

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIGNATION	MI0037
	PERIOD ENDED	12/2005
FINANCIAL AND STATISTICAL REPORT	BORROWER NAME AND ADDRESS	
	THUMB ELEC COOP OF MICHIGAN 2231 Main Street Ubyly, MI 48475-	
INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2.		
<i>This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.</i>		

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

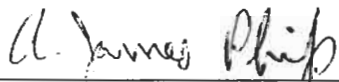
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

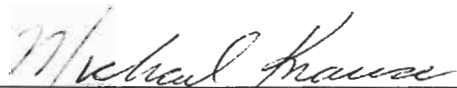
- All of the obligations under the RUS loan documents have been fulfilled in all material respects
- There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



A. James Philip, Office Services Manager

03/15/2006

DATE



Michael Krause, General Manager

03/15/2006

DATE

USDA-RUS
FINANCIAL AND STATISTICAL REPORT

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INSTRUCTIONS-See RUS Bulletin 1717B-2

Part A. Statement of Operations

ITEM	Year-to-date Last Year (a)	Year-to-date This Year (b)	Year-to-date Budget (c)	This Month (c)
1. Operating Revenue and Patronage Capital	11,995,124	13,011,249	12,702,209	1,294,695
2. Power Production Expense	101,047	112,894	101,845	10,671
3. Cost of Purchased Power	5,798,747	6,375,837	6,344,036	613,660
4. Transmission Expense	57,694	60,154	40,890	118
5. Distribution Expense - Operation	295,223	277,024	292,682	28,229
6. Distribution Expense - Maintenance	792,834	916,992	741,350	44,524
7. Customer Accounts Expense	502,849	497,090	526,700	38,024
8. Customer Service and Informational Expense	141,924	143,010	136,955	19,917
9. Sales Expense	0	0	0	0
10. Administrative and General Expense	666,421	685,553	647,337	104,312
11. Total Operation & Maintenance Expense (2 thru 10)	8,356,739	9,068,554	8,831,795	859,455
12. Depreciation and Amortization Expense	1,245,211	1,323,610	1,281,300	111,278
13. Tax Expense - Property & Gross Receipts	458,906	488,112	480,000	48,028
14. Tax Expense - Other	76,553	90,000	90,000	7,500
15. Interest on Long-Term Debt	1,181,094	1,296,238	1,282,879	127,669
16. Interest Charged to Construction - Credit	0	0	0	0
17. Interest Expense - Other	3,690	8,696	20,585	(6,691)
18. Other Deductions	10,764	5,414	4,800	3,426
19. Total Cost of Electric Service (11 thru 18)	11,332,957	12,280,624	11,991,359	1,150,665
20. Patronage Capital & Operating Margins (1 minus 19)	662,167	730,625	710,850	144,030
21. Non Operating Margins - Interest	33,417	45,445	30,120	7,255
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	87,450	67,509	60,024	44,964
24. Non Operating Margins - Other	31,890	35,270	39,014	1,204
25. Generation and Transmission Capital Credits	0	0	0	0
26. Other Capital Credits and Patronage Dividends	55,564	54,091	53,875	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	870,488	932,940	893,883	197,453

Part B. Data on Transmission and Distribution Plant

ITEM	Year-to-date Last Year (a)	Year-to-date This Year (b)
1. New Services Connected	200	144
2. Services Retired	43	24
3. Total Services in Place	13,576	13,696
4. Idle Services (Exclude Seasonal)	1,396	1,434
5. Miles Transmission	146.31	146.31
6. Miles Distribution - Overhead	1,956.95	1,963.74
7. Miles Distribution - Underground	14.56	14.65
8. Total Miles Energized (5 + 6 + 7)	2,117.82	2,124.70

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INSTRUCTIONS-See RUS Bulletin 1717B-2

Part C. Balance Sheet

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	58,116,429	29. Memberships	145,545
2. Construction Work in Progress	1,051,927	30. Patronage Capital	13,909,269
3. Total Utility Plant (1 + 2)	59,168,356	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	18,128,709	32. Operating Margins - Current Year	784,715
5. Net Utility Plant (3 - 4)	41,039,647	33. Non-Operating Margins	148,224
6. Non-Utility Property (Net)	179,763	34. Other Margins and Equities	370,491
7. Investments in Subsidiary Companies	349,970	35. Total Margins & Equities (29 thru 34)	15,358,244
8. Invest. in Assoc. Org. - Patronage Capital	327,333	36. Long-Term Debt - RUS (Net)	13,591,136
9. Invest. in Assoc. Org. - Other - General Funds	0	(Payments - Unapplied)	0
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	742,720	37. Long-Term Debt - RUS - Econ. Devel. (Net)	0
11. Investments in Economic Development Projects	0	38. Long-Term Debt - FFB - RUS Guaranteed	7,646,575
12. Other Investments	16,824	39. Long-Term Debt - Other - RUS Guaranteed	0
13. Special Funds	344,135	40. Long-Term Debt Other (Net)	8,392,342
14. Total Other Property & Investments (6 thru 13)	1,960,745	41. Total Long-Term Debt (36 thru 40)	29,630,653
15. Cash - General Funds	231,887	42. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	43. Accumulated Operating Provisions and Asset Retirement Obligations	0
17. Special Deposits	0	44. Total Other Noncurrent Liabilities (42 + 43)	0
18. Temporary Investments	1,050,000	45. Notes Payable	0
19. Notes Receivable (Net)	0	46. Accounts Payable	1,016,457
20. Accounts Receivable - Sales of Energy (Net)	2,306,235	47. Consumers Deposits	97,707
21. Accounts Receivable - Other (Net)	465,883	48. Current Maturities Long-Term Debt	1,066,541
22. Materials and Supplies - Electric & Other	805,030	49. Current Maturities Long-Term Debt-Economic Development	0
23. Prepayments	115,775	50. Current Maturities Capital Leases	0
24. Other Current and Accrued Assets	12,026	51. Other Current and Accrued Liabilities	699,889
25. Total Current and Accrued Assets (15 thru 24)	4,986,836	52. Total Current & Accrued Liabilities (45 thru 51)	2,880,594
26. Regulatory Assets	0	53. Regulatory Liabilities	0
27. Other Deferred Debits	0	54. Other Deferred Credits	118,337
28. Total Assets and Other Debits (5+14+25 thru 27)	47,987,228	55. Total Liabilities and Other Credits (35+ 41 + 44 + 52 thru 54)	47,987,228

Name of Borrower		Report Year	Report Period
THUMB ELEC COOP OF MICHIGAN (MI0037)		2005	12
Part D. Notes to Financial Statements			

Current Assets to Current Liabilities	Ratio of	1.7312 to 1
Margins & Equities to Total Assets (x 100)	Ratio of	32.0049
Long-Term Debt to Total Utility Plant (x 100)	Ratio of	50.0775

	Last Year	Current Year
Oper-Times Interest Earned Ratio	1.56	1.56
Net-Times Interest Earned Ratio	1.74	1.72
Net TIER Less Subsidiary Impact	1.66	1.67

Set forth below are amounts included in Special Funds, above, (Part C, Line 13) representing PSCR overcollections and refundable contributions restricted per Michigan Public Service Commission Order in Case No. U-7901 (March 20, 1984)

PSCR Overcollections	\$149,410.00
Refundable Contributions	<u>114,725.00</u>
Total Amount Restricted	\$264,135.00

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Part E. Changes in Utility Plant

PLANT ITEM	Balance Beginning of Year	Additions	Retirements	Adjustments and Transfers	Balance End of Year
Distribution Plant	37,645,235	2,344,100	576,813	0	39,412,522
General Plant	3,377,443	207,869	137,466	0	3,447,846
Headquarters Plant	693,598	181,443	0	0	875,041
Intangibles	834	0	0	0	834
Transmission Plant	6,606,945	18,328	3,159	0	6,622,114
All Other Utility Plant	7,711,388	46,682	0	0	7,758,070
Total Utility Plant in Service (1 thru 6)	56,035,443	2,798,422	717,438	0	58,116,427
Construction Work in Progress	426,503	625,424			1,051,927
TOTAL UTILITY PLANT (7 + 8)	56,461,946	3,423,846	717,438	0	59,168,354

Part F. Materials and Supplies

ITEM	Balance Beginning of Year (a)	Purchased (b)	Salvaged (c)	Used (Net) (d)	Sold (e)	Adjustment (f)	Balance End of Year (g)
1. Electric	616,260	707,647	24,703	590,568	942	(2)	757,098
2. Other	39,361	111,634	0	0	100,254	(2,808)	47,933

Part G. Service Interruptions

ITEM	Avg. Hours per Consumer by Cause Power Supplier (a)	Avg. Hours per Consumer by Cause Extreme Storm (b)	Avg. Hours per Consumer by Cause Prearranged (c)	Avg. Hours per Consumer by Cause All Other (d)	TOTAL (e)
1. Present Year	0.00	6.88	0.02	2.87	9.77
2. Five-Year Average	0.00	5.74	0.06	2.00	7.80

Part H. Employee-Hour and Payroll Statistics

	Amount
1. Number of Full Time Employees	31
2. Employee - Hours Worked - Regular Time	64,813
3. Employee - Hours Worked - Overtime	8,663
4. Payroll - Expensed	943,096
5. Payroll - Capitalized	908,879
6. Payroll - Other	394,684

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INSTRUCTIONS-See RUS Bulletin 1717B-2

Part I. Patronage Capital

ITEM	DESCRIPTION	This Year (a)	Cumulative (b)
1. Capital Credits Distributions	a. General Retirements	49,999	2,003,319
	b. Special Retirements	135,211	1,851,417
	c. Total Retirements (a + b)	185,210	3,854,736
2. Capital Credits Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	0	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	35,299	
	c. Total Cash Received (a + b)	35,299	

Part J. Due from Consumers for Electric Service

	Amount
1. AMOUNT DUE OVER 60 DAYS	247,268
2. AMOUNT WRITTEN OFF DURING YEAR	38,044

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Part K. kWh Purchased and Total Cost

Line No.	ITEM (a)	RUS Use Only Supplier Code (b)	kWh Purchased (c)	Total Cost (d)	Average Cost (Cents/kWh) (e)	Included in Total Cost Fuel Cost Adjustment (f)	Included in Total Cost Wheeling and Other Charges (or credits) (g)
1	Detroit Edison Company	5109	158,768,550	6,374,557	4.02	0	768,232
2	Constellation Power Source Inc	4166	16,000	1,280	8.00	0	0
3		0	0	0	0.00	0	0
4		0	0	0	0.00	0	0
5		0	0	0	0.00	0	0
6		0	0	0	0.00	0	0
7		0	0	0	0.00	0	0
8		0	0	0	0.00	0	0
9		0	0	0	0.00	0	0
10		0	0	0	0.00	0	0
11		0	0	0	0.00	0	0
12		0	0	0	0.00	0	0
13		0	0	0	0.00	0	0
14		0	0	0	0.00	0	0
15		0	0	0	0.00	0	0
16		0	0	0	0.00	0	0
17		0	0	0	0.00	0	0
18		0	0	0	0.00	0	0
19		0	0	0	0.00	0	0
20		0	0	0	0.00	0	0
Total			158,784,550	6,375,837	4.02	0	768,232

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INSTRUCTIONS-See RUS Bulletin 1717B-2

Part M. Annual Meeting and Board Data

1. Date of Last Annual Meeting 06/11/2005	2. Total Number of Members 12,083	3. Number of Members Present at Meeting 322	4. Was Quorum Present (Y/N) ? Y
5. Number of Members Voting by Proxy or Mail 41	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members 38,923	8. Does Manager Have Written Contract (Y/N) ? Y

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INSTRUCTIONS-See RUS Bulletin 1717B-2

Part N. Long-Term Debt and Debt Service Requirements

ITEM	Balance	Billed This	Billed This	Billed This
	End of Year	Year	Year	Year
	(a)	Interest (b)	Principal (c)	Total (d)
Rural Utilities Service (Excludes RUS - Economic Development Loans)	13,591,136	578,840	320,935	899,775.00
National Rural Utilities Cooperative Finance Corporation	8,392,342	372,211	562,417	934,628.00
Bank for Cooperatives	0	0	0	0.00
Federal Financing Bank	7,646,575	345,188	122,696	467,884.00
RUS - Economic Development Loans	0	0	0	0.00
Other (List Separately)	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
TOTAL	29,630,053	1,296,239	1,006,048	2,302,287.00

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Part O. Power Requirements Data Base - Annual Summary

CLASSIFICATION	Consumer Sales & Revenue Data	December:	Average No. Consumers Served	Total Year to Date
		(a)	(b)	(c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	9,909	9,841	
	b. kWh Sold			123,341,274
	c. Revenue			10,741,639
2. Residential Sales - Seasonal	a. No. Consumers Served	1,639	1,662	
	b. kWh Sold			3,273,126
	c. Revenue			463,939
3. Irrigation Sales	a. No. Consumers Served	28	28	
	b. kWh Sold			349,095
	c. Revenue			31,882
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	686	680	
	b. kWh Sold			18,025,064
	c. Revenue			1,592,556
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
6. Public Street & Highway Lighting	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
7. Other Sales to Public Authorities	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
8. Sales for Resales - RUS Borrowers	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
9. Sales for Resale - Other	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
10. TOTAL No. of Consumers (lines 1a thru 9a)		12,262	12,211	
11. TOTAL kWh Sold (lines 1b thru 9b)				144,988,559
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				12,830,016
13. Other Electric Revenue				181,233
14. kWh - Own Use				381,290
15. TOTAL kWh Purchased				158,784,550
16. TOTAL kWh Generated				40,818
17. Cost of Purchases and Generation and Transmission Expense				6,548,885
18. Interchange - kWh - Net				0
19. System Peak - Sum Annual Peak kWh Input from all Sources (Metered)				29,014

Non-coincident Coincident

USDA-RUS FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION MI0037			
INSTRUCTIONS-See RUS Bulletin 1717B-2		PERIOD ENDED 12/2005			
7a - Part I. Investments					
Line No.	Description (a)	Included (\$) (b)	Excluded (\$) (c)	Income or Loss (\$) (d)	Rural Development (e)
1. NON-UTILITY PROPERTY (NET)					
1	Rental Home	50,406	0		
2	Rental Home	129,358	0		
Total: 1. NON-UTILITY PROPERTY (NET)		179,764	0		
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS					
3	CFC Patronage & CTC's	0	887,541	0	
4	NISC, NRTC, RSC	64,234	0	0	
5	MECA, Federated	118,279	0	0	
6	Thumb Energy	349,970	0	0	
Total: 2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS		532,483	887,541	0	
4. OTHER INVESTMENTS					
7	ERC Loans	16,824	0	0	
Total: 4. OTHER INVESTMENTS		16,824	0	0	
5. SPECIAL FUNDS					
8	Member Deposits/Contributions	0	80,000		
9	Billed Power Supply over Recovery	149,410	0		
10	Member Contributions	114,725	0		
Total: 5. SPECIAL FUNDS		264,135	80,000		
6. CASH - GENERAL					
11	General Fund	231,887	0		
Total: 6. CASH - GENERAL		231,887	0		
8. TEMPORARY INVESTMENTS					
12	Commercial Paper	0	1,050,000		
Total: 8. TEMPORARY INVESTMENTS		0	1,050,000		
9. ACCOUNTS & NOTES RECEIVABLE - NET					
13	W/h Billing	207,012	0	0	
14	A/R Other	383,482	0	0	
15	Bad Debt Reserve	-124,611	0	0	
Total: 9. ACCOUNTS & NOTES RECEIVABLE - NET		465,883	0	0	
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					

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INSTRUCTIONS-See RUS Bulletin 1717B-2

Line No.	Description (a)	Included (\$) (b)	Excluded (\$) (c)	Income or Loss (\$) (d)	Rural Development (e)
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					
59					
60					

11. TOTAL INVESTMENTS	1,690,976	2,017,541	0	
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INSTRUCTIONS-See RUS Bulletin 1717B-2

7a - Part II. Loan Guarantees/Part III. Ratio

Line No.	Organization (a)	Maturity date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Rural Development (e)
1	Thumb Energy Services	10/01/2017	1,300,000	1,093,251	
2			0	0	
3			0	0	
4			0	0	
5			0	0	
6			0	0	
7			0	0	
8			0	0	
9			0	0	
10			0	0	
TOTALS			1,300,000	1,093,251	
TOTAL (included Loan Guarantees only)			0	0	

Ratio of Investments and Loan Guarantees to Utility Plant [Total of Included Investments (Part I, 11b) and Loan Guarantees - Loan Balance (Part II, 5d) to Total Utility Plant (Form 7, Part C, Line 3)]

2.8 %

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INSTRUCTIONS-See RUS Bulletin 1717B-2

7a - Part IV. Loans

Line No.	Organization (a)	Maturity date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Rural Development (e)
1	Employees Officers, Directors		0	0	
2	Energy Resource Conservation Loans		0	0	
3			0	0	
4			0	0	
5			0	0	
6			0	0	
7			0	0	
8			0	0	
9			0	0	
10			0	0	
11			0	0	
12			0	0	
13			0	0	
14			0	0	
15			0	0	
TOTALS			0	0	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIGNATION	MI0037
	PERIOD ENDED	12/2005
OPERATING REPORT - FINANCIAL	BORROWER NAME AND ADDRESS	
	THUMB ELEC COOP OF MICHIGAN 2231 MAIN STREET UBLY, MI 48475-	
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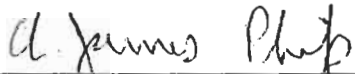
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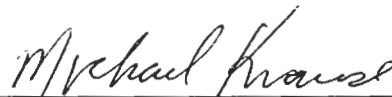
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A. JAMES PHILP, OFFICE SERVICES
MANAGER

03/14/2006
DATE



MICHAEL KRAUSE, GENERAL MANAGER

03/14/2006
DATE

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT - INTERNAL COMBUSTION PLANT	BORROWER DESIGNATION M10037 PLANT Caro (Total Plant) PERIOD ENDED 12/2005
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see RUS Bulletin 1717B-3.	<i>This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.</i>

Section A. Internal Combustion Generating Units

Unit No.	Size (kW)	Fuel Consumption Oil (1000 gals)	Fuel Consumption Gas (1000 C.F.)	Fuel Consumption Other	Fuel Consumption Total	Operating Hours In Service	Operating Hours On Standby	Operating Hours Out of Service Scheduled	Operating Hours Out of Service Unscheduled	Gross Generation (MWh)	BTU Per kWh
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			(k)	(l)
1	1,313	0	0	0		3	8,757	0	0	2	
2	1,313	0	0	0		1	8,759	0	0	0	
3	1,313	0	0	0		1	8,759	0	0	0	
4	1,550	0	0	0		0	8,760	0	0	0	
5	2,000	0	0	0		0	8,760	0	0	0	
6	2,000	0	0	0		1	8,759	0	0	1	
Total	9,489	0	0	0		5	52,554	0	0	5	0.0
Average BTU		0.00	0.00	0.00		Station Service (MWh)				263	
Total BTU (10 ⁶)		0	0	0	0	Net Generation (MWh)				(258.0)	0.0
Total Del. Cost (\$)		0	0	0		Station Service % of Gross				5,260.00	

Section B. Labor Report

1. No. Employees Full-Time (Incl. Superintendent)	2	2. No. Employees Part-Time	0	3. Total Empl. - Hrs. Worked	4,447	4. Oper. Plant Payroll (\$)	12,972
5. Maint. Plant Payroll (\$)	4,440	6. Other Accts. Plant Payroll (\$)	98,957	7. Total Plant Payroll (\$)		116,369	

Section C. Factors & Max. Demand

1. Load Factor (%)	0.00	2. Plant Factor (%)	0.00	3. Running Plant Capacity Factor (%)	58.37
4. 15 Minute Gross Maximum Demand (kW)	0	5. Indicated Gross Maximum Demand (kW)	0		

Section D. Cost of Net Energy Generated

Production Expense	Account Number	Amount (\$)	Mills/Net/kWh	\$/million BTU
		(a)	(b)	(c)
1. Operation, Supervision and Engineering	546	466		
2. Fuel, Oil	547.1	672		0.00
3. Fuel, Gas	547.2	0		0.00
4. Fuel, Other	547.3	0		0.00
5. Energy for Compressed Air	547.4	0	0.00	
6. FUEL SUBTOTAL (2 thru 5)	547	672	0.00	672.00
7. Generation Expenses	548	919		
8. Miscellaneous Other Power Generation	549	23,866		
9. Rents	550	0		
10. NON-FUEL SUBTOTAL (1+7 thru 9)		25,251	(97.87)	
11. OPERATION EXPENSE (6+10)		25,923	(100.47)	
12. Maintenance, Supervision and Engineering	551	0		
13. Maintenance of Structures	552	4,731		
14. Maintenance of Generating and Electric Plant	553	2,807		
15. Maintenance of Miscellaneous Other Power	554	787		
16. MAINTENANCE EXPENSE (12 thru 15)		8,325	(32.26)	
17. TOTAL PRODUCTION EXPENSE (11+16)		34,248	(132.74)	
18. Depreciation	403.4, 411.10	55,935		
19. Interest	427	14,736		
20. TOTAL FIXED COST (18+19)		70,671	(273.91)	
21. POWER COST (17+20)		104,919	(406.66)	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT - INTERNAL COMBUSTION PLANT	BORROWER DESIGNATION MI0037 PLANT Ubyly (Total Plant) PERIOD ENDED 12/2005
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see RUS Bulletin 1717B-3.	This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.

Section A. Internal Combustion Generating Units

Unit No.	Size (kW)	Fuel Consumption Oil (1000 gals)	Fuel Consumption Gas (1000 C.F.)	Fuel Consumption Other	Fuel Consumption Total	Operating Hours In Service	Operating Hours On Standby	Operating Hours Out of Service Scheduled	Operating Hours Out of Service Unscheduled	Gross Generation (MWh)	BTU Per kWh
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			(k)	(l)
1	63C	0	0	0		1	8,759	0	0	0	
2	736	0	0	0		1	8,759	0	0	0	
3	736	0	0	0		2	8,758	0	0	1	
4	980	0	0	0		2	8,758	0	0	1	
5	1,55C	0	0	0		1	8,759	0	0	1	
6	1,542	9	22	0		13	8,747	0	0	4	
7	2,500	0	0	0		1	8,759	0	0	1	
8	2,250	0	19	0		9	8,751	0	0	3	
9	1,590	0	0	0		4	8,756	0	9	5	
Total	12,424	1	42	0		34	78,806	0	0	20	0.0
Average BTU		0.00	0.00	0.00		Station Service (MWh)				344	
Total BTU (10 ⁶)		0	0	0	0	Net Generation (MWh)				(324.4)	0.0
Total Del. Cost (\$)		0	0	0		Station Service % of Gross				1,722.00	

Section B. Labor Report

1. No. Employees Full-Time (Incl. Superintendent)	2	2. No. Employees Part-Time	0	3. Total Empl. - Hrs. Worked	4,543	4. Oper. Plant Payroll (\$)	9,668
5. Maint. Plant Payroll (\$)	2,907	6. Other Accts. Plant Payroll (\$)	108,212	7. Total Plant Payroll (\$)	120,787		

Section C. Factors & Max. Demand

1. Load Factor (%)	0.00	2. Plant Factor (%)	0.01	3. Running Plant Capacity Factor (%)	36.26
4. 15 Minute Gross Maximum Demand (kW)	0	5. Indicated Gross Maximum Demand (kW)	0		

Section D. Cost of Net Energy Generated

Production Expense	Account Number	Amount (\$)	Mills/Net/kWh	\$/million BTU
		(a)	(b)	(c)
1. Operation, Supervision and Engineering	546	762		
2. Fuel, Oil	547.1	1,543		0.00
3. Fuel, Gas	547.2	2,844		0.00
4. Fuel, Other	547.3	0		0.00
5. Energy for Compressed Air	547.4	0	0.00	
6. FUEL SUBTOTAL (2 thru 5)	547	4,387	0.00	4,387.00
7. Generation Expenses	548	4,596		
8. Miscellaneous Other Power Generation	549	18,655		
9. Rents	550	0		
10. NON-FUEL SUBTOTAL (1+7 thru 9)		24,013	1,200.65	
11. OPERATION EXPENSE (6+10)		28,400	1,420.00	
12. Maintenance, Supervision and Engineering	551	0		
13. Maintenance of Structures	552	747		
14. Maintenance of Generating and Electric Plant	553	5,320		
15. Maintenance of Miscellaneous Other Power	554	670		
16. MAINTENANCE EXPENSE (12 thru 15)		6,737	336.85	
17. TOTAL PRODUCTION EXPENSE (11+16)		35,137	1,756.85	
18. Depreciation	403.4, 411.10	19,585		
19. Interest	427	29,407		
20. TOTAL FIXED COST (18+19)		48,992	2,449.60	
21. POWER COST (17+20)		84,129	4,206.45	

