

MICHIGAN PUBLIC SERVICE COMMISSION

**ANNUAL REPORT OF NATURAL GAS UTILITIES (MAJOR AND NONMAJOR)
WITH ANNUAL SALES OF LESS THAN 200,000 MCF**

This form is authorized by 1919 PA 419, as amended, being MCL 460.51 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you in violation of the Acts.

Report submitted for year ending: December 31, 2011
Present name of respondent: Superior Energy Company, LLC
Address of principal place of business: 14428 Wouski Ave., Kaleva, MI 49645
Utility representative to whom inquires regarding this report may be directed: Name: Edward L. Hare Title: CFO Address: 2674 South Huron Road City: Kawkawlin State: MI Zip: 48631 Direct Telephone, Include Area Code: 989-684-5121
If the utility name has been changed during the past year: Prior Name: Date of Change:
Two copies of the published annual report to stockholders: [] were forwarded to the Commission [x] will be forwarded to the Commission on or about May 31, 2012
Annual reports to stockholders: [] are published [x] are not published

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission (Heather Cantin) at (517) 241-0967 or cantinh@michigan.gov OR forward correspondence to:

DLARA/MPSC
Regulated Energy Division (Heather Cantin)
4300 W Saginaw
Lansing, MI 48917

RECEIVED
Michigan Public Service Commission

MAY 02 2012

**REGULATED ENERGY
DIVISION**

NONMAJOR GAS UTILITIES WITH ANNUAL
SALES OF LESS THAN 200,000 MCF

ANNUAL REPORT OF:

Superior Energy Company

(Name of Company)

TO THE
MICHIGAN PUBLIC SERVICE COMMISSION

For the Calendar Year:
2011

(Read Instructions on Last Page Carefully Before Filling Out Report)

Name of Company: Superior Energy Company, LLC

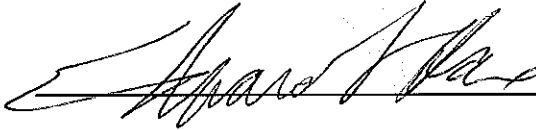
Post Office Address: PO Box 67 Kaleva, MI 49645

Organization: LLC
(Corporation, Partnership or Individual)

Date of Organization: January 5, 1998 Under the laws of what state? Michigan

Printed name of person who prepared this report: Edward L. Hare

Signature of person who prepared this report:



If incorporated, give the titles, names and addresses of all company officials at close of year:

<u>Name</u>	<u>Title</u>	<u>Address</u>
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If not incorporated, state the name and address of owner or owners and the extent of their respective interests:

<u>Name</u>	<u>Address</u>	
Matthew J. Coffey	13231 Frost Road, Hemlock, MI 48626	32%
Robert P. Roese	604 Shirmor, Midland, MI 48640	52%
Richard F. Roese	3328 Catalina, Bay City, MI 48706	16%

Name of any stockholders owning or controlling 10% or more of the stock, and number of votes to which each said stockholder is entitled:

<u>Name</u>	<u>Address</u>	<u>Number of Votes</u>
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Name of Respondent Superior Energy Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2012	Year of Report 2011
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PROPERTIES USED IN OPERATION

Line No.	Description and Location, Including County and City or Township (a)	Date Purchased (b)	Date Placed In Service (c)	Original Cost (d)
1	14428 Wouski ave, Kaleva, MI 49645	11/18/98	11/18/98	\$15,000
2	Maple Grove Township, Manistee county			
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Notes to Financial Statements

Name of Respondent Superior Energy Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2012	Year of Report 2011
BALANCE SHEET				
Line	Title of Account (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)	
1	INVESTMENTS			
2	Total Utility Plant in Service	1,982,685	2,016,766	
3	Construction Work in Progress	0	0	
4	Total Utility Plant (2 + 3)	1,982,685	2,016,766	
5	Accumulated Provision for Depreciation	574,123	636,397	
6	Net Utility Plant (4 - 5)	1,408,562	1,380,370	
7	Other Property	35,026	35,026	
8	Other Investments (please describe here)	50,082	77,082	
9	Total Property and Investments (6 thru 8)	1,493,670	1,492,478	
10	CURRENT ASSETS			
11	Cash	(14,395)	65,755	
12	Notes Receivable - Net	0	0	
13	Accounts Receivable - Net	32,376	71,354	
14	Material and Supplies	0	0	
15	Prepayments	1,594	2,397	
16	Other Current and Accrued Assets	12,624	39,167	
17	Total Current and Accrued Assets (10 thru 15)	32,199	178,673	
18	Deferred Debits	0	0	
19	Total Assets (9 + 17 + 18)	1,525,870	1,671,151	
20	LIABILITIES & STOCKHOLDERS EQUITY			
21	STOCKHOLDER EQUITY			
22	Capital Stock	182,200	282,200	
23	Retained Earnings	1,121,582	1,181,997	
24	Total Stockholders Equity (22 + 23)	1,303,782	1,464,197	
25	Long -Term Debt	196,255	143,540	
26	CURRENT AND ACCRUED LIABILITIES			
27	Notes Payable	0	0	
28	Accounts Payable	3,889	51,068	
29	Customer Deposits	1,136	2,741	
30	Other Current and Accrued Liabilities	20,808	9,605	
31	Total Current and Accrued Liabilities (27 thru 30)	25,833	63,414	
32	Deferred Credits	0	0	
33	Total Liabilities and Equity (24+25+31+32)	1,525,870	1,671,151	

Name of Respondent Superior Energy Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2012	Year of Report 2011
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STATEMENT OF INCOME

Line	Title of Account (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Operating Revenues	1,893,115	2,041,670
2	Natural Gas Production Expense	0	0
3	Cost of Purchased Gas	757,963	830,120
4	Transmission Expense	0	0
5	Distribution Expense Operation	283,848	303,072
6	Distribution Expense - Maintenance	11,896	11,332
7	Administrative & General Expense	718,736	753,756
8	Other Expenses	0	0
9	Total Operation & Maintenance Expense (2 thru 8)	1,772,443	1,898,280
10	Depreciation & Amoritization Expense	56,956	60,502
11	Tax Expense		14,312
12	Interest Expense	12,498	7,359
13	Other Deductions	79	197
14	Total Cost of Gas Service (9 thru 13)	1,841,976	1,980,650
15	Income From Operations (1 - 14)	51,139	61,020
16	Miscellaneous Non-Operating Income	4,129	1,004
17	Miscellaneous Non-Operating Deductions		0
18	Total Non-Operating Income (Loss)	4,129	1,004
19	NET INCOME (15 + 18)	55,268	62,024

Name of Respondent Superior Energy Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2012	Year of Report 2011
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SALES DATA BY RATE SCHEDULE FOR THE YEAR

- 1 Report below the distribution of customers, sales and revenue for the year by individual rate schedules.
- 2 Column (a): List all rate schedules by identification number or symbol. Where the same rates schedule designation applies to different rates in different zones, cities or districts, list separately data for each such area.
- 3 Column (b): Give the type of service to which rate schedule is applicable (ex. Commercial heating, space heating, etc)
- 4 Column (c): Indicate the class or classes of customers served under each rate schedule.
- 5 Column (d): Give the average number of customers billed under each rate schedule during the year.
- 6 Columns (e) and (f): For each rate schedule listed, enter the total number of Mcf sold to, and revenues received from customers billed under that rate schedule.
- 7 If a rate schedule was not in effect during the entire year, indicate in a foot note the period in which it was in effect.

Line No.	Rate Schedule Designation (a)	Type of Service to Type of Service to (b)	Class of Service (c)	Ave Number of Customers per Month (d)	Mcf Sold (e)	Revenue (f)
1		Residential		1553	117,978	\$1,183,824
2		Commercial		114	21,152	\$213,187
3		Governmental		26	6,506	\$65,364
4		Churches		24	7,560	\$75,804
5		Industrial		0	0	\$0
6		Schools		6	19,215	\$175,965
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Notes to Financial Statements

Name of Respondent Superior Energy Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/12	Year of Report 2011
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OFF-SYSTEM SALES OF NATURAL GAS

Report the details concerning off-system sales. Off-system sales include all sales other than MPSC approved rate schedule sales.

Line No.	Name (a)	Point of Delivery (City/Town, State) (b)	Account (c)	Mcf of Gas Sold (apprx BTU per CubicFt) (d)	Revenue For Year (e)	Average Revenue Per Mcf (f)	Peak Day Delivery to Customers Mcf		
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Name of Respondent Superior Energy Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/30/12	Year of Report 2011		
REVENUE FROM TRANSPORTATION OF GAS OF OTHERS - NATURAL GAS (Account 489)							
<p>1 Report below the details of revenue from transportation or compression (by respondent) of natural gas for others. Subdivide revenue between transportation or compression for interstate pipeline companies and others.</p> <p>2 Natural gas means either natural gas unmixed, or any mixture of natural and manufactured gas. Designate with an asterisk if gas transported or compressed is other than natural gas.</p> <p>3 In column (a), include the names of companies from which revenues were derived, points of receipt and delivery, and names of companies from which gas was received and to which delivered. Also specify the Commission order or regulation authorizing such transaction.</p> <p>4 Designate points of receipt and delivery so that they can be identified on map of the respondent's pipeline system.</p> <p>5 Enter Mcf at 14.73 psi at 60 degrees Fahrenheit. 6 Minor items (less than 1,000,000 Mcf) may be grouped.</p>							
Line No.	Name of Company and Description of Service Performed (a)	Distance Transported (in miles) (b)	Mcf of Gas Received (c)	Mcf of Gas Delivered (d)	Revenue (e)	Ave Revenue per Mcf of Gas Delivered (in cents) (f)	FERC Tariff Rate Schedule Designation (g)
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GENERAL INSTRUCTIONS

- 1 This form for Annual Report should be filled out and copied in duplicate with one copy returned to the office of the Michigan Public Service Commission by April 30, following the year for which made. The remaining copy should be retained by the Utility Company in its permanent files in case correspondence with regard to this report becomes necessary.
- 2 Additional statements inserted for the purpose of further explanation of accounts or schedules should be made on durable paper the same size as this report and securely attached.
- 3 There should always appear some notation to indicate that the questions asked have not been overlooked. The word "None" may be used against any particular item or items where that word expresses the fact.
- 4 The Oath on this page must be administered by a Notary Public or other officer authorize to administer oaths.

OATH

State of Michigan

} ss.

County of Midland, acting in Bay

I, the undersigned, on oath do say that I am an officer
(State official position as owner or officer)

of the Utility Company for whom the foregoing annual report was prepared; that the same was prepared by myself or under my direction; that I have full and complete knowledge of the affairs of the said Natural Gas Purchaser and/or Carrier that I have examined the foregoing annual report and declare the same to be a correct and complete statement of the business and affairs of said Utility Company in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief.

Richard Reese
(Signature of person executing this report)

2674 South Huron Road, Kawkawlin, MI 48631
(Address of person executing this report)

SUBSCRIBED AND SWORN BEFORE ME

at 2674 S. Huron Rd

this 1st of May 2012

Rob A. Woods

Richard Reese
(Signature of person executing this report)

My Commission expires ... Notary Public, Midland County, MI
acting in Bay County
My Commission Expires Dec. 24, 2013

Managing Officer
(Official Title)