$25 par value, Serial Preferred Stock	5,000,000	—	—	—
Total				\$ 30.4

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NOTE 12—SHORT-TERM DEBT AND LINES OF CREDIT

The following table shows our short-term borrowings and their corresponding weighted-average interest rates as of December 31:

<i>(in millions, except percentages)</i>	2016	2015
Commercial paper		
Amount outstanding at December 31	\$ 159.0	\$ 144.0
Average interest rate on amounts outstanding at December 31	0.87%	0.70%

Our average amount of commercial paper borrowings based on daily outstanding balances during 2016 was \$110.0 million, with a weighted-average interest rate during the period of 0.54%.

We have entered into a bank back-up credit facility to maintain short-term credit liquidity which, among other terms, requires us to maintain, subject to certain exclusions, a minimum total funded debt to capitalization ratio of less than 65%.

As of December 31, 2016, we had approximately \$323.0 million of available capacity under our bank back-up credit facility and \$159.0 million of commercial paper outstanding that was supported by the credit facility. As of December 31, 2016, our subsidiary had an \$18.5 million note payable to WEC Energy Group with a weighted-average interest rate of 5.17%.

The information in the table below relates to our revolving credit facility used to support our commercial paper borrowing program, including remaining available capacity under this facility as of December 31:

<i>(in millions)</i>	Maturity	2016
Revolving credit facility	December 2020	\$ 500.0
Less:		
Letters of credit issued inside credit facility		\$ 18.0
Commercial paper outstanding		159.0
Available capacity under existing agreement		\$ 323.0

This facility has a renewal provision for two one-year extensions, subject to lender approval.

Our bank back-up credit facility contains customary covenants, including certain limitations on our ability to sell assets. The credit facility also contains customary events of default, including payment defaults, material inaccuracy of representations and warranties, covenant defaults, bankruptcy proceedings, certain judgments, Employee Retirement Income Security Act of 1974 defaults and change of control.

NOTE 13—LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS

See our statements of capitalization for details on our long-term debt.

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Debentures and Notes

The following table shows the future maturities of our long-term debt outstanding (excluding obligations under capital leases) as of December 31, 2016:

<i>(in millions)</i>	
2017	\$ —
2018	250.0
2019	250.0
2020	—
2021	300.0
Thereafter	1,887.0
Total	\$ 2,687.0

We amortize debt premiums, discounts, and debt issuance costs over the life of the debt and we include the costs in interest expense.

We are the obligor under a series of tax-exempt pollution control refunding bonds with an outstanding principal amount of \$80.0 million. In August 2009, we terminated a letter of credit that provided credit and liquidity support for the bonds, which resulted in a mandatory tender of the bonds. We purchased the bonds at par plus accrued interest to the date of purchase. As of December 31, 2016, the repurchased bonds were still outstanding, but are not reported in our long-term debt or included in our capitalization statements since they are held by us. Depending on market conditions and other factors, we may change the method used to determine the interest rate on this bond series and have it remarketed to third parties. A related bond series that had an outstanding principal amount of \$67.0 million matured on August 1, 2016.

Obligations Under Capital Leases

We are the obligor under a power purchase contract with an unaffiliated third party and we lease power plants from We Power. Under capital lease accounting, we have recorded the leased plants and corresponding obligations under the capital leases on our balance sheets. We treat these agreements as operating leases for rate-making purposes. We record our minimum lease payments under the power purchase contract as purchased power expense on our income statements. We record the lease payments under our leases with We Power as rent expense in other operation and maintenance in our income statements. We record the difference between the minimum lease payments and the sum of imputed interest and amortization costs calculated under capital lease accounting as a deferred regulatory asset on our balance sheets. See Note 7, Regulatory Assets and Liabilities, for more information on our plant related capital leases.

Power Purchase Commitment

In 1997, we entered into a 25-year power purchase contract with an unaffiliated independent power producer. The contract, for 236 MW of firm capacity from a natural gas-fired cogeneration facility, includes zero minimum energy requirements. When the contract expires in 2022, we may, at our option and with proper notice, renew for another ten years or purchase the generating facility at fair value or allow the contract to expire. We account for this contract as a capital lease and recorded the leased facility and corresponding obligation under the capital lease at the estimated fair value of the plant's electric generating facilities. We are amortizing the leased facility on a straight-line basis over the original 25-year term of the contract.

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We treat the long-term power purchase contract as an operating lease for rate-making purposes and we record our minimum lease payments as cost of sales on our income statements. We record the difference between the minimum lease payments and the sum of imputed interest and amortization costs calculated under capital lease accounting as a deferred regulatory asset on our balance sheets. Due to the timing and the amounts of the minimum lease payments, the regulatory asset increased to approximately \$78.5 million during 2009, at which time the regulatory asset began to be reduced to zero over the remaining life of the contract. The total obligation under the capital lease was \$29.6 million as of December 31, 2016, and will decrease to zero over the remaining life of the contract.

Port Washington Generating Station

We are leasing PWGS 1 and PWGS 2, two 545 MW natural gas-fired generation units which were placed in service in July 2005 and May 2008, respectively, from We Power under PSCW approved leases. The leased units and corresponding obligations for the units have been recorded at the estimated fair value of \$704.2 million. We are amortizing the leased units on a straight-line basis over the original 25-year term of the leases. The lease payments are expected to be recovered through our rates, as supported by the 2001 leased generation law. Due to the timing and the amounts of the minimum lease payments, we expect the regulatory asset to increase to approximately \$130.8 million in the year 2021 for PWGS 1 and to approximately \$131.6 million in the year 2024 for PWGS 2, at which time the regulatory assets will be reduced to zero over the remaining lives of the contracts. The total obligation under the capital leases for the units was \$636.1 million as of December 31, 2016, and will decrease to zero over the remaining lives of the contracts.

Elm Road Generating Station

We are leasing ER 1, ER 2, and the common facilities, which are also utilized by our OC 5 through OC 8, from We Power under PSCW approved leases. We are amortizing the leased units on a straight-line basis over the 30-year term of the leases. ER 1 and ER 2 were placed in service in February 2010 and January 2011, respectively. The leased units and corresponding capital lease obligations have been recorded at the estimated fair value of \$2,053.5 million. The lease payments are expected to be recovered through our rates, as supported by the 2001 leased generation law. Due to the timing and the amounts of the minimum lease payments, we expect the regulatory asset to increase to approximately \$542.8 million in the year 2029 for ER 1 and to approximately \$447.2 million in the year 2030 for ER 2, at which time the regulatory assets will be reduced to zero over the remaining lives of the contracts. The total obligation under the capital leases was \$2,119.3 million as of December 31, 2016, and will decrease to zero over the remaining lives of the contracts.

We paid the following lease payments during 2016, 2015, and 2014:

<i>(in millions)</i>	2016	2015	2014
Long-term power purchase commitment	\$ 37.6	\$ 36.2	\$ 34.9
PWGS	82.4	103.8	99.2
ERGS	329.8	306.7	277.8
Total	\$ 449.8	\$ 446.7	\$ 411.9

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The following table summarizes our capitalized leased facilities as of December 31:

<i>(in millions)</i>	2016	2015
Long-term power purchase commitment		
Under capital lease	\$ 140.3	\$ 140.3
Accumulated amortization	(109.5)	(103.9)
Total long-term power purchase commitment	\$ 30.8	\$ 36.4
PWGS		
Under capital lease	\$ 704.2	\$ 692.5
Accumulated amortization	(274.7)	(245.7)
Total PWGS	\$ 429.5	\$ 446.8
ERGS		
Under capital lease	\$ 2,053.5	\$ 2,043.9
Accumulated amortization	(453.6)	(385.4)
Total ERGS	\$ 1,599.9	\$ 1,658.5
Total leased facilities	\$ 2,060.2	\$ 2,141.7

Future minimum lease payments under our capital leases and the present value of our net minimum lease payments as of December 31, 2016 are as follows:

<i>(in millions)</i>	Power Purchase Commitment	PWGS	ERGS	Total
2017	\$ 13.9	\$ 102.7	\$ 315.4	\$ 432.0
2018	14.7	102.7	315.4	432.8
2019	15.5	102.7	315.4	433.6
2020	16.4	102.7	315.4	434.5
2021	17.2	102.7	315.4	435.3
Thereafter	7.6	1,020.2	5,828.7	6,856.5
Total minimum lease payments	85.3	1,533.7	7,405.7	9,024.7
Less: Estimated executory costs	(39.9)	—	—	(39.9)
Net minimum lease payments	45.4	1,533.7	7,405.7	8,984.8
Less: Interest	(15.8)	(897.6)	(5,286.4)	(6,199.8)
Present value of minimum lease payments	29.6	636.1	2,119.3	2,785.0
Less: Due currently	(2.7)	(13.9)	(11.9)	(28.5)
Long-term obligations under capital lease	\$ 26.9	\$ 622.2	\$ 2,107.4	\$ 2,756.5

NOTE 14—INCOME TAXES

Income Tax Expense

The following table is a summary of income tax expense for each of the years ended December 31:

<i>(in millions)</i>	2016	2015	2014
Current tax expense	\$ 4.8	\$ 33.1	\$ 31.2
Deferred income taxes, net	207.3	180.0	192.5
Investment tax credit, net	(1.1)	(1.1)	(1.1)
Total income tax expense	\$ 211.0	\$ 212.0	\$ 222.6

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Statutory Rate Reconciliation

The provision for income taxes for each of the years ended December 31 differs from the amount of income tax determined by applying the applicable United States statutory federal income tax rate to income before income taxes and preferred dividend as a result of the following:

<i>(in millions)</i>	2016		2015		2014	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate	Amount	Effective Tax Rate
Expected tax at statutory federal tax rates	\$ 201.4	35.0 %	\$ 205.7	35.0 %	\$ 209.8	35.0 %
State income taxes net of federal tax benefit	31.8	5.5 %	31.0	5.3 %	33.0	5.5 %
Production tax credits	(16.5)	(2.8)%	(17.8)	(3.0)%	(17.4)	(2.9)%
Domestic production activities deduction	(7.8)	(1.4)%	(7.8)	(1.3)%	—	— %
AFUDC – Equity	(1.5)	(0.3)%	(2.0)	(0.3)%	(1.5)	(0.2)%
Investment tax credit restored	(1.1)	(0.2)%	(1.1)	(0.2)%	(1.1)	(0.2)%
Other, net	4.7	0.8 %	4.0	0.5 %	(0.2)	(0.1)%
Total income tax expense	\$ 211.0	36.6 %	\$ 212.0	36.0 %	\$ 222.6	37.1 %

Deferred Income Tax Assets and Liabilities

The components of deferred income taxes as of December 31 were as follows:

<i>(in millions)</i>	2016	2015
Deferred tax assets		
Deferred revenues	\$ 207.2	\$ 219.9
Future federal tax benefits	143.7	72.9
Employee benefits and compensation	77.6	103.2
Construction advances	20.0	17.7
Uncollectible account expense	16.1	14.3
Emission allowances	0.2	0.2
Other	70.9	48.7
Total deferred tax assets	535.7	476.9
Deferred tax liabilities		
Property-related	2,257.3	2,058.5
Investment in transmission affiliate	195.1	174.9
Employee benefits and compensation	179.3	164.6
Deferred transmission costs	93.1	76.7
Prepaid tax, insurance, and other	50.2	50.6
Other	94.0	61.6
Total deferred tax liabilities	2,869.0	2,586.9
Deferred tax liability, net	\$ 2,333.3	\$ 2,110.0

Consistent with rate-making treatment, deferred taxes in the table above are offset for temporary differences that have related regulatory assets and liabilities.

As of December 31, 2016, we had \$82.8 million and \$107.2 million of federal net operating loss and tax credit carryforwards resulting in deferred tax assets of \$29.0 million and \$107.2 million, respectively. These federal net operating loss and tax credit carryforwards begin to expire in 2031. We expect to have future taxable income sufficient to utilize these deferred tax assets. As of December 31,

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2015, we had approximately \$72.9 million of deferred tax assets associated with tax credit carryforwards. As of December 31, 2016 we had \$149.9 million state net operating loss carryforwards resulting in deferred tax assets of \$7.5 million. These state net operating loss carryforwards begin to expire in 2025. We expect to have future taxable income sufficient to utilize these deferred tax assets.

Unrecognized Tax Benefits

We previously adopted accounting guidance related to uncertainty in income taxes. A reconciliation of the beginning and ending amount of unrecognized tax benefits is as follows:

<i>(in millions)</i>	2016	2015
Balance as of January 1	\$ 6.1	\$ 7.2
Reductions for tax positions of prior years	(1.0)	(1.1)
Balance as of December 31	\$ 5.1	\$ 6.1

The amount of unrecognized tax benefits as of December 31, 2016 and 2015 excludes deferred tax assets related to uncertainty in income taxes of \$5.1 million and \$6.1 million, respectively. As of December 31, 2016 and 2015, there were no unrecognized tax benefits that, if recognized, would impact the effective tax rate for continuing operations.

We recognize interest and penalties accrued related to unrecognized tax benefits as a component of income tax expense. For the years ended December 31, 2016, 2015, and 2014, we recognized \$0.2 million of interest expense, \$0.1 million of interest income, and \$0.3 million of interest expense, respectively, in our income statements. For the years ended December 31, 2016, 2015, and 2014, we recognized no penalties in our income statements. As of December 31, 2016 and 2015, we had \$0.7 million and \$0.6 million, respectively, of interest accrued on our balance sheets.

Our primary tax jurisdictions include Federal and the state of Wisconsin. Currently, the tax years of 2013 through 2016 are subject to federal examination and the tax years 2012 through 2016 are subject to examination by the state of Wisconsin.

NOTE 15—EMPLOYEE BENEFITS

Pension and Other Postretirement Employee Benefits

We participate in WEC Energy Group's defined benefit pension plans and OPEB plans that cover substantially all of our employees. We are responsible for our share of the plan assets and obligations. The benefits for a portion of these plans are funded through irrevocable trusts, as allowed for income tax purposes. Our balance sheets reflect only the liabilities associated with our past and current employees and our share of the plan assets and obligations. We also offer medical, dental, and life insurance benefits to active employees and their dependents. We expense the costs of these benefits as incurred.

Generally, employees who started with us after 1995 receive a benefit based on a percentage of their annual salary plus an interest credit, while employees who started before 1996 receive a benefit based upon years of service and final average salary. New management employees hired after December 31, 2014 receive a 6% annual company contribution to their 401(k) savings plan instead of being enrolled in the defined benefit plans.

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We use a year-end measurement date to measure the funded status of all of the pension and OPEB plans. Due to the regulated nature of our business, we have concluded that substantially all of the unrecognized costs resulting from the recognition of the funded status of the pension and OPEB plans qualify as a regulatory asset.

The following tables provide a reconciliation of the changes in our plans' benefit obligations and fair value of assets:

<i>(in millions)</i>	Pension Costs		OPEB Costs	
	2016	2015	2016	2015
Change in benefit obligation				
Obligation at January 1	\$ 1,290.6	\$ 1,315.2	\$ 313.8	\$ 322.3
Service cost	10.5	14.7	7.3	9.0
Interest cost	49.7	52.9	13.2	13.4
Participant contributions	—	—	8.8	8.8
Plan amendments	(2.6)	—	—	—
Transfer to affiliates *	(121.1)	(2.4)	(17.0)	—
Actuarial loss (gain)	25.3	(11.5)	(9.7)	(22.3)
Benefit payments	(75.4)	(78.3)	(19.0)	(18.7)
Federal subsidy on benefits paid	N/A	N/A	1.1	1.3
Obligation at December 31	\$ 1,177.0	\$ 1,290.6	\$ 298.5	\$ 313.8
Change in fair value of plan assets				
Fair value at January 1	\$ 1,179.3	\$ 1,160.0	\$ 216.1	\$ 224.9
Actual return on plan assets	73.0	(7.8)	13.5	(1.5)
Employer contributions	5.3	105.0	2.7	2.6
Participant contributions	—	—	8.8	8.8
Transfer to/from affiliates *	(79.4)	0.4	(17.0)	—
Benefit payments	(75.4)	(78.3)	(19.0)	(18.7)
Fair value at December 31	\$ 1,102.8	\$ 1,179.3	\$ 205.1	\$ 216.1
Funded status at December 31	\$ (74.2)	\$ (111.3)	\$ (93.4)	\$ (97.7)

* Benefit obligations and plan assets were moved along with our employees who were transferred to/from affiliated entities. See Note 4, Related Parties, for more information.

The amounts recognized on our balance sheets at December 31 related to the funded status of the benefit plans were as follows:

<i>(in millions)</i>	Pension Costs		OPEB Costs	
	2016	2015	2016	2015
Other long-term assets	\$ —	\$ —	\$ —	\$ 1.9
Pension and OPEB obligations	74.2	111.3	93.4	99.6
Total net liabilities	\$ (74.2)	\$ (111.3)	\$ (93.4)	\$ (97.7)

The accumulated benefit obligation for all defined benefit pension plans was \$1,175.8 million and \$1,287.5 million as of December 31, 2016 and 2015, respectively.

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The following table shows information for the pension plans for which we have an accumulated benefit obligation in excess of plan assets. Amounts presented are as of December 31:

<i>(in millions)</i>	2016	2015
Projected benefit obligation	\$ 1,177.0	\$ 1,290.2
Accumulated benefit obligation	1,175.8	1,289.5
Fair value of plan assets	1,102.8	1,178.9

The following table shows the amounts that have not yet been recognized in our net periodic benefit cost as of December 31:

<i>(in millions)</i>	Pension Costs		OPEB Costs	
	2016	2015	2016	2015
Net regulatory assets				
Net actuarial loss	\$ 518.5	\$ 520.9	\$ 4.6	\$ 14.7
Prior service cost (credit)	0.2	4.3	(3.0)	(4.1)
Total	\$ 518.7	\$ 525.2	\$ 1.6	\$ 10.6

The following table shows the estimated amounts that will be amortized into net periodic benefit cost during 2017:

<i>(in millions)</i>	Pension Costs	OPEB Costs
Net actuarial loss	\$ 35.4	\$ 1.0
Prior service costs (credits)	1.1	(1.1)
Total 2017 – estimated amortization	\$ 36.5	\$ (0.1)

The components of net periodic benefit cost (including amounts capitalized to our balance sheets) for the years ended December 31 were as follows:

<i>(in millions)</i>	Pension Costs			OPEB Costs		
	2016	2015	2014	2016	2015	2014
Service cost	\$ 10.5	\$ 14.7	\$ 9.4	\$ 7.3	\$ 9.0	\$ 8.1
Interest cost	49.7	52.9	59.3	13.2	13.4	14.4
Expected return on plan assets	(77.7)	(83.6)	(79.1)	(14.0)	(16.0)	(16.2)
Amortization of prior service cost (credit)	1.6	2.0	2.0	(1.1)	(1.1)	(1.7)
Amortization of net actuarial loss	32.4	35.6	26.9	1.0	1.0	0.2
Net periodic benefit cost	\$ 16.5	\$ 21.6	\$ 18.5	\$ 6.4	\$ 6.3	\$ 4.8

The weighted-average assumptions used to determine the benefit obligations for the plans were as follows for the years ended December 31:

	Pension		OPEB	
	2016	2015	2016	2015
Discount rate	4.15%	4.45%	4.20%	4.45%
Rate of compensation increase	3.20%	4.00%	N/A	N/A
Assumed medical cost trend rate	N/A	N/A	7.00%	7.50%
Ultimate trend rate	N/A	N/A	5.00%	5.00%
Year ultimate trend rate is reached	N/A	N/A	2021	2021

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The weighted-average assumptions used to determine the net periodic benefit cost for the plans were as follows for the years ended December 31:

	Pension Costs		
	2016	2015	2014
Discount rate	4.45%	4.15%	5.00%
Expected return on plan assets	7.00%	7.00%	7.25%
Rate of compensation increase	3.50%	4.00%	4.00%

	OPEB Costs		
	2016	2015	2014
Discount rate	4.45%	4.20%	4.95%
Expected return on plan assets	7.25%	7.25%	7.50%
Assumed medical cost trend rate (Pre 65/Post 65)	7.50%	7.50%	7.50%
Ultimate trend rate	5.00%	5.00%	5.00%
Year ultimate trend rate is reached	2021	2021	2021

WEC Energy Group consults with its investment advisors on an annual basis to help forecast expected long-term returns on plan assets by reviewing historical returns as well as calculating expected total trust returns using the weighted-average of long-term market returns for each of the major target asset categories utilized in the fund. For 2017, the expected return on assets assumption is 7.00% for the pension plan and 7.25% for the OPEB plan.

Assumed health care cost trend rates have a significant effect on the amounts reported by us for the health care plans. For the year ended December 31, 2016, a one-percentage-point change in assumed health care cost trend rates would have had the following effects:

<i>(in millions)</i>	1% Increase	1% Decrease
Effect on total of service and interest cost components of net periodic postretirement health care benefit cost	\$ 2.9	\$ (2.3)
Effect on the health care component of the accumulated postretirement benefit obligation	31.5	(26.0)

Plan Assets

Current pension trust assets and amounts which are expected to be contributed to the trusts in the future are expected to be adequate to meet pension payment obligations to current and future retirees.

The Investment Trust Policy Committee oversees investment matters related to all of our funded benefit plans. The Committee works with external actuaries and investment consultants on an on-going basis to establish and monitor investment strategies and target asset allocations. Forecasted cash flows for plan liabilities are regularly updated based on annual valuation results. Target allocations are determined utilizing projected benefit payment cash flows and risk analyses of appropriate investments. They are intended to reduce risk, provide long-term financial stability for the plans and maintain funded levels which meet long-term plan obligations while preserving sufficient liquidity for near-term benefit payments.

Our pension trust target asset allocation is 35% equity investments, 55% fixed income investments, and 10% private equity and real estate investments. The OPEB trusts' target asset allocations are 60% equity investments and 40% fixed income investments. Equity securities include investments in large-cap, mid-cap, and small-cap companies primarily located in the United States. Fixed income

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securities include corporate bonds of companies from diversified industries, mortgage and other asset backed securities, commercial paper, and United States Treasuries.

Pension and OPEB plan investments are recorded at fair value. See Note 1(n), Fair Value Measurements, for more information regarding the fair value hierarchy and the classification of fair value measurements based on the types of inputs used. Following our adoption of ASU 2015-07 on January 1, 2016, the assets that are not subject to leveling are investments that are valued using the net asset value per share (or its equivalent) practical expedient. We have applied this approach retrospectively to the 2015 table for comparability.

The following table summarizes the fair values of our investments by asset class:

<i>(in millions)</i>	December 31, 2016							
	Pension Plan Assets				OPEB Assets			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Asset Class								
Cash and cash equivalents	\$ 1.1	\$ 19.2	\$ —	\$ 20.3	\$ 6.5	\$ 1.3	\$ —	\$ 7.8
Equity securities:								
United States Equity	85.5	0.1	—	85.6	10.5	—	—	10.5
International Equity	17.7	—	—	17.7	1.3	—	—	1.3
Fixed income securities: *								
United States Bonds	—	455.3	—	455.3	—	44.0	—	44.0
International Bonds	—	31.6	—	31.6	—	2.8	—	2.8
Private Equity and Real Estate	—	—	11.0	11.0	—	—	0.7	0.7
	<u>\$ 104.3</u>	<u>\$ 506.2</u>	<u>\$ 11.0</u>	<u>\$ 621.5</u>	<u>\$ 18.3</u>	<u>\$ 48.1</u>	<u>\$ 0.7</u>	<u>\$ 67.1</u>
Investments measured at net asset value				\$ 481.3				\$ 138.0
Total	<u>\$ 104.3</u>	<u>\$ 506.2</u>	<u>\$ 11.0</u>	<u>\$ 1,102.8</u>	<u>\$ 18.3</u>	<u>\$ 48.1</u>	<u>\$ 0.7</u>	<u>\$ 205.1</u>

* This category represents investment grade bonds of United States and foreign issuers denominated in United States dollars from diverse industries.

<i>(in millions)</i>	December 31, 2015							
	Pension Plan Assets				OPEB Assets			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Asset Class								
Cash and cash equivalents	\$ 15.5	\$ —	\$ —	\$ 15.5	\$ 2.4	\$ —	\$ —	\$ 2.4
Equity securities:								
United States equity	80.1	—	—	80.1	11.8	—	—	11.8
International equity	25.8	—	—	25.8	1.7	—	—	1.7
Fixed income securities: *								
United States bonds	—	509.4	—	509.4	—	78.1	—	78.1
International bonds	—	32.6	—	32.6	—	4.5	—	4.5
Private Equity and Real Estate	—	—	4.5	4.5	—	—	0.3	0.3
	<u>\$ 121.4</u>	<u>\$ 542.0</u>	<u>\$ 4.5</u>	<u>\$ 667.9</u>	<u>\$ 15.9</u>	<u>\$ 82.6</u>	<u>\$ 0.3</u>	<u>\$ 98.8</u>
Investments measured at net asset value				\$ 511.4				\$ 117.3
Total	<u>\$ 121.4</u>	<u>\$ 542.0</u>	<u>\$ 4.5</u>	<u>\$ 1,179.3</u>	<u>\$ 15.9</u>	<u>\$ 82.6</u>	<u>\$ 0.3</u>	<u>\$ 216.1</u>

* This category represents investment grade bonds of United States and foreign issuers denominated in United States dollars from diverse industries.

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The following tables set forth a reconciliation of changes in the fair value of pension and OPEB plan assets categorized as Level 3 in the fair value hierarchy:

<i>(in millions)</i>	Private Equity and Real Estate	
	Pension	OPEB
Beginning balance at January 1, 2016	\$ 4.5	\$ 0.3
Purchases	6.5	0.4
Ending balance at December 31, 2016	\$ 11.0	\$ 0.7

<i>(in millions)</i>	Private Equity and Real Estate	
	Pension	OPEB
Beginning balance at January 1, 2015	\$ —	\$ —
Purchases	4.5	0.3
Ending balance at December 31, 2015	\$ 4.5	\$ 0.3

Cash Flows

We expect to contribute \$4.9 million to the pension plans in 2017, dependent upon various factors affecting us, including our liquidity position and possible tax law changes. We do not expect to contribute to the OPEB plans in 2017.

The following table shows the payments, reflecting expected future service, that we expect to make for pension and OPEB:

<i>(in millions)</i>	Pension Costs	OPEB Costs
2017	\$ 90.7	\$ 13.3
2018	88.6	14.4
2019	86.6	15.3
2020	86.5	16.1
2021	82.7	16.8
2022-2026	381.1	89.3

Savings Plans

We sponsor 401(k) savings plans which allow employees to contribute a portion of their pre-tax and/or after-tax income in accordance with plan-specified guidelines. A percentage of employee contributions are matched by us through a contribution into the employee's savings plan account, up to certain limits. Total costs incurred under these plans were \$10.4 million in 2016, and \$13.0 million in both 2015 and 2014.

NOTE 16—COMMITMENTS AND CONTINGENCIES

We have significant commitments and contingencies arising from our operations, including those related to unconditional purchase obligations, operating leases, environmental matters, and enforcement and litigation matters.

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Unconditional Purchase Obligations

We routinely enter into long-term purchase and sale commitments for various quantities and lengths of time. We have obligations to distribute and sell electricity and natural gas to our customers and expect to recover costs related to these obligations in future customer rates.

The following table shows our minimum future commitments related to these purchase obligations as of December 31, 2016.

<i>(in millions)</i>	Date Contracts Extend Through	Total Amounts Committed	Payments Due By Period					Later Years
			2017	2018	2019	2020	2021	
Electric utility:								
Nuclear	2033	\$ 9,599.8	\$ 415.3	\$ 420.1	\$ 445.4	\$ 475.1	\$ 501.1	\$ 7,342.8
Coal supply and transportation	2019	313.1	183.6	97.5	32.0	—	—	—
Purchased power	2031	86.0	30.5	21.7	9.2	6.9	5.9	11.8
Natural gas utility supply and transportation	2024	217.2	56.3	49.3	43.0	31.5	17.9	19.2
Total		\$ 10,216.1	\$ 685.7	\$ 588.6	\$ 529.6	\$ 513.5	\$ 524.9	\$ 7,373.8

Operating Leases

We lease property, plant, and equipment under various terms. The operating leases generally require us to pay property taxes, insurance premiums, and maintenance costs associated with the leased property. Many of our leases contain one of the following options upon the end of the lease term: (a) purchase the property at the current fair market value, or (b) exercise a renewal option, as set forth in the lease agreement.

Rental expense attributable to operating leases was \$5.0 million, \$6.7 million, and \$4.8 million in 2016, 2015, and 2014, respectively.

Future minimum payments under noncancelable operating leases are payable as follows:

Year Ending December 31	Payments (in millions)
2017	\$ 4.4
2018	3.3
2019	1.4
2020	1.3
2021	1.4
Later years	21.7
Total	\$ 33.5

Environmental Matters

Consistent with other companies in the energy industry, we face significant ongoing environmental compliance and remediation obligations related to current and past operations. Specific environmental issues affecting us include, but are not limited to, current and future regulation of air emissions such as SO₂, NO_x, fine particulates, mercury, and GHGs; water discharges; disposal of coal combustion products such as fly ash; and remediation of impacted properties, including former manufactured gas plant sites.

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We have continued to pursue a proactive strategy to manage our environmental compliance obligations, including:

- the development of additional sources of renewable electric energy supply;
- the addition of improvements for water quality matters such as treatment technologies to meet regulatory discharge limits and improvements to our cooling water intake systems;
- the addition of emission control equipment to existing facilities to comply with ambient air quality standards and federal clean air rules;
- the protection of wetlands and waterways, threatened and endangered species, and cultural resources associated with utility construction projects;
- the retirement of old coal-fired power plants and conversion to modern, efficient, natural gas generation and super-critical pulverized coal generation;
- the beneficial use of ash and other products from coal-fired and biomass generating units; and
- the remediation of former manufactured gas plant sites.

Air Quality

Cross-State Air Pollution Rule

In July 2011, the EPA issued the CSAPR, which replaced a previous rule, the Clean Air Interstate Rule. The purpose of the CSAPR was to limit the interstate transport of NO_x and SO₂ that contribute to fine particulate matter and ozone nonattainment in downwind states through a proposed allowance allocation and trading plan. After several lawsuits and related appeals, in October 2014, the D.C. Circuit Court of Appeals issued a decision that allowed the EPA to begin implementing CSAPR on January 1, 2015. The emissions budgets of Phase I of the rule applied in 2015 and 2016, while the Phase II emissions budgets discussed below apply to 2017 and beyond.

In December 2015, the EPA published its proposed update to the CSAPR for the 2008 ozone NAAQS and issued the final rule in September 2016. Starting in 2017, this rule requires reductions in the ozone season (May 1 through September 30) NO_x emissions from power plants in 23 states in the eastern United States, including Wisconsin. The EPA updated Phase II CSAPR NO_x ozone season budgets for electric generating units in the affected states. In the final rule, the EPA significantly increased the NO_x ozone season budget from the proposed rule for Wisconsin starting in 2017. We believe we are well positioned to meet the rule requirements and do not expect to incur significant costs to comply with this rule.

Sulfur Dioxide National Ambient Air Quality Standards

The EPA issued a revised 1-Hour SO₂ NAAQS that became effective in August 2010. The EPA issued a final rule in August 2015 describing the implementation requirements and established a compliance timeline for the revised standard. The final rule affords state agencies some latitude in rule implementation. A nonattainment designation could have negative impacts for a localized geographic area, including additional permitting requirements for new or existing sources in the area.

In March 2015, a federal court entered a consent decree between the EPA and the Sierra Club and others agreeing to specific actions related to implementing the revised standard for areas containing large sources emitting above a certain threshold level of SO₂. The consent decree required the EPA to complete attainment designations for certain areas with large sources by no later than July 2016. SO₂ emissions from PIPP are above the consent decree emission threshold, which means that the Marquette area required action

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earlier than would otherwise have been required under the revised NAAQS. However, we were able to show through modeling that the area should be designated as attainment. In July 2016, the EPA finalized its recommendation and published a notice in the Federal Register designating Marquette County, Michigan as unclassified/attainment, effective September 2016.

We believe our fleet overall is well positioned to meet the new regulation and do not expect to incur significant costs to comply with this regulation.

8-Hour Ozone National Ambient Air Quality Standards

The EPA completed its review of the 2008 8-hour ozone standard in November 2014, and announced a proposal to tighten (lower) the NAAQS. In October 2015, the EPA released the final rule, which lowered the limit for ground-level ozone. This is expected to cause nonattainment designations for some counties in Wisconsin with potential future impacts for our fossil-fueled power plant fleet. For nonattainment areas, the state of Wisconsin will have to develop a state implementation plan to bring the areas back into attainment. We will be required to comply with this state implementation plan no earlier than 2020 and are in the process of reviewing and determining potential impacts resulting from this rule. We believe we are well positioned to meet the rule requirements and do not expect to incur significant costs to comply with this rule.

Mercury and Other Hazardous Air Pollutants

In December 2011, the EPA issued the final MATS rule, which imposed stringent limitations on emissions of mercury and other hazardous air pollutants from coal and oil-fired electric generating units beginning in April 2015. In addition, both Wisconsin and Michigan have state mercury rules that require a 90% reduction of mercury; however, these rules are not in effect as long as MATS is in place. In June 2015, the Supreme Court ruled on a challenge to the MATS rule and remanded the case back to the D.C. Circuit Court of Appeals, ruling that the EPA failed to appropriately consider the cost of the regulation. The MATS rule remains in effect until the D.C. Circuit Court of Appeals takes action on the EPA's April 2016 updated cost evaluation.

We believe that our fleet is well positioned to comply with the final MATS rule and do not expect to incur any significant additional costs to comply with this regulation. The addition of a dry sorbent injection system for further control of mercury and acid gases at PIPP was placed into service in March 2016, allowing PIPP to be in compliance with MATS.

Climate Change

In 2015, the EPA issued the Clean Power Plan, a final rule regulating GHG emissions from existing generating units, a proposed federal plan and model trading rules as alternatives or guides to state compliance plans, and final performance standards for modified and reconstructed generating units and new fossil-fueled power plants. In October 2015, following publication of the final rule for existing fossil-fueled generating units, numerous states (including Wisconsin and Michigan), trade associations, and private parties filed lawsuits challenging the final rule, including a request to stay the implementation of the final rule pending the outcome of these legal challenges. The D.C. Circuit Court of Appeals denied the stay request, but in February 2016, the Supreme Court stayed the effectiveness of the Clean Power Plan until disposition of the litigation in the D.C. Circuit Court of Appeals and to the extent that further appellate review is sought, at the Supreme Court. In addition, in February 2016, the Governor of Wisconsin issued Executive Order 186, which prohibits state agencies, departments, boards, commissions, or other state entities from developing or promoting the development of a state plan. The D.C. Circuit Court of Appeals heard the case in September 2016.

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The final rule for existing fossil-fueled generating units seeks to achieve state-specific GHG emission reduction goals by 2030, and would have required states to submit plans by September 2016. The goal of the final rule is to reduce nationwide GHG emissions by 32% from 2005 levels. The rule is seeking GHG emission reductions in Wisconsin and Michigan of 41% and 39%, respectively, below 2012 levels by 2030. Interim goals starting in 2022 would require states to achieve about two-thirds of the 2030 required reduction. The building blocks used by the EPA to determine each state's emission reduction requirements include a combination of improving power plant efficiency, increasing reliance on combined cycle natural gas units, and adding new renewable energy resources. We continue to evaluate possible reduction opportunities and actions that preserve fuel diversity, lower costs for our customers, and contribute towards long-term GHG reductions, given the uncertain future of the Clean Power Plan and current fuel and technology markets. Our evaluation to date indicates that the Clean Power Plan, as well as current fuel markets and advances in technology, are not expected to result in significant additional compliance costs, including capital expenditures, but could impact how we operate our existing fossil-fueled power plants and biomass facility.

However, the timelines for the 2022 through 2029 interim goals and the 2030 final goal for states, as well as all other aspects of the rule, likely will be changed due to the stay and subsequent legal proceedings. With the new Federal Executive Administration as of January 2017, the Clean Power Plan, or its successor, could be significantly changed from the final rule of October 2015. Notwithstanding the potential changes to the Clean Power Plan, addressing climate change is an integral component of our strategic planning process. We continue to reshape our portfolio of electric generation facilities with investments that will improve our environmental performance, including reduced GHG intensity of our operating fleet. As the regulation of GHG emissions takes shape, our plan is to work with our industry partners, environmental groups, and the State of Wisconsin, with a goal of reducing CO₂ emissions by approximately 40% below 2005 levels by 2030. We continue to evaluate numerous options in order to meet our CO₂ reduction goal, such as increased utilization of existing natural gas combined cycle units, co-firing or switching to natural gas in existing coal-fired units, reduced operation or retirement of existing coal-fired units, addition of new renewable energy resources (wind, solar), and consideration of supply and demand-side energy efficiency and distributed generation.

Draft Federal Plan and Model Trading Rules (Model Rules) were also published in October 2015 for use in developing state plans or for use in states where a plan is not submitted or approved. In December 2015, the state of Wisconsin submitted petitions for reconsideration of the EPA's final standards for existing, as well as for new, modified, and reconstructed generating units. A petition for reconsideration of the EPA's final standards for existing generating units was also submitted jointly by the Wisconsin utilities. Among other things, the petitions narrowly asked the EPA to consider revising the state goal for existing units to reflect the 2013 retirement of the Kewaunee Power Station, which could lower the state's CO₂ equivalent reduction goal by about 10%. In May 2016, the EPA denied the state of Wisconsin's petition for reconsideration related to new, modified, and reconstructed generating units, except that the EPA deferred the portion related to the treatment of biomass. The EPA has not issued decisions yet regarding the above referenced petitions for reconsideration of the final EPA standards for existing generating units. In December 2016, the EPA withdrew the draft Model Rules and accompanying draft documents from the review process and made working drafts available to the public. They are not final documents, are not signed by the Administrator, and will not be published in the Federal Register. The EPA's docket will remain open, with the potential for completing the agency's work on these materials and finalizing them at a later date.

We are required to report our CO₂ equivalent emissions from our electric generating facilities under the EPA Greenhouse Gases Reporting Program. For 2015, we reported aggregated CO₂ equivalent emissions of approximately 25.3 million metric tonnes to the EPA. Based upon our preliminary analysis of the data, we estimate that we will report CO₂ equivalent emissions of approximately 23.9 million metric tonnes to the EPA for 2016. The level of CO₂ and other GHG emissions vary from year to year and are dependent

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on the level of electric generation and mix of fuel sources, which is determined primarily by demand, the availability of the generating units, the unit cost of fuel consumed, and how our units are dispatched by MISO.

We are also required to report CO₂ equivalent amounts related to the natural gas that our natural gas operations distribute and sell. For 2015, we reported aggregated CO₂ equivalent emissions of approximately 3.8 million metric tonnes to the EPA. Based upon our preliminary analysis of the data, we estimate that we will report CO₂ equivalent emissions of approximately 3.7 million metric tonnes to the EPA for 2016.

Water Quality

Clean Water Act Cooling Water Intake Structure Rule

In August 2014, the EPA issued a final regulation under Section 316(b) of the Clean Water Act, which requires that the location, design, construction, and capacity of cooling water intake structures at existing power plants reflect the Best Technology Available (BTA) for minimizing adverse environmental impacts from both impingement (entrapping organisms on water intake screens) and entrainment (drawing organisms into water intake). The rule became effective in October 2014, and applies to all of our existing generating facilities with cooling water intake structures, except for the ERGS units, which were permitted under the rules governing new facilities.

Facility owners must select from seven compliance options available to meet the impingement mortality (IM) reduction standard. The rule requires state permitting agencies to make BTA determinations, subject to EPA oversight, for IM reduction over the next several years as facility permits are reissued. Based on our assessment, we believe that existing technologies at our generating facilities satisfy the IM BTA requirements.

BTA determinations must also be made by the WDNR and MDEQ to address entrainment mortality (EM) reduction on a site-specific basis taking into consideration several factors. We have received an EM BTA determination by the WDNR, with EPA concurrence, for our intake modification at VAPP. BTA determinations for EM will be made in future permit reissuances for PWGS, Pleasant Prairie Power Plant, PIPP, and OC 5 through OC 8.

During 2017 and 2018, we will continue to complete studies and evaluate options to address the EM BTA requirements at our plants. With the exception of Pleasant Prairie Power Plant (which has existing cooling towers that meet EM BTA requirements) and VAPP, we cannot yet determine what, if any, intake structure or operational modifications will be required to meet the new EM BTA requirements at our facilities. Based on discussions with the MDEQ, if we provide information about unit retirements with our next National Pollutant Discharge Elimination System permit application and then submit a signed certification by August 2017 stating that PIPP will be retired no later than the end of the next permit cycle (assumed to be October 1, 2022), then the EM BTA requirements will be waived. Entrainment studies were recently completed at PIPP. See UMER discussion in Note 20, Regulatory Environment, regarding the potential retirement of PIPP.

We believe our fleet overall is well positioned to meet the new regulation and do not expect to incur significant costs to comply with this regulation.

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Steam Electric Effluent Guidelines

The EPA's final steam electric effluent guidelines rule took effect in January 2016 and applies to discharges of wastewater from our power plant processes in Wisconsin and Michigan. This rule is being litigated in the United States Court of Appeals for the Fifth Circuit and may result in changes to the discharge requirements. The WDNR and MDEQ will continue to modify the state rules as necessary and incorporate the new requirements into our facility permits, which are renewed every five years. We expect the new requirements to be phased in between 2018 and 2023 as our permits are renewed. Our power plant facilities already have advanced wastewater treatment technologies installed that meet many of the discharge limits established by this rule. However, these standards will require additional wastewater treatment retrofits as well as installation of other equipment to minimize process water use. The final rule phases in new or more stringent requirements related to limits of arsenic, mercury, selenium, and nitrogen in wastewater discharged from wet scrubber systems. New requirements for wet scrubber wastewater treatment will require additional zero liquid discharge or other advanced treatment capital improvements for the Oak Creek site and Pleasant Prairie facilities. The rule also requires dry fly ash handling, which is already in place at all of our power plants. Dry bottom ash transport systems are required by the new rule, and modifications will be required at OC 7, OC 8, and the Pleasant Prairie units. We are beginning preliminary engineering for compliance with the rule and estimate a total cost range of \$55 million to \$75 million for these advanced treatment and bottom ash transport systems. A similar system would be required at PIPP if we were not expecting to retire the plant. See UMERC discussion in Note 20, Regulatory Environment, regarding the potential retirement of PIPP.

Land Quality

Manufactured Gas Plant Remediation

We have identified sites at which we or a predecessor company owned or operated a manufactured gas plant or stored manufactured gas. We have also identified other sites that may have been impacted by historical manufactured gas plant activities. We are responsible for the environmental remediation of these sites. We are also working with various state jurisdictions in our investigation and remediation planning. These sites are at various stages of investigation, monitoring, remediation, and closure.

The future costs for detailed site investigation, future remediation, and monitoring are dependent upon several variables including, among other things, the extent of remediation, changes in technology, and changes in regulation. Historically, our regulators have allowed us to recover incurred costs, net of insurance recoveries and recoveries from potentially responsible parties, associated with the remediation of manufactured gas plant sites. Accordingly, we have established regulatory assets for costs associated with these sites.

We have established the following regulatory assets and reserves related to manufactured gas plant sites as of December 31:

<i>(in millions)</i>	2016		2015	
Regulatory assets	\$	29.9	\$	16.9
Reserves for future remediation		19.0		5.6

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Renewables, Efficiency, and Conservation

Wisconsin Legislation

In 2005, Wisconsin enacted Act 141, which established a goal that 10% of all electricity consumed in Wisconsin be generated by renewable resources by December 31, 2015. We have achieved a renewable energy percentage of 8.27% and met our compliance requirements by constructing various wind parks, a biomass facility, and by also relying on renewable energy purchases. We continue to review our renewable energy portfolios and acquire cost-effective renewables as needed to meet our requirements on an ongoing basis. The PSCW administers the renewable program related to Act 141, and we fund the program, along with other utilities, based on 1.2% of our annual operating revenues.

Michigan Legislation

In 2008, Michigan enacted Act 295, which required 10% of the state's energy to come from renewables by 2015 and energy optimization (efficiency) targets up to 1% annually by 2015. In December 2016, Michigan revised this legislation with Act 342, which requires additional renewable energy requirements beyond 2015. The new legislation retains the 10% renewable energy portfolio requirement for years 2016 through 2018, increases the requirement to 12.5% for years 2019 through 2020, and increases the requirement to 15.0% for 2021. We were in compliance with these requirements as of December 31, 2016. The revised legislation continues to allow recovery of costs incurred to meet the standards and provides for ongoing review and revision to assure the measures taken are cost-effective.

Enforcement and Litigation Matters

We are involved in legal and administrative proceedings before various courts and agencies with respect to matters arising in the ordinary course of business. Although we are unable to predict the outcome of these matters, management believes that appropriate reserves have been established and that final settlement of these actions will not have a material effect on our financial condition or results of operations.

Paris Generating Station Units 1 and 4 Construction Permit

In December 2013, Act 91 was signed into law in Wisconsin, creating a process by which the EPA and WDNR were able to revise the regulations and emissions rates applicable to Paris Generating Station Units 1 and 4. Act 91, along with a new construction permit, allowed those units to restart after a temporary outage. In October 2014, the Sierra Club filed for a contested case hearing with the WDNR challenging this permit. In February 2013, the Sierra Club also filed for a contested case hearing with the WDNR in connection with the administration order issued in this matter, which was granted. The Sierra Club has withdrawn the contested case hearing request, thereby concluding this matter.

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NOTE 17—FAIR VALUE MEASUREMENTS

The following tables summarize our financial assets and liabilities that were accounted for at fair value on a recurring basis, categorized by level within the fair value hierarchy:

<i>(in millions)</i>	December 31, 2016			
	Level 1	Level 2	Level 3	Total
Derivative assets				
Natural gas contracts	\$ 6.0	\$ 0.8	\$ —	\$ 6.8
Petroleum products contracts	0.2	—	—	0.2
FTRs	—	—	3.1	3.1
Coal contracts	—	1.9	—	1.9
Total derivative assets	\$ 6.2	\$ 2.7	\$ 3.1	\$ 12.0
Derivative liabilities				
Natural gas contracts	\$ 0.1	\$ —	\$ —	\$ 0.1
Petroleum products contracts	0.1	—	—	0.1
Coal contracts	—	0.5	—	0.5
Total derivative liabilities	\$ 0.2	\$ 0.5	\$ —	\$ 0.7

<i>(in millions)</i>	December 31, 2015			
	Level 1	Level 2	Level 3	Total
Derivative assets				
Natural gas contracts	\$ 0.5	\$ —	\$ —	\$ 0.5
Petroleum products contracts	1.2	—	—	1.2
FTRs	—	—	1.6	1.6
Coal contracts	—	2.0	—	2.0
Total derivative assets	\$ 1.7	\$ 2.0	\$ 1.6	\$ 5.3
Derivative liabilities				
Natural gas contracts	\$ 9.2	\$ 0.2	\$ —	\$ 9.4
Petroleum products contracts	4.4	—	—	4.4
Coal contracts	—	7.6	—	7.6
Total derivative liabilities	\$ 13.6	\$ 7.8	\$ —	\$ 21.4

The derivative assets and liabilities listed in the tables above include options, futures, physical commodity contracts, and other instruments used to manage market risks related to changes in commodity prices. They also include FTRs, which are used to manage electric transmission congestion costs in the MISO Energy Markets. See Note 18, Derivative Instruments, for more information.

The following table summarizes the changes to derivatives classified as Level 3 in the fair value hierarchy:

<i>(in millions)</i>	2016	2015	2014
Balance at the beginning of the period	\$ 1.6	\$ 7.0	\$ 3.5
Purchases	8.1	3.9	15.6
Settlements	(6.6)	(9.3)	(12.1)
Balance at the end of the period	\$ 3.1	\$ 1.6	\$ 7.0

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Unrealized gains and losses on Level 3 derivatives are deferred as regulatory assets or liabilities. Therefore, these fair value measurements have no impact on earnings. Realized gains and losses on these instruments flow through cost of sales on our income statements.

Fair Value of Financial Instruments

The following table shows the financial instruments included on our balance sheets that are not recorded at fair value:

<i>(in millions)</i>	December 31, 2016		December 31, 2015	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Preferred stock	\$ 30.4	\$ 28.8	\$ 30.4	\$ 27.3
Long-term debt	2,661.1	2,923.4	2,658.8	2,888.2

NOTE 18—DERIVATIVE INSTRUMENTS

The following table shows our derivative assets and derivative liabilities:

<i>(in millions)</i>	December 31, 2016		December 31, 2015	
	Derivative Assets	Derivative Liabilities	Derivative Assets	Derivative Liabilities
Other current				
Natural gas contracts	\$ 6.3	\$ 0.1	\$ 0.5	\$ 8.1
Petroleum products contracts	0.2	0.1	0.9	3.3
FTRs	3.1	—	1.6	—
Coal contracts	1.5	0.5	1.7	3.4
Total other current	\$ 11.1	\$ 0.7	\$ 4.7	\$ 14.8
Other long-term				
Natural gas contracts	\$ 0.5	\$ —	\$ —	\$ 1.3
Petroleum products contracts	—	—	0.3	1.1
Coal contracts	0.4	—	0.3	4.2
Total other long-term	\$ 0.9	\$ —	\$ 0.6	\$ 6.6
Total	\$ 12.0	\$ 0.7	\$ 5.3	\$ 21.4

Our estimated notional sales volumes and realized gains (losses) were as follows:

<i>(in millions)</i>	December 31, 2016		December 31, 2015		December 31, 2014	
	Volume	Gains (Losses)	Volume	Gains (Losses)	Volume	Gains
Natural gas contracts	35.3 Dth	\$ (12.3)	24.0 Dth	\$ (12.6)	21.4 Dth	\$ 4.0
Petroleum products contracts	10.3 gallons	(2.6)	4.0 gallons	(0.2)	9.2 gallons	0.5
FTRs	25.3 MWh	7.3	22.8 MWh	3.2	26.1 MWh	12.7
Total		\$ (7.6)		\$ (9.6)		\$ 17.2

At December 31, 2016, we had received cash collateral of \$3.4 million in our margin accounts, and at December 31, 2015, we had posted cash collateral of \$14.9 million in our margin accounts.

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The following table shows derivative assets and derivative liabilities if derivative instruments by counterparty were presented net on our balance sheets:

<i>(in millions)</i>	December 31, 2016		December 31, 2015	
	Derivative Assets	Derivative Liabilities	Derivative Assets	Derivative Liabilities
Gross amount recognized on the balance sheet	\$ 12.0	\$ 0.7	\$ 5.3	\$ 21.4
Gross amount not offset on the balance sheet *	(3.6)	(0.2)	(0.7)	(13.5)
Net amount	\$ 8.4	\$ 0.5	\$ 4.6	\$ 7.9

* Includes cash collateral received of \$3.4 million at December 31, 2016, and cash collateral posted of \$12.8 million at December 31, 2015.

NOTE 19—VARIABLE INTEREST ENTITIES

In February 2015, the FASB issued ASU 2015-02, Amendments to the Consolidation Analysis. This ASU focuses on the consolidation analysis for companies that are required to evaluate whether they should consolidate certain legal entities. It emphasizes the risk of loss when determining a controlling financial interest and amends the guidance for assessing how related party relationships affect the consolidation analysis of variable interest entities. We adopted the standard upon its effective date in the first quarter of 2016, and our adoption resulted in no changes to our disclosures or financial statement presentation.

The primary beneficiary of a variable interest entity must consolidate the entity's assets and liabilities. In addition, certain disclosures are required for significant interest holders in variable interest entities.

We assess our relationships with potential variable interest entities, such as our coal suppliers, natural gas suppliers, coal transporters, natural gas transporters, and other counterparties related to power purchase agreements, investments, and joint ventures. In making this assessment, we consider, along with other factors, the potential that our contracts or other arrangements provide subordinated financial support, the obligation to absorb the entity's losses, the right to receive residual returns of the entity, and the power to direct the activities that most significantly impact the entity's economic performance.

American Transmission Company

As of December 31, 2016, we owned approximately 23% of ATC, a for-profit, transmission-only company regulated by the FERC and certain state regulatory commissions. However, effective January 1, 2017, we transferred our investment in ATC to another subsidiary of WEC Energy Group. Prior to the transfer, ATC was a variable interest entity, but consolidation was not required since we were not ATC's primary beneficiary. We did not have the power to direct the activities that most significantly impacted ATC's economic performance. At December 31, 2016, we accounted for ATC as an equity method investment. See Note 5, Investment in American Transmission Company, for more information.

The significant assets and liabilities related to ATC recorded on our balance sheets at December 31, 2016, included our equity investment and accounts payable. At December 31, 2016, and 2015, our equity investment was \$402.0 million and \$382.2 million, respectively, which approximated our maximum exposure to loss as a result of our involvement with ATC. In addition, we had \$20.0 million and \$19.9 million of accounts payable due to ATC at December 31, 2016, and 2015, respectively, for network transmission services.

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Purchased Power Agreement

We have identified a purchased power agreement that represents a variable interest. This agreement is for 236 MW of firm capacity from a natural gas-fired cogeneration facility, and we account for it as a capital lease. The agreement includes no minimum energy requirements over the remaining term of approximately five years. We have examined the risks of the entity, including operations, maintenance, dispatch, financing, fuel costs, and other factors, and have determined that we are not the primary beneficiary of the entity. We do not hold an equity or debt interest in the entity, and there is no residual guarantee associated with the purchased power agreement.

We have approximately \$85.3 million of required payments over the remaining term of this agreement. We believe that the required lease payments under this contract will continue to be recoverable in rates. Total capacity and lease payments under this contract for the years ended December 31, 2016, 2015, and 2014 were \$54.2 million, \$53.6 million, and \$53.0 million, respectively. Our maximum exposure to loss is limited to the capacity payments under the contract.

NOTE 20—REGULATORY ENVIRONMENT

2015 Wisconsin Rate Order

In May 2014, we applied to the PSCW for a biennial review of costs and rates. In December 2014, the PSCW approved the following rate adjustments, effective January 1, 2015:

- A net bill increase related to non-fuel costs for our retail electric customers of approximately \$2.7 million (0.1%) in 2015. This amount reflected the receipt of SSR payments from MISO that were higher than we anticipated when we filed our rate request in May 2014, as well as an offset of \$26.6 million related to a refund of prior fuel costs and the remainder of the proceeds from a Treasury Grant that we received in connection with our biomass facility. The majority of this \$26.6 million was returned to customers in the form of bill credits in 2015.
- A rate increase for our retail electric customers of \$26.6 million (0.9%) in 2016, related to the expiration of the bill credits provided to customers in 2015.
- A rate decrease of \$13.9 million (-0.5%) in 2015 related to a forecasted decrease in fuel costs.
- A rate decrease of \$10.7 million (-2.4%) for our natural gas customers in 2015, with no rate adjustment in 2016.
- A rate increase of approximately \$0.5 million (2.0%) for our Downtown Milwaukee (Valley) steam utility customers in 2015, with no rate adjustment in 2016.
- A rate increase of approximately \$1.2 million (7.3%) for our Milwaukee County steam utility customers in 2015, with no rate adjustment in 2016. As a result of the sale of the MCPP, we no longer have any Milwaukee County steam utility customers. See Note 3, Dispositions, for more information about the sale of the MCPP.

Our authorized ROE was set at 10.2%, and our common equity component remained at an average of 51%. The PSCW order reaffirmed the deferral of our transmission costs, and it verified that 2015 and 2016 fuel costs should continue to be monitored using a 2% tolerance window. The PSCW approved a change in rate design for us, which included higher fixed charges to better match the related fixed costs of providing service. The PSCW order also authorized escrow accounting for SSR revenues because of the uncertainty of the actual revenues we will receive under the PIPP SSR agreements. Under escrow accounting, we record SSR revenues of \$90.7 million a year. If actual SSR payments from MISO exceed \$90.7 million a year, the difference is deferred and

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returned to customers, with interest, in a future rate case. If actual SSR payments from MISO are less than \$90.7 million a year, the difference is deferred and will be recovered from customers with interest, in a future rate case.

In January 2015, certain parties appealed a portion of the PSCW's final decision adopting our specific rate design changes, including new charges for customer-owned generation within our service territory. The Dane County Circuit Court, in its November 2015 order, ruled that there was not enough evidence provided in our rate case to support a demand charge for customer-owned generation. As a result, this demand charge did not take effect on January 1, 2016. No other rates approved by the PSCW in the rate case were impacted by the Dane County Circuit Court order.

Earnings Sharing Agreement

In May 2015, the PSCW approved the acquisition of Integry's subject to the condition of an earnings sharing mechanism for us. See Note 2, Acquisitions, for more information on this earnings sharing mechanism.

2013 Wisconsin Rate Order

In March 2012, we initiated a rate proceeding with the PSCW. In December 2012, the PSCW approved the following rate adjustments, effective January 1, 2013:

- A net bill increase related to non-fuel costs for our retail electric customers of approximately \$70.0 million (2.6%) in 2013. This amount reflected an offset of approximately \$63.0 million (2.3%) for bill credits related to the proceeds of the Treasury Grant, including associated tax benefits. Absent this offset, the retail electric rate increase for non-fuel costs was approximately \$133.0 million (4.8%) in 2013.
- An electric rate increase for our electric customers of approximately \$28.0 million (1.0%) in 2014, and a \$45.0 million (-1.6%) reduction in bill credits.
- Recovery of a forecasted increase in fuel costs of approximately \$44.0 million (1.6%) in 2013.
- A rate decrease of approximately \$8.0 million (-1.9%) for our natural gas customers in 2013, with no rate adjustment in 2014. The rates reflected a \$6.4 million reduction in bad debt expense.
- An increase of approximately \$1.3 million (6.0%) for our Downtown Milwaukee (Valley) steam utility customers in 2013 and another \$1.3 million (6.0%) in 2014.
- An increase of approximately \$1.0 million (7.0%) in 2013 and \$1.0 million (6.0%) in 2014 for our Milwaukee County steam utility customers.

Based on the PSCW order, our authorized ROE remained at 10.4%. In addition, the PSCW approved escrow accounting treatment for the Treasury Grant. The PSCW also determined the construction costs for the ERGS units were prudently incurred, and it approved the recovery of the majority of these costs in rates.

Upper Michigan Energy Resources Corporation

In December 2016, both the MPSC and the PSCW approved the operation of UMERC, a subsidiary of WEC Energy Group, as a stand-alone utility in the Upper Peninsula of Michigan and it became operational effective January 1, 2017. This utility holds our and WPS's electric and natural gas distribution assets located in the Upper Peninsula.

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In August 2016, WEC Energy Group entered into an agreement with the Tilden Mining Company (Tilden) under which it will purchase electric power from UMERC for its iron ore mine for 20 years. The agreement also calls for UMERC to construct and operate approximately 180 MW of natural gas-fired generation located in the Upper Peninsula of Michigan. On January 30, 2017, UMERC filed an application with the MPSC for a certificate of necessity to begin construction of the proposed generation. The estimated cost of this project is approximately \$265 million (\$275 million with AFUDC), 50% of which is expected to be recovered from Tilden, with the remaining 50% expected to be recovered from utility customers located in the Upper Peninsula of Michigan. Subject to regulatory approval of both the agreement with Tilden and the construction of the proposed generation, the new units are expected to begin commercial operation in 2019 and should allow for the retirement of PIPP no later than 2020. Tilden will remain our customer until this new generation begins commercial operation.

NOTE 21—SEGMENT INFORMATION

During the second quarter of 2016, we reorganized our business segments to reflect our new internal organization and management structure. All prior period amounts impacted by this change were reclassified to conform to the new presentation.

We use operating income to measure segment profitability and to allocate resources to our businesses. At December 31, 2016, we reported two segments, which are described below.

Our utility segment includes our electric and natural gas utility operations. Our electric utility operations are engaged in the generation, distribution, and sale of electricity in southeastern Wisconsin (including metropolitan Milwaukee), east central Wisconsin, northern Wisconsin, and the Upper Peninsula of Michigan. Effective January 1, 2017, we transferred all of our electric distribution assets and customers located in the Upper Peninsula of Michigan to UMERC, with the exception of the Tilden Mining Company. See Note 4, Related Parties, and Note 20, Regulatory Environment, for additional information. Our electric utility operations also include our steam operations which produce, distribute, and sell steam to customers in metropolitan Milwaukee, Wisconsin. Our natural gas utility operations are engaged in the purchase, distribution, and sale of natural gas to retail customers and the transportation of customer-owned natural gas in our three service areas within southeastern, east central, and northern Wisconsin.

At December 31, 2016, our other segment included our approximate 23% ownership interest in ATC, a for-profit, electric transmission company regulated by the FERC and certain state regulatory commissions, and Bostco, our non-utility subsidiary, that develops and invests in real estate. Effective January 1, 2017, we transferred our investment in ATC to another subsidiary of WEC Energy Group. See Note 5, Investment in American Transmission Company, for more information.

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All of our operations and assets are located within the United States. The following tables show summarized financial information related to our reportable segments for the years ended December 31, 2016, 2015, and 2014.

2016 (in millions)	Utility	Other	Wisconsin Electric Power Company Consolidated
Operating revenues	\$ 3,792.8	\$ —	\$ 3,792.8
Other operation and maintenance	1,430.2	—	1,430.2
Depreciation and amortization	325.4	—	325.4
Operating income	629.5	—	629.5
Equity in earnings of transmission affiliate	—	55.5	55.5
Interest expense	116.6	1.0	117.6
Capital expenditures	468.9	0.6	469.5
Total assets	12,945.1	426.4	13,371.5

2015 (in millions)	Utility	Other	Wisconsin Electric Power Company Consolidated
Operating revenues	\$ 3,854.1	\$ —	\$ 3,854.1
Other operation and maintenance	1,384.9	—	1,384.9
Depreciation and amortization	304.0	—	304.0
Operating income	648.9	—	648.9
Equity in earnings of transmission affiliate	—	47.8	47.8
Interest expense	117.7	1.3	119.0
Capital expenditures	518.8	0.4	519.2
Total assets	12,727.6	412.0	13,139.6

2014 (in millions)	Utility	Other	Wisconsin Electric Power Company Consolidated
Operating revenues	\$ 4,059.4	\$ —	\$ 4,059.4
Other operation and maintenance	1,356.4	—	1,356.4
Depreciation and amortization	278.3	—	278.3
Operating income	650.4	—	650.4
Equity in earnings of transmission affiliate	—	57.9	57.9
Interest expense	114.9	1.6	116.5
Capital expenditures	561.8	—	561.8
Total assets	12,195.9	401.3	12,597.2

NOTE 22—QUARTERLY FINANCIAL INFORMATION (Unaudited)

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2016					
Operating revenues	\$ 975.5	\$ 877.2	\$ 1,023.8	\$ 916.3	\$ 3,792.8
Operating income	181.5	146.9	196.4	104.7	629.5
Net income attributed to common shareholder	107.3	82.6	115.2	59.2	364.3
2015					
Operating revenues	\$ 1,084.6	\$ 883.0	\$ 981.1	\$ 905.4	\$ 3,854.1
Operating income	204.7	128.7	169.8	145.7	648.9
Net income attributed to common shareholder	121.4	74.6	100.1	79.6	375.7

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Due to various factors, the quarterly results of operations are not necessarily comparable.

NOTE 23—NEW ACCOUNTING PRONOUNCEMENTS

Revenue Recognition

In May 2014, the FASB and the International Accounting Standards Board issued their joint revenue recognition standard, ASU 2014-09, Revenue from Contracts with Customers. Several amendments were issued subsequent to the standard to clarify the guidance. The core principle of the guidance is to recognize revenue in an amount that an entity is entitled to receive in exchange for goods and services. The guidance also requires additional disclosures about the nature, amount, timing, and uncertainty of revenues and the related cash flows arising from contracts with customers.

We intend to adopt this standard for interim and annual periods beginning January 1, 2018, as required, and plan to use the modified retrospective method of adoption. This method will result in a cumulative-effect adjustment that will be recorded on the balance sheet as of the beginning of 2018, as if the standard had always been in effect. Disclosures in 2018 will include a reconciliation of results under the new revenue guidance compared with what would have been reported in 2018 under the old revenue recognition guidance in order to help facilitate comparability with the prior periods.

We are currently reviewing our contracts with customers and related financial disclosures to evaluate the impact of the amended guidance on our existing revenue recognition policies and procedures. We consider our tariff sales, excluding the revenue component related to alternative revenue programs, to be in the scope of the new standard. We have evaluated the nature of these revenues and do not expect that there will be a significant shift in the timing or pattern of revenue recognition for such sales. However, in our evaluation, we are also monitoring unresolved implementation issues for our industry, including the impacts of the new guidance on our ability to recognize revenue for certain contracts where collectability is uncertain and the accounting for contributions in aid of construction (CIAC). We currently account for CIAC funds received from customers and/or developers outside of revenue, as a reduction to property, plant, and equipment. The final resolution of these issues could impact our current accounting policies and revenue recognition.

Classification and Measurement of Financial Instruments

In January 2016, the FASB issued ASU 2016-01, Classification and Measurement of Financial Assets and Liabilities. This guidance is effective for fiscal years and interim periods beginning after December 15, 2017, and will be recorded with a cumulative-effect adjustment to beginning retained earnings as of the beginning of the fiscal year in which the guidance is effective. This guidance requires equity investments, including other ownership interests such as partnerships, unincorporated joint ventures, and limited liability companies, to be measured at fair value with changes in fair value recognized in net income. It also simplifies the impairment assessment of equity investments without readily determinable fair values and amends certain disclosure requirements associated with the fair value of financial instruments. This ASU does not apply to investments accounted for under the equity method of accounting. We are currently assessing the effects this guidance may have on our financial statements.

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Leases

In February 2016, the FASB issued ASU 2016-02, Leases. This guidance is effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2018, and will be applied using a modified retrospective approach. The main provision of this ASU is that lessees will be required to recognize lease assets and lease liabilities for most leases, including those classified as operating leases under GAAP. We are currently assessing the effects this guidance may have on our financial statements.

Stock-Based Compensation

In March 2016, the FASB issued ASU 2016-09, Improvements to Employee Share-Based Payment Accounting. This guidance is effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2016. Under this ASU, all excess tax benefits and tax deficiencies are recognized as income tax expense or benefit in the income statement, the tax effects of exercised or vested awards are treated as discrete items in the reporting period in which they occur, and excess tax benefits are recognized in the current period regardless of whether the benefit reduces taxes payable. On the cash flow statement, excess tax benefits are classified along with other income tax cash flows as an operating activity, and cash paid by an employer when directly withholding shares for tax purposes is classified as a financing activity. We adopted this guidance effective January 1, 2017, and do not expect it to impact our financial statements.

Financial Instruments Credit Losses

In June 2016, the FASB issued ASU 2016-13, Measurement of Credit Losses on Financial Instruments. This guidance is effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2019. This ASU introduces a new impairment model known as the current expected credit loss model. The ASU requires a financial asset measured at amortized cost to be presented at the net amount expected to be collected. Previously, recognition of the full amount of credit losses was generally delayed until the loss was probable of occurring. We are currently assessing the effects this guidance may have on our financial statements.

Classification of Certain Cash Receipts and Cash Payments

In August 2016, the FASB issued ASU 2016-15, Classification of Certain Cash Receipts and Cash Payments. This guidance is effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2017, and will be applied using a retrospective transition method. There are eight main provisions of this ASU for which current GAAP either is unclear or does not include specific guidance. We are currently assessing the effects this guidance may have on our financial statements.

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Line No.	Item (a)	Total (b)	Electric (c)	
1	UTILITY PLANT			
2	In Service			
3	Plant in Service (Classified)	11,019,187,497	9,431,644,063	
4	Property Under Capital Leases	2,060,226,664	2,060,226,664	
5	Plant Purchased or Sold			
6	Completed Construction not Classified			
7	Experimental Plant Unclassified			
8	TOTAL (Enter Total of lines 3 thru 7)	13,079,414,161	11,491,870,727	
9	Leased to Others			
10	Held for Future Use	5,194,869	5,072,362	
11	Construction Work in Progress	111,495,048	86,193,993	
12	Acquisition Adjustments	10,898,285	10,898,285	
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	13,207,002,363	11,594,035,367	
14	Accum. Prov. For Depr., Amort., & Depl.	4,296,123,571	3,481,702,993	
15	Net Utility Plant (Enter Total of line 13 less 14)	8,910,878,792	8,112,332,374	
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION			
17	In Service:			
18	Depreciation	4,194,974,671	3,471,886,981	
19	Amort. and Depl. Of Producing Natural Gas Land and Land Rights			
20	Amort. of Underground Storage Land and Land Rights			
21	Amort. of Other Utility Plant	98,993,192	7,660,304	
22	TOTAL in Service (Enter Total of lines 18 thru 21)	4,293,967,863	3,479,547,285	
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)			
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	TOTAL Held for Future Use (Enter Total of lines 28 and 29)			
31	Abandonment of Leases (Natural Gas)			
32	Amort. of Plant Acquisition Adj.	2,155,708	2,155,708	
33	TOTAL Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31 and 32)	4,296,123,571	3,481,702,993	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016		
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
1,148,380,635	70,161,366			369,001,433	3
					4
					5
					6
					7
1,148,380,635	70,161,366			369,001,433	8
					9
122,507					10
8,158,779	1,359,053			15,783,223	11
					12
1,156,661,921	71,520,419			384,784,656	13
613,048,394	42,659,010			158,713,174	14
543,613,527	28,861,409			226,071,482	15
					16
					17
612,939,145	42,659,010			67,489,535	18
					19
					20
109,249				91,223,639	21
613,048,394	42,659,010			158,713,174	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
613,048,394	42,659,010			158,713,174	33

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
Wisconsin Electric Power Company			

FOOTNOTE DATE

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
200	14	Column	Accumulated Provision for Amortization of Electric Utility Plant (Account 111) for intangible or other electric plant such as franchises, consents, software, etc. not subject to charges for depreciation expense include \$7,660,304 and \$6,510,285 at 12/31/2016 and 12/31/2015, respectively.

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Name of Respondent		This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)				
1. Report below the original cost of plant in service in the same detail as in the current depreciation order.		include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b).		
2. In addition to Account 101, Electric Plant in service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.		Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision.		
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.		Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements.		
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such amounts.		Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the		
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	301 Organization			
3	302 Franchises and Consents	13,786,608	1,419,924	
4	303 Miscellaneous Intangible Plant	3,576,781	5,643,568	
5	TOTAL Intangible Plant	17,363,389	7,063,492	
6	2. PRODUCTION PLANT			
7	Steam Production Plant			
8	310.1 Land	22,588,200	3,143,149	
9	310.2 Land Rights	1,030,199		
10	311 Structures and Improvements	540,438,974	2,797,075	
11	312 Boiler Plant Equipment	2,335,392,832	51,036,476	
12	313 Engines and Engine-Driven Generators			
13	314 Turbogenerator Units	378,370,486	8,026,363	
14	315 Accessory Electric Equipment	321,234,424	2,818,758	
	316 Miscellaneous Power Plant Equipment	56,119,314	1,380,173	
15	317 ARO Cost for Steam Production	15,279,797		
16	TOTAL Steam Production Plant	3,670,454,226	69,201,994	
17	Nuclear Production Plant			
18	320.1 Land			
19	320.2 Land Rights			
20	321 Structures and Improvements			
21	322 Reactor Plant Equipment			
22	323 Turbogenerator Units			
23	324 Accessory Electric Equipment			
24	325 Misc. Power Plant Equipment			
25	326 ARO for Nuclear Production			
26	TOTAL Nuclear Production Plant			

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)

reversals of the prior year's tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassification or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f)

to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and, if substantial in amount, submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
				301	2
			15,206,532	302	3
			9,220,349	303	4
			24,426,881		5
					6
					7
			25,731,349	310.1	8
			1,030,199	310.2	9
1,234,734			542,001,315	311	10
8,586,370			2,377,842,937	312	11
				313	12
1,514,121			384,882,728	314	13
631,368			323,421,814	315	14
27,964			57,471,523	316	15
			15,279,797	317	16
11,994,557			3,727,661,662		17
					18
				320.1	19
				320.2	20
				321	21
				322	22
				323	23
				324	24

Name of Respondent		This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Addition (c)	
24	325 Miscellaneous Power Plant Equipment			
25	TOTAL Nuclear Production Plant			
26	Hydraulic Production Plant			
27	330.1 Land	1,665,694		
28	330.2 Land Rights	871,230		
29	331 Structures and Improvements	3,645,193	22,183,550	
30	332 Reservoirs, Dams and Waterways	33,317,717	15,664,059	
31	333 Water Wheels, Turbines and Generators	17,996,232	22,455,319	
32	334 Accessory Electric Equipment	8,254,366	6,346,928	
33	335 Miscellaneous Power Plant Equipment	1,631,144	1,826,162	
34	336 Roads, Railroads and Bridges	506,342	722,795	
34	337 ARO Cost for Hydro Production	9,956		
35	TOTAL Hydraulic Production Plant	67,897,874	69,198,813	
36	Other Production Plant			
37	340.1 Land	2,984,833		
38	340.2 Land Rights	9,635,715		
39	341 Structures and Improvements	51,416,915	391,267	
40	342 Fuel Holders, Products and Accessories	13,006,665		
41	343 Prime Movers	236,898,000	1,604,244	
42	344 Generators	644,261,760	1,661,061	
43	345 Accessory Electric Equipment	130,302,648	0	
44	346 Miscellaneous Power Plant Equipment	2,709,804	117,495	
45	TOTAL Other Production Plant	1,091,216,340	3,774,067	
46	TOTAL Production Plant	4,829,568,439	142,174,876	
47	3. TRANSMISSION PLANT			
48	350.1 Land			
49	350.2 Land Rights			
50	352 Structures and Improvements			
51	353 Station Equipment			
52	354 Towers and Fixtures			
53	355 Poles and Fixtures			
54	356 Overhead Conductors and Devices			
55	357 Underground Conduit			
	358 Underground Conductors and Devices			
56	359 Roads and Trails			

Name of Respondent		This Report Is:		Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 04/28/2017	December 31, 2016
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
				325	24
					25
					26
			1,665,694	330.1	27
			871,230	330.2	28
99,958		25,174	25,753,959	331	29
273,643			48,708,132	332	30
1,980,816			38,470,735	333	31
896,144		78,360	13,783,511	334	32
20,493			3,436,813	335	33
			1,229,137	336	34
			9,956	337	35
3,271,054		103,534	133,929,167		36
					37
			2,984,833	340.1	38
			9,635,715	340.2	39
			51,808,182	341	40
			13,006,665	342	41
1,870,642			236,631,602	343	42
998,562		(1,334,653)	643,589,607	344	43
		1,155,035	131,457,682	345	44
			2,827,299	346	45
2,869,204		(179,618)	1,091,941,585		46
18,134,815		(76,084)	4,953,532,415		47
					48
				350.1	49
				350.2	50
				352	51
				353	52
				354	53
				355	54
				356	55
				357	56
				358	57

Name of Respondent		This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
57	359 Roads and Trails			
58	TOTAL Transmission Plant			
59	4. DISTRIBUTION PLANT			
60	360.1 Land	20,357,042	(29,905)	
61	360.2 Land Rights	3,648,044	675	
62	361 Structures and Improvements	43,980,534	4,783,830	
63	362 Station Equipment	531,045,143	38,042,669	
64	363 Storage Battery Equipment			
65	364 Poles, Towers and Fixtures	413,484,544	49,309,996	
66	365 Overhead Conductors and Devices	831,350,514	34,623,029	
67	366 Underground Conduit	221,414,212	5,187,517	
68	367 Underground Conductors and Devices	1,185,831,783	47,714,969	
69	368 Line Transformers	588,390,026	16,184,287	
70	368.1 Capacitors			
71	369 Services	263,164,987	29,459,346	
72	370 Meters	157,843,005	21,538,674	
73	371 Installations on Customers' Premises	9,014,013	2,554,614	
74	372 Leased Property on Customers' Premises			
75	373 Street Lighting and Signal Systems	23,246,692	2,632,057	
76	374 Asset Retirement Costs for Distribution Plant	1,158,300		
77	TOTAL Distribution Plant	4,293,928,839	252,001,758	
78	5. GENERAL PLANT			
79	389.1 Land	1,057,095	(8,130)	
80	389.2 Lands Rights	6,646		
81	390 Structures and Improvements	24,636,959	9,345	
82	391 Office Furniture and Equipment	3,123,552	448,190	
83	391.1 Computers / Computer Related Equipment			
84	392 Transportation Equipment	32,887,624	4,030,912	
85	393 Stores Equipment	248,216	148,122	
86	394 Tools, Shop and Garage Equipment	8,807,168	416,299	
87	395 Laboratory Equipment	2,647,823		
88	396 Power Operated Equipment	73,258,197	5,962,309	
89	397 Communication Equipment	15,722,123	3,100,455	
90	398 Miscellaneous Equipment	2,933,292	126,869	
91	SUBTOTAL	165,328,695	14,234,371	

Name of Respondent		This Report Is:	Date of Report	Year of Report	
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016	
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
				359	57
					58
					59
1,304			20,325,832	360.1	60
			3,648,719	360.2	61
441,151		(3,767)	48,319,447	361	62
12,129,496		(99,768)	556,858,549	362	63
				363	64
4,099,987			458,694,552	364	65
7,272,312			858,701,231	365	66
270,439			226,331,289	366	67
6,970,353			1,226,576,399	367	68
3,999,325			600,574,989	368	69
				368.1	70
1,067,201			291,557,132	369	71
6,506,906			172,874,773	370	72
654,845			10,913,783	371	73
				372	74
1,691,164			24,187,585	373	75
			1,158,300	374	76
45,104,483		(103,535)	4,500,722,580		77
					78
			1,048,965	389.1	79
			6,646	389.2	80
			24,646,304	390	81
167,128		102,605	3,507,219	391	82
				391.1	83
3,763,438			33,155,097	392	84
			396,338	393	85
6,051		(219)	9,217,196	394	86
551,944			2,095,878	395	87
7,268,819			71,951,687	396	88
8,973		(74,878)	18,738,728	397	89
		27,406	3,087,567	398	90
11,766,353		54,914	167,851,625		91

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
92	399 Other Tangible Property		
93	TOTAL General Plant	165,328,695	14,234,369
94	TOTAL (Accounts 101 and 106)	9,306,189,362	415,474,494
95			
96	102 Electric Plant Purchased		
97	(Less) 102 Electric Plant Sold		
98	103 Experimental Plant Unclassified		
99	TOTAL Electric Plant in Service <i>(Total of lines 93 thru 97)</i>	9,306,189,362	415,474,494

Name of Respondent		This Report Is:		Date of Report		Year of Report	
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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)							
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)				Line No.
				399			92
11,766,354		54,914	167,851,625				93
75,005,651		(124,705)	9,646,533,500				94
							95
				102			96
							97
				103			98
75,005,651		(124,705)	9,646,533,500				99

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

**PLANT ACQUISITION ADJUSTMENTS AND ACCUMULATED PROVISION FOR AMORTIZATION
OF PLANT ACQUISITION ADJUSTMENTS (Accounts 114 & 115)**

- | | |
|---|---|
| <p>1. Report the particulars called for concerning acquisition adjustments.</p> <p>2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.</p> <p>3. Explain each debit and credit during the year, give reference to any Commission orders or other authorizations concerning such amounts, and show contra account debited or credited.</p> <p>4. For acquisition adjustments arising during the year,</p> | <p>state the name of the company from which the property was acquired, date of transaction, and date journal entries clearing Account 102, Plant Purchased or Sold, were filed with the Commission.</p> <p>5. In the blank space at the bottom of the schedule, explain the plan of disposition of any acquisition adjustments not currently being amortized.</p> <p>6. Give date Commission authorized use of Account 115.</p> |
|---|---|

Line No.	Description (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
				Contra Acct. (d)	Amount (e)	
1	Account 114 -	10,898,285				10,898,285
2	Utility Plant Adjustment					
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

**CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION
NOT CLASSIFIED - ELECTRIC (Accounts 107 and 106)**

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

Not Classified-Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 204-211, according to a tentative classification by primary accounts.

3. Show items relating to "research and development" projects last under a caption Research and Development (See Account 107, Uniform System of Accounts).

4. Minor projects may be grouped.

2. The information specified by this schedule for Account 106, Completed Construction

Line No.	Description of Project (a)	Construction Work in Progress-Electric (Account 107) (b)
1	FO EPRI Program 69 - Optimization	10,130,775
2	FO EPRI Program 69 - Maintenance	5,805,112
3	OC5-6 SCR Catalyst Replacement	4,137,274
4	P4 Diversion Pump Multimedia Filters	3,667,156
5	FO EPRI Program 69 - PMO	3,178,704
6	P42 Generator Stator Rewind	2,856,031
7	FO EPRI Program 69 - Planning	2,653,075
8	Esker View SS - New Substation	2,523,354
9	Brown Deer SS - Repl Xfmr & Bus Section	2,403,167
10	OC6 Valve Overhaul	2,347,628
11	HE PF Plant Electrical Rehabilitation	2,331,066
12	OC 5&6 Outage Ventilation System	1,780,343
13	HE Way Dikes Drain Mitigation (Toll User)	1,666,446
14	OC 7&8 Outage Ventilation System	1,471,467
15	HE Peavy Falls Unit 1 Generator Rewind	1,442,481
16	City Limits SS-Replace 10 Breakers	1,125,633
17	HE BQO Generator Repairs	1,030,323
18	Projects Less Than \$1,000,000	35,643,958
19	See Footnote Relating to Pollution Control Projects	
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35	TOTAL	86,193,993

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

FOOTNOTE DATE

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
216	19	b	The balance of Electric CWIP (Account 107) included \$4,057,251 and \$5,777,652 for pollution control projects at 12/31/2016 and 12/31/2015, respectively.

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
Wisconsin Electric Power Company			

CONSTRUCTION OVERHEADS - ELECTRIC

- | | |
|---|--|
| <p>1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.</p> <p>2. On page 218 furnish information concerning construction overheads.</p> <p>3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather</p> | <p>should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.</p> <p>4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.</p> |
|---|--|

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1	Employee Pensions and Benefits	
2	Payroll Taxes	
3	Allowance for Funds Used During Construction	5,603,011
4		
5		
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11		
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39	TOTAL	5,603,011

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
Wisconsin Electric Power Company			

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, if those differ from the overall rate of return authorized by the Michigan Public Service Commission.

1. Engineering Expenses - Utility's Own Personnel and Construction Superintendence
The amount of engineering and supervision subsequent to August 1996 is not available.
2. Employee Pensions and Benefits
Apportioned to construction on a proportional payroll basis.
3. Payroll Taxes
Apportioned to construction on a proportional payroll basis.
4. For PSCW purposes, allowance for funds used during construction is computed at an adjusted weighted cost of capital 8.45% per annum in accordance with PSCW approval. The allowance is accrued monthly and is applied to certain work orders as prescribed by the PSCW that are included in construction work in progress at the beginning of the current month.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
1	Average Short-Term Debt & Computation of Allowance Text	S		
2	Short-Term Interest			s
3	Long-Term Debt	D		d
4	Preferred Stock	P		p
5	Common Equity	C		c
6	Total Capitalization			
7	Average Construction Work In Progress Balance	W		

2. Gross Rate for Borrowed Funds

$$s \left(\frac{S}{W} \right) + d \left(\frac{D}{D+P+C} \right) (1 - \frac{S}{W}) \quad \text{*See note Below}$$

3. Rate for Other Funds

$$\left[1 - \frac{S}{W} \right] \left[p \left(\frac{P}{D+P+C} \right) + c \left(\frac{C}{D+P+C} \right) \right] \quad \text{*See note Below}$$

4. Weighted Average Rate Actually Used for the Year:
- a. Rate for Borrowed Funds -
 - b. Rate for Other Funds -

*Short-Term debt amount was greater than the 13-month average CWIIP balance, thus the short-term debt rate of _____ was used.

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108 & 110)					
1. Explain in a footnote any important adjustments during year.		If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all cost included in retirement work in progress at year end in the appropriate functional classifications.			
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 202-204A, column (d), excluding retirements of non-depreciable property.		4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.			
3. Accounts 108 and 110 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service.					
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	3,300,444,529	3,300,444,529		
2	Depreciation Prov. for Year, Charged to				
3	(403) Depreciation Expense	261,954,214	261,954,214		
4	(403.1) Decommissioning Expense				
5	(413) Exp. Of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	2,258,442	2,258,442		
7	Other Clearing Accounts	5,403,909	5,403,909		
8	Other Accounts (Specify):	182,107	182,107		
9					
	TOTAL Deprec. Prov. For Year (Enter Total of Lines 3 thru 9)	269,798,672	269,798,672		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	75,004,347	75,004,347		
13	Cost of Removal	18,963,233	18,963,233		
14	Salvage (Credit)	1,245,134	1,245,134		
	TOTAL Net Chrgs. For Plant Ret. (Enter Total of lines 12 thru 14)	92,722,446	92,722,446		
16	Other Debit or Credit Items (Described)	(6,385,530)	(6,385,530)		
17					
18	Book Cost or Asset Retire Costs Retired	751,756	751,756		
19	Balance End of Year (Enter total of lines 1, 10, 15, 16 & 17)	3,471,886,981	3,471,886,981		
Section B. Balances at End of Year According to Functional Classifications					
20	Steam Production	1,445,902,120	1,445,902,120		
21	Nuclear Production-Depreciation				
22	Nuclear Production-Decommissioning	37,884,037	37,884,037		
23	Hydraulic Production-Conventional				
24	Hydraulic Production-Pumped Storage	376,025,689	376,025,689		
25	Other Production	(520,752)	(520,752)		
26	Transmission	1,596,664,443	1,596,664,443		
27	Distribution				
28	General	15,931,444	15,931,444		
29	TOTAL (Enter total of lines 20 thru 28)	3,471,886,981	3,471,886,981		

Name of Respondent	This Report Is:	Date of Report	Year of Report
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FOOTNOTE DATE

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)																								
219	8	c	<p>Accumulated depreciation of electric utility plant includes depreciation on plant that jointly supports electric and steam heating customers. The accumulated depreciation allocation relating to steam heating was \$3,250,165 and \$3,377,083 as of 12/31/2016 and 12/31/2015, respectively.</p> <p>The Depreciation Expense for 2016 relating to the joint facility assets was \$182,107.</p>																								
219	9	c	The ARO Depreciation Expense (Rate Base) - Credits to Account 182.3.																								
219	16	c	<table> <tr> <td>AFUDC FERC adjustment</td> <td align="right">\$ (6,354,870)</td> </tr> <tr> <td>Other minor utility adjustment</td> <td align="right"><u>(6,354,870)</u></td> </tr> <tr> <td>TOTAL</td> <td align="right">\$ (12,709,740)</td> </tr> </table>	AFUDC FERC adjustment	\$ (6,354,870)	Other minor utility adjustment	<u>(6,354,870)</u>	TOTAL	\$ (12,709,740)																		
AFUDC FERC adjustment	\$ (6,354,870)																										
Other minor utility adjustment	<u>(6,354,870)</u>																										
TOTAL	\$ (12,709,740)																										
219	18	c	Adjustment to the reserve account for the sale of MCPPE electric distribution assets.																								
219	19	c	<p>Accumulated depreciation of electric plant includes depreciation on legal asset retirement obligations required under SFAS 143 as follows:</p> <p><u>Amounts at 12/31/2016 by function:</u></p> <table> <tr> <td>Steam production</td> <td align="right">\$ 13,271,870</td> </tr> <tr> <td>Hydraulic production</td> <td align="right">9,127</td> </tr> <tr> <td>Distribution</td> <td align="right">1,158,300</td> </tr> </table> <p><u>Amounts at 12/31/2015 by function:</u></p> <table> <tr> <td>Steam production</td> <td align="right">\$ 12,769,889</td> </tr> <tr> <td>Hydraulic production</td> <td align="right">9,034</td> </tr> <tr> <td>Distribution</td> <td align="right">1,158,300</td> </tr> </table> <p>Accumulated depreciation of electric utility plant excludes depreciation for removal amounts that would have been included if SFAS 143 had not been issued. The amounts by functions were as follows:</p> <p><u>Amounts at 12/31/2016 by function:</u></p> <table> <tr> <td>Steam production</td> <td align="right">\$ 18,730,000</td> </tr> <tr> <td>Hydraulic production</td> <td align="right">362,739</td> </tr> <tr> <td>Distribution</td> <td align="right">780,000</td> </tr> </table> <p><u>Amounts at 12/31/2015 by function:</u></p> <table> <tr> <td>Steam production</td> <td align="right">\$ 18,730,000</td> </tr> <tr> <td>Hydraulic production</td> <td align="right">362,739</td> </tr> <tr> <td>Distribution</td> <td align="right">780,000</td> </tr> </table>	Steam production	\$ 13,271,870	Hydraulic production	9,127	Distribution	1,158,300	Steam production	\$ 12,769,889	Hydraulic production	9,034	Distribution	1,158,300	Steam production	\$ 18,730,000	Hydraulic production	362,739	Distribution	780,000	Steam production	\$ 18,730,000	Hydraulic production	362,739	Distribution	780,000
Steam production	\$ 13,271,870																										
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

NONUTILITY PROPERTY (Account 121)

- | | |
|---|---|
| <p>1. Give a brief description and state the location of nonutility property included in Account 121.</p> <p>2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.</p> <p>3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.</p> | <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.</p> <p>5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other nonutility property.</p> |
|---|---|

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc. (c)	Balance at End of Year (d)
1	Ash Disposal Site- North Oak Creek P.P. 1999	140,783		140,783
2	Appleton Gas Plant Site 1999	102,000		102,000
3				
4	Property not previously devoted to public service:			
5				
6	Hydro Site Lands			
7	Menominee River - Pemene	397		397
8	Menominee River - Sand Portage	0		0
9	Sturgeon River	0		0
10				
11	Maeder Landfill Property	347,877		347,877
12	Apple Hills S.S. Site	1,601,888		1,601,888
13	Elm Road Property	6,274,669		6,274,669
14	DeSwarte Property	485,518		485,518
15	Jimenez Tract - Hwy 59 Waukesha	427,948		427,948
16	Spang Structure/Property	0		0
17	Willms Structure/Property	280,543		280,543
18	Duplainville Property	1,174,777		1,174,777
19	Keller Structure/Property	313,363		313,363
20	Property consisting of various parcels of real estate which among			
21	other assets were acquired on September 28, 1940 from			
22	Wisconsin General Railway in pro tanto discharge of advances			
23	made to that company.	106,037		106,037
24				
25	Minor Items Previously Devoted to Public Service	230,780		230,780
26	Minor Items--Other Nonutility Property	432,391		432,391
27				0
28	Nonutility CWIP	(7,247)		(7,247)
29				0
30	Purchases consist of Elm Road Property and minor misc. properties.			0
31	Retirements consist of minor building and other misc. properties.			0
32	Transfers consist of other minor miscellaneous properties.			0
	TOTAL	11,911,724		11,911,724

**ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF
NONUTILITY PROPERTY (Account 122)**

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	(120,437)
2	Accruals for Year, Charged to	
3	(417) Income from Nonutility Operations (Depreciation Expense)	21,331
4	(418) Nonoperating Rental Income	
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	21,331
8	Net Charges for Plant Retired:	
9	Book Cost of Plant Retired	
10	Cost of Removal	
11	Salvage (Credit)	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	0
13	Other Debit or Credit Items (Describe):	
14	(Gain) Loss Related to Land Sales	
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	(99,106)

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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INVESTMENTS (Accounts 123, 124, 136)

1. Report below the investments in Accounts 123, *Investments in Associated Companies*, 124, *Other Investment*, and 136, *Temporary Cash Investments*.
 2. Provide a subheading for each account and list thereunder the information called for:
 (a) Investment in Securities - List and describe each security owned, giving name of user, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, *Other Investments*), state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, *Temporary Cash Investments*, also may be grouped by classes.
 (b) Investment Advances - Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to current repayment should be included in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or an open account. Each note should be listed giving date of issuance,

Line No.	Description of Investment (a)	Book Cost at Beginning of Year <i>(If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference)</i> (b)		Purchases or Additions During Year (c)
		Original Cost	Book Value	
1	North Milwaukee State Bank	N/A	20,000	
2				
3	American Transmission Company	N/A	382,204,679	71,539,802
4				
5				
6				
7				
8		0	382,224,679	71,539,802
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34	TOTAL	0	382,224,679	71,539,802

Name of Respondent	This Report Is:	Date of Report	Year of Report
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INVESTMENTS (Accounts 123, 124, 136) (Cont'd)

maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Exclude amounts reported on page 229.

3. For any securities, notes or accounts that were pledged designate with an asterisk such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.

4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.

5. Report in column (g) interest and dividend revenues from investments including such revenues from securities disposed of during the year.

6. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (g).

Sales or Other Dispositions During Year (d)	Principal Amount or No. of Shares at End of Year (e)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (f)		Revenues for Year (g)	Gain on Loss from Improvement Disposed of (h)	Line No.
		Original Cost	Book Value			
		N/A	20,000			1
		N/A	401,973,391	51,771,090		2
						3
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0	0	0	401,993,391	51,771,090	0	8
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0	0	0	401993391	51,771,090	0	34

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1)					
<p>Report below the investments in Accounts 123.1, <i>Investments in Subsidiary Companies</i>.</p> <p>2. Provide a subheading for each company and list thereunder the information called for below. Sub-total by company and give a total in columns (e), (f), (g) and (h).</p> <p>(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate.</p> <p>(b) Investment Advances - Report separately the</p>			<p>amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance, show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p>3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1.</p>		
Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	
1	Bostco LLC	12/21/00		4,500,721	
2					
3					
4	NOTE: WE's investment in the ATC is recorded in				
5	Account 124.				
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35					
36	TOTAL Cost of Account 123.1 \$		TOTAL	4,500,721	

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INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged, designate such securities, notes or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report in column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 36, column (a) the total cost of Account 123.1.

Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
(1,509,614)		2,991,107		1
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(1,509,614)		2,991,107		35
				36

Name of Respondent		This Report Is:		Date of Report	Year of Report	
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 04/28/2017	December 31, 2016	
RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)						
<p>1. Report particulars of notes and accounts receivable from associated companies* at end of year.</p> <p>2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.</p> <p>3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.</p> <p>4. If any note was received in satisfaction of an open account, state the period covered by such open account.</p> <p>5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year.</p> <p>6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.</p>						
<p>* NOTE: "Associated companies" means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the account company. This includes related parties.</p> <p>"Control" (including the terms "controlling," "controlled by," and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.</p>						
Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	<u>Accounts Receivable</u>					
2	WEC Energy Group, Inc.	1,117,094	24,701,641	25,775,426	43,309	
3	Wisconsin Gas Company	7,145,229		3,921,023	3,224,206	
4	W.E. Power	29,074,964	341,479,453	351,784,949	18,769,468	
5	Wisvest LLC	107,311	1,699,451	1,825,134	(18,372)	
6	The Peoples Gas Light and Coke Company	537,638	9,210,408	9,784,409	(36,363)	
7	North Shore Gas Company	197,253	922,642	1,118,958	937	
8	Wisconsin Public Service Corporation	1,078,212	11,066,125	11,338,026	806,311	
9	Minnesota Energy Resources Corporation	151,523	611,454	695,403	67,574	
10	Michigan Gas Utilities Corporation	18,231	740,252	679,538	78,945	
11	Integrays Holding, Inc.	1,293,343	14,764,901	15,911,977	146,267	
12	WEC Business Services LLC	(738,183)	293,111,310	258,462,605	33,910,522	
13	Other	57,213	237,098	270,260	24,051	
14						
15						
16	* See Page 260B - The Wisconsin					
17	Electric - Wisconsin Gas intercompany					
18	transactions are netted due to unique					
19	handling in the SAP software.					
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38	TOTAL	40,039,828	698,544,735	681,567,708	57,016,855	0

NOTE: All information presented pertains to Account 146. Account 145 had no activity during 2015.

Name of Respondent	This Report Is:	Date of Report	Year of Report
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected-debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Dept. or Departments Which Use Material (d)
1	Fuel Stock (Account 151)	110,551,163	91,119,581	
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials & Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	35,854,609	36,554,386	
6	Assigned to - Operations & Maintenance	3,647,222	4,333,017	
7	Production Plant (Estimated)	99,164,706	94,618,417	
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)	8,997,291	9,172,892	Gas, Electric, Pow
10	Assigned to - Other	348,364	321,248	Gas, Electric, Pow
11	TOTAL Account 154 (<i>Enter total of line 5 thru 10</i>)	148,012,192	144,999,960	
12	Merchandise (Account 155)	443	292	
13	Other Material & Supplies (Account 156)			
14	Nuclear Materials Held for Sale (Account 157) (<i>not applicable to Gas utilities</i>)			
15	Stores Expense Undistributed (Account 163)	3,100,000	3,099,813	Gas, Electric, Pow
16				
17				
18				
19				
20	TOTAL Materials & Supplies (Per Balance Sheet)	261,663,798	239,219,646	

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FOOTNOTE DATE																															
Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)																												
227	1	b	<p>The end of month amounts for Fuel Stock (Account 151) are:</p> <table> <tr><td>December 2014</td><td>\$ 125,453,648</td></tr> <tr><td>January 2015</td><td>114,769,934</td></tr> <tr><td>February 2015</td><td>116,368,787</td></tr> <tr><td>March 2015</td><td>122,018,161</td></tr> <tr><td>April 2015</td><td>122,361,560</td></tr> <tr><td>May 2015</td><td>126,299,490</td></tr> <tr><td>June 2015</td><td>117,845,456</td></tr> <tr><td>July 2015</td><td>125,761,916</td></tr> <tr><td>August 2015</td><td>129,008,808</td></tr> <tr><td>September 2015</td><td>127,722,594</td></tr> <tr><td>October 2015</td><td>125,846,304</td></tr> <tr><td>November 2015</td><td>120,298,858</td></tr> <tr><td>December 2015</td><td>110,551,163</td></tr> </table>			December 2014	\$ 125,453,648	January 2015	114,769,934	February 2015	116,368,787	March 2015	122,018,161	April 2015	122,361,560	May 2015	126,299,490	June 2015	117,845,456	July 2015	125,761,916	August 2015	129,008,808	September 2015	127,722,594	October 2015	125,846,304	November 2015	120,298,858	December 2015	110,551,163
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227	1	c	<p>The end of month amounts for Fuel Stock (Account 151) are:</p> <table> <tr><td>December 2015</td><td>\$ 110,551,163</td></tr> <tr><td>January 2016</td><td>102,510,679</td></tr> <tr><td>February 2016</td><td>102,208,924</td></tr> <tr><td>March 2016</td><td>99,094,487</td></tr> <tr><td>April 2016</td><td>98,271,082</td></tr> <tr><td>May 2016</td><td>100,017,674</td></tr> <tr><td>June 2016</td><td>92,464,000</td></tr> <tr><td>July 2016</td><td>90,157,727</td></tr> <tr><td>August 2016</td><td>87,413,468</td></tr> <tr><td>September 2016</td><td>83,102,070</td></tr> <tr><td>October 2016</td><td>98,159,315</td></tr> <tr><td>November 2016</td><td>94,209,394</td></tr> <tr><td>December 2016</td><td>91,119,581</td></tr> </table>			December 2015	\$ 110,551,163	January 2016	102,510,679	February 2016	102,208,924	March 2016	99,094,487	April 2016	98,271,082	May 2016	100,017,674	June 2016	92,464,000	July 2016	90,157,727	August 2016	87,413,468	September 2016	83,102,070	October 2016	98,159,315	November 2016	94,209,394	December 2016	91,119,581
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November 2016	94,209,394																														
December 2016	91,119,581																														
227	6	b	<p>This is renewable credits. Account 158.3, Renewable Energy Credit Inventory, includes the following:</p> <table> <tr><td>Ending balance 12/31/2014</td><td>1,477,753</td></tr> <tr><td>Plus: Renewable energy credits purchased - System</td><td>1,999,469</td></tr> <tr><td>Plus: Renewable energy credits purchased - Wisconsin</td><td>2,285,000</td></tr> <tr><td>Less: System RPS requirement expense</td><td>2,115,000</td></tr> <tr><td>Ending Balance 12/31/2015</td><td>3,647,222</td></tr> </table>			Ending balance 12/31/2014	1,477,753	Plus: Renewable energy credits purchased - System	1,999,469	Plus: Renewable energy credits purchased - Wisconsin	2,285,000	Less: System RPS requirement expense	2,115,000	Ending Balance 12/31/2015	3,647,222																
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Less: System RPS requirement expense	2,391,244																														
Ending Balance 12/31/2016	4,333,017																														
227	11	b	Corporate inventory for cafeteria, building maintenance, and print shop.																												
227	11	b	Corporate inventory for cafeteria, building maintenance, and print shop.																												

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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

1. Report below the information called for concerning production fuel and oil stock. affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

2. Show quantities in tons Of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.

3. Each kind of coal or oil should be shown separately.

4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from

Line No.	Item (a)	Total Cost (b)	KINDS OF FUEL AND OIL Bituminous Coal (Tons)	
			Quantity (Tons) (c)	Cost (d)
1	On hand beginning of year	110,551,163	300,345	24,177,981
2	Received during year	544,403,694	825,436	52,594,223
3	TOTAL	654,954,857	1,125,781	76,772,204
4	Used during year (specify department)			
5				
6	Burns - Electric Department			
7		(557,623,225)	(944,089)	(64,053,579)
8	Misc. Adjustments			
9		(8,507,158)	(110,960)	(6,462,615)
10				
11				
12				
13				
14				
15	Sold or transferred	2,295,107	61,868	2,588,781
16	TOTAL DISPOSED OF	(563,835,276)	(993,181)	(67,927,413)
17	BALANCE END OF YEAR	91,119,581	132,600	8,844,791

Name of Respondent		This Report Is:		Date of Report	Year of Report	
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 04/28/2017	December 31, 2016	
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151 (Continued))						
KINDS OF FUEL AND OIL (Continued)						
Sub-Bituminous Coal (Tons)		Gas (MCF)		Propane (Barrels - 42 Gal.)		Line
Quantity (Tons)	Cost	Quantity (Mcf)	Cost	Quantity (Bbls)	Cost	Line No.
(e)	(f)	(g)	(h)	(i)	(j)	
2,365,773	74,108,033	637	1,527,378	1,810	96,931	1
9,409,356	324,028,266	54,645	153,420,071	0		2
11,775,129	398,136,299	55,282	154,947,449	1,810	96,931	3
						4
						5
(9,438,824)	(330,974,271)	(53,327)	(150,842,371)	0		6
						7
40,676	(569,475)					8
						9
						10
						11
						12
						13
(310,993)	4,301,966	(1,063)	(1,489,974)			14
						15
(9,709,141)	(327,241,780)	(54,390)	(152,332,345)	0	0	16
2,065,988	70,894,519	892	2,615,104	1,810	96,931	17

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

1. Report below the information called for concerning production fuel and oil stock. affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

2. Show quantities in tons Of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.

3. Each kind of coal or oil should be shown separately.

4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from

Line No.	Item (a)	Total Cost (b)	KINDS OF FUEL AND OIL Bituminous Coal (Tons)	
			Quantity (Tons) (c)	Cost (d)
1	On hand beginning of year	110,551,163	300,345	24,177,981
2	Received during year	544,403,694	825,436	52,594,223
3	TOTAL	654,954,857	1,125,781	76,772,204
4	Used during year (specify department)			
5				
6	Burns - Electric Department			
7		(557,623,224)	(944,089)	(64,053,579)
8	Misc. Adjustments			
9		(8,507,158)	(110,960)	(6,462,615)
10				
11				
12				
13				
14				
15	Sold or transferred	2,295,107	61,868	2,588,781
16	TOTAL DISPOSED OF	(563,835,275)	(993,181)	(67,927,413)
17	BALANCE END OF YEAR	91,119,582	132,600	8,844,791

Name of Respondent		This Report Is:		Date of Report	Year of Report	
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 04/28/2017	December 31, 2016	
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151 (Continued))						
KINDS OF FUEL AND OIL (Continued)						
Oil (Barrels - 42 Gal.)		Biomass (Tons)			Line	
Quantity (Bbls) (k)	Cost (l)	Quantity (Tons) (m)	Cost (n)	Quantity (o)	Cost (p)	Line No.
74,094	7,843,936	58,770	2,796,904			1
34,167	2,361,879	368,629	11,999,255			2
108,261	10,205,815	427,399	14,796,159	0	0	3
						4
						5
(24,164)	(1,853,380)	(310)	(9,899,623)	0		6
						7
(12,351)	(878,927)	33,394	(596,141)			8
						9
						10
						11
						12
						13
		(426,932)	(3,105,666)			14
						15
(36,515)	(2,732,307)	(393,848)	(13,601,430)	0	0	16
71,746	7,473,508	33,551	1,194,729	0	0	17

Name of Respondent		This Report Is:		Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 04/28/2017	December 31, 2016
FOOTNOTE DATE					
Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)		
227 B	1	e	SUB Coal starting tons adjusted to include Wet Ash balance which was missing last year.		
227B.1	1	m	Biomass starting tons adjusted due to typo last reporting period.		

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Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/28/2017		Year of Report December 31, 2016	
ALLOWANCES							
1. Report below the details called for concerning allowances. 2. Report all acquisitions of allowances at cost. 3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts. 4. Report the allowances transactions by the period they are first eligible for use; the current year's allowances in				columns (b)-(c), allowances for the three succeeding years in column(d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k). 5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions on lines 36-40.			
Line No.	Allowance Inventory (a)	Current Year		2017			
		No. (b)	Amt. (c)	No. (d)	Amt. (e)		
1	Balance - Beginning of Year	189,924		85,803			
2-4	Acquired During Year: Issued (Less Withheld Allow.)						
5	Returned by EPA						
6-8	Purchases/Transfers:						
9	2/1/2016 WPPI (ERGS)	42					
10	2/11/2016 MGE (ERGS)	45					
11							
12							
13							
14							
15	Total	87					
16-18	Relinquished During Year: Charges to Acct. 509	9,720					
19	Other:						
20							
21-22	Cost of Sales/Transfers:						
23	EPA - Consent Decree	56,612					
24							
25							
26							
27							
28	Total	56,612					
29	Balance - End of Year	123,679		85,803			
30-32	Sales:						
	Net Sales Proceeds (Assoc Co.)	21,109					
33	Net Sales Proceeds (Other)						
34	Gains	1,242					
35	Losses	19,867					
	Allowances Withheld						
36	Balance - Beginning of Year	18,546		2,562			
37	Add: Withheld by EPA						
38	Deduct: Returned by EPA						
39	Cost of Sales						
40	Balance - End of Year	18,546		2,562			
41-43	Sales:						
	Net Sales Proceeds (Assoc. Co.)						
44	Net Sales Proceeds (Other)			78			
45	Gains						
46	Losses						

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

ALLOWANCES (Continued)

6. Report on line 5 allowances returned by the EPA. Report on line 39 the EPA's sales of the withheld allowances. Report on lines 43-46 the net sales or auction of the withheld allowances.

7. Report on lines 8-14 the names of vendors/transfers of allowances acquired and identify associated companies (See "associated co." under "Definitions" in Uniform System of Accounts).

8. Report on lines 22-27 the names of purchasers/transfers of allowances disposed of and identify associated companies.

9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.

10. Report on lines 32-35 & 43-46 the net sales proceeds and gains or losses from allowance sales.

2018		2019		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
85,803		85,803		2,316,681		2,764,014		1
								2-4
								5
								6-8
						42		9
						45		10
								11
								12
								13
								14
						87		15
						9,720		16-18
								19
								20
								21-22
						56,612		23
								24
								25
								26
								27
						56,612		28
85,803		85,803		2,316,681		2,697,769		29
								30-32
						21,109		
								33
						1,242		34
						19,867		35
2,562		2,562					26,232	36
								37
								38
								39
2,562		2,562					26,323	40
								41-43
					25		103	44
								45
								46

Name of Respondent		This Report Is:		Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 04/28/2017	December 31, 2016
FOOTNOTE DATE					
Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)		
228	1	b	Beginning balance adjusted for the return of EW5 allocations to Wisconsin Power & Light Company (WPL) from our share of the unit sale back to WPL.		

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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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ALLOWANCES

- | | |
|---|--|
| <p>1. Report below the details called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use; the current year's allowances in</p> | <p>columns (b)-(c), allowances for the three succeeding years in column(d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions on lines 36-40.</p> |
|---|--|

Line No.	Allowance Inventory (a)	Current Year		2017	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance - Beginning of Year	29,788		85,803	
2-4	Acquired During Year: Issued (Less Withheld Allow.)	1,508		14,170	
5	Returned by EPA				
6-8	Purchases/Transfers:				
9	2/1/2016 WPPI (ERGS)	51			
10	2/11/2016 MGE (ERGS)	51			
11					
12					
13					
14					
15	Total	102			
16-18	Relinquished During Year: Charges to Acct. 509	11,324			
19	Other:				
20					
21-22	Cost of Sales/Transfers:				
23					
24					
25					
26					
27					
28	Total				
29	Balance - End of Year	20,074		14,170	
30-32	Sales:				
	Net Sales Proceeds (Assoc Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld				
36	Balance - Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance - End of Year				
41-43	Sales:				
	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

ALLOWANCES (Continued)

6. Report on line 5 allowances returned by the EPA. Report on line 39 the EPA's sales of the withheld allowances. Report on lines 43-46 the net sales or auction of the withheld allowances.

7. Report on lines 8-14 the names of vendors/transfers of allowances acquired and identify associated companies (See "associated co." under "Definitions" in Uniform System of Accounts).

8. Report on lines 22-27 the names of purchasers/transfers of allowances disposed of and identify associated companies.

9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.

10. Report on lines 32-35 & 43-46 the net sales proceeds and gains or losses from allowance sales.

2018		2019		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						29,788		1
14,170							29,848	2-4
								5
								6-8
							51	9
							51	10
								11
								12
								13
								14
							102	15
							11,324	16-18
								19
								20
								21-22
								23
								24
								25
								26
								27
								28
14,170							48,414	29
								30-32
								33
								34
								35
								36
								37
								38
								39
								40
								41-43
								44
								45
								46

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

FOOTNOTE DATE

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
228.1	1	b	Beginning balance adjusted: The 2015 Line 4 listed an incorrect value. It should have been 1,066 not 1,495.

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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)			
1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.		2. Minor items may be grouped by classes. Show the number of items in each group.	
Line No.	Description and Purpose of Project (a)	Balance Beginning of Year (b)	
1	GP Reciprocating Engine Project		
2	FO Control System Access Protection		
3	P4 Heavy Metal Wastewater Process System		255,076
4	WF ISOMax Build Out-Integration Related		8,399
5	Newburg SS - Replace Transformers - T5 & T6		
6	OC Coal Handling Explosion Venting		142,799
7	HE Pine Spillway Rehabilitation		37,227
8	Downtown SS - New SS - Downtown Milwaukee		36,571
9	OC7 Replace FD Fans		
10	FO Supply Chain Capital Work		57,210
11	OC8 Replace FD Fans		
12	Oneida SS - Replace LTC Control - Auto Accident		
13			
14	Projects < \$100,000		3,158,460
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
TOTAL			3,695,742

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016	
PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)				
Debits (c)	CREDITS		Balance End of Year (f)	Line No.
	Account Charged (d)	Amount (e)		
2,587,296	183417		2,587,296	1
531,389	183417		531,389	2
288,195	183417	133,209	410,062	3
358,244	183417		366,643	4
280,016	183417		280,016	5
75,394	183417		218,194	6
163,974	183417		201,201	7
145,826	183417		182,397	8
153,049	183417		153,049	9
66,614	183417		123,825	10
117,311	183417		117,311	11
113,424	183417		113,424	12
				13
4,945,880	183417	6,776,071	1,328,269	14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
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				28
				29
9,826,612		6,909,280	6,613,076	TOTAL

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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OTHER REGULATORY ASSETS

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts.)
2. For regulatory assets being amortized, show period of amortization in column (a).
3. Minor items (amounts less than \$50,000) may be grouped by classes.
4. Give the number and name of the account(s) where each amount is recorded.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	FAS 109 Regulatory Asset - Federal	111,036,457	22,776,893	190,282	21,532,797	112,280,553
2	FAS 109 Regulatory Asset - State	18,622,216	1,232,167,068	190,282	1,218,994,236	31,795,048
3	Tax/Interest Assessment	285,238	945,945	408,431	75,924	1,155,259
4	FAS 143 ARO	56,211,393	3,315,944			59,527,337
5	Gas Plant Clean-Up	17,207,483	13,647,275	735	972,557	29,882,201
6	LS Power Plant	23,423,282	(24,570,942)			(1,147,660)
7	Transmission Charges - WI	191,466,918	332,420,022	Various	291,986,474	231,900,466
8	FAS 133	23,012,557	(9,872,406)	Various	11,835,823	1,304,328
9	Pensions	525,200,276	(6,533,785)			518,666,491
10	PW Power Plant Retirement	10,426,459		407	1,924,319	8,502,140
11	Deferred MISO Day 2 Charges	11,135,610		555	2,227,037	8,908,573
12	Deferred MISO Day 2 WUMS Amounts	2,628,820		555	525,669	2,103,151
13	Energy Efficiency Gas Program	(6,461,907)	1,105,378	908	1,578,552	(6,935,081)
14	Nox Escrow	7,972,633		456	1,594,470	6,378,163
15	PTF Capital Lease	650,993,514	74,965,031			725,958,545
16	Escrow PTF Costs	45,428,700	407,310,602	507,550	398,630,760	54,108,542
17	Deferred ERGS Settlement	833,722		930	166,878	666,844
18	Act 141 (Payments and Large Customer Refund)	57,187,378	60,611,104	908	71,834,483	45,963,999
19	OPEB FAS 158	10,648,396	(9,033,764)			1,614,632
20	MISO RSG Deferral	4,500,880		456	900,247	3,600,633
21	MI Energy Optimization	(455,572)	988,438	908	1,047,315	(514,449)
22	Misc Regulatory Reserve	(22,241,730)		Various	4,934,350	(27,176,080)
23	FERC Carrying Charges	167,882,352	2,352,746	419,421	6,313,694	163,921,404
24	Point Beach Sale Regulatory Asset	(54,703)	(655)	456	18,968	(74,326)
25	Wisconsin Fuel Deferral - 0% Band	340,534				340,534
26	Electric DPMD Asset	47,722,798	13,895,000	190,282	6,065,000	55,552,798
27	Montfort Deferral	1,916,555		456	717,834	1,198,721
28	MI AES Deferral	626,389				626,389
29	WI SSR Deferral	86,131,661	101,919,130			188,050,791
30	Pension Settlement		2,185,446			2,185,446
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL	2,043,628,309	2,220,594,470		2,043,877,387	2,220,345,392

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Name of Respondent	This Report Is:	Date of Report	Year of Report	
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016	
ACCUMULATED DEFERRED INCOME TAXES (Account 190)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes.		2. At Other (Specify), include deferrals relating to other income and deductions.		
Line No.	Account Subdivision (a)	Balance at Beginning of Year (b)	Changes During Year	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Electric			
2	Conditions in Aid of Construction	16,512,256	(5,398,893)	(3,189,895)
3	NOL/Credit Carryforward	72,850,741	43,999,153	114,856,837
4	Deferred Compensation	10,586,494	(3,324,083)	(3,411,100)
5	Post Retirement Benefits	34,013,783	(10,399,251)	(8,306,211)
6	Power Retirement Benefits	217,714,662	(518,836,271)	(531,591,980)
7	Other	(88,033,807)	(30,583,699)	(33,504,009)
8	TOTAL Electric (Lines 2-7)	263,644,129	(524,543,044)	(465,146,358)
9	Gas			
10				
11				
12	Contributions in Aid of Construction	1,222,382	(353,372)	(284,512)
13	Bad Debt Reserve		(67,154)	(585,491)
14	FIFO Inventory Adjustment	(573,818)	(146,276)	(189,328)
15	Other (See below)	1,345,879	(52,610)	3,231,553
16	TOTAL Gas (Lines 10-15)	1,994,443	(619,412)	2,172,222
17	Other (See below)	32,441,952		
18	TOTAL (Account 190) (Lines 8, 16, and 17)	298,080,524	(525,162,456)	(462,974,136)
19	Classification of Total:			
20	Federal Income Tax	268,479,576	231,489,482	286,419,633
21	State Income Tax	29,600,948	(756,651,938)	(749,393,769)
22	Local Income Tax			
NOTES				
Balance				
<u>Beginning of Year</u>				
Balance				
<u>End of Year</u>				
Other Electric:				
	Accrued Vacation Pay	10,132,275	\$10,218,977	
	Bad Debt Reserve	-	\$12,678,655	
	Clean Air Emissions	241,329	196,262	
	FAS 112	1,036,724	809,758	
	Fuel Cost Reduced	-136,363	-136,673	
	Injuries and Damages Accrual	3,873,702	6,191,976	
	Interest on Audit Settlement	709,908	-291,416	
	Others	28,167,720	46,063,699	
	Additional/(Excess) Pension Expense	-164,577,807	-	
	Regulatory Reserve Adj - Book	15,113,295	17,128,044	
	Severance Pool	2,378,640	174,481	
	Stock Option Expense Sec 123R	7,913,012	5,896,521	
	VIPP/STPP Bonuses	<u>7,113,758</u>	<u>1,607,379</u>	
	TOTAL	-88,033,807	\$100,537,663	
Other Gas:				
	Others	1,343,723	\$4,627,881	
	Pipeline Refunds	<u>2,156</u>	<u>2,161</u>	
	TOTAL	1,345,879	\$4,630,042	
Other:				
	Deferred Compensation	32,441,952	\$12,429,904	
	Other	-	-	
	TOTAL	<u>32,441,952</u>	<u>\$12,429,904</u>	
Schedule Page 234 - Accumulated Deferred Income Taxes (Account 190)				

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)

3. If more space is needed, use separate pages as required. and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed Other .

4. In the space provided below, identify by amount

Changes During Year		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	DEBITS		CREDITS			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
						18,721,256	2
						143,708,425	3
						10,499,477	4
						36,106,823	5
						204,958,953	6
			191,491,780			100,537,663	7
			191,491,780			514,532,597	8
							9
							10
							11
						1,291,242	12
			3,906,592			3,388,255	13
						(616,870)	14
						4,630,042	15
			3,906,592			8,692,669	16
11,781,014	(8,231,035)			1		12,429,904	17
11,781,014			195,398,373			535,655,170	18
							19
19,488,567	1,972,625		170,785,759			476,679,544	20
(7,707,553)	(10,203,660)		24,612,616			58,975,626	21
							22

NOTES (Continued)

Name of Respondent		This Report Is:		Date of Report	Year of Report																																										
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 04/28/2017	December 31, 2016																																										
FOOTNOTE DATE																																															
Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)																																												
234	7	b	<p style="text-align: right;">Balance</p> <p style="text-align: right;">Beginning of Year</p> <hr/> <p>Other Electric:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Accrued Vacation Pay</td> <td style="width: 5%; text-align: right;">\$</td> <td style="width: 25%; text-align: right;">10,132,275</td> </tr> <tr> <td>Bad Debt Reserve</td> <td style="text-align: right;">\$</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Clean Air Emissions</td> <td></td> <td style="text-align: right;">241,329</td> </tr> <tr> <td>FAS 112</td> <td></td> <td style="text-align: right;">1,036,724</td> </tr> <tr> <td>Fuel Cost Reduced</td> <td></td> <td style="text-align: right;">(136,363)</td> </tr> <tr> <td>Injuries and Damages Accrual</td> <td></td> <td style="text-align: right;">3,873,702</td> </tr> <tr> <td>Interest on Audit Settlement</td> <td></td> <td style="text-align: right;">709,908</td> </tr> <tr> <td>Others</td> <td></td> <td style="text-align: right;">28,167,720</td> </tr> <tr> <td>Additional/(Excess) Pension Expense</td> <td></td> <td style="text-align: right;">(164,577,807)</td> </tr> <tr> <td>Regulatory Reserve Adj - Book</td> <td></td> <td style="text-align: right;">15,113,295</td> </tr> <tr> <td>Severance Pool</td> <td></td> <td style="text-align: right;">2,378,640</td> </tr> <tr> <td>Stock Option Expense Sec 123R</td> <td></td> <td style="text-align: right;">7,913,012</td> </tr> <tr> <td>VIPP/STPP Bonuses</td> <td></td> <td style="text-align: right;">7,113,758</td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right;">\$</td> <td style="text-align: right;">(88,033,807)</td> </tr> </table>			Accrued Vacation Pay	\$	10,132,275	Bad Debt Reserve	\$	-	Clean Air Emissions		241,329	FAS 112		1,036,724	Fuel Cost Reduced		(136,363)	Injuries and Damages Accrual		3,873,702	Interest on Audit Settlement		709,908	Others		28,167,720	Additional/(Excess) Pension Expense		(164,577,807)	Regulatory Reserve Adj - Book		15,113,295	Severance Pool		2,378,640	Stock Option Expense Sec 123R		7,913,012	VIPP/STPP Bonuses		7,113,758	TOTAL	\$	(88,033,807)
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234	8	b	<p>Total electric utility production function Account 190 (Deferred Income Taxes) totaled a positive \$133,515,000 at December 31, 2016, and a positive \$8,596,000 (a debit balance) at December 31, 2015. Electric utility general function Account 190 (Deferred Income Taxes) totaled a positive \$62,116,000 at December 31, 2016, and a positive \$4,230,000 (a debti balance) at December 31, 2015. These amounts assign specific deferred income tax amounts to each function where possible, allocate other deferred income tax amounts, and are adjusted to remove deferred income tax effects related to Wisconsin regulatory deferrals.</p>																																												
234	15	b	<p>Other Gas:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Others</td> <td style="width: 5%;"></td> <td style="width: 25%; text-align: right;">1,343,723</td> </tr> <tr> <td>Pipeline Funds</td> <td></td> <td style="text-align: right;">2,156</td> </tr> <tr> <td style="text-align: right;">Total</td> <td></td> <td style="text-align: right;">1,345,879</td> </tr> </table>			Others		1,343,723	Pipeline Funds		2,156	Total		1,345,879																																	
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outline in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Account 201 - Common Stock	65,000,000	10.00	
2				
3	Total Common Stock	65,000,000		
4				
5	Account 204 - Preferred Stock			
6				
7	Six Per Cent - Cumulative	45,000	100.00	101.00
8	3.6% Series - Cumulative	2,286,500	100.00	
9				
10	Serial Preferred	5,000,000	25.00	
11				
12	Total Preferred	7,331,500		
13				
14	NOTE: Six Per Cent - Cumulative preferred			
15	stock is not callable.			
16				
17	3.6% Series - Cumulative			
18	preferred stock call price is fixed			
19	at 101.00			
20				
21				
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Name of Respondent		This Report Is:		Date of Report	Year of Report	
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 04/28/2017	December 31, 2016	
CAPITAL STOCK (Accounts 201 and 204) (Continued)						
3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.			5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.			
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.			6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.			
OUTSTANDING PER BALANCE SHEET		HELD BY RESPONDENT				
<i>(Total amount outstanding without reduction for amounts held by respondents.)</i>		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	Line No.
33,289,327	332,893,270					1
33,289,327	332,893,270					2
						3
						4
						5
						6
44,498	4,449,800					7
260,000	26,000,000					8
						9
						10
						11
304,498	30,449,800					12
						13
						14
						15
						16
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CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 & 205, 203 & 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.

2. For Account 202, *Common Stock Subscribed*, and Account 205, *Preferred Stock Subscribed*, show the subscription price and the balance due on each class at the end of year.

3. Describe in a footnote the agreement and transactions under which a conversion liability existed

under Account 203, *Common Stock Liability for Conversion*, or Account 206, *Preferred Stock Liability for Conversion*, at the end of the year.

4. For Premium on Account 207, *Capital Stock*, designate with a double asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account & Description of Item (a)	Number of Shares (b)	Amount (c)
1	<u>Account 207 - Premium on Capital Stock:</u>		
2			
3	Preferred Stock 3.60% Series (\$100 Par Value)	260,000	260,000
4			
5	Common Stock	33,289,327	152,829,947
6			
7	<u>Account 202, 203, 205, 206, and 212:</u>		
8			
9	NONE		
10			
11			
12			
13			
14			
15			
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39			
40	TOTAL	33,549,327	153,089,947

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016
OTHER PAID - IN CAPITAL (Accounts 208-211, inc.)			
<p>Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) <i>Donations Received from Stockholders</i> (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.</p> <p>(b) <i>Reduction in Par or Stated Value of Capital Stock</i> (account 209)-State amount and give brief explanation of</p>		<p>the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.</p> <p>(c) <i>Gain on Resale or Cancellation of Recquired Capital Stock</i> (Account 210)-Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.</p> <p>(d) <i>Miscellaneous Paid-In Capital</i> (Account 211)- Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.</p>	
Line No.	Item (a)	Amount (b)	
1	Account 208 - Capital Contribution from Stockholder (WEC Energy Group)		
2			
3	Beg of Year Credits Debits		
4	\$675,000,000 \$ -- \$ --	675,000,000	
5			
6	SUBTOTAL	675,000,000	
7			
8	Account 209 - NONE		
9			
10	Account 210 - Gain on Resale or Cancellation of Recquired Stock		
11			
12	Preferred Stock:		
13	Beg of Year Credits Debits		
14	8.80% Series \$ 4,284,777 \$ -- \$ --	4,284,777	
15	7.75% Series 1,103,066 -- --	1,103,066	
16	6.75% Series (2,789,391) -- --	(2,789,391)	
17	6.00% 50 -- --	50	
18			
19	SUBTOTAL \$ 2,598,502 \$ -- \$ --	2,598,502	
20			
21	Account 211 - Miscellaneous Paid-In-Capital		
22			
23	Beg of Year Credits Debits		
24	\$168,872,292 \$20,564,192 \$ --	189,436,484	
25			
26	* Credits relate to WE's portion of tax benefits for share based		
27	compensation.		
28			
29			
30			
31			
32			
33			
34			
35	TOTAL	867,034,986	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

LONG-TERM DEBT (Accounts 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates)	Principal Amount of Debt Issued	Total Expense, Premium or Discount
	(a)	(b)	(c)
1	ACCOUNT 221 - Debentures (Unsecured):		
2	4.250% Due 2019 (221029)	250,000,000	357,981
3			2,430,000
4	2.950% Due 2021 (221030)	300,000,000	508,666
5			5,031,000
6	3.650% Due 2042 (221031)	250,000,000	542,195
7			3,182,500
8	1.700% Due 2018 (221032)	250,000,000	579,468
9			1,500,000
10	4.250% Due 2044 (221033)	250,000,000	590,691
11			3,747,500
12	3.10% Due 2025 (221034)	250,000,000	675,000
13			1,882,500
14	4.30% Due 2045 (221035)	250,000,000	750,000
15			2,910,000
16	6.500% Due 2028 (221020)	150,000,000	180,487
17			2,097,000
18	5.625% Due 2033 (221023)	335,000,000	387,748
19			3,902,750
20	5.7600% Due 2036 (221026)	300,000,000	358,939
21			2,856,000
22	6.875% Due 2095 (221018)	100,000,000	362,391
23			3,135,000
24	SUBTOTAL Account 221 - Debentures (Unsecured)	2,685,000,000	37,967,827
25	ACCOUNT 222: None		
26	ACCOUNT 223: None		
27			
28	ACCOUNT 224 - VAR % NOTES:		
29	Adj. Rate Note Due 2016 Oak Creek (224110)	67,000,000	741,363
30	Adj. Rate Note Due 2030 Pleasant Prairie (224111)	80,000,000	1,286,643
31			280,000
32	SUBTOTAL Account 224 - VAR % NOTES	147,000,000	2,308,006
33	TOTAL	2,832,000,000	40,275,833

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

LONG-TERM DEBT (Accounts 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt-Discount and Expense, or credited to Account 429, *Amortization of Premium on Debt-Credit*.
12. In a footnote, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, *Interest on Long-Term Debt*, and Account 430, *Interest on Debt to Associated Companies*.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
12/15/2009	12/15/2019	12/15/2009	12/1/2019	250,000,000	10,625,000	1
9/13/2011	9/15/2021	9/13/2011	9/15/2021	300,000,000	8,850,000	2
12/11/2012	12/15/2042	12/11/2012	12/15/2042	250,000,000	9,125,000	3
6/13/2013	6/15/2018	6/13/2013	6/15/2018	250,000,000	4,250,000	4
5/15/2014	6/1/2044	5/15/2014	6/1/2044	250,000,000	10,625,000	5
5/20/2015	6/1/2025	5/20/2015	6/1/2025	250,000,000	7,750,000	6
11/18/2015	12/15/2045	11/18/2015	12/15/2045	250,000,000	10,750,000	7
6/1/1998	6/1/2028	6/1/1998	6/1/2028	150,000,000	9,750,000	8
5/6/2003	5/15/2033	5/15/2003	5/15/2033	335,000,000	18,843,750	9
11/7/2006	12/1/2036	12/1/2006	12/1/2036	300,000,000	17,100,000	10
12/5/1995	12/1/2095	12/1/1995	12/1/2095	100,000,000	6,875,000	11
				2,685,000,000	114,543,750	12
						13
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				2,685,000,000	114,543,750	33

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

FOOTNOTE DATE

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)																																
256	32	h	<p>The December of 2015 through December of 2016 monthly and average long term balances in Accounts 221, 222, 223, and 224 were as follows:</p> <table> <tr> <td>December 2015</td> <td align="right">2,685,000,000</td> </tr> <tr> <td>January 2016</td> <td align="right">2,685,000,000</td> </tr> <tr> <td>February 2016</td> <td align="right">2,685,000,000</td> </tr> <tr> <td>March 2016</td> <td align="right">2,685,000,000</td> </tr> <tr> <td>April 2016</td> <td align="right">2,685,000,000</td> </tr> <tr> <td>May 2016</td> <td align="right">2,685,000,000</td> </tr> <tr> <td>June 2016</td> <td align="right">2,685,000,000</td> </tr> <tr> <td>July 2016</td> <td align="right">2,618,000,000</td> </tr> <tr> <td>August 2016</td> <td align="right">2,685,000,000</td> </tr> <tr> <td>September 2016</td> <td align="right">2,685,000,000</td> </tr> <tr> <td>October 2016</td> <td align="right">2,685,000,000</td> </tr> <tr> <td>November 2016</td> <td align="right">2,685,000,000</td> </tr> <tr> <td>December 2016</td> <td align="right">2,685,000,000</td> </tr> <tr> <td colspan="2"><hr/></td> </tr> <tr> <td>13 Month TOTAL</td> <td align="right">34,838,000,000</td> </tr> <tr> <td>13 Month AVERAGE</td> <td align="right">2,679,846,154</td> </tr> </table>	December 2015	2,685,000,000	January 2016	2,685,000,000	February 2016	2,685,000,000	March 2016	2,685,000,000	April 2016	2,685,000,000	May 2016	2,685,000,000	June 2016	2,685,000,000	July 2016	2,618,000,000	August 2016	2,685,000,000	September 2016	2,685,000,000	October 2016	2,685,000,000	November 2016	2,685,000,000	December 2016	2,685,000,000	<hr/>		13 Month TOTAL	34,838,000,000	13 Month AVERAGE	2,679,846,154
December 2015	2,685,000,000																																		
January 2016	2,685,000,000																																		
February 2016	2,685,000,000																																		
March 2016	2,685,000,000																																		
April 2016	2,685,000,000																																		
May 2016	2,685,000,000																																		
June 2016	2,685,000,000																																		
July 2016	2,618,000,000																																		
August 2016	2,685,000,000																																		
September 2016	2,685,000,000																																		
October 2016	2,685,000,000																																		
November 2016	2,685,000,000																																		
December 2016	2,685,000,000																																		
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13 Month TOTAL	34,838,000,000																																		
13 Month AVERAGE	2,679,846,154																																		

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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NOTES PAYABLE (Accounts 231)

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines or credit.
4. Any demand notes should be designated as such in column (d).
5. Minor amounts may be grouped by classes, showing the number of such amounts.

Line No.	Payee (a)	Purpose for which issued (b)	Date of Note (c)	Date of Maturity (d)	Int. Rate (e)	Balance End of Year (f)
1	Bank of America Merrill Lynch	Commercial Paper	12/15/2016	1/5/2017	0.80%	\$31,997,156
2	Bank of America Merrill Lynch	Commercial Paper	12/19/2016	1/9/2017	0.90%	\$21,995,600
3	Bank of America Merrill Lynch	Commercial Paper	12/19/2016	1/9/2017	0.90%	\$19,996,000
4	Bank of America Merrill Lynch	Commercial Paper	12/20/2016	10/10/2017	0.90%	\$26,993,925
5	Bank of America Merrill Lynch	Commercial Paper	12/27/2016	1/3/2017	0.87%	\$24,998,792
6	Bank of America Merrill Lynch	Commercial Paper	12/29/2016	1/5/2017	0.90%	\$17,998,200
7	Bank of America Merrill Lynch	Commercial Paper	12/30/2016	1/3/2017	0.80%	\$14,999,333
8						
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27						
TOTAL						\$158,979,006

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

***See definition on page 226B**

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1						
2	WEC Energy Group	4,679,012		4,653,234	25,778	
3	W.E. Power	68,816,952	4,058,015		72,874,967	
4	Wisconsin Gas LLC*	0			0	
5	The Peoples Gas Light and Coke Company	317,041		317,041	0	
6	North Shore Gas Company	221,646		221,646	0	
7	WEC Business Services LLC	292,268	19,146,394		19,438,662	
8	Wisconsin Public Service Corporation	195,071	166,423		361,494	
9	Minnesota Energy Resources Corp.	118,448		118,448	0	
10	Integrays Holding, Inc.	1,038,832		892,564	146,268	
11	Other	64,816		64,816	0	
12						
13						
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37						
38	TOTAL	75,744,086	23,370,832	6,267,749	92,847,169	

NOTE: All information presented pertains to Account 234. Account 233 had no activity during 2015.

*See page 226B- The Wisconsin Electric- Wisconsin Gas intercompany transactions are netted due to unique handling in the SAP system.
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.		TOTAL AMOUNT
1	Net income for the year (Page 117)	365,541,970
2		
3		
4	Taxable Income Not Reported on Books	57,687,900
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		309,921,597
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		(57,476,116)
16		
17		
18		
19	Deductions on Return Not Charged Againsts Book Income	
20		(568,711,905)
21		
22		
23		
24		
25	Federal Tax Net Income	106,963,446
26	Show Computation of Tax:	17,777,359

Name of Respondent		This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016
FOOTNOTE DATE				
Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)	
261A			Net income for the year 365,541,970 Add: Federal income tax expense 17,777,359 State income tax expense (12,931,013) Prvision for Deferred Taxes 208,315,657 Investment Tax Credit- Net (1,110,280) Division Net Income 1,509,614 Total Pre-tax Income 579,103,307 Add: Taxable income not reported on books: Contributions in Aid of Construction 17,312,711 Gain/Loss on Asset Disposition 20,193,233 Nox Escrowed Revenue 1,594,471 Section 162 Adjustment 18,587,485 Add: Deductions recorded on books not deducted from return Bad Debts 4,381,872 Charitable Contribution Carryover 20,000,000 Conservation 14,613,337 Construction Period Interest and Taxes 5,544,240 Environmental Settlement 1,219,515 Medical/Dental 2,323,735 Miscellaneous Non-Deductible Expenses 31,905,418 MISO Day 2 Charges 2,524,637 Non-Deductible Lobbying Expense 745,000 Non-Deductible Meals 525,000 Prepaid Expenses 916,276 Regulatory Reserve Adjustment- Book 4,934,350 Wisconsin Franchise Tax Accrued 5,616,600 Subtract: Income recorded on books not included in return: AFUDC 5,872,292 Interest Income 2,498,909 Partnership Income 47,961,825 Section 1603 Grant 32,810 Subtract: Deductions on return not charged against book income: Bonus Accrual 15,496,426 Deferred ATC Operation costs 40,433,549 Deferred Billings 34,982,386 Deferred Compensation 51,334,196 Tax Depreciation in excess of Book Depreiation 23,720,618 Casualty Losses 8,000,000 Interest Expense 449,959 Removal Costs 17,835,694 NOL Carryforward- Federal 108,798,385 Pension Expense 32,751,454 Renewable Energy Development 2,262,746 SSR Deferral of Income/Expense 63,422,016 Severance Compensation 5,505,331 Stock Options Exercised 51,853,581 Tax Repair Expense 107,699,494 Vacation Accrual 3,684,873 Preferred Stock Dividend Deduction 481,197 Federal Taxable income for the year 106,963,446	

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxes material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	Federal Income	(24,556,405)	
2	FICA	867,775	
3	FUTA	82,503	
4			
5	WI Franchise	(16,315,292)	
6	WI License Fee		(112,182,487)
7	WI Unemployment	9,430	
8	WI PSCW Remainder Assessment	329,896	
9	WI Insurance	805,507	
10			
11	WI Local Real Estate - Non-Utility	1,706,925	
12	Nebraska Carline	123,783	
13	Colorado Carline	14,745	
14	Wyoming Carline	78,463	

DISTRIBUTION OF TAXES CHARGED (omit cents)

Line No.	Electric a/c 408.1, 409.1	Gas a/c 408.1, 409.1	Other Utility Departments a/c 408.1, 409.1	Other Income & Deductions a/c 408.2, 409.2
	(i)	(j)	(k)	(l)
1	40,685,999	(10,741,148)	4,291,215	(16,458,707)
2	15,323,676	1,701,316	371,034	(809)
3	99,005	10,992	2,397	(5)
4				
5	(11,532,505)	2,615,733	1,230,354	(4,356,609)
6	96,311,027	3,578,847	1,215,558	
7	456,430	50,675	11,052	(24)
8	3,298,160	190,715	39,483	
9	378,000			
10				
11				464,000
12	68,400			
13	3,300			
14	30,000			

Name of Respondent	This Report Is:	Date of Report	Year of Report
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.
9. For any tax which it was necessary to apportion to more than one utility department or account, state in a more than one utility department or account, state in a footnote the basis of apportioning such tax.
10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. In Account 165) (h)	
17,777,359	(67,439,801)	(32,908,820)	27,751,935		1
23,101,615	22,563,805		1,405,585		2
149,258	149,584		82,177		3
					4
(12,043,027)	(31,757,660)	(4,287,142)	(887,801)		5
101,105,432	99,498,857			(110,575,912)	6
688,103	691,232		6,301		7
3,528,358	3,528,352		329,902		8
378,000	162,290		1,021,217		9
					10
464,000	203,321		1,967,604		11
68,400	7,749		184,434		12
3,300	1,331		16,714		13
30,000	5,324		103,139		14

DISTRIBUTION OF TAXES CHARGED

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
			5,706,398	2
			36,869	3
				4
				5
				6
			169,970	7
				8
				9
				10
				11
				12
				13
				14

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxes material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	Indiana Carline	(15,870)	
2	Personal Property - Other	152,670	
3	MI PSC Assessment	377,731	
4	MI Unemployment	(2,781)	
5			
6	MI Local Real Estate - Utility	4,878,007	
7	MI Local Real Estate - Non-Utility	133,214	
8	MI Local Personal Property - Utility	3,772,360	
9			
10	DC Unemployment		
11	Washington D.C. Franchise Tax	(34,470)	
12	Michigan Business Tax	998,974	
13	Other States Income Taxes	5,440	
14	Minnesota Franchise Tax	114,660	

DISTRIBUTION OF TAXES CHARGED (omit cents)

Line No.	Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1	12,000			
2	71,000			
3	328,613			
4	63,041			
5				
6	8,321,988			
7				30,000
8	2,011,806			
9				
10				
11				
12	(631,987)	14,327	2,103	(272,429)
13				
14				

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a more than one utility department or account, state in a footnote the basis of apportioning such tax.

10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. In Account 165) (h)	
12,000	7,564		(11,434)		1
71,000	4,330		219,340		2
328,613	339,639		366,705		3
63,041	64,207		(3,947)		4
					5
8,321,988	8,375,107		4,824,888		6
30,000	4,255		158,959		7
2,011,806	2,021,513		3,262,653		8
					9
	(9,976)	24,494			10
	(887,986)	(1,106,565)	(195,406)	1,022,147	12
		31,488	26,048		13
		111,656	(3,004)		14

DISTRIBUTION OF TAXES CHARGED

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxes material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	Regulatory Assets - Tax Amortization		
2	Use Tax - State	9,282	
3	Use Tax - County	692	
4			
5	Other Accounts		
6	WI Public Benefits-Res	5,485,484	
7	WI Public Benefits-SM GS	(272,461)	
8	WI Public Benefits-LG GS	(1,105,738)	
9	WI Public Benefits-Primary	(1,615,903)	
10			
11	Stored Gas	(15,427)	
12	CNG Excise Tax - Federal	12,318	
13	CNG Excise Tax - State	(1,900)	
14	TOTAL	24,476,388	(112,182,487)

DISTRIBUTION OF TAXES CHARGED (omit cents)

Line No.	Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1	63,696			
2	5,237			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14	126,845,379	5,532,545	1,639,524	493,162

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.
9. For any tax which it was necessary to apportion to more than one utility department or account, state in a more than one utility department or account, state in a footnote the basis of apportioning such tax.
10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. In Account 165) (h)	
63,696	61,478		11,500		1
5,237	5,045		884		2
					3
					4
					5
28,718,282	27,703,951		6,499,815		6
5,064,767	4,635,482		156,824		7
2,982,959	3,365,247		(1,488,026)		8
1,842,345	1,993,525		(1,767,083)		9
					10
	21,806		(37,233)		11
			12,318		12
			(1,900)		13
179,032,200	175,414,994		17,321,336		14

DISTRIBUTION OF TAXES CHARGED

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
			5,913,237	14

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016
MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)			
1. Give description and amount of other current and accrued liabilities as of the end of year.			
2. Minor items may be grouped by classes, showing number of items in each class.			
Line No.	Item (a)	Balance End of Year (b)	
1	Accrued Wages, Withholding, and Liability for Vacation Expenses	51,779,213	
2	We Energies Foundation Accrual	20,000,000	
3	FAS 112 Liability	1,890,307	
4	Gas True-up Liability & Refunds Due Gas Customers	10,225,827	
5	Medical Claims Accrual	3,618,600	
6	General Litigation Reserve	6,000,000	
7	Customer Accounts Receivable Credit Balances	18,060,903	
8	Miscellaneous Unclaimed Accounts	328,223	
9	Purchase Power Accruals	823,462	
10	Employee W/H Arts Fund	82,668	
11	Accrued ERSP Co Match	264,110	
12	YE FSA Balance	256,885	
13	Sponsorships	257,700	
14	Premium Medical Account	2,801,620	
15	Employer Defined Contribution Plan	688,406	
16	Severance Accruals	434,727	
17	Sundry	(289,012)	
18	Passive Margin Deposits	674,244	
19	Other Margin Deposits	2,714,944	
20			
21	TOTAL	120,612,827	

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)		
Line No.	List Advances by department (a)	Balance End of Year (b)
23	Electric	46,645,710
24	Gas	3,217,253
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39	TOTAL	49,862,963

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY
(Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Acct. 410.1 (c)	Amounts Credited to Acct. 411.1 (d)
1	Account 282			
2	Electric	1,916,252,466	521,460,532	360,991,048
3	Gas	123,917,002	31,441,242	8,114,959
4	Other (Define)	11,147,626	2,098,388	1,031,425
5	TOTAL (Enter total of lines 2 thru 4)	2,051,317,094	555,000,162	370,137,432
6				
7	Non-Operating	175,011,685		
8				
9	TOTAL Account 282 (Enter total of lines 5 thru 8)	2,226,328,779	555,000,162	370,137,432
10	Classification of TOTAL			
11	Federal Income Tax	2,006,266,803	510,518,321	360,853,751
12	State Income Tax	220,061,976	44,481,841	9,283,681
13	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY
(Account 282) (Continued)**

3. Use footnotes as required.
4. Fill in all columns for all line items as appropriate.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited to Acct. 410.2 (e)	Amounts Credited to Acct. 411.2 (f)	DEBITS		CREDITS			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	(k)	
							1
		182, 254	1,571,590,389	182, 254	1,579,725,382	2,084,856,943	2
		182,254	80,466,448	182, 254	88,326,136	155,102,972	3
		182,254	1	182, 254		12,214,588	4
			1,652,056,838		1,668,051,517	2,252,174,503	5
							6
(100,631,259)	(120,758,089)	254		254	1	195,138,516	7
							8
(100,631,259)	(120,758,089)		1,652,056,838		1,668,051,518	2,447,313,019	9
							10
20,633,480	3,853,030		50,749,154		63,437,349	2,185,400,018	11
(121,264,739)	(124,611,119)		1,601,307,684		1,604,614,169	261,913,001	12
							13

NOTES (Continued)

Name of Respondent		This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.				
2. For Other (Specify), include deferrals relating to other income and deductions.				
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Acct. 410.1 (c)	Amounts Credited to Acct. 411.1 (d)
1	Account 283			
2	Electric			
3	Deferred ATC Operation Costs	76,670,997	(270,950)	(16,673,209)
4	NOX Escrowed Revenue	3,192,560	(1,128,410)	(495,725)
5	Gross Receipts Tax	47,654,204	19,067,639	19,465,784
6	Bad Debt Reserve	(10,406,693)	(2,117,511)	(1,962,914)
7	Additional/(Excess) Pension Ex		(23,146,922)	(21,485,639)
8	Other Than Plant	61,474,463	36,425,405	3,988,387
9	TOTAL Electric <i>(total of lines 3 thru 8)</i>	178,585,531	28,829,251	(17,163,316)
10	Gas			
11	Bad Debt Reserve	(3,869,104)	(787,270)	(749,783)
12	Gas Plant Clean-Up	3,444,239	(800,769)	(390,304)
13	Other Than Plant	1,226,913	(387,694)	(345,446)
14				
15				
16				
17	TOTAL Gas <i>(Total of lines 11 thru 16)</i>	802,048	(1,975,733)	(1,485,533)
18				
19	TOTAL (Account 283) <i>(Enter total of lines 9, 17 and 18)</i>	179,387,579	26,853,518	(18,648,849)
20	Classification of TOTAL			
21	Federal Income Tax	156,791,489	115,466,126	76,486,935
22	State Income Tax	22,596,090	(88,612,608)	(95,135,784)
23	Local Income Tax			
NOTES				

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		04/28/2017		December 31, 2016	
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)							
3. Provide in the space below explanations for pages 276A and 276B. Include amounts relating to insignificant items listed under Other.							
4. Fill in all columns for all items as appropriate.							
5. Use footnotes as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
		DEBITS		CREDITS			
Amounts Debited to Acct. 410.2 (e)	Amounts Credited to Acct. 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	(k)	
							1
							2
						93,073,256	3
						2,559,875	4
						47,256,059	5
					10,561,290		6
					180,930,492	179,269,209	7
					12,986	93,924,467	8
					191,504,768	416,082,866	9
							10
					3,906,591		11
						3,033,774	12
					2	1,184,667	13
							14
							15
							16
					3,906,593	4,218,441	17
							18
					195,411,361	420,301,307	19
							20
					170,798,743	366,569,423	21
					24,612,618	53,731,884	22
							23
NOTES (Continued)							

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

FOOTNOTE DATE

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
276	8	a	Total electric utility production function Account 283, Deferred Income Taxes, had credit balances of \$3,192,560 and \$2,559,875 at December 31, 2015 and December 31, 2016, respectively. Electric utility general function Account 283, Deferred Income Taxes, had credit balances of \$64,269,310 and \$245,229,419 at December 31, 2015 and December 31, 2016, respectively. These amounts are based on specific deferred income tax amounts assigned to each function including related FAS 109 deferred income tax amounts.

Name of Respondent		This Report Is:		Date of Report	Year of Report	
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 04/28/2017	December 31, 2016	
OTHER REGULATORY LIABILITIES						
1. Reporting below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts) 2. For regulatory liabilities being amortized, show period of amortization in column (a) 3. Minor items (amounts less than \$50,000) may be grouped by classes 4. Give the number and name of the account(s) where each amount is recorded						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning Of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Account Credited (c)	Amount (d)		
1	FAS 109 Regulatory Liability-Federal	(16,155,389)	190, 282	26,444,525	22,825,880	(19,774,034)
2	FAS 109 Regulatory Liability-State	3,076,230	190, 282	374,061,260	383,919,167	12,934,137
3	SO2 Emission Allowances	602,659	456	113,760	103	489,002
4	Tax-Interest Refunds	1,772,819	408, 419	2,490,888	(8,021)	(726,090)
5	FAS 133	3,537,984	Various	(2,976,030)	5,933,544	12,447,558
6	Conservation Escrow Funds	6,695,026	908	(6,073,752)	(1,129,889)	11,638,889
7	Cost of Removal ARO	19,872,739				19,872,739
8	Energy Efficiency Procurement	(1,290,455)	908	234,216	(1,812,253)	(3,336,924)
9	Manufactured Gas Plant-Insurance Proceeds	298,915	735	2,042	195,779	492,652
10	Renewable Energy Program	1,081,401	908	216,276		865,125
11	MI Renewable Energy Deferral	1,937,162			(2,085,956)	(148,794)
12	Deferred Residential Uncollectibles	(7,347,115)	904	30,789,000	37,305,311	(830,804)
13	WI EW5 Sale Costs/Benefits	(411,295)	456	(411,295)		0
14	Deferred Electric Refund	17,291,151	456	16,992,000	45,900,000	46,199,151
15	Section 1603	(86,747)			(32,810)	(119,557)
16	MISO Schedule 33 Revenue	1,473,276	456	5,331,228	4,202,912	344,960
17	MI MISO SSR Deferral	266,052				266,052
18	Mines Deferral	31,587,696			38,647,114	70,234,810
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50	TOTAL	64,202,109		447,214,118	533,860,881	150,848,872

NOTE: All amounts are recorded in Account 254.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

FOOTNOTE DATE

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)																		
278	15	a	<p>During 2014, the Company received a U.S. Treasury Section 1603 cash grant related to the construction of the Rothschild Biomass Cogeneration Facility. Our Wisconsin jurisdiction required that the grant be given back to customers within essentially one rate cycle. For FERC purposes, the appropriate accounting treatment is providing the cash grant benefit over the estimated life of the facility. On that basis, the annual amortization is \$1,906,815 over 40 years through 2054.</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 70%;">Beginning balance 01/01/2016</td> <td style="width: 5%; text-align: right;">\$</td> <td style="width: 25%; text-align: right;">73,253,472</td> </tr> <tr> <td>Grant amortization</td> <td></td> <td style="text-align: right;">(1,906,815)</td> </tr> <tr> <td>Ending balance 12/31/2016</td> <td style="text-align: right;">\$</td> <td style="text-align: right; border-top: 1px solid black;">71,346,657</td> </tr> </table> <p>Amortization calculation:</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 70%;">Grant received</td> <td style="width: 5%; text-align: right;">\$</td> <td style="width: 25%; text-align: right;">76,272,596</td> </tr> <tr> <td>Years</td> <td></td> <td style="text-align: right;">40</td> </tr> <tr> <td>Amortization per year</td> <td style="text-align: right;">\$</td> <td style="text-align: right; border-top: 1px solid black;">1,906,815</td> </tr> </table>	Beginning balance 01/01/2016	\$	73,253,472	Grant amortization		(1,906,815)	Ending balance 12/31/2016	\$	71,346,657	Grant received	\$	76,272,596	Years		40	Amortization per year	\$	1,906,815
Beginning balance 01/01/2016	\$	73,253,472																			
Grant amortization		(1,906,815)																			
Ending balance 12/31/2016	\$	71,346,657																			
Grant received	\$	76,272,596																			
Years		40																			
Amortization per year	\$	1,906,815																			
278	17	a	<p>During 2016 the Company had no deferral or amortization activity for the Michigan portion of the MISO SSR revenue related to the operation of the PIPP net of associated MISO SSR uplift charges.</p>																		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421. 2)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.
2. Individual gains or losses relating to property with an original cost of less than \$100,000 may be grouped with the number of such transactions disclosed in column (a).
3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
1	Gain on disposition of property:				
2	Various Sales of Property - Original Cost under \$100,000.	Not Required	Not Required	5,208	
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17	Total Gain	0		5,208	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016
PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS			
<p>1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.</p> <p>2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416) - Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.</p> <p>3. Nonutility Operations (Accounts 417 and 417.1) - Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.</p> <p>4. Nonoperating Rental Income (Account 418) - For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased or rented to others, give name of lessee, brief description of property, effective date and expiration</p>		<p>date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.</p> <p>5. Equity in earnings of subsidiary companies (Account 418.1) - Report the utility's equity in the earnings or losses of each subsidiary company for the year.</p> <p>6. Interest and Dividend Income (Account 419) - Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses included in Account 419 as required by the Uniform System of Accounts.</p> <p>7. Miscellaneous Nonoperating Income (Account 421) - Give the nature and source of each miscellaneous nonoperating income, and expense and the amount for the year. Minor items may be grouped by classes.</p>	
Line No.	Item (a)	Amount (b)	
1	<u>Costs and Exp. Of Merchandising, Job & Contract Work</u>		
2	Bad Debt Non Utility	124	
3	Subtotal 416	124	
4			
5	<u>Non-Operating Rental Income</u>		
6	Operation Expense	(31,587)	
7	Rent Expense	(21,331)	
8	Rental of Adam Tract	8,725	
9	Rental of Biondi Tract	11,640	
10	Rental of Dorfner Tract	14789.2	
11	Rental of Kramer Tract	12,360	
12	Rental of Guildbord Tract	11,916	
13	Rental of Veloon Tract	11,760	
14	Rental of Nemetz Tract	10,740	
15	Rental of Hoppe Tract	9,900	
16	Rental of Resag Tract	9,000	
17	Rental of Stollenwerk Tract	29,647	
18	Rental of Williams Tract	14,640	
19	Rental of Salm Tract	4,109	
20	Miscellaneous Rentals	52,937	
21	Subtotal 418	149,246	
22			
23	<u>Interest and Dividend Income</u>		
24	Other Interest	70,451	
25	Amortization of Deferred Tax Interest	2,093,852	
26	Subtotal 419	2,164,303	
27			
28			
29			
30			

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016
PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS			
<p>1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.</p> <p>2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416) - Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.</p> <p>3. Nonutility Operations (Accounts 417 and 417.1) - Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.</p> <p>4. Nonoperating Rental Income (Account 418) - For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased or rented to others, give name of lessee, brief description of property, effective date and expiration</p>		<p>date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.</p> <p>5. Equity in earnings of subsidiary companies (Account 418.1) - Report the utility's equity in the earnings or losses of each subsidiary company for the year.</p> <p>6. Interest and Dividend Income (Account 419) - Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses included in Account 419 as required by the Uniform System of Accounts.</p> <p>7. Miscellaneous Nonoperating Income (Account 421) - Give the nature and source of each miscellaneous nonoperating income, and expense and the amount for the year. Minor items may be grouped by classes.</p>	
Line No.	Item (a)	Amount (b)	
1	Miscellaneous Non-Operating Income		
2	Earnings from Investment in ATC	55,548,072	
3	Allconnect & Telecom Proceeds	9,400	
4	ATC Investment Based Difference	(136,271)	
5	Carry Cost in MI Act 295	(5,280)	
6	Carry Cost on PSCW Mines Deferral	(4,431,189)	
7	Carry Cost on WI SSR Revenue Escrow	11,219,134	
8	Subtotal 421	62,203,866	
9			
10			
11			
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

ELECTRIC OPERATING REVENUES (Account 400)

- Report below operating revenues for each prescribed account.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from pervious year (columns (c), (e), and (g)), are not derived from previously reported figures explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	25,745,643	25,830,735
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	15,526,001	16,446,916
5	Large (or Industrial)	108,017,042	111,551,020
6	(444) Public Street and Highway Lighting	544,469	559,501
7	(445) Other Sales to Public Authorities		0
8	(446) Sales to Railroads and Railways		0
9	(448) Interdepartmental Sales		0
10	(449) Other Sales		
11			
12	TOTAL Sales to Ultimate Consumers	149,833,155	154,388,172
13			
14	(447) Sales for Resale	27,786,408	31,269,318
15	TOTAL Sales of Electricity	177,619,563 *	185,657,490
16			
17	(Less) (449.1) Provision for Rate Refunds		0
18	TOTAL Revenue Net of Provision for Refunds	177,619,563	185,657,490
19	Other Operating Revenues		
20	(450) Forfeited discounts	177,476	165,607
21	(451) Miscellaneous Service Revenues	146,076	121,618
22	(453) Sales of Water and Water Power		0
23	(454) Rent from Electric Property	190,941	184,795
24	(455) Interdepartmental Rents		
25	(456) Other Electric Revenues	3,858,813	16,411,816
26			
27			
28			
29			
30	TOTAL Other Operating Revenues	4,373,306	16,883,836
31			
32	TOTAL Electric Operating Revenues	181,992,869	202,541,326

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in footnote.)

5. See Page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For line 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by account.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
161,142	161,488	24,586	24,513	1
				2
				3
108,555	116,039	2,984	2,982	4
1,876,860	1,838,364	7	7	5
2,200	2,261	81	80	6
				7
				8
				9
				10
				11
2,148,757 **	2,118,152	27,658	27,582	12
383,577	412,400	3	3	13
				14
2,532,334	2,530,552	27,661	27,585	15
				16
				17
2,532,334	2,530,552	27,661	27,585	18

* Includes \$(5,664,376) unbilled revenues.

** Includes (79,519) MWH relating to unbilled revenues.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

CUSTOMER CHOICE ELECTRIC OPERATING REVENUES

1. Report below operating revenues for each prescribed account.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from pervious year (columns (c), (e), and (g)), are not derived from previously reported figures explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales		
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	1,583,239	1,382,701
5	Large (or Industrial)	698,564	977,890
6	(444) Public Street and Highway Lighting		0
7	(445) Other Sales to Public Authorities		0
8	(446) Sales to Railroads and Railways		0
9	(448) Interdepartmental Sales		0
10	(449) Other Sales		
11			
12	TOTAL Sales to Ultimate Consumers	2,281,803	2,360,591
13			
14	(447) Sales for Resale		
15	TOTAL Sales of Electricity	2,281,803 *	2,360,591
16			
17	(Less) (449.1) Provision for Rate Refunds		0
18	TOTAL Revenue Net of Provision for Refunds	2,281,803	2,360,591
19	Other Operating Revenues		
20	(450) Forfeited discounts		
21	(451) Miscellaneous Service Revenues		
22	(453) Sales of Water and Water Power		
23	(454) Rent from Electric Property		
24	(455) Interdepartmental Rents		
25	(456) Other Electric Revenues		
26			
27			
28			
29			
30	TOTAL Other Operating Revenues	0	0
31			
32	TOTAL Electric Operating Revenues	2,281,803	2,360,591

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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CUSTOMER CHOICE ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in footnote.)

5. See Page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For line 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by account

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
	0			1
				2
				3
45,268	38,901	55	46	4
192,280	406,337	3	4	5
	0			6
				7
				8
				9
				10
				11
237,548 **	445,238	58	50	12
				13
				14
237,548	445,238	58	50	15
				16
				17
237,548	445,238	58	50	18

* Includes \$ (8,132) unbilled revenues.

** Includes (2,405) MWH relating to unbilled revenues.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	(Mo, Da, Yr) 06/26/2017	December 31, 2016

SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause, state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	Residential (Account 440)					
2	Rg1 Residential	155,879	24,993,056	24,159	6,452	0.1603
3	Rg1 Unbilled	(894)	(89,376)			0.1000
4	Rg2 - Residential Time of Use	5,866	751,594	427	13,738	0.1281
5	Rg2 - Unbilled	(21)	40			(0.0019)
6	GI 1 - Residential Area Lighting	312	90,224			0.2892
7	GI 1 - Unbilled		105			
8	TOTAL RESIDENTIAL	161,142	25,745,643	24,586	6,554	0.6757
9						
10	Commerical & Industrial - Small (Account 442)					
11	Cg 1 - General Secondary Total Electric	68,309	10,854,431	2,785	24,527	0.1589
12	Cg 1 - Unbilled	(548)	(59,366)			0.1083
13	Cg 2 - General Secondary Total Electric	2,006	290,538	38	52,789	0.1448
14	Cg 2 - Unbilled	15	2,727			0.1818
15	Cg 3 - General Secondary Large Time of Use	31,685	3,473,179	38	833,816	0.1096
16	Cg 3 - Unbilled	(429)	(46,408)			0.1082
17	Cg 5 - General Secondary Small Time of Use	6,216	799,948	107	58,093	0.1287
18	Cg 5 - Unbilled	138	20,692			0.1499
19	GI 1 - General Secondary Area Lighting	596	137,063			0.2300
20	GI 1 - Unbilled	1	658			0.6580
21	TssU Transmission Substation Unmetered	564	52,179	16	35,250	0.0925
22	TssU - Unbilled	2	360			0.1800
23	TOTAL SMALL COM'L & INDUSTRIAL	108,555	15,526,001	2,984	36,379	2.2508
24						
25	Commercial & Industrial - Large (Account 442)					
26	Cp 1 - General Primary	5,753	589,684	2	2,876,500	0.1025
27	Cp 1 - Unbilled	(51)	(7,390)			0.1449
28	Cp 1 - Special Contract	7,423	568,029	1	7,423,000	0.0765
29	Cp 1 - Unbilled	(93)	(2,976)			0.0320
30	CpLC - General Primary Large Curtailable	1,878,178	107,302,844	2	939,089,000	0.0571
31	CpLC - Unbilled	(87,021)	(5,893,790)			0.0677
32	Cp 3 - General Primary Curtailable	71,951	5,682,076	2	35,975,500	0.0790
33	Cp 3 - Unbilled	640	29,829			0.0466
34	Cp 1 - Schedule A					
35	Cp 1 - Unbilled					
36	GI 1 - General Primary Area Lighting	80	18,645			0.2331
37	GI 1 - Unbilled		91			
38	TOTAL LARGE COM'L & INDUSTRIAL	1,876,860	108,287,042	7	268,122,857	0.8394
39						
40						

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	(Mo, Da, Yr) 06/26/2017	December 31, 2016

SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause, state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	Public Street & Highway (Account 444)					
2	Cg 5 - Optional Time of Use Street Lighting	166	27,249	1	166,000	0.1642
3	Cg 5 - Unbilled	(1)	(220)			0.2200
4	Ms 1 - Uncandescent Street Lighting					
5	Ms1 - Unbilled					
6	Ms 2 - Standard Sodium & Metal Halide Lighting	1,929	490,270	56	34,446	0.2542
7	Ms 2 - Unbilled	3	1,298			0.4327
8	Ms 3 - Non- Standard Street and Area Lighting	103	24,719	24	4,292	0.2400
9	Ms 3 - Unbilled		153			
10	TOTAL PUBLIC STREET & HIGHWAY	2,200	543,469	81	27,160	1.3110
11						
12	Interdepartmental Sales					
13	TOTAL INTERDEPARTMENTAL SALES					
14						
15	Total Billed	2,237,016	155,876,728	27,658		
16	Total Unbilled	(88,259)	(6,043,573)			
17	Total	2,148,757	149,833,155	27,658		
18						
19	Unbilled Revenue (by revenue account subheading) included in totals above:					
20						
21	Residential	(915)	(89,231)			
22	Small C&I	(821)	(81,337)			
23	Large C&I	(86,525)	(5,874,236)			
24	Street Lighting	2	1,231			
25	TOTAL	(88,259)	(6,043,573)			
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38	Total Billed	2,148,757	149,833,155	27,658	0	0.0000
39	Total Unbilled Rev. (See Instr. 6)					
40	TOTAL	2,148,757	149,833,155	27,658	0	0.0000

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

CUSTOMER CHOICE SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, avg number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	Commercial & Industrial - Small					
2	Cg1 - General Secondary	8,783	494,112	20	439,150	0.0563
3	Cg 1 - Unbilled	152	8,621			0.0567
4	Cg 3 - General Secondary Large Time of Use	36,531	1,087,115	35	1,043,743	0.0298
5	Cg 3 - Unbilled	(198)	(6,609)			0.0334
6	TOTAL SMALL COM'L & INDUSTRIAL	45,268	1,583,239	55	1,482,893	0.1761
7						
8	Commercial & Industrial - Large					
9	Cp 1 - General Primary	13,059	313,137	2	6,529,500	0.024
10	Cp 1 - Unbilled	32	765			0.0239
11	Cp 1 - Schedule A	181,580	395,571	1	181,580,000	0.0022
12	Cp1 - Unbilled	(2,391)	(10,909)			0.0046
13	CpLC - General Primary Large Curt					
14	CpLC - Unbilled					
15	TOTAL LARGE COM'L & INDUSTRIAL	192,280	698,564	3	188,109,500	0.0546
16						
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i. e. transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (pp. 326-327).
 2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
 3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e. the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended

to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of **LF** service). This category should not be used for long-term firm service which meets the definition of **RQ** service. For all transactions identified as **LF**, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as **LF** service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as **LU** service except that "intermediate-term" means longer than one year but less than five years.

OS - for other service. Use this category only for

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Avg. Monthly Billing Dmnd. (MW) (d)	Actual Demand (MW)	
					Avg. Monthly NCP Demand (e)	Avg. Monthly CP Demand (f)
1	Madison Gas & Electric (WI)	RQ	8	50.0000	50.0000	50.0000
2	WPPI Energy - FRT (WI)	RQ	90	50.0000	50.0000	50.0000
3	Great Lakes Utilities (WI)	RQ	67	30.0000	30.0000	30.0000
4	WPPI Energy (WI)	RQ	90	-	-	-
5	City of Kiel Electric Utility (WI)	RQ	103	-	-	-
6	Cloverland Electric Co.	RQ	8	58.0000	58.0000	58.0000
7	Alliant Energy Corporate Services (WI)	SF	8	-	-	-
8	Dairyland Power Cooperative (WI)	SF	2	-	-	-
9	Heartland Consumer Power District	SF	8	-	-	-
10	Wisconsin Power & Light (WI)	OS	8	NA	NA	NA
11	Great Lakes Utilities (WI)	SF	67	-	-	-
12	Midcontinent Independent System					
13	Operator, Inc.	OS	2	NA	NA	NA
14						

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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SALES FOR RESALE (Account 447) (Continued)

those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements **RQ** sales together. Report them starting at line number one. After listing all **RQ** sales, enter "Subtotal - **RQ**" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-**RQ**" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).

5. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the avg. monthly billing demand in column (d), the avg. monthly non-coincident peak (NCP) demand in column (e), and the avg. monthly coincident peak (CP) demand in column (f).

For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j).

Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in columns (g) through (k) must be subtotaled based on the **RQ** / Non-**RQ** grouping (see instruction 4), and then totaled on the last line of the schedule. The "Subtotal-**RQ**" amount in column (g) must be reported as Requirements Sales For Resale on p. 401, line 23. The "Subtotal-Non **RQ** amount in column (g) must be reported as Non-Requirements Sales for Resale on p. 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

Megawatt hours Sold (g)	REVENUE				Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	Total (\$) (h + i + j) (f)	
274,025	16,530,000	6,007,264	(196,061)	22,341,203	1
296,670	16,366,079	6,519,638	(298,771)	22,586,946	2
179,940	9,918,000	3,955,211	(108,901)	13,764,310	3
-	0	0	1,426,719	1,426,719	4
-	0	0	60,301	60,301	5
380,593	19,106,010	8,332,171	327,496	27,765,677	6
-	1,043,667	0	0	1,043,667	7
-	125,000	0	0	125,000	8
-	62,500	0	0	62,500	9
7,033	0	616,405	0	616,405	10
-	528,267	0	0	528,267	11
				0	12
8,432,128	11,971,297	206,454,966	7,275,482	225,701,745	13
					14

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i. e. transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (pp. 326-327).
 2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
 3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e. the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended

to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of **LF** service). This category should not be used for long-term firm service which meets the definition of **RQ** service. For all transactions identified as **LF**, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as **LF** service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as **LU** service except that "intermediate-term" means longer than one year but less than five years.

OS - for other service. Use this category only for

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Avg. Monthly Billing Dmnd. (MW) (d)	Actual Demand (MW)	
					Avg. Monthly NCP Demand (e)	Avg. Monthly CP Demand (f)
1	Midcontinent Independent System					
2	Operator, Inc.	AD	2	NA	NA	NA
3	Madison Gas & Electric (WI)	AD	8	NA	NA	NA
4	WPPI Energy - FRT (WI)	AD	90	NA	NA	NA
5	Great Lakes Utilities (WI)	AD	67	NA	NA	NA
6	WPPI Energy (WI)	AD	90	NA	NA	NA
7	Cloverland Electric Co.	AD	8	NA	NA	NA
8	Ontonagon County Electrification					
9	Association - McMillan	RQ	89	-	-	-
10	Ontonagon County Electrification					
11	Association - McMillan	AD	89	NA	NA	NA
12	Ontonagon County Electrification					
13	Association -Interior	RQ	89	-	-	-
14						

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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SALES FOR RESALE (Account 447) (Continued)

those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements **RQ** sales together. Report them starting at line number one. After listing all **RQ** sales, enter "Subtotal - **RQ**" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-**RQ**" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).

5. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the avg. monthly billing demand in column (d), the avg. monthly non-coincident peak (NCP) demand in column (e), and the avg. monthly coincident peak (CP) demand in column (f).

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7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in columns (g) through (k) must be subtotaled based on the **RQ** / Non-**RQ** grouping (see instruction 4), and then totaled on the last line of the schedule. The "Subtotal-**RQ**" amount in column (g) must be reported as Requirements Sales For Resale on p. 401, line 23. The "Subtotal-Non **RQ** amount in column (g) must be reported as Non-Requirements Sales for Resale on p. 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

Megawatt hours Sold (g)	REVENUE				Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	Total (\$) (h + i + j) (f)	
				0	1
(370)	5,692	(784)	48,478	53,386	2
0	606,000	(22,619)	9,541	592,922	3
0	(144,000)	(23,039)	(2,392)	(169,431)	4
0	363,600	(13,809)	5,717	355,508	5
0	(35,280)	(3,199)	(612)	(39,091)	6
0	(177,816)	(9,474)	0	(187,290)	7
				0	8
2,102	97,945	47,640	2,400	147,985	9
				0	10
0	3,733	(47)	0	3,686	11
				0	12
882	39,136	19,801	(4,034)	54,903	13
					14

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i. e. transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (pp. 326-327).
 2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
 3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

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LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended

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OS - for other service. Use this category only for

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Avg. Monthly Billing Dmnd. (MW) (d)	Actual Demand (MW)	
					Avg. Monthly NCP Demand (e)	Avg. Monthly CP Demand (f)
1	Ontonagon County Electrification					
2	Association - Interior	AD	89	NA	NA	NA
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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SALES FOR RESALE (Account 447) (Continued)

those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

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5. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the avg. monthly billing demand in column (d), the avg. monthly non-coincident peak (NCP) demand in column (e), and the avg. monthly coincident peak (CP) demand in column (f).

For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j).

Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in columns (g) through (k) must be subtotaled based on the **RQ** / Non-**RQ** grouping (see instruction 4), and then totaled on the last line of the schedule. The "Subtotal-**RQ**" amount in column (g) must be reported as Requirements Sales For Resale on p. 401, line 23. The "Subtotal-Non **RQ** amount in column (g) must be reported as Non-Requirements Sales for Resale on p. 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

Megawatt hours Sold (g)	REVENUE				Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	Total (\$) (h + i + j) (f)	
				0	1
	1,466	(19)		1,447	2
				0	3
				0	4
				0	5
				0	6
				0	7
				0	8
				0	9
				0	10
				0	11
				0	12
				0	13
				0	14

Name of Respondent		This Report Is:		Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 04/28/2017	December 31, 2016
FOOTNOTE DATE					
Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)		
310	1	j	Gross Receipts tax on Energy and Capacity Sales, Fuel Accrual, FERC Audit Reserve & Capacity Reserve Accrual		
310	2	j	Gross Receipts tax on Energy and Capacity Sales, Fuel Accrual, FERC Audit Reserve & Capacity Reserve Accrual		
310	3	j	Gross Receipts tax on Energy and Capacity Sales, Fuel Accrual, FERC Audit Reserve & Capacity Reserve Accrual		
310	4	j	Meter Service Charge, Fuel Accrual, FERC Audit Reserve & Capacity Reserve Accrual		
310	5	j	Stand-By Service Charge		
310	6	j	Fuel Accrual, FERC Audit Reserve & Capacity Reserve Accrual		
310	13	j	Sale of MISO Ancillary Service Products: Regulation Service, Spinning Reserve Service, Supplemental Reserve Service and Ramp Capability Product		
310.1	2	a	Accounting Adjustment relates to prior years settlements statements received in the current year		
310.1	3	a	Prior Year Annual Energy Rate II and Capacity rate adjustment, Prior Year GRT and Prior Month Energy Rate I and Exhibit C true-up (January only)		
310.1	4	a	Prior Year Annual Energy Rate II and Capacity rate adjustment, Prior Year GRT and Prior Month Energy Rate I and Exhibit C true-up (January only)		
310.1	5	a	Prior Year Annual Energy Rate II and Capacity rate adjustment, Prior Year GRT and Prior Month Energy Rate I and Exhibit C true-up (January only)		
310.1	6	a	Prior Year Annual Energy Rate II and Capacity rate adjustment, and Prior Year GRT		
310.1	7	a	Prior Year Annual Energy Rate II and Capacity rate adjustment		
310.1	9	j	Customer Charge		
310.1	11	a	Prior Year Annual Energy Rate II and Capacity rate adjustment		
310.1	13	j	Customer Charge, Accounting Adjustment for FERC Audit Reserve and Capacity Reserve		
310.2	1	a	Prior Year Annual Energy Rate II and Capacity rate adjustment In 2016 WE sold energy to Wisconsin and Non-Wisconsin based companies. During 2016 Wisconsin based sales consisted of 757,668 MWHs and \$63,232,726 and Non-Wisconsin based sales consisted of 8,815,335 MWHs and \$253,604,038		

Name of Respondent		This Report Is:		Date of Report	Year of Report																											
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FOOTNOTE DATE																																
Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)																													
310.2	1	a	<p>FERC MWH Netting Difference</p> <p>Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. For 2016 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported of the FERC are higher than amounts reported to the PSCW as follows:</p> <table border="0"> <tr> <td><u>MWH:</u></td> <td><u>Purchases</u></td> <td><u>Sales (Non-RQ)</u></td> </tr> <tr> <td>FERC Form 1</td> <td>10,735,549</td> <td>8,438,791</td> </tr> <tr> <td>MWH netting adjustment</td> <td>(156,700)</td> <td>(156,700)</td> </tr> <tr> <td>PSCW</td> <td>10,578,849</td> <td>8,282,091</td> </tr> <tr> <td> </td> <td></td> <td></td> </tr> <tr> <td><u>Dollars:</u></td> <td><u>Purchases</u></td> <td><u>Sales (Non-RQ)</u></td> </tr> <tr> <td>FERC Form 1</td> <td>\$ 518,602,786</td> <td>\$ 228,130,969</td> </tr> <tr> <td>MWH netting adjustment</td> <td>\$ (3,786,155)</td> <td>\$ (3,789,155)</td> </tr> <tr> <td>PSCW</td> <td>\$ 514,816,631</td> <td>\$ 224,341,814</td> </tr> </table> <p>The Non-RQ dollar total in the body of the FERC page = \$228,688,721. This amount includes out-of-period adjustments or "true-ups" (AD) of \$557,752 related to the Company's sales to Municipalities.</p>			<u>MWH:</u>	<u>Purchases</u>	<u>Sales (Non-RQ)</u>	FERC Form 1	10,735,549	8,438,791	MWH netting adjustment	(156,700)	(156,700)	PSCW	10,578,849	8,282,091	 			<u>Dollars:</u>	<u>Purchases</u>	<u>Sales (Non-RQ)</u>	FERC Form 1	\$ 518,602,786	\$ 228,130,969	MWH netting adjustment	\$ (3,786,155)	\$ (3,789,155)	PSCW	\$ 514,816,631	\$ 224,341,814
<u>MWH:</u>	<u>Purchases</u>	<u>Sales (Non-RQ)</u>																														
FERC Form 1	10,735,549	8,438,791																														
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Name of Respondent		This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not deprived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering	11,076,941	10,710,283	
5	(501) Fuel	453,341,616	521,301,360	
6	(502) Steam Expenses	25,109,560	25,716,733	
7	(503) Steam from Other Sources	452,968	2,588,605	
8	(Less) (504) Steam Transferred - CR.	7,806,155	8,950,748	
9	(505) Electric Expenses	5,929,371	3,891,248	
10	(506) Miscellaneous Steam Power Expenses	39,240,236	28,054,160	
11	(507) Rents	317,407,443	326,632,070	
12	Allowances			
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	844,751,980	909,943,711	
14	Maintenance			
15	(510) Maintenance Supervision and Engineering	14,684,615	14,562,716	
16	(511) Maintenance of Structures	11,736,933	12,202,922	
17	(512) Maintenance of Boiler Plant	57,339,303	58,428,913	
18	(513) Maintenance of Electric Plant	28,427,652	26,278,804	
19	(514) Maintenance of Miscellaneous Steam Plant	12,536,997	13,067,087	
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	124,725,500	124,540,442	
21	TOTAL Power Production Expenses-Steam Power (Total of lines 13 & 20)	969,477,480	1,034,484,153	
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			
29	(Less) (522) Steam Transferred - CR			
30	(523) Electric Expenses			
31	(524) Miscellaneous Nuclear Power Expenses			
32	(525) Rents			
33	TOTAL Operation (Enter Total of lines 24 thru 32)			
34	Maintenance			
35	(528) Maintenance Supervision and Engineering			
36	(529) Maintenance of Structures			
37	(530) Maintenance of Reactor Plant Equipment			
38	(531) Maintenance of Electric Plant			
39	(532) Maintenance of Miscellaneous Nuclear Plant			
40	TOTAL Maintenance (Enter Total of Lines 35 thru 39)			
41	TOTAL Power Production Expenses-Nuclear Power (Total of lines 33 & 40)			
42	C. Hydraulic Power Generation			
43	Operation			
44	(535) Operation Supervision and Engineering	452,531	478,853	
45	(536) Water for Power			
46	(537) Hydraulic Expenses	1,233,185	1,336,115	
47	(538) Electric Expenses	341,585	315,376	
48	(539) Miscellaneous Hydraulic Power Generation Expenses	430,293	305,365	
49	(540) Rents			
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	2,457,594	2,435,709	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)				
If the amount for previous year is not deprived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)	
51	C. Hydraulic Power Generation (Continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering	572,054	396,391	
54	(542) Maintenance of Structures	829,814	890,522	
55	(543) Maintenance of Reservoirs, Dams, and Waterways	968,945	847,052	
56	(544) Maintenance of Electric Plant	704,144	788,966	
57	(545) Maintenance of Miscellaneous Hydraulic Plant	1,047,889	767,501	
58	TOTAL Maintenance (Total of Lines 53 thru 57)	4,122,846	3,690,432	
59	TOTAL Pwr. Production Expenses-Hydraulic Pwr.(Total of lines 50 & 58)	6,580,440	6,126,141	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering	375,221	358,823	
63	(547) Fuel	124,480,603	124,284,909	
64	(548) Generation Expenses	4,436,930	4,039,476	
65	(549) Miscellaneous Other Power Generation Expenses	2,568,063	2,920,192	
66	(550) Rents	111,056,529	100,320,734	
67	TOTAL Operation (Total of Lines 62 thru 66)	242,917,346	231,924,134	
68	Maintenance			
69	(551) Maintenance Supervision and Engineering	1,643,695	1,530,377	
70	(552) Maintenance of Structures	525,318	304,344	
71	(553) Maintenance of Generating and Electric Plant	23,995,494	22,394,515	
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	2,945,829	2,880,113	
73	TOTAL Maintenance (Total of Lines 69 thru 72)	29,110,336	27,109,349	
74	TOTAL Power Production Expenses-Other Power (Total of Lines 67 & 73)	272,027,682	259,033,483	
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	518,602,786	506,573,793	
77	(556) System Control and Load Dispatching	1,915,120	2,735,271	
78	(557) Other Expenses	5,068,577	4,653,555	
79	Total Other Power Supply Expenses (Total of Lines 76 thru 78)	525,586,483	513,962,619	
80	Total Pwr. Production Expenses (Total of lines 21, 41, 59, 74 & 79)	1,773,672,085	1,813,606,396	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering			
84	(561) Load Dispatching	5,233,346	4,394,949	
85	(562) Station Expenses			
86	(563) Overhead Lines Expenses			
87	(564) Underground Lines Expenses			
88	(565) Transmission of Electricity by Others	287,889,501	265,969,819	
89	(566) Miscellaneous Transmission Expenses			
90	(567) Rents			
91	TOTAL Operation (Total of Lines 83 thru 90)	293,122,847	270,364,768	
92	Maintenance			
93	(568) Maintenance Supervision and Engineering			
94	(569) Maintenance of Structures			
95	(570) Maintenance of Station Equipment			
96	(571) Maintenance of Overhead Lines			
97	(572) Maintenance of Underground Lines			
98	(573) Maintenance of Miscellaneous Transmission Plant			
99	TOTAL Maintenance (Total of Lines 93 thru 98)			
100	TOTAL Transmission Expenses (Total of Lines 91 & 99)	293,122,847	270,364,768	
101	3. REGIONAL MARKET EXPENSES			
102	Operation			
103	(575.5) Market Facilitation, Monitoring and Compliance Services	5,052,537	4,664,378	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)				
If the amount for previous year is not deprived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)	
104	TOTAL Regional Transmission and Market Op Expns (Line 103)	5,052,537	4,664,378	
105	4. DISTRIBUTION EXPENSES			
106	Operation			
107	(580) Operation Supervision and Engineering	37,584	38,314	
108	(581) Load Dispatching	3,390,036	5,480,524	
109	(582) Station Expenses	922,445	1,042,936	
110	(583) Overhead Line Expenses	3,308,949	4,434,736	
111	(584) Underground Line Expenses	1,060,000	1,871,369	
112	(585) Street Lighting and Signal System Expenses	945,431	821,559	
113	(586) Meter Expenses	4,982,813	2,829,996	
114	(587) Customer Installations Expenses	29,099	27,234	
115	(588) Miscellaneous Expenses	18,096,195	11,401,038	
116	(589) Rents			
117	TOTAL Operation (Total of Lines 106 thru 116)	32,772,552	27,947,706	
118	Maintenance			
119	(590) Maintenance Supervision and Engineering	211,191	70,925	
120	(591) Maintenance of Structures	431,149	528,280	
121	(592) Maintenance of Station Equipment	5,053,061	5,092,336	
122	(593) Maintenance of Overhead Lines	33,912,872	33,363,964	
123	(594) Maintenance of Underground Lines	15,541,763	11,601,046	
124	(595) Maintenance of Line Transformers	630,077	492,867	
125	(596) Maintenance of Street Lighting and Signal Systems	910,934	773,658	
126	(597) Maintenance of Meters			
127	(598) Maintenance of Miscellaneous Distribution Plant	3,410,607	731,561	
128	TOTAL Maintenance (Total of Lines 119 thru 127)	60,101,654	52,654,637	
129	TOTAL Distribution Expenses (Total of Lines 117 & 128)	92,874,206	80,602,343	
130	5. CUSTOMER ACCOUNTS EXPENSES			
131	Operation			
132	(901) Supervision	136,300	676,414	
133	(902) Meter Reading Expenses	2,809,683	4,713,757	
134	(903) Customer Records and Collection Expenses	18,537,089	18,269,776	
135	(904) Uncollectible Accounts	30,643,322	30,574,372	
136	(905) Miscellaneous Customer Accounts Expenses	260,493		
137	TOTAL Customer Accounts Expenses (Total of Lines 131 thru 136)	52,386,887	54,234,319	
138	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
139	Operation			
140	(907) Supervision	138,157	211,059	
141	(908) Customer Assistance Expenses	47,442,586	65,202,180	
142	(909) Informational and Instructional Expenses	451,225	244,868	
143	(910) Miscellaneous Customer Service and Informational Expenses			
144	TOTAL Customer Service and Informational Exp. (Total of Lines 139 thru 143)	48,031,968	65,658,107	
145	7. SALES EXPENSE			
146	Operation			
147	(911) Supervision			
148	(912) Demonstrating and Selling Expenses			
149	(913) Advertising Expenses	354,891	679,681	
150	(916) Miscellaneous Sales Expenses			
151	Total Sales Expenses (Total of Lines 147 thru 150)	354,891	679,681	
152	8. ADMINISTRATIVE AND GENERAL EXPENSES			
153	Operation			
154	(920) Administrative and General Salaries	46,332,837	52,536,603	
155	(921) Office Supplies and Expenses	10,339,870	21,683,973	
156	(Less) (922) Administrative Expenses Transferred - CR	4,124,322	4,823,182	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)			
If the amount for previous year is not deprived from previously reported figures, explain in footnotes.			
Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)
157	8. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)		
158	(923) Outside Services Employed	7,694,171	4,376,873
159	(924) Property Insurance	3,578,721	3,852,659
160	(925) Injuries and Damages	5,027,978	6,404,805
161	(926) Employee Pensions and Benefits	55,112,830	52,305,043
162	(927) Franchise Requirements		
163	(928) Regulatory Commission Expenses	1,849,790	1,995,075
164	(929) Duplicate Charges - CR .	5,529,823	5,613,141
165	(930.1) General Advertising Expenses	562,066	
166	(930.2) Miscellaneous General Expenses	8,571,058	10,702,432
167	(931) Rents	4,983,512	
168	TOTAL Operation (<i>Total of Lines 154 thru 167</i>)	134,398,688	143,421,140
169	Maintenance		
170	(935) Maintenance of General Plant	60,545	1,358,986
171	TOTAL Administrative and General Expenses (<i>Total of Lines 168 & 170</i>)	134,459,233	144,780,126
172	TOTAL Electric Operation and Maintenance Expenses (<i>Enter total of lines 80, 100, 104, 129, 137, 144, 151, and 168</i>)	2,399,954,654	2,434,590,118

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES		
<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p>	<p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>	
1. Payroll Period Ended (Date)		12/31/2016
2. Total Michigan Employees		233
3. Total Other States Employees		33
4. Total Wisconsin Employees		3,454
5. Total Employees		3,720

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FOOTNOTE DATE																				
Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)																	
320	11	b	<p>Account 507, Steam Power Generation Rents, and Account 550, Other Power Generation Rents, reflect Power the Future (PTF) expense of \$317,407,443 and \$109,743,187, respectively in 2016, for a total actual PTF related generation rent expense of \$427,150,630 for the year.</p> <p>The actual PTF related O&M expense consists of a component equal to Wisconsin regulatory rate recovery provided under PSCW authorized regulatory escrow accounting treatment, and a second component equal to the non-Wisconsin portion of actual PTF lease charges from We Power to WE plus an amortization of prepaid lease amounts. Total company PTF related O&M expense would have totaled \$463,574,954 in 2016 if the Wisconsin regulatory treatment did not exist. The difference between the \$427,150,630 actual booked expense and the proforma \$463,574,954 expense equals a \$36,424,324 adjustment to increase the total 2016 PTF related expense to remove the PSCW regulatory escrow accounting treatment.</p>																	
320	11	c	<p>Account 507, Steam Power Generation Rents, and Account 550, Other Power Generation Rents, reflect Power the Future (PTF) expense of \$326,632,070 and \$99,053,607, respectively in 2015, for a total actual PTF related generation rent expense of \$425,685,677 for the year.</p> <p>The actual PTF related O&M expense consists of a component equal to Wisconsin regulatory rate recovery provided under PSCW authorized regulatory escrow accounting treatment, and a second component equal to the non-Wisconsin portion of actual PTF lease charges from We Power to WE plus an amortization of prepaid lease amounts. Total company PTF related O&M expense would have totaled \$430,327,399 in 2015 if the Wisconsin regulatory treatment did not exist. The difference between the \$425,685,677 actual booked expense and the proforma \$430,327,399 expense equals a \$4,641,722 adjustment to increase the total 2015 PTF related expense to remove the PSCW regulatory escrow accounting treatment.</p>																	
320	17	b	Includes \$72,823.92 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.																	
321	77	b	<p>Account 556, System Control and Load Dispatching Services, includes NERC assessment fees in the amount of \$1,150,532.81.</p> <p>Includes \$40,699.62 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.</p>																	
321	77	c	Account 556, System Control and Load Dispatching Services, includes NERC assessment fees in the amount of \$934,410.																	
321	84	b	<p>Account 561.4, Scheduling, System Control and Dispatch Services, includes the following charges:</p> <table border="0"> <tr> <td>Balancing authority costs</td> <td style="text-align: right;">\$ 3,274,734</td> </tr> <tr> <td>MISO Schedule 1</td> <td style="text-align: right;">9,796,463</td> </tr> <tr> <td>MISO Schedule 10</td> <td style="text-align: right;">6,119,114</td> </tr> <tr> <td>MISO Schedule 24 allocation amount</td> <td style="text-align: right;">711,957</td> </tr> <tr> <td>MISO Schedule 24 distribution amount</td> <td style="text-align: right;">(2,659,297)</td> </tr> <tr> <td>WI retail regulatory asset amortizations</td> <td style="text-align: right;">1,607,235</td> </tr> <tr> <td>Transmission excrow to balance sheet</td> <td style="text-align: right;"><u>(13,623,460)</u></td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">\$ 5,226,746</td> </tr> </table> <p>Includes \$41,191,.95 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.</p>		Balancing authority costs	\$ 3,274,734	MISO Schedule 1	9,796,463	MISO Schedule 10	6,119,114	MISO Schedule 24 allocation amount	711,957	MISO Schedule 24 distribution amount	(2,659,297)	WI retail regulatory asset amortizations	1,607,235	Transmission excrow to balance sheet	<u>(13,623,460)</u>	TOTAL	\$ 5,226,746
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321	84	c	<table border="0"> <tr> <td>Balancing authority costs</td> <td style="text-align: right;">\$ 2,719,357</td> </tr> <tr> <td>MISO Schedule 1</td> <td style="text-align: right;">6,524,512</td> </tr> <tr> <td>MISO Schedule 24 allocation amount</td> <td style="text-align: right;">591,727</td> </tr> <tr> <td>MISO Schedule 24 distribution amount</td> <td style="text-align: right;">(2,532,614)</td> </tr> <tr> <td>WI retail regulatory asset amortizations</td> <td style="text-align: right;">1,607,235</td> </tr> <tr> <td>Transmission excrow to balance sheet</td> <td style="text-align: right;"><u>(4,515,270)</u></td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">\$ 4,394,947</td> </tr> </table>		Balancing authority costs	\$ 2,719,357	MISO Schedule 1	6,524,512	MISO Schedule 24 allocation amount	591,727	MISO Schedule 24 distribution amount	(2,532,614)	WI retail regulatory asset amortizations	1,607,235	Transmission excrow to balance sheet	<u>(4,515,270)</u>	TOTAL	\$ 4,394,947		
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TOTAL	\$ 4,394,947																			
321	103	b	<p>Account 575.7, Market Facilitation, Monitoring and Compliance Services, includes the following charges:</p> <table border="0"> <tr> <td>MISO Market Facilitation</td> <td style="text-align: right;">\$ 4,438,581</td> </tr> <tr> <td>WI retail regulatory asset amortizations</td> <td style="text-align: right;">4,596,041</td> </tr> <tr> <td>MISO Schedule 10</td> <td style="text-align: right;">209,837</td> </tr> <tr> <td>Other regulatory assets - deferred</td> <td style="text-align: right;"><u>(4,191,922)</u></td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">\$ 5,052,537</td> </tr> </table>		MISO Market Facilitation	\$ 4,438,581	WI retail regulatory asset amortizations	4,596,041	MISO Schedule 10	209,837	Other regulatory assets - deferred	<u>(4,191,922)</u>	TOTAL	\$ 5,052,537						
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FOOTNOTE DATE																				
Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)																	
321	103	c	Account 575.7, Market Facilitation, Monitoring and Compliance Services, includes the following charges: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">MISO Market Facilitation</td> <td style="text-align: right;">\$ 4,555,807</td> </tr> <tr> <td>WI retail regulatory asset amortizations</td> <td style="text-align: right;">4,596,041</td> </tr> <tr> <td>Other regulatory assets - deferred</td> <td style="text-align: right;"><u>(4,487,470)</u></td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;"><u>\$ 4,664,378</u></td> </tr> </table>		MISO Market Facilitation	\$ 4,555,807	WI retail regulatory asset amortizations	4,596,041	Other regulatory assets - deferred	<u>(4,487,470)</u>	TOTAL	<u>\$ 4,664,378</u>								
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TOTAL	<u>\$ 4,664,378</u>																			
322	108	b	Includes \$80,230.08 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.																	
322	108	c	FERC Account 581 adjusted from source system. Original amount was \$461,874, increased by \$5,018,650 for a new total of \$5,480,524. <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"></td> <td style="text-align: center;">Current Actual</td> <td style="text-align: center;">Correction</td> <td style="text-align: center;">Corrected Actual</td> </tr> <tr> <td>581.00: Load dispatching</td> <td style="text-align: right;">\$ 461,874</td> <td style="text-align: right;">5,018,650</td> <td style="text-align: right;">\$ 5,480,524</td> </tr> <tr> <td>588.00: Misc. distribution expenses</td> <td style="text-align: right;"><u>16,419,688</u></td> <td style="text-align: right;"><u>(5,018,650)</u></td> <td style="text-align: right;"><u>11,401,038</u></td> </tr> <tr> <td>NET</td> <td style="text-align: right;">\$ 16,881,562</td> <td style="text-align: right;">0</td> <td style="text-align: right;">\$ 16,881,562</td> </tr> </table>			Current Actual	Correction	Corrected Actual	581.00: Load dispatching	\$ 461,874	5,018,650	\$ 5,480,524	588.00: Misc. distribution expenses	<u>16,419,688</u>	<u>(5,018,650)</u>	<u>11,401,038</u>	NET	\$ 16,881,562	0	\$ 16,881,562
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NET	\$ 16,881,562	0	\$ 16,881,562																	
322	113	b	Includes (\$48,535.27) of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.																	
322	113	c	Includes \$237,819.64 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.																	
322	115	c	FERC Account 588 adjusted from source system. Original amount was \$16,419,688, decreased by \$5,018,650 for a new total of \$11,401,038. <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"></td> <td style="text-align: center;">Current Actual</td> <td style="text-align: center;">Correction</td> <td style="text-align: center;">Corrected Actual</td> </tr> <tr> <td>581.00: Load dispatching</td> <td style="text-align: right;">\$ 461,874</td> <td style="text-align: right;">5,018,650</td> <td style="text-align: right;">\$ 5,480,524</td> </tr> <tr> <td>588.00: Misc. distribution expenses</td> <td style="text-align: right;"><u>16,419,688</u></td> <td style="text-align: right;"><u>(5,018,650)</u></td> <td style="text-align: right;"><u>11,401,038</u></td> </tr> <tr> <td>NET</td> <td style="text-align: right;">\$ 16,881,562</td> <td style="text-align: right;">0</td> <td style="text-align: right;">\$ 16,881,562</td> </tr> </table>			Current Actual	Correction	Corrected Actual	581.00: Load dispatching	\$ 461,874	5,018,650	\$ 5,480,524	588.00: Misc. distribution expenses	<u>16,419,688</u>	<u>(5,018,650)</u>	<u>11,401,038</u>	NET	\$ 16,881,562	0	\$ 16,881,562
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NET	\$ 16,881,562	0	\$ 16,881,562																	
322	136	b	Includes \$136,398.98 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.																	
322	140	b	Includes \$1,374.40 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.																	
322	140	c	Includes \$5,706.87 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.																	
322	154	b	Includes \$581,291.99 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.																	
322	154	c	Includes \$794,332.25 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.																	
322	155	b	Includes \$36,523.05 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.																	
322	155	c	Includes \$1,379,770.33 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.																	

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
FOOTNOTE DATE					
Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)		
323	158	b	Includes \$179,307.37 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.		
323	158	b	Includes \$5,050.35 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.		
323	160	b	Includes \$8,159.08 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.		
323	160	c	Includes \$5,222.03 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.		
323	160	b	Includes \$221,411.45 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.		
323	160	c	Includes \$134,954.27 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.		
323	170	c	Includes \$22,595.06 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.		

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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016			
Wisconsin Electric Power Company						
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e. the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service, which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Avg. Monthly Billing Demand (d)	Actual Demand (MW)	
					Avg. Monthly NCP Demand (e)	Avg. Monthly CP Demand (f)
1	Iberdrola Windpower, LLC	IU				
2	LS Power (WI)	LU		236.5	250	216
3	Manitoba Hydro	IU				
4	Midcontinent Independent System					
5	Operator, Inc.	OS				
6	Midcontinent Independent System					
7	Operator, Inc.	AD				
8	NextEra Energy Point Beach, LLC	LU				
9	PJM - ISO	OS				
10	System Renewable Portfolio Standard					
11	Requirement (WI)	OS				
12	Twin Falls Precommercial Energy	OS				
13	WEPCO MISO Day 2 Cost (WI)	AD				
14						

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule or Number or Tariff, or for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hourly (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in column (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net change.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totaled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchange Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

Megawatthours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received (h)	Megawatthours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j + k + l) or Settlement (\$) (m)	
	253,177				3,940,072		
876,493			54,476,001	19,368,684		73,844,685	2
150,000				2,587,905		2,587,905	3
						0	4
175,101				6,664,651	138,350	6,803,001	5
						0	6
(114)				(3,235,118)		(3,235,118)	7
9,008,138				420,371,840		420,371,840	8
				(4,207)		(4,207)	9
						0	10
					2,391,244	2,391,244	11
1,661				65,145		65,145	12
					2,752,707	2,752,707	13
						0	14

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016			
Wisconsin Electric Power Company						
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e. the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service, which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Avg. Monthly Billing Demand (d)	Actual Demand (MW)	
					Avg. Monthly NCP Demand (e)	Avg. Monthly CP Demand (f)
1	The following companies are all					
2	Customer-Owned Generation (COG):					
3						
4	BONLENDER JOSEPH (WI)	OS				
5	CLEAN FUEL CRAVE LLC (WI)	OS				
6	FCPC RENEWABLE GENERATION LLC (WI)	OS				
7	GREEN VALLEY DAIRY LLC (WI)	OS				
8	MILW AREA TECHNICAL COLLEGE (WI)	OS				
9	MILW METRO SEWAGE DISTRICT (WI)	OS				
10	NEENAH PAPER FR LLC (WI)	OS				
11	NORTH AMERICAN HYDRO INC (WI)	OS				
12	NORTH EASTERN WI HYDRO INC (WI)	OS				
13	PHEASANT RUN LANDFILL / WASTE (WI)	OS				
14	ROCK RIVER POWER & LIGHT (WI)	OS				

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
Wisconsin Electric Power Company			

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule or Number or Tariff, or for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hourly (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in column (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net change.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totaled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchange Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

Megawatthours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received	Megawatthours Delivered	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j + k + l) or Settlement (\$) (m)	
	(h)	(i)					
						0	1
						0	2
						0	3
1,819				173,481		173,481	4
2,973				295,408		295,408	5
8,751				832,051		832,051	6
5,645				546,444		546,444	7
288				12,179		12,179	8
1,267				29,624		29,624	9
724				14,101		14,101	10
1,129				26,754		26,754	11
1,540				37,396		37,396	12
63,970				1,726,395		1,726,395	13
2,039				48,677		48,677	14

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Wisconsin Electric Power Company						
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e. the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service, which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Avg. Monthly Billing Demand (d)	Actual Demand (MW)	
					Avg. Monthly NCP Demand (e)	Avg. Monthly CP Demand (f)
1	ROUGH & READY WATER POWER CO (WI)	OS				
2	SC JOHNSON & SON INC (WI)	OS				
3	VERSO PAPER CORPORATION (WI)	OS				
4	VOLM FARMS (WI)	OS				
5	WASTE MANAGEMENT OF WISC INC (WI)	OS				
6	WASTE MGMT RENEWABLE ENERGY LLC (WI)	OS				
7	WEST BEND CITY OF (WI)	OS				
8	WM RENEWABLE ENERGY LLC (WI)	OS				
9	Customer-Owned Generation < 100 Mwh (WI)	OS				
10						
11						
12						
13						
14						

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Wisconsin Electric Power Company			

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule or Number or Tariff, or for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hourly (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in column (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in column (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net change.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totaled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchange Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

Megawatthours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received	Megawatthours Delivered	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j + k + l) or Settlement (\$) (m)	
	(h)	(i)					
742				17,792		17,792	1
3,263				68,501		68,501	2
102				4,277		4,277	3
540				63,400		63,400	4
43,662				1,187,311		1,187,311	5
41,584				2,181,562		2,181,562	6
1,383				130,872		130,872	7
88,442				2,411,497		2,411,497	8
1,230				(722,210)		(722,210)	9
							10
							11
							12
							13
							14

Name of Respondent		This Report Is:		Date of Report	Year of Report																																																								
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 04/28/2017	December 31, 2016																																																								
FOOTNOTE DATE																																																													
Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)																																																										
326	2	j	Demand Charges include a \$301,500 estimated accrual for a bonus to be paid in 2017 based on 2016 performance.																																																										
326	5	g	Includes incremental purchases of energy for marginally priced sales to specific retail customers in the amount of 511,324 MWh.																																																										
326	5	k	Includes incremental purchases of energy for marginally priced sales to specific retail customers in the amount of \$13,314,142.																																																										
326	5	l	Other Charges are for Letter of Credit Fees.																																																										
326	7	g	Accounting Adjustment relates to prior years' settlement statements received in the current year.																																																										
326	7	k	Accounting Adjustment relates to prior years' settlement statements received in the current year.																																																										
326	12	a	Purchased power from Twin Falls generating resource before it went commercial.																																																										
326	13	l	Accounting Adjustment in Other Charges is for an 8-year amortization beginning January 2013 of the MISO Day 2 Costs remaining balance.																																																										
326.2	11	a	<p>FERC MWH Netting Difference</p> <p>Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. For 2016 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="text-align: right; width: 15%;">Purchases</th> <th style="text-align: right; width: 15%;">Sales (Non-RQ)</th> <th style="width: 10%;"></th> </tr> </thead> <tbody> <tr> <td>MWH:</td> <td style="text-align: right;">10,735,549</td> <td style="text-align: right;">8,438,791</td> <td></td> </tr> <tr> <td>FERC Form 1</td> <td style="text-align: right;">(156,700)</td> <td style="text-align: right;">(154,700)</td> <td></td> </tr> <tr> <td>MWH netting adjustment</td> <td style="text-align: right; border-top: 1px solid black;">10,578,849</td> <td style="text-align: right; border-top: 1px solid black;">8,284,091</td> <td></td> </tr> <tr> <td>PSCW</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4"> </td> </tr> <tr> <td>Dollars:</td> <td style="text-align: right;">\$ 518,602,786</td> <td style="text-align: right;">\$ 228,130,969 *</td> <td></td> </tr> <tr> <td>FERC Form 1</td> <td style="text-align: right;">(3,786,155)</td> <td style="text-align: right;">(3,786,155)</td> <td></td> </tr> <tr> <td>MWH netting adjustment</td> <td style="text-align: right; border-top: 1px solid black;">\$ 514,816,631</td> <td style="text-align: right; border-top: 1px solid black;">\$ 224,344,814</td> <td></td> </tr> <tr> <td>PSCW</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4">*Breakdown of Non-RQ Sales Dollars</td> </tr> <tr> <td>FERC Form 1 RTO Netting</td> <td></td> <td style="text-align: right;">\$ 228,130,969</td> <td></td> </tr> <tr> <td>Company sales to Municipalities - out of period adjustments and "true-ups" (AD)</td> <td></td> <td style="text-align: right; border-top: 1px solid black;">557,752</td> <td></td> </tr> <tr> <td>Total Non-RQ Sales on p. 310-311</td> <td></td> <td style="text-align: right; border-top: 1px solid black;">\$ 228,688,721</td> <td></td> </tr> </tbody> </table>				Purchases	Sales (Non-RQ)		MWH:	10,735,549	8,438,791		FERC Form 1	(156,700)	(154,700)		MWH netting adjustment	10,578,849	8,284,091		PSCW								Dollars:	\$ 518,602,786	\$ 228,130,969 *		FERC Form 1	(3,786,155)	(3,786,155)		MWH netting adjustment	\$ 514,816,631	\$ 224,344,814		PSCW				*Breakdown of Non-RQ Sales Dollars				FERC Form 1 RTO Netting		\$ 228,130,969		Company sales to Municipalities - out of period adjustments and "true-ups" (AD)		557,752		Total Non-RQ Sales on p. 310-311		\$ 228,688,721	
	Purchases	Sales (Non-RQ)																																																											
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326	12	a	The Other Service category consisted primarily of net purchase activity in the MISO RTO market and purchases of General Purpose, Spin, Reliability, Renewable, and Surplus Energy.																																																										

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
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SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)

1. Report particulars concerning sales included in Accounts 446 and 448.
2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at each point, such sales may be grouped.
3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.
4. Designate associated companies.
5. Provide subheading and total for each account.

Line No.	Item (a)	Point of Delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (in cents) (e)
1	Account 446 - NONE				
2					
3	Account 448				
4	Kenosha/Racine Gas Sc	Racine	690,240	65,000	9.42
5	WEPCO-LNG Plant - Elec	Oak Creek	2,342,067	220,552	9.42
6	WEPCO-Winchester Gate Sta.-Elec.	Neenah	50,082	4,716	9.42
7	WEPCO-RGO Building-Elec.	Racine	64,209	6,047	9.42
8	Waukesha Gas Service Center	Waukesha	412,320	38,828	9.42
9	We Energies	Ixonia	80,457	7,577	9.42
10	WEPCO - Brookfield Station - Elec	Brookfield	68,880	6,486	9.42
11	We Energies	Franklin	79,266	7,465	9.42
12	Miscellaneous		54,483	5,131	9.42
13	Total Account 448		3,842,004	361,802	
14					
15					
16					
17					

RENT FROM ELECTRICITY PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)

1. Report particulars concerning rents received included in Accounts 454 and 455.
2. Minor rents may be grouped by classes.
3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account represents profit or return on property, depreciation and taxes, give particulars and the basis of apportionment of such charges to Accounts 454 and 455.
4. Designate if lessee is an associated company.
5. Provide a subheading and total for each account.

Line No.	Name of Lessee or Department (a)	Description of Property (b)	Amount of Revenue for Year (c)
16	Account 453 - NONE		
17			
18	<u>Account 454:</u>		
19	Wisconsin Bell, Inc dba AT&T	Pole Contacts - Wisconsin	2,915,337
20	Various Cable TV Companies	Pole Contacts - Wisconsin	1,920,346
21	Other Telephone Companies	Pole Contacts - Wisconsin	116,078
22	Various Fiber Optic	Pole Contacts - Wisconsin	489,520
23	<u>Various Telephone Companies</u>	Pole Contacts - Michigan	103,577
24	Various Cable TV Companies	Pole Contacts - Michigan	49,440
25	Various Fiber Optic	Pole Contacts - Michigan	18,063
26	WE Power Ground Lease	Various Rental Properties	712,246
27	T-Mobile	Various Rental Properties	530,185
28	Verizon Wireless	Various Rental Properties	440,640
29	Sub-Total		7,295,432

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
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SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)

- | | |
|---|---|
| <p>1. Report particulars concerning sales included in Accounts 446 and 448.</p> <p>2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at</p> | <p>each point, such sales may be grouped.</p> <p>3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.</p> <p>4. Designate associated companies.</p> <p>5. Provide subheading and total for each account.</p> |
|---|---|

Line No.	Item (a)	Point of Delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (in cents) (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					

RENT FROM ELECTRICITY PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)

- | | |
|---|---|
| <p>1. Report particulars concerning rents received included in Accounts 454 and 455.</p> <p>2. Minor rents may be grouped by classes.</p> <p>3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account</p> | <p>represents profit or return on property, depreciation and taxes, give particulars and the basis of apportionment of such charges to Accounts 454 and 455.</p> <p>4. Designate if lessee is an associated company.</p> <p>5. Provide a subheading and total for each account.</p> |
|---|---|

Line No.	Name of Lessee or Department (a)	Description of Property (b)	Amount of Revenue for Year (c)
16	AT&T Mobility	Various Rental Properties	250,972
17	Sprint Spectrum	Various Rental Properties	183,812
18	Sprintcom	Various Rental Properties	89,759
19	Border States Industries Inc	Various Rental Properties	62,921
20	Michigamme Reservoir	Various Rental Properties	114,049
21	Empower Credit Union	Various Rental Properties	52,038
22	PWGS Unit 1 Ground Lease	Various Rental Properties	50,615
23	Braeger Chevrolet	Various Rental Properties	34,418
24	96th St Substation Site Rental	Various Rental Properties	28,468
25	Nova Wildcat Shur-Line LLC	Various Rental Properties	25,089
26	American Transmission Company	Various Rental Properties	21,251
27	Miscellaneous (No single property income greater than \$20,000)	Various Rental Properties	265,394
28			
29	Total		8,474,218

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission	Date of Report (Mo, Da, Yr)	Year of Report	
SALES OF WATER AND WATER POWER (Account 453)				
1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power. 2. In column (c) show the name of the power		development of the respondent supplying the water or water power sold. 3. Designate associated companies.		
Line No.	Name of Purchaser (a)	Purpose for Which Water Was Used (b)	Power Plant Development Supplying Water or Water Power (c)	Amount of Revenue for Year (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				

1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by		company or by contract concessionaires. Provide a subheading and total for each account. For Account 456, list first revenues realized through Research and Development ventures, see Account 456. 2. Designate associated companies. 3. Minor items may be grouped by classes.
Line No.	Name of Company and Description of Service (a)	Amount of Revenue for Year (b)
11		
12		
13		
14	<u>Miscellaneous Service Revenues (451)</u>	
15	Fees & Charges for changing, connecting & disconnecting services (WI)	1,553,630
16	Fees & Charges for changing, connecting & disconnecting services (MI)	146,076
17		
18	Total	1,699,706
19		
20	<u>Other Electric Revenues (456)</u>	
21	Nox Escrow Adjustment (WI)	(1,594,471)
22	S02 Allowance	113,760
23	Coal Combustion Product (WI)	3,514,601
24	Generating Services - Miscellaneous (WI)	250,425
25	Mine Coal Deliveries (MI)	1,198,667
26	Hydro Camp / Coal Combustion Product (MI)	697,131
27	Discount on Wisconsin Sales and Use Tax Collected (MI)	7,207
28	Discount on Wisconsin Sales and Use Tax Collected (WI)	12,000
29	Generating Services - Ancillary (MI)	32,755
30	Sub-Total	4,232,075

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission	Date of Report (Mo, Da, Yr)	Year of Report	
SALES OF WATER AND WATER POWER (Account 453)				
1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power. 2. In column (c) show the name of the power		development of the respondent supplying the water or water power sold. 3. Designate associated companies.		
Line No.	Name of Purchaser (a)	Purpose for Which Water Was Used (b)	Power Plant Development Supplying Water or Water Power (c)	Amount of Revenue for Year (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				

1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by		company or by contract concessionaires. Provide a subheading and total for each account. For Account 456, list first revenues realized through Research and Development ventures, see Account 456. 2. Designate associated companies. 3. Minor items may be grouped by classes.
Line No.	Name of Company and Description of Service (a)	Amount of Revenue for Year (b)
11	Generating Services - Miscellaneous (MI)	167,931
12	Generating Services - Ancillary - Othe	788,606
13	Gypsum Sales (WI)	327,626
14	Hydro Camp Site Rental (WI)	3,732
15	Miscellaneous (WI)	(41,375)
16	MI Act 295 Renewable Energy True-Up	(526,681)
17	Edgewater Sale Incremental Benefit Deferral	(411,295)
18	MI Retail Access	2,281,803
19	RBCF Domtar Steam Revenue	4,646,286
20	MISO RSG Amortization	(900,246)
21	Pt Beach Sale Reg Asset Amortization	(18,968)
22	Montfort Net Cost Deferral	(717,833)
23	MISO Sch 33 Black Start Revenue (Amort)	5,331,228
24	Coal Revenue (WI)	(418,389)
25	SSR Revenue Escrow (WI)	90,699,996
26	Joint Billing - Easement and Idemnification	60,000
27	Sale of Inventory from Stock (WI)	(268,546)
28	EROC Fuel Co Construction Mgmt Fee (WI)	3,179,916
29		
30	Sub-Total	104,183,791

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission	Date of Report (Mo, Da, Yr)	Year of Report	
SALES OF WATER AND WATER POWER (Account 453)				
1. Report below the information called for concerning development of the respondent supplying the water or revenues derived during the year from sales to others water power sold.		3. Designate associated companies.		
2. In column (c) show the name of the power water or water power.				
Line No.	Name of Purchaser (a)	Purpose for Which Water Was Used (b)	Power Plant Development Supplying Water or Water Power (c)	Amount of Revenue for Year (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				

1. Report particulars concerning miscellaneous services company or by contract concessionaires. Provide a revenues and other electric revenues derived from el subheading and total for each account. For Account 456, utility operations during year. Report separately in th list first revenues realized through Research and schedule the total revenues from operation of fish an Development ventures, see Account 456.		
2. Designate associated companies.		
3. Minor items may be grouped by classes.		
Line No.	Name of Company and Description of Service (a)	Amount of Revenue for Year (b)
11	Refund Per Western Coal Contract (WI)	999,526
12	Mines Margin Deferral (WI)	(34,215,925)
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30	TOTAL	75,199,467

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e., wheeling, of electricity provided to respondent by other electric utilities, cooperatives, municipalities, or other public authorities during the year.

2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company; abbreviated if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in our affiliation with the transmission service provider.

3. Provide in column (a) subheadings and classify transmission service purchased from other utilities as: "Delivered Power to Wheeler" or "Received Power from Wheeler."

4. Report in columns (b) and (c) the total megawatthours received and delivered by the provider of the transmission service.

5. In columns (d) through (g), report expenses as shown on bills or vouchers rendered to the respondent. In column (d), provide demand charges. In column (e), provide energy charges related to the amount of energy transferred. In column (f), provide the total of all other charges on bills or vouchers rendered to respondent, including any out or period adjustments. Explain in a footnote all components of the amount shown in column (f). Report in column (g) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero ("0") in column (g). Provide a footnote explaining the nature of the nonmonetary settlement, including the amount and type of energy or service rendered.

6. Enter "TOTAL" in column (a) as the last line. Provide a total amount in columns (b) through (g) as the last line. Energy provided by the respondent for the wheeler's transmission losses should be reported on the Electric Energy Account, page 401. If the respondent received power from the wheeler, energy provided to account for losses should be reported on line 19, Transmission By Others Losses, on page 401. Otherwise, losses should be reported on line 27, Total Energy Losses, page 401.

7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
		Megawatthours Received (b)	Megawatthours Delivered (c)	Demand Charges (\$) (d)	Energy Charges (\$) (e)	Other Charges (\$) (f)	Total Cost of Transmission (\$) (g)
1	MISO				247,754,373	88,521,966	336,276,339
2	PSCW					(48,535,414)	(48,535,414)
3	WPS					148,576	148,576
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

FOOTNOTE DATE

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
332	1	g	Other charges consist of Schedule 2 (Reactive Supply & Voltage Control, Unreserved Use Revenue), Schedule 10 (MISO Administrative Cost Adder), Schedule 26 (Network Upgrade), Schedule 26A (Multi-Value Project Cost Recovery), Schedule 33 (Blackstart Service), and Schedule 43 (System Support Resources). Also, includes Schedule 11 load adjustment true-ups that are billed originally through the other schedules.
332	3	g	Other charges consist of amounts for amortization of regulatory assets and liability dollars per the PSCW rate order.
332	5	g	Wholesale distribution service for the Rothschild Biomass Resource.

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
LEASE RENTALS CHARGED			
<p>1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.</p> <p>2. Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000 the data called for in columns a, b (description only), f, g and j.</p> <p>3. For leases having annual charges of \$250,000 or more, report the data called for in all the columns below.</p> <p>4. The annual charges referred to in Instruction 2 and 3 include the basic lease payment and other payments to or on behalf of the lessor such as taxes, depreciation, assumed interest or dividends on the lessor's securities, cost of replacements** and other expenditures with respect to leased property. The expenses paid by lessee are to be itemized in column (e) below.</p>		<p>5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replace under terms of the lease or for the pole rentals shall report only the data called for in columns a, b (description only), f, g and j, unless the lessee has the option to purchase the property.</p> <p>6. In column (a) report the name of the lessor. List lessors which are associated companies* (describing association) first, followed by non-associated lessors.</p> <p>7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:</p>	
A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES			
Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)	
Port Washington Generating Station LLC Port Washington Generating Station LLC Elm Road Generating Station Supercritical, LLC Elm Road Generating Station Supercritical, LLC	Lease of 545 MW Combined Cycle Gas Fired Elec. Gen. Unit 1 Lease of 545 MW Combined Cycle Gas Fired Elec. Gen. Unit 2 Lease of 615 MW Coal-Fired Electricritical, LLC Gen Unit 1 Lease of 615 MW Coal-Fired Electricritical, LLC Gen Unit 2	July 15, 2030 May 23, 2033 February 2, 2040 January 12, 2041	
AG Land and Property Management	Property Rental		
Anderson Pharms	Property Rental		
Carl J Stiemsma	Property Rental		
Dawes Rigging & Crane Rental Dawes Rigging & Crane Rental Dawes Rigging & Crane Rentals Dawes Rigging & Crane Rentals Dawes Rigging & Crane Rentals	Construction Equipment Rentals Construction Equipment Rentals Construction Equipment Rentals Construction Equipment Rentals Construction Equipment Rentals	January 31, 2017 January 31, 2017 January 31, 2017 January 31, 2017 January 31, 2017	
Deane G Thomas	Property Rental		
Dennis D Daniels	Property Rental		
Dykstra Farm Inc	Property Rental		
Fabick Cat	Construction Equipment Rentals	March 31, 2017	
First Choice Services First Choice Services First Choice Services	Water Purification System Water Purification System Water Purification System	April 6, 2018 April 6, 2018 April 6, 2018	
Gary F Hintz	Property Rental		
Gas Light Milwaukee Inc	Property Rental		
Guiffre Bros Crane	Fleet & Equipment Rentals	January 31, 2017	
Harlan B Cuperly	Property Rental		
Hennes Services Hennes Services	Rigging & Crane Rental Rigging & Crane Rental	July 31, 2017 July 31, 2017	
Hertz Equipment Rental Hertz Equipment Rental Hertz Equipment Rental Hertz Equipment Rental Hertz Equipment Rental Hertz Equipment Rental	Fleet & Equipment Rental Fleet & Equipment Rental Fleet & Equipment Rental Fleet & Equipment Rental Fleet & Equipment Rental Fleet & Equipment Rental	January 31, 2017 January 31, 2017 January 31, 2017 January 31, 2017 January 31, 2017 January 31, 2017	
James C Krueger & Roxanne A Kruger	Property Rental		
James Imaging Systems Inc	Property Rental	March 31, 2017	
James J Casey	Property Rental		
Jerome Cigelske & Cathy Cigelske	Property Rental		
Jon A Mueller	Property Rental		
Larry J & Christine J Braaksma	Property Rental		
Leix Farms	Property Rental		
Megal Development Corporation	Property Rental		
Mike Tasch Farms Inc	Property Rental		
Phillip J Sommers	Property Rental		
Prairie Rock Farms	Property Rental		
Tower Sites	Property Rental		
United Mailing Services	Presort Mail Service Equipment	January 31, 2017	
United Rentals United Rentals United Rentals	Fleet & Equipment Rental Fleet & Equipment Rental Fleet & Equipment Rental	January 31, 2017 January 31, 2017 January 31, 2017	
William W Sommers	Property Rental		
Wisconsin Lift Truck Corp Wisconsin Lift Truck Corp	Fleet & Equipment Rental Fleet & Equipment Rental	December 31, 2017 December 31, 2017	

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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LEASE RENTALS CHARGED (Continued)

Description of property, whether lease is a sale and leaseback, whether lessee has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, the tax treatment used the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expenses and replacement of property. The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market of the property if greater than original cost and indicate as shown. If leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it.

9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

* See definition on page 226 (B)

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

Original Cost (O) or Fair Market Value (F) of Property (d)	Expenses to be Paid by Lessee Itemize (e)	AMOUNT OF RENT - CURRENT TERM				Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)
		Current Year		Accumulated to Date			
		Lessor	Other	Lessor	Other		
		(f)	(g)	(h)	(i)		
353,519,273	Annual O&M and fuel costs based on unit dispatch	51,775,773		557,198,150		550	1,412,332,007
351,507,211	Annual O&M and fuel costs based on unit dispatch	51,871,072		424,899,180		550	1,425,592,467
1,106,561,684	Annual O&M and fuel costs based on unit dispatch	171,040,811		1,175,570,322		507	5,612,016,417
964,762,348	Annual O&M and fuel costs based on unit dispatch	148,116,780		713,681,744		507	4,689,327,766
		29,241		29,241		550	
		30,254		30,254		550	
		32,946		32,946		550	
		18,103		2,292,374		511	151,124
		69,588				512	
		18,712				513	
		182,112				553	
		6,423				592	
		29,590		29,590		550	
		29,835		29,835		550	
		32,333		32,333		550	
		3,414		906,092		591	243,907
		1,997		182,048		561	279,466
		10,994				588	
		10,959				921	
		52,800		52,800		921	
		43,200		43,200		921	
		920		297,247		592	232,752
		38,562		39,562		550	
		5,149		1,910,317		506	539,682
		11,181				513	
		30,486		1,233,229		506	295,769
		32,769				511	
		40,541				512	
		36,749				513	
		7,202				514	
		28,685				592	
		29,165		29,165		550	
		113,622		1,093,137		921	1,185,415
		82,921		82,921		550	
		25,116		25,116		550	
		30,802		30,802		550	
		26,771		26,771		550	
		26,196		26,196		550	
		138,507		138,507		550	
		34,115		34,115		662	
		26,490		26,490		550	
		48,736		48,736		550	
		27,676		27,676		921	
		219,974		819,807		908	1,270,192
		9,508		300,049		511	189,950
		4,664				512	
		7,516				514	
		26,490					
		123,931		515,993		511	115,993
		8,406				553	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)			
Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)	
B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, Etc.)			
Custome Truck & Equipment	Truck Rental	February 1, 2017	
Dawes Rigging & Crane Rental Inc	Construction Equipment Rentals	January 31, 2017	
Dawes Rigging & Crane Rental Inc	Construction Equipment Rentals	January 31, 2017	
Dawes Rigging & Crane Rental Inc	Construction Equipment Rentals	January 31, 2017	
Fabick Cat	Construction Equipment Rentals	January 31, 2017	
Fabick Cat	Construction Equipment Rentals	January 31, 2017	
Fabick Cat	Construction Equipment Rentals	January 31, 2017	
First Choice Services	Water Purification System	April 6, 2018	
First Choice Services	Water Purification System	April 6, 2018	
First Choice Services	Water Purification System	April 6, 2018	
Guiffre Brothers Cranes	Construction Equipment Rentals	January 31, 2017	
Guiffre Brothers Cranes	Construction Equipment Rentals	January 31, 2017	
Hennes	Rigging and Crane Rental	July 31, 2017	
Hennes	Rigging and Crane Rental	July 31, 2017	
Hennes	Rigging and Crane Rental	July 31, 2017	
Hertz Equipment Rental	Fleet & Equipment Rental	January 31, 2017	
Hertz Equipment Rental	Fleet & Equipment Rental	January 31, 2017	
L.F. George	Construction Equipment Rental	January 31, 2017	
L.F. George	Construction Equipment Rental	January 31, 2017	
Nesco LLC	Rental of Aerial Lifts	December 31, 2018	
United Mailing Services	Presort Mail Service Equipment	January 31, 2018	
United Rentals	Construction Equipment Rentals	January 31, 2017	
United Rentals	Construction Equipment Rentals	January 31, 2017	
Wisconsin Lift Truck Corp.	Fleet & Equipment Rental	December 31, 2017	
The Andersons	Rail Car Lease	August 31, 2017	
BMO(30615) Sch. 1	Rail Car Lease	December 31, 2018	
BMO(30615) Sch. 2	Rail Car Lease	February 28, 2019	
National Car System (sch 1)	Rail Car Lease	April 30, 2016	
National Car System (sch 2)	Rail Car Lease	April 30, 2016	
Adler Funding (GATX)	Rail Car Lease	September 30, 2017	
GATX	Rail Car Lease	April 30, 2017	
GATX	Rail Car Lease	October 31, 2017	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)

Original Cost (O) or Fair Market Value (F) of Property (d)	Expenses to be Paid by Lessee Itemize (e)	AMOUNT OF RENT - CURRENT TERM				Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)
		Current Year		Accumulated to Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, Etc.)

		86,068		86,068		184	8,931
		25,371		2,292,374		143	151,124
		11,048				146	
		783,417				184	
		38,833		906,092		143	243,907
		266,715				184	
		11,254		182,048		146	279,466
		7,512				146	
		2,121				184	
		2,190		297,247		143	232,752
		104,567				184	
		28,573		1,910,317		143	539,682
		17,815				146	
		752,354				184	
		44,609		1,233,229		143	295,769
		312,030				184	
		35,028		564,308		146	760,691
		92,347				184	
		406,545		1,413,395		184	1,559,803
		35,011		819,807		146	1,270,192
		1,862		300,049			189,950
		4,927					
		33,429		515,993		184	115,993
7,800,000		586,560		14,269,393		151	112,800
23,346,325		1,552,337		20,737,329		151	3,104,674
6,677,144		437,977		5,976,026		151	948,950
1,238,250		219,000		1,238,250		151	0
1,039,500		231,000		1,039,500		151	0
2,194,500		693,000		1,674,750		151	519,750
300		300		300		151	0
150,000		150,000		150,000		151	0

Name of Respondent		This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	1,079,172		
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses	2,443,846		
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	2,905,799		
5	Other Expenses <i>(List items of \$5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown)</i>			
6	WPDES Settlement	3,333,360		
7	Regulatory Amortizations and Return on/of Charges	(2,567,188)		
8	Corporate Memberships	402,896		
9				
10	Other Miscellaneous	973,173		
11				
12				
13				
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46	TOTAL	8,571,058		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).
2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404, 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year. Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant account included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifications and showing a composite total. Indicate at the bottom of Section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.
For columns (c), d, and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.
If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of Section C the amounts and nature of the provisions and the plant items to which related.

A. SUMMARY OF DEPRECIATION AND AMORTIZATION CHARGES

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Account 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant		365,236		365,236
2	Steam Production Plant	108,415,372			108,415,372
3	Nuclear Prod Plant-Depreciation				0
	Nuclear Prod Plant- Decommissioning	3,442,684			3,442,684
4	Hydraulic Prod Plant-Conventional	35,508,538			35,508,538
5	Hydraulic Prod Plant-Pumped Storage				0
6	Other Production Plant	110,497,249			110,497,249
7	Transmission Plant				0
8	Distribution Plant				0
9	General Plant	460,798			460,798
10	Common Plant-Electric	2,346,095	11,115,476	18,490,974	31,952,545
					0
11	TOTAL	260,670,736	11,480,712	18,490,974	290,642,422

B. BASIS FOR AMORTIZATION CHARGES

Amortization is based on a 3, 5, or 7 year period as determined by users of the software system.

Big Quinnesec Falls 61 & 62 Hyrdo Facilities	2,264,658	2.58%
Brule Hydro Facilities	1,537,177	2.58%
Chalk Hills Hydro Facilities	2,052,937	2.58%
Hemlock Falls Hydro Facilities	574,512	2.58%
Kingsford Hydro Facilities	574,512	2.58%
Lower Paint Hydro Facilities	574,512	2.58%
Michigamme Falls Hydro Facilities	574,512	2.58%
Michigamme Reservoir Hydro Facilities	574,512	2.58%
Peavy Falls Hydro Facilities	574,512	2.58%
Pine Plant Hyrdo Facilities	1,282,801	2.58%
Twin Falls Hyrdo Facilities	1,994,436	2.58%
Way Hydro Facilities	584,512	2.58%
White Rapids Hyrdo Facilities	2,052,937	2.58%
Software	67,496,058	20.00%

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation and Decommissioning Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	302	15,207	0	0%	2.54%		
13	303.00-W-10YR-Elect	92	0	0%	10.00%		
14	303.00-W-5YR-Elect	4,282	5	0%	20.00%	SQ	
15	310.03-M-PIPPCOMM	61	0	0%	1.69%		
16	310.03-W	0	46	0%	0.91%		
17	310.03-W-ASHSITEPEWAUKEE	734	42	0%	1.22%		
18	310.03-W-OCPPCOMM	2	0	0%	2.19%		
19	310.03-W-OCPPWATEREASEMENT	1	52	0%	1.04%		
20	310.03-W-PPPEASEMENT	233	50	0%	1.20%		
21	311.00-M-PIPPCOMM	18,562	46	-27%	2.61%	S3	
22	311.00-M-PIPPSUF	101	51	-27%	2.19%	S3	
23	311.00-M-PIPPU1	223	0	-30%	5.10%		
24	311.00-M-PIPPU2	263	0	-30%	5.10%		
25	311.00-M-PIPPU3	586	21	-30%	5.73%	S3	
26	311.00-M-PIPPU4	517	21	-30%	5.70%	S3	
27	311.00-M-PIPPU5	4,910	45	-27%	2.46%	S3	
28	311.00-M-PIPPU6	4,445	47	-27%	2.37%	S3	
29	311.00-M-PIPPU7	9,721	50	-27%	2.22%	S3	
30	311.00-M-PIPPU8	9,157	50	-27%	2.22%	S3	
31	311.00-M-PIPPU9	9,351	51	-27%	2.19%	S3	
32	311.00-W-ASHSITEGRAFTON	554	29	-27%	2.47%	R2	
33	311.00-W-ASHSITEPEWAUKEE	435	34	-28%	1.57%	R2	
34	311.00-W-AshSitePPPP	314	46	-32%	2.34%	R2	
35	311.00-W-ERGSSC	102	49	-33%	2.68%	R2	
36	311.00-W-OCPPCOMM	227,746	31	-29%	3.13%	R2	
37	311.00-W-OCPPNORTH	4,437	56	-27%	0.00%	S3	
38	311.00-W-OCPPRAIL	273	25	-27%	2.13%	R2	
39	311.00-W-OCPPU5	5,069	58	-32%	0.99%	R2	
40	311.00-W-OCPPU6	4,323	57	-31%	1.08%	R2	
41	311.00-W-OCPPU7	3,987	50	-31%	1.65%	R2	
42	311.00-W-OCPPU8	3,864	46	-30%	1.80%	R2	
43	311.00-W-PPPPCOMM	88,466	45	-31%	2.67%	R2	
44	311.00-W-PPPPU1	46,187	53	-32%	1.61%	R2	
45	311.00-W-PPPPU2	40,355	53	-32%	1.86%	R2	
46	311.00-W-RBCFCOMM	34,944	47	-27%	2.70%	R2	
47	311.00-W-VAPPCOMM	17,433	39	-29%	2.19%	R2	
48	311.00-W-VAPPU1	3,265	50	-30%	1.36%	R2	
49	311.00-W-VAPPU2	2,336	52	-30%	1.27%	R2	
50	311.81-M-PIPPU3	7	0	0%	10.00%		
51	311.82-M-PIPPU3	71	0	0%	10.00%		
52	312.00-M-PIPPCOMM	108,862	38	-18%	3.08%	R1.5	
53	312.00-M-PIPPSUF	3,999	45	-18%	2.32%	R1.5	
54	312.00-M-PIPPU3	3	16	-20%	7.55%	R1.5	
55	312.00-M-PIPPU4	3	17	-20%	7.19%	R1.5	
56	312.00-M-PIPPU5	26,663	33	-18%	3.58%	R1.5	
57	312.00-M-PIPPU6	27,439	34	-18%	3.40%	R1.5	
58	312.00-M-PIPPU7	23,863	42	-18%	2.54%	R1.5	
59	312.00-M-PIPPU8	23,887	43	-18%	2.53%	R1.5	
60	312.00-M-PIPPU9	24,981	43	-18%	2.49%	R1.5	
61	312.00-W-AshSiteCaledonia	3,234	25	-19%	4.25%	R0.5	
62	312.00-W-AshSiteGrafton	3,034	25	-19%	3.14%	R0.5	
63	312.00-W-ERGSSBMH	6,382	45	-23%	2.58%	R0.5	
64	312.00-W-ERGSSC	14,317	23	-23%	2.72%	R0.5	
65	312.00-W-OCPPCOMM	693,080	18	-19%	4.00%	R0.5	
66	312.00-W-OCPPU5	66,116	23	-19%	3.53%	R0.5	
67	312.00-W-OCPPU6	72,152	24	-19%	3.44%	R0.5	
68	312.00-W-OCPPU7	65,349	23	-19%	3.53%	R0.5	
69	312.00-W-OCPPU8	69,678	25	-19%	3.34%	R0.5	
70	312.00-W-PPPPCOMM	130,702	37	-21%	3.02%	R0.5	
71	312.00-W-PPPPU1	283,972	38	-21%	2.83%	R0.5	
72	312.00-W-PPPPU2	314,280	41	-21%	2.68%	R0.5	
73	312.00-W-RBCFCOMM	214,391	42	-18%	2.82%	R0.5	
74	312.00-W-VAPPCOMM	62,236	23	-19%	3.64%	R0.5	
75	312.00-W-VAPPU1	24,071	28	-19%	2.98%	R0.5	
76	312.00-W-VAPPU2	22,782	30	-19%	2.79%	R0.5	
77	312.81-M-PIPPU3	2	0	0%	10.00%		
78	312.82-M-PIPPU3	17	0	0%	10.00%		
79	312.84-W-OCPPRAIL	7,516	27	8%	3.88%	R0.5	
80	312.84-W-PPPPRAIL	43,123	45	8%	1.67%	R0.5	
81	312.85-W-UNITTRAINM	29,402	30	8%	2.09%	R0.5	
82	312.85-W-UNITTRAINWY	12,308	30	8%	2.25%	R0.5	
83	314.00-M-PIPPCOMM	11,871	37	-18%	2.37%	R3	
84	314.00-M-PIPPU1	2	0	-20%	8.00%		
85	314.00-M-PIPPU2	5	0	-20%	7.23%		
86	314.00-M-PIPPU3	33	14	-20%	7.79%	R3	

Name of Respondent		This Report Is:		Date of Report	Year of Report		
Wisconsin Electric Power Company		(1) [X] An Original (2) [] A Resubmission		(Mo, Da, Yr) 04/28/2017	December 31, 2016		
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation and Decommissioning Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
87	314.00-M-PIPPU4	11	19	-20%	5.94%	R3	
88	314.00-M-PIPPU5	6,583	41	-18%	2.62%	R3	
89	314.00-M-PIPPU6	6,031	43	-18%	2.59%	R3	
90	314.00-M-PIPPU7	5,834	45	-18%	2.47%	R3	
91	314.00-M-PIPPU8	6,126	45	-18%	2.49%	R3	
92	314.00-M-PIPPU9	6,403	46	-18%	2.42%	R3	
93	314.00-W-ERGCOMM1-2	63	0	0%	1.76%		
94	314.00-W-OCPPCOMM	3,510	36	-22%	2.45%	R2	
95	314.00-W-OCPPU5	41,499	39	-23%	2.40%	R2	
96	314.00-W-OCPPU6	40,110	35	-22%	2.68%	R2	
97	314.00-W-OCPPU7	18,888	50	-25%	1.47%	R2	
98	314.00-W-OCPPU8	22,480	41	-24%	2.22%	R2	
99	314.00-W-PPPPCOMM	12,268	52	-29%	1.84%	R2	
100	314.00-W-PPPPU1	60,315	48	-27%	1.95%	R2	
101	314.00-W-PPPPU2	66,087	50	-28%	2.02%	R2	
102	314.00-W-RBCFCOMM	40,535	46	-18%	2.54%	R2	
103	314.00-W-VAPPCOMM	8,631	27	-20%	2.90%	R2	
104	314.00-W-VAPPU1	16,649	35	-22%	2.67%	R2	
105	314.00-W-VAPPU2-Elect	10,947	39	-23%	2.34%	R2	
106	315.00-M-PIPPCOMM	5,077	37	-8%	2.85%	R1.5	
107	315.00-M-PIPPU1	51	0	-8%	5.45%		
108	315.00-M-PIPPU2	231	0	-8%	4.56%		
109	315.00-M-PIPPU3	81	21	-8%	4.91%	R1.5	
110	315.00-M-PIPPU4	52	21	-8%	4.84%	R1.5	
111	315.00-M-PIPPU5	5,110	34	-8%	3.07%	R1.5	
112	315.00-M-PIPPU6	4,990	35	-8%	2.96%	R1.5	
113	315.00-M-PIPPU7	11,176	39	-8%	2.59%	R1.5	
114	315.00-M-PIPPU8	9,275	38	-8%	2.68%	R1.5	
115	315.00-M-PIPPU9	9,494	40	-8%	2.58%	R1.5	
116	315.00-W-ERGSSC	2,891	45	-28%	2.78%	R1	
117	315.00-W-OCPPCOMM	33,949	19	-12%	3.74%	R1	
118	315.00-W-OCPPNORTH	1,615	46	-8%	0.00%	R1	
119	315.00-W-OCPPRAIL	22	48	-8%	0.58%	R1	
120	315.00-W-OCPPU5	12,385	38	-14%	1.94%	R1	
121	315.00-W-OCPPU6	13,847	38	-14%	1.97%	R1	
122	315.00-W-OCPPU7	12,205	37	-14%	2.13%	R1	
123	315.00-W-OCPPU8	10,777	35	-14%	2.17%	R1	
124	315.00-W-PPPPCOMM	17,027	41	-19%	2.60%	R1	
125	315.00-W-PPPPRAIL	794	36	-8%	1.56%	R1	
126	315.00-W-PPPPU1	63,581	43	-19%	2.10%	R1	
127	315.00-W-PPPPU2	52,418	44	-19%	2.35%	R1	
128	315.00-W-RBCFCOMM	27,174	42	-8%	2.55%	R1	
129	315.00-W-VAPPCOMM	9,192	27	-14%	2.22%	R1	
130	315.00-W-VAPPU1	10,846	26	-12%	3.14%	R1	
131	315.00-W-VAPPU2-Elect	9,145	28	-12%	3.24%	R1	
132	315.82-M-PIPPU3	17	0	0%	10.00%		
133	316.00-M-PIPPCOMM	7,860	32	-5%	3.15%	R1	
134	316.00-W-ASHSITEPEWAUKEE	9	41	-5%	2.02%	L0.5	
135	316.00-W-ERGCOMM1-2	3,332	43	-5%	2.41%	L0.5	
136	316.00-W-ERGSSBMH	2,149	43	-5%	2.40%	L0.5	
137	316.00-W-ERGSSC	1,035	43	-5%	2.39%	L0.5	
138	316.00-W-OCPPCOMM	17,593	19	-5%	2.51%	L0.5	
139	316.00-W-PPPPCOMM	19,570	40	-5%	2.31%	L0.5	
140	316.00-W-RBCFCOMM	383	40	-5%	2.60%	L0.5	
141	316.00-W-VAPPCOMM	5,539	29	-5%	2.52%	L0.5	
142	330.02-M-BIGQ92	3	86	0%	1.44%		
143	330.02-M-CHALKHILL	153	42	0%	2.56%		
144	330.02-M-KINGSFORD	109	116	0%	1.17%		
145	330.02-M-LOWERPAINT	5	87	0%	1.42%		
146	330.02-M-MICHIGAMMERESV	2	99	0%	1.30%		
147	330.02-M-PEAVYFALLS	2	98	0%	1.31%		
148	330.02-M-TWINFALLS	10	122	0%	1.13%		
149	330.02-W-APPLETON	526	47	0%	2.33%		
150	330.02-W-BIGQ92	7	91	0%	1.38%		
151	330.02-W-CHALKHILL	12	77	0%	1.86%		
152	330.02-W-KINGSFORD	26	116	0%	1.17%		
153	330.02-W-PINE	12	103	0%	1.74%		
154	330.02-W-TWINFALLS	4	113	0%	1.19%		
155	330.03-W-APPLETON	1	101	0%	1.31%		
156	331.00-M-BIGQ61	60	64	-22%	2.43%	L1	
157	331.00-M-BIGQ92	203	63	-22%	2.46%	L1	
158	331.00-M-BRULE9005	159	50	-22%	2.86%	L1	
159	331.00-M-BRULE9264	5	66	-22%	2.26%	L1	
160	331.00-M-CHALKHILL	100	60	-22%	2.70%	L1	
161	331.00-M-HEMLOCKFALLS	121	58	-22%	2.64%	L1	

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation and Decommissioning Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
162	331.00-M-KINGSFORD	426	56	-22%	2.91%	L1	
163	331.00-M-LOWERPAINT	27	47	-22%	3.01%	L1	
164	331.00-M-MICHIGAMMEFALLS	238	54	-22%	2.88%	L1	
165	331.00-M-MICHIGAMMERESV	92	38	-22%	3.47%	L1	
166	331.00-M-MICHIGAMMERESVNB	526	38	-22%	3.47%	L1	
167	331.00-M-PEAVYFALLS	209	48	-22%	3.13%	L1	
168	331.00-M-TWINFALLS	70	54	-22%	2.82%	L1	
169	331.00-M-WAYPLANT	33	68	-22%	2.22%	L1	
170	331.00-M-WHITERAPIDS	130	68	-22%	2.94%	L1	
171	331.00-W-APPLETON	796	58	-22%	2.57%	L1	
172	331.00-W-BRULE	52	54	-22%	2.73%	L1	
173	331.00-W-CHALKHILL	0	69	-22%	2.24%	L1	
174	331.00-W-KINGSFORD	16	68	-22%	1.92%	L1	
175	331.00-W-PINE	184	49	-21%	4.01%	L1	
176	331.00-W-TWINFALLS	22,216	54	-22%	3.01%	L1	
177	331.00-W-WHITERAPIDS	91	49	-21%	3.54%	L1	
178	332.00-M-BIGQ61	1,103	65	-75%	4.65%	R3	
179	332.00-M-BIGQ92	1,337	65	-75%	2.15%	R3	
180	332.00-M-BRULE	8,880	50	-75%	3.88%	R3	
181	332.00-M-CHALKHILL	703	53	-75%	3.89%	R3	
182	332.00-M-HEMLOCKFALLS	998	67	-75%	3.64%	R3	
183	332.00-M-KINGSFORD	803	71	-75%	3.58%	R3	
184	332.00-M-LOWERPAINT	1,739	46	-75%	5.12%	R3	
185	332.00-M-MICHIGAMMEFALLS	2,624	71	-75%	3.13%	R3	
186	332.00-M-MICHIGAMMERESV	2,401	33	-75%	5.45%	R3	
187	332.00-M-MICHIGAMMERESVNB	52	55	-75%	5.45%	R3	
188	332.00-M-PEAVYFALLS	991	90	-75%	2.51%	R3	
189	332.00-M-TWINFALLS	367	64	-75%	3.68%	R3	
190	332.00-M-WAYPLANT	396	52	-75%	4.35%	R3	
191	332.00-M-WHITERAPIDS	868	50	-75%	4.90%	R3	
192	332.00-W-APPLETON	2,776	105	-75%	2.48%	R3	
193	332.00-W-BIGQ61	1	65	-75%	2.43%	R3	
194	332.00-W-BIGQ92	384	65	-75%	2.58%	R3	
195	332.00-W-BRULE	1,699	45	-75%	4.43%	R3	
196	332.00-W-CHALKHILL	1,438	53	-75%	5.84%	R3	
197	332.00-W-KINGSFORD	913	71	-75%	3.78%	R3	
198	332.00-W-PINE	816	59	-75%	5.72%	R3	
199	332.00-W-TWINFALLS	16,132	64	-75%	1.89%	R3	
200	332.00-W-WHITERAPIDS	1,288	50	-75%	4.91%	R3	
201	333.00-M-BIGQ61	157	52	-54%	3.67%	R1	
202	333.00-M-BIGQ92	1,335	52	-53%	3.61%	R1	
203	333.00-M-BRULE	1,481	36	-52%	5.14%	R1	
204	333.00-M-CHALKHILL	7,560	40	-53%	4.78%	R1	
205	333.00-M-HEMLOCKFALLS	272	68	-56%	2.80%	R1	
206	333.00-M-KINGSFORD	443	70	-55%	2.90%	R1	
207	333.00-M-LOWERPAINT	21	69	-56%	2.76%	R1	
208	333.00-M-MICHIGAMMEFALLS	2,317	42	-53%	4.15%	R1	
209	333.00-M-PEAVYFALLS	896	55	-54%	3.37%	R1	
210	333.00-M-WAYPLANT	505	36	-53%	5.14%	R1	
211	333.00-M-WHITERAPIDS	2,671	34	-52%	5.12%	R1	
212	333.00-W-APPLETON	768	50	-54%	3.49%	R1	
213	333.00-W-PINE	1,001	65	-53%	3.84%	R1	
214	333.00-W-TWINFALLS	19,043	40	-52%	4.24%	R1	
215	334.00-M-BIGQ61	222	37	-30%	3.64%	L2	
216	334.00-M-BIGQ92	1,839	37	-30%	4.11%	L2	
217	334.00-M-BRULE9005	547	41	-30%	3.71%	L2	
218	334.00-M-BRULE9264	33	49	-30%	3.28%	L2	
219	334.00-M-CHALKHILL	554	39	-30%	3.93%	L2	
220	334.00-M-HEMLOCKFALLS	300	36	-30%	4.13%	L2	
221	334.00-M-KINGSFORD	490	44	-30%	3.61%	L2	
222	334.00-M-LOWERPAINT	42	45	-30%	3.40%	L2	
223	334.00-M-MICHIGAMMEFALLS	689	40	-30%	3.82%	L2	
224	334.00-M-PEAVYFALLS	847	38	-30%	3.81%	L2	
225	334.00-M-TWINFALLS	17	44	-30%	3.43%	L2	
226	334.00-M-WAYPLANT	340	35	-30%	4.16%	L2	
227	334.00-M-WHITERAPIDS	803	41	-30%	3.79%	L2	
228	334.00-W-APPLETON	265	44	-30%	3.51%	L2	
229	334.00-W-BRULE	0	50	-30%	3.80%	L2	
230	334.00-W-PINE	513	30	-30%	6.15%	L2	
231	334.00-W-TWINFALLS	6,284	44	-30%	3.25%	L2	
232	335.00-M-BIGQ61	46	44	-5%	2.94%	L2	
233	335.00-M-BIGQ92	101	44	-5%	2.82%	L2	
234	335.00-M-BRULE	45	40	-5%	2.91%	L2	
235	335.00-M-CHALKHILL	162	29	-5%	3.84%	L2	
236	335.00-M-HEMLOCKFALLS	38	43	-5%	3.01%	L2	

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation and Decommissioning Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
237	335.00-M-KINGSFORD	154	45	-5%	2.85%	L2	
238	335.00-M-LOWERPAINT	8	43	-5%	2.83%	L2	
239	335.00-M-MICHIGAMMEFALLS	129	46	-5%	2.78%	L2	
240	335.00-M-PEAVYFALLS	270	42	-5%	2.88%	L2	
241	335.00-M-TWINFALLS	43	39	-5%	2.90%	L2	
242	335.00-M-WAYPLANT	342	32	-5%	3.39%	L2	
243	335.00-M-WHITERAPIDS	177	31	-5%	3.61%	L2	
244	335.00-W-APPLETON	36	47	-5%	2.73%	L2	
245	335.00-W-BRULE	176	37	-5%	3.01%	L2	
246	335.00-W-PINE	80	21	-5%	6.38%	L2	
247	335.00-W-TWINFALLS	1,629	39	-5%	2.95%	L2	
248	336.00-M-BIGQ61	1	87	-9%	1.69%	S4	
249	336.00-M-BIGQ92	63	87	-13%	1.69%	S4	
250	336.00-M-HEMLOCKFALLS	31	84	-14%	1.73%	S4	
251	336.00-M-LOWERPAINT	28	85	-14%	1.72%	S4	
252	336.00-M-MICHIGAMMERESV	163	49	-20%	2.69%	S4	
253	336.00-M-PEAVYFALLS	25	90	-11%	1.67%	S4	
254	336.00-M-TWINFALLS	9	64	-20%	2.15%	S4	
255	336.00-M-WAYPLANT	142	48	-20%	2.70%	S4	
256	336.00-W-BRULE	24	48	-20%	2.77%	S4	
257	336.00-W-KINGSFORD	20	72	-18%	1.94%	S4	
258	336.00-W-TWINFALLS	723	64	-20%	2.15%	S4	
259	340.03-W-BSGF	4,826	40	0%	2.53%		
260	340.03-W-GHWP	4,240	40	0%	2.51%		
261	340.03-W-MONTFORT	569	39	0%	2.66%		
262	341.21-W-CONCORDCOMM	5,060	38	-23%	3.41%	S2	
263	341.21-W-GTPPCOM	6,101	43	-21%	3.06%	S2	
264	341.21-W-GTPPU5	300	39	-23%	3.24%	S2	
265	341.21-W-PARISCOMM	5,598	38	-23%	3.37%	S2	
266	341.21-W-PWGSACCESSROAD	2,514	57	-21%	2.89%	S2	
267	341.21-W-PWGSCOMM	4,064	43	-19%	2.32%	S2	
268	341.23-W-BSGF	6,648	40	0%	2.53%	S2	
269	341.23-W-BYRON	21	30	0%	3.59%	S2	
270	341.23-W-GHWP	20,856	40	0%	2.51%	S2	
271	341.23-W-MONTFORT	647	39	0%	2.66%	S2	
272	342.21-W-CONCORDCOMM	1,955	36	-21%	3.48%	S1	
273	342.21-W-CONCORDU1	726	36	-21%	3.57%	S1	
274	342.21-W-CONCORDU2	726	36	-21%	3.57%	S1	
275	342.21-W-CONCORDU3	726	36	-21%	3.48%	S1	
276	342.21-W-CONCORDU4	726	36	-21%	3.48%	S1	
277	342.21-W-GTPPCOM	1,416	41	-18%	3.16%	S1	
278	342.21-W-GTPPU5	1,401	36	-20%	3.40%	S1	
279	342.21-W-PARISCOMM	2,261	36	-21%	3.47%	S1	
280	342.21-W-PARISU1	767	36	-21%	3.47%	S1	
281	342.21-W-PARISU2	767	36	-21%	3.47%	S1	
282	342.21-W-PARISU3	767	36	-21%	3.47%	S1	
283	342.21-W-PARISU4	767	36	-21%	3.47%	S1	
284	343.21-W-CONCORDCOMM	13,296	34	-10%	3.37%	S2	
285	343.21-W-CONCORDU1	17,151	30	-10%	3.86%	S2	
286	343.21-W-CONCORDU2	17,114	30	-10%	3.86%	S2	
287	343.21-W-CONCORDU3	19,111	29	-10%	4.07%	S2	
288	343.21-W-CONCORDU4	19,156	29	-10%	4.07%	S2	
289	343.21-W-GTPPCOM	16,252	36	-10%	3.10%	S2	
290	343.21-W-GTPPU1	6,767	38	-10%	3.42%	S2	
291	343.21-W-GTPPU2	6,767	38	-10%	3.42%	S2	
292	343.21-W-GTPPU3	6,767	38	-10%	3.42%	S2	
293	343.21-W-GTPPU4	6,767	38	-10%	3.42%	S2	
294	343.21-W-GTPPU5	16,796	37	-10%	3.07%	S2	
295	343.21-W-OCPPGASTURBINE	4,681	22	-11%	5.15%	S2	
296	343.21-W-PARISCOMM	12,938	35	-10%	3.30%	S2	
297	343.21-W-PARISU1	16,244	34	-10%	3.39%	S2	
298	343.21-W-PARISU2	18,333	34	-10%	3.31%	S2	
299	343.21-W-PARISU3	18,656	35	-10%	3.31%	S2	
300	343.21-W-PARISU4	16,407	34	-10%	3.39%	S2	
301	343.21-W-PWGSCOMM	3,430	38	-9%	2.89%	S2	
302	344.21-W-CONCORDCOMM	1,992	33	-4%	3.34%	S2	
303	344.21-W-CONCORDU1	3,257	33	-4%	3.38%	S2	
304	344.21-W-CONCORDU2	3,257	33	-4%	3.38%	S2	
305	344.21-W-CONCORDU3	3,257	33	-4%	3.34%	S2	
306	344.21-W-CONCORDU4	3,257	33	-4%	3.34%	S2	
307	344.21-W-GTPPCOM	52	35	-4%	3.30%	S2	
308	344.21-W-GTPPU1	1,386	35	-5%	3.52%	S2	
309	344.21-W-GTPPU2	1,386	35	-5%	3.52%	S2	
310	344.21-W-GTPPU3	1,386	35	-5%	3.52%	S2	
311	344.21-W-GTPPU4	1,386	35	-5%	3.52%	S2	

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation and Decommissioning Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
312	344.21-W-GTPPU5	8,569	33	-4%	3.26%	S2	
313	344.21-W-PARISCOMM	2,014	33	-4%	3.32%	S2	
314	344.21-W-PARISU1	3,317	33	-4%	3.32%	S2	
315	344.21-W-PARISU2	3,317	33	-4%	3.32%	S2	
316	344.21-W-PARISU3	3,317	33	-4%	3.32%	S2	
317	344.21-W-PARISU4	3,317	33	-4%	3.32%	S2	
318	344.23-W-BSGF	255,783	29	0%	3.35%	S2	
319	344.23-W-BYRON	1,506	30	0%	3.59%	S2	
320	344.23-W-GHWP	313,112	32	0%	3.14%	S2	
321	344.23-W-MONTFORT	28,723	31	0%	3.10%	S2	
322	344.23-W-MONTFORTACQADJ	10,898	0	0%	5.00%		
323	345.21-W-CONCORDCOMM	2,739	34	-3%	3.22%	S2	
324	345.21-W-CONCORDSS	356	36	-3%	3.03%	S2	
325	345.21-W-CONCORDU1	3,202	34	-3%	3.22%	S2	
326	345.21-W-CONCORDU2	3,089	34	-3%	3.18%	S2	
327	345.21-W-CONCORDU3	3,104	35	-3%	3.12%	S2	
328	345.21-W-CONCORDU4	3,104	35	-3%	3.13%	S2	
329	345.21-W-GTPPCOM	4,543	36	-3%	2.98%	S2	
330	345.21-W-GTPPSS	643	37	-2%	2.95%	S2	
331	345.21-W-GTPPU1	1,091	37	-3%	3.25%	S2	
332	345.21-W-GTPPU2	1,057	38	-3%	2.98%	S2	
333	345.21-W-GTPPU3	1,045	38	-3%	3.22%	S2	
334	345.21-W-GTPPU4	1,308	34	-4%	3.50%	S2	
335	345.21-W-GTPPU5	5,810	35	-3%	3.00%	S2	
336	345.21-W-PARISCOMM	10,740	34	-3%	3.19%	S2	
337	345.21-W-PARISSS	473	31	-4%	3.67%	S2	
338	345.21-W-PARISU1	3,726	34	-3%	3.13%	S2	
339	345.21-W-PARISU2	3,239	35	-3%	3.10%	S2	
340	345.21-W-PARISU3	3,614	35	-3%	3.11%	S2	
341	345.21-W-PARISU4	3,224	35	-3%	3.11%	S2	
342	345.21-W-PWGSCOMM	3,084	36	-3%	2.91%	S2	
343	345.23-W-BSGF	34,985	33	0%	3.12%	S2	
344	345.23-W-BYRON	62	27	0%	4.02%	S2	
345	345.23-W-GHWP	32,424	33	0%	3.09%	S2	
346	345.23-W-MONTFORT	4,799	32	0%	3.26%	S2	
347	346.21-W-CONCORDCOMM	256	30	-3%	3.66%	R2.5	
348	346.21-W-GTPPCOM	634	34	-4%	3.51%	R2.5	
349	346.21-W-PARISCOMM	305	28	-3%	3.88%	R2.5	
350	346.21-W-PWGSCOMM	1,632	34	-4%	3.22%	R2.5	
351	360.03	3,649	55	0%	1.31%	SQ	
352	361	48,319	59	-40%	2.15%	R3	
353	362	556,858	37	-10%	2.91%	R0.5	
354	364	458,694	47	-55%	3.03%	R0.5	
355	365	858,701	47	-20%	2.41%	R0.5	
356	366	226,331	65	-60%	2.23%	R2	
357	367	1,226,577	50	-25%	2.30%	R1.5	
358	368	600,576	40	13%	1.78%	L1.5	
359	369	291,557	44	-60%	2.86%	R2	
360	370	172,875	22	0%	4.71%	SQ	
361	371	10,914	14	-50%	7.59%	L1.5	
362	373	24,188	27	-20%	3.91%	L0	
363	390	24,646	55	-4%	1.87%	L0.5	
364	391	403	15	0%	6.67%	SQ	
365	391.5	3,045	3	0%	33.33%	SQ	
366	392	33,155	11	12%	6.83%	L3	
367	393	345	15	0%	6.67%	SQ	
368	394	9,217	15	0%	6.67%	SQ	
369	395	2,096	15	0%	6.67%	SQ	
370	396	71,952	11	12%	6.73%	L4	
371	397	18,856	10	0%	10.00%	SQ	
372	398	3,088	15	0%	6.67%	SQ	
373	Total	9,584,389					
374							
375	359 - AFUDC Adjustment	(533)					
376	399 - AFUDC Adjustment	(214,357)					
377							
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
Wisconsin Electric Power Company			

FOOTNOTE DATE

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)				
336	1	d	<p>The functional breakdown of Amortization of Limited Term Electric Plant for software (Account 404) is as follows:</p> <table border="0"> <tr> <td>Hydraulic production - conventional</td> <td align="right">\$ 365,236</td> </tr> <tr> <td>TOTAL Amortization</td> <td align="right"><u>\$ 365,236</u></td> </tr> </table>	Hydraulic production - conventional	\$ 365,236	TOTAL Amortization	<u>\$ 365,236</u>
Hydraulic production - conventional	\$ 365,236						
TOTAL Amortization	<u>\$ 365,236</u>						
336	1	e	<p>Actual depreciation expense recorded by the Company during 2016 reflects certified depreciation rates authorized by the PSCW effective January 1, 2015. These certified rates were authorized by the FERC and made effective February 17, 2016. Based on prior certified depreciation rates effective for FERC purposes until February 17, 2016, annual depreciation expense would have been lower or higher by function as follows: \$1,727,412 lower for the Production function; \$2,743 higher for General and Intangible; \$262,874 higher for the Common function; and \$344,503 higher for the Distribution function.</p>				

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016
PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS			
<p>Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.</p> <p>(a) <i>Miscellaneous Amortization</i> (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.</p> <p>(b) <i>Miscellaneous Income Deductions</i> -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related</p>		<p>Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be <u>grouped by classes within the above accounts.</u></p> <p>(c) <i>Interest on Debt to Associated Companies</i> (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.</p> <p>(d) <i>Other Interest Expense</i> (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.</p>	
Line No.	Item (a)	Amount (b)	
1	Miscellaneous Amortization (425)		
2	Total - 425	0	
3			
4	Donations (426.1)		
5	The New North Inc	3,623	
6	Milwaukee Urban League	6,507	
7	Miscellaneous Items Under 5% of Account	1,310	
8	Total - 426.1	11,440	
9			
10	Life Insurance (426.2)		
11	Total - 426.2	0	
12			
13	Penalties (426.3)		
14	Total - 426.3	0	
15			
16	Expenses for Certain Civil, Political, & Related Activities (426.4)		
17	EEI	125,376	
18	Stuntz	58,488	
19	BGR	73,833	
20	Miscellaneous Items Under 5% of Account	709,800	
21	Total - 426.4	967,497	
22			
23	Other Deductions (426.5)		
24	Metropolitan Milwaukee Association	3,000,000	
25	WE Foundation	20,000,000	
26	Miscellaneous Items Under 5% of Account	2,875,159	
27	Total - 426.5	25,875,159	
28			
29	Other Interest Expense (431)		
30	CP Rating Fees	168,580	
31	Cash Discounts Taken	(360,769)	
32	Customer Deposits	98,529	
33	Short Term Debt	1,583,759	
34	Ancillary Wholesale Service Accrual		
35	Other Interest Expense Under \$10,000	(3,804)	
36	Total - 431	1,486,295	
37			
38			
39			

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EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES
(Account 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities, Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customer's bills; (d) inserts in reports to stockholders; (e) newspaper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instruction of Account 426.4, so state.

5. Minor amount may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this amount is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1	Employee labor	\$ 698,000
2	Consulting	257,197
3	Misc lobbying expenses	12,300
4		
5		
6		
7		
8		
9		
10		
11		
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.
 2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description <i>(Furnish name of regulatory commission or body, the docket or case number, and a description of the case.)</i> (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for current year (b) + (c) (d)	Deferred at Beginning of Year (e)
1	Public Service Commission of Wisconsin				
2					
3	Rate Case - Electric Utility	38,090	28,165	66,255	
4	Rate Case - Steam Utility	584	558	1,142	
5	Misc. Dockets & Expenses - Electric	52,721	210,806	263,527	
6	Misc. Dockets & Expenses - Gas	21,509	1,077	22,586	
7	Misc. Dockets & Expenses - Steam	980	354	1,334	
8					
9	Federal Energy Regulatory Commission				
10					
11	FERC Rate Case		15,502	15,502	
12					
13	Michigan Public Service Commission				
14					
15	MPSC Miscellaneous Expenses - Electric		19,087	19,087	
16					
17	Other Expenses:				
18	Other Expenses - Electric		1,485,419	1,485,419	
19	Other Expenses - Gas		398,213	398,213	
20	Other Expenses - Steam		26,297	26,297	
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
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43					
44	TOTAL	113,884	2,185,478	2,299,362	

Name of Respondent	This Report Is:	Date of Report	Year of Report
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.

5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CHARGED CURRENTLY TO			Deferred	Contra Account	Amount	Deferred at End of Year	
Department	Account No.	Amount					
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
							1
							2
							3
							4
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							13
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							16
							17
Electric	928	1,849,790					18
Gas	928	420,799					19
Steam	928	28,773					20
							21
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							23
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		2,299,362					44

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
Wisconsin Electric Power Company			

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification, as shown below. Classifications:

A. Electric R, D & D Performed Internally
(1) Generation
a. Hydroelectric
i. Recreation, fish, and wildlife
ii. Other hydroelectric
b. Fossil-fuel steam
c. Internal combustion or gas turbine
d. Nuclear
e. Unconventional generation
f. Siting and heat rejection

(2) System Planning, Engineering and Operation
(3) Transmission
a. Overhead
b. Underground
(4) Distribution
(5) Environment (other than equipment)
(6) Other (Classify and include items in excess of \$5,000.)
(7) Total Cost Incurred

B. Electric R, D & D Performed Externally
(1) Research Support to the Electrical Research Council or Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1		Electric:
2	A(1)b	Combustion By-Products Ash Utilization - RD165
3	A(1)b	P4 Heavy Metal FGD Waste Water Treatment Study
4		
5	B(1)	Electric Power Research Institute - Membership Dues
6		
7		
8		
9	Total	
10		
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

<p>(2) Research Support to Edison Electric Institute (3) Research Support to Nuclear Power Groups (4) Research Support to Others (Classify) (5) Total Cost Incurred</p> <p>3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A.(6) and B.(4)) classify items by type of R, D & D activity.</p> <p>4. Show in column (e) the account number charged with</p>	<p>expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, <i>Construction Work in Progress</i>, first. Show in column (f) the amounts related to the account charged in column (e).</p> <p>5. Show in column (g) the total amortized accumulation of costs of projects. This total must equal the balance in Account 188, <i>Research, Development, and Demonstration Expenditures, Outstanding at the end of the year</i>.</p> <p>6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."</p> <p>7. Report separately research and related testing facilities operated by the respondent.</p>
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Costs Incurred Internally Current Year (c)	Cost Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
10,586	22,576	501	33,162		1
92,420	217,551	186	309,971		2
	735,391	Various	731,391		3
					4
					5
					6
					7
					8
103,006	975,518		1,074,524		9
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016	
DISTRIBUTION OF SALARIES AND WAGES				
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided.		In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.		
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	ELECTRIC			
2	Operation			
3	Production	57,817,940		
4	Transmission	2,755,710		
5	Distribution	14,924,417		
6	Customer Accounts	8,787,267		
7	Customer Service and Informational	8,175,958		
8	Sales			
9	Administrative and General	49,695,362		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	142,156,654		
11	Maintenance			
12	Production	49,601,328		
13	Transmission			
14	Distribution	19,554,042		
15	Administrative and General	353,412		
16	TOTAL Maintenance (Total of lines 12 thru 15)	69,508,782		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	107,419,268		
19	Transmission (Enter Total of lines 4 and 13)	2,755,710		
20	Distribution (Enter Total of lines 5 and 14)	34,478,459		
21	Customer Accounts (Transcribe from line 6)	8,787,267		
22	Customer Svc. And Informational (Transcribe from line 7)	8,175,958		
23	Sales (Transcribe from line 8)			
24	Administrative and General (Enter Total of lines 9 & 15)	50,048,774		
25	TOTAL Oper. And Maint. (Total of lines 18 thru 24)	211,665,436		211,665,436
26	GAS			
27	Operation			
28	Production-Manufactured Gas			
29	Production-Nat. Gas (Including Expl. And Dev.)			
30	Other Gas Supply	881,786		
31	Storage, LNG Terminaling and Processing	215,725		
32	Transmission	5,176		
33	Distribution	4,733,421		
34	Customer Accounts	3,577,346		
35	Customer Service and Informational	3,975,005		
36	Sales			
37	Administrative and General	6,400,725		
38	TOTAL Operation (Enter Total of lines 28 thru 37)	19,789,184		

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DISTRIBUTION OF SALARIES AND WAGES (Continued)				
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided.		In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.		
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	GAS (Continued)			
39	Maintenance			
40	Production-Manufactured Gas			
41	Production-Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing	189,991		
44	Transmission	771,235		
45	Distribution	2,844,516		
46	Administrative and General	22,697		
47	TOTAL Maint. (Enter Total of lines 40 thru 46)	3,828,439		
48	Total Operation and Maintenance			
49	Production-Manufactured Gas (Total of lines 28 and 40)			
50	Production-Nat. Gas (Including Expl. & Dev.) (Total of lines 29 and 41)			
51	Other Gas Supply (Enter Total of lines 30 and 42)	881,786		
52	Storage, LNG Terminaling and Processing (Total of lines 31 and 43)	405,716		
53	Transmission (Lines 32 and 44)	776,411		
54	Distribution (Lines 33 and 45)	7,577,937		
55	Customer Accounts (Line 34)	3,577,346		
56	Customer Service and Informational (Line 35)	3,975,005		
57	Sales (Line 36)			
58	Administrative and General (Lines 37 and 46)	6,423,422		
59	TOTAL Operation & Maint. (total of lines 49 thru 58)	23,617,623		23,617,623
60	OTHER UTILITY DEPARTMENTS			0
61	Operation and Maintenance	4,899,420		4,899,420
62	TOTAL All Utility Dept. (Total of lines 25, 59 & 61)	240,182,479		240,182,479
63	UTILITY PLANT			
64	Construction (By Utility Departments)			
65	Electric Plant	55,114,895		55,114,895
66	Gas Plant	5,686,023		5,686,023
67	Other	12,163		12,163
68	TOTAL Construction (Total of lines 65 thru 67)	60,813,081	0	60,813,081
69	Plant Removal (By Utility Departments)			
70	Electric Plant	5,068,478		5,068,478
71	Gas Plant	522,898		522,898
72	Other	1,118		1,118
73	TOTAL Plant Removal (Total of lines 70 thru 72)	5,592,494	0	5,592,494
74	Other Accounts (Specify) Clearing Accounts	15,266,201		15,266,201
75	Intercompany (Associated Companies)	2,557,758		2,557,758
76	Other Billable	289,341		289,341
	Non Operating	(634,416)		(634,416)
77	TOTAL Other Accounts	17,478,884		17,478,884
78	TOTAL SALARIES AND WAGES	324,066,938		324,066,938

Name of Respondent		This Report Is:		Date of Report	Year of Report
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FOOTNOTE DATE					
Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)		
354	18	b	Includes \$147,707.89 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.		
354	20	b	Includes \$25,600.29 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.		
354	21	b	Includes \$67,758.29 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.		
354	22	b	Includes \$1,374.40 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.		
354	24	b	Includes \$595,035.71 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.		
354	54	b	Includes \$8,054.34 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.		
354	55	b	Includes \$36,485.13 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.		
354	56	b	Includes \$561.30 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.		
354	58	b	Includes \$87,490.68 of integration expenses related to the June 29, 2015 acquisition of Integrys Energy Group, Inc. by Wisconsin Energy Corporation.		

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COMMON UTILITY PLANT AND EXPENSES

<p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate,</p>	<p>including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.</p>
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COMMON UTILITY PLANT IN SERVICE

	Total	Electric	Gas	Steam
Miscellaneous Intangible Plant	67,153,302	58,873,300	6,950,367	1,329,635
Land & Land Rights	4,929,877	4,322,023	510,242	97,612
Structure & Improvements	179,109,041	157,024,896	18,537,786	3,546,359
Office Furniture & Equipment	34,681,401	30,405,184	3,589,525	686,692
Stores Equipment	4,077,262	3,574,535	421,997	80,730
Tools, Shop & Garage Equipment	21,293,297	18,667,834	2,203,856	421,607
Communication Equipment	50,574,054	44,338,273	5,234,415	1,001,366
Miscellaneous Equipment	6,035,999	5,291,760	624,726	119,513
FERC Adjustment	1,147,200	1,147,200		
Total Common Plant	369,001,433	323,645,005	38,072,914	7,283,514
TOTAL COMMON CWIP	15,783,223	13,837,151	1,633,564	312,508
Depreciation Accrual		27,742,725	3,275,205	626,561
EOY Balance		139,161,546	16,411,953	3,139,678

NOTE: PSCW approved Common Utility accounting in Docket #5-UR-102, dated January 26, 2006.

ACCUMULATED PROVISION FOR DEPRECIATION

Balance, Beginning of Year		154,083,844
Depreciation accruals charged to:		
Depreciation Expense		31,644,491
Depreciation Accrual Expense Adjustments		
Book Cost of Plant Retired	27,050,643	
Cost of Removal	21,991	
Salvage - Credit	(16,300)	
		27,056,334
Other Debit or Credit Items		
(Includes FERC AFUDC Adjustment of \$41,176)		41,176
Total Depreciation Provision for Year		158,713,177

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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COMMON UTILITY PLANT AND EXPENSES

<p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate,</p>	<p>including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.</p>
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ALLOCATION TO UTILITY DEPARTMENTS - ACCUMULATED PROVISION FOR DEPRECIATION

	Accruals for The Year	Balance End of Year
Electric Utility	27,742,725	139,161,546
Gas Utility	3,275,205	16,411,953
Steam Utility	626,561	3,139,678
Totals	31,644,491	158,713,177

Basis for common plant allocation: Common plant in service, construction work in progress depreciation expense and accumulated depreciation reserve are allocated to utilities based upon the average of three ratios: non-fuel operating and maintenance expenses, operating margin, and net investment rate base.

Common Plant operation and maintenance charges and rents are not separately accounted for and, therefore, are not available.

Other debit/credit items: A transfer of assets between utility accounts.

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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

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(a) Name and address of person or organization rendering services,
(b) description of services received during year and project or case to which services relate,
(c) basis of charges,
(d) total charges for the year, detailing utility department and account charged.

2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.

3. Designate with an asterisk associated companies.

Line No.	Name/Address	Service	Basis of Charges	Acct #	Amount
1	ABB INC	Engineering Consulting	Fees	184	5,720
2	901 Main Campus Drive				
3	Raleigh, NC 27606				
4					
5	ABB INC	Contracting Eng/Design	Fees	184	28,500
6	PO Box 88868				
7	Chicago, IL 60695-1868				
8					
9	ACCENTURE	Software	Fees	107,184,908	3,283,666
10	161 N Clark St	Development/Maintenance			
11	Chicago, IL 60601-3200				
12					
13	BLACK & VEATCH CORPORATION	Engineering	Fees	184	2,788,295
14	8400 Ward Parkway				
15	Kansas City, MO 64114				
16					
17	BROYDRICK GROUP C/O PORT WASHI	Consulting	Fees	107, 184, 506,	506,892
18	PO Box 511819			549, 908, 923	
19	Milwaukee, WI 53203				
20					
21	CGI TECHNOLOGIES & SOLUTIONS	Consulting IT	Fees	107	699,627
22	1350 Rene-Levesque Blvd W 15th FL				
23	Montreal, PQ H3G 1T4				
24					
25	CPA GLOBAL LTD	Legal	Fees	107, 501	39,520
26	2318 Mill Rd 12th FL				
27	Alexandria, VA 22314				
28					
29	CRIVELLO CARLSON MENTKOWSKI	Legal	Fees	923	79,967
30	710 N Plankinton Ave				
31	Milwaukee, WI 53203				
32					
33	CROSSMARK GRAPHICS INC	Contracting IT	Fees	923	43,223
34	16100 W Overland Dr				
35	New Berlin, WI 53151				

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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

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Line No.	Name/Address	Service	Basis of Charges	Acct #	Amount
1	DAAR ENGINEERING INC	Contracting Eng/Design	Fees	107, 108, 184, 880	544,900
2	325 E Chicago St, Suite 500				
3	Milwaukee, WI 53203				
4					
5	DELOITTE & TOUCHE EXT AUD FEES	Consulting	Fees & Expenses	923	2,009,325
6	PO Box 7247-6446				
7	Philadelphia, PA 19170-6446				
8					
9	EDCI	Information Technology Consulting	Fees	903	45,407
10	PO Box 963				
11	Appleton, WI 54912,0963				
12					
13	ENTERFORCE INC	Staffing Services	Fees	107, 143, 182, 184, 501, 506, 510, 514, 545, 557, 908, 921, 926	4,014,985
14	353 Forest Grove Dr Ste 100				
15	Pewaukee, WI 53072				
16					
17	EQUITY PLAN SOLUTIONS	Financial Consulting	Fees	923	36,451
18	6201 15th Ave				
19	Brooklyn, NY 11219				
20					
21	ERNST & YOUNG US LLP	Consulting Other	Fees	922	34,419
22	200 Plaza Dr				
23	Secaucus, NJ 7094				
24					
25	FOLEY & LARDNER LLP	Legal	Fees	923	74,068
26	321 N Clark St Ste 2800				
27	Chicago, IL 60654-5313				
28					
29	FOX O'NEILL & SHANNON SC	Legal	Fees	923	61,855
30	622 N Water St Ste 500				
31	Milwaukee, WI 53202-4978				
32					
33	FREDRIC W COOK & CO	Legal	Fees	923	52,521
34	190 S Lasalle St Suite 2120				
35	Chicago, IL 60603				

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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

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Line No.	Name/Address	Service	Basis of Charges	Acct #	Amount
1	FREDERICK D KUESTER	Consulting Other	Fees	107, 510, 910	40,815
2	409 Club Place				
3	Mountain Brook, AL 1067455				
4					
5	HUMBER MUNDIE & MCCLARY LLP	Human Resources Consulting	Fees & Expenses	501, 506, 510, 557, 908, 921	29,238
6	111 E Wisconsin Ave Suite 1700				
7	Milwaukee, WI 53203				
8					
9	HUNTON & WILLIAMS	Legal	Fees	506	49,717
10	951 East Byrd St				
11	Richmon, VA 23219-4074				
12					
13	INTERN LLC	Contracting Eng/Design	Fees	107, 108, 184	1,019,388
14	18202 W Union Rd				
15	Union, IL 60180				
16					
17	KAPUR & ASSOCIATES INC	Enginnering Consulting	Fees	107, 108, 879, 880, 887, 889, 892, 908, 921	2,602,462
18	7711 N Port Washington Rd				
19	Milwaukee, WI 53217				
20					
21	MARY JOY HUBBS	Consulting Other	Fees	923	38,469
22	W 198 S6959 Thornapple Trail				
23	Muskegom WI 53150				
24					
25	MERCER THOMPSON LLC	Legal	Fees & Expenses	186, 923	179,680
26	191 Peachtree St Ne Ste 4410				
27	Altanta, GA 30303-1763				
28					
29	MILLER CANFIELD PADDOCK AND ST	Legal	Fees & Expenses	923	247,394
30	One Michigan Ave Ste 900				
31	Lansing MI 48933				
32					
33	MWH LAW GROUP	Legal	Fees	923	150,528
34	735 N Water St Ste 610				
35	Milwaukee, WI 53203				

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Line No.	Name/Address	Service	Basis of Charges	Acct #	Amount
1	NATURAL RESOURCE TECHNOLOGY IN	Environmental Consulting	Fees	107, 184	27,341
2	234 W Florida St, Fifth floor				
3	Milwaukee, WI 53204				
4					
5	NAVIGANT	Consulting	Fees	923	90,227
6	4511 Payshpere Circe				
7	Chicago, IL 60674				
8					
9	NEXT ELECTRIC INC	Contracting Eng/Design	Fees	107, 143, 184,	126,107
10	3325 Gateway Rd			871, 920, 921	
11	Brookfield, WI 53045				
12					
13	NOTITIA VITA LLC	Legal	Fees	923	40,486
14	908 Virginia Ave Ext				
15	Pittsburgh, PA 15215				
16					
17	PATINA SOLUTIONS GROUP	Environmental Consulting	Fees	923	25,058
18	13890 Bishops Dr Suite 320				
19	Brookfield, WI 53005				
20					
21	PEOPLEFLUENT INC	Contracting IT	Fees	923	30,600
22	PO Box 822205				
23	Philadelphia, PA 19182-2205				
24					
25	QUAD/MED LLC	Legal	Fees	923	95,932
26	555 S 108th St				
27	West Allis, WI 53214				
28					
29	QUARLES & BRADY	Legal	Fees	107, 184, 186,	3,307,265
30	411 E Wisconsin Ave			501, 506, 880,	
31	Milwaukee, WI 53202			921, 923	
32					
33	REAL TIME UTILITY ENGINEERS INC	Contracting Eng/Design	Fees	107	55,239
34	8417 Excelsior Dr Ste 125				
35	Madison, WI 53717				

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Line No.	Name/Address	Service	Basis of Charges	Acct #	Amount
1	REGULATED CAPITAL CONSULTANTS LLC	Consulting	Fees & Expenses	107, 182, 184,	268,549
2	4355 Cobb Pkwy Ste J255			410, 923	
3	Atlanta, GA 30339				
4					
5	REINHART BOERNER VAN DEUREN SC	Legal	Fees & Expenses	923	263,914
6	1000 N Water St Ste 1700				
7	Milwaukee, WI 53202				
8					
9	RUEKERT & MIWLKE INC	Consulting Other	Fees	107, 184	80,991
10	W233 N2080 Ridgeview Parkway				
11	Waukesha, WI 53188-1020				
12					
13	RWM DAIRY CONSULTING	Environmental Consulting	Fees	923	29,785
14	W330 S3910 Connemara Dr				
15	Dousman, WI 53118				
16					
17	SCHIFF HARDIN LLP	Legal	Fees	923	808,443
18	6600 Sears Tower				
19	Chicago, IL 60606				
20					
21	SENTINAL TECHNOLOGIES INC	Meter Testing Device Repair	Fees	Various	45,653
22	2550 Warrenville Rd				
23	Downers Grove, IL 60515				
24					
25	SENTINAL TECHNOLOGIES INC	Consulting	Fees	Various	114,283
26	PO Box 85080				
27	Chicago, IL 60680-0851				
28					
29	STAFFORD ROSENBAUM LLP	Legal	Fees & Expenses	923	130,852
30	PO Box 1784				
31	Madison, WI 53701-1787				
32					
33	STUPAR & SCHUSTER SC	Legal	Fees & Expenses	903, 923	198,755
34	633 W Wisconsin Ave				
35	Milwaukee, WI 53203				

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Line No.	Name/Address	Service	Basis of Charges	Acct #	Amount
1	THE WANASEK CORP	Engineering Consulting	Fees	107	61,220
2	29606 Durand Ave				
3	Burlington, WI 53105				
4					
5	TRIMEDIA ENVIRONMENTAL AND ENG	Consulting	Fees	184	37,733
6	830 West Washington Street				
7	Marquette, MI 49855				
8					
9	TRISSENTIAL LLC	Legal	Fees	923	26,680
10	N19 W24200 Riverwood Drive Suite 10				
11	Waukesha, WI 53188				
12					
13	TROUTMAN SANDERS LLP	Legal	Fees & Expenses	923	79,321
14	PO Box 933652				
15	Atlanta, GA 31193-3652				
16					
17	UTILITY DESIGN SERVICES	Engineering Consulting	Fees & Expenses	107, 108, 880, 892	3,212,442
18	5861 Red Bud Lane				
19	Edwardsville, IL 62025				
20					
21	VANGUARD COMPUTERS INC	Information Technology Consulting	Fees & Expenses	184	157,321
22	13100 W Lisbon Rd # 100				
23	Brookfield, WI 53005				
24					
25	WEST INTERACTIVE SERVICES CORP	Contracting IT	Fees	184	34,664
26	11808 Miracle Hills Dr				
27	Omaha, NE 68154				
28					
29	WHR GROUP INC	Human Resources Consulting	Fees	107, 184, 510, 557, 581, 875, 921	110,102
30	N27 W23681 Paul Rd				
31	Pewaukee, WI 53072				
32					
33	WOYSHNER SERVICE COMPANY	Consulting Other	Fees	184	211,368
34	120 Country Club Dr				
35	Moorestown, NJ 8057				

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Wisconsin Electric Power Company			

SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES

1. In column (a) report the name of the associated company. services provided (administrative and general expenses, dividends declared, etc.).
2. In column (b) describe the affiliation (percentage ownership, etc.).
3. In column (c) describe the nature of the goods and
4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	WEC Energy Group	Parent Co.	Administrative & general		
2			expenses, which may		
3			include managerial,		
4			financial, accounting,		
5			legal, data processing,		
6			and other services.		
7					
8	Bostco LLC	Non-utility Affiliate	"Same as above"		
9					
10	Integrays Holding	Non-utility Affiliate	"Same as above"		
11					
12	Integrays Trans Fuels, Inc	Non-utility Affiliate	"Same as above"		
13					
14	We Power LLC	Non-utility Affiliate	"Same as above"		
15					
16	WEC Business Services	Non-utility Affiliate	"Same as above"		
17					
18	Wispark LLC	Non-utility Affiliate	"Same as above"		
19					
20	Wisvest LLC	Non-utility Affiliate	"Same as above"		
21					
22	WPS Power Development Inc.	Non-utility Affiliate	"Same as above"		
23					
24	Michigan Gas Utilities	Utility Affilliate	"Same as above"		
25					
26	Minnesota Energy Resources	Utility Affilliate	"Same as above"		
27					
28	Peoples Gas Light & Coke Co.	Utility Affilliate	"Same as above"		
29					
30	Wisconsin Gas	Utility Affilliate	"Same as above"		
31					
32	Wisconsin Public Service	Utility Affilliate	"Same as above"		
33				0	
34					
35					

NOTE: Purchase power transactions with associated companies are reported on pages 310-311 and 326-327.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/28/2017	December 31, 2016

SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
		146		5,210	Greater of Cost or Fair Market Value	1
						2
						3
						4
						5
						6
						7
		146		11,033		8
		146		1,317,363		9
		146		541		10
		146		52,449,774		11
		146		1,511,594		12
		146		116,291		13
		146		392,746		14
		146		40,844		15
		146		387,658		16
		146		333,768		17
		146		719,120		18
		146		60,591,750		19
		146		9,195,991		20
			Total	127,073,683		21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
					33	
					34	
					35	

- (1) Fully Loaded Cost
- (2) Market
- (3) Tariff
- (4) Actual Cost

Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016	
SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES					
1. In column (a) report the name of the associated company.			services provided (administrative and general expenses, dividends declared, etc.).		
2. In column (b) describe the affiliation (percentage ownership, etc.).			4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.		
3. In column (c) describe the nature of the goods and					
Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	WEC Energy Group	Parent Co.	Labor, Vouchers, & Other		
2					
3	Integrays Holding	Non-Utility	Labor, Vouchers, & Other		
4					
5	SSS Holdings	Non-Utility	Non-Labor, Vouchers & Other		125,141
6					
7	WEC Business Services	Non-Utility	Labor, Vouchers, & Other		
8					
9	Wisconsin Gas	Utility	Labor, Vouchers, & Other		
10					
11	Wisconsin Public Service	Utility	Labor, Vouchers, & Other		
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	We Power, LLC	Non-Utility	Labor & Vouchers		
23			Labor & Vouchers	500-514	21,400,899
24			Labor & Vouchers	546-558	6,831,772
25					
26					
27					28,232,671
28					
29					
30					
31					
32					
33					
34					
35					

NOTE: Purchase power transactions with associated companies are reported on pages 310-311 and 326-327.

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SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES (Continued)						
5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.				7. In column (j) report the total.		
6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which				8. In column (k) indicate the pricing method (cost, per contract terms, etc.)		
Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
			727	727		1
						2
			1,225,649	1,225,649		3
						4
				125,141		5
						6
			111,093,131	111,093,131		7
						8
			21,450,276	21,450,276		9
						10
			4,178,310	4,178,310		11
						12
			Total	138,073,234		13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
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- (1) Fully Loaded Cost
- (2) Market
- (3) Tariff
- (4) Actual Cost
- (5) Contract

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016	
ELECTRIC ENERGY ACCOUNT						
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.						
Line No.	Item (a)	MWH's (b)	Line No.	Item (a)	MWH's (b)	
1	SOURCES OF ENERGY		18	Net Transmission for other (<i>line 16 minus line 17</i>)		
2	Generation (Excluding Station Use):					
3	Steam	17,028,566	19	Transmission by others losses		
4	Nuclear		20	TOTAL (<i>Total of lines 9, 10, 14, 18 & 19</i>)	36,844,516	
5	Hydro-Conventional	2,225,728	21	DISPOSITION OF ENERGY		
6	Hydro-Pumped Storage		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	26,321,206	
7	Other	6,854,673				
8	LESS Energy for Pumping		23	Requirements Sales for Resale (See instruction 4, page 311.)	1,134,212	
9	Net Generation (<i>Total of lines 3 thru 8</i>)	26,108,967				
10	Purchases	10,735,549	24	Non-Requirements Sales For Resale (See instruction 4, page 311.)	8,438,791	
11	Power Exchanges:					
12	Received		25	Energy furnished without charge		
13	Delivered		26	Energy used by the company (Electric Dept. only, excluding station use)	63,673	
14	NET Exchanges (<i>line 12 minus 13</i>)					
15	Transmission for other (Wheeling)		27	Total Energy Losses	886,634	
16	Received		28	TOTAL (<i>Enter total of lines 22 thru 27</i>) (MUST equal line 20)	36,844,516	
17	Delivered					
MONTHLY PEAKS AND OUTPUT						
<p>1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>2. Report in column (b) the system's energy output for each month such that the total on line 41 matches the total on line 20.</p> <p>3. Report in column (c) a monthly breakdown on the Non-Requirements Sales for Resale reported on line 24. Include in the monthly amounts any energy losses associated with the sales so that the total on line 41 exceeds the amount on line 24 by the amount of losses incurred (or estimated) in making the non-requirements Sales for Resale.</p>			<p>4. Report in column (d) the system's monthly maximum megawatt load (60-minute integration) associated with the net energy for the load (60-minute integration) system defined as the difference between columns (b) and (c).</p> <p>5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).</p>			
NAME of SYSTEM:						
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instruction 4) (d)	Day of Month (e)	Hour (f)
29	January	3,380,245	922,909	4,346	18	18
30	February	2,919,822	667,656	4,064	10	19
31	March	2,793,843	547,597	3,905	2	19
32	April	2,764,546	621,639	3,641	25	14
33	May	2,538,600	293,234	4,126	26	17
34	June	3,360,624	882,091	5,272	20	15
35	July	3,622,700	824,948	5,569	22	17
36	August	3,602,428	830,080	5,486	4	16
37	September	3,149,603	801,128	5,520	6	16
38	October	2,675,418	494,413	3,813	17	19
39	November	2,899,225	802,229	3,759	30	18
40	December	3,137,462	750,867	4,240	19	18
41	TOTAL	36,844,516	8,438,791			

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) [X] An Original (2) [] A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

FOOTNOTE DATE

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)																																										
401	10	b	<p>Beginning in early June 2006, the FERC issued a clarification to its Order 668 that requires the separate netting of the Day Ahead and Real Time Energy Market transactions for RTO markets. Prior to that period, all Day Ahead and Real Time Energy Market transactions were netted together on an hourly basis to determine the net purchase or sale position for each hour. For 2016 reporting, the PSCW has allowed the combined netting of the Day Ahead and Real Time Energy Market transactions for RTO markets in order to be consistent with the 2005 netting methodology. Due to these differences in reporting requirements, the purchase and sale amounts reported to the FERC are higher than the amounts reported to the PSCW as follows:</p> <table border="0"> <tr> <td><u>MWH:</u></td> <td><u>Purchases</u></td> <td><u>Sales (Non-RQ)</u></td> </tr> <tr> <td>FERC Form 1</td> <td>10,735,549</td> <td>8,438,791</td> </tr> <tr> <td>MWH netting adjustment</td> <td><u>(156,700)</u></td> <td><u>(156,700)</u></td> </tr> <tr> <td>PSCW</td> <td>10,578,849</td> <td>8,282,091</td> </tr> <tr> <td> </td> <td></td> <td></td> </tr> <tr> <td><u>Dollars:</u></td> <td><u>Purchases</u></td> <td><u>Sales (Non-RQ)</u></td> </tr> <tr> <td>FERC</td> <td>\$518,602,786</td> <td>\$228,130,969</td> </tr> <tr> <td>MWH netting adjustment</td> <td><u>(3,786,155)</u></td> <td><u>(3,786,155)</u></td> </tr> <tr> <td>PSCW</td> <td>\$514,816,631</td> <td>\$224,344,814</td> </tr> <tr> <td> </td> <td></td> <td></td> </tr> <tr> <td colspan="3"><u>Break down of Non-RQ Sales Dollars:</u></td> </tr> <tr> <td colspan="2">FERC Form 1 RTO netting</td> <td>\$228,130,969</td> </tr> <tr> <td colspan="2">Company sales to Municipalities - out-of-period adjustments/"true-ups" (AD)</td> <td><u>557,752</u></td> </tr> <tr> <td colspan="2">TOTAL Non-RQ Sales on Page 310-311</td> <td>\$228,688,721</td> </tr> </table>	<u>MWH:</u>	<u>Purchases</u>	<u>Sales (Non-RQ)</u>	FERC Form 1	10,735,549	8,438,791	MWH netting adjustment	<u>(156,700)</u>	<u>(156,700)</u>	PSCW	10,578,849	8,282,091	 			<u>Dollars:</u>	<u>Purchases</u>	<u>Sales (Non-RQ)</u>	FERC	\$518,602,786	\$228,130,969	MWH netting adjustment	<u>(3,786,155)</u>	<u>(3,786,155)</u>	PSCW	\$514,816,631	\$224,344,814	 			<u>Break down of Non-RQ Sales Dollars:</u>			FERC Form 1 RTO netting		\$228,130,969	Company sales to Municipalities - out-of-period adjustments/"true-ups" (AD)		<u>557,752</u>	TOTAL Non-RQ Sales on Page 310-311		\$228,688,721
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Wisconsin Electric Power Company			

FOOTNOTE DATE

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)																																																																																	
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STEAM-ELECTRIC GENERATION PLANT STATISTICS (Large Plants)							
1. Report data for Plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more, and nuclear plants. 3. Indicate by footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate number of employees assignable to each plant.		6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mef. 7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21. 8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned. 9. Items under Cost of PLant4 are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System					
Line No.	Item (a)	Plant Name CONCORD-TOTAL (b)	Plant Name ELM ROAD-TOTAL (c)				
1	Kind of plant (steam, int. combustion. Gas turbine or nuclear)	Combustion Turbine	Steam				
2	Plant Constrcn. Type (Conventional/Outdr. Boiler/Full Outdoor/Etc.)	Conventional	Conventional				
3	Year originally constructed	1993	2010				
4	Year last unit was installed	1994	2011				
5	Total Installed cpcty. (max. generator name plate ratings in MW)	381.44	1168.84				
6	Net Peak Demand on Plant-MW (60 minutes)	346	1061				
7	Plant hours connected to load	1960	14160				
8	Net continuous plant capability (megawatts)	352	1057				
9	When not limited by condenser water	352	1057				
10	When limited by condenser water	352	1057				
11	Average number of employees	0	170				
12	Net generation, exclusive of plant use-KWh	101,441,000	6,529,899,000				
13	Cost of plant: Land and Land Rights	826,972	5,235,083				
14	Structures and Improvements	5,059,703	0				
15	Equipment costs	121,553,832	12,346,782				
16	Asset Retirement Costs	0	0				
17	Total cost	127,440,507	17,581,865				
18	Cost per KW of Installed capacity (line 5)	334.1037	15.0421				
19	Production Expenses: Oper., Supv., & Engr.	43,152	1,559,613				
20	Fuel	4,917,789	146,704,664				
21	Coolants and Water (Nuclear Plants only)	0	0				
22	Steam expenses	0	3822483				
23	Steam from other sources	0	0				
24	Steam transferred (credit)	0	0				
25	Electric expenses	455,277	0				
26	Misc. steam (or nuclear) power expenses	136,285	9,919,910				
27	Rents	0	317,407,443				
28	Allowances	0	0				
29	Maintenance Supervision and Engineering	75,671	3,273,736				
30	Maintenance of structures	142,711	3,781,352				
31	Maintenance of boiler (or reactor) plant	0	15,588,074				
32	Maintenance of electric plant	280,260	3,448,220				
33	Maintenance of Misc. steam (or nuclear) plant	0	3,835,273				
34	Total Production Expenses	3,051,145	509,340,768				
35	Expenses per net KWh	0.0597	0.078				
36	Fuel: Kind (coal, gas, oil, or nuclear)	Gas	Oil	Coal	Gas		
37	Unit: (coal-tons/oil-barrel/Gas-mcf/Nuclear-indicate) (Gas-Mcf) (Nuclear-indicate)	Mcf	Barrels	Tons	Mcf		
38	Quantity (units) of fuel burned	1,414,775	0	84	2,978,406	0	206,680
39	Avg. Heat cont - Fuel Burned (Btu/indicate if nuclear)	1,010	0	6	10,264	0	1,010
40	Avg. cost of fuel per unit, as delvrd. F.o.b. during year	3.423	0	105.452	45.894	0	6.785
41	Avg. cost of fuel per unit burned	3.423	0	105.452	45.894	0	6.785
42	Avg. cost of fuel burned per million BTU	338.879	0	1813.205	223.56	0	671.768
43	Avg. cost of fuel burned per KWh net gen.	4.775	0	25.229	2.1	0	7.202
44	Avg. BTU per KWh net generation	0	13944	0	0	9253	0

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STEAM-ELECTRIC GENERATION PLANT STATISTICS (Large Plants) (Continued)									
Control and Load Dispatching, and Other Expenses classified as other Power Supply Expenses.		functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.							
10. For IC and GT plants, report Operating Expenses, Acct. Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Acct. Nos. 553 and 554 on line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load svc. Designate automatically operated plants.		12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.							
Plant Name	GERMANTOWN-TOTAL	Plant Name	PARIS-TOTAL	Plant Name	PLEASANT PRAIRIE-TOT	Line			
	(d)		(e)		(f)	No.			
	Combustion Turbine		Combustion Turbine		Steam	1			
	Conventional		Conventional		Conventional	2			
	1978		1995		1980	3			
	2000		1995		1985	4			
	335.67		381.44		1233.18	5			
	196		377		1204	6			
	339		2585		12559	7			
	258		352		1188	8			
	258		352		1188	9			
	258		352		1188	10			
	14		0		184	11			
	13,272,000		160,537,000		6,084,250,000	12			
	1,175,735		68,364		3,376,361	13			
	6,400,880		5,597,634		175,321,668	14			
	93,227,809		128,508,775		1,076,444,758	15			
	0		0		0	16			
	100,804,424		134,174,773		1,255,142,787	17			
	300.3081		351.7585		1017.8099	18			
	32,211		43,152		1,882,064	19			
	1,373,884		6,618,045		124,182,473	20			
	0		0		0	21			
	0		0		10,094,996	22			
	0		0		0	23			
	0		0		0	24			
	359,141		554,699		1,148,124	25			
	237,381		134,088		5,485,684	26			
	0		0		0	27			
	0		0		0	28			
	55,466		75,671		2,992,852	29			
	37,465		135,916		2,499,853	30			
	0		0		12,544,240	31			
	1,012,107		465,886		6,335,323	32			
	0		0		3,138,488	33			
	3,107,655		8,027,457		170,304,097	34			
	0.2342		0.05		0.28	35			
Gas	Oil	Gas	Oil	Coal	Gas	36			
Mcf	Barrels	Mcf	Barrels	Tons	Mcf	37			
158,281	0	9,886	2,225,234	0	398	3,980,476	0	242,669	38
1010	0	6	1010	0	6	8427	0	1010	39
3.184	0	82.733	2.924	0	118.817	30.715	0	3.228	40
3.184	0	82.733	2.924	0	118.817	30.715	0	3.228	41
315.29	0	1422.25	289.465	0	2042.548	182.236	0	319.65	42
4.831	0	28.819	4.057	0	28.857	2.017	0	3.35	43
0	14061	0	0	13818	0	0	11.024	0	44

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016	
STEAM-ELECTRIC GENERATION PLANT STATISTICS (Large Plants)				
1. Report data for Plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more, and nuclear plants. 3. Indicate by footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate number of employees assignable to each plant.		6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mef. 7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21. 8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned. 9. Items under Cost of PLant4 are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System		
Line No.	Item (a)	Plant Name PRESQUE ISLE-TOTAL (b)	Plant Name PT WASHINGTON-TOTAL (c)	
1	Kind of plant (steam, int. combustion. Gas turbine or nuclear)	Steam	Gas Turb-Combined CY	
2	Plant Constrctn. Type (Conventional/Outdr. Boiler/Full Outdoor/Etc.)	Conventional	Conventional	
3	Year originally constructed	1955	2005	
4	Year last unit was installed	1979	2008	
5	Total Installed cpcty. (max. generator name plate ratings in MW)	450	1208.7	
6	Net Peak Demand on Plant-MW (60 minutes)	351	1141	
7	Plant hours connected to load	33,290	13,018	
8	Net continuous plant capability (megawatts)	344	1,082	
9	When not limited by condenser water	344	1,154	
10	When limited by condenser water	344	1,082	
11	Average number of employees	137	39	
12	Net generation, exclusive of plant use-KWh	1,824,810,000	5,818,155,000	
13	Cost of plant: Land and Land Rights	727,046	551,525	
14	Structures and Improvements	57,913,058	6,578,427	
15	Equipment costs	336,033,571	8,146,676	
16	Asset Retirement Costs	0	0	
17	Total cost	394,673,675	15,276,628	
18	Cost per KW of Installed capacity (line 17/5) Including	877.0526	12.6389	
19	Production Expenses: Oper., Supv., & Engr.	1,492,787	253,170	
20	Fuel	56,423,981	111,514,478	
21	Coolants and Water (Nuclear Plants only)	0	0	
22	Steam expenses	3,342,445	0	
23	Steam from other sources	0	0	
24	Steam transferred (credit)	0	0	
25	Electric expenses	1,932,165	3,067,814	
26	Misc. steam (or nuclear) power expenses	14,662,398	1,291,363	
27	Rents	0	109,743,187	
28	Allowances	0	0	
29	Maintenance Supervision and Engineering	2,312,112	1,436,887	
30	Maintenance of structures	2,478,251	209,226	
31	Maintenance of boiler (or reactor) plant	6,388,008	0	
32	Maintenance of electric plant	5,309,030	17,669,347	
33	Maintenance of Misc. steam (or nuclear) plant	1,387,290	24,457	
34	Total Production Expenses	95,728,467	245,209,929	
35	Expenses per net KWh	0.0525	0.0421	
36	Fuel: Kind (coal, gas, oil, or nuclear)	Coal	Oil	Gas
37	Unit: (coal-tons/oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	Barrels	Mcf
38	Quantity (units) of fuel burned	1,202,229	0	13,735
39	Avg. Heat cont - Fuel Burned (BTU/indicate if nuclear)	9089	0	6
40	Avg. cost of fuel per unit, as delvrd. F.o.b. during year	43.743	0	70.874
41	Avg. cost of fuel per unit burned	43.743	0	70.874
42	Avg. cost of fuel burned per million BTU	240.632	0	1218.379
43	Avg. cost of fuel burned per KWh net gen.	2.892	0	14.618
44	Avg. BTU per KWh net generation	0	11932	0

Name of Respondent	This Report Is:	Date of Report	Year of Report						
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016						
STEAM-ELECTRIC GENERATION PLANT STATISTICS (Large Plants) (Continued)									
Control and Load Dispatching, and Other Expenses classified as other Power Supply Expenses.		functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.							
10. For IC and GT plants, report Operating Expenses, Acct. Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Acct. Nos. 553 and 554 on line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load svc. Designate automatically operated plants.		12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.							
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit									
Plant Name ROTHSCCHILD-TOTAL (d)	Plant Name SO OAK CREEK-TOT (e)	Plant Name VALLEY-TOTAL (f)	Line No.						
Steam	Steam	Steam	1						
Conventional	Conventional	Conventional	2						
2013	1959	1968	3						
2013	1967	1969	4						
57.5	1240	272	5						
49	999	250	6						
6,152	21,072	11,661	7						
50	993	240	8						
50	993	262	9						
50	993	240	10						
0	217	68	11						
103,075,000	3,853,795,000	448,204,000	12						
0	10,470,165	6,069,384	13						
34,944,270	249,799,817	23,468,752	14						
282,483,057	1,253,230,034	180,046,377	15						
0	15,279,797	0	16						
317,427,327	1,528,779,813	209,584,513	17						
5520.4753	1232.8869	770.5313	18						
3,089,288	2,068,341	984,849	19						
11,417,063	85,968,815	28,690,243	20						
0	0	0	21						
364,076	4,773,477	2,712,084	22						
0	0	0	23						
0	0	-7,806,155	24						
0	2,032,982	816,099	25						
-131,087	7,208,545	1,993,298	26						
0	0	0	27						
0	0	0	28						
0	4,264,055	1,841,862	29						
0	2,148,221	829,255	30						
4,499,291	16,011,714	2,283,975	31						
0	9,463,499	3,871,579	32						
6,553	3,074,172	1,154,410	33						
19,245,184	137,013,821	37,371,499	34						
0.1867	0.0356	0.0834	35						
Biomass	Gas	Coal	Gas	Coal	Gas	36			
Tons	Mcf	Tons	Mcf	Tons	Mcf	37			
309,892	0	18,047	2,210,689	0	235,197	0	0	6,847,903	38
9	0	1010	8832	0	1010	0	0	1010	39
31.945	0	41.11	37.238	0	3.485	0	0	3.443	40
31.945	0	41.11	37.238	0	3.485	0	0	3.443	41
391.722	0	4070.377	210.807	0	345.029	0	0	340.854	42
9.674	0	100.516	2.149.0	0	3.518	0	0	5.26	43
0	24153	0	0	9783	0	0	15472	0	44

Name of Respondent	This Report Is:	Date of Report	Year of Report
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FOOTNOTE DATE

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
402	-1	c	Elm Road Generating Station data represents WE's 83.34% lease interest in the elm Road Generating Station.
402.1	-1	c	Port Washington Generating Station data represents WE's 100% lease interest in the Port Washington Generation Station.

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)			
1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings). 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.		3. If net peak demand for 60 minutes is not available, give that which is available, specifying period. 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.	
Line No.	ITEM (a)	FERC Licensed Project No. 1980 Plant name: BIG QUINNESEC (b)	FERC Licensed Project No. 1759 Plant name: PEAVY FALLS (c)
1	Kind of Plant (Run-of-River or Storage)	Run-of-River	Storage
2	Type of Plant Construction (Conventional or Outdoor)	Conventional	Conventional
3	Year originally constructed	1,914	1,943
4	Year last unit was installed	1,949	1,943
5	Total Installed Capacity (Generator name plate ratings in MW)	20.40	12.00
6	Net peak demand on plant-megawatts (60 minutes)	20	15
7	Plant hours connected to load	8.784	3.912
8	Net plant capability (in megawatts)		
9	(a) under the most favorable oper. conditions	22	16
10	(b) under the most adverse oper. conditions	0	0
11	Average number of employees	1	1
12	Net generation, exclusive of plant use-KWh	113,470,000	36,596,000
13	Cost of plant:		
14	Land and Land Rights	114,715	73,367
15	Structures and Improvements	263,390	208,555
16	Reservoirs, Dams, and Waterways	2,823,996	990,915
17	Equipment costs	3,698,909	2,013,260
18	Roads, railroads, and bridges	64,023	24,669
19	Asset Retirement Costs	0	0
20	TOTAL Cost (Enter total of lines 14 thru 19)	6,965,033	3,310,766
21	Cost per KW of installed capacity (Line 20/5)	341.4232	275.8972
22	Production Expenses:		
23	Operation Supervision and Engineering	100,325	54,671
24	Water for power	0	0
25	Hydraulic Expenses	284,647	160,617
26	Electric Expenses	30,925	20,406
27	Misc. Hydraulic Power Generation Expenses	111,749	45,753
28	Rents	0	0
29	Maintenance Supervision and Engineering	138,453	79,763
30	Maintenance of Structures	87,286	64,902
31	Maintenance of Reservoirs, Dams and Waterways	205,315	122,957
32	Maintenance of Electric Plant	23,832	22,758
33	Maintenance of Misc. Hydraulic Plant	189,412	336,146
34	Total Production Expenses (Total lines 23 thru 33)	1,171,944	907,973
35	Expenses per net KWh	0.0103	0.0248

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Wisconsin Electric Power Company			

GENERATING PLANT STATISTICS (Other Plants)

1. All other plants regardless of size or generation type
 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity-Name Plate Rating (in MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Valley Diesel (1)	1968	2.80			
2	Appleton (2)	1916	2.20	2.1	14,759,000	5,248,671
3	Way - 1759 (4)	1949	1.80	2.0	8,057,000	1,758,281
4	Michigamme Reservoir - 1759 (4) (5)	1941				3,384,031
5	Lower Paint - 2072 (3) (4)	1952	0.08	0.1	666,000	1,948,203
6	Twin Falls - 1759 (4)	1913	9.20	10.0	39,007,000	66,631,265
7	Kingsford - (4)	1924	7.20	5.8	31,093,000	3,472,037
8	Michigamme Falls - 2073 (4)	1953	9.60	9.4	33,789,000	6,048,736
9	Hemlock Falls - 2074 (4)	1953	2.80	2.6	11,324,000	1,799,003
10	White Rapids - 2357 (4)	1927	7.20	7.4	40,460,000	6,176,664
11	Chalk Hills - 2394 (4)	1927	7.80	8.1	38,401,000	11,322,584
12	Brule - 2431 (4)	1919	5.30	5.6	16,679,000	13,215,416
13	Pine - 2486 (4)	1922	3.60	4.5	16,695,000	2,648,478
14	Milwaukee County (6) (7)	1954			9,343,000	
15	Byron	1999	1.32	1.3	2,283,000	1,588,917
16	Blue Sky Green Field	2008	145.20	144.0	333,469,000	302,449,013
17	Glacier Hills	2011	162.00	159.0	383,128,000	370,787,366
18	Montford	2001	30.00	27.8	46,660,000	45,636,853
19						
20	TOTAL		398.10		1,025,813,000	844,115,518
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Name of Respondent	This Report Is:	Date of Report	Year of Report			
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016			
GENERATING PLANT STATISTICS (Other Plants) (Continued)						
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion, gas turbine plants, wind solar, biomass, etc. For nuclear, see inst. 11, p. 403.		internal combustion or gas turbine equipment, etc report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.				
4. If net peak demand for 60 minutes is not available, give that which is available, specifying period.						
5. If any plant is equipped with combinations of steam, hydro						
Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Cost (In cents per million BTU) (l)	Line No.
		Fuel (i)	Maintenance (j)			
2,385,759	189,089		117,163			1
976,823	91,723		35,979			2
	68,189		34,442			3
24,352,535	19,720		20,400			4
7,242,529	240,639		263,432			5
482,227	152,748		358,591			6
630,077	254,365		561,780			7
642,501	70,744		131,314			8
857,870	168,574		208,633			9
1,451,613	186,436		210,653			10
2,493,475	155,168		454,533			11
735,688	105,294		400,912			12
		379394	73,573			13
1,203,725	9,144		41,062			14
2,082,982	897,802		2,904,310			15
2,288,811	1,008,059		3,154,480			16
1,521,228	213,118		1,413,413			17
						18
49,347,843	3,830,812	379,394	10,384,670			19
						20
						21
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

FOOTNOTE DATE

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
410	1	b	<p>(1) Directly connected to plant auxillary load.</p> <p>(2) A used 1929 model unit was purchased and rebuilt. Rating calculated from 21' head to 16' head.</p> <p>(3) Cost of plant is not separated from Lower Paint Diversion Canal.</p> <p>(4) The four digit number at the right of the Name of Plant represents the FERC licensed project number.</p> <p>(5) Way Plant is operated in conjunction with Michigamme Reservoir.</p> <p>(6) The Milwaukee County Plant is a steam utility plant and the operation costs reflect an allocation of electric related expenses which include fuel.</p> <p>(7) The Milwaukee County Plant was sold April 21, 2016.</p>

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/28/2017		Year of Report December 31, 2016	
CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES Give below the information called for concerning changes in electric generating plant capacities during the year.							
A. Generating Plants or Units Dismantled, Remove from Service, Sold, or Leased to Others During Year							
1. State in column (b) whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those not maintained for regular or emergency service.				2. In column (f), give date dismantled, removed from service, sold, or leased to another. Designate complete plants as such.			
Line No.	Name of Plant (a)	Disposition (b)	Installed Capacity (in megawatts)			Date (f)	If Sold or Leased, Give Name and Address of Purchaser or Lessee (g)
			Hydro (c)	Steam (d)	(Other) (e)		
1 2 3 4 5 6 7	None						
B. Generating Units Scheduled for or Undergoing Major Modifications							
Line No.	Name of Plant (a)	Character of Modification (b)	Installed Plant Capacity After Modification (in MW) (c)	Estimated Dates of Construction			
				Start (d)	Completion (e)		
8 9 10 11 12 13 14	Twin Falls Hydro	New Powerhouse	9	Fall 2013	July 2016		
C. New Generating Plants Scheduled for or Under Construction							
Line No.	Plant Name & Location (a)	TYPE (Hydro, pumped storage, steam, internal comb., gas-turbine, nuclear, etc.) (b)	Installed Capacity (in megawatts)		Estimated Dates of Construction		
			Initial (c)	Ultimate (d)	Start (e)	Completion (f)	
15 16 17 18 19 20 21	None						
D. New Units in Existing Plants Scheduled for or Under Construction							
Line No.	Plant Name & Location (a)	TYPE (Hydro, pumped storage, steam, internal comb., gas-turbine, nuclear, etc.) (b)	Unit (c)	Size of Unit (in megawatts) (d)	Estimated Dates of Construction		
					Start (e)	Completion (f)	
22 23 24 25 26 27 28	None						

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

STEAM ELECTRIC GENERATING PLANTS

1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.

2. Report the information called for concerning generating plants and equipment at year end. Show unit type installation, boiler, and turbine-generator on same line.

3. Exclude plant, the book cost of which is located in Account 121, *Nonutility Property*.

4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not

Line No.	Name of Plant (a)	Location of Plant (b)	BOILERS <i>(Include both ratings for the boiler and the turbine-generator or dual-rated installations)</i>				
			Number and Year Installed (c)	Kind of Fuel And Method of Firing (d)	Rated Pressure (In psig) (e)	Rated Steam Temp. <i>(Indicate reheat boilers as 1050/1000)</i> (f)	Rated Max. Continuous M lbs. Steam per Hour (g)
1	Oak Creek PP	Oak Creek, WI	U5- 1960	PC	2645	2050/1000	1780
2			U6- 1961	PC	2645	2050/1000	1780
3			U7- 1965	PC	2620	2050/1000	2000
4			U8- 1967	PC	2620	2050/1000	2000
5							
6	Valley PP	Milwaukee, WI	U1- 1968 (2 Boilers)	NG	1600	900	640/640
7			U2- 1969 (2 Boilers)	NG	1600	900	640/640
8							
9	Pleasant Prairie	Pleasant Prairie, WI	U1- 1980	PC	1950	955/950	4428
10			U2- 1985	PC	1950	955/950	4428
11							
12	Presque Isle PP	Marquette, MI	U5- 1974	PC	1625	1000/1000	615
13			U6- 1975	PC	1625	1000/1000	615
14			U7- 1978	PC	1625	1000/1000	615
15			U8- 1978	PC	1625	1000/1000	615
16			U9- 1979	PC	1625	1000/1000	615
17							
18	Elm Road Generating Station	Oak Creek, WI	U1- 2010	PC	3971	1050/1050	4478
19			U2- 2011	PC	3971	1050/1050	4478
20							
21	Rothschild Biomass CO-Gen Facility	Rothschild, WI	U1- 2013	Biomass	1550	950	550
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32	* Max MW rating assumes Nameplate Generator rating at 1.0 Power Factor.						
33	** Plant Capacity is shown at nominal power factor.						
	^ Represents Wisconsin Electric's 83.34% lease interest in Elm Road Generating Station.						

Name of Respondent		This Report Is:		Date of Report		Year of Report						
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		04/28/2017		December 31, 2016						
STEAM ELECTRIC GENERATING PLANTS (cont'd)												
operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.				7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.								
Turbine-Generators <i>(Report cross-compound turbine generator units on two lines-H.P. section and I.P. section. Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements.)</i>												
Year Installed	TURBINES <i>Include both ratings for boiler and turbine-generator of dual-rated installations</i>				GENERATORS <i>NAME PLATE Rating in Kw</i>				Plant Capacity Maximum Generator Name Plate Rating (Should agree with column (n)) ****	Line No.		
	Max. Rating Mega-Watt	Type <small>(Indicate tandem-compound (TC); cross compound (CC) single casing (SC); topping unit (T); and non-condensing (NC) Show back pressures)</small>	Steam Pressure at Throttle psig.	RPM	At Minimum Hydrogen Pressure	At Max. Hydrogen Pressure <small>(Include both ratings for the boiler and the turbine-generator of dual-rated installations)</small>	Hydrogen Pressure <i>(Designate air cooled generators)</i>				Power Factor	Voltage (in MV) <small>(If other than 3 phase, 60 cycle indicate other characteristic)</small>
(h)	(i)	(j)	(k)	(l)	(m)	(n)	Min. (o)	Max. (p)	(q)	(r)	(s)	
1959	320	CC-0.5"hg	2,400	3600/1800		167200/132000		45/15	0.85	18.0		1
1961	320	CC-0.5"hg	2,400	3600/1800		167200/132000		45/15	0.85	18.0		2
1965	353	CC-0.5"hg	2,400	3600/1800		180000/137600		30/30	0.90	18.0		3
1967	360	TC-0.5"hg	2,400	3,600		324000		45	0.90	18.0	1,240,000	4
												5
1968	160	TC-2.0"hg	1,450	3,600		136000		30	0.85	13.8		6
1969	160	TC-2.0"hg	1,450	3,600		136000		30	0.85	13.8	272,000	7
												8
1980	725	TC-1.0"hg	1,800	3,600		616600		60	0.85	23.4		9
1985	725	TC-1.0"hg	1,800	3,600		616600		60	0.85	23.4	1,233,200	10
												11
1974	100	TC-1.5"hg	1,450	3,600		90000		30	0.90	13.8		12
1975	100	TC-1.5"hg	1,450	3,600		90000		30	0.90	13.8		13
1978	100	TC-1.5"hg	1,450	3,600		90000		30	0.90	13.8		14
1978	100	TC-1.5"hg	1,450	3,600		90000		30	0.90	13.8		15
1979	100	TC-1.5"hg	1,450	3,600		90000		30	0.90	13.8	450,000	16
												17
2010	825	TC-1.9"hg	3800	3600		584420^		60	0.85	25.0	584420^	18
2011	825	TC-1.9"hg	3800	3600		584420^		60	0.85	25.0	584420^	19
												20
2013	57	SC-4.0"hg	1580	3600		57500		Air Cooled	0.85	13.8	57,500	21
												22
												23
												24
												25
												26
												27
												28
* Max MW rating assumes Nameplate Generator rating at 1.0 Power Factor												29
** Plant Capacity is shown at nominal power factor.												30
^ Represents Wisconsin Electric's 83.34% lease interest in Elm Road Generating Station.												31
												32
												33

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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HYDROELECTRIC GENERATING PLANTS

1. Report on this page Hydro plants of 10,000 Kw (name plate rating) or more of installed capacity. the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars

2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.

3. Exclude from this schedule, plant, the book cost of which is included in Account 121, *Nonutility Property*,

4. Designate any plant or portion thereof for which

Line No.	Name of Plant (a)	Location (b)	Name of Stream (c)	Water Wheels <i>(In column (e), indicate whether horizontal or vertical. Also indicate type of runner-Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I). Designate reversible type of units by appropriate footnote)</i>			
				Attended or Unattended (d)	Type of Unit (e)	Year Installed (f)	Gross Static Head with Pond Full (g)
1	Peavy Falls	Randville, MI	Michigamme River	Unattended	Vert (F)	1943	95 ft
2	Big Quinnesec	Iron Mountain, MI	Menominee River	Unattended	Horz (F)	1914	61 ft
3	Big Quinnesec	Iron Mountain, MI	Menominee River	Unattended	Vert (F)	1949	92 ft
4							
5							
6							
7							
8							
9							
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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HYDROELECTRIC GENERATING PLANTS (Continued)

(details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
 5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
 6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Water Wheels (Continued)			Generators						Total Installed Generating Capacity	Line No.
Design Head	RPM	Maximum Hp. Capacity of Unit at Design Head	Year Installed	Voltage	Phase	Frequency or d.c.	Name Plate Rating of Unit (in MW)	No. of Units in Plant	(Name Plate Ratings in megawatts)	
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
95 ft	200	10,700	1943	6,900	3	60	6.000	2	12.000	1
56 ft	257	2,800	1914	2,300	3	60	2.200	2	4.400	2
92 ft	200	11,000	1949	6,900	3	60	8.000	2	16.000	3
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS

- | | |
|--|--|
| <p>1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.</p> <p>2. Report the information called for concerning plants and equipment at end of year. Show associated prime movers and generators on the same line.</p> <p>3. Exclude from this page, plant, the book cost of which is included in Account 121, <i>Nonutility Property</i>.</p> | <p>4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the</p> |
|--|--|

Line No.	Name of Plant (a)	Location of Plant (b)	Prime Movers			
			Internal-Combustion or Gas-Turbine (c)	Year Installed (d)	Cycle (e)	Belted or Direct Connected (f)
1	Germantown PP	Germantown, WI	Gas Turbine	1978	Simple	Direct Connected
2	Germantown PP	Germantown, WI	Gas Turbine	2000	Simple	Direct Connected
3	Concord GS	Watertown, WI	Gas Turbine	1993	Simple	Direct Connected
4	Concord GS	Watertown, WI	Gas Turbine	1994	Simple	Direct Connected
5	Parid GS	Union Grove, WI	Gas Turbine	1994	Simple	Direct Connected
6	Port Washinton GS*	Port Washington, WI	Gas Turbine	2008	Combined Cycle	Direct Connected
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8						
9						
10						
11						
12						
13	*Represents Wisconsin Electric's 100% lease interest in Port Washington Generating Station					
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)

operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company and give name of lessee, date and

term of lease and annual rent and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Prime Movers (Continued)	Generators						Total Installed Generating Capacity (Name Plate Ratings in Mw) (n)	Line No.	
	Rated Hp of Unit (g)	Year Installed (h)	Voltage (i)	Phase (j)	Frequency of d.c. (k)	Name Plate Rating of Unit (In MW) (l)			No. of Units in Plant (m)
	84484	1978	13,800	3	Frequency	61	4	245	1
	124715	2000	13,800	3	Frequency	91	1	91	2
	126056	1993	13,800	3	Frequency	95	2	191	3
	126056	1994	13,800	3	Frequency	95	2	191	4
	134100	1995	13,800	3	Frequency	95	4	381	5
	1461714	2008	13,800	3	Frequency	604	2	1209	6
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

SUBSTATIONS

- | | |
|---|--|
| <p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of less than 10Mva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> | <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p> <p>5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.</p> |
|---|--|

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In Mva)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Abbey Avenue, Neenah	D - U	34.00	4.00	
2	Addison, Addison	D - U	25.00	8.00	
3	Albers, Kenosha *	D - U	25.00	8.00	
4	Albers, Kenosha *	D - U	138.00	25.00	
5	Allerton, Greenfield	D - U	138.00	25.00	
6	Apple Hills, Grand Chute *	D - U	138.00	12.00	
7	Apple Hills, Grand Chute *	D - U	138.00	35.00	
8	Appleton, Appleton	GD - U	4.00	35.00	
9	Aragon, Norway, MI	D - U	69.00	25.00	
10	Armory, Kingsford, MI *	D - U	69.00	14.00	
11	Ashippun, Ashippun	D - U	25.00	8.00	
12	Auburn, Auburn *	D - U	138.00	25.00	
13	Bark River, Merton *	D - U	138.00	25.00	
14	Barland, Milwaukee	D - U	138.00	25.00	
15	Barton, Barton *	D - U	25.00	8.00	
16	Barton, Barton *	D - U	138.00	25.00	
17	Bass Lake, Iron Mountain, MI	D - U	69.00	14.00	
18	Bear Creek Village, Bear Creek	D - U	35.00	12.00	
19	Belgium, Belgium	D - U	25.00	8.00	
20	Bell Heights, Appleton	D - U	35.00	4.00	
21	Berryville, Paris	D - U	138.00	25.00	
22	Big Quinnesec Falls, Breitung	GD - U	2.00	14.00	
23	Big Quinnesec Falls, Breitung	GT - U	7.00	69.00	
24	Birch, Somers	D - U	25.00	8.00	
25	Black Creek Village, Black Creek	D - U	35.00	12.00	
26	Blue Sky Green Field, Malone	GT - U	35.00	345.00	
27	Bluffview, Niagara	D - U	69.00	14.00	
28	Bonduel, Bonduel	D - U	35.00	12.00	
29	Boxelder, Medina *	D - U	138.00	25.00	
30	Bradley, Fox Point	D - U	25.00	8.00	
31	Branch, Oak Creek *	D - U	138.00	25.00	
32	Briarton, Lessor	D - U	35.00	12.00	
33	Bridgewood, Neenah	D - U	35.00	12.00	
34	Brookdale, Greenfield	D - U	138.00	25.00	
35	Brookfield Square, Brookfield	D - U	25.00	8.00	
36	Brown Deer, Brown Deer	D - U	25.00	8.00	
37	Browns Lake, Burlington	D - U	25.00	8.00	
38	Bruce Crossing, Stannard, MI *	D - U	69.00	14.00	
39	Brule Hydro, Mastodon, MI	GT - U	7.00	69.00	
40	Burleigh, Milwaukee	D - U	25.00	8.00	

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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SUBSTATIONS (Continued)

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
11	1					1
4	1					2
28	2					3
252	3					4
168	2					5
60	2					6
90	1					7
3	1					8
7	1					9
28	2					10
9	2					11
70	2					12
168	2					13
70	1					14
21	2					15
168	2					16
28	2					17
11	1					18
14	2					19
11	1					20
70						21
4	2					22
20	2					23
21	2					24
11	1					25
175	1					26
11	1					27
5	1					28
30	1					29
42	3					30
168	2					31
13	1					32
40	2					33
252	3					34
32	3					35
29	3					36
14	2					37
7	1					38
6	3					39
21	4					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of less than 10Mva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In Mva)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Burlington, Burlington *	D - U	25	8	
2	Burlington, Burlington *	D - U	138	25	
3	Butler, Wauwatosa *	D - U	138	25	
4	Butte des Morts, Menasha *	D - U	35	12	
5	Butte des Morts, Menasha *	D - U	138	35	
6	Butternut, Lomira *	D - U	138	25	
7	Caledonia, Caledonia	D - U	25	8	
8	Calhoun, New Berlin	D - U	25	8	
9	Calumet, Milwaukee	D - U	25	8	
10	Cambridge, Milwaukee	D - U	13	4	
11	Cameron, Butler	D - U	25	8	
12	Campbellsport, Ashford	D - U	25	8	
13	Capitol, Milwaukee	D - U	25	8	
14	Casaloma, Grand Chute *	D - U	138	12	
15	Casaloma, Grand Chute *	D - U	138	35	
16	Cecil Street, Neenah	D - U	35	4	
17	Cedarsauk, Saukville *	D - U	138	25	
18	Center Valley, Center	D - U	35	12	
19	Center, Milwaukee *	D - U	138	13	
20	Chalk Hills, Holmes, MI	GT - U	2	69	
21	Charles, Racine	D - U	25	8	
22	Chenequa, Nashotah	D - U	25	8	
23	Church, Jackson	D - U	25	8	
24	City Limits, Appleton *	D - U	35	12	
25	City Limits, Appleton *	D - U	138	35	
26	Cleveland, Cleveland	D - U	25	8	
27	Cold Spring, Greenfield	D - U	25	8	
28	College, Franklin	D - U	25	8	
29	Concord, Watertown *	D - U	138	25	
30	Concord, Watertown *	GT - U	14	138	
31	Concordia, Milwaukee	D - U	26	4	
32	Conover, Conover *	D - U	69	12	
33	Cornell, Milwaukee *	D - U	138	26	
34	Cornell, Cornell, MI	D - U	69	14	
35	Cottonwood, Hartland *	D - U	138	25	
36	County Hospital, Grand Chute	D - U	35	12	
37	County Line, Brookfield	D - U	25	8	
38	Crystal Falls, Crystal Falls *	D - U	25	12	
39	Crystal Falls, Crystal Falls *	D - U	69	25	
40	Dale, Dale	D - U	35	12	

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SUBSTATIONS (Continued)

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
14	2					1
150	2					2
252	3					3
47	2					4
187	2					5
120	2					6
14	2					7
28	2					8
28	2					9
19	2					10
32	3					11
14	2					12
28	2					13
60	2					14
180	2					15
8	1					16
144	2					17
4	1					18
67	2					19
8	1					20
21	2					21
21	2					22
14	2					23
45	2					24
180	3					25
3	1					26
28	2					27
28	2					28
168	2					29
400	4					30
20	2					31
7	1					32
159	2					33
8	1					34
168	2					35
42	2					36
42	3					37
5	1					38
11	1					39
5	1					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In Moa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Darboy, Appleton	D - U	35	12	
2	Deerfield, Deerfield	D - U	25	8	
3	Delafield, Delafield	D - U	25	8	
4	Derby, Milwaukee	D - U	25	8	
5	Des Plaines, Pleasant Prairie	D - U	25	8	
6	Dewey, Milwaukee *	D - U	138	26	
7	Donges Bay, Mequon	D - U	25	8	
8	Douglas, Milwaukee	D - U	26	8	
9	Dousman, Dousman	D - U	25	8	
10	Dundas, Woodville	D - U	35	12	
11	Duplainville, Pewaukee	D - U	138	25	
12	Eagle, Eagle	D - U	25	8	
13	East Troy, East Troy	D - U	25	8	
14	Eden, Eden	D - U	25	8	
15	Edgerton, Greenfield	D - U	25	8	
16	Edgewood, Muskego *	D - U	138	25	
17	Elkhart Lake, Rhine *	D - U	25	8	
18	Elkhart Lake, Rhine *	D - U	138	25	
19	Ellington, Ellington *	D - U	35	12	
20	Ellington, Ellington *	D - U	138	35	
21	Elm Grove, Brookfield	D - U	25	8	
22	Elm Road, Oak Creek	GT - A	25	345	
23	Elmwood, Racine	D - U	25	8	
24	Emmet, Emmet	D - U	25	8	
25	Erie, Racine	D - U	25	8	
26	Everett, Milwaukee *	D - U	138	13	
27	Falls, Stiles *	D - U	138	35	
28	Felch Mountain, Felch, MI *	D - U	69	25	
29	Fiebrantz, Milwaukee *	D - U	138	13	
30	Fond du Lac, Milwaukee	D - U	25	8	
31	Forest Home, Milwaukee	D - U	25	8	
32	Fort Atkinson, Koshkonong	D - U	25	8	
33	Fort Atkinson, Koshkonong	D - U	138	25	
34	Franklin, Whitewater	D - U	25	8	
35	Fransville, Caledonia	D - U	25	8	
36	Fredonia, Fredonia *	D - U	138	25	
37	Freedom, Freedom	D - U	35	12	
38	Fremont, Fremont	D - U	35	12	
39	French, Grand Chute	D - U	35	12	
40	Gatliff, Mount Pleasant	D - U	25	8	

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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SUBSTATIONS (Continued)

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
25	1					1
3	1					2
14	2					3
32	3					4
14	2					5
120	2					6
28	2					7
42	3					8
14	2					9
8	1					10
140	2					11
14	2					12
14	2					13
7	2					14
28	2					15
130	2					16
14	2					17
60	2					18
8	1					19
60	1					20
28	2					21
1436	2					22
28	2					23
13	2					24
42	3					25
134	2					26
60	1					27
4	1					28
94	3					29
28	2					30
39	4					31
14	2					32
120	2					33
7	1					34
14	2					35
120	2					36
11	1					37
11	1					38
50	2					39
32	3					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	December 31, 2016
	(2) <input type="checkbox"/> A Resubmission	04/28/2017	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of less than 10Mva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In Mva)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Gebhardt, Brookfield	D - U	25	8	
2	Genesee, Genesee	D - U	25	8	
3	Germantown, Germantown *	D - U	138	25	
4	Germantown, Germantown *	GT - A	14	138	
5	Gibbsville, Lima	D - U	25	8	
6	Gilbert, West Bend	D - U	25	8	
7	Gillett, Gillett	D - U	35	12	
8	Glacier, West Bend *	D - U	138	25	
9	Glacier Hills, Cambria	GT - U	35	138	
10	Glendale, Glendale *	D - U	138.0	13	
11	Good Hope, Menomonee Falls	D - U	25.0	8	
12	Goodrich, Milwaukee	D - U	25.0	8	
13	Grafton, Grafton	D - U	25.0	8	
14	Granville, Milwaukee	D - U	138	25	
15	Greendale, Greendale	D - U	25	8	
16	Greenfield, West Allis	D - U	25	8	
17	Greenstone, Humboldt, MI	D - U	69	25	
18	Hackbarth, Koshkonong	D - U	25	8	
19	Hales Corners, Franklin	D - U	25	8	
20	Harbor Power, Milwaukee *	D - U	138	13	
21	Harbor Distribution, Milwaukee	D - U	138	13	
22	Harris, Harris, MI	GT - A	69	25	
23	Hartland, Hartland	D - U	25	8	
24	Hayes, Racine	D - U	138	25	
25	Haymarket Square, Milwaukee *	D - U	138	13	
26	Hemlock Falls, Mansfield, MI	GD - U	4	25	
27	High Cliff, Harrison	D - U	35	12	
28	Hintz, Maple Creek *	D - U	138	35	
29	Holland, Holland	D - U	138	25	
30	Holloway, Paris	D - U	25	8	
31	Hortonia, Hortonville	D - U	35	12	
32	Jackson, Jackson	D - U	25	8	
33	Jefferson, Jefferson *	D - U	138	25	
34	Jerome Park, Racine	D - U	25	8	
35	Johnson Creek, Johnson Creek	D - U	25	8	
36	Julius, Greenville	D - U	35	12	
37	Junction, Appleton	D - U	35	12	
38	Kansas, St. Francis *	D - U	138	13	
39	Kenosha, Pleasant Prairie *	D - U	138	25	
40	Kettle Moraine, North Prairie	D - U	25	8	

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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SUBSTATIONS (Continued)

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Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
42	3					1
13	2					2
168	2					3
340	5					4
14	2					5
21	2					6
15	2					7
60	1					8
175	1					9
70	2					10
14	2					11
28	2					12
21	2					13
252	3					14
32	3					15
32	3					16
7	1					17
21	2					18
14	2					19
229	4					20
105	3					21
11	1					22
14	2					23
168	2					24
202	4					25
3	1					26
13	1					27
60	1					28
120	2					29
8	2					30
11	1					31
21	2					32
80	2					33
28	2					34
6	2					35
40	2					36
21	2					37
70	2					38
252	3					39
14	2					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

SUBSTATIONS

- | | |
|---|--|
| <p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of less than 10Mva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> | <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p> <p>5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.</p> |
|---|--|

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In Mva)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Kewaskum, Kewaskum	D - U	25	8	
2	Kimberly, Buchanan	D - U	35	12	
3	Knellsville, Port Washington	D - U	25	8	
4	La Belle, Ixonia	D - U	25	8	
5	La Fayette, La Fayette	D - U	25	8	
6	Lake Park, Harrison *	D - U	138	12	
7	Lakeview, Pleasant Prairie *	D - U	138	25	
8	Land O'Lakes, Watersmeet, MI *	D - U	69	25	
9	Lannon, Lannon	D - U	25	8	
10	Lawn Road, Seymour *	D - U	138.0	35	
11	Layton, Greenfield	D - U	25.0	8	
12	Liberty, Racine	D - U	25.0	8	
13	Lincoln, Milwaukee *	D - U	138.0	25	
14	Lincoln, Milwaukee *	D - U	138	13	
15	Lincoln, Milwaukee *	D - U	138	13	
16	Lind, Lind	D - U	35	12	
17	Lomira, Lomira	D - U	25	8	
18	Lower Paint, Mastodon, MI	GD - U		7	
19	Lyndon, Lyndon	D - U	138	25	
20	Mackville, Center	D - U	35	12	
21	Maes, Kimberly *	D - U	138	35	
22	Mallory, Milwaukee	D - U	25	8	
23	Maple Creek, Maple Creek	D - U	35	12	
24	Maple, Germantown *	D - U	138	25	
25	Marcy, Menomonee Falls	D - U	25	8	
26	Marshall, Marshall	D - U	25	8	
27	Marshfield, Marshfield	D - U	25	8	
28	Marytown, Calumet	D - U	25	8	
29	Mass, Greenland, MI *	D - U	69	12	
30	Meade Street, Appleton	D - U	35	4	
31	Medford, Milwaukee	D - U	25	8	
32	Melvina, Milwaukee	D - U	25	8	
33	Mequon, Mequon *	D - U	138	25	
34	Merrill Hills, Genesee *	D - U	138	25	
35	Merton, Lisbon	D - U	25	8	
36	Metro, Appleton	D - U	35	4	
37	Michigamme Falls, Mastodon, MI	GT - U	4	69	
38	Milwaukee County PP, Wauwatosa	D - U	138	13	
39	Milwaukee County PP, Wauwatosa	GD - U	13	4	
40	Mobile Units, Appleton	D - U	35	13	

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SUBSTATIONS (Continued)

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Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
14	2					1
25	1					2
14	2					3
14	2					4
3	1					5
60	2					6
130	2					7
11	1					8
12	2					9
60	1					10
28	2					11
28	2					12
168	2					13
130	2					14
105	2					15
11	1					16
13	2					17
	1					18
30	1					19
4	1					20
150	2					21
28	2					22
8	1					23
120	2					24
21	2					25
9	2					26
3	1					27
3	1					28
2	3					29
8	1					30
32	3					31
28	2					32
168	2					33
168	2					34
13	2					35
11	1					36
10	2					37
70	2					38
8	1					39
11	1					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

SUBSTATIONS

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|---|--|

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In Mva)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Mobile Units, Iron Range	D - U	69	13	
2	Mobile Units, Iron Range	D - U	69	13	
3	Mobile Units, Milwaukee	D - U	26	12	
4	Mobile Units, Milwaukee	D - U	138	25	
5	Montana, Milwaukee	D - U	138	14	
6	Montfort (Eden), Montfort	GT - U	25	69	
7	Moorland, New Berlin *	D - U	138	25	
8	Mount Calvary, Marshfield	D - U	25	8	
9	Mukwonago, Mukwonago *	D - U	138	25	
10	Neevin, Neenah *	D - U	138.0	35	
11	New Berlin, New Berlin	D - U	25.0	8	
12	Newburg, Trenton	D - U	25.0	8	
13	Nichols, Nichols	D - U	35.0	12	
14	Nicholson, Oak Creek	D - U	138	13	
15	96th Street, Milwaukee *	D - U	138	25	
16	Northridge, Milwaukee	D - U	25	8	
17	Norwauk, Pewaukee *	D - U	25	8	
18	Norwich, St. Francis *	D - U	138	13	
19	Oak Creek, Oak Creek	GT - A	18	230	
20	Oak Creek, Oak Creek	GT - A	18	138	
21	Oak Park, Racine	D - U	25	8	
22	O'Connor, Milwaukee *	D - U	138	13	
23	Okauchee, Oconomowoc	D - U	25	8	
24	Oneida, Oneida	D - U	35	12	
25	Oostburg, Oostburg	D - U	25	8	
26	Orchard, Mequon	D - U	25	8	
27	Palmyra, Palmyra	D - U	25	8	
28	Paris, Paris *	D - U	138	25	
29	Paris, Paris *	GT - U	14	138	
30	Parkland, Milwaukee *	D - U	138	25	
31	Parkway, Wauwatosa	D - U	25	8	
32	Pearl Street, Seymour	D - U	35	12	
33	Peavy Falls, Mastodon, MI	GT - U	7	69	
34	Pennsylvania, Oak Creek *	D - U	138	25	
35	Pewaukee, Pewaukee	D - U	25	8	
36	Phantom Lake, Mukwonago	D - U	25	8	
37	Pike Lake, Hartford	D - U	25	8	
38	Pilgrim, Germantown	D - U	25	8	
39	Pine, Commonwealth	GT - U	2	69	
40	Pioneer, Mequon	D - U	25	8	

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SUBSTATIONS (Continued)

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
10	2					1
10	1					2
25	3					3
40	1					4
78	2					5
37	1					6
252	3					7
5	1					8
168	2					9
90	1					10
14	2					11
8	2					12
5	1					13
35	1					14
252	3					15
42	3					16
32	3					17
130	2					18
974	3					19
306	1					20
32	3					21
67	2					22
14	2					23
13	1					24
10	2					25
28	2					26
7	2					27
116	2					28
400	4					29
120	2					30
28	2					31
13	1					32
15	6					33
168	2					34
14	2					35
14	2					36
14	2					37
14	2					38
4	3					39
14	2					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

SUBSTATIONS

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|---|--|

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In Mva)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Plainfield, Milwaukee	D - U	25	8	
2	Plainfield, Milwaukee	D - U	26	8	
3	Pleasant Prairie, Pleasant Prairie *	GT - A	24	345	
4	Pleasant Valley, Polk *	D - U	138	25	
5	Polk, Polk	D - U	25	8	
6	Port Washington, Port Washington *	D - A	138	25	
7	Port Washington, Port Washington *	GT - A	18	138	
8	Powers, Spalding, MI *	D - U	69	25	
9	Presque Isle, Marquette, MI *	GT - U	14	138	
10	Pretty Lake, Sullivan	D - U	25.0	8	
11	Prospect, Muskego	D - U	25.0	8	
12	Pulaski Village, Pulaski	D - U	35.0	4	
13	Racine, Mount Pleasant	D - U	138.0	25	
14	Ramsey, Cudahy *	D - U	138	13	
15	Randville, Sagola, MI *	D - U	69	14	
16	Range Lane, Milwaukee	D - U	138	25	
17	Rawson, Oak Creek	D - U	25	8	
18	Raymond, Franksville *	D - U	138	25	
19	Readfield, Caledonia	D - U	35	12	
20	Reeseville, Lowell	D - U	25	8	
21	Richfield, Richfield	D - U	25	8	
22	Richmond Street, Appleton	D - U	35	12	
23	Richmond, Richmond	D - U	25	8	
24	River Bend, Grafton	D - U	138	25	
25	Robin, New Berlin	D - U	25	8	
26	Rome, Sullivan	D - U	25	8	
27	Root River, Franklin	D - U	138	25	
28	Rose Lawn, Maple Grove	D - U	35	12	
29	Rothschild Biomass, Rothschild	GD - A	14	46	
30	Royalton, Royalton	D - U	35	12	
31	Rubicon, Rubicon *	D - U	138	25	
32	Rugby, Polk	D - U	25	8	
33	Rusco, West Bend	D - U	25	8	
34	Sagola, Sagola, MI	D - U	69	25	
35	Salem, Salem	D - U	25	8	
36	Scott, Scott	D - U	25	8	
37	Shepard, Oak Creek	D - U	25	8	
38	Sherbert, Woodville	D - U	35	12	
39	Sheridan, Kenosha	D - U	25	8	
40	Shiocton, Shiocton	D - U	35	12	

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SUBSTATIONS (Continued)

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
14	1					1
14	1					2
1458	6					3
120	2					4
8	2					5
130	2					6
1516	6					7
11	1					8
500	5					9
3	1					10
14	2					11
5	1					12
238	3					13
67	2					14
4	1					15
168	2					16
14	2					17
60	1					18
8	1					19
10	2					20
14	2					21
45	2					22
10	2					23
60	1					24
28	2					25
7	1					26
120	2					27
9	1					28
67	1					29
13	1					30
60	2					31
14	2					32
13	2					33
11	1					34
14	2					35
3	1					36
28	2					37
11	1					38
21	2					39
4	1					40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of less than 10Mva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In Mva)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Shirley, Mount Pleasant	D - U	25	8	
2	Shorewood, Shorewood *	D - U	138	13	
3	Silver Lake, Salem	D - U	25	8	
4	Six Mile, Caledonia	D - U	25	8	
5	65th Street, Kenosha	D - U	25	8	
6	68th Street, Mequon *	D - U	138	25	
7	Somers, Somers *	D - U	138	25	
8	South Park, Neenah	D - U	35	4	
9	Southport, Kenosha	D - U	25	8	
10	Sowauk, Waukesha	D - U	25.0	8	
11	Spring Valley, Salem	D - U	138.0	25	
12	Springbrook, Pleasant Prairie	D - U	25.0	8	
13	Springdale, New Berlin	D - U	25.0	8	
14	St. Lawrence, Hartford *	D - U	25	8	
15	St. Lawrence, Hartford *	D - U	138	25	
16	St. Martins, Franklin *	D - U	25	8	
17	St. Martins, Franklin *	D - U	138	25	
18	St. Rita, Caledonia *	D - U	138	25	
19	Stony Brook, Waterloo	D - U	138	25	
20	Strawberry Hill, Iron River, MI	D - U	69	25	
21	Sturtevant, Sturtevant	D - U	25	8	
22	Sugar Creek, Sugar Creek *	D - U	138	25	
23	Summit, Summit *	D - U	138	25	
24	Sunny Slope, New Berlin	D - U	25	8	
25	Sunnyside, Kenosha	D - U	25	8	
26	Sussex, Sussex *	D - U	138	25	
27	Swan, Milwaukee	D - U	138	25	
28	Tamarack, Menomonee Falls *	D - U	138	25	
29	Teutonia, Glendale	D - U	25	8	
30	Theresa, Theresa	D - U	25	8	
31	Tibbits, Sugar Creek	D - U	25	8	
32	Tichigan, Waterford	D - U	138	25	
33	Tosa, Wauwatosa *	D - U	138	25	
34	Trico, Pulaski	D - U	35	12	
35	28th Street, Milwaukee *	D - U	138	13	
36	28th Street, Milwaukee *	D - U	138	26	
37	Twin Falls, Breitung, MI	GT - U	4	69	
38	Twin Lake, Phelps	D - U	138	25	
39	Union Grove, Yorkville	D - U	25	8	
40	Union, Waukesha	D - U	25	8	

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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SUBSTATIONS (Continued)

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
42	3					1
102	3					2
14	2					3
14	2					4
31	3					5
168	2					6
60	1					7
8	1					8
14	2					9
28	2					10
120	2					11
28	2					12
14	2					13
7	1					14
67	2					15
14	2					16
168	2					17
168	2					18
28	1					19
4	1					20
14	2					21
56	2					22
140	2					23
21	2					24
28	2					25
168	2					26
70	1					27
120	2					28
28	2					29
7	1					30
14	2					31
60	1					32
84	1					33
13	1					34
130	2					35
168	2					36
11	1					37
39	2					38
14	2					39
28	2					40

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SUBSTATIONS

- | | |
|---|--|
| <p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of less than 10Mva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> | <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p> <p>5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.</p> |
|---|--|

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In Mva)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Uptown, Kenosha	D - U	25	8	
2	Valley, Milwaukee	GT - A	14	138	
3	Vernon, Vernon	D - U	25	8	
4	Viewport, Port Washington	D - U	25	8	
5	Vine, Oneida	D - U	35	12	
6	Wakoka, Watertown	D - U	25	8	
7	Waldo, Waldo	D - U	25	8	
8	Wales, Wales	D - U	25	8	
9	Walnut Street, Neenah	D - U	35	4	
10	Washington Street, Appleton	D - U	35.0	4	
11	Water Street, Appleton	D - U	35.0	4	
12	Water, Menomonee Falls	D - U	25.0	8	
13	Waterford, Waterford	D - U	25.0	8	
14	Watersmeet, Watersmeet, MI *	D - U	69	25	
15	Waubeka, Fredonia	D - U	25	8	
16	Waukechon, Waukechon	D - U	35	12	
17	Waukesha Beach, Delafield	D - U	25	8	
18	Waukesha, Pewaukee *	D - U	138	25	
19	Way, Mansfield, MI	GD - U	4	25	
20	Weimer Court, Appleton	D - U	35	12	
21	Wescott, Wescott	D - U	35	12	
22	West Bend, West Bend	D - U	25	8	
23	West Junction, West Allis	D - U	138	13	
24	Western Avenue, Neenah	D - U	35	12	
25	Westown, Milwaukee	D - U	26	4	
26	Wewauk, Waukesha	D - U	25	8	
27	White Clay, Washington *	D - U	35	12	
28	White Clay, Washington *	D - U	138	35	
29	White Lake, Weyauwega *	D - U	35	4	
30	White Lake, Weyauwega *	D - U	138	35	
31	White Rapids, Holmes, MI	GT - U	2	138	
32	Whitewater, Whitewater *	D - U	138	25	
33	Wildwood, West Allis	D - U	25	8	
34	Willow, Saukville	D - U	25	8	
35	Wind Lake, Norway	D - U	25	8	
36	Winnebago Street, Appleton	D - U	35	4	
37	Winneconne Avenue, Neenah	D - U	35	12	
38	Wirth Park, Brookfield	D - U	25	8	
39	Wisconsin Avenue, Appleton	D - U	35	4	
40	Woodenshoe, Vinland *	D - U	138	35	

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SUBSTATIONS (Continued)

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
28	2					1
300	2					2
13	2					3
21	2					4
13	1					5
21	2					6
14	2					7
14	2					8
11	1					9
13	2					10
17	2					11
32	3					12
18	2					13
7	1					14
14	2					15
11	1					16
14	2					17
252	3					18
3	1					19
11	1					20
9	1					21
28	2					22
67	2					23
11	1					24
19	2					25
21	2					26
8	1					27
60	1					28
5	1					29
56	1					30
11	1					31
120	2					32
32	3					33
21	2					34
14	2					35
8	1					36
40	2					37
28	2					38
6	2					39
187	2					40

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SUBSTATIONS

- | | |
|---|--|
| <p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of less than 10Mva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> | <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p> <p>5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.</p> |
|---|--|

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In Mva)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Woods, Muskego	D - U	25	8	
2	Zachow, Angelica	D - U	35	12	
3					
4	Summerfest, Milwaukee	Switching Station	13		
5	Walker, West Allis	Switching Station	25		
6	Waterloo, Waterloo	Switching Station	25		
7					
8					
9					
10	NOTE: All in Wisconsin except where indicated				
11	A denotes Attended				
12	D denotes Distribution	8,102	21		
13	GD denotes Generator - Distribution	16,914	334		
14	GT denotes Generator - Transmission	25,016	355		
15	U denotes Unattended				
16	* Denotes joint ownership with American Transmission Company - common facilities retained by Wisconsin Electric				
17	** May not cross-check due to rounding				
18					
19					
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39					
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
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SUBSTATIONS (Continued)

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In Mva) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In Mva) (k)	
28	2					1
11	1					2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
Wisconsin Electric Power Company			

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt-Hours Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total Capacity (In Mva) (d)
1	Number at Beginning of Year	1,331,104	298,863	22,238
2	Additions During Year			
3	Purchases	157,415	6,215	4,189
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	157,415	6,215	4,189
6	Reduction During Year			
7	Retirements	71,374	3,448	1,784
8	Associated with Utility Plant Sold		0	
9	TOTAL Reductions (Enter Total of lines 7 and 8)	71,374	3,448	1,784
10	Number at End of Year (Lines 1+ 5 - 9) *	1,417,145	301,630	24,643
11	In Stock			
12	Locked Meters on Customers' Premises			
13	Inactive Transformers on System			
14	In Customers' Use	1,367,776	300,296	24,571
15	In Company's Use	49,369	1,334	72
16	Total End of Year (Enter Total of lines 11 to 15. This line should equal line 10)	1,417,145	301,630	24,643

* One distribution watt-hour meter is leased and twenty-three distribution watt-hour meters are on loan.

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ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility or, improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgment where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These cost may be estimated on a percentage of plant basis. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution control facilities:

- (1) Scrubbers, precipitators, tall smokestacks, etc.
- (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.
- (3) Monitoring equipment
- (4) Other.

B. Water pollution control facilities:

- (1) Cooling towers, ponds, piping, pumps, etc.
- (2) Waste water treatment equipment
- (3) Sanitary waste disposal equipment
- (4) Oil interceptors
- (5) Sediment control facilities
- (6) Monitoring equipment
- (7) Other.

C. Solid waste disposal costs:

- (1) Ash handling and disposal equipment
- (2) Land
- (3) Settling ponds
- (4) Other.

D. Noise abatement equipment:

- (1) Structures
- (2) Mufflers
- (3) Sound proofing equipment
- (4) Monitoring equipment
- (5) Other.

E. Esthetic costs:

- (1) Architectural costs
- (2) Towers
- (3) Underground lines
- (4) Landscaping
- (5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:

- (1) Preparation of environmental reports
- (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335
- (3) Parks and related facilities
- (4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	Additions (b)	Retirements (c)	Adjustments (d)	Balance at End of Year (e)	Actual Cost (f)
1	Air Pollution Control Facilities	10,718,785	(5,659,896)		93,645,982	93,645,982
2	Water Pollution Control Facilities	888,908	315,695		17,091,134	17,091,134
3	Solid Waste Disposal Costs	(146,424)	(1,209,244)		23,197,164	23,197,164
4	Noise Abatement Equipment					
5	Esthetic Costs		(1,034,806)		(1,034,806)	(1,034,806)
6	Additional Plant Capacity	2,329,393			2,329,393	2,329,393
7	Miscellaneous (<i>Identify significant</i>)				1,522,339	1,522,339
8	TOTAL (Total of lines 1 thru 7)	13,790,662	(7,588,251)		136,751,206	136,751,206
9	Construction work in progress				4,057,251	4,057,251

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/28/2017	Year of Report December 31, 2016
ENVIRONMENTAL PROTECTION EXPENSES			
<p>1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.</p> <p>2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.</p> <p>3. Report expenses under the subheadings listed below.</p> <p>4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.</p> <p>5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the</p>		<p>addition of pollution control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.</p> <p>6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.</p> <p>7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).</p>	
Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	4,234,462	4,234,462
2	Labor, Maintenance, Materials, and Supplies Cost Related to Env. Facilities and Programs	3,520,541	3,520,541
3	Fuel Related Costs		
4	Operation of Facilities		
5	Fly Ash and Sulfur Sludge Removal	792,386	792,386
6	Difference in Cost of Environmentally Clean Fuels		
7	Replacement Power Costs		
8	Taxes and Fees		
9	Administrative and General		
10	Other (<i>Identify significant</i>)		
11	TOTAL	8,547,389	8,547,389
<p>Date on this report reflects environmental protection facilities in the State of Michigan only.</p>			

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/28/2017	December 31, 2016

RENEWABLE ENERGY RESOURCES

1. Renewable energy means electricity generated using a renewable energy system

2. Report all costs of renewable energy resources under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Biomass
B. Solar
C. Solar Thermal
D. Wind Energy
E. Kinetic energy of moving water including:
i. Waves, tides or currents
ii. Water released through a damn
F. Geothermal Energy
G. Municipal Solid Waste
H. Landfill gas produced by municipal solid waste
I. Other

4. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

5. Report construction work in progress relating to renewable energy resources at line 11.

Line No.	Classification of Cost (a)	Additions (b)	Retirements (c)	Adjustments (d)	Balance at End of Year (e)	Actual Cost (f)
1	Biomass	1,276,060			317,427,327	317,427,327
2	Solar					
3	Solar Thermal					
4	Wind Energy	1,684,407	(998,562)		720,462,149	720,462,149
5	Kinetic energy of moving water					
6	Geothermal Energy					
7	Municipal Solid Waste					
8	Landfill gas produced by municipal solid waste					
9	Other	69,198,814	(3,271,054)	103,534	133,929,167	133,929,167
10	TOTAL (Total of lines 1 thru 9)	72,159,281	(4,269,616)	103,534	1,171,818,643	1,171,818,643
11	Construction work in progress					

(1) Hydro

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RENEWABLE ENERGY RESOURCE EXPENSES

1. Show below expenses incurred in connection with the use of renewable energy resources, the cost of which are reported on page 432. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of renewable energy equipment, facilities, and programs.
3. Item 6 subject to MCL460.1047(3)
4. Under item 7 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 7 licensing and similar fees on such facilities.
6. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	35,241,537	35,241,537
2	Labor, Maintenance, Materials, and Supplies Cost Related to Renewable Energy Resources	35,467,013	35,467,013
3	Financing Costs		
4	Ancillary to ensure Quality/Reliability		
5	Renewable Energy Credits		
6	Interest on Regulatory Liability (asset)		
7	Taxes and Fees (include credits)		
8	Administrative and General		
9	Other (<i>Identify</i>)		
10	TOTAL	70,708,550	70,708,550

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