



**FERC Form No. 1:
ANNUAL REPORT OF MAJOR ELECTRIC
UTILITIES, LICENSEES AND OTHERS**

ANNUAL REPORT

OF

WISCONSIN ELECTRIC POWER COMPANY

231 W. MICHIGAN ST.
MILWAUKEE, WISCONSIN 53203

DECEMBER 31, 2005

TO

**MICHIGAN DEPARTMENT OF COMMERCE
MICHIGAN PUBLIC SERVICE COMMISSION**



Deloitte & Touche LLP
555 E. Wells Street, Suite 1400
Milwaukee, WI 53202-3824
USA
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www.deloitte.com

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Wisconsin Electric Power Company

We have audited the balance sheet—regulatory basis of Wisconsin Electric Power Company (the “Company”) as of December 31, 2005, and the related statements of income—regulatory basis; retained earnings—regulatory basis; cash flows—regulatory basis, and accumulated other comprehensive income, comprehensive income, and hedging activities—regulatory basis for the year then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company’s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, such financial statements present fairly, in all material respects, the assets, liabilities, and proprietary capital of the Company as of December 31, 2005, and the results of its operations and its cash flows for the year then ended, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

February 27, 2006

INSTRUCTIONS FOR FILING FERC FORMS 1, 1-F and 3-Q

GENERAL INFORMATION

I Purpose

Form 1 is an annual regulatory support requirement under 18 CFR 141.1 for Major public utilities, licensees and others. Form 1-F is an annual regulatory support requirement under 18 CFR 141.2 for Nonmajor public utilities, licensees and others. Form 3-Q is a quarterly regulatory support requirement which supplements Forms 1 and 1-F under 18 CFR 141.400. The reports are designed to collect financial and operational information from major and nonmajor electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be a non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit Form 1 as prescribed in 18 CFR Part 141.1. Each Nonmajor electric utility, licensee or other must submit Form 1-F as prescribed in 18 CFR Part 141.2. Each Major and Nonmajor electric utility licensee or other, must submit Form 3-Q as prescribed in 18 CFR Part 141.400.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses).

Nonmajor means having in each of the three previous calendar years, total annual sales of 10,000 megawatt hours or more

III. What and Where to Submit

- (a) Submit Forms 1, 1-F and 3-Q electronically through the Form 1/3-Q Submission Software. Retain one copy of each report for your files.
- (b) Respondents may submit the Corporate Officer Certification electronically, or file/mail an original signed Corporate Officer Certification to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(c) Submit, immediately upon publication, four (4) copies of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Form 1, Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to the address in III(c) above.

(d) For the Annual CPA certification, submit with the original submission, or within 30 days after the filing date for Form 1, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- (ii) be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 158.10-158.12 for specific qualifications.)

Reference	Reference Schedules Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

Insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the address indicated at III (b). Use the following form for the letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied. insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____ We have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph _____ (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist _____

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from: Public Reference and Files Maintenance Branch Federal Energy Regulatory Commission 888 First Street, NE, Room 2A ED-12.2 Washington, DC 20426 (202) 502-8371

IV. When to Submit:

Submit Form 1 according to the filing dates contained in section 18 CFR 141.1 of the Commission's regulations. Submit Form 1-F according to the filing dates contained in section 18 CFR 141.2 of the Commission's regulations. Submit Form 3-Q according to the filing dates contained in section 18 CFR 141.400 of the Commission's regulations.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. public reporting burden for the Form 1-F collection of information is estimated to average 112 hours per response. The public reporting burden for the Form 3-Q collection of information is estimated to average 150 hours per response. Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Mr. Michael Miller, ED-30); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the Form 1/3-Q software and send a letter identifying which pages in the form have been revised. Send the letter to the Office of the Secretary.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

Federal Power Act, 16 U.S.C. 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit: ... (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry on the business of developing, transmitting, unitizing, or distributing power;

(11) "project" means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies".10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the *form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing "

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Wisconsin Electric Power Company		02 Year/Period of Report End of <u>2005/Q4</u>
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 231 West Michigan Street; Milwaukee, WI 53201		
05 Name of Contact Person Jim Devine		06 Title of Contact Person Sr. Financial Analyst
07 Address of Contact Person (Street, City, State, Zip Code) 231 West Michigan Street; Milwaukee, WI 53201		
08 Telephone of Contact Person, including Area Code (414) 221-3234	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 03/31/2006

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Allen L. Leverett	03 Signature  Allen L. Leverett	04 Date Signed (Mo, Da, Yr) 04/18/2006
02 Title Chief Financial Officer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Important Changes During the Year	108-109	
7	Comparative Balance Sheet	110-113	
8	Statement of Income for the Year	114-117	
9	Statement of Retained Earnings for the Year	118-119	
10	Statement of Cash Flows	120-121	
11	Notes to Financial Statements	122-123	
12	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
13	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
14	Nuclear Fuel Materials	202-203	
15	Electric Plant in Service	204-207	
16	Electric Plant Leased to Others	213	
17	Electric Plant Held for Future Use	214	
18	Construction Work in Progress-Electric	216	
19	Accumulated Provision for Depreciation of Electric Utility Plant	219	
20	Investment of Subsidiary Companies	224-225	
21	Materials and Supplies	227	
22	Allowances	228-229	
23	Extraordinary Property Losses	230	None
24	Unrecovered Plant and Regulatory Study Costs	230	None
25	Other Regulatory Assets	232	
26	Miscellaneous Deferred Debits	233	
27	Accumulated Deferred Income Taxes	234	
28	Capital Stock	250-251	
29	Other Paid-in Capital	253	
30	Capital Stock Expense	254	None
31	Long-Term Debit	256-257	
32	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
33	Taxes Accrued, Prepaid and Charged During the Year	262-263	
34	Accumulated Deferred Investment Tax Credits	266-267	
35	Other Deferred Credits	269	
36	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	None

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Accumulated Deferred Income Taxes-Other Property	274-275	
38	Accumulated Deferred Income Taxes-Other	276-277	
39	Other Regulatory Liabilities	278	
40	Electric Operating Revenues	300-301	
41	Sales of Electricity by Rate Schedules	304	
42	Sales for Resale	310-311	
43	Electric Operation and Maintenance Expenses	320-323	
44	Purchased Power	326-327	
45	Transmission of Electricity for Others	328-330	None
46	Transmission of Electricity by Others	332	
47	Miscellaneous General Expenses-Electric	335	
48	Depreciation and Amortization of Electric Plant	336-337	
49	Regulatory Commission Expenses	350-351	
50	Research, Development and Demonstration Activities	352-353	
51	Distribution of Salaries and Wages	354-355	
52	Common Utility Plant and Expenses	356	
53	Purchase and Sale of Ancillary Services	398	
54	Monthly Transmission System Peak Load	400	None
55	Electric Energy Account	401	
56	Monthly Peaks and Output	401	
57	Steam Electric Generating Plant Statistics	402-403	
58	Hydroelectric Generating Plant Statistics	406-407	
59	Pumped Storage Generating Plant Statistics	408-409	None
60	Generating Plant Statistics Pages	410-411	
61	Transmission Line Statistics Pages	422-423	None
62	Transmission Lines Added During the Year	424-425	None
63	Substations	426-427	
64	Footnote Data	450	
	Stockholders' Reports Check appropriate box: <input checked="" type="checkbox"/> Four copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of <u>2005/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Stephen P. Dickson, Vice President and Controller
231 West Michigan Street
Milwaukee, Wisconsin 53201

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Company incorporated in the state of Wisconsin on January 29, 1896.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable.

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service was furnished by the respondent during the year in the states of Wisconsin and Michigan.
Natural gas and steam service was furnished solely in the state of Wisconsin.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
- (2) No

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of <u>2005/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

All outstanding shares of the company's common stock, representing approximately 99% of its voting securities, are owned by the parent company, Wisconsin Energy Corporation.

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Bostco LLC	Property Renovation and	100%	
2		Management		
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman of the Board, President and CEO	Gale E. Klappa (1)	2,786,784
2	Executive VP and COO	Frederick D. Kuester (1)	1,644,236
3	Executive VP and CFO	Allen L. Leverett (1)	1,257,605
4	Executive VP and General Counsel	Larry Salustro (1)	776,388
5	Senior VP	Charles R. Cole (1)	480,969
6	Senior VP and CAO	Kristine A. Rappe (1)	724,274
7	VP - Commodity Resources	Gerald A. Abood (1) (3)	161,026
8	VP - Admin Services and Supply Chain	James B. Baillon	307,059
9	VP - Federal Policy	Darnell DeMasters (1) (4)	193,093
10	VP and Controller	Stephen P. Dickson (1) (5)	328,202
11	VP - State Regulatory Affairs	Roman Draba (1)	259,387
12	VP and Corporate Secretary	Anne K. Klisurich (1)	159,588
13	VP - Environmental	Kristine M. Krause (1)	409,788
14	VP - Customer Relations	Walter J. Kunicki (1)	327,225
15	VP - Fossil Operations	Scott A. Patulski (1)	468,716
16	VP - Customer Services	Joan M. Shafer	221,223
17	VP - Local Affairs	Thelma A. Sias (1)	247,129
18	VP and Treasurer	Jeffrey P. West (1) (6)	292,602
19	VP - Corp Communications	Richard J. White (1)	360,931
20	VP - Human Resources	Arthur A. Zintek (1)	446,921
21	Asst Corporate Secretary	Keith H. Ecke (1)	85,798
22	Asst VP - Business Continuity Planning	Joyce Feaster (2) (7)	
23	Asst VP - Customer Relations	T. Michael Holton	301,738
24	Asst VP - Tax	Ralph W. Kane (1)	198,495
25	Asst Treasurer	Dennis J. Masticola (2) (8)	
26	Asst Treasurer	James A. Schubilske (1)	198,220
27	Asst VP - Legal Services	Sally R. Bentley (1)	23,564
28			
29			
30	(1) Officer received compensation from Wisconsin Energy Corporation and/or its other affiliated companies		
31			
32	(2) Officer received less than \$50,000 of compensation from WE.		
33			
34	(3) Gerald A. Abood retired 2/28/2005.		
35	(4) Darnell K. DeMasters appointed Vice President - Federal Policy 10/10/2005.		
36			
37	(5) Stephen P. Dickson appointed Vice President and Controller 10/10/2005.		
38			
39	(6) Jeffrey P. West appointed Vice President and Treasurer 10/10/2005.		
40			
41	(7) Joyce Feaster resigned 1/2/2005.		
42	(8) Dennis J. Masticola retired 1/2/2005.		
43			
44			

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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DIRECTORS

- Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
- Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Gale E. Klappa**	231 West Michigan Street
2	Chairman of the Board, President and	Milwaukee, WI 53203
3	Chief Executive Officer	
4		
5	John F. Ahearne	231 West Michigan Street
6	Director	Milwaukee, WI 53203
7		
8	John F. Bergstrom***	231 West Michigan Street
9	Director	Milwaukee, WI 53203
10		
11	Barbara L. Bowles***	231 West Michigan Street
12	Director	Milwaukee, WI 53203
13		
14	Robert A. Cornog***	231 West Michigan Street
15	Director	Milwaukee, WI 53203
16		
17	Curt S. Culver	231 West Michigan Street
18	Director	Milwaukee, WI 53203
19		
20	Willie D. Davis	231 West Michigan Street
21	Former Director (retired effective 5/5/2005)	Milwaukee, WI 53203
22		
23	Thomas J. Fischer	231 West Michigan Street
24	Director	Milwaukee, WI 53203
25		
26	Ulice Payne, Jr.	231 West Michigan Street
27	Director	Milwaukee, WI 53203
28		
29	Frederick P. Stratton, Jr.***	231 West Michigan Street
30	Director	Milwaukee, WI 53203
31		
32	George E. Wardeberg	231 West Michigan Street
33	Director	Milwaukee, WI 53203
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2006	Year/Period of Report End of 2005/Q4
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report 2005/Q4
Wisconsin Electric Power Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. No new changes in franchise rights.
2. None.
3. None.
4. Effective July 16, 2005, Wisconsin Electric is leasing the Port Washington generating station from We Power for \$4 million a month for a period of 25 years. This lease was authorized by the Public Service Commission of Wisconsin under the PSC Docket Number 05-AE-109.
5. None.
6. At December 31, 2005, Wisconsin Electric had \$322.5 million of commercial paper outstanding. PSCW authorization was issued on August 14, 2003 in Docket number 6630-SB-120.
7. There have been no changes to the Wisconsin Electric Power Company Articles of Incorporation (As amended and restated January 10, 1995) or Bylaws (As amended to May 1, 2000, Inclusive).
8. There was a 3.00 to 3.35% wage increase for union employees, depending on the applicable bargaining unit, effective at various dates in 2005. There was a 3.00% average wage increase for management employees effective 1/1/2005.
9. Department of Energy case: On November 16, 2000, Wisconsin Electric ("WE") filed a complaint against the U.S. Department of Energy ("DOE") in the U.S. Court of Federal Claims, claiming that the DOE had breached its standard contract with WE to begin removing used nuclear fuel from Point Beach Nuclear Plant by January 31, 1998 as mandated by the Nuclear Waste Policy Act of 1982, as amended in 1987. The matter is pending. WE has incurred substantial damages to date and damages continue to accrue. WE is seeking recovery of its damages in this lawsuit.
10. No transactions to report.
11. Reserved.
12. Nothing to report.
13. The following changes occurred during the year 2005:
 - Joyce Feaster, AVP-Business Continuity Planning left the Company January 2, 2005.
 - Dennis Masticola, Assistant Treasurer, left the Company January 2, 2005.
 - Gerald Abood retired as VP-Commodity Resources effective February 28, 2005.
 - Director Willie Davis did not stand for re-election to the Board of Directors at the May 5, 2005 Annual Meeting of Stockholders.
 - Thomas Fischer was elected by the Board of Directors to serve as a director, effective July 21, 2005.
 - Darnell K. DeMasters was appointed Vice President - Federal Policy, effective October 10, 2005. Ms. DeMasters previously served as the Company's Assistant Vice President - Federal Policy.
 - Jeffrey P. West was appointed Vice President, effective October 10, 2005. Mr. West still serves as the Company's Treasurer.
 - Stephen P. Dickson was appointed Vice President, effective October 10, 2005. Mr. Dickson still serves as the Company's Controller.
14. Not applicable

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	7,501,831,855	6,903,036,388
3	Construction Work in Progress (107)	200-201	231,986,836	153,645,566
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		7,733,818,691	7,056,681,954
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	3,204,748,495	3,044,537,037
6	Net Utility Plant (Enter Total of line 4 less 5)		4,528,870,196	4,012,144,917
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	33,391,560	37,138,569
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		13,255,551	1,719,331
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		125,555,975	120,165,868
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	60,161,678	74,001,781
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		112,041,408	85,021,987
14	Net Utility Plant (Enter Total of lines 6 and 13)		4,640,911,604	4,097,166,904
15	Utility Plant Adjustments (116)	122	0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		15,040,143	11,171,762
19	(Less) Accum. Prov. for Depr. and Amort. (122)		3,094,271	2,972,635
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	5,578,803	5,864,221
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	152,235
24	Other Investments (124)		181,499,467	165,657,538
25	Sinking Funds (125)		782,250,846	737,970,805
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		981,274,988	917,843,926
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		22,664,303	25,601,824
36	Special Deposits (132-134)		867,293	1,161,499
37	Working Fund (135)		15,725	16,175
38	Temporary Cash Investments (136)		400,000	400,000
39	Notes Receivable (141)		286,312	188,532
40	Customer Accounts Receivable (142)		285,599,053	227,700,250
41	Other Accounts Receivable (143)		54,186,172	26,042,095
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		20,183,919	20,213,649
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		12,320,144	19,223,772
45	Fuel Stock (151)	227	90,303,811	86,246,812
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	86,752,131	81,834,391
49	Merchandise (155)	227	26,403	47,565
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	37,523	152,270

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	152,235
54	Stores Expense Undistributed (163)	227	2,585,839	2,553,752
55	Gas Stored Underground - Current (164.1)		116,610,535	101,983,376
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		1,183,431	960,673
57	Prepayments (165)		89,888,744	86,783,382
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		235,402	490,106
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		175,642,655	164,542,384
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		919,401,557	805,562,974
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		3,360,101	3,602,697
70	Extraordinary Property Losses (182.1)	230	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
72	Other Regulatory Assets (182.3)	232	1,179,233,290	1,383,696,095
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		1,117,855	1,071,169
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	89,726,021	114,713,808
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		0	6,179,699
82	Accumulated Deferred Income Taxes (190)	234	291,715,680	255,699,525
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		1,565,152,947	1,764,962,993
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		8,106,741,096	7,585,536,797

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Rresubmission	Date of Report (mo, da, yr) 03/31/2006	Year/Period of Report end of 2005/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	332,893,270	332,893,270
3	Preferred Stock Issued (204)	250-251	30,449,800	30,449,800
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	153,089,947	153,089,947
7	Other Paid-In Capital (208-211)	253	389,496,285	385,212,399
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	1,438,441,423	1,334,098,356
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	5,578,703	5,864,121
13	(Less) Required Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-8,568,000	-6,989,446
16	Total Proprietary Capital (lines 2 through 15)		2,341,381,428	2,234,618,447
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	1,335,700,000	1,336,400,000
19	(Less) Required Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	166,555,200	167,760,400
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		11,129,985	12,140,562
24	Total Long-Term Debt (lines 18 through 23)		1,491,125,215	1,492,019,838
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		536,027,159	191,154,966
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		6,385,966	6,366,686
29	Accumulated Provision for Pensions and Benefits (228.3)		35,793,311	65,319,588
30	Accumulated Miscellaneous Operating Provisions (228.4)		13,920,000	19,787,963
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		354,908,190	762,168,707
35	Total Other Noncurrent Liabilities (lines 26 through 34)		947,034,626	1,044,797,910
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		322,221,724	156,669,437
38	Accounts Payable (232)		271,621,992	212,547,714
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		15,326,750	31,295,285
41	Customer Deposits (235)		8,905,000	8,471,589
42	Taxes Accrued (236)	262-263	71,557,671	40,491,545
43	Interest Accrued (237)		8,505,383	8,667,153
44	Dividends Declared (238)		66,747	66,747
45	Matured Long-Term Debt (239)		0	0

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Rresubmission	Date of Report (mo, da, yr) 03/31/2006	Year/Period of Report end of 2005/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		6,705,485	5,687,142
48	Miscellaneous Current and Accrued Liabilities (242)		146,522,541	142,872,352
49	Obligations Under Capital Leases-Current (243)		29,516,736	21,795,894
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		880,950,029	628,564,838
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		87,661,932	69,711,185
57	Accumulated Deferred Investment Tax Credits (255)	266-267	52,639,720	56,884,753
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	453,975,756	331,574,205
60	Other Regulatory Liabilities (254)	278	987,739,735	919,622,880
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		776,243,837	728,867,144
64	Accum. Deferred Income Taxes-Other (283)		87,988,818	78,875,597
65	Total Deferred Credits (lines 56 through 64)		2,446,249,798	2,185,535,764
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		8,106,741,096	7,585,536,797

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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STATEMENT OF INCOME

Quarterly

- Enter in column (d) the balance for the reporting quarter and in column (e) the balance for the same three month period for the prior year.
- Report in column (f) the quarter to date amounts for electric utility function; in column (h) the quarter to date amounts for gas utility, and in (j) the quarter to date amounts for other utility function for the current year quarter.
- Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in (k) the quarter to date amounts for other utility function for the prior year quarter.
- If additional columns are needed place them in a footnote.

Annual or Quarterly if applicable

- Do not report fourth quarter data in columns (e) and (f)
- Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
- Report data for lines 8, 10 and 11 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	2,937,956,835	2,616,600,145		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	1,919,133,690	1,624,832,428		
5	Maintenance Expenses (402)	320-323	162,088,301	162,135,576		
6	Depreciation Expense (403)	336-337	284,820,535	288,939,961		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	10,394,687	12,630,540		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		11,144,955	7,303,609		
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	97,657,414	96,285,649		
15	Income Taxes - Federal (409.1)	262-263	81,493,406	-12,371,247		
16	- Other (409.1)	262-263	14,947,703	10,892,562		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	114,139,978	129,238,236		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	66,355,319	-4,807,353		
19	Investment Tax Credit Adj. - Net (411.4)	266	-4,097,980	-4,352,168		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		2,625,367,370	2,320,342,499		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg 117, line 27		312,589,465	296,257,646		

STATEMENT OF INCOME FOR THE YEAR (Continued)

- 9. Use page 122 for important notes regarding the statement of income for any account thereof.
- 10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
- 12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
- 13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
- 14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
- 15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
2,320,861,349	2,070,824,832	593,553,745	523,744,852	23,541,741	22,030,461	2
						3
1,401,060,886	1,171,041,697	501,097,782	438,705,480	16,975,022	15,085,251	4
151,093,475	150,638,758	7,207,142	7,693,892	3,787,684	3,802,926	5
249,319,903	254,288,057	32,259,376	31,572,964	3,241,256	3,078,940	6
						7
6,839,269	8,059,809	3,487,017	4,500,517	68,401	70,214	8
						9
11,144,955	7,303,609					10
						11
						12
						13
88,535,010	87,018,320	7,975,701	8,125,398	1,146,703	1,141,931	14
73,475,215	-8,897,636	9,213,259	-2,175,188	-1,195,068	-1,298,423	15
12,554,481	9,943,047	2,717,985	1,162,008	-324,763	-212,493	16
82,868,356	118,903,043	30,923,089	9,720,047	348,533	615,146	17
43,339,692	-3,828,341	23,004,155	-992,230	11,472	13,218	18
-3,734,207	-3,967,160	-342,970	-364,176	-20,803	-20,832	19
						20
						21
						22
						23
						24
2,029,817,651	1,798,159,885	571,534,226	499,933,172	24,015,493	22,249,442	25
291,043,698	272,664,947	22,019,519	23,811,680	-473,752	-218,981	26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		312,589,465	296,257,646		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		2,755	486		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		-87,861			
33	Revenues From Nonutility Operations (417)		4,235	7,244		
34	(Less) Expenses of Nonutility Operations (417.1)		13,650	15,234		
35	Nonoperating Rental Income (418)		1,334,643	1,453,545		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	-285,419	204,449		
37	Interest and Dividend Income (419)		10,614,603	10,106,485		
38	Allowance for Other Funds Used During Construction (419.1)		4,649,102	913,431		
39	Miscellaneous Nonoperating Income (421)		72,980,190	67,765,676		
40	Gain on Disposition of Property (421.1)		3,575,429	167,592		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		92,949,749	80,603,674		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		53,902	240,187		
44	Miscellaneous Amortization (425)	340				
45	Donations (426.1)	340	6,899,545	5,604,573		
46	Life Insurance (426.2)					
47	Penalties (426.3)			-65,000		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		1,104,879	1,027,179		
49	Other Deductions (426.5)		4,600,201	4,649,729		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		12,658,527	11,456,668		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	598,000	687,699		
53	Income Taxes-Federal (409.2)	262-263	32,796,757	4,281,446		
54	Income Taxes-Other (409.2)	262-263	7,310,532	4,372,665		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	54,805,984	19,212,566		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	67,387,821	587,692		
57	Investment Tax Credit Adj.-Net (411.5)		-147,053	-147,053		
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		27,976,399	27,809,631		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		52,314,823	41,337,375		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		75,439,434	72,005,356		
63	Amort. of Debt Disc. and Expense (428)		1,339,549	956,809		
64	Amortization of Loss on Required Debt (428.1)		6,179,699	12,092,911		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)	340				
68	Other Interest Expense (431)	340	5,143,807	3,244,036		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		8,030,838	604,947		
70	Net Interest Charges (Total of lines 62 thru 69)		80,071,651	87,694,165		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		284,832,637	249,900,856		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		284,832,637	249,900,856		

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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		1,330,257,621	1,262,799,753
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		285,118,056	249,696,407
17	Appropriations of Retained Earnings (Acct. 436)			
18		215	-721,000	(1,463,551)
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		-721,000	(1,463,551)
23	Dividends Declared-Preferred Stock (Account 437)			
24	6% Preferred Stock; \$6.00 per share	238	-266,988	(266,988)
25	3.6% Preferred Stock; \$3.60 per share	238	-936,000	(936,000)
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-1,202,988	(1,202,988)
30	Dividends Declared-Common Stock (Account 436)			
31		236	-179,572,000	(179,572,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-179,572,000	(179,572,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		1,433,879,689	1,330,257,621
	APPROPRIATED RETAINED EARNINGS (Account 215)			

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		4,561,734	3,840,735
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		4,561,734	3,840,735
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		1,438,441,423	1,334,098,356
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		5,864,121	5,859,672
50	Equity in Earnings for Year (Credit) (Account 418.1)		-285,418	204,449
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		5,578,703	5,864,121

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	284,832,837	249,900,856
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	265,413,241	265,247,042
5	Amortization of: Nuclear Fuel	22,991,273	23,992,723
6	Debt Premium, Discount & Expense	7,519,248	13,049,720
7			
8	Deferred Income Taxes (Net)	20,473,759	138,198,791
9	Investment Tax Credit Adjustment (Net)	-4,245,033	-4,364,887
10	Net (Increase) Decrease in Receivables	-55,370,215	-14,236,512
11	Net (Increase) Decrease in Inventory	-23,815,580	2,396,952
12	Net (Increase) Decrease in Allowances Inventory	114,747	
13	Net Increase (Decrease) in Payables and Accrued Expenses	44,216,613	55,905,386
14	Net (Increase) Decrease in Other Regulatory Assets	-177,867,746	-203,370,828
15	Net Increase (Decrease) in Other Regulatory Liabilities	451,673,426	38,601,806
16	(Less) Allowance for Other Funds Used During Construction	4,649,102	913,431
17	(Less) Undistributed Earnings from Subsidiary Companies	-285,419	204,449
18	Other: Change in Other Current Assets	-14,009,207	-3,868,338
19	Change in Other Miscellaneous Current Liabilities	30,818,206	-55,760,627
20	Other, net	-364,925,749	122,717,054
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	483,455,937	627,291,258
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-442,301,013	-353,374,634
27	Gross Additions to Nuclear Fuel	-49,743,024	-30,031,273
28	Gross Additions to Common Utility Plant	23,768,662	-3,056,284
29	Gross Additions to Nonutility Plant	-3,868,381	-2,430,699
30	(Less) Allowance for Other Funds Used During Construction	-4,649,102	-913,431
31	Other: Other, net	8,030,836	604,947
32	Proceeds from investments within nuclear decommissioning trust	435,744,001	327,216,837
33	Purchases of investments within nuclear decommissioning trust	-435,744,001	-327,216,837
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-459,463,816	-387,373,512
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) include commercial paper; and (d) identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other: Nuclear Decommissioning Trust Funding	-17,594,308	-17,594,308
54	Investment in American Transmission Company	-9,187,401	-23,211,554
55	Other	-334,750	5,454,477
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-486,580,275	-422,724,897
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	40,764,463	397,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)	165,552,287	
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	206,316,750	397,000,000
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-25,365,395	-290,147,391
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77	Other Financing		-514,000
78	Net Decrease in Short-Term Debt (c)		-124,078,445
79			
80	Dividends on Preferred Stock	-1,202,988	-1,202,988
81	Dividends on Common Stock	-179,572,000	-179,572,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	186,367	-198,514,824
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-2,937,971	6,051,537
87			
88	Cash and Cash Equivalents at Beginning of Period	26,017,999	19,966,460
89			
90	Cash and Cash Equivalents at End of period	23,080,028	26,017,997

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2006	Year/Period of Report End of <u>2005/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report 2005/Q4
Wisconsin Electric Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

WISCONSIN ELECTRIC POWER COMPANY

2005 FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE FERC

SUPPLEMENTAL NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 - REGULATORY REPORTING IN THIS REPORT COMPARED TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

The accounting records of Wisconsin Electric Power Company (Wisconsin Electric) are maintained as prescribed by the Federal Energy Regulatory Commission (FERC) modified for the requirements of the Public Service Commission of Wisconsin (PSCW). The accompanying financial statements have been prepared in accordance with the accounting requirements of these regulators, which differs from generally accepted accounting principles (GAAP). Wisconsin Electric classifies certain items in its accompanying Comparative Balance Sheet (primarily the components of accumulated depreciation, accumulated deferred income taxes, certain miscellaneous current and accrued liabilities and maturities of long-term debt) in a manner different than that required by GAAP.

Cash and Cash Equivalents Supplementary Information: We made the following payments associated with our cash flow statements for the years ended December 31:

	<u>2005</u>	<u>2004</u>
	(Millions of Dollars)	
Cash Paid For		
Interest (net of amount capitalized)	\$103.9	\$103.9
Income taxes (net of refunds)	\$114.1	\$53.6

Investments in Majority-Owned Subsidiaries: In accordance with regulatory reporting requirements, Wisconsin Electric accounts for its investments in majority-owned subsidiaries under the equity method rather than consolidating the assets, liabilities, revenues and expenses of these subsidiaries as required by GAAP. As such, Wisconsin Electric accounts for its wholly-owned subsidiary, Bostco LLC (Bostco) as an investment in account 123.1 for regulatory reporting purposes.

Allowance for Funds Used During Construction (AFUDC): Adjustments for the period of 1988 through 2005 have been made to Utility Plant in Service to reflect the difference in AFUDC computed using the method prescribed by the PSCW and AFUDC computed under the formula required by the FERC. The difference was recorded as a carrying charge in Other Regulatory Assets. Concurrent adjustments have been made to Accumulated Depreciation to reflect the amortization of the carrying charge for the period of 1988 through 2005 based upon the depreciation rate for total electric plant.

Adjustments have been made in this report to Allowance for Other Funds Used During Construction (AFUDC-Equity), Miscellaneous Nonoperating Income and Allowance for Borrowed Funds Used During Construction (AFUDC-Debt) to reflect the difference in AFUDC computed using the PSCW method and the FERC formula.

We recorded the following AFUDC for FERC reporting purposes during the years ended December 31:

	<u>2005</u>	<u>2004</u>
	(Millions of Dollars)	
AFUDC-Debt	\$8.0	\$0.6
AFUDC-Equity	\$4.6	\$0.9

For additional information concerning AFUDC, including AFUDC recorded for GAAP reporting purposes, see Note A in the Notes to Consolidated Financial Statements that follow.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report 2005/Q4
Wisconsin Electric Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table illustrates capital expenditures by segment reflecting AFUDC adjustments for FERC reporting purposes during the years ended December 31, 2004 and 2005.

Year Ended	Reportable Operating Segments				Total
	Electric	Gas	Steam	Other	
(Millions of Dollars)					
<u>December 31, 2005</u>					
Capital Expenditures	\$374.7	\$28.4	\$4.6	\$2.0	\$409.7
(Millions of Dollars)					
<u>December 31, 2004</u>					
Capital Expenditures	\$312.0	\$33.2	\$6.7	\$5.3	\$357.2

For capital expenditures by segment for GAAP reporting purposes, see Note O in the Notes to Consolidated Financial Statements that follow.

Regulatory Assets and Liabilities: The following table reconciles Wisconsin Electric's regulatory assets and liabilities as reported for GAAP purposes to regulatory assets and liabilities reported for regulatory purposes:

	Regulatory Assets (a/c 182; p. 111; Line 72)		Regulatory Liabilities (a/c 254; p. 113; Line 60)	
	2005	2004	2005	2004
(Millions of Dollars)				
GAAP (See Note C)	\$822.5	\$644.7	\$1,051.9	\$600.2
Regulatory Reporting Adjustments:				
Asset Retirement Obligations (AROs)	347.0	738.1	347.0	738.1
Non-ARO Cost of Removal	-	-	(414.1)	(419.1)
Unamortized Loss on Reacquired Debt (a/c 189; p. 111, Line 81)	-	(6.2)	-	-
Other	9.7	7.1	2.9	0.4
FERC Form 1	<u>\$1,179.2</u>	<u>\$1,383.7</u>	<u>\$987.7</u>	<u>\$919.6</u>

Wisconsin Electric collects future removal costs in rates for many assets that do not have an associated legal asset retirement obligation as defined by Statement of Financial Accounting Standards (SFAS) No. 143, Accounting for Asset Retirement Obligations (AROs). The liability for the estimated future removal costs collected in rates is recognized for regulatory accounting purposes in account 108 as part of accumulated depreciation. This classification differs from how Wisconsin Electric reports such amounts for GAAP reporting purposes. For GAAP reporting purposes, this liability of \$414.1 million and \$419.1 million as of December 31, 2005 and 2004, respectively, was classified as a regulatory liability on the 2005 10-K balance sheets of Wisconsin Electric. For further information, see property and depreciation in Note A of the Notes to Consolidated Financial Statements that follow.

For GAAP reporting purposes, Wisconsin Electric reports ARO-related regulatory liabilities net of ARO-related regulatory assets. During 2004, Wisconsin Electric began recording ARO-related regulatory assets on a gross basis in account 182 for regulatory reporting purposes. These ARO-related assets were \$347.0 million and \$738.1 million as of December 31, 2005 and 2004, respectively.

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NOTE 2 - LOSS ON REACQUIRED BONDS

In June and August 2003, Wisconsin Electric optionally repurchased a total of \$485.0 million of first mortgage bonds. Wisconsin Electric deferred associated net debt extinguishment costs in account 189 under the PSCW-authorized revenue neutral method of accounting pursuant to Docket 6630-SB-121. These deferred costs were amortized over an approximately two-year period ending in 2005. No deferred early debt redemption costs were outstanding in account 189 as of December 31, 2005. Approximately \$6.2 million of deferred early debt redemption costs was outstanding in account 189 as of December 31, 2004.

NOTE 3 - RESTRICTIONS ON RETAINED EARNINGS

As of December 31, 2005, Wisconsin Electric has appropriated retained earnings in account 215.1 in the amount of \$4.6 million as required by the FERC for licensed hydro project amortization reserve purposes.

NOTE 4 - SPECIAL ASSESSMENTS UNDER ENERGY POLICY ACT OF 1992

The Energy Policy Act of 1992 established a Uranium Enrichment Decontamination and Decommissioning Fund (D&D Fund) for the United States Department of Energy's nuclear enrichment facilities. Deposits to the D&D Fund are derived in part from special assessments on utilities using enrichment services. As of December 31, 2005, Wisconsin Electric had recorded its remaining estimated liability equal to projected special assessments of \$3.7 million. A corresponding deferred regulatory asset is included as part of Other, net in Note C in the Notes to Consolidated Financial Statements. The following information on special D&D Fund assessments levied under the Energy Policy Act of 1992 is provided in accordance with Federal Energy Regulatory Commission Docket No. RM93-18-001:

	<u>2005</u>	<u>2004</u>
	(Millions of Dollars)	
Expenses recorded in Account 518	\$3.6	\$3.5
Payments to Department of Energy	\$3.7	\$3.6

For additional information, see Note F in the Notes to Consolidated Financial Statements that follow.

The following additional Notes to Consolidated Financial Statements, modified for requirements of the FERC, appear in Wisconsin Electric's Annual Report on Form 10-K, filed with the Securities and Exchange Commission on March 6, 2006.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

WISCONSIN ELECTRIC POWER COMPANY

2005 FINANCIAL STATEMENT NOTES, MODIFIED FOR REQUIREMENTS OF THE FERC

10-K NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: Wisconsin Electric Power Company (Wisconsin Electric, the Company, our, us or we), a wholly-owned subsidiary of Wisconsin Energy Corporation (Wisconsin Energy), is an electric, gas and steam utility which services electric customers in Wisconsin and the Upper Peninsula of Michigan, gas customers in Wisconsin and steam customers in metro Milwaukee, Wisconsin. We consolidate our wholly owned subsidiary Bostco LLC (Bostco). Bostco owns real estate properties that are eligible for historical rehabilitation tax credits. Bostco had total assets of \$40.9 million as of December 31, 2005.

All significant intercompany transactions and balances have been eliminated from the consolidated financial statements.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications: We have changed the presentation of the investments within our nuclear decommissioning trusts on the Consolidated Statements of Cash Flows for the three years ended December 31, 2005, to present proceeds from investments within the nuclear decommissioning trusts and purchases of investments within the nuclear decommissioning trusts. Previously these items were excluded from the Consolidated Statements of Cash Flows as the nuclear decommissioning trusts are restricted investments. This change had no impact to net cash provided by (used in) operating, investing or financing activities.

Revenues: We recognize energy revenues on the accrual basis and include estimated amounts for service rendered but not billed.

Our Wisconsin retail rates are established by the Public Service Commission of Wisconsin (PSCW) and include base amounts for fuel and purchase power costs. The Wisconsin electric fuel rules allow us to request rate increases if fuel and purchased power costs exceed bands established by the PSCW. In a rate order issued in January 2006, the PSCW approved a plan to refund any over-collected fuel on an annual basis for 2006. In 2006, any under-collection will be subject to a 2% band. For 2007, the band will be plus or minus 2%.

Our retail gas rates include monthly adjustments which permit the recovery or refund of actual purchased gas costs. We defer any difference between actual gas costs incurred (adjusted for a sharing mechanism) and costs recovered through rates as a current asset or liability. The deferred balance is returned to or recovered from customers at intervals throughout the year.

Property and Depreciation: We record property, plant and equipment at cost. Cost includes material, labor, overheads and capitalized interest. Utility property also includes allowance for equity funds used during construction. Additions to and significant replacements of property are charged to property, plant and equipment at cost; minor items are charged to maintenance expense. The cost of depreciable utility property less salvage value is charged to accumulated depreciation when property is retired. Upon retirement or sale of other property and equipment, we remove the cost and related accumulated depreciation from the accounts and include any gain or loss in Other Income and Deductions, Net in the Consolidated Income Statements.

We include capitalized software costs associated with our regulated operations under the caption "Property, Plant and Equipment" on the Consolidated Balance Sheets. As of December 31, 2005 and 2004, the net book value of our capitalized software totaled \$21.8 million and \$27.7 million, respectively. The estimated useful life of our capitalized software is five years.

Our utility depreciation rates are certified by the state regulatory commissions and include estimates for salvage value and removal costs. Depreciation as a percent of average depreciable utility plant was 3.9% in 2005 and 4.0% in 2004. Nuclear plant

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NOTES TO FINANCIAL STATEMENTS (Continued)			

decommissioning costs are accrued and included in depreciation expense (see Note F). In November 2005, the PSCW approved new depreciation rates, which became effective January 1, 2006. We estimate that the 2006 composite rate will be approximately 3.7% with the new depreciation rates.

For other assets and leased equipment, we accrue depreciation expense at straight-line rates over the estimated useful lives of the assets, or over the non-cancellable lease term for leased equipment.

We collect in our rates future removal costs for many assets that do not have an associated asset retirement obligation. We record a regulatory liability on our balance sheet for the estimated amounts we have collected in rates for future removal costs less amounts we have spent in removal activities. This regulatory liability was \$414.1 million as of December 31, 2005 and \$419.1 million as of December 31, 2004.

Allowance For Funds Used During Construction: Allowance for funds used during construction (AFUDC) is included in utility plant accounts and represents the cost of borrowed funds (AFUDC - debt) used during plant construction and a return on stockholders' capital (AFUDC - equity) used for construction purposes. AFUDC - debt is recorded as a reduction of interest expense and AFUDC - equity is recorded in Other Income and Deductions, Net.

As approved by the PSCW, we capitalized AFUDC - debt and equity at 10.18% during the periods reported.

In a rate order dated August 30, 2000, the PSCW authorized us to accrue AFUDC on all electric utility nitrogen oxide (NO_x) remediation construction work in progress at a rate of 10.18%, and provided a full current return on electric safety and reliability construction work in progress so that no AFUDC accrual is required on these projects. In addition, the August 2000 PSCW order provided a current return on half of other utility construction work in progress and authorized AFUDC accruals on the remaining 50% of these projects.

We recorded the following AFUDC for the years ended December 31:

	2005	2004
	(Millions of Dollars)	
AFUDC - Debt	\$4.6	\$0.9
AFUDC - Equity	\$9.2	\$1.7

Materials, Supplies and Inventories: Our inventory at December 31 consisted of:

Materials, Supplies and Inventories	2005	2004
	(Millions of Dollars)	
Natural Gas in Storage	\$117.8	\$102.9
Fossil Fuel	90.4	86.3
Materials and Supplies	<u>89.3</u>	<u>84.6</u>
Total	<u>\$297.5</u>	<u>\$273.8</u>

We price substantially all fossil fuel, materials and supplies and natural gas in storage inventories using the weighted-average method of accounting.

Regulatory Accounting: We account for our regulated operations in accordance with Statement of Financial Accounting Standards (SFAS) 71, Accounting for the Effects of Certain Types of Regulation. This statement sets forth the application of generally accepted accounting principles to those companies whose rates are determined by an independent third-party regulator. The economic effects of regulation can result in regulated companies recording costs that have been or are expected to be allowed in the rate making process in a period different from the period in which the costs would be charged to expense by an unregulated enterprise. When this occurs,

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NOTES TO FINANCIAL STATEMENTS (Continued)			

costs are deferred as assets in the balance sheet (regulatory assets) and recorded as expenses in the periods when those same amounts are reflected in rates. We defer all of our regulatory assets pursuant to specific orders or by a generic order issued by our primary regulator. Additionally, regulators can impose liabilities upon a regulated company for amounts previously collected from customers and for amounts that are expected to be refunded to customers (regulatory liabilities). We expect to recover our outstanding regulatory assets in rates over a period of no longer than 20 years. For further information, see Note C.

Derivative Financial Instruments: We have derivative physical and financial instruments as defined by SFAS 133, Accounting for Derivative Instruments and Hedging Activities. However, our use of financial instruments is limited. For further information, see Note J.

Cash and Cash Equivalents: Cash and cash equivalents include marketable debt securities acquired three months or less from maturity.

We have nuclear decommissioning trusts that hold investments in debt and equity securities. All assets within the nuclear decommissioning trusts are restricted to nuclear decommissioning activities as set forth by regulations promulgated by the Internal Revenue Service (IRS) and by the PSCW. The accompanying Consolidated Statements of Cash Flows include proceeds from investments within the nuclear decommissioning trusts and purchases of investments within the nuclear decommissioning trusts.

Restrictions: Various financing arrangements and regulatory requirements impose certain restrictions on our ability to transfer funds to Wisconsin Energy in the form of cash dividends, loans or advances. In addition, under Wisconsin law, we are prohibited from loaning funds, either directly or indirectly, to Wisconsin Energy. We do not believe that these restrictions will materially affect our operations. For further information, see Note N.

Asset Retirement Obligations We adopted SFAS 143, Accounting for Asset Retirement Obligations, effective January 1, 2003. In March 2005, the Financial Accounting Standards Board (FASB) issued Interpretation 47, Accounting for Conditional Asset Retirement Obligations (FIN 47), an interpretation of FASB Statement 143. FIN 47 defines the term conditional asset retirement obligation as used in Statement 143. As defined in FIN 47, a conditional asset retirement obligation refers to a legal obligation to perform an asset retirement activity in which the timing and/or method of settlement are conditional on a future event that may or may not be within the control of the entity. We adopted FIN 47 effective December 31, 2005. Consistent with SFAS 143, we record a liability at fair value for a legal asset retirement obligation in the period in which it is incurred. When a new legal obligation is recorded, we capitalize the costs of the liability by increasing the carrying amount of the related long-lived asset. We accrete the liability to its present value each period and depreciate the capitalized cost over the useful life of the related asset. At the end of the asset's useful life, we settle the obligation for its recorded amount or incur a gain or loss. As it relates to our regulated operations, we apply SFAS 71 and recognize regulatory assets or liabilities for the timing differences between when we recover legal asset retirement obligations in rates and when we would recognize these costs under SFAS 143. For further information see Note I.

Investments: We consolidate investments in affiliated companies in which we have a controlling financial interest. We account for investments in other affiliated companies in which we do not maintain control using the equity method. As of December 31, 2005 and 2004, we had a total ownership interest of approximately 29.4% and 33.2%, respectively, in American Transmission Company LLC (ATC). We are represented by one out of ten ATC board members, each of whom has one vote. Due to the voting requirements, no individual member has more than 10% of the voting control. We account for our investment in ATC under the equity method. For more information on ATC, see Note P.

Nuclear Fuel Amortization: We lease our nuclear fuel and amortize the fuel inventory to fuel expense as the power is generated, generally over a period of 60 months.

Income Taxes: We follow the liability method in accounting for income taxes as prescribed by SFAS 109, Accounting for Income Taxes (SFAS 109). SFAS 109 requires the recording of deferred assets and liabilities to recognize the expected future tax consequences of events that have been reflected in our financial statements or tax returns and the adjustment of deferred tax balances to reflect tax rate changes. We assess the likelihood that our deferred tax assets would expire before being realized.

We are included in Wisconsin Energy's consolidated Federal income tax return. Wisconsin Energy allocates Federal tax expense or credits to us based on our separate tax computation.

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Investment tax credits related to regulated utility assets are recorded as a deferred credit on the balance sheet and amortized to income over the applicable service lives of related properties in accordance with regulatory treatment. Historical rehabilitation credits are reported in income in the year claimed.

Wisconsin Energy allocates the tax benefit of stock options exercised to us to the extent the option holder's payroll cost was incurred by us. We record the allocated tax benefit as an addition to paid in capital.

Stock Options: Employees of Wisconsin Electric participate in the Wisconsin Energy 1993 Omnibus Stock Incentive Plan, as amended (OSIP), as approved by Wisconsin Energy stockholders. The amounts reported represent the allocated costs related to options held by our employees. For more information on the OSIP, see Note N.

Prior to 2006, Wisconsin Energy accounted for stock-based compensation using the intrinsic value method provided by Accounting Principles Board (APB) Opinion 25, Accounting for Stock Issued to Employees, and related interpretations under which no compensation cost has been recognized for stock option grants. Effective January 1, 2006, we adopted SFAS 123R, Share-Based Payment (Revised). See Note B for further discussion of this new standard and the impacts to our consolidated financial statements.

Wisconsin Energy previously adopted the disclosure provisions of SFAS 123, Accounting for Stock-Based Compensation, as amended by SFAS 148, Accounting for Stock-Based Compensation - Transition and Disclosure - an amendment of SFAS 123. The fair value of each Wisconsin Energy option at date of grant was estimated using the Black-Scholes option-pricing model with the following weighted average assumptions:

	<u>2005</u>	<u>2004</u>
Risk free interest rate	4.4%	4.6%
Dividend yield	2.5%	2.5%
Expected volatility	19.00%	23.10%
Expected life (years)	10	10
Pro forma weighted average fair value of our stock options granted	\$8.32	\$9.45

As described more fully in the following table, had compensation cost for the Wisconsin Energy stock options granted to our employees after January 1, 1999 been determined consistent with SFAS 123, our net income would have been reduced to the pro forma amounts set forth in the table below. In 2004, the pro forma expense increased, in part, due to the effect of accelerating the vesting of Wisconsin Energy stock options held by our employees. For further information regarding equity based compensation see Note B and Note N.

	<u>2005</u>	<u>2004</u>
	(Millions of Dollars)	
Net Income - as reported	\$283.6	\$248.7
Add: Stock-based employee compensation expense included in reported net income, net of related tax effects	2.3	2.0
Deduct: Total stock-based employee compensation expense determined under fair value based method for all awards, net of related tax effects	<u>3.6</u>	<u>20.2</u>
Net Income - Pro forma	<u>\$282.3</u>	<u>\$230.5</u>

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NOTES TO FINANCIAL STATEMENTS (Continued)			

B -- RECENT ACCOUNTING PRONOUNCEMENTS

Conditional Asset Retirement Obligations: In March 2005, the FASB issued Interpretation 47, Accounting for Conditional Asset Retirement Obligations (FIN 47), an interpretation of FASB Statement 143. We adopted FIN 47 effective December 31, 2005. For further information see Note I.

Implicit Variable Interests: We adopted FASB Staff Position FIN 46R - 5, Implicit Variable Interests under FASB Interpretation 46 (revised December 2003), in the second quarter of 2005. This statement requires that holdings of implicit variable interests are evaluated when applying Interpretation 46R. See Note D for further information.

Share Based Compensation: In December 2004, the FASB issued SFAS 123 (revised 2004), Share-Based Payment (SFAS 123R), which is a revision of SFAS 123. SFAS 123R supersedes APB Opinion 25, and amends SFAS 95, Statement of Cash Flows. Generally, the approach in SFAS 123R is similar to the approach described in SFAS 123. However, SFAS 123R requires all share-based payments to employees, including grants of employee stock options, to be recognized in the income statement based on their fair values. Pro forma disclosure is no longer an alternative under the new standard.

We adopted SFAS 123R effective January 1, 2006 using the modified prospective method. We will use the binomial pricing model to estimate the fair value of stock options granted subsequent to December 31, 2005. We estimate that our 2006 earnings will reflect stock option expense of \$2.7 million after-tax. Prior to 2006 and the adoption of SFAS 123R, we presented all tax benefits resulting from the exercise of stock options as operating cash flows in the Consolidated Statement of Cash Flows. SFAS 123R requires that cash flows resulting from tax deductions in excess of the cumulative compensation cost recognized for options exercised be classified as financing cash flows.

C -- REGULATORY ASSETS AND LIABILITIES

We account for our regulated operations in accordance with SFAS 71, Accounting for the Effects of Certain Types of Regulation.

Our primary regulator considers our regulatory assets and liabilities in two categories, escrowed and deferred. In escrow accounting we expense amounts that are included in rates. If actual costs exceed, or are less than the amounts that are allowed in rates, the difference in cost is escrowed on the balance sheet as a regulatory asset or regulatory liability and the escrowed balance is considered in setting future rates. Under deferred cost accounting, we defer amounts to our balance sheet based upon specific orders or correspondence with our primary regulator. These deferred costs will be considered in future rate setting proceedings. As of December 31, 2005, we had approximately \$32.7 million of net regulatory assets that were not earning a return.

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Our regulatory assets and liabilities at December 31 consist of:

	<u>2005</u>	<u>2004</u>
	(Millions of Dollars)	
Regulatory Assets		
Deferred unrecognized pension costs (See Note L)	\$240.7	\$202.5
Escrowed electric transmission costs	169.4	109.6
Deferred income tax related	93.5	96.4
Deferred fuel related costs	72.8	-
Deferred plant related -- capital leases (See Note G)	67.0	61.1
Escrowed unrecovered plant costs	56.5	45.9
Deferred environmental costs	43.9	45.5
Escrowed bad debt costs	32.5	22.7
Other, net	<u>46.2</u>	<u>61.0</u>
Total long-term regulatory assets	<u>\$822.5</u>	<u>\$644.7</u>
Regulatory Liabilities		
Deferred asset retirement obligations (See Notes F and I)	\$475.3	\$20.1
Deferred cost of removal obligations (See Notes F and I)	414.1	419.1
Deferred income tax related	91.6	96.8
Other, net	<u>70.9</u>	<u>64.2</u>
Total long-term regulatory liabilities	<u>\$1,051.9</u>	<u>\$600.2</u>
Net long-term regulatory liabilities (assets)	<u>\$229.4</u>	<u>(\$44.5)</u>

We record a minimum pension liability to reflect the funded status of our pension plans (see Note L). We have concluded that substantially all of the unrecognized pension costs resulting from the recognition of our minimum pension liability that relate to our utility operations qualify as a regulatory asset.

We record deferred regulatory assets and liabilities representing the future expected impact of deferred taxes on utility revenues (see Note A).

Consistent with a generic order from and past rate-making practices of the PSCW, we defer as a regulatory asset costs associated with the remediation of former manufactured gas plant sites. As of December 31, 2005, we have recorded \$43.9 million of environmental costs associated with manufactured gas plant sites as a regulatory asset, including \$30.0 million of deferrals for actual remediation costs incurred and a \$13.9 million accrual for estimated future site remediation (See Note Q). In addition, we have deferred \$6.0 million of insurance recoveries associated with the environmental costs as regulatory liabilities. We included total actual remediation costs incurred net of the related insurance recoveries in our 2006 rate case. We began amortizing these costs upon receiving PSCW approval. These costs will be amortized over the next five years.

As part of Wisconsin Energy's *Power the Future* initiative, the PSCW approved the retirement and removal of the Port Washington Power Plant coal units to make way for construction of gas-fired facilities. In a September 27, 2003 order, the PSCW authorized transferring the undepreciated costs and related removal amounts to a regulatory asset account. The escrowed unrecovered plant costs totaled \$56.5 million at December 31, 2005.

As of December 31, 2005, we have deferred \$72.8 million of fuel related costs. The costs resulted from an extended outage at our nuclear plant, increased costs associated with reduced coal deliveries due to a railroad transportation problem and increased costs associated with the Midwest Independent Transmission System Operator, Inc. (MISO) bid-based energy market (MISO Midwest Market).

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D -- VARIABLE INTEREST ENTITIES

In January 2003, the FASB issued Interpretation 46, Consolidation of Variable Interest Entities (FIN 46). This standard requires an enterprise that is the primary beneficiary of a variable interest entity to consolidate that entity. We applied the Interpretation to any existing interests in variable interest entities beginning in the third quarter of 2003. In October 2003, the FASB deferred the adoption of FIN 46 for all entities commonly referred to as special-purpose entities to the first reporting period ending after December 15, 2003.

In December 2003, the FASB issued FIN 46R, which revised FIN 46 and deferred the effective date for interests held in variable interest entities other than special purpose entities to financial statements for periods ending after March 15, 2004. We adopted FIN 46R in the first quarter of 2004.

We continue to evaluate our tolling and purchased power agreements with third parties on a quarterly basis. After making an exhaustive effort, we concluded that for three of these agreements, we are unable to obtain the information necessary to determine whether we are the primary beneficiary of these variable interest entities. Pursuant to the terms of two of the three agreements, we deliver fuel to the entity's facilities and receive electric power. We pay the entity a "toll" to convert our fuel into the electric energy. The output of the facility is available for us to dispatch during the term of the respective agreement. In the other agreement, we have rights to the firm capacity of the entity's facility. We have approximately \$667.5 million of required payments over the remaining term of these three agreements, which expire over the next 17 years. We believe the required payments will continue to be recoverable in rates. We account for one of these agreements as a capital lease.

In March 2005, the FASB issued FASB Staff Position FIN 46R-5, Implicit Variable Interests under FASB Interpretation 46 (revised December 2003). This statement requires that holdings of implicit variable interests are evaluated when applying Interpretation 46R. An implicit variable interest is defined as an implied pecuniary interest in an entity that changes with changes in the fair value of the entity's net assets exclusive of variable interests. An implicit variable interest acts the same as an explicit variable interest except it involves the absorbing and/or receiving of variability indirectly from the entity (rather than directly). FIN 46R-5 was effective for the first reporting period beginning after March 3, 2005 for entities that had already adopted FIN 46R; accordingly, we adopted FIN 46R-5 in the second quarter of 2005. We have concluded that we currently do not have any implicit variable interests.

E -- INCOME TAXES

The following table is a summary of income tax expense for each of the years ended December 31:

Income Tax Expense	<u>2005</u>	<u>2004</u>
	(Millions of Dollars)	
Current tax expense	\$145.6	\$16.4
Deferred income taxes, net	24.1	141.2
Investment tax credit, net	<u>(4.2)</u>	<u>(4.4)</u>
Total Income Tax Expense	<u>\$165.5</u>	<u>\$153.2</u>

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The provision for income taxes for each of the years ended December 31 differs from the amount of income tax determined by applying the applicable U.S. statutory federal income tax rate to income before income taxes and preferred dividend as a result of the following:

<u>Income Tax Expense</u>	<u>2005</u>		<u>2004</u>	
	<u>Amount</u>	<u>Effective Tax Rate</u> (Millions of Dollars)	<u>Amount</u>	<u>Effective Tax Rate</u>
Expected tax at statutory federal tax rates	\$157.2	35.0%	\$141.1	35.0%
State income taxes net of federal tax benefit	20.9	4.7%	19.0	4.7%
Investment tax credit restored	(4.2)	(0.9%)	(4.4)	(1.1%)
Other, net	(8.4)	(1.9%)	(2.5)	(0.6%)
Total Income Tax Expense	<u>\$165.5</u>	<u>36.9%</u>	<u>\$153.2</u>	<u>38.0%</u>

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The components of SFAS 109 deferred income taxes classified as net current and net long-term liabilities at December 31 are as follows:

	<u>2005</u>	<u>2004</u>
	(Millions of Dollars)	
Deferred Tax Assets		
Current		
Employee benefits and compensation	\$10.2	\$10.5
Recoverable gas costs	1.3	0.8
Other	<u>5.7</u>	<u>12.4</u>
Total Current Deferred Tax Assets	\$17.2	\$23.7
Non-current		
Employee benefits and compensation	99.7	62.4
Decommissioning trust	85.8	74.5
Construction advances	71.6	80.1
Deferred revenues	28.3	-
Emission allowances	18.4	-
Property-related	7.2	7.2
Other	<u>15.2</u>	<u>19.8</u>
Total Non-current Deferred Tax Assets	<u>326.2</u>	<u>244.0</u>
Total Deferred Tax Assets	<u>\$343.4</u>	<u>\$267.7</u>
Deferred Tax Liabilities		
Current		
Prepaid items	\$32.3	\$26.5
Uncollectible account expense	<u>7.3</u>	<u>3.9</u>
Total Current Deferred Tax Liabilities	\$39.6	\$30.4
Non-current		
Property-related	746.3	693.2
Deferred transmission costs	64.6	40.5
Investment in transmission affiliate	35.4	35.9
Other	<u>33.1</u>	<u>22.9</u>
Total Non-current Deferred Tax Liabilities	<u>879.4</u>	<u>792.5</u>
Total Deferred Tax Liabilities	<u>\$919.0</u>	<u>\$822.9</u>
Consolidated Balance Sheet Presentation		
Current Deferred Tax Asset (Liability)	2005 (\$22.4)	2004 (\$6.7)
Non-current Deferred Tax Asset (Liability)	(\$553.2)	(\$548.5)

F -- NUCLEAR OPERATIONS

Point Beach Nuclear Plant: We own two 518-megawatt electric generating units at Point Beach Nuclear Plant in Two Rivers, Wisconsin, which are operated by Nuclear Management Company (NMC). In February 2004, we and NMC filed an application with the United States Nuclear Regulatory Commission (NRC) to renew the operating license for both Units for an additional 20 years. The NRC approved the license renewal request in December 2005. The new operating licenses expire in October 2030 for Unit 1 and March 2033 for Unit 2. The previous operating licenses expired in October 2010 for Unit 1 and in March 2013 for Unit 2.

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Nuclear Insurance: The Price-Anderson Act currently limits the total public liability for damages arising from a nuclear incident at a nuclear power plant to approximately \$10.8 billion, of which \$300 million is covered by liability insurance purchased from private sources. The remaining \$10.5 billion is covered by an industry retrospective loss sharing plan whereby in the event of a nuclear incident resulting in damages exceeding the private insurance coverage, each owner of a nuclear plant would be assessed a deferred premium of up to \$100.6 million per reactor (we own two) with a limit of \$15 million per reactor within one calendar year. As the owner of Point Beach, we would be obligated to pay our proportionate share of any such assessment.

Through our membership in Nuclear Electric Insurance Limited (NEIL), we carry decontamination, property damage and decommissioning shortfall insurance covering losses of up to \$2.1 billion at Point Beach. Under policies issued by NEIL, the insured member may be liable for a retrospective premium in the event of catastrophic losses exceeding the full financial resources of NEIL. Our maximum retrospective liability under the above policies is \$17.9 million.

We also maintain insurance with NEIL through which we can recover up to \$3.5 million per week, subject to a total limit of \$490 million, during any prolonged outage at Point Beach caused by accidental property damage. Our maximum retrospective liability under this policy is \$9.9 million.

It should not be assumed that, in the event of a major nuclear incident, any insurance or statutory limitation of liability would protect us from material adverse impact.

Nuclear Decommissioning: We record decommissioning expense in amounts equal to the amounts collected in rates and funded to the external trusts. Nuclear decommissioning costs are accrued over the expected service lives of the nuclear generating units and are included in electric rates. Decommissioning funding was \$17.6 million for each of the years ended 2005 and 2004. As of December 31, 2005 and 2004, we had the following investments in Nuclear Decommissioning Trusts, stated at fair value.

	<u>2005</u>	<u>2004</u>
	(Millions of Dollars)	
Funding and Realized Earnings	\$566.6	\$529.1
Unrealized Gains	<u>215.5</u>	<u>208.7</u>
Total Investments	<u>\$782.1</u>	<u>\$737.8</u>

As of December 31, 2005 approximately 66% of the trusts were invested in equity securities and 34% were invested in debt securities. In accordance with SFAS 115, Accounting for Certain Investments in Debt and Equity Securities, our debt and equity security investments in the Nuclear Decommissioning Trust Fund are classified as available for sale. Gains and losses on the fund are determined on the basis of specific identification; net unrealized gains on the fund are recorded as part of the fund. We fair value our investment in the Nuclear Decommissioning Trust Fund and we are allowed regulatory treatment for the fair value adjustment. Realized gains and losses for the years ended December 31, 2005 and 2004 were as follows:

	<u>2005</u>	<u>2004</u>
	(Millions of Dollars)	
Realized Gains	\$19.1	\$25.5
Realized Losses	<u>9.1</u>	<u>6.1</u>
Net Realized Gain	<u>\$10.0</u>	<u>\$19.4</u>

The PSCW requires us to perform periodic Decommissioning Cost Studies to evaluate the funded status of our Nuclear Decommissioning Trusts as compared with the estimated costs to perform the decommissioning work. In June 2005, we filed a new Decommissioning Cost Study with the PSCW. The study was performed by an outside consultant and it included several assumptions as to the timing and scope of the decommissioning work. This study estimated that the cost to decommission the plant would be \$712.5 million in 2004 dollars. A prior study had estimated the costs to be \$1.1 billion in 2003 dollars. The reduction in the estimated costs to decommission the plant was driven by several factors including the timing and the scope of the work to be performed.

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The June 2005 Decommissioning Cost Study was also used to estimate our Asset Retirement Obligation (ARO) for nuclear decommissioning. We record an ARO for future decommissioning costs based upon the net present value of the expected cash flows associated with our legal obligation to decommission our plants. Under SFAS 143, certain costs included in the June 2005 Decommissioning Cost Study that related to fuel management and non-nuclear demolition were excluded from the ARO calculation. Using the June 2005 study, our estimated costs for decommissioning, following SFAS 143, were \$473.2 million. After increasing these costs for inflation and then discounting the costs for the time value of money, we calculated our ARO for nuclear decommissioning to be \$309.8 million as of December 31, 2005 as compared to \$745.3 million as of December 31, 2004.

We recover decommissioning costs in our regulated rates. We have established a regulatory liability to reflect the difference between nuclear decommissioning costs recovered in rates and cumulative investment gains (our nuclear trust investments) in comparison to the ARO for nuclear decommissioning that is calculated under SFAS 143. As of December 31, 2005, we have increased our nuclear decommissioning regulatory liability by \$439.7 million in comparison to the liability at December 31, 2004, to reflect the reduction of the ARO for nuclear decommissioning as described above. For further information on ARO's see Note I.

The ultimate timing and amount of future cash flows associated with nuclear decommissioning is dependent upon many significant variables including the scope of work involved, the ability to relicense the plants in the future, future inflation rates and discount rates. However, based on the license renewal received by the NRC in December 2005, we do not expect to make any significant nuclear decommissioning expenditures before the year 2030.

Decontamination and Decommissioning Fund: The Energy Policy Act of 1992 established a Uranium Enrichment Decontamination and Decommissioning Fund (D&D Fund) for the United States Department of Energy's nuclear fuel enrichment facilities. Deposits to the D&D Fund are derived in part from special assessments on utilities using enrichment services. As of December 31, 2005, we recorded our remaining estimated liability equal to projected special assessments of \$3.7 million. The deferred regulatory asset will be amortized to nuclear fuel expense and included in utility rates over the next two years ending in 2007.

G -- LONG-TERM DEBT

Debentures and Notes: As of December 31, 2005, the maturities and sinking fund requirements of our long-term debt outstanding (excluding obligations under capital leases) were as follows:

	<u>(Millions of Dollars)</u>
2006	\$202.9
2007	250.0
2008	-
2009	-
2010	-
Thereafter	<u>1,052.6</u>
Total	<u>\$1,505.5</u>

We amortize debt premiums, discounts and debt issuance costs over the lives of the debt and we include the costs in interest expense.

In August 2004, we retired \$140 million of 7-1/4% First Mortgage Bonds at their scheduled maturity. We financed this retirement through the issuance of short-term commercial paper.

In November 2004, we sold \$250 million of unsecured 3.50% Debentures due December 1, 2007. The securities were issued under an existing \$665 million shelf registration statement filed with the Securities and Exchange Commission (SEC). The proceeds from the sale were used to repay our outstanding commercial paper.

In December 2004, we refinanced \$147 million of the \$165 million aggregate principal amount of unsecured variable rate putable weekly reset tax-exempt debt with new "auction" non-putable unsecured variable rate weekly reset tax-exempt debt.

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Obligations under Capital Leases: In 1997, we entered into a 25 year power purchase contract with an unaffiliated independent power producer. The contract, for 236 megawatts of firm capacity from a gas-fired cogeneration facility, includes no minimum energy requirements. When the contract expires in 2022, we may, at our option and with proper notice, renew for another ten years or purchase the generating facility at fair value or allow the contract to expire. We account for this contract as a capital lease and recorded the leased facility and corresponding obligation under the capital lease at the estimated fair value of the plant's electric generating facilities. We are amortizing the leased facility on a straight-line basis over the original 25-year term of the contract.

We treat the long-term power purchase contract as an operating lease for rate-making purposes and we record our minimum lease payments as purchased power expense on the Consolidated Income Statements. We paid a total of \$25.2 million and \$24.3 million in minimum lease payments during 2005 and 2004, respectively. We record the difference between the minimum lease payments and the sum of imputed interest and amortization costs calculated under capital lease accounting as a deferred regulatory asset on our Consolidated Balance Sheets (see regulatory assets - deferred plant related - capital lease in Note C). Due to the timing and the amounts of the minimum lease payments, we expect the regulatory asset to increase to approximately \$78.5 million by the year 2009 at which time the regulatory asset will be reduced to zero over the remaining life of the contract. The total obligation under the capital lease increased to \$160.2 million at December 31, 2005 and will now be reduced to zero over the remaining life of the contract.

In July 2005, the first 545-megawatt natural gas-fired generation unit was placed in service at the Port Washington Generating Station (PWGS). We are leasing this unit from We Power under a PSCW approved lease. Pursuant to SFAS 13, Accounting for Leases, we are accounting for this lease as a capital lease and have recorded the leased plant and corresponding obligation under the capital lease at the estimated fair value of \$335.5 million. We are amortizing the leased plant on a straight-line basis over the original 25-year term of the lease.

This lease is treated as an operating lease for rate-making purposes. We record the lease payments as rent expense in other operation and maintenance in the Consolidated Income Statement. The lease payments are expected to be recovered through our rates. The recoverability of the lease payments is supported by the 2001 lease generation law. The annual lease payments are approximately \$47.8 million. We paid a total of \$21.9 million in minimum lease payments during 2005. We are recording a deferred regulatory asset for the difference between the lease payments and the sum of imputed interest cost and amortization costs calculated under capital lease accounting. Due to the timing and the amounts of the minimum lease payments, we expect the regulatory asset to increase to approximately \$125.1 million in the year 2021 at which time the regulatory asset will be reduced to zero over the remaining life of the contract. The total obligation under the capital lease was \$334.7 million at December 31, 2005 and will decrease to zero over the remaining life of the contract.

We also have a nuclear fuel leasing arrangement with Wisconsin Electric Fuel Trust (Trust) which is treated as a capital lease. We lease and amortize the nuclear fuel to fuel expense as power is generated, generally over a period of 60 months. Lease payments include charges for the cost of fuel burned, financing costs and management fees. In the event that we or the Trust terminates the lease, the Trust would recover its unamortized cost of nuclear fuel from us. Under the lease terms, we are in effect the ultimate guarantor of the Trust's commercial paper and line of credit borrowings that finance the investment in nuclear fuel. We recorded \$1.7 million of interest expense on the nuclear fuel lease in fuel expense during 2005, and \$1.4 million during 2004.

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Following is a summary of our capitalized leased facilities and nuclear fuel at December 31.

<u>Capital Lease Assets</u>	<u>2005</u>	<u>2004</u>
	(Millions of Dollars)	
Leased Facilities		
Long-term purchase power commitment	\$140.3	\$140.3
Accumulated amortization	<u>(47.1)</u>	<u>(41.4)</u>
Total Leased Facilities	<u>\$93.2</u>	<u>\$98.9</u>
PWGS Unit 1		
Under Capital Lease	\$335.5	-
Accumulated amortization	<u>(6.1)</u>	<u>-</u>
Total PWGS Unit 1	<u>\$329.4</u>	<u>-</u>
Nuclear Fuel		
Under capital lease	\$125.6	\$120.2
Accumulated amortization	<u>(60.2)</u>	<u>(74.0)</u>
In process/stock	<u>46.6</u>	<u>38.8</u>
Total Nuclear Fuel	<u>\$112.0</u>	<u>\$85.0</u>

Future minimum lease payments under our capital leases and the present value of our net minimum lease payments as of December 31, 2005 are as follows:

<u>Capital Lease Obligations</u>	<u>Purchase Power Commitment</u>	<u>PWGS Unit 1</u>	<u>Nuclear Fuel Lease</u>	<u>Total</u>
	(Millions of Dollars)			
2006	\$31.2	\$47.8	\$29.1	108.1
2007	32.4	47.8	20.8	101.0
2008	33.6	47.8	16.0	97.4
2009	34.9	47.8	7.6	90.3
2010	36.2	47.8	3.0	87.0
Thereafter	<u>332.8</u>	<u>934.3</u>	<u>-</u>	<u>1,267.1</u>
Total Minimum Lease Payments	501.1	1,173.3	76.5	1,750.9
Less: Estimated Executory Costs	<u>(108.9)</u>	<u>-</u>	<u>-</u>	<u>(108.9)</u>
Net Minimum Lease Payments	392.2	1,173.3	76.5	1,642.0
Less: Interest	<u>(232.0)</u>	<u>(838.6)</u>	<u>(5.9)</u>	<u>(1,076.5)</u>
Present Value of Net Minimum Lease Payments	160.2	334.7	70.6	565.5
Less: Due Currently	<u>(0.8)</u>	<u>(1.7)</u>	<u>(27.0)</u>	<u>(29.5)</u>
	<u>\$159.4</u>	<u>\$333.0</u>	<u>\$43.6</u>	<u>\$536.0</u>

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H -- SHORT-TERM DEBT

Short-term notes payable balances and their corresponding weighted-average interest rates as of December 31 consist of:

Short-Term Debt	2005		2004	
	Balance	Interest Rate	Balance	Interest Rate
(Millions of Dollars)				
Commercial paper	\$322.2	4.39%	\$156.7	2.35%
Other	30.5	6.66%	32.8	6.52%
Total Short-Term Debt	<u>\$352.7</u>	4.59%	<u>\$189.5</u>	3.07%

On December 31, 2005, we had \$368.0 million of available unused lines of bank back-up credit facilities on a consolidated basis. We had \$352.7 million of total consolidated short-term debt outstanding on such date. Our bank back-up credit facilities mature beginning June 2007 through November 2007.

The following information relates to Commercial paper outstanding for the years ended December 31, 2005 and 2004:

	2005	2004
	(Millions of Dollars, except for percentages)	
Maximum Short-Term Debt Outstanding	\$324.9	\$280.9
Average Short-Term Debt Outstanding	\$117.8	\$155.5
Weighted Average Interest Rate	3.26%	1.43%

We have entered into various bank back-up credit agreements to maintain short-term credit liquidity which, among other terms, require us to maintain a minimum total funded debt to capitalization ratio of less than 65%.

Our bank back-up credit agreements contain customary covenants, including certain limitations on our ability to sell assets. The credit agreements also contain customary events of default, including payment defaults, material inaccuracy of representations and warranties, covenant defaults, bankruptcy proceedings, certain judgments, ERISA defaults and change of control.

At December 31, 2005, we were in compliance with all covenants.

I -- ASSET RETIREMENT OBLIGATIONS

We follow SFAS 143, Accounting for Asset Retirement Obligations (SFAS 143) and Accounting for Conditional Asset Retirement Obligations (FIN 47).

The following table presents the change in our asset retirement obligations during 2005.

	Balance at 12/31/04	Initial Adoption (a)	Liabilities Incurred	Liabilities Settled	Accretion	Cash Flow Revisions	Balance at 12/31/05
(Millions of Dollars)							
Asset Retirement Obligations	\$762.2	\$38.4	\$ -	(\$17.7)	\$27.2	(\$455.2)	\$354.9

(a) Increase in asset retirement obligation for the initial adoption of FIN 47

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SFAS 143 primarily applies to the future decommissioning costs for our Point Beach Nuclear Plant (Point Beach). In 2005, due to an updated Nuclear Decommissioning Cost Study and approval of our application for license renewal, we adjusted the long-term liability accrued for nuclear decommissioning costs. See Note F for further information about the nuclear decommissioning of Point Beach including our investments in Nuclear Decommissioning Trusts that are restricted to nuclear decommissioning.

In March 2005, the FASB issued FIN 47, an interpretation of FASB Statement 143. FIN 47 defines a conditional asset retirement obligation as a legal obligation to perform an asset retirement activity in which the timing and/or method of settlement are conditional on a future event that may or may not be within the control of the entity. We adopted FIN 47 effective December 31, 2005. At adoption, we recorded additional asset retirement obligations of \$38.4 million, of which \$37.4 million related to asbestos removal costs.

The adoption of FIN 47 had no impact on our net income in 2005. As it relates to our regulated operations, we apply SFAS 71 and recognize regulatory assets or liabilities for the timing differences between when we recover legal asset retirement obligations in rates and when we would recognize these costs under FIN 47. This treatment is consistent with the adoption of SFAS 143 for our regulated operations.

If we had adopted interpretation FIN 47 at the beginning of fiscal 2004, we would have reported the following asset retirement obligations on our Consolidated Balance Sheets in "Asset Retirement Obligations" as of December 31:

<u>Asset Retirement Obligations</u>	<u>2005</u>	<u>2004</u>
	(Millions of Dollars)	
Reported (b)	\$354.9	\$762.2
Pro forma	\$354.9	\$798.4

- (b) The 2004 reported balance represents the liability recorded under SFAS 143, which is primarily related to nuclear decommissioning costs

J -- DERIVATIVE INSTRUMENTS

We follow SFAS 133, Accounting for Derivative Instruments and Hedging Activities, as amended by SFAS 149, Amendment of Statement 133 on Derivative Instruments and Hedging Activities, effective July 1, 2003, which requires that every derivative instrument be recorded on the balance sheet as an asset or liability measured at its fair value and that changes in the derivative's fair value be recognized currently in earnings unless specific hedge accounting criteria are met. For most of our energy-related physical and financial contracts that qualify as derivatives under SFAS 133, the PSCW allows the effects of the fair market value accounting to be offset to regulatory assets and liabilities.

We have a limited number of financial contracts that are defined as derivatives under SFAS 133 and qualify for cash flow hedge accounting. These contracts are utilized to manage the cost of gas. Changes in the fair market values of these instruments are recorded in Accumulated Other Comprehensive Income. At the date the underlying transaction occurs, the amounts in Accumulated Other Comprehensive Income are reported in earnings.

For the years ended December 31, 2005 and 2004, the amount of hedge ineffectiveness was immaterial. We did not exclude any components of derivative gains or losses from the assessment of hedge effectiveness.

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K -- FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying amount and estimated fair value of certain of our recorded financial instruments at December 31 are as follows:

Financial Instruments	2005		2004	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
	(Millions of Dollars)			
Nuclear decommissioning trust fund	\$782.1	\$782.1	\$737.8	\$737.8
Preferred stock, no redemption required	\$30.4	\$22.6	\$30.4	\$22.7
Long-term debt including current portion	\$1,505.5	\$1,526.1	\$1,507.5	\$1,546.4

The carrying value of cash and cash equivalents, net accounts receivable, accounts payable and short-term borrowings approximates fair value due to the short-term nature of these instruments. The nuclear decommissioning trust fund is carried at fair value as reported by the trustee (see Note F). The fair value of our preferred stock is estimated based upon the quoted market value for the same or similar issues. The fair value of our long-term debt, including the current portion of long-term debt but excluding capitalized leases, is estimated based upon quoted market value for the same or similar issues or upon the quoted market prices of U.S. Treasury issues having a similar term to maturity, adjusted for the issuing company's bond rating and the present value of future cash flows. The fair values of gas commodity instruments are equal to their carrying values as of December 31, 2005.

L -- BENEFITS

Pensions and Other Post-retirement Benefits: We participate in Wisconsin Energy funded and unfunded noncontributory defined benefit pension plans that together cover substantially all of our employees. The plans provide defined benefits based upon years of service and final average salary.

We also have other post-retirement benefit plans covering substantially all of our employees. The health care plans are contributory with participants' contributions adjusted annually; the life insurance plans are noncontributory. The accounting for the health care plans anticipates future cost-sharing changes to the written plans that are consistent with our expressed intent to maintain the current cost sharing levels. The post-retirement health care plans include a limit on our share of costs for recent and future retirees. We use a year end measurement date for all of our pension and other post-retirement benefit plans.

Wisconsin Energy allocates the service cost component of pension costs to participating companies based on labor dollars. The assets, obligations and the components of SFAS 87 pension costs other than service cost (including the minimum pension liability) are allocated by Wisconsin Energy's actuary to each of the participating companies as if each participating company had its own plan. The disclosures below are based on an allocation to us of the amounts for Wisconsin Energy's benefit plans.

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Status of Benefit Plans	Pension Benefits		Other Post-Retirement Benefits	
	2005	2004	2005	2004
(Millions of Dollars)				
Change in Benefit Obligation				
Benefit Obligation at January 1	\$1,019.5	\$932.5	\$313.1	\$289.3
Service cost	30.0	26.9	13.0	11.4
Interest cost	59.4	58.4	16.8	17.1
Plan amendments	2.8	2.0	(76.0)	-
Actuarial loss	77.3	90.4	6.6	5.6
Benefits paid	<u>(79.9)</u>	<u>(90.7)</u>	<u>(11.9)</u>	<u>(10.3)</u>
Benefit Obligation at December 31	<u>\$1,109.1</u>	<u>\$1,019.5</u>	<u>\$261.6</u>	<u>\$313.1</u>
Change in Plan Assets				
Fair Value at January 1	\$748.0	\$695.2	\$107.4	\$95.7
Actual earnings on plan assets	48.6	71.1	3.5	6.3
Employer contributions	2.9	72.4	9.1	15.7
Benefits paid	<u>(79.9)</u>	<u>(90.7)</u>	<u>(11.9)</u>	<u>(10.3)</u>
Fair Value at December 31	<u>\$719.6</u>	<u>\$748.0</u>	<u>\$108.1</u>	<u>\$107.4</u>
Funded Status of Plans				
Funded status at December 31	(\$389.5)	(\$271.5)	(\$153.5)	(\$205.7)
Unrecognized				
Net actuarial loss	297.5	222.3	102.3	96.3
Prior service cost	31.4	33.8	(63.9)	0.2
Net transition (asset) obligation	-	(0.1)	2.4	12.2
Net Asset (Accrued Benefit Cost)	<u>(\$60.6)</u>	<u>(\$15.5)</u>	<u>(\$112.7)</u>	<u>(\$97.0)</u>
Amounts recognized in the Balance Sheet consist of:				
Regulatory assets (See Note C)	\$240.7	\$202.5	\$-	\$-
Other deferred charges	31.6	33.6	0.1	0.1
Minimum pension liability	(347.2)	(248.0)	-	-
Other long-term liabilities	-	(15.5)	(112.8)	(97.1)
Other comprehensive income	14.3	11.9	-	-
Net amount recognized at end of year	<u>(\$60.6)</u>	<u>(\$15.5)</u>	<u>(\$112.7)</u>	<u>(\$97.0)</u>

The accumulated benefit obligation for all of our defined benefit plans was \$1,067.2 million and \$1,010.3 million at December 31, 2005 and 2004, respectively.

Information for pension plans with an accumulated benefit obligation in excess of the fair value of assets is as follows:

	2005	2004
	(Millions of Dollars)	
Projected benefit obligation	\$1,109.1	\$1,003.6
Accumulated benefit obligation	\$1,067.2	\$995.9
Fair value of plan assets	\$719.6	\$748.0

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The components of net periodic pension and other post-retirement benefit costs are:

Benefit Plan Cost Components	Pension Benefits		Other Post-retirement Benefits	
	2005	2004	2005	2004
	(Millions of Dollars)			
Net Periodic Benefit Cost				
Service cost	\$30.0	\$26.9	\$13.0	\$11.4
Interest cost	59.4	58.4	16.8	17.1
Expected return on plan assets	(64.4)	(62.6)	(8.9)	(7.9)
Amortization of:				
Transition (asset) obligation	(0.1)	(2.2)	1.2	1.5
Prior service cost	5.2	4.8	(3.3)	-
Actuarial loss	17.9	13.2	6.0	5.1
Net Periodic Benefit Cost	<u>\$48.0</u>	<u>\$38.5</u>	<u>\$24.8</u>	<u>\$27.2</u>
Weighted-Average assumptions used to determine benefit obligations at Dec 31				
Discount rate	5.50%	5.75%	5.50%	5.75%
Rate of compensation increase	4.5 to 5.0	4.5 to 5.0	4.5 to 5.0	4.5 to 5.0
Weighted-Average assumptions used to determine net cost for year ended Dec 31				
Discount rate	5.75%	6.25%	5.75%	6.25%
Expected return on plan assets	9.0	9.0	9.0	9.0
Rate of compensation increase	4.5 to 5.0	4.5 to 5.0	4.5 to 5.0	4.5 to 5.0
Assumed health care cost trend rates at Dec 31				
Health care cost trend rate assumed for next year			10	10
Rate that the cost trend rate gradually declines to			5	5
Year that the rate reaches the rate it is assumed to remain at			2011	2010

The expected long-term rate of return on plan assets was 9% in 2005 and 2004. In 2006, the expected rate of return on plan assets will be 8.5%, which is expected to increase pension expense by approximately \$3.6 million. This return expectation on plan assets was determined by reviewing actual pension historical returns as well as calculating expected total trust returns using the weighted average of long-term market returns for each of the asset categories utilized in the pension fund.

Other Post-retirement Benefits Plans: We use various Employees' Benefit Trusts to fund a major portion of other post-retirement benefits. The majority of the trusts' assets are mutual funds or commingled indexed funds.

A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1% Increase	1% Decrease
	(Millions of Dollars)	
Effect on		
Post-retirement benefit obligation	\$21.2	(\$19.0)
Total of service and interest cost components	\$3.1	(\$2.7)

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In December 2003, the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (Act) was signed into law. The Act introduced a prescription drug benefit program under Medicare as well as a federal subsidy to sponsors of retiree health care benefit plans. In 2004, the FASB issued FASB Staff Position (FSP) SFAS 106-2, Accounting and Disclosure Requirements Related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003.

In 2004, in accordance with FSP 106-2, we chose to recognize the effects of the Act retroactively effective January 1, 2004. Calculated actuarially, the Act resulted in a reduction of \$20.6 million in our benefit obligation. In addition, we recorded a reduction to SFAS 106 expense of \$4.2 million in 2004. In January 2005, the Centers for Medicare & Medicaid Services released final regulations to implement the new prescription drug benefit under Part D of Medicare. It was determined that the employer sponsored plans meet these regulations and that the previously determined actuarial measurements do not need to be revised.

In October 2005, we announced that we were offering to our retirees a Medicare Advantage program as an option within our existing post-retirement medical and drug plans. The Medicare Advantage program is part of the Act, and offers post-65 medical and drug benefits through private insurance carriers. The Medicare Advantage program is expected to reduce the cost of post-65 medical and drug costs for our retirees and the Company. Due to this change, we remeasured the fair value of our other post-retirement plans in the fourth quarter of 2005 in accordance with SFAS 106, Employers' Accounting for Post-Retirement Benefits Other than Pensions. In 2005, the impact of this remeasurement and the FSP 106-2 benefit was approximately a \$4.1 million reduction to SFAS 106 expense.

Plan Assets: In our opinion, current pension trust assets and amounts which are expected to be contributed to the trusts in the future will be adequate to meet pension payment obligations to current and future retirees. Our pension plans asset allocation at December 31, 2005 and 2004, and our target allocation for 2006, by asset category, are as follows:

Asset Category	Target	Actual Allocation	
	Allocation	2005	2004
	2006		
Equity Securities	65%	65%	73%
Debt Securities	35%	35%	27%
Total	100%	100%	100%

Wisconsin Energy Corporation's common stock is not included in equity securities. Investment managers are specifically prohibited from investing in our securities or any affiliate of ours except if part of a commingled fund.

The target asset allocation was established by an Investment Trust Policy Committee, which oversees investment matters related to all of our funded benefit plans. Asset allocation is monitored by the Investment Trust Policy Committee.

Our other post-retirement benefit plans asset allocation at December 31, 2005 and 2004, and our target allocation for 2006, by asset category, are as follows:

Asset Category	Target	Actual Allocation	
	Allocation	2005	2004
	2006		
Equity Securities	34%	32%	32%
Debt Securities	66%	67%	68%
Other	-	1%	-
Total	100%	100%	100%

Wisconsin Energy Corporation's common stock is not included in equity securities. Investment managers are specifically prohibited from investing in our securities or any affiliate of ours except if part of a commingled fund.

The target asset allocation was established by an Investment Trust Policy Committee, which oversees investment matters related to all of our funded benefit plans. Asset allocation is monitored by the Investment Trust Policy Committee.

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Cashflows:

<u>Employer Contributions</u>	<u>Pension Benefits</u>	<u>Other Post-retirement Benefits</u>
(Millions of Dollars)		
2004	\$72.4	\$15.7
2005	\$2.9	\$9.1

Based on our PSCW approved funding policy and current IRS funding requirements, we expect to contribute \$56.6 million to fund pension benefits and \$10.0 million to fund other post-retirement benefit plans in 2006. Of the \$56.6 million expected to be contributed to fund pension benefits in 2006, we estimate \$52.5 million will be for our qualified pension plans. We did not make a contribution to our qualified pension plan during 2005. We contributed \$51.7 million to our qualified pension plans during 2004.

The entire contribution to the other post-retirement benefit plans during 2005 was discretionary as the plans are not subject to any minimum regulatory funding requirements.

The following table identifies our expected benefit payments over the next 10 years:

<u>Year</u>	<u>Pension</u>	<u>Gross Other Post Employment Benefits</u>	<u>Expected Medicare Part D Subsidy</u>
(Millions of Dollars)			
2006	\$69.8	\$14.7	(\$1.3)
2007	\$80.1	\$14.7	(\$0.9)
2008	\$76.8	\$15.2	(\$1.0)
2009	\$80.6	\$14.4	-
2010	\$80.1	\$15.7	-
2011-2015	\$448.5	\$97.0	-

Savings Plans: We sponsor savings plans which allow employees to contribute a portion of their pre-tax and or after-tax income in accordance with plan-specified guidelines. Under these plans, we expensed matching contributions of \$9.5 million and \$9.1 million during 2005 and 2004, respectively.

Severance Plans: In 2004, we incurred \$22.3 million (\$13.4 million after-tax) of severance costs. The majority of the severance costs related to an enhanced severance package offered to selected management employees of Wisconsin Energy and its subsidiaries who voluntarily resigned in the fourth quarter of 2004. The program was enacted to help reduce the upward pressure on operating expenses.

Approximately 150 employees received severance benefits during 2004. At December 31, 2004, we accrued \$6.6 million for severance benefits. As of December 31, 2005, substantially all of the severance related benefits were paid.

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M -- GUARANTEES

We enter into various guarantees to provide financial and performance assurance to third parties. As of December 31, 2005, we had the following guarantees:

Guarantees	Maximum Potential Future Payments	Outstanding Dec 31, 2005 (Millions of Dollars)	Liability Recorded at Dec 31, 2005
	\$235.4	\$0.1	\$ -

We guarantee the potential retrospective premiums that could be assessed under our nuclear insurance program (See Note F).

Postemployment benefits: Postemployment benefits provided to former or inactive employees are recognized when an event occurs. The estimated liability for such benefits was \$12.8 million as of December 31, 2005.

N -- COMMON EQUITY

Stock Based Compensation Plans: Employees of Wisconsin Electric participate in the Wisconsin Energy 1993 Omnibus Stock Incentive Plan, as amended (OSIP), as approved by Wisconsin Energy stockholders. The OSIP enables Wisconsin Energy to provide a long-term incentive through equity interests in Wisconsin Energy, to outside directors, selected officers and key employees of Wisconsin Energy and its subsidiaries. The OSIP provides for the granting of Wisconsin Energy stock options, stock appreciation rights, stock awards and performance shares. Awards may be paid in Wisconsin Energy common stock, cash or a combination thereof.

The exercise price of a Wisconsin Energy stock option under the OSIP is to be no less than 100% of the common stock's fair market value on the grant date and options may not be exercised within six months of the grant date except in the event of a change in control. The Wisconsin Energy stock options that were granted prior to 2005 generally vest on a straight line basis over a four year period and expire no later than ten years from the date of grant.

The following is a summary of Wisconsin Energy stock options held by Wisconsin Electric employees and issued through December 31, 2005.

Stock Options	2005		2004	
	Number of Options	Weighted- Average Exercise Price	Number of Options	Weighted- Average Exercise Price
Outstanding at January 1	5,011,623	\$27.02	5,289,762	\$23.91
Granted	793,622	\$34.20	1,388,270	\$33.44
Exercised	(801,026)	\$23.43	(1,614,022)	\$22.33
Forfeited	(5,513)	\$32.27	(52,387)	\$28.15
Outstanding at December 31	<u>4,998,706</u>	\$28.72	<u>5,011,623</u>	\$27.02
Exercisable at December 31	<u>4,192,238</u>	\$27.70	<u>4,805,568</u>	\$27.16

In January 2006, the Wisconsin Energy Compensation Committee (the Compensation Committee) awarded 747,508 non-qualified Wisconsin Energy stock options at the average market price of \$39.48 to our officers and key employees under its normal schedule of awarding long-term incentive compensation.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

In December, 2004, the Compensation Committee approved certain changes to unvested options and to future grants. The Compensation Committee approved the acceleration of vesting of all unvested options awarded to our executive officers and other key employees in 2002, 2003 and 2004 in anticipation of the changes in accounting required under the new accounting standard for share based payments which is effective January 1, 2006. In addition, the Compensation Committee determined that future option grants would be non-qualified stock options and they would vest on a cliff-basis after a three year period. For further information regarding the accounting changes related to stock based compensation see Note A and Note B.

The following table summarizes information about Wisconsin Energy stock options outstanding held by Wisconsin Electric employees at December 31, 2005:

Range of Exercise Prices	Options Outstanding			Options Exercisable	
	Number	Average Exercise Price	Life (years)	Number	Average Exercise Price
\$10.86 to \$23.05	1,041,189	\$21.41	5.4	1,037,552	\$21.40
\$25.41 to \$27.65	1,268,904	\$25.82	7.1	1,259,004	\$25.82
\$29.13 to \$34.20	<u>2,688,613</u>	\$32.92	7.9	<u>1,895,682</u>	\$32.40
	<u>4,998,706</u>	\$28.72	7.2	<u>4,192,238</u>	\$27.70

The Compensation Committee has also approved Wisconsin Energy restricted stock grants to certain of our employees and directors. The following restricted stock activity related to Wisconsin Electric employees occurred during 2005 and 2004:

Restricted Shares	2005		2004	
	Number of Shares	Weighted-Average Market Price	Number of Shares	Weighted-Average Market Price
Outstanding at January 1	145,055		203,507	
Granted	--	\$ --	--	\$ --
Released / Forfeited	<u>(25,891)</u>	\$29.29	<u>(58,452)</u>	\$24.18
Outstanding at December 31	<u>119,164</u>		<u>145,055</u>	

Recipients of the Wisconsin Energy restricted shares, who have the right to vote the shares and to receive dividends, are not required to provide consideration to us other than rendering service. Forfeiture provisions on the restricted stock generally expire 10 years after award grant subject to an accelerated expiration schedule based on the achievement of certain financial performance goals.

Under the provisions of APB 25, Wisconsin Energy records the market value of the restricted stock awards on the date of grant as a separate unearned compensation component of common stock equity. We then amortize our share of allocated expense over the vesting period of the awards. We also adjust expense for acceleration of vesting due to achievement of performance goals.

In January 2004, the Compensation Committee granted 113,750 Wisconsin Energy performance shares to our officers and other key employees. In January 2006 and 2005, the Compensation Committee granted 88,305 and 65,376 Wisconsin Energy performance units to our officers and other key employees under the Wisconsin Energy Performance Unit Plan. Under the grants, the ultimate number of shares of Wisconsin Energy common stock or cash which will be awarded is dependent upon the achievement of certain financial performance of Wisconsin Energy's common stock over a three year period. Under the terms of the award, participants may earn between 0% and 175% of the base performance award. We are accruing compensation costs over the three year period based on our estimate of the final expected value of the award. The 2004 grant will be settled in Wisconsin Energy common stock. The 2005 and 2006 grants will be settled in cash.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Restrictions: Our January 2006 rate order from the PSCW requires us to maintain a capital structure (i.e., the percentage by which each of common stock, preferred stock and debt constitute the total capital invested in the utility), which has a common equity ratio range of between 48.5% and 53.5% (including certain off-balance sheet obligations and capitalized leases, but excluding the PWGS Unit 1 capitalized lease). Previously in a June 2004 decision, the PSCW determined that we must obtain specific approval to pay dividends that exceed normal levels as long as any tax issue or appeals related to the sale of Wisconsin Energy's manufacturing business and/or the conversion of Wisconsin Gas to a limited liability company remain outstanding. The PSCW may modify such provisions by a future order.

We may not pay common dividends to Wisconsin Energy under our Restated Articles of Incorporation if any dividends on our outstanding preferred stock have not been paid. In addition, pursuant to the terms of our 3.60% Serial Preferred Stock, our ability to declare common dividends would be limited to 75% or 50% of net income during a twelve month period if our common stock equity to total capitalization, as defined, is less than 25% and 20%, respectively.

See Note H for discussion of certain financial covenants related to our bank back-up credit agreements.

We do not believe that these restrictions will materially affect our operations or limit any normal dividend payments in the foreseeable future.

O -- SEGMENT REPORTING

We are a wholly-owned subsidiary of Wisconsin Energy and have organized our operating segments according to how we are currently regulated. Our reportable operating segments include electric, natural gas and steam utility segments. The accounting policies of the reportable operating segments are the same as those described in Note A.

Our electric utility engages in the generation, distribution and sale of electric energy in southeastern (including metropolitan Milwaukee), east central and northern Wisconsin and in the Upper Peninsula of Michigan. Our natural gas utility is engaged in the purchase, distribution and sale of natural gas to retail customers and the transportation of customer-owned natural gas in three service areas in southeastern, east central and northern Wisconsin. Our steam utility produces, distributes and sells steam to space heating and processing customers in the Milwaukee, Wisconsin area.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Summarized financial information concerning our reportable operating segments for each of the years ended December 31, 2005 and 2004 is shown in the following table.

Year Ended	Reportable Operating Segments				Total
	Electric	Gas	Steam	Other (a)	
December 31, 2005					
					(Millions of Dollars)
Operating Revenues (b)	\$2,320.9	\$593.6	\$23.5	\$ -	\$2,938.0
Depreciation, Decommissioning and Amortization	\$242.7	\$35.8	\$3.3	\$ -	\$281.8
Operating Income (Loss) (c)	\$437.5	\$41.5	(\$1.7)	\$ -	\$477.3
Equity in Earnings of Unconsolidated Affiliate	\$30.4	\$ -	\$ -	\$ -	\$30.4
Capital Expenditures	\$374.2	\$28.4	\$4.6	\$2.0	\$409.2
Total Assets (d)	\$7,020.2	\$709.0	\$58.9	\$121.1	\$7,909.2

Year Ended	Reportable Operating Segments				Total
	Electric	Gas	Steam	Other (a)	
December 31, 2004					
					(Millions of Dollars)
Operating Revenues (b)	\$2,070.8	\$523.8	\$22.0	\$ -	\$2,616.6
Depreciation, Decommissioning and Amortization	\$234.9	\$36.1	\$3.1	\$ -	\$274.1
Operating Income (Loss) (c)	\$427.2	\$33.1	(\$1.1)	\$ -	\$459.2
Equity in Earnings of Unconsolidated Affiliate	\$26.4	\$ -	\$ -	\$ -	\$26.4
Capital Expenditures	\$313.7	\$33.2	\$6.7	\$5.3	\$358.9
Total Assets (d)	\$6,153.0	\$667.1	\$54.0	\$176.2	\$7,050.3

- (a) Other includes primarily non-utility property and investments, materials and supplies, deferred charges and other corporate items.
- (b) We account for intersegment revenues at a tariff rate established by the PSCW. Intersegment revenues are not material.
- (c) We evaluate operating income to manage our utility business. Equity in Earnings of Unconsolidated Affiliate, Interest Expense and Income Tax Expense are not included in segment operating income.
- (d) Common utility plant is allocated to electric, gas and steam utility operations to determine segment assets (see Note A).

P -- RELATED PARTIES

We provide to and receive from certain of our Wisconsin Energy affiliates managerial, financial, accounting, legal, data processing and other services in accordance with service agreements approved by the PSCW. In addition, we make lease payments to We Power for PWGS Unit 1 and the other generating facilities being constructed under Wisconsin Energy's *Power the Future* strategy, and we sell electric energy to an affiliated utility, Edison Sault Electric Company (Edison Sault). We also receive and/or provide certain services to other associated companies in which we have an equity investment.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

We provided and received services from the following associated companies during 2005 and 2004:

<u>Company</u>	<u>2005</u>	<u>2004</u>
	(Millions of Dollars)	
<u>Wisconsin Energy Affiliate</u>		
Net Services Provided		
-We Power (excluding lease payments)	\$3.8	\$3.3
-Wisconsin Gas	\$48.8	\$50.4
-Edison Sault (including electric energy sold)	\$21.5	\$15.6
-Minergy	\$8.1	\$7.3
-Other	\$1.5	\$1.9
Net Services Received		
-We Power (lease payments)	\$79.8	\$59.0
-Wisconsin Energy	\$6.6	\$2.9
<u>Equity Investee</u>		
Services provided		
-American Transmission Company	\$20.0	\$20.7
Services received		
-American Transmission Company	\$126.8	\$112.5
-Nuclear Management Company	\$61.2	\$58.1
-Guardian Pipeline	\$12.0	\$11.4

At December 31, 2005 and 2004, our consolidated balance sheets included receivable and payable balances with the following equity investee companies:

<u>Company</u>	<u>2005</u>	<u>2004</u>
	(Millions of Dollars)	
<u>Equity Investee</u>		
Accounts Receivable		
-American Transmission Company	\$1.2	\$2.1
Accounts Payable		
-American Transmission Company	\$10.3	\$9.3
-Nuclear Management Company	\$2.5	\$3.3
-Guardian Pipeline	\$1.0	\$1.1

In addition, under Wisconsin Energy's *Power the Future* plan, we are required to pay the cost of needed transmission infrastructure upgrades. ATC will reimburse us for these costs when the units are placed into service. At December 31, 2005 and 2004, we had a receivable of \$19.4 million and \$4.9 million for these items.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Q -- COMMITMENTS AND CONTINGENCIES

Capital Expenditures: We have made certain commitments in connection with 2006 capital expenditures. During 2006, we estimate that total capital expenditures will be approximately \$444.0 million, excluding the purchase of nuclear fuel.

Operating Leases: We enter into long-term purchase power contracts to meet a portion of our anticipated increase in future electric energy supply needs. These contracts expire at various times through 2013. Certain of these contracts were deemed to qualify as operating leases.

Future minimum payments for the next five years and thereafter for these contracts are as follows:

<u>(Millions of Dollars)</u>	
2006	\$51.1
2007	50.4
2008	34.5
2009	21.4
2010	19.4
Thereafter	48.3
	<u>\$225.1</u>

Environmental Matters: We periodically review our exposure for environmental remediation costs as evidence becomes available indicating that our liability has changed. Given current information, including the following, we believe that future costs in excess of the amounts accrued and/or disclosed on all presently known and quantifiable environmental contingencies will not be material to our financial position or results of operations.

We have a program of comprehensive environmental remediation planning for former manufactured gas plant sites and coal-ash disposal sites. We perform ongoing assessments of manufactured gas plant sites and related disposal sites previously used by us, as well as coal ash disposal/landfill sites used by us, as discussed below. We are working with the Wisconsin Department of Natural Resources in our investigation and remediation planning. At this time, we cannot estimate future remediation costs associated with these sites beyond those described below.

Manufactured Gas Plant Sites: We have identified thirteen sites at which we or a predecessor company historically owned or operated a manufactured gas plant. We have substantially completed planned remediation activities at seven of those sites and certain sites are subject to ongoing monitoring. Remediation at additional sites is currently being performed, and other sites are being investigated or monitored. We have also identified other sites that may have been impacted by historical manufactured gas plant activities. Based upon ongoing analysis, we estimate that the future costs for detailed site investigation and future remediation costs may range from \$13 to \$30 million over the next ten years. This estimate is dependent upon several variables including, among other things, the extent of remediation, changes in technology and changes in regulation. As of December 31, 2005, we have established reserves of \$13.9 million related to future remediation costs.

The PSCW has allowed Wisconsin utilities, including us, to defer the costs spent on the remediation of manufactured gas plant sites, and has allowed for these costs to be recovered in rates over five years. Accordingly, we have recorded a regulatory asset for remediation costs.

Ash Landfill Sites: We aggressively seek environmentally acceptable, beneficial uses for our coal combustion by-products. However, these coal-ash by-products have been, and to a small degree, continue to be disposed in company-owned, licensed landfills. Some early designed and constructed landfills may allow the release of low levels of constituents resulting in the need for various levels of monitoring or adjusting. Where we have become aware of these conditions, efforts have been expended to define the nature and extent of any release, and work has been performed to address these conditions. The costs of these efforts are included in our fuel costs. During 2005 and 2004, we incurred \$0.1 million and \$1.8 million, respectively, in coal-ash remediation expenses. As of December 31, 2005, we have no reserves established related to ash landfill sites.

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EPA - Proposed Consent Decree: We received a request for information in December 2000 from the United States Environmental Protection Agency (EPA) regional office pursuant to Section 114(a) of the Clean Air Act and a supplemental request in December 2002. In April 2003, we and EPA announced that a consent decree had been reached that resolved all issues related to this matter. In July 2003, the court granted the State of Michigan and EPA's joint motion to amend the consent decree to allow Michigan to become a party. Under the consent decree we are required to significantly reduce our air emissions from our coal-fired generating facilities. The reductions are expected to be achieved by 2013 through a combination of installing new pollution control equipment, upgrading existing equipment, and retiring certain older units. The capital cost of implementing this agreement is estimated to be approximately \$600 million over the 10 years ending 2013. Through December 31, 2005, we have spent approximately \$216.5 million associated with implementing the EPA agreement. There may be additional costs of compliance should we elect to control rather than retire Units 5 and 6 at the Oak Creek Power Plant. We believe this additional cost may add approximately \$150 million to \$350 million to the estimate. Under the agreement with EPA, we are conducting a full scale demonstration at our Presque Isle facility, in cooperation with the United States Department of Energy (DOE), to test new mercury reduction technologies. The DOE is contributing \$24.8 million in addition to the \$20 to \$25 million we are spending to implement this project. These steps and the associated costs are consistent with our cost projections for implementing our Wisconsin Multi-Emission Cooperative Agreement and Wisconsin Energy's *Power the Future* plan. We also agreed to pay a civil penalty of \$3.2 million which was charged to earnings in the second quarter of 2003.

The agreement has gone through the public comment period. In October 2003, three citizen groups filed a motion with the court to intervene in the proceeding to contest the consent decree; the court granted their motion. Also, in October 2003, the government filed its response to public comments and a motion asking the court to approve the amended consent decree. The intervenor groups subsequently filed a motion requesting that the court stay the government's motion for approval of the decree to allow the interveners to conduct discovery. Briefing was completed and the judge heard oral arguments from the parties in August 2004. In September 2004, the court granted the interveners' request for limited discovery with respect to two facilities within our generation fleet, and ordered that discovery be completed by December 2004. Final briefing concluded in March 2005. The court may convene additional hearings.

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1		(53,109)	(4,230,819)		
2		189,806	189,806		
3		34,457	(2,948,433)		
4		224,263	(2,758,627)	249,900,856	247,142,229
5		171,154	(6,989,446)		
6		171,154	(6,989,446)		
7		423,548	423,548		
8		(594,702)	(2,002,102)		
9		(171,154)	(1,578,554)	284,832,637	283,254,083
10			(8,568,000)		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	7,073,233,431	6,003,846,274		
4	Property Under Capital Leases	422,561,655	422,561,655		
5	Plant Purchased or Sold				
6	Completed Construction not Classified				
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	7,495,795,086	6,426,407,929		
9	Leased to Others				
10	Held for Future Use	5,836,770	5,714,261		
11	Construction Work in Progress	231,986,836	214,730,560		
12	Acquisition Adjustments				
13	Total Utility Plant (8 thru 12)	7,733,618,692	6,646,852,750		
14	Accum Prov for Depr, Amort, & Depl	3,204,748,494	2,609,116,556		
15	Net Utility Plant (13 less 14)	4,528,870,198	4,037,736,194		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	3,198,275,966	2,602,900,347		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	6,472,528	6,216,209		
22	Total In Service (18 thru 21)	3,204,748,494	2,609,116,556		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj				
33	Total Accum Prov (equals 14) (22,26,30,31,32)	3,204,748,494	2,609,116,556		

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
712,628,547	78,520,102			278,238,508	3
					4
					5
					6
					7
712,628,547	78,520,102			278,238,508	8
					9
122,509					10
5,966,746	2,858,213			8,431,317	11
					12
718,717,802	81,378,315			286,669,825	13
409,223,895	35,811,003			150,597,040	14
309,493,907	45,567,312			136,072,785	15
					16
					17
408,967,576	35,811,003			150,597,040	18
					19
					20
256,319					21
409,223,895	35,811,003			150,597,040	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
409,223,895	35,811,003			150,597,040	33

Name of Respondent Wisconsin Electric Power Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)				
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.				
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.				
Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)			
2	Fabrication	37,138,569		37,138,569
3	Nuclear Materials			
4	Allowance for Funds Used during Construction			
5	(Other Overhead Construction Costs, provide details in footnote)			
6	SUBTOTAL (Total 2 thru 5)	37,138,569		
7	Nuclear Fuel Materials and Assemblies			
8	In Stock (120.2)	1,719,331		1,719,331
9	In Reactor (120.3)			
10	SUBTOTAL (Total 8 & 9)	1,719,331		
11	Spent Nuclear Fuel (120.4)			
12	Nuclear Fuel Under Capital Leases (120.6)	120,165,868		120,165,868
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)	74,001,781		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)	85,021,987		
15	Estimated net Salvage Value of Nuclear Materials in line 9			
16	Estimated net Salvage Value of Nuclear Materials in line 11			
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing			
18	Nuclear Materials held for Sale (157)			
19	Uranium			
20	Plutonium			
21	Other (provide details in footnote):			
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)			

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Amortization (d)	Changes during Year		Balance End of Year (f)	Line No.
	Other Reductions (Explain in a footnote) (e)			
				1
		41,761,408	33,391,560	2
				3
				4
				5
			33,391,560	6
				7
		23,063,690	13,255,551	8
				9
			13,255,551	10
				11
		35,763,343	125,555,975	12
-21,923,240		35,763,343	60,161,678	13
			112,041,408	14
				15
				16
				17
				18
				19
				20
				21
				22

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	13,786,608	17,566,080
4	(303) Miscellaneous Intangible Plant	10,207,204	1,478,870
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	23,993,812	19,044,950
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	12,252,574	9,897
9	(311) Structures and Improvements	242,590,576	4,573,610
10	(312) Boiler Plant Equipment	1,058,966,969	53,124,050
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	246,405,109	1,125,618
13	(315) Accessory Electric Equipment	221,776,489	8,362,096
14	(316) Misc. Power Plant Equipment	32,528,847	1,105,514
15	(317) Asset Retirement Costs for Steam Production		15,279,797
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	1,814,520,564	83,580,582
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights	631,206	
19	(321) Structures and Improvements	113,392,953	2,487,248
20	(322) Reactor Plant Equipment	242,524,690	51,691,058
21	(323) Turbogenerator Units	65,556,694	
22	(324) Accessory Electric Equipment	58,276,837	1,135,659
23	(325) Misc. Power Plant Equipment	57,836,985	1,396,221
24	(326) Asset Retirement Costs for Nuclear Production	127,361,069	-22,821,926
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)	665,580,434	33,888,260
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	2,419,709	
28	(331) Structures and Improvements	2,505,901	211,901
29	(332) Reservoirs, Dams, and Waterways	23,930,012	674,811
30	(333) Water Wheels, Turbines, and Generators	10,118,926	
31	(334) Accessory Electric Equipment	5,820,092	144,115
32	(335) Misc. Power PLant Equipment	876,392	53,832
33	(336) Roads, Railroads, and Bridges	507,479	
34	(337) Asset Retirement Costs for Hydraulic Production		9,956
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	46,178,511	1,094,615
36	D. Other Production Plant		
37	(340) Land and Land Rights	1,617,337	653,963
38	(341) Structures and Improvements	25,416,088	5,943
39	(342) Fuel Holders, Products, and Accessories	12,121,856	
40	(343) Prime Movers	212,060,090	64,110
41	(344) Generators	46,371,722	
42	(345) Accessory Electric Equipment	60,810,087	646,100
43	(346) Misc. Power Plant Equipment	1,637,360	54,525

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
			31,352,688	3
2,901,805		588,270	9,372,539	4
2,901,805		588,270	40,725,227	5
				6
				7
57,857		3,503,874	15,708,488	8
68,565		41,098	247,136,719	9
3,170,944		297,311	1,109,217,386	10
				11
84,421			247,446,306	12
603,591		-337,742	229,197,252	13
250,259		24,121	33,408,223	14
			15,279,797	15
4,235,637		3,528,662	1,897,394,171	16
				17
15,896			615,310	18
-376,381			116,256,582	19
1,815,459			292,400,289	20
			65,556,694	21
			59,412,496	22
642,745			58,590,461	23
			104,539,143	24
2,097,719			697,370,975	25
				26
			2,419,709	27
			2,717,802	28
			24,604,823	29
			10,118,926	30
27,558			5,936,649	31
6,982			923,242	32
			507,479	33
			9,956	34
34,540			47,238,586	35
				36
65,567			2,205,733	37
			25,422,031	38
			12,121,856	39
55,220			212,068,980	40
			46,371,722	41
3,077,170			58,179,017	42
			1,691,885	43

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
44	(347) Asset Retirement Costs for Other Production			
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	359,834,540		1,424,641
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	2,886,114,049		119,988,098
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights			
49	(352) Structures and Improvements			
50	(353) Station Equipment			
51	(354) Towers and Fixtures			
52	(355) Poles and Fixtures			
53	(356) Overhead Conductors and Devices			
54	(357) Underground Conduit			
55	(358) Underground Conductors and Devices			
56	(359) Roads and Trails			
57	(359.1) Asset Retirement Costs for Transmission Plant			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	-532,839		
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	17,815,114		446,552
61	(361) Structures and Improvements	21,840,051		915,413
62	(362) Station Equipment	275,450,807		19,580,028
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	279,295,457		9,043,482
65	(365) Overhead Conductors and Devices	448,346,428		34,254,212
66	(366) Underground Conduit	131,845,612		11,493,354
67	(367) Underground Conductors and Devices	838,167,625		43,589,723
68	(368) Line Transformers	393,335,331		17,502,931
69	(369) Services	168,593,800		12,532,450
70	(370) Meters	118,128,947		10,623,811
71	(371) Installations on Customer Premises	10,086,073		463,517
72	(372) Leased Property on Customer Premises	20,740		
73	(373) Street Lighting and Signal Systems	18,138,049		1,336,167
74	(374) Asset Retirement Costs for Distribution Plant			1,158,300
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	2,721,064,034		182,939,940
76	5. GENERAL PLANT			
77	(389) Land and Land Rights	1,579,251		34,197
78	(390) Structures and Improvements	25,518,363		-1,616,226
79	(391) Office Furniture and Equipment	2,708,312		66,998
80	(392) Transportation Equipment	71,602,758		5,689,979
81	(393) Stores Equipment			
82	(394) Tools, Shop and Garage Equipment			1,283
83	(395) Laboratory Equipment	2,410,181		-92,204
84	(396) Power Operated Equipment	6,310,260		1,109,262
85	(397) Communication Equipment	1,348,403		98,490
86	(398) Miscellaneous Equipment			
87	SUBTOTAL (Enter Total of lines 77 thru 86)	111,477,528		5,291,779
88	(399) Other Tangible Property	-13,176,508		
89	(399.1) Asset Retirement Costs for General Plant			
90	TOTAL General Plant (Enter Total of lines 87, 88 and 89)	98,301,020		5,291,779
91	TOTAL (Accounts 101 and 106)	5,728,940,076		307,264,767
92	(102) Electric Plant Purchased (See Instr. 8)			
93	(Less) (102) Electric Plant Sold (See Instr. 8)			
94	(103) Experimental Plant Unclassified			
95	TOTAL Electric Plant in Service (Enter Total of lines 91 thru 94)	5,728,940,076		307,264,767

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				44
3,197,957			358,061,224	45
9,565,853		3,528,662	3,000,064,956	46
				47
				48
				49
				50
				51
				52
				53
				54
				55
			-532,839	56
				57
			-532,839	58
				59
42,325			18,219,341	60
-1,939			22,757,403	61
2,122,875			292,907,960	62
				63
1,707,131	-202,236	689,056	287,118,628	64
2,737,914	-202,236	-10,703,411	468,957,079	65
2,300,794		-435,275	140,602,897	66
3,504,644		11,785,840	890,038,544	67
2,090,827		-5,213	408,742,222	68
684,453		-779,547	179,662,250	69
5,556,105			123,196,653	70
408,800		-178,704	9,962,086	71
		5,213	25,953	72
227,617		-377,959	18,868,640	73
			1,158,300	74
21,381,546	-404,472		2,862,217,956	75
				76
396,965			1,216,483	77
3,261,071		-42,420	20,598,646	78
			2,775,310	79
2,595,054		-42,734,110	31,963,573	80
				81
			1,283	82
			2,317,977	83
29,474		42,768,747	50,158,795	84
		4,921,039	6,367,932	85
				86
6,282,564		4,913,256	115,399,999	87
			-14,029,023	88
				89
6,282,564	-852,515	4,913,256	101,370,976	90
40,131,768	-1,256,987	9,030,188	6,003,846,276	91
				92
				93
				94
40,131,768	-1,256,987	9,030,188	6,003,846,276	95

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1	NONE				
2					
3					
4					
5					
6					
7					
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46					
47	TOTAL				

Name of Respondent Wisconsin Electric Power Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Ash Disposal Site - Grafton	March 1963		693,537	
3	Ash Disposal Site - (North Oak Creek) Caledonia Town	Feb 1997		1,507,412	
4	345 KV R.O.W., Racine City	March 1971		472,826	
5	Kevin Romitti Tract	July 1996		253,349	
6	Oak Creek P.P., Oak Creek & Caledonia Town	March 1971		294,746	
7					
8	Properties Less than \$250,000 ea.	Various		2,614,900	
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22					
23					
24					
25					
26					
27					
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33					
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36					
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45					
46					
47	Total			5,836,770	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)

- Report below descriptions and balances at end of year of projects in process of construction (107)
- Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
- Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Pleasant Prairie Power Plant - Flue Gas Desulfurization (FGD) Unit 1 and Common	97,879,608
2	Pleasant Prairie Power Plant - Unit 1 SCR non-electrical	42,623,870
3	Pleasant Prairie Power Plant - Flue Gas Desulfurization (FGD) Unit 2	27,660,635
4	Pleasant Prairie Power Plant - Common New Chimney Installation	15,649,629
5	Point Beach Nuclear Plant - Bolted Fault Settlement Order for Capita	6,067,417
6	Concord Power Plant Unit 1 NM Turbine Upgrade & TAT Probes	3,030,156
7	Blue Sky Wind Farm - FO Navitas Blue Sky Wind Turbine	1,973,981
8	Point Beach Nuclear Plant - Unit 2 GSI-191 POWER SUMP	1,743,865
9	Blue Sky Wind Farm - FO Navitas Green Field Wind Turbine	1,722,074
10	Point Beach Nuclear Plant - Power Uprate U1 - Capital	1,283,969
11	Pleasant Prairie Power Plant - Unit 1 High Temperature Superheater Repl	1,255,257
12	Point Beach Nuclear Plant - Power Uprate U2 - Capital	1,215,194
13	Point Beach Nuclear Plant - RCP Motor Upgrade - Capital	1,097,294
14	WE Duplainville - 2nd 138-24.9kV Xfmr	842,386
15	Bass Lake SS - 2nd Trf and Switchgear	834,807
16	Point Beach Nuclear Plant - GSI-191 POWER SUMP - UNIT 1	757,642
17	Point Beach Nuclear Plant - Replace Charging Pump Motors/Controllers	611,863
18	Pleasant Prairie Power Plant - Replace 0-1 air compressor	577,622
19	EMS - Network Analysis Application CAP	562,946
20	Point Beach Nuclear Plant - AFW System Margin Recovery-Capital Unit 1	280,008
21	Point Beach Nuclear Plant - AFW System Margin Recovery-Capital Unit 2	280,008
22	Pleasant Prairie Power Plant - HTSH Replacement	471,785
23	CHAMPS Replacement - Capital Software	467,594
24	Point Beach Nuclear Plant - Unit 2 Polar Crane S/N 464	450,904
25	Vine SS - New 34.5-12.47 kV substation	401,836
26	Point Beach Nuclear Plant - Common Install Revenue Quality Metering	377,947
27	Oak Creek Power Plant - Common Fire Protection Upgrade to City Water	348,121
28	Presque Isle Power Plant Unit 6 Turbine Controls	273,180
29	Point Beach Nuclear Plant Unit 1 Polar Crane S/N 463	257,401
30	Presque Isle Power Plant Units 5/6 Replace SO2/3 System	229,468
31	Pleasant Prairie Power Plant Unit 1 Overhaul 1-2 Boiler Feed Pump	225,858
32	Haymarket SS - Add Rectrs 9415,9417&9425	200,952
33	Vehicle 1658 rodder puller truck	179,970
34	Belgium SS - Install 2nd Xfmr	175,171
35	Edgewater Power Plant - Unit 5 Comb Init. DCS Upgrade 3	129,309
36	Edgewater Powr Plant - Unit 5 OFA Engmg & Installation- (NOx)	128,948
37	Concord Power Plant Unit 1 Egatrol Controls Replacement	123,191
38	Pleasant Prairie Power Plant - Unit 2 Replace 2-1 Bottom Ash Heat Exchangr	118,605
39	Presque Isle Power Plant 1-9 Fuel Oil Piping Replacement	117,742
40	Edgewater Power Plant Unit 5 Burner Upgrd Engmg & Instal (NOx)	112,282
41	Point Beach Nuclear Plant - JPIC/AEOF Facility - Green Bay, WI	108,334
42	Minor Projects - Balance of Less than \$100,000.	1,881,731
43	TOTAL	214,730,560

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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2,455,859,670	2,455,859,670		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	190,234,454	190,234,454		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	5,677,113	5,677,113		
7	Other Clearing Accounts	409,163	409,163		
8	Other Accounts (Specify, details in footnote):	123,491	123,491		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	196,444,221	196,444,221		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	36,651,352	36,651,352		
13	Cost of Removal	18,757,924	18,757,924		
14	Salvage (Credit)	5,544,864	5,544,864		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	49,864,412	49,864,412		
16	Other Debit or Cr. Items (Describe, details in footnote):	460,868	460,868		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	2,602,900,347	2,602,900,347		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	992,209,956	992,209,956		
21	Nuclear Production	405,657,580	405,657,580		
22	Hydraulic Production-Conventional	26,177,893	26,177,893		
23	Hydraulic Production-Pumped Storage				
24	Other Production	121,599,614	121,599,614		
25	Transmission	-366,587	-366,587		
26	Distribution	1,011,749,955	1,011,749,955		
27	General	45,871,936	45,871,936		
28	TOTAL (Enter Total of lines 20 thru 27)	2,602,900,347	2,602,900,347		

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of <u>2005/Q4</u>
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
 2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
 3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Bostco LLC	12/21/2000	N/A	5,864,221
2				
3				
4	Footnote: Wisconsin Electric's Investment in			
5	the ATC is recorded in account 124.			
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41				
42	Total Cost of Account 123.1 \$	5,578,803	TOTAL	5,864,221

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
-285,418		5,578,803		1
				2
				3
				4
				5
				6
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				8
				9
				10
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-285,418		5,578,803		42

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Name of Respondent Wisconsin Electric Power Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of <u>2005/Q4</u>
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	86,246,812	90,303,811	Fossil	
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)	22,233,898	24,387,331	Gas & Electric	
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	53,725,097	56,070,447	Fossil	
8	Transmission Plant (Estimated)			Electric	
9	Distribution Plant (Estimated)	5,579,334	6,119,713	Gas and Electric	
10	Assigned to - Other (provide details in footnote)	296,061	174,640	Gas & Electric	
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	81,834,390	86,752,131		
12	Merchandise (Account 155)	47,565	26,403	Gas	
13	Other Materials and Supplies (Account 156)				
14	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
15	Stores Expense Undistributed (Account 163)	2,553,752	2,565,839	Gas & Electric	
16					
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	170,682,519	179,648,184		

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	Allowances Inventory (Account 158.1) (a)	Current Year		2006	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	92,392.00	152,270	87,174.00	
2					
3	Acquired During Year:				
4	issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	Dynegy/IP Swap			7,250.00	
10					
11					
12	*beginning balance was				
13	adjusted by 4 allow.				
14					
15	Total			7,250.00	
16					
17	Relinquished During Year:				
18	Charges to Account 509	76,220.00	114,747		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23	Cantor Fitzgerald	9,800.00		9,800.00	
24					
25					
26					
27					
28	Total	9,800.00		9,800.00	
29	Balance-End of Year	6,372.00	37,523	84,624.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)		31,128,425		
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	9,113.00		2,563.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	1,242.00			
40	Balance-End of Year	7,871.00		2,563.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)		914,461		
45	Gains				
46	Losses				

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of <u>2005/Q4</u>
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2007		2008		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
91,421.00		91,420.00		2,271,601.00		2,634,008.00	152,270	1
								2
								3
				85,803.00		85,803.00		4
								5
								6
								7
								8
7,250.00		7,250.00		7,250.00		29,000.00		9
								10
								11
								12
								13
								14
7,250.00		7,250.00		7,250.00		29,000.00		15
								16
								17
						76,220.00	114,747	18
								19
								20
								21
								22
18,050.00		18,000.00		15,000.00		70,650.00		23
								24
								25
								26
								27
18,050.00		18,000.00		15,000.00		70,650.00		28
80,621.00		80,670.00		2,349,854.00		2,601,941.00	37,523	29
								30
								31
								32
							31,128,425	33
								34
								35
								36
1,276.00		1,320.00		66,613.00		80,887.00		36
				2,562.00		2,562.00		37
								38
				3,728.00		4,970.00		39
1,276.00		1,320.00		65,447.00		78,479.00		40
								41
								42
								43
					369,367		1,283,828	44
								45
								46

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

- Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.
- For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	FAS 109 Regulatory Asset - Federal	70,981,594	7,192,956	410	7,906,572	70,267,978
2	FAS 109 Regulatory Asset - State	25,391,790	2,484,958	410	4,682,518	23,194,230
3						
4	Tax/Interest Assessment	3,344,864	1,163			3,346,027
5	DOE Decommissioning & Decontamination	9,843,829	263,274	518	3,613,072	6,494,031
6						
7	Gas Plant Clean-Up	45,482,997	(1,089,376)	735	444,288	43,949,333
8	LS Power Plant	61,117,729	5,834,849			66,952,578
9						
10	Lightweight Aggregate Plant	4,854,158		407	4,073,399	780,759
11	Transmission Charges - WI	108,164,498	169,104,073	Various	109,425,629	167,842,942
12						
13	FAS 133	7,822,705	(1,062,551)	Various	1,596,033	5,164,121
14	Nuclear Replacement Power		22,072,772			22,072,772
15						
16	Pensions	202,462,600	38,268,400			240,731,000
17	PW Power Plant Retirement	45,860,549	17,668,639	407	7,071,557	56,457,631
18						
19	Deferred MISO Day 2 Charges		24,731,230			24,731,230
20	DOA Low Income Uncollectibles	2,033,474		901 & 903	1,525,106	508,368
21						
22	Deferred Residential Uncollectibles	22,686,131	9,857,221			32,543,352
23	Deferred Costs of Reduced Coal Delivery		25,977,237			25,977,237
24						
25	Deferred ATC Costs - MI	1,470,685	102,948			1,573,633
26	Environmental Trust Costs	1,890,947	118,612			2,009,559
27						
28	Energy Efficiency Gas Program		44,615			44,615
29	NOx Escrow	(2,032,320)	16,709,759	456	3,900,000	10,777,439
30						
31	Deferred Lease Costs	36,370,814	74,106,306	550	83,468,244	27,008,876
32	Deferred Nuclear Fuel Legal Costs	2,167,963	2,062,981			4,230,944
33						
34	Marquette Interchange Escrow	144,000	434,660			578,660
35	FAS 143 ARO Accounting	738,069,900	(391,042,384)			347,017,516
36						
37	Misc Regulatory Reserve	(11,144,000)	3,594,000	921	4,200,000	-11,750,000
38	Carrying Charges (26 years)	6,721,167	1,083,043	108	1,075,771	6,728,459
39						
40						
41						
42						
43						
44	TOTAL	1,383,696,094	28,519,385		232,982,189	1,179,233,290

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Nuclear Fuel Lease Costs	418,564	1,772,535	var	1,543,579	647,520
2	Distribution of Property	-207,173	6,402,600	var	6,161,295	34,132
3	OSIP	2,547,341		var	489,512	2,057,829
4	Employee training Licensure		337,920	var	113,000	224,920
5	Elec Oper Client Jobs	168,880	1,297,293	var	1,151,194	314,979
6	Gas Client Jobs	177,737	898,475	var	955,523	120,689
7	Deferred Eng Jobs - EO	374,897	378,403	var	633,609	119,791
8	Deferred Eng Jobs - FO	2,088,850	1,922,185	var	790,731	3,220,304
9	Deferred Oth Jobs - EO	689,856	174,255	var	644,744	219,367
10	Deferred Oth Jobs - FO	1,421,194	1,687,309	var	356,254	2,752,249
11	Deferred Oth Jobs - GO	67,507	25,303	var	92,810	
12	Deferred Oth Jobs - CS	-81	13,794	var	10,431	3,282
13	Deferred Oth Jobs - Com Re	102,229		var	97,956	4,273
14	Deferred Oth Jobs - PR	45,096	63,660	var	100,299	8,457
15	Deferred Oth Jobs - CC	147,577	916,529	var	1,289,714	-225,608
16	FAS 133 Derivative Assets	17,890,095	86,964,497	var	98,791,002	6,063,590
17	IBS Cash	-145,512	19,595,001	var	19,514,417	-64,928
18	Michigan restructuring	539,584		var		539,584
19	Pension intangible Asset	33,640,000	31,614,000	var	33,640,000	31,614,000
20	Com Syndication Fees	813,153	519,900	var	827,933	505,120
21	WePwr Lease Inv Acrl	5,001,905	81,268,457	var	78,776,953	7,493,409
22	Misc deferred sponsorships	165,089	223,025	var	214,343	173,771
23	MiscDfrDbt-PWGs TransAg	19,281,000	191,256	var	1,074,969	18,397,287
24	Lease Prepayments	9,240,326	8,595,103	var	2,468,238	15,367,191
25	Misc deferred Debt- Debt Exp	152,700	908,718	var	1,058,062	3,356
26	FAS 87 Prepaid Pension Asset	20,161,792			20,161,792	
27	Misc Deferred Stock Options Tax	-19,137	9,148,879	var	8,996,669	133,073
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46						
47	Misc. Work in Progress	-49,660				-1,616
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	114,713,809				89,726,021

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
 2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Capital Conservation Escrow	-1,469,898	
3	Contributions in Aid of Construction	58,908,210	69,078,770
4	Decommissioning	82,223,346	85,783,655
5		-1,500	
6	Book Accruals	594,900	
7	Other (See Below)	91,617,241	133,831,347
8	TOTAL Electric (Enter Total of lines 2 thru 7)	231,872,299	268,693,772
9	Gas		
10	Contributions in Aid of Construction	5,796,797	2,560,369
11	Gas True Up Adjustment	740,900	
12		-300	
13	Conservation & Weatherization	1,621,900	1,428,596
14	Post Retirement Benefits	1,639,000	
15	Other (See Below)	4,466,070	2,642,661
16	TOTAL Gas (Enter Total of lines 10 thru 15)	14,264,367	6,631,626
17	Other (See Below)	9,562,909	-3,609,718
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	255,699,575	291,715,680

Notes

	Bal BOY	Bal EOY
Other Electric:		
Severance Pool	\$ 403,700	\$ (214,958)
Bad Debt Reserve	(3,505,300)	(5,726,335)
Deferred Compensation	26,578,200	31,206,723
Capitalized Intangibles	7,246,800	7,248,320
D.O.E. Nuclear Waste Refund	20,500	1,683,419
Accrued Vacation Pay	9,216,300	9,067,858
D.O.E. Contamination Costs	1,589,600	1,188,652
Clean Air Emissions	8,411,000	18,378,632
Conservation & Weatherization	4,308,100	1,210,859
Post Retirement Benefits	33,261,640	44,147,368
FAS 112	4,707,800	5,038,269
Additional/(Excess) Pension Expense	(9,425,300)	8,290,162
Interest on Audit Settlement	10,057,600	9,172,894
Others	(1,253,399)	3,139,484
	-----	-----
	\$ 91,617,241	\$133,831,347
 Other Gas:		
Accrued Vacation Pay	\$ 1,261,500	\$ 1,100,621
Bad Debt Reserve	(352,100)	(1,592,054)
Pipeline Refunds	(412,700)	0
Deferred Compensation	748,200	748,407
FIFO Inventory Adjustment	180,200	910,957
Book Accruals	(21,400)	0
FAS 112	67,500	59,430
Additional/(Excess) Pension Expense	1,943,200	(532,313)
Interest on Audit Settlement	545,200	0
Others	826,970	1,947,613
	-----	-----
	\$ 4,466,070	\$ 2,642,661

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of <u>2005/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES (Account 190) (continued)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Other:		
FAS 109	\$ 6,901,009	\$ (3,609,718)
Nonutility	2,661,900	0
	-----	-----
	\$ 9,562,909	\$ (3,609,718)

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201 - Common Stock	65,000,000	10.00	
2				
3	Total_Common	65,000,000		
4				
5	Account 204 - Preferred Stock			
6				
7	Six Per Cent - Cumulative	45,000	100.00	
8	3.60% Series - Cumulative	2,286,500	100.00	
9				
10	Serial Preferred	5,000,000	25.00	
11				
12	Total_Preferred	7,331,500		
13				
14				
15	Footnote: Six Per Cent - Cumulative preferred			
16	stock is not callable.			
17				
18	3.6% Series - Cumulative call			
19	price is fixed at 101.00.			
20				
21				
22				
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28				
29				
30				
31				
32				
33				
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36				
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42				

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
33,289,327	332,893,270					1
						2
33,289,327	332,893,270					3
						4
						5
						6
44,498	4,449,800					7
260,000	26,000,000					8
						9
						10
						11
304,498	30,449,800					12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
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						40
						41
						42

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Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
 (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
 (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
 (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)				Amount (b)
1	Account 208 - Capital Contribution from Stockholder (WEC)				
2					
3	Beg of Year	Credits	Debits		
4	-----	-----	-----		
5	\$375,000,000	\$ --	\$ --		375,000,000
6					
7					
8	SUBTOTAL				375,000,000
9					
10	Account 209				
11	-----				
12					
13	None				
14					
15					
16	Account 210 - Gain on Resale or Cancellation				
17	of Reacquired Stock				
18					
19	Preferred Stock:				
20		Beg. of Year	Credits	Debits	
21		-----	-----	-----	
22	8.8% Series	\$4,284,777	\$ --	\$ --	4,284,777
23	7.75% Series	1,103,066	--	--	1,103,066
24	6.75% Series	-2,789,391	--	--	-2,789,391
25	6.00% Series	50	--	--	50
26		-----	-----	-----	
27	SUBTOTAL	\$2,598,502	\$ --	\$ --	2,598,502
28					
29	Account 211 - Miscellaneous Paid-in-Capital				
30					
31	Beg. of Year	Credits	Debits		
32	-----	-----	-----		
33	\$7,613,897	\$4,283,866	\$ --		11,897,783
34					
35	All credits relate to Wisconsin Electric's portion of 2005				
36	income tax benefit derived from 2005 non-qualified stock				
37	option exercises.				
38					
39					
40	TOTAL				389,496,285

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Recquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	ACCOUNT 221:		
2	-----		
3	FIRST MORTGAGE BONDS:		
4			
5	6-5/8% Series	200,000,000	184,778
6			1,460,000 D
7	9.47% Series	7,000,000	69,109
8			1,953 D
9	6-1/2% Series	150,000,000	180,487
10			2,097,000 D
11	6-7/8%Series	100,000,000	362,391
12			3,135,000 D
13	4-1/2% Series	300,000,000	347,237
14			2,193,000 D
15	5-5/8% Series	335,000,000	387,748
16			3,902,750 D
17	3-1/2% Series	250,000,000	351,170
18			932,500 D
19	SUBTOTAL FIRST MORTGAGE BONDS & DENTURES	1,342,000,000	15,605,123
20			
21	ACCOUNT 222:		
22	-----		
23	NONE		
24			
25	ACCOUNT 223		
26	-----		
27	NONE		
28			
29			
30			
31			
32			
33	TOTAL	1,684,402,000	21,388,232

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
11/15/96	11/15/06	11/15/96	11/15/06	200,000,000	13,250,000	5
						6
03/01/94	03/01/06	03/01/94	03/01/06	700,000	77,338	7
						8
06/01/98	06/01/28	06/01/98	06/01/28	150,000,000	9,750,000	9
						10
12/05/95	12/01/2095	12/01/95	12/01/2095	100,000,000	6,875,000	11
						12
05/06/03	05/15/13	05/15/03	05/15/13	300,000,000	13,500,000	13
						14
05/06/03	05/15/33	05/15/03	05/15/33	335,000,000	18,843,750	15
						16
11/23/04	12/01/07	12/01/04	12/01/07	250,000,000	8,774,306	17
						18
				1,335,700,000	71,070,394	19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				1,502,255,200	75,439,434	33

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	ACCOUNT 224:		
2	-----		
3	VAR % NOTE:		
4			
5	Adjustable Rate Note Due 2006	1,000,000	3,808
6			3,750 D
7	Adjustable Rate Note Due 2015	10,000,000	24,067
8			37,500 D
9	Adjustable Rate Note Due 2015	7,350,000	19,285
10			27,563 D
11	Adjustable Rate Note Due 2016	85,000,000	371,817
12			425,000 D
13	Adjustable Rate Note Due 2030	25,000,000	46,552
14			93,750 D
15	Adjustable Rate Note Due 2030	26,000,000	48,360
16			97,500 D
17	Adjustable Rate Note Due 2030	29,000,000	53,765
18			108,750 D
19	MCPD Adjustable Rate Note Due 2006	12,052,000	
20	2% Stated/6.36% Effective Rare Note		1,879,136 D
21			
22	Adjustable Rate Note Due 2016	67,000,000	741,363
23			234,500 D
24	Adjustable Rate Note Due 2030	80,000,000	1,286,643
25			280,000 D
26	SUBTOTAL VAR% NOTE	342,402,000	5,783,109
27			
28			
29			
30			
31			
32			
33	TOTAL	1,684,402,000	21,388,232

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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
10/05/95	03/01/06	10/01/95	03/01/06	1,000,000	27,064	5
						6
09/14/95	09/01/15	09/01/95	09/01/15	10,000,000	270,641	7
						8
09/14/95	09/01/15	09/01/95	09/01/15	7,350,000	198,921	9
						10
08/05/86	12/01/04	08/01/86	08/01/16		520	11
						12
09/14/95	12/01/04	09/01/95	09/01/30		169	13
						14
09/14/95	12/01/04	09/01/95	09/01/30		175	15
						16
09/14/95	12/01/04	09/01/95	09/01/30		195	17
						18
11/25/96	12/01/06	12/02/96	12/01/06	1,205,200	23,289	19
						20
						21
12/01/04	08/01/16	12/01/04	08/01/16	67,000,000	1,748,333	22
						23
12/01/04	09/01/30	12/01/04	09/01/30	80,000,000	2,099,733	24
						25
				166,555,200	4,369,040	26
						27
						28
						29
						30
						31
						32
				1,502,255,200	75,439,434	33

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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	284,832,637
2		
3		
4	Taxable Income Not Reported on Books	
5		105,999,336
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		294,835,397
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		-44,353,571
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		-292,854,810
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	348,458,989
28	Show Computation of Tax:	
29	See Note for Reconciliation of Reported Net Income and Taxable Income	
30		
31	See Note for Allocation of Consolidated Federal Income Tax	
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal Income	34,152,157		114,290,164	94,219,508	10,631,108
2	FICA	321,987		26,341,142	26,282,128	
3	FUTA	43,579		291,638	293,216	
4						
5	WI Franchise	-3,196,032		22,258,234	22,918,871	1,387,680
6	WI License Fee		-70,632,711	65,366,212	66,636,334	
7	WI Unemployment	466		152,862	152,091	
8	WI PSCW Remainder					
9	Assessment			2,238,807	2,238,807	
10	WI Insurance	308,994		178,800	335,243	18,861
11	WI Local Real Estate-Utility					
12	WI Workers Compensation					
13	WI Local Real Estate -					
14	Non-Utility	572,932		550,000	533,612	28,936
15	Nebraska Carline	124,913		1,800	4,695	
16	Colorado Carline	1,473		900	482	
17	Wyoming Carline	11,244		36,000	48,339	
18	Indiana Carline	1,322		228	222	
19	Personal Property - Other	201,597		139,530	16,113	-321,800
20	MI PSC Assessment	105,112		182,662	196,941	
21	MI Unemployment	7,041		68,015	68,257	
22	MI Single Business	948,000		1,478,400	1,225,000	
23	MI Local Real Estate-Utility	4,439,825		6,940,095	7,356,531	
24	MI Local Real Estate -					
25	Non-Utility	48,914		48,000	50,149	
26	MI Local Personal Prop -					
27	Utility	2,829,498		1,752,226	1,748,533	18,537
28	Presque Isle Power Plant					
29	DC Unemployment			432	432	
30	Washington D.C.					
31	Franchise Tax	-16,260				
32	Minnesota Franchise Tax	-10,000				
33	Regulatory Assets -					
34	Tax Amortization					
35	Use Tax - State	6,246		19,320	14,679	
36	Use Tax - County	358		1,554	1,256	
37	Sales Tax Accrual					
38	Other accounts					
39	WI Public Benefits-Res	-230,493		20,488,963	20,571,020	
40	WI Public Benefits-SM GS	-180,432		3,395,243	3,388,459	
41	TOTAL	40,491,545	-70,632,711	270,383,834	252,632,950	12,045,122

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (j) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ref. Earnings (Account 439) (k)	Other (l)	
64,853,920		73,475,215			40,814,948	1
381,000		16,160,303			10,180,839	2
42,000		180,607			116,228	3
						4
-2,468,989		12,554,481			9,703,753	5
	-71,902,833	59,988,044			5,378,167	6
1,237		93,728			59,134	7
						8
		1,755,957			48,285	9
171,412		178,800				10
						11
						12
						13
618,256					550,000	14
122,018		1,800				15
1,891		900				16
-1,095		36,000				17
1,328		228				18
3,214		17,730				19
90,833		182,662				20
6,800		68,015				21
1,201,400		1,478,400				22
4,023,390		6,940,095				23
						24
46,765					48,000	25
						26
2,851,728		1,752,226				27
						28
		432				29
						30
-16,260						31
-10,000						32
						33
						34
10,887		19,320				35
656		1,554				36
						37
		10				38
-312,549					20,488,963	39
-173,648					3,395,243	40
71,557,672	-71,902,833	174,564,707			95,350,457	41

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	WI Public Benefits-LG GS	284,446		2,661,435	2,663,872	
2	WI Public Benefits-Primary	-285,032		1,456,171	1,531,277	
3	MI Customer Education	-310		1		
4	Stored Gas			45,000	136,883	281,800
5						
6						
7						
8						
9						
10						
11						
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40						
41	TOTAL	40,491,545	-70,632,711	270,383,834	252,632,950	12,045,122

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (j) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
282,009					2,661,435	1
-360,138					1,456,171	2
-310					1	3
189,917		-321,800			449,290	4
						5
						6
						7
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						40
71,557,672	-71,902,833	174,564,707			95,350,457	41

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	652,787				46,477	
4	7%						
5	10%	46,175,558				3,287,637	
6		62,249				4,432	
7		5,557,151				395,661	
8	TOTAL	52,447,745				3,734,207	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12	4%	79,421				11,466	
13							
14	10%	2,296,296				331,504	
15							
16							
17							
18							
19	7%	11,473				702	
20	10%	328,426				20,101	
21							
22							
23							
24	4%	152,526				13,030	
25							
26	10%	1,568,866				134,023	
27							
28	TOTAL	4,437,008				510,826	
29							
30							
31							
32							
33							
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48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
606,310			3
			4
42,887,921			5
57,817			6
5,161,490			7
48,713,538			8
			9
			10
			11
67,955			12
			13
1,964,792			14
			15
			16
			17
			18
10,771			19
308,325			20
			21
			22
			23
139,496			24
			25
1,434,843			26
			27
3,926,182			28
			29
			30
			31
			32
			33
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Directors' Deferred Compensation	602,579	Various	36,895	126,937	692,621
2	Minimum Pension/SERP					
3	Liability Adjustment	248,037,000	Various	248,037,000	347,183,000	347,183,000
4	FAS 106 Postretirement Benefits	81,318,472	Various	6,986,420	29,459,002	103,791,054
5	Manufacturing Gas Plant					
6	Clean Up			6,000,000	6,000,000	
7	Derivative Liability - FAS 133	551,229	Various	22,744,290	23,489,970	1,296,909
8	Fuel Oil Overcharge Refunds	283,502	Various			283,502
9	Special Assessments Land Tracts	246,449	Various	89,995	40,546	197,000
10	Dedicated Reserve Def Revenue	222,991	Various	7,893		215,098
11	Presque Isle Power Plant					
12	Perpetual Land Care Fund	151,798			11,206	163,004
13	Other	160,185	Various	186,468	179,851	153,568
14						
15						
16						
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46						
47	TOTAL	331,574,205		284,088,961	406,490,512	453,975,756

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2006/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	616,365,418	199,428,299	144,357,632
3	Gas	41,510,805	14,069,285	12,310,034
4	Steam	5,227,850	1,629,653	1,429,003
5	TOTAL (Enter Total of lines 2 thru 4)	663,104,073	215,127,237	158,096,669
6	Other - FAS 109	29,861,450		
7	Non-Operating	35,901,621		
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	728,867,144	215,127,237	158,096,669
10	Classification of TOTAL			
11	Federal Income Tax	647,844,212	185,470,574	138,839,928
12	State Income Tax	81,022,932	29,656,663	18,591,741
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
						671,436,085	2
						43,270,056	3
						5,428,500	4
						720,134,641	5
			28,710,260		17,222,394	18,373,584	6
21,416,022	19,582,033					37,735,610	7
							8
21,416,022	19,582,033		28,710,260		17,222,394	776,243,835	9
							10
18,841,479	17,269,744		23,436,566		15,261,376	687,871,403	11
2,574,543	2,312,289		5,273,694		1,296,018	88,372,432	12
							13

NOTES (Continued)

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Capital Conservation Escrow	1,121,229	55,100	1,176,329
4	Deferred Bond Loss	2,508,400	121,663	2,458,796
5	Property Taxes	1,031,800	384	311,092
6	Interest Accrual	339,600	88	125,575
7	Wisconsin Sales Tax Audit Adj.	957,600	20	957,620
8	Other	61,975,867	52,659,968	37,554,306
9	TOTAL Electric (Total of lines 3 thru 8)	67,934,496	52,837,223	42,583,718
10	Gas			
11	Deferred Bond Loss	14,200	150	80,934
12	Deferred Inter-Company Sale	1,576,600	346	331,613
13	Gas Plant Clean-Up	10,490,800	936,469	1,921,259
14	Take Or Pay	-177,300	177,300	
15				
16	Other	-203,649	301,734	264,226
17	TOTAL Gas (Total of lines 11 thru 16)	11,700,651	1,415,999	2,598,032
18	Other: FAS 109 & Non-Operatin	-759,500	99,800	58,100
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	78,875,647	54,353,022	45,239,850
20	Classification of TOTAL			
21	Federal Income Tax	68,866,936	46,790,612	39,028,014
22	State Income Tax	10,008,711	7,562,410	6,211,836
23	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						171,267	4
						721,092	5
						214,113	6
							7
						77,081,529	8
						78,188,001	9
							10
						-66,584	11
						1,245,333	12
						9,506,010	13
							14
							15
						-166,141	16
						10,518,618	17
						-717,800	18
						87,988,819	19
							20
						76,629,534	21
						11,359,285	22
							23

NOTES (Continued)

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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OTHER REGULATORY LIABILITIES (Account 254)

- Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.
- For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	FAS 109 Regulatory Liability - Fed	69,812,385	411	8,109,977	3,877,052	65,379,460
2						
3	FAS 109 Regulatory Liability - State	4,318,368	411	2,748,039	1,643,235	3,213,554
4						
5	SO2 Emmision Allowances	18,825,858	930	5,000,000	32,412,253	46,238,111
6						
7	Tax-Interest Refunds	22,701,004			353,261	23,054,265
8						
9	Reliability Spending	1,773,069			266,809	2,039,878
10						
11	FAS 133	21,584,838	Various	15,560,740	(1,286,338)	4,737,760
12						
13	FAS 87	4,157,430	926	1,385,811		2,771,619
14						
15	Conservation Escrow Funds	8,237,256	Various	26,043,474	24,484,580	6,678,362
16						
17	NOX Escrow					
18						
19	Replacement Power Cost Refund	688,464				688,464
20						
21	Cost of Removal ARO	20,367,585			19,867,000	40,234,585
22						
23	Renewable Energy Procurement	(1,309,082)	Various	4,846,870	5,187,983	-967,969
24						
25	Manufactured Gas Plant - Insurance Proceeds	10,646,708	925	6,312,471	1,680,027	6,014,264
26						
27	Flood Settlement				3,015,738	3,015,738
28						
29	DOE/FPL SWU Settlement				2,553,801	2,553,801
30						
31	Electric Nuclear Decommissioning ARO	737,819,007			44,266,836	782,087,843
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	919,622,880		70,007,382	138,124,237	987,739,735

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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	815,559,252	720,710,281
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	727,581,173	651,908,884
5	Large (or Ind.) (See Instr. 4)	592,706,389	541,418,150
6	(444) Public Street and Highway Lighting	17,533,021	16,639,853
7	(445) Other Sales to Public Authorities	6,002	7,585
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	140,863	150,380
10	TOTAL Sales to Ultimate Consumers	2,153,526,700	1,930,834,933
11	(447) Sales for Resale	128,045,233	105,841,531
12	TOTAL Sales of Electricity	2,281,571,933	2,036,676,464
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	2,281,571,933	2,036,676,464
15	Other Operating Revenues		
16	(450) Forfeited Discounts	5,546,640	5,750,231
17	(451) Miscellaneous Service Revenues	1,993,527	1,849,049
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	6,202,840	5,752,775
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	25,546,409	20,796,313
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	39,289,416	34,148,368
27	TOTAL Electric Operating Revenues	2,320,861,349	2,070,824,832

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

5. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
6. See pages 106-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
7. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
8. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
8,389,616	7,885,276	977,820	966,842	2
				3
8,943,920	8,596,997	105,982	104,261	4
11,489,787	11,477,458	701	705	5
166,555	170,019	2,241	2,218	6
		111	103	7
				8
				9
28,989,878	28,129,750	1,086,855	1,074,129	10
2,983,417	3,032,691	47	51	11
31,973,295	31,162,441	1,086,902	1,074,180	12
				13
31,973,295	31,162,441	1,086,902	1,074,180	14

Line 12, column (b) includes \$ 12,355,737 of unbilled revenues.
Line 12, column (d) includes -75,617 MWH relating to unbilled revenues

SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	-----					
3	Rg 1-Residential	7,755,101	756,681,183	934,660	8,297	0.0976
4	Rg 2-Residential, Time of Use	430,737	36,046,563	29,281	14,710	0.0837
5	Fg 1-Farm	237,795	22,175,178	13,879	17,133	0.0933
6	Unbilled Residential	-32,616	682,448			-0.0209
7	Unbilled Farm	-1,401	-26,119			0.0186
8						
9	Total	8,389,616	815,559,253	977,820	8,580	0.0972
10						
11	Account 442					
12	-----					
13	Cg 1-General Secondary	1,975,755	190,455,279	89,854	21,989	0.0964
14	Cg 2- GS Demand	1,223,873	110,636,058	7,096	172,474	0.0904
15	Cg 2-General Sec.- Tot. Electric	2,262	209,046	36	62,833	0.0924
16	Cg 3-GS-Large Time of Use	5,586,643	412,599,067	6,319	884,102	0.0739
17	Cg 5-Small Time of Use	11,593	1,020,593	119	97,420	0.0880
18	Cg 6-GS-Small Time of Use	94,509	7,994,686	2,548	37,091	0.0846
19	Cg 3-Gen. Sec. - Large Curtailabl	47,461	1,913,368	10	4,746,100	0.0403
20	Cp 1-General Primary	7,825,979	424,470,465	646	12,114,519	0.0542
21	Cp 1-Special Contract	2,320,726	92,535,204	3	773,575,333	0.0399
22	Cp 2-Gen. Primary - Interruptible	509,591	20,849,930	17	29,975,941	0.0409
23	Cp 3-Gen. Primary - Curtailable	877,966	46,135,302	35	25,084,743	0.0525
24	Unbilled Small Commercial	1,824	2,753,074			1.5094
25	Unbilled Large Commercial	-44,475	8,715,487			-0.1960
26						
27	Total	20,433,707	1,320,287,559	106,683	191,537	0.0646
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	29,067,502	2,141,409,329	0	0	0.0737
42	Total Unbilled Rev.(See Instr. 6)	-77,624	12,117,367	0	0	-0.1561
43	TOTAL	28,989,878	2,153,526,696	0	0	0.0743

SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 444					
2	-----					
3	A1 1-Mercury Alley Lighting	3,612	413,193	3	1,204,000	0.1144
4	Cg 1-Gen. Sec.-Traffic Signals	6,916	649,152	606	11,413	0.0939
5	Cg 5-Gen. Sec.-Small Time of Use	188	13,283	2	94,000	0.0707
6	Cg 6-Gen. Sec.-Small Time of Use	9,306	548,734	170	54,741	0.0590
7	Ms 1-Highway & Street Lighting		8,288	59		
8	Ms 2-Incandescent Street Lighting	24,196	1,885,480	175	138,263	0.0779
9	Ms 3-Mercury & Sodium Str. Light	43,970	7,869,741	311	141,383	0.1790
10	Ms 4-Ommtl. Mercury & Sodium	12,994	2,632,233	301	43,169	0.2026
11	Street Lighting					
12	St 1-Gen. Sec. Street Lighting-	66,329	3,520,438	614	108,028	0.0531
13	TOU - 7 AM-9 AM					
14	Unbilled Public Street and	-956	-7,523			0.0079
15	Highway Lighting					
16						
17	Total	166,555	17,533,019	2,241	74,322	0.1053
18						
19	Account 445					
20	-----					
21	Wisconsin Dunes State		6,002	111		
22						
23	Account 448					
24	-----					
25	Interdepartmental		140,863			
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	29,067,502	2,141,409,329	0	0	0.0737
42	Total Unbilled Rev.(See Instr. 6)	-77,624	12,117,367	0	0	-0.1561
43	TOTAL	28,989,878	2,153,526,696	0	0	0.0743

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Norway	RQ	1	3	3	3
2	Geneva Illinois, City of	RQ	84	58	58	58
3	Alger Delta Cooperative Electric					
4	Association - Cornell	RQ	88	0	0	0
5	Alger Delta Cooperative Electric					
6	Association - Gourley	RQ	88	1	1	1
7	Alger Delta Cooperative Electric					
8	Association - Nathan	RQ	88	1	1	1
9	Alger Delta Cooperative Electric					
10	Association - Maple Ridge	RQ	88	0	0	0
11	Alger Delta Cooperative Electric					
12	Association - Whitney Harris	RQ	88	0	0	0
13	Crystal Falls, City of	RQ	86	2	2	2
14	Ontonagon County Electrification					
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
10,448	143,872	240,787	118,843	503,502	1
356,812	1,496,267	9,645,351	592,488	11,734,106	2
					3
3,126	34,140	91,037	2,400	127,577	4
					5
6,482	78,932	190,767	2,400	272,099	6
					7
8,103	82,719	221,347	2,400	306,466	8
					9
5,524	64,373	160,369	2,400	227,142	10
					11
644	7,680	18,757	2,400	28,837	12
13,998	177,442	489,276	2,400	669,118	13
					14
2,300,596	16,187,416	63,458,091	5,943,168	85,588,675	
682,821	4,463,453	31,718,257	6,274,849	42,456,559	
2,983,417	20,650,869	95,176,348	12,218,017	128,045,234	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Association - Interior	RQ	89	0	0	0
2	Ontonagon County Electrification					
3	Association - McMillian	RQ	89	0	0	0
4	Wisconsin Public Power Inc. (WI)	RQ	90	230	230	230
5	City of Kiel Electric Utility (WI)	RQ	103	0	0	0
6	Ontonagon Water and Light Commission					
7	City of (WI)	RQ	98	0	0	0
8	Oconomowoc City of (WI)	RQ	112	0	0	0
9	Ameren Energy, Inc	OS	108	N/A	N/A	N/A
10	Ameren Energy Marketing	OS	109	N/A	N/A	N/A
11	Cargill Power Markets, LLC	OS	2	N/A	N/A	N/A
12	Cincinnati Gas & Electric	OS	2	N/A	N/A	N/A
13	Detroit Edison Merchant Operations	OS	8	N/A	N/A	N/A
14	DTE Energy Trading, Inc.	OS	2	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
988	19,987	21,537	2,400	43,924	1
					2
2,874	65,656	64,392	2,400	132,448	3
1,891,597	14,016,348	52,314,471	5,102,270	71,433,089	4
			54,443	54,443	5
					6
			26,328	26,328	7
			29,596	29,596	8
202		27,517		27,517	9
50	12,312	1,350		13,662	10
4,385		104,037		104,037	11
375		13,900		13,900	12
7,050		156,600		156,600	13
1,097		20,296		20,296	14
2,300,596	16,187,416	63,456,091	5,943,168	85,588,675	
682,821	4,463,453	31,718,257	6,274,849	42,456,559	
2,983,417	20,650,869	95,176,348	12,218,017	128,045,234	

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
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 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Edison Sault Electric Company	LF	9	20	20	20
2	Edison Sault Electric Company	OS	2	N/A	N/A	N/A
3	Exelon Generation Company, LLC	OS	2	N/A	N/A	N/A
4	Manitoba Hydro	OS	2	N/A	N/A	N/A
5	Marquette Board of Light and Power	OS	2	N/A	N/A	N/A
6	Midwest ISO	OS	2	N/A	N/A	N/A
7	Midwest ISO	OS	2	N/A	N/A	N/A
8	Minnesota Municipal Power Agency	OS	2	N/A	N/A	N/A
9	Northern Indiana Public Service Company	OS	2	N/A	N/A	N/A
10	Northern States Power Company	OS	8	N/A	N/A	N/A
11	Otter Tail Power Company	OS	71	N/A	N/A	N/A
12	PJM	OS	24	N/A	N/A	N/A
13	Rainbow Energy Marketing Corporation	OS	2	N/A	N/A	N/A
14	Southern Illinois Power Cooperative	OS	2	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

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4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

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7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

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10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
175,200	4,156,901	4,064,640		8,221,541	1
190,925		6,690,619	6,258,899	12,949,518	2
405		61,069		61,069	3
800		15,650		15,650	4
35,407		2,270,160	15,950	2,286,110	5
193,091		13,803,521		13,803,521	6
2,027		18,244		18,244	7
3,035		197,965		197,965	8
650		14,350		14,350	9
25		2,050		2,050	10
1,675		51,885		51,885	11
42,502		3,478,112		3,478,112	12
5,941		168,088		168,088	13
35		3,466		3,466	14
2,300,596	16,187,416	63,458,091	5,943,168	85,588,675	
682,821	4,463,453	31,718,257	6,274,849	42,456,559	
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Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SALES FOR RESALE (Account 447)

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2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
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 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Split Rock Energy LLC	OS	8	N/A	N/A	N/A
2	Transalta Energy Marketing US, Inc.	OS	2	N/A	N/A	N/A
3	Upper Peninsula Power Co.	SF	2	N/A	N/A	N/A
4	Alliant Energy Corporate Services (WI)	OS	2	N/A	N/A	N/A
5	Gen-Sys Energy (WI)	OS	2	N/A	N/A	N/A
6	Madison Gas & Electric Co (WI)	OS	2	N/A	N/A	N/A
7	Manitowoc Public Utilities (WI)	OS	2	N/A	N/A	N/A
8	Wisconsin Public Power Inc. (WI)	OS	2	N/A	N/A	N/A
9	Wisconsin Public Services (WI)	OS	2	N/A	N/A	N/A
10	WPS Energy Services (WI)	OS	2	N/A	N/A	N/A
11	Natural Gas	OS		N/A	N/A	N/A
12	ABBREVIATION:					
13	(WI) = Wisconsin Sales					
14	RQ					
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
215		3,830		3,830	1
2,033		41,521		41,521	2
	294,240			294,240	3
2,774		100,297		100,297	4
140		3,870		3,870	5
1,985		119,145		119,145	6
225		6,765		6,765	7
467		11,355		11,355	8
1,630		60,030		60,030	9
8,500		209,400		209,400	10
-25		-1,475		-1,475	11
					12
					13
					14
2,300,596	16,187,416	63,458,091	5,943,168	85,588,675	
682,821	4,463,453	31,718,257	6,274,849	42,456,559	
2,983,417	20,650,869	95,176,348	12,218,017	128,045,234	

Name of Respondent		This Report Is:	Date of Report	Year/Period of Report
Wisconsin Electric Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	End of 2005/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering	5,109,582	6,138,300	
5	(501) Fuel	295,173,763	294,450,466	
6	(502) Steam Expenses	14,058,618	13,804,311	
7	(503) Steam from Other Sources	681,285	1,034,233	
8	(Less) (504) Steam Transferred-Cr.	5,637,542	5,369,103	
9	(505) Electric Expenses	3,501,875	4,201,282	
10	(506) Miscellaneous Steam Power Expenses	15,814,917	17,753,187	
11	(507) Rents			
12	(509) Allowances	114,747		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	328,817,245	332,012,676	
14	Maintenance			
15	(510) Maintenance Supervision and Engineering	11,628,975	11,073,063	
16	(511) Maintenance of Structures	7,407,161	7,100,585	
17	(512) Maintenance of Boiler Plant	35,739,523	34,889,382	
18	(513) Maintenance of Electric Plant	13,493,930	12,376,668	
19	(514) Maintenance of Miscellaneous Steam Plant	1,424,319	4,095,849	
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	69,693,908	69,535,547	
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	398,511,153	401,548,223	
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering	8,366,179	11,013,383	
25	(518) Fuel	34,791,957	37,486,948	
26	(519) Coolants and Water	1,960,305	1,855,448	
27	(520) Steam Expenses	5,870,216	12,441,300	
28	(521) Steam from Other Sources			
29	(Less) (522) Steam Transferred-Cr.			
30	(523) Electric Expenses	11,452,834	4,539,108	
31	(524) Miscellaneous Nuclear Power Expenses	81,942,063	63,251,214	
32	(525) Rents			
33	TOTAL Operation (Enter Total of lines 24 thru 32)	144,383,554	130,587,401	
34	Maintenance			
35	(528) Maintenance Supervision and Engineering	9,915,520	14,451,593	
36	(529) Maintenance of Structures	4,392,033	2,017,698	
37	(530) Maintenance of Reactor Plant Equipment	16,382,215	16,573,380	
38	(531) Maintenance of Electric Plant	3,777,706	5,452,982	
39	(532) Maintenance of Miscellaneous Nuclear Plant	949,497	1,026,051	
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	35,416,971	39,521,704	
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	179,800,525	170,109,105	
42	C. Hydraulic Power Generation			
43	Operation			
44	(535) Operation Supervision and Engineering	425,683	312,999	
45	(536) Water for Power			
46	(537) Hydraulic Expenses	1,079,532	1,154,259	
47	(538) Electric Expenses	185,215	305,478	
48	(539) Miscellaneous Hydraulic Power Generation Expenses	77,981	94,356	
49	(540) Rents			
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	1,768,411	1,867,092	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
51	C. Hydraulic Power Generation (Continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering	324,281	257,797	
54	(542) Maintenance of Structures	361,442	500,114	
55	(543) Maintenance of Reservoirs, Dams, and Waterways	659,891	682,153	
56	(544) Maintenance of Electric Plant	348,162	398,032	
57	(545) Maintenance of Miscellaneous Hydraulic Plant	681,557	684,761	
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	2,395,333	2,502,857	
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	4,163,744	4,369,949	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering	421,882	118,387	
63	(547) Fuel	106,110,218	6,556,344	
64	(548) Generation Expenses	2,634,926	1,331,006	
65	(549) Miscellaneous Other Power Generation Expenses	2,284,599	809,069	
66	(550) Rents	85,575,336	35,549,199	
67	TOTAL Operation (Enter Total of lines 62 thru 66)	197,026,961	44,364,005	
68	Maintenance			
69	(551) Maintenance Supervision and Engineering	504,996	305,163	
70	(552) Maintenance of Structures	130,874	68,732	
71	(553) Maintenance of Generating and Electric Plant	5,448,948	2,646,581	
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	52,182	28,925	
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	6,137,000	3,049,401	
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	203,163,961	47,413,406	
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	333,348,643	243,593,795	
77	(556) System Control and Load Dispatching	3,224,387	5,274,934	
78	(557) Other Expenses	3,675,430	3,638,378	
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	340,248,460	252,507,107	
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	1,125,887,843	875,947,790	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering			
84	(561) Load Dispatching	1,416,208		
85	(562) Station Expenses			
86	(563) Overhead Lines Expenses			
87	(564) Underground Lines Expenses			
88	(565) Transmission of Electricity by Others	114,618,316	108,141,466	
89	(566) Miscellaneous Transmission Expenses	520,480	691,992	
90	(567) Rents			
91	TOTAL Operation (Enter Total of lines 83 thru 90)	116,555,004	108,833,458	
92	Maintenance			
93	(568) Maintenance Supervision and Engineering			
94	(569) Maintenance of Structures			
95	(570) Maintenance of Station Equipment			
96	(571) Maintenance of Overhead Lines			
97	(572) Maintenance of Underground Lines			
98	(573) Maintenance of Miscellaneous Transmission Plant			
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)			
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	116,555,004	108,833,458	
101	3. DISTRIBUTION EXPENSES			
102	Operation			
103	(580) Operation Supervision and Engineering	1,737,710	2,635,970	

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
104	3. DISTRIBUTION Expenses (Continued)		
105	(581) Load Dispatching	6,161,256	6,375,124
106	(582) Station Expenses	1,610,425	1,621,124
107	(583) Overhead Line Expenses	6,197,281	5,372,389
108	(584) Underground Line Expenses	2,417,992	2,310,152
109	(585) Street Lighting and Signal System Expenses	1,027,059	1,145,612
110	(586) Meter Expenses	4,593,794	3,943,097
111	(587) Customer Installations Expenses	3,995	20,349
112	(588) Miscellaneous Expenses	8,742,791	8,762,681
113	(589) Rents	116,852	134,121
114	TOTAL Operation (Enter Total of lines 103 thru 113)	32,609,155	32,320,619
115	Maintenance		
116	(590) Maintenance Supervision and Engineering	108,210	-26,441
117	(591) Maintenance of Structures	340,240	160,161
118	(592) Maintenance of Station Equipment	4,649,788	5,285,505
119	(593) Maintenance of Overhead Lines	24,870,451	23,522,625
120	(594) Maintenance of Underground Lines	3,343,472	2,365,202
121	(595) Maintenance of Line Transformers	357,480	336,088
122	(596) Maintenance of Street Lighting and Signal Systems	1,004,373	1,132,751
123	(597) Maintenance of Meters		
124	(598) Maintenance of Miscellaneous Distribution Plant	-125,008	125,793
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	34,549,006	32,901,684
126	TOTAL Distribution Exp (Enter Total of lines 114 and 125)	67,158,161	65,222,303
127	4. CUSTOMER ACCOUNTS EXPENSES		
128	Operation		
129	(901) Supervision	408,821	440,424
130	(902) Meter Reading Expenses	8,898,856	7,569,007
131	(903) Customer Records and Collection Expenses	19,295,350	18,450,568
132	(904) Uncollectible Accounts	11,190,337	6,295,022
133	(905) Miscellaneous Customer Accounts Expenses	87,009	80,048
134	TOTAL Customer Accounts Expenses (Total of lines 129 thru 133)	39,880,373	32,835,069
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
136	Operation		
137	(907) Supervision	530,777	555,152
138	(908) Customer Assistance Expenses	29,382,768	25,563,353
139	(909) Informational and Instructional Expenses	2,055,818	2,315,610
140	(910) Miscellaneous Customer Service and Informational Expenses	135,979	228,207
141	TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140)	32,105,342	28,662,322
142	6. SALES EXPENSES		
143	Operation		
144	(911) Supervision		
145	(912) Demonstrating and Selling Expenses		
146	(913) Advertising Expenses		
147	(916) Miscellaneous Sales Expenses		
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)		
149	7. ADMINISTRATIVE AND GENERAL EXPENSES		
150	Operation		
151	(920) Administrative and General Salaries	53,457,553	59,276,467
152	(921) Office Supplies and Expenses	20,423,984	22,828,077
153	(Less) (922) Administrative Expenses Transferred-Credit	6,614,773	6,941,008

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
155	(923) Outside Services Employed	5,103,688	5,300,926	
156	(924) Property Insurance	-373,504	-270,592	
157	(925) Injuries and Damages	9,418,733	5,353,591	
158	(926) Employee Pensions and Benefits	73,537,894	106,512,672	
159	(927) Franchise Requirements			
160	(928) Regulatory Commission Expenses	2,781,975	2,908,789	
161	(929) (Less) Duplicate Charges-Cr.	2,394,748	2,366,333	
162	(930.1) General Advertising Expenses	137,859	60,359	
163	(930.2) Miscellaneous General Expenses	12,187,218	14,388,500	
164	(931) Rents	500	500	
165	TOTAL Operation (Enter Total of lines 151 thru 164)	167,666,381	207,051,948	
166	Maintenance			
167	(935) Maintenance of General Plant	2,901,257	3,127,565	
168	TOTAL Admin & General Expenses (Total of lines 165 thru 167)	170,567,638	210,179,513	
169	TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168)	1,552,154,361	1,321,680,455	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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PURCHASED POWER (Account 555)
(including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	AG Environmental Solutions LLC (WI)	OS				
2	Alliant Neenah LLC (WI)	OS		299	302.33	164.75
3	Alliant Services Company (WI)	OS				
4	Alliant Services Company (WI)	EX				
5	Ameren Energy Inc	OS				
6	Ameren Energy Marketing Company	IF	109	50	12	0
7	Ameren Energy Marketing Company	OS	109			
8	Ameren Energy Marketing Company LLC (WI)	OS				
9	Badger Windpower LLC	OS				
10	Cargill Alliant LLC	OS	2			
11	Carolina Power & Light	OS				
12	Cincinnati Gas & Electric	OS				
13	Consumers Energy	OS				
14	Detroit Edison Merchant Operations	OS				
	Total					

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
319				61,729		61,729	1
444,603			16,059,389	44,155,308		60,214,697	2
2,773				109,230		109,230	3
		2,143					4
17,692				834,505		834,505	5
25,581			850,000	1,369,577		2,219,577	6
29,446				1,306,075		1,306,075	7
					-2,437,941	-2,437,941	8
47,016				4,260,607		4,260,607	9
5,447				229,623		233,370	10
4,825				281,325		281,325	11
8,732				415,606		415,606	12
200				11,500		11,500	13
450				28,350		28,350	14
6,164,654	555,439	547,443	94,676,553	269,896,708	-31,224,618	333,348,643	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	DTE Energy Trading Inc	OS	2			
2	Dynegy Power Marketing	IF	2	100	24.08	7.83
3	Dynegy Power Marketing	OS	2			
4	Edison Mission Marketing & Trading	OS				
5		OS				
6	Elgin Energy Center	OS		118	27.58	10.25
7	Exelon Energy	OS	1			
8	Gen-Sys Energy (Dairyland Power) (WI)	OS				
9	Incremental Fuel Costs-Coal DeliveryWI	OS				
10	LS Power (WI)	OS		243.50	251.92	215
11	Madison Gas & Electric Co (WI)	OS				
12	Madison Gas & Electric Co (WI)	EX				
13	Manitoba Hydro Electric Board	OS				
14	Manitowoc Public Utilities (WI)	EX				
	Total					

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2006/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
1,707				99,982		99,982	1
76,864			1,800,000	3,927,326		5,727,326	2
14,235				540,280		540,280	3
398,925				16,822,974		16,822,974	4
4,380				169,815		169,815	5
7,344			7,491,394	862,022		8,353,416	6
398,850				18,003,713		18,003,713	7
2,915				118,625		118,625	8
						-21,866,124	9
794,942			42,204,381	47,664,259		89,868,640	10
540				20,490		20,490	11
	290						12
13,805				507,601		507,601	13
		35					14
6,164,654	555,439	547,443	94,676,553	269,896,708	-31,224,618	333,348,643	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Marquette Board of Light & Power	OS				
2	Marquette Board of Light & Power	SF				
3	Marquette Board of Light & Power	OS				
4	Midamerican Energy Corp	OS				
5	Midwest ISO	OS				
6	Midwest ISO Average Loss Amount Est.	OS				
7	Minnesota Power	OS				
8	Northern Indiana Public Service	OS	2			
9	Northern Iowa Windpower LLC	OS				
10	Northern States Power Company	OS				
11	Otter Tail Power	OS				
12	PJM	OS				
13	PJM	EX				
14	Point Beach Unit 2 Fuel (WI)	OS				
	Total					

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
7,435				864,748		864,748	1
			353,400			353,400	2
6,216				552,500		552,500	3
800				46,400		46,400	4
2,773,721				109,898,322		109,898,322	5
					15,818,310	15,818,310	6
2,815				134,470		134,470	7
800				37,950		37,950	8
				1,183,374		1,183,374	9
170,242				5,933,792		5,933,792	10
8,745				421,416		421,416	11
502,676				-10,126,274		-10,126,274	12
	48,360						13
					-22,072,772	-22,072,772	14
6,164,654	555,439	547,443	94,676,553	269,896,708	-31,224,618	333,348,643	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Port Washington GS Testing (WI)	OS				
2	Rainbow Energy Marketing Corp	OS	PPA			
3	Southern Indiana Gas & Electric	OS				
4	Split Rock Power Marketing	OS				
5	Transalta Energy Marketing Inc	OS	PPA			
6	Upper Peninsula Power Co (WI)	EX				
7	Upper Peninsula Power Co (WI)	EX				
8	Westar Energy	OS				
9	White Pine Copper Refinery Inc	EX				
10	Wisconsin Public Power Inc (WI)	OS				
11	Wisconsin Public Service Corp (WI)	OS				
12	Wisconsin Public Service Corp (WI)	EX				
13	Wisconsin Public Service Corp (WI)	EX				
14	WPS Energy Services (WI)	OS				
	Total					

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
119,258				6,669,833		6,669,833	1
10,292				526,888		526,888	2
275				10,500		10,500	3
4,729				224,575		224,575	4
108				3,888		3,888	5
	5,248						6
		545,265					7
20,951				1,111,045		1,111,045	8
	804						9
7,235				181,350		181,350	10
2,896				43,845		43,845	11
	3,832						12
	496,905						13
2,400				145,600		145,600	14
6,164,654	555,439	547,443	94,676,553	269,896,708	-31,224,618	333,348,643	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Zion Energy	OS		462.67	217.58	46.67
2	Day 1 Inadvertent Energy Valuation	OS				
3	American Transmission Company Leases	OS				
4	Indiana ISO Leases	OS				
5	Routing of Braintree	OS				
6	International Paper	OS				
7	Stora Enso North America (WI)	OS				
8	Generac (WI)	OS				
9	City of Norway	OS				
10	Cedarburg Hydroelectric Corp (WI)	OS				
11	S C Johnson & Sons Inc (WI)	OS				
12	United Water Services Milw (WI)	OS				
13	Fox River Paper Corp (WI)	OS				
14	PCDI Oconto Falls (WI)	OS				
	Total					

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
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7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
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9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
35,134			25,917,989	3,570,143		29,488,132	1
					-669,670	-669,670	2
-70,010							3
65,820							4
-25				-1,475		-1,475	5
					-42	-42	6
38				1,512		1,512	7
					-42	-42	8
1,290				27,360		27,360	9
100				3,903		3,903	10
237				5,104		5,104	11
135				5,179		5,179	12
657				13,484		13,484	13
					-42	-42	14
6,164,654	555,439	547,443	94,676,553	269,896,708	-31,224,618	333,348,643	

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Outagamie Dept of Solid Waste (WI)	OS				
2	Rock River Power & Light (WI)	OS				
3	Waste Management-Metro (WI)	OS				
4	Weyauwega Hydro (WI)	OS				
5	Waste Management-Omega Hills (WI)	OS				
6	Quantum Dairy (WI)	OS				
7	Waste Management-Pheasant Run (WI)	OS				
8	NAH Oconto Falls Upper (WI)	OS				
9	North American Hydro Inc (WI)	OS				
10	Maple Leaf Farms Inc (WI)	OS				
11						
12						
13						
14						
	Total					

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
12,938				528,610		528,610	1
1,136				41,950		41,950	2
45,603				1,558,737		1,558,737	3
1,124				46,010		46,010	4
50,103				1,690,681		1,690,681	5
411				31,144		31,144	6
65,058				2,363,004		2,363,004	7
11,109				312,283		312,283	8
613				34,335		34,335	9
						-42	10
							11
							12
							13
							14
6,164,654	555,439	547,443	94,676,553	269,896,708	-31,224,618	333,348,643	

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	MISO	FNS	406,398	383,416		93,401,069	9,783,946	103,185,015
2	MISO	NF	4,147	4,147		17,127	155,003	172,130
3	PJM	NF				-106,311		-106,311
4	PJM	SFP	5,516,401	5,516,401		11,461,151	-93,863	11,367,288
5	Western Area Power Ad.	NF					49	49
6	Cedarburg Electric	OS					59	59
7	Commonwealth Edison	OS					86	86
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL		5,926,946	5,903,964		104,773,036	9,845,280	114,618,316

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	677,107		
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses	1,301,422		
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	4,476,172		
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000			
6	Director Fees:			
7	Paid to WEC	174,851		
8	Deferred Compensation	26,242		
9	Conference fees/other	15,233		
10	Environmental Studies/Energy for Tomorrow:			
11	Nature Conservancy	108,955		
12	Powertree Carbon	40,000		
13	Center for Research Solutions	12,000		
14	Lake Michigan Wind and Sun LTD	6,400		
15	PSCW -Energy Resources Credit	27,108		
16	Platts	6,600		
17	Filing Fees - various municipalities (7)	579,418		
18	Keep Wisconsin Warm Fund	5,000,000		
19	Small claims collections - various	-1,144,397		
20	Corporate Memberships:			
21	MMAC	149,874		
22	Wisconsin Utility Investors	54,699		
23	Corporate Executive Board	34,278		
24	Sciencetech	31,350		
25	EOP Group	23,042		
26	Racine County Economic Council	10,584		
27	Kenosha Area Business Alliance	10,000		
28	UTC, the Telecommunications Assoc	8,125		
29	AEIC	6,818		
30	Sourcing Interests Group	5,835		
31	UWM	5,470		
32	Public Policy Forum	5,105		
33	Other Organizations < \$5,000	152,273		
34	PSCW - DOA Public Benefits	308,119		
35	Positive ID Applications - fees:			
36	Community Advocates	9,737		
37	Salvation Army	7,292		
38	Other fees < \$5,000	23,477		
39	Defectent, Inc - Revenue Assurance Pilot	32,500		
40	Other < \$5,000	1,529		
41				
42				
43				
44				
45				
46	TOTAL	12,187,218		

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			2,273,498		2,273,498
2	Steam Production Plant	68,616,511				68,616,511
3	Nuclear Production Plant	64,059,434				64,059,434
4	Hydraulic Production Plant-Conventional	1,060,276				1,060,276
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	12,924,213				12,924,213
7	Transmission Plant					
8	Distribution Plant	88,169,205				88,169,205
9	General Plant	2,482,322				2,482,322
10	Common Plant-Electric	12,007,942		4,565,771		16,573,713
11	TOTAL	249,319,903		6,839,269		256,159,172

B. Basis for Amortization Charges

Amortization accruals are computed by application of certified straight line amortization rates. The amounts of amortized plant base shown are balances as of December 31, 2005. Actual accruals are computed on the preceding month-end amortizable plant balances.

Brule Hydro. Facilities	\$ 1,537,177	2.50%
Pine Hydro. Facilities	\$ 1,282,801	3.33%
Chalk Hills Hydro. Facilities	\$ 2,052,937	2.50%
White Rapids Hydro. Facilities	\$ 2,052,937	3.33%
Twin Falls Hydro. Facilities	\$ 574,512	2.59%
Big Quinnesec Falls 61 & 92 Hydro. Facilities	\$ 2,264,658	2.53%
Peavy Falls Hydro. Facilities	\$ 574,512	2.59%
Michigamme Reservoir Hydro. Facilities	\$ 574,512	2.58%
Way Hydro. Facilities	\$ 574,512	2.59%
Lower Paint Hydro. Facilities	\$ 574,512	2.59%
Michigamme Falls Hydro. Facilities	\$ 574,512	2.58%
Hemlock Falls Hydro. Facilities	\$ 574,512	2.58%
Kingsford Hydro. Facilities	\$ 574,512	2.58%
Software	\$ 38,415,014	20.00%

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	310.2	1,031					
13	310.5	47					
14	311	247,137					
15	312	20,689					
16	312.1	1,031,402					
17	312.2	44,323					
18	312.3	12,803					
19	314	247,446					
20	315	227,921					
21	316	241					
22	316.1	3,074					
23	316.5	93					
24	317						
25	Subtotal	1,836,207					
26							
27	321	116,257					
28	322	292,400					
29	323	65,557					
30	324	59,412					
31	325	58,590					
32	326	104,539					
33	Subtotal	696,755					
34							
35	330.2	1					
36	330.3	740					
37	331	2,718					
38	332	24,605					
39	333	10,119					
40	334	5,937					
41	335	923					
42	336	507					
43	Subtotal	45,550					
44							
45	341.1	25,401					
46	341.3	21					
47	342.1	12,122					
48	343.1	212,069					
49	344.1	44,865					
50	344.3	1,506					

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	345.1	58,117					
13	345.3	62					
14	345.4						
15	346	1,692					
16	Subtotal	355,855					
17							
18	360.2	3,651					
19	361	22,757					
20	362	292,908					
21	364	287,119					
22	365	468,957					
23	366	140,603					
24	367	890,039					
25	368	408,742					
26	369	144,662					
27	370	123,197					
28	371	9,962					
29	372	26					
30	373	18,869					
31	Subtotal	2,811,492					
32							
33	389.2	7					
34	390	20,599					
35	391.1	2,711					
36	392	31,964					
37	395	2,318					
38	396	50,159					
39	397.1	6,368					
40	Subtotal	114,126					
41	359 - AFUDC Adjustment	-533					
42	399 - AFUDC Adjustment	-14,029					
43	Subtotal	-14,562					
44	Total	5,845,423					
45							
46							
47							
48							
49							
50							

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Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	ACCOUNT 928:				
2					
3	Public Service Commission				
4	of Wisconsin Expenses:				
5					
6	Rate Case	173,683	2,300	175,983	
7	Miscellaneous Dockets and Expenses	312,205	412,080	724,285	
8					
9					
10	Federal Energy Regulatory Commission Expenses:				
11					
12					
13	FERC Annual Assessment				
14	Miscellaneous Dockets and Expenses		43,132	43,132	
15					
16	Other Expenses		2,369,950	2,369,950	
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
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28					
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43					
44					
45					
46	TOTAL	485,888	2,827,462	3,313,350	

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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (l)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (i)	
Department (f)	Account No. (g)	Amount (h)					
							1
							2
							3
							4
							5
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							41
							42
Electric	928	2,781,975					43
Gas	928	476,401					44
Steam	928	54,974					45
		3,313,350					46

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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

- Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
- Indicate in column (a) the applicable classification, as shown below:

Classifications:

- | | | |
|--|---|---|
| <p>A. Electric R, D & D Performed Internally:</p> <p>(1) Generation</p> <p>a. hydroelectric</p> <p>i. Recreation fish and wildlife</p> <p>ii Other hydroelectric</p> <p>b. Fossil-fuel steam</p> <p>c. Internal combustion or gas turbine</p> <p>d. Nuclear</p> <p>e. Unconventional generation</p> <p>f. Siting and heat rejection</p> | <p>(3) Transmission</p> <p>a. Overhead</p> <p>b. Underground</p> <p>(4) Distribution</p> <p>(5) Environment (other than equipment)</p> <p>(6) Other (Classify and include items in excess of \$5,000.)</p> <p>(7) Total Cost Incurred</p> | <p>B. Electric, R, D & D Performed Externally:</p> <p>(1) Research Support to the electrical Research Council or the Electric Power Research Institute</p> |
|--|---|---|

Line No.	Classification (a)	Description (b)
1	A(4)	R&D-DSTAR (Dist Sys test, Appl, research)
2	A(4)	R&D-Distributed Generation Demo Project - EPRI
3	A(4),B(4)	R&D-Distribution Vision 2010
4	A(4)	R&D-DA Consortium
5	A(4), B(4)	R&D-Distribution Automation
6	B(1)	CEIDS (Consortium for Elec. Infrastructure to support a digital society)
7	A(5)	Environmental Stewardship
8	B(4)	P4 Mercury Removal Demonstration
9	B(4)	P4 Mercury Catalyst Test Program
10	A(2)	ANNTSLF(Term Load Forecaster)(TC00399-0-13100-Proj ID 3692)
11	B(4)	EN R&D - Environmental
12	B(4)	Combustion By-Products Ash Utilization (RD165)
13	B(4)	Center for By-Product Utilization (Coal Combustion By-Products - RD 267)
14	B(4)	Distributed Generation Projects
15	B(4)	ECW - CEE Membership
16	B(4)	ECW - E Source Core Membership
17	B(4)	ECW - EE Potential Study Assessment
18	B(1)	EPRI Membership 2004
19	B(3)	NMC EPRI Base Dues - portion allocated to PBNP Asset
20	B(3)	NMC EPRI Additional Supplemental - portion allocated to PBNP Asset
21	B(3)	NMC EPRI Supplemental - portion allocated to PBNP Asset
22	B(3)	NEI Reactor Head Materials Management
23		
24	TOTAL	
25		
26		
27		
28		
29		
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
2,373	40,000	592	-42,373		1
3,811		592	-3,811		2
890	50,000	592	-50,890		3
37,181		592	-37,181		4
54,776		Various	-54,776		5
97		Various	-97		6
787		Various	-787		7
162		930	-162		8
	63,172	930	-63,172		9
	19,000	557	-19,000		10
3,382		501	-3,382		11
	66,040	501	-66,040		12
	55,271	501	-55,271		13
	3,132	Various	-3,132		14
	6,000	908	-6,000		15
	29,800	908	-29,800		16
	127,241	908	-127,241		17
	1,403,941	Various	-1,403,941		18
	481,501	524	-481,501		19
	225,452	524	-225,452		20
	351,589	524	-351,589		21
	120,000	524	-120,000		22
					23
103,459	3,042,139		-3,145,598		24
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	56,378,315		
4	Transmission			
5	Distribution	21,029,857		
6	Customer Accounts	12,071,981		
7	Customer Service and Informational	11,995,494		
8	Sales			
9	Administrative and General	56,589,240		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	158,064,887		
11	Maintenance			
12	Production	49,862,314		
13	Transmission			
14	Distribution	16,521,095		
15	Administrative and General	788,488		
16	TOTAL Maint. (Total of lines 12 thru 15)	67,171,897		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	106,240,629		
19	Transmission (Enter Total of lines 4 and 13)			
20	Distribution (Enter Total of lines 5 and 14)	37,550,952		
21	Customer Accounts (Transcribe from line 6)	12,071,981		
22	Customer Service and Informational (Transcribe from line 7)	11,995,494		
23	Sales (Transcribe from line 8)			
24	Administrative and General (Enter Total of lines 9 and 15)	57,377,728		
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	225,236,784	1,344,403	226,581,187
26	Gas			
27	Operation			
28	Production-Manufactured Gas	44		
29	Production-Nat. Gas (Including Expl. and Dev.)			
30	Other Gas Supply	412,692		
31	Storage, LNG Terminaling and Processing	134,412		
32	Transmission	17,581		
33	Distribution	10,705,796		
34	Customer Accounts	3,692,866		
35	Customer Service and Informational	3,459,630		
36	Sales	272		
37	Administrative and General	9,543,311		
38	TOTAL Operation (Enter Total of lines 28 thru 37)	27,966,584		
39	Maintenance			
40	Production-Manufactured Gas	710		
41	Production-Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing	138,970		
44	Transmission			
45	Distribution	4,428,633		
46	Administrative and General	238,081		
47	TOTAL Maint. (Enter Total of lines 40 thru 46)	4,806,394		

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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Total Operation and Maintenance			
49	Production-Manufactured Gas (Enter Total of lines 28 and 40)	754		
50	Production-Natural Gas (Including Expl. and Dev.) (Total lines 29,			
51	Other Gas Supply (Enter Total of lines 30 and 42)	412,692		
52	Storage, LNG Terminating and Processing (Total of lines 31 thru	273,382		
53	Transmission (Lines 32 and 44)	17,561		
54	Distribution (Lines 33 and 45)	15,134,429		
55	Customer Accounts (Line 34)	3,692,866		
56	Customer Service and Informational (Line 35)	3,459,630		
57	Sales (Line 36)	272		
58	Administrative and General (Lines 37 and 46)	9,781,392		
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	32,772,978	370,917	33,143,895
60	Other Utility Departments	6,646,205	47,465	6,693,670
61	Operation and Maintenance	6,646,205	47,465	6,693,670
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	264,655,967	1,762,785	266,418,752
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	58,224,107	1,685,603	59,909,710
66	Gas Plant	7,173,913	207,687	7,381,600
67	Other (provide details in footnote):	177,053	5,125	182,178
68	TOTAL Construction (Total of lines 65 thru 67)	65,575,073	1,898,415	67,473,488
69	Plant Removal (By Utility Departments)			
70	Electric Plant	4,308,107	144,858	4,452,965
71	Gas Plant	530,811	17,848	548,659
72	Other (provide details in footnote):	13,100	441	13,541
73	TOTAL Plant Removal (Total of lines 70 thru 72)	4,852,018	163,147	5,015,165
74	Other Accounts (Specify, provide details in footnote):			
75	Inter Company (Associated Companies)	18,375,977	60,223	18,436,200
76	Nonoperating	201,742	283	202,025
77	Clearing Accounts (Fleet)	4,013,495	-4,013,495	
78	Deferred Debits	2,184,118	49,608	2,233,726
79	Other	6,332,379	63,673	6,396,052
80	Clearing - Other	5,396,843	15,361	5,412,204
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	36,504,554	-3,824,347	32,680,207
96	TOTAL SALARIES AND WAGES	371,587,612		371,587,612

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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Common Utility Plant in Service:	Total	Electric	Gas	Steam
Miscellaneous Intangible Plant	\$ 39,877,539	\$ 34,031,491	\$ 5,271,811	\$ 574,237
Land and Land Rights	5,176,541	4,417,660	684,339	74,542
Structures and Improvements	131,003,759	111,798,608	17,318,697	1,886,454
Office Furniture and Equipment	42,953,714	36,656,700	5,678,481	618,533
Transportation Equipment	0	0	0	0
Stores Equipment	5,601,219	4,780,080	740,481	80,658
Tools, Shop and Garage Equipment	9,296,229	7,933,402	1,228,961	133,866
Communication Equipment	35,770,758	30,526,765	4,728,894	515,099
Miscellaneous Equipment	8,373,417	7,145,874	1,106,966	120,577
FERC Adjustment	185,335	185,335		
Total Common Plant	\$278,238,511	\$237,475,915	\$36,758,630	\$4,003,966
Common Utility Plant Future Use				
Common Utility CWIP	\$8,431,317	\$7,195,286	\$1,114,620	\$121,411

Note: Public Service Commission of Wisconsin approved Common Utility Accounting in Docket #6630-UR-111 dated August 29, 2000.

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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Accumulated Provision for Depreciation

Balance Beginning of Year: \$165,286,223

Depreciation Expense: 24,233,376

Net Charges for Plant Retired:

Book Cost of Plant Retired	\$37,647,441	
Cost of Removal	414,528	
Salvage-Credit	(40,502)	
TOTAL Net Charges:		38,102,471

Other Debit or Credit Items (491,425)
(includes FERC AFUDC adjustment of \$8,390)

Balance End of Year: \$150,925,703

Allocation to Utility Departments	Accruals For Year	Balance End of Year
Electric Utility	\$20,680,763	\$128,801,225
Gas Utility	3,203,652	19,951,269
Steam Utility	348,961	2,173,209
Total	\$24,233,376	\$150,925,703

Basis for common plant allocation: Common plant in service, construction work in progress depreciation expense and accumulated depreciation. Reserves are allocated to utilities based upon the average of three ratios: non-fuel operating and maintenance expenses, operating revenues and net investment rate basis.

Common plant operation and maintenance charges and rents are not separately accounted for and therefore are not available.

Other debit or credit items: Primarily a transfer of communication equipment to gas and electric business segments.

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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.
- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.
- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.
- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.
- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Usage - Related Billing Determinant		
					Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch		various	2,473,582			
2	Reactive Supply and Voltage		various	79,669	13,501	mw - month	972,062
3	Regulation and Frequency Response				864	mw - month	30,173
4	Energy Imbalance						
5	Operating Reserve - Spinning				864	mw - month	69,579
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)			2,553,251	15,229		1,071,814

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ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	28,989,878
3	Steam	19,711,424	23	Requirements Sales for Resale (See instruction 4, page 311.)	2,300,596
4	Nuclear	6,869,343	24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	682,821
5	Hydro-Conventional	333,671	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	74,737
7	Other	1,095,398	27	Total Energy Losses	1,313,697
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	33,361,729
9	Net Generation (Enter Total of lines 3 through 8)	28,009,836			
10	Purchases	5,386,879			
11	Power Exchanges:				
12	Received	555,439			
13	Delivered	547,443			
14	Net Exchanges (Line 12 minus line 13)	7,996			
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses	-22,982			
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	33,361,729			

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MONTHLY PEAKS AND OUTPUT

- (1) Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
- (2) Report on line 2 by month the system's output in Megawatt hours for each month.
- (3) Report on line 3 by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
- (4) Report on line 4 by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
- (5) Report on lines 5 and 6 the specified information for each monthly peak load reported on line 4.

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	2,879,930	58,206	4,786	17	1800
30	February	2,529,685	61,675	4,488	8	1900
31	March	2,715,270	36,966	4,475	1	1900
32	April	2,477,287	42,967	4,228	19	1400
33	May	2,524,805	47,594	4,217	9	1200
34	June	3,012,778	47,657	6,175	24	1600
35	July	3,159,142	88,577	5,891	25	1400
36	August	3,232,670	93,084	6,224	9	1700
37	September	2,826,506	47,625	5,813	13	1700
38	October	2,667,595	34,177	5,202	5	1400
39	November	2,531,500	41,872	4,565	30	1800
40	December	2,804,561	82,401	4,873	19	1800
41	TOTAL	33,361,729	682,821			

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: VALLEY-TOTAL (b)	Plant Name: PT. WASHINGTON-TOTAL (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	1968	1935				
4	Year Last Unit was Installed	1969	1950				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	272.00	240.00				
6	Net Peak Demand on Plant - MW (60 minutes)	0	0				
7	Plant Hours Connected to Load	0	0				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	227	0				
10	When Limited by Condenser Water	267	0				
11	Average Number of Employees	116	0				
12	Net Generation, Exclusive of Plant Use - KWh	1462833000	0				
13	Cost of Plant: Land and Land Rights	5235490	790360				
14	Structures and Improvements	13716712	553750				
15	Equipment Costs	95215295	3034422				
16	Asset Retirement Costs	0	0				
17	Total Cost	114167497	4378532				
18	Cost per KW of Installed Capacity (line 17/5) including	419.7334	18.2439				
19	Production Expenses: Oper, Supv, & Engr	980146	0				
20	Fuel	44006639	0				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	2274959	0				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	-5637543	0				
25	Electric Expenses	549615	0				
26	Misc Steam (or Nuclear) Power Expenses	2123928	0				
27	Rents	0	0				
28	Allowances	12832	0				
29	Maintenance Supervision and Engineering	2435369	0				
30	Maintenance of Structures	1211473	0				
31	Maintenance of Boiler (or reactor) Plant	3679734	0				
32	Maintenance of Electric Plant	1784190	0				
33	Maintenance of Misc Steam (or Nuclear) Plant	628663	0				
34	Total Production Expenses	54050005	0				
35	Expenses per Net KWh	0.0369	0.0000				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	PROP.	COAL	GAS			
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	GALS	TONS	MCF			
38	Quantity (Units) of Fuel Burned	550	779593	36538	0	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	91500	12118	1010	0	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.916	46.687	9.621	0.000	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.916	46.687	9.621	0.000	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	1198.905	192.634	950.174	0.000	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	15.900	2.493	12.313	0.000	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	12958.000	0.000	0.000	0.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: PRESQUE ISLE-TOTAL (d)	Plant Name: SO OAK CREEK-TOTAL (e)	Plant Name: POINT BEAUFORT-TOTAL (f)	Line No.							
Steam	Steam	Nuclear	1							
Conventional	Conventional	Conventional	2							
1955	1959	1970	3							
1979	1967	1972	4							
624.70	1191.60	1075.80	5							
0	0	0	6							
0	0	0	7							
0	0	0	8							
618	1139	1036	9							
618	1135	1026	10							
208	251	626	11							
3431178900	5884754000	6869341000	12							
727047	4918896	615310	13							
55369646	43412100	116256581	14							
321505287	408122091	475959941	15							
0	0	209078286	16							
377601980	456453087	801910118	17							
604.4533	383.0590	745.4082	18							
1105306	1502800	8366178	19							
74163390	74946862	34791957	20							
0	0	1960304	21							
2754713	2386745	5870217	22							
0	0	0	23							
0	0	0	24							
1493586	750296	11452834	25							
4239663	5220343	81942063	26							
0	0	0	27							
28873	19516	0	28							
1678428	4073366	9915520	29							
1891718	1909042	4392034	30							
9917618	11084841	16362214	31							
3455860	5294816	3777706	32							
-1546746	1283602	949497	33							
99182409	108472029	179800524	34							
0.0289	0.0184	0.0262	35							
OIL	COAL	PROP.	GAS	COAL		NUCLEAR				36
BBLs	TONS	GALS	MCF	TONS		MWD				37
20357	0	1916948	0	540816	3255129	0	862537	0		38
138500	0	10437	91500	1010	8867	0	0	0		39
71.796	0.000	35.546	0.968	9.144	21.234	0.000	40.337	0.000		40
71.796	0.000	35.546	0.968	9.144	21.234	0.000	40.337	0.000		41
1234.226	0.000	170.291	0.000	905.329	119.735	0.000	49.250	0.000		42
14.475	0.000	1.992	9.993	9.121	1.185	0.000	0.506	0.000		43
0.000	11722.000	0.000	0.000	9903.000	0.000	0.000	10285.000	0.000		44

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: PLEASANT PRAIRIE-TOT (b)	Plant Name: GERMANTOWN-TOTAL (c)			
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Combustion Turbine			
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional			
3	Year Originally Constructed	1980	1978			
4	Year Last Unit was Installed	1985	2000			
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1233.20	378.90			
6	Net Peak Demand on Plant - MW (60 minutes)	0	0			
7	Plant Hours Connected to Load	0	0			
8	Net Continuous Plant Capability (Megawatts)	0	0			
9	When Not Limited by Condenser Water	1234	345			
10	When Limited by Condenser Water	1224	345			
11	Average Number of Employees	194	15			
12	Net Generation, Exclusive of Plant Use - KWh	8459992000	78279210			
13	Cost of Plant: Land and Land Rights	3456434	720555			
14	Structures and Improvements	123128096	6039159			
15	Equipment Costs	724815641	88688373			
16	Asset Retirement Costs	0	0			
17	Total Cost	851400171	95448087			
18	Cost per KW of Installed Capacity (line 17/5) Including	690.3991	251.9084			
19	Production Expenses: Oper, Supv, & Engr	1430475	26427			
20	Fuel	94028369	9453493			
21	Coolants and Water (Nuclear Plants Only)	0	0			
22	Steam Expenses	6363906	0			
23	Steam From Other Sources	0	0			
24	Steam Transferred (Cr)	0	0			
25	Electric Expenses	562687	395773			
26	Misc Steam (or Nuclear) Power Expenses	3788346	108335			
27	Rents	0	0			
28	Allowances	51032	0			
29	Maintenance Supervision and Engineering	3408289	52223			
30	Maintenance of Structures	2387998	29133			
31	Maintenance of Boiler (or reactor) Plant	10490364	0			
32	Maintenance of Electric Plant	2699629	794210			
33	Maintenance of Misc Steam (or Nuclear) Plant	902230	0			
34	Total Production Expenses	126113325	10859594			
35	Expenses per Net KWh	0.0149	0.1387			
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	OIL	GAS	COAL	GAS	OIL
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBLS	MCF	TONS	MCF	BBLS
38	Quantity (Units) of Fuel Burned	0	136131	5467566	853147	32158
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	138500	1010	8434	1010	138500
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	9.753	15.836	8.482	63.064
41	Average Cost of Fuel per Unit Burned	0.000	9.753	15.836	8.482	63.064
42	Average Cost of Fuel Burned per Million BTU	0.000	965.600	93.880	839.797	1084.126
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	10.540	1.025	11.068	15.726
44	Average BTU per KWh Net Generation	0.000	10830.000	0.000	0.000	13397.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: ████████████████████ (d)	Plant Name: POINT BEACH-1 UNIT (e)	Plant Name: OAK CREEK-1 UNIT (f)	Line No.	
GAS TURB-COMBINED CY				
Conventional	Combustion Turbine	Combustion Turbine	1	
	Conventional	Conventional	2	
2005	1969	1968	3	
0	1969	1968	4	
711.00	25.00	19.60	5	
0	0	0	6	
5947	11	169	7	
0	0	0	8	
545	18	19	9	
545	15	18	10	
36	0	0	11	
511550000	0	1762000	12	
551525	0	0	13	
9351155	62169	71490	14	
3402660	1642316	2153775	15	
0	0	0	16	
13305340	1704485	2225265	17	
18.7136	68.1794	113.5339	18	
289752	0	0	19	
43646743	31819	465538	20	
0	0	0	21	
0	0	0	22	
0	0	0	23	
0	0	0	24	
766513	39985	157	25	
1975034	0	861	26	
85575335	0	0	27	
0	0	0	28	
231094	0	0	29	
21964	0	22798	30	
0	0	39792	31	
4028623	0	0	32	
0	0	0	33	
136535058	71804	529146	34	
0.2669	0.0000	0.3003	35	
GAS	OIL	GAS	OIL	36
MCF	BBLS	MCF	BBLS	37
3839924	0	38692	0	38
138500	0	1010	138500	39
11.293	0.000	12.032	0.000	40
11.293	0.000	12.032	0.000	41
1118.094	0.000	1191.271	0.000	42
8.477	0.000	26.421	0.000	43
0.000	7582.000	0.000	22179.000	44

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: EDGEWATER-1 UNIT (b)	Plant Name: CONCORD-TOTAL (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Combustion Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1985	1993
4	Year Last Unit was Installed	1985	1994
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	95.00	476.80
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	7923	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	105	376
10	When Limited by Condenser Water	105	376
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	529451702	254920778
13	Cost of Plant: Land and Land Rights	580261	865292
14	Structures and Improvements	10956414	5059704
15	Equipment Costs	65709173	106022576
16	Asset Retirement Costs	0	0
17	Total Cost	77245848	111947572
18	Cost per KW of Installed Capacity (line 17/5) including	813.1142	234.7894
19	Production Expenses: Oper, Supv, & Engr	90854	52853
20	Fuel	7745063	31579088
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	278315	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	145691	829690
26	Misc Steam (or Nuclear) Power Expenses	192624	41966
27	Rents	0	0
28	Allowances	2493	0
29	Maintenance Supervision and Engineering	33526	104444
30	Maintenance of Structures	7006	11870
31	Maintenance of Boiler (or reactor) Plant	567370	0
32	Maintenance of Electric Plant	259551	252919
33	Maintenance of Misc Steam (or Nuclear) Plant	156518	0
34	Total Production Expenses	9479011	32872830
35	Expenses per Net KWh	0.0179	0.1290
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	COAL	OIL
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	TONS	BBLs
38	Quantity (Units) of Fuel Burned	317036	1895
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	8731	138500
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	23.197	72.631
41	Average Cost of Fuel per Unit Burned	23.197	72.631
42	Average Cost of Fuel Burned per Million BTU	132.842	1248.576
43	Average Cost of Fuel Burned per KWh Net Gen	1.392	13.080
44	Average BTU per KWh Net Generation	0.000	10478.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>PARIS-TOTAL</i> (d)	Plant Name: (e)	Plant Name: (f)	Line No.						
Combustion Turbine			1						
Conventional			2						
1995			3						
1995			4						
476.80	0.00	0.00	5						
0	0	0	6						
0	0	0	7						
0	0	0	8						
400	0	0	9						
400	0	0	10						
0	0	0	11						
164507717	0	0	12						
68364	0	0	13						
4817700	0	0	14						
126955498	0	0	15						
0	0	0	16						
131841562	0	0	17						
276.5133	0.0000	0.0000	18						
52852	0	0	19						
21193784	0	0	20						
0	0	0	21						
0	0	0	22						
0	0	0	23						
0	0	0	24						
602809	0	0	25						
109264	0	0	26						
0	0	0	27						
0	0	0	28						
117237	0	0	29						
45110	0	0	30						
0	0	0	31						
331696	0	0	32						
0	0	0	33						
22452752	0	0	34						
0.1365	0.0000	0.0000	35						
GAS		OIL		36					
MCF		BBLs		37					
2243744	0	35	0	0	0	0	0	0	38
1010	0	138500	0	0	0	0	0	0	39
9.367	0.000	36.525	0.000	0.000	0.000	0.000	0.000	0.000	40
9.367	0.000	36.525	0.000	0.000	0.000	0.000	0.000	0.000	41
927.423	0.000	627.020	0.000	0.000	0.000	0.000	0.000	0.000	42
12.777	0.000	8.957	0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	13777.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0.0000	0.0000
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name:	(d)	Plant Name:	(e)	Plant Name:	(f)	Line No.
						1
						2
						3
						4
	0.00		0.00		0.00	5
	0		0		0	6
	0		0		0	7
	0		0		0	8
	0		0		0	9
	0		0		0	10
	0		0		0	11
	0		0		0	12
	0		0		0	13
	0		0		0	14
	0		0		0	15
	0		0		0	16
	0		0		0	17
	0.0000		0.0000		0.0000	18
	0		0		0	19
	0		0		0	20
	0		0		0	21
	0		0		0	22
	0		0		0	23
	0		0		0	24
	0		0		0	25
	0		0		0	26
	0		0		0	27
	0		0		0	28
	0		0		0	29
	0		0		0	30
	0		0		0	31
	0		0		0	32
	0		0		0	33
	0		0		0	34
	0.0000		0.0000		0.0000	35
						36
						37
0	0	0	0	0	0	38
0	0	0	0	0	0	39
0.000	0.000	0.000	0.000	0.000	0.000	40
0.000	0.000	0.000	0.000	0.000	0.000	41
0.000	0.000	0.000	0.000	0.000	0.000	42
0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	0.000	0.000	0.000	0.000	0.000	44

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Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of <u>2005/Q4</u>
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 1759 Plant Name: PEAVY FALLS (b)	FERC Licensed Project No. 1980 Plant Name: BIG QUINNESEC (c)
1	Kind of Plant (Run-of-River or Storage)	Storage	Run-of-River
2	Plant Construction type (Conventional or Outdoor)	Conventional	Conventional
3	Year Originally Constructed	1943	1914
4	Year Last Unit was Installed	1943	1949
5	Total installed cap (Gen name plate Rating in MW)	12.00	19.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	16	22
7	Plant Hours Connect to Load	4,746	8,760
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	15	16
10	(b) Under the Most Adverse Oper Conditions	15	14
11	Average Number of Employees	1	1
12	Net Generation, Exclusive of Plant Use - Kwh	44,129,600	95,455,300
13	Cost of Plant		
14	Land and Land Rights	73,405	114,715
15	Structures and Improvements	180,692	324,334
16	Reservoirs, Dams, and Waterways	1,010,381	2,620,231
17	Equipment Costs	1,671,558	2,388,820
18	Roads, Railroads, and Bridges	24,669	64,023
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	2,960,705	5,512,123
21	Cost per KW of Installed Capacity (line 20 / 5)	246.7254	290.1117
22	Production Expenses		
23	Operation Supervision and Engineering	49,229	22,160
24	Water for Power	0	0
25	Hydraulic Expenses	176,949	91,180
26	Electric Expenses	-53,813	57,636
27	Misc Hydraulic Power Generation Expenses	3,779	4,299
28	Rents	0	0
29	Maintenance Supervision and Engineering	33,797	20,815
30	Maintenance of Structures	7,173	40,183
31	Maintenance of Reservoirs, Dams, and Waterways	43,934	30,216
32	Maintenance of Electric Plant	51,704	16,810
33	Maintenance of Misc Hydraulic Plant	89,812	100,150
34	Total Production Expenses (total 23 thru 33)	402,564	383,449
35	Expenses per net KWh	0.0091	0.0040

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (in MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	DIESEL PLANT					
2	Valley Diesel (1)	1968	2.80		161,279	
3	HYDRO					
4	Appleton (2)	1916	1.99	2.1	14,214,100	1,732,218
5	Sturgeon - 2471 (4) (7)	1924	0.80			
6	Way - 1759 (4)	1949	1.80	7.2	4,714,000	1,192,113
7	Michigamme Reservoir - 1759 (4)(5)	1941				1,589,558
8	Lower Paint - 2072 (3)(4)	1952	0.10	0.1	608,400	804,765
9	Lower Paint Diversion Canal - 2072 (3)(4)	1952				
10	Twin Falls - 1759 (4)	1913	6.14	1.5	31,357,900	4,328,404
11	Kingsford - 2131 (4)	1924	7.20	6.0	25,254,100	3,362,965
12	Michigamme Falls - 2073 (4)	1953	9.60	9.3	28,210,500	5,004,309
13	Hemlock Falls - 2074 (4)	1953	2.80	2.8	9,090,600	1,436,531
14	White Rapids - 2357 (4)	1927	8.00	7.6	28,836,000	3,373,556
15	Chalk Hills - 2394 (4)	1927	7.08	7.4	27,404,800	3,351,274
16	Brule - 2431 (4)	1919	5.33	5.3	14,345,600	11,248,038
17	Pine - 2486 (4)	1922	3.60	4.3	10,051,100	1,332,072
18						
19	STEAM					
20	Milwaukee County (6)	1954	11.00		24,888,998	867,469
21						
22	WIND					
23	Byron	1999	1.30		2,695,000	1,588,917
24						
25	(1) Directly connect to plant auxiliary load					
26	(2) A used 1929 model unit was purchased and					
27	rebuilt. Rating recalculated from 21' head					
28	to 16' head.					
29	(3) Cost of plant is not separated.					
30	(4) F.E.R.C licensed project number.					
31	(5) Way Plant is operated in conjunction with					
32	Michigamme Reservoir					
33	(6) Milwaukee County is a steam utility plant					
34	and the operation costs (column H) reflect					
35	an allocation of electric related expenses					
36	which includes fuel.					
37	(7) Sturgeon taken out of service Dec, 2004					
38						
39						
40						
41						
42						
43						
44						
45						
46						

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
		23,193		Oil		2
						3
870,461	156,872		30,906			4
	-2,647		-2,151			5
662,285	65,514		93,430			6
	83,759		137,485			7
8,047,648	54,010		68,358			8
						9
704,952	270,731		278,395			10
467,078	103,278		177,999			11
521,282	115,124		177,880			12
513,047	72,868		82,156			13
421,694	156,465		285,130			14
429,651	155,011		226,777			15
2,110,326	97,687		240,125			16
370,020	104,093		148,467			17
						18
						19
78,863		584,112	585,676	Coal		20
						21
						22
1,222,244	296,706		52,182			23
						24
						25
						26
						27
						28
						29
						30
						31
						32
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						44
						45
						46

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Abbey Avenue, Neenah	D - U	34.50	4.16	
2	Addison, Addison	D - U	24.90	8.32	
3	Albers, Kenosha**	D - U	26.40	8.32	
4	Albers, Kenosha	D - U	138.00	26.40	
5	Allerton, Greenfield	D - U	138.00	24.90	
6	Apple Hills, Grand Chute	D - U	138.00	12.47	
7	Apple Hills, Grand Chute	D - U	138.00	34.50	
8	Appleton, Appleton	D - U	4.16	34.50	
9	Aragon, Norway, Mich.	D - U	69.00	24.90	
10	Armory, Kingsford, Mich.**	D - U	69.00	13.80	
11	Armour, Milwaukee	D - U	24.90	3.81	
12	Armour, Milwaukee	D - U	26.40	3.81	
13	Ashippun, Ashippun	D - U	24.90	8.32	
14	Atkinson, Milwaukee	D - U	26.40	3.81	
15	Auburn, Auburn**	D - U	138.00	24.90	
16	Aztalan, Aztalan	D - U	24.90	8.32	
17	Bark River, Merton**	D - U	138.00	24.90	
18	Barton, Barton**	D - U	138.00	24.90	
19	Barton, Barton**	D - U	24.90	8.32	
20	Bass Lake, Iron Mountain, Mich.	D - U	69.00	13.80	
21	Bear Creek Vi., Bear Creek	D - U	34.50	12.47	
22	Belgium, Belgium	D - U	24.90	8.32	
23	Bell Heights, Appleton	D - U	34.50	4.16	
24	Big Quinnesec Falls, Breitung, Mich.	GT - U	6.90	69.00	
25	Big Quinnesec Falls, Breitung, Mich.	D - U	2.30	13.80	
26	Birch, Somers	D - U	26.40	8.32	
27	Black Creek Vi., Black Creek	D - U	34.50	4.16	
28	Bluffview, Niagara	D - U	69.00	13.80	
29	Bonduel, Bonduel	D - U	34.50	12.47	
30	Boxelder, Medina**	D - U	138.00	24.90	
31	Bradley, Fox Point	D - U	24.90	3.81	
32	Bradley, Fox Point	D - U	24.90	8.32	
33	Branch, Oak Creek**	D - U	138.00	24.90	
34	Briarton, Lessor	D - U	34.50	12.47	
35	Bridgewood, Neenah	D - U	34.50	12.47	
36	Bristol, Bristol	D - U	24.90	8.32	
37	Brookdale, Greenfield	D - U	138.00	24.90	
38	Brookfield Sq., Brookfield	D - U	24.90	8.32	
39	Brown Deer, Brown Deer	D - U	24.90	8.32	
40	Browns Lake, Burlington	D - U	24.90	8.32	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
11	1					1
4	1					2
28	2					3
168	2					4
168	2					5
30	1					6
90	1					7
3	1					8
11	1					9
28	2					10
23	3					11
7	1					12
6	1					13
29	3					14
60	2					15
3	1					16
168	2					17
168	2					18
21	2					19
14	1					20
5	1					21
7	1					22
11	1					23
20	2					24
4	2					25
21	2					26
2	1					27
11	1					28
5	1					29
28	1					30
13	2					31
42	3					32
168	2					33
13	1					34
40	2					35
7	1					36
168	2					37
32	3					38
29	3					39
7	1					40

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Bruce Crossing, Stannard, Mich.**	D - U	69.00	13.80	
2	Brule Hydro, Mastodon, Mich.(1)	GT - U	6.60	69.00	
3	Burleigh, Milwaukee	D - U	26.40	8.32	
4	Burlington, Burlington**	D - U	24.90	8.32	
5	Burlington, Burlington**	D - U	138.00	24.90	
6	Butler, Wauwatosa**	D - U	138.00	26.40	
7	Butte des Morts, Menasha**	D - U	138.00	34.50	
8	Butte des Morts, Menasha**	D - U	34.50	12.47	
9	Butternut, Lomira**	D - U	138.00	24.90	
10	Byron, Byron	D - U	24.90	8.32	
11	Caledonia, Caledonia	D - U	24.90	8.32	
12	Calhoun, New Berlin	D - U	24.90	8.32	
13	Calumet, Milwaukee	D - U	24.90	8.32	
14	Cambridge, Milwaukee	D - U	13.20	3.81	
15	Cameron, Butler	D - U	26.40	8.32	
16	Campbellsport, Ashford	D - U	24.90	8.32	
17	Capitol, Milwaukee	D - U	26.40	8.32	
18	Carrollville, Oak Creek	D - U	24.90	8.32	
19	Casaloma, Grand Chute**	D - U	138.00	34.50	
20	Casaloma, Grand Chute**	D - U	138.00	12.47	
21	Cecil Street, Neenah	D - U	34.50	4.16	
22	Cedar Grove, Cedar Grove	D - U	24.90	8.32	
23	Cedarsauk, Saukville	D - U	138.00	24.90	
24	Center, Milwaukee**	D - U	138.00	13.20	
25	Center Valley, Center	D - U	34.50	12.47	
26	Chalk Hill, Holmes, Mich.	GT - U	2.30	69.00	
27	Charles, Racine	D - U	24.90	8.32	
28	Chenequa, Nashotah	D - U	24.90	8.32	
29	Church, Jackson	D - U	24.90	8.32	
30	City Limits, Appleton**	D - U	138.00	34.50	
31	City Limits, Appleton**	D - U	34.50	12.47	
32	Cleveland, Cleveland	D - U	24.90	8.32	
33	Cold Spring, Greenfield	D - U	24.90	8.32	
34	College, Franklin	D - U	24.90	8.32	
35	Concord, Watertown**	D - U	138.00	24.90	
36	Concord, Watertown**	GT - U	13.80	138.00	
37	Concordia, Milwaukee	D - U	26.40	3.81	
38	Conover, Conover**	D - U	69.00	12.47	
39	Cornell, Milwaukee**	D - U	138.00	26.40	
40	Cornell, Cornell, Mich.	D - U	69.00	13.80	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
7	1					1
6	3					2
27	4					3
14	2					4
150	2					5
252	3					6
187	2					7
47	2					8
120	2					9
5	1					10
14	2					11
28	2					12
28	2					13
19	2					14
29	3					15
13	2					16
28	2					17
7	1					18
180	2					19
60	2					20
8	2					21
3	1					22
144	2					23
67	2					24
4	1					25
8	1					26
21	2					27
21	2					28
13	2					29
150	3					30
45	2					31
3	1					32
28	2					33
28	2					34
168	2					35
400	4					36
29	3					37
7	1					38
159	2					39
8	1					40

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SUBSTATIONS

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Cottonwood, Hartland**	D - U	138.00	24.90	
2	County Hospital, Grand Chute	D - U	34.50	12.47	
3	County Line, Brookfield	D - U	26.40	8.32	
4	Crystal Falls, Crystal Falls, Mich.**	D - U	24.90	12.47	
5	Crystal Falls, Crystal Falls, Mich.**	D - U	69.00	24.90	
6	Dale, Dale	D - U	34.50	12.47	
7	Deerfield, Deerfield	D - U	24.90	8.32	
8	Delafield, Delafield	D - U	24.90	8.32	
9	Derby, Milwaukee	D - U	26.40	8.32	
10	Des Plaines, Pleasant Prairie	D - U	24.90	8.32	
11	Dewey, Milwaukee**	D - U	138.00	26.40	
12	Donges Bay, Mequon	D - U	24.90	8.32	
13	Douglas, Milwaukee	D - U	26.40	8.32	
14	Dousman, Dousman	D - U	24.90	8.32	
15	Dundas, Woodville	D - U	34.50	12.47	
16	Duplainville, Pewaukee	D-U	138.00	24.90	
17	Eagle, Eagle	D - U	24.90	8.32	
18	East Troy, East Troy	D - U	24.90	8.32	
19	Eden, Eden	D - U	24.90	8.32	
20	Edgerton, Greenfield	D - U	24.90	8.32	
21	Edgewood, Muskego	D - U	138.00	24.90	
22	Elkhart Lake, Rhine**	D - U	24.90	8.32	
23	Elkhart Lake, Rhine**	D - U	138.00	24.90	
24	Ellington, Ellington** (1)	D - U	138.00	34.50	
25	Ellington, Ellington**	D - U	34.50	12.47	
26	Elm Grove, Brookfield	D - U	24.90	8.32	
27	Elmwood, Racine	D - U	24.90	8.32	
28	Elmwood, Racine	D - U	26.40	8.32	
29	Emmet, Emmet	D - U	24.90	8.32	
30	Erie, Racine	D - U	24.90	8.32	
31	Erin, Erin	D - U	24.90	8.32	
32	Everett, Milwaukee**	D - U	138.00	13.20	
33	Fairview, Seymour	D - U	34.50	4.16	
34	Falls, Stiles**	D - U	138.00	34.50	
35	Farmington, Farmington	D - U	24.90	8.32	
36	Feich Mountain, Feich, Mich.**	D - U	69.00	24.90	
37	Fiebrantz, Milwaukee**	D - U	138.00	13.20	
38	Fond du Lac, Milwaukee	D - U	26.40	8.32	
39	Forest Home, Milwaukee	D - U	26.40	8.32	
40	Forest Home, Milwaukee	D - U	24.90	8.32	

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SUBSTATIONS (Continued)

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
168	2					1
45	2					2
42	3					3
5	1					4
11	1					5
5	1					6
3	1					7
14	2					8
32	3					9
14	2					10
105	2					11
28	2					12
42	3					13
14	2					14
8	1					15
70	1					16
6	2					17
14	2					18
3	1					19
28	2					20
70	1					21
14	2					22
53	2					23
40	3					24
8	1					25
28	2					26
14	1					27
14	1					28
13	2					29
42	3					30
6	2					31
134	2					32
3	1					33
60	1					34
3	1					35
7	1					36
94	3					37
28	2					38
13	2					39
13	2					40

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Fort Atkinson, Koshkonong	D - U	138.00	24.90	
2	Fort Atkinson, Koshkonong	D - U	24.90	8.32	
3	Franklin, Whitewater	D - U	24.90	8.32	
4	Franksville, Caledonia	D - U	24.90	8.32	
5	Fredonia, Fredonia**	D - U	138.00	24.90	
6	Freedom, Freedom	D - U	34.50	12.47	
7	Freistadt, Mequon	D - U	24.90	8.32	
8	Fremont, Fremont	D - U	34.50	12.47	
9	French, Grand Chute	D - U	34.50	12.47	
10	Gatliff, Mt. Pleasant	D - U	24.90	8.32	
11	Gebhardt, Brookfield	D - U	24.90	8.32	
12	Genesee, Genesee	D - U	24.90	8.32	
13	Germantown, Germantown**	GT - A	13.80	138.00	
14	Germantown, Germantown**	D - U	138.00	24.90	
15	Gibbsville, Lima	D - U	24.90	8.32	
16	Gilbert, West Bend	D - U	24.90	8.32	
17	Gillett, Gillett	D - U	34.50	12.47	
18	Glacier, West Bend	D - U	138.00	24.90	
19	Glendale, Glendale**	D - U	138.00	13.20	
20	Good Hope, Menomonee Falls	D - U	24.90	8.32	
21	Goodrich, Milwaukee	D - U	26.40	8.32	
22	Goodrich, Milwaukee	D - U	24.90	8.32	
23	Grafton, Grafton	D - U	24.90	8.32	
24	Granville, Milwaukee	D - U	138.00	26.40	
25	Greendale, Greendale	D - U	24.90	8.32	
26	Greenfield, West Allis	D - U	24.90	8.32	
27	Greenstone, Humboldt, Mich.	D - U	69.00	24.90	
28	Hackbarth, Koshkonong	D - U	24.90	8.32	
29	Hales Corners, Franklin	D - U	24.90	8.32	
30	Harbor, Milwaukee**	D - U	138.00	13.20	
31	Harris, Harris, Mich.	D - U	69.00	13.80	
32	Hartland, Hartland	D - U	24.90	8.32	
33	Hayes, Racine	D - U	138.00	26.40	
34	Haymarket Sq., Milwaukee**	D - U	138.00	13.20	
35	Hebron, Hebron	D - U	24.90	8.32	
36	Hemlock Falls, Mansfield, Mich.	GD - U	4.16	24.90	
37	High, Racine	D - U	26.40	4.16	
38	High Cliff, Harrison	D - U	34.50	12.47	
39	Hilbert Village, Hilbert	D - U	34.50	4.16	
40	Hintz, Maple Creek**	D - U	138.00	34.50	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2008	Year/Period of Report End of 2008/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
120	2					1
14	2					2
7	1					3
14	2					4
120	2					5
11	1					6
14	2					7
11	1					8
25	1					9
32	3					10
42	3					11
13	2					12
340	5					13
159	2					14
7	1					15
21	2					16
15	2					17
60	1					18
70	2					19
14	2					20
14	1					21
14	1					22
14	2					23
168	2					24
32	3					25
20	3					26
7	1					27
21	2					28
14	2					29
379	4					30
7	1					31
14	2					32
159	2					33
202	4					34
2	2					35
3	1					36
8	3					37
11	1					38
6	1					39
60	1					40

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Holland, Holland	D - U	138.00	24.90	
2	Holloway, Paris	D - U	24.90	8.32	
3	Hortonia, Hortonville	D - U	34.50	12.47	
4	Hortonville, Hortonville	D - U	34.50	4.16	
5	Hubbleton, Milford	D - U	24.90	8.32	
6	Iron Ridge, Hubbard	D - U	24.90	8.32	
7	Ixonia, Ixonia	D - U	24.90	8.32	
8	Jackson, Jackson**	D - U	24.90	8.32	
9	Jefferson, Jefferson	D - U	138.00	24.90	
10	Jerome Park, Racine	D - U	26.40	8.32	
11	Johnson Creek, Johnson Creek	D - U	24.90	8.32	
12	Julius, Greenville	D - U	34.50	12.47	
13	Junction, Appleton	D - U	34.50	12.47	
14	Kansas, St. Francis**	D - U	138.00	13.20	
15	Kenosha, Pleasant Prairie**	D - U	138.00	24.90	
16	Kettle Moraine, North Prairie	D - U	24.90	8.32	
17	Kewaskum, Kewaskum	D - U	24.90	8.32	
18	Kimberly, Buchanan	D - U	34.50	4.16	
19	Knellsville, Port Washington	D - U	24.90	8.32	
20	La Belle, Ixonia	D - U	24.90	8.32	
21	La Fayette, La Fayette	D - U	24.90	8.32	
22	Lake Park, Harrison **	D - U	138.00	12.47	
23	Lakeview/Pleasant Prairie*	D - U	138.00	24.90	
24	Land O'Lakes, Watersmeet, Mich.**	D - U	69.00	24.90	
25	Lannon, Lannon	D - U	24.90	8.32	
26	Lawn Road, Seymour **	D - U	138.00	34.50	
27	Lawrenceville, Cicero (1)	D - U	34.50	12.47	
28	Layton, Greenfield	D - U	24.90	8.32	
29	Layton, Greenfield	D - U	26.40	8.32	
30	Liberty, Racine	D - U	26.40	8.32	
31	Lincoln, Milwaukee**	D - U	138.00	26.40	
32	Lincoln, Milwaukee**	D - U	138.00	13.20	
33	Lind, Lind	D - U	34.50	12.47	
34	Little Prairie, Palmyra	D - U	24.90	8.32	
35	Lomira, Lomira	D - U	24.90	8.32	
36	Lower Paint, Mastodon, Mich.	GD - U	0.48	6.90	
37	Lyndon, Lyndon	D - U	138.00	24.90	
38	Mackville, Center	D - U	34.50	12.47	
39	Maes, Kimberly**	D - U	138.00	34.50	
40	Mallory, Milwaukee	D - U	24.90	8.32	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	2					1
8	2					2
11	1					3
6	1					4
4	2					5
6	2					6
3	1					7
21	2					8
83	2					9
28	2					10
6	2					11
9	1					12
21	2					13
60	2					14
252	3					15
14	2					16
14	2					17
11	1					18
13	2					19
7	1					20
3	1					21
60	2					22
60	1					23
7	1					24
12	2					25
60	1					26
2	1					27
20	2					28
11	1					29
28	2					30
168	2					31
180	2					32
5	1					33
3	1					34
13	2					35
	1					36
30	1					37
4	1					38
150	2					39
28	2					40

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Maple, Germantown**	D - U	138.00	24.90	
2	Maple Creek, Maple Creek	D - U	34.50	12.47	
3	Marcy, Menomonee Falls	D - U	24.90	8.32	
4	Marshall, Marshall	D - U	24.90	8.32	
5	Marshfield, Marshfield	D - U	24.90	8.32	
6	Marytown, Calumet	D - U	24.90	8.32	
7	Mass, Greenland, Mich. ** (1)	D - U	69.00	12.47	
8	Meade Street, Appleton	D - U	34.50	4.16	
9	Medford, Milwaukee	D - U	26.40	8.32	
10	Melvina, Milwaukee	D - U	26.40	8.32	
11	Mequon, Mequon**	D - U	138.00	24.90	
12	Merrill Hills, Genesee**	D - U	138.00	24.90	
13	Merton, Lisbon	D - U	24.90	8.32	
14	Metro, Appleton	D - U	34.50	4.16	
15	Michigamme Fa., Mastodon, Mich.	GT - U	4.16	69.00	
16	Milwaukee County PP, Wauwatosa	GD - U	26.40	4.16	
17	Milwaukee County PP, Wauwatosa	GD - U	13.20	4.16	
18	Milwaukee County PP, Wauwatosa	D - U	26.40	13.20	
19	Mobile Unit, Milwaukee	D - U	26.40	4.16	8.32
20	Mobile Unit, Milwaukee	D - U	138.00	24.90	
21	Mobile Unit, Appleton	D - U	34.50	13.20	4.16
22	Mobile Unit, Iron Range	D - U	69.00	13.20	
23	Mobile Unit, Iron Range	D - U	69.00	24.90	12.47
24	Moorland, New Berlin**	D - U	138.00	24.90	
25	Mount Calvary, Marshfield	D - U	24.90	8.32	
26	Mukwonago, Mukwonago**	D - U	138.00	24.90	
27	Nashotah, Summit	D - U	24.90	8.32	
28	Neevin, Neenah **	D - U	138.00	34.50	
29	New Berlin, New Berlin	D - U	24.90	8.32	
30	Newburg, Trenton	D - U	24.90	8.32	
31	Nichols, Nichols	D - U	34.50	12.47	
32	Nicholson, Oak Creek	D - U	138.00	13.20	
33	96th Street, Milwaukee**	D - U	138.00	24.90	
34	North Cape, Norway	D - U	24.90	8.32	
35	North Lake, Merton	D - U	24.90	8.32	
36	Northland Ave., Appleton	D - U	34.50	4.16	
37	Northridge, Milwaukee	D - U	26.40	8.32	
38	Northridge, Milwaukee	D - U	24.90	8.32	
39	Norwauk, Pewaukee**	D - U	24.90	8.32	
40	Norwich, St. Francis**	D - U	138.00	13.20	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (l)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	1					1
8	1					2
21	2					3
9	2					4
3	1					5
3	1					6
2	3					7
8	1					8
27	4					9
28	2					10
168	2					11
168	2					12
13	2					13
11	1					14
10	2					15
8	1					16
8	1					17
45	2					18
25	3					19
40	1					20
8	1					21
2	3					22
10	1					23
252	3					24
5	1					25
168	2					26
3	1					27
90	1					28
14	2					29
8	2					30
2	1					31
34	1					32
252	3					33
3	1					34
3	1					35
7	1					36
14	1					37
28	2					38
32	3					39
130	2					40

SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Oak Creek, Oak Creek	GT - A	18.00	230.00	
2	Oak Park, Racine	D - U	24.90	8.32	
3	O'Connor, Milwaukee**	D - U	138.00	13.20	
4	Ohio, Milwaukee	D - U	26.40	3.81	
5	Okauchee, Oconomowoc	D - U	24.90	8.32	
6	Oneida, Oneida	D - U	34.50	12.47	
7	Oostburg, Oostburg	D - U	24.90	8.32	
8	Orchard, Mequon	D - U	24.90	8.32	
9	Palmyra, Palmyra	D - U	24.90	8.32	
10	Paris, Paris**	D - U	138.00	24.90	
11	Paris, Paris**	GT - U	13.80	138.00	
12	Parkland, Milwaukee **	D - U	138.00	24.90	
13	Parkway, Wauwatosa	D - U	26.40	8.32	
14	Parkway, Wauwatosa	D - U	24.90	8.32	
15	Partridge, Weyauwega	D - U	34.50	4.16	
16	Peavy Falls, Mastodon, Mich. (1)	GT - U	6.90	69.00	
17	Pennsylvania, Oak Creek**	D - U	138.00	24.90	
18	Pewaukee, Pewaukee	D - U	24.90	8.32	
19	Phantom Lake, Mukwonago	D - U	24.90	8.32	
20	Pike Lake, Hartford	D - U	24.90	8.32	
21	Pilgrim, Germantown	D - U	24.90	8.32	
22	Pine, Commonwealth (1)	GT - U	2.30	69.00	
23	Pioneer, Mequon	D - U	24.90	8.32	
24	Plainfield, Milwaukee	D - U	24.90	8.32	
25	Plainfield, Milwaukee	D - U	26.40	8.32	
26	Pleasant Prairie, Pleasant Prairie (1) **	GT - A	22.80	345.00	
27	Pleasant Valley, Polk **	D - A	138.00	24.90	
28	Point Beach, Two Creeks (1) **	GT - A	18.50	345.00	
29	Polk, Polk	D - U	24.90	8.32	
30	Port Washington, Port Washington (1) **	GT - A	18.00	138.00	
31	Port Washignton, Port Washington	D - A	138.00	24.90	
32	Intentionally left blank				
33	Powers, Spalding, Mich.**	D - U	69.00	24.90	
34	Presque Isle, Marquette, MI **	GT - U	13.80	138.00	
35	Pretty Lake, Sullivan	D - U	24.90	8.32	
36	Prospect, Muskego	D - U	24.90	8.32	
37	Pulaski Village, Pulaski	D - U	34.50	4.16	
38	Racine, Mount Pleasant	D - U	138.00	24.90	
39	Ramsey, Cudahy**	D - U	138.00	13.20	
40	Random Lake, Sherman**	D - U	24.90	8.32	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
1280	4					1
32	3					2
67	2					3
26	4					4
14	2					5
11	1					6
10	2					7
28	2					8
7	1					9
116	2					10
400	4					11
120	2					12
14	1					13
14	1					14
5	1					15
15	6					16
150	2					17
14	2					18
14	2					19
7	1					20
14	2					21
4	3					22
14	2					23
14	1					24
14	1					25
1458	6					26
60	1					27
1219	6					28
8	2					29
758	3					30
130	2					31
						32
11	1					33
705	9					34
3	1					35
14	2					36
5	1					37
238	3					38
67	2					39
6	2					40

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SUBSTATIONS

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Random Lake, Sherman**	D - U	138.00	24.90	
2	Randville, Sagola, Mich. **	D - U	69.00	13.80	
3	Range Line, Milwaukee	D - U	138.00	26.40	
4	Rawson, Oak Creek	D - U	24.90	8.32	
5	Readfield, Caledonia	D - U	34.50	12.47	
6	Reeseville, Lowell	D - U	24.90	8.32	
7	Richfield, Richfield	D - U	24.90	8.32	
8	Richmond, Richmond	D - U	24.90	8.32	
9	Richmond Street, Appleton	D - U	34.50	12.47	
10	Robin, New Berlin	D - U	24.90	8.32	
11	Intentionally left blank				
12	Rome, Sullivan	D - U	24.90	8.32	
13	Root River, Franklin	D - U	138.00	24.90	
14	Rose Lawn, Maple Grove	D - U	34.50	12.47	
15	Royalton, Royalton	D - U	34.50	12.47	
16	Rubicon, Rubicon**	D - U	138.00	24.90	
17	Rugby, Polk	D - U	24.90	8.32	
18	Rusco, West Bend	D - U	24.90	8.32	
19	Ryan, Franklin	D - U	24.90	8.32	
20	Sagola, Sagola, Mich.	D - U	69.00	24.90	
21	St. Lawrence, Hartford**	D - U	24.90	8.32	
22	St. Lawrence, Hartford**	D - U	138.00	24.90	
23	St. Martins, Franklin**	D - U	24.90	8.32	
24	St. Martins, Franklin**	D - U	138.00	24.90	
25	St. Rita, Caledonia**	D - U	138.00	26.40	
26	St. Rita, Caledonia**	D - U	138.00	24.90	
27	Salem, Salem	D - U	24.90	8.32	
28	Saylesville, Rubicon	D - U	24.90	8.32	
29	Scott, Scott	D - U	24.90	8.32	
30	Seymour, Seymour	D - U	34.50	4.16	
31	Sheldon, Burlington	D - U	24.90	8.32	
32	Shepard, Oak Creek	D - U	24.90	8.32	
33	Sheridan, Kenosha	D - U	26.40	8.32	
34	Shiocton, Shiocton	D - U	34.50	12.47	
35	Shirley, Mount Pleasant	D - U	24.90	8.32	
36	Shorewood, Shorewood**	D - U	138.00	13.20	
37	Silver Lake, Salem	D - U	24.90	8.32	
38	Six Mile, Caledonia	D - U	24.90	8.32	
39	65th Street, Kenosha	D - U	24.90	8.32	
40	68th Street, Mequon**	D - U	138.00	24.90	

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SUBSTATIONS (Continued)

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
27	2					1
5	1					2
168	2					3
14	2					4
8	1					5
6	2					6
14	2					7
10	2					8
45	2					9
28	2					10
						11
7	1					12
120	2					13
4	1					14
5	1					15
27	2					16
14	2					17
13	2					18
7	1					19
11	1					20
3	1					21
67	2					22
14	2					23
168	2					24
75	1					25
168	2					26
14	2					27
3	1					28
3	1					29
2	1					30
14	2					31
28	2					32
21	2					33
4	1					34
42	3					35
67	2					36
14	2					37
14	2					38
30	3					39
168	2					40

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Somers/Somers**	D - U	138.00	24.90	
2	South Park, Neenah	D - U	34.50	4.16	
3	Southport, Kenosha	D - U	24.90	8.32	
4	Sowauk, Waukesah	D - U	24.90	8.32	
5	Springbrook, Pleasant Prairie	D - U	24.90	8.32	
6	Springdale, New Berlin	D - U	24.90	8.32	
7	Springfield, Lyons	D - U	24.90	8.32	
8	Spring Valley, Salem	D - U	138.00	24.90	
9	Stony Brook, Waterloo	D - U	138.00	24.90	
10	Strawberry Hill, Iron River, Mich.	D - U	69.00	24.90	
11	Sturtevant, Sturtevant	D - U	24.90	8.32	
12	Sugar Creek, Sugar Creek**	D - U	138.00	24.90	
13	Sullivan, Sullivan	D - U	24.90	8.32	
14	Summit, Summit**	D - U	138.00	24.90	
15	Sunnyside, Kenosha	D - U	24.90	8.32	
16	Sunnyslope, New Berlin	D - U	24.90	8.32	
17	Sussex, Sussex**	D - U	138.00	24.90	
18	Swan, Milwaukee	D - U	138.00	24.90	
19	Tamarack, Menomonee Falls**	D - U	138.00	24.90	
20	Teutonia, Glendale	D - U	24.90	8.32	
21	Theresa, Theresa	D - U	24.90	8.32	
22	Thiensville, Mequon	D - U	24.90	8.32	
23	Tibbits, Sugar Creek	D - U	24.90	8.32	
24	Tichigan, Waterford	D - U	138.00	24.90	
25	Tosa, Wauwatosa**	D - U	138.00	26.40	
26	Trenton, Trenton	D - U	24.90	8.32	
27	Trico, Pulaski	D - U	34.50	4.16	
28	28th Street, Milwaukee**	D - U	138.00	26.40	
29	28th Street, Milwaukee**	D - U	138.00	13.20	
30	Twin Falls, Breitung, Mich.	GT - U	6.60	69.00	
31	Twin Lakes, Phelps	D - U	69.00	24.90	
32	Union, Waukesha	D - U	24.90	8.32	
33	Union Grove, Yorkville	D - U	24.90	8.32	
34	Uptown, Kenosha	D - U	26.40	8.32	
35	Valley, Milwaukee	GT - A	13.80	138.00	
36	Vernon, Vernon	D - U	24.90	8.32	
37	Viewport, Port Washington	D - U	24.90	8.32	
38	Wakoka, Watertown	D - U	24.90	8.32	
39	Waldo, Waldo	D - U	24.90	8.32	
40	Wales, Wales	D - U	24.90	8.32	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	1					1
8	1					2
14	2					3
28	2					4
28	2					5
14	2					6
6	2					7
60	1					8
28	1					9
4	1					10
14	2					11
56	2					12
4	2					13
140	2					14
28	2					15
21	2					16
168	2					17
60	1					18
120	2					19
28	2					20
7	1					21
6	2					22
14	2					23
60	1					24
84	1					25
9	2					26
7	1					27
168	2					28
130	2					29
6	1					30
4	1					31
28	2					32
14	2					33
28	2					34
300	2					35
13	2					36
21	2					37
21	2					38
13	2					39
14	2					40

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Walnut, Milwaukee	D - U	13.20	3.81	
2	Walnut Street, Neenah	D - U	34.50	4.16	
3	Washinton Street, Appleton	D - U	34.50	4.16	
4	Water, Menomonee Falls	D - U	24.90	8.32	
5	Waterford, Waterford	D - U	24.90	8.32	
6	Watersmeet, Watersmeet, Mich.**	D - U	69.00	24.90	
7	Water Street, Appleton	D - U	34.50	4.16	
8	Waubeka, Fredonia	D - U	24.90	8.32	
9	Waukechon, Waukechon (1)	D - U	34.50	12.47	
10	Waukesha, Pewaukee**	D - U	138.00	24.90	
11	Waukesha Beach, Delafield	D - U	24.90	8.32	
12	Way, Mansfield, Mich.	GD - U	4.16	24.90	
13	Weimar Court, Appleton	D - U	34.50	12.47	
14	Wescott, Wescott	D - U	34.50	12.47	
15	West Bend, West Bend	D - U	24.90	8.32	
16	West Junction, West Allis	D - U	138.00	13.20	
17	Western Avenue, Neenah	D - U	34.50	12.47	
18	Westown, Milwaukee	D - U	26.40	3.81	
19	Wewauk, Waukesha	D - U	24.90	8.32	
20	White Clay, Washington**	D - U	34.50	12.47	
21	White Clay, Washington** (1)	D - U	138.00	34.50	
22	White Lake, Weyauwega**	D - U	34.50	4.16	
23	White Lake, Weyauwega**	D - U	138.00	34.50	
24	White Rapids, Holmes, Mich.	GT - U	2.30	138.00	
25	Whitewater, Whitewater*	D - U	138.00	24.90	
26	Whitnall, Cudahy	D - U	13.20	3.81	
27	Whitnall, Cudahy	D - U	24.90	3.81	
28	Wildwood, West Allis	D - U	24.90	8.32	
29	Willow, Black Creek	D - U	34.50	4.16	
30	Willow, Saukville	D - U	24.90	8.32	
31	Wilmot, Salem	D - U	24.90	8.32	
32	Wind Lake, Norway	D - U	24.90	8.32	
33	Winnebago Street, Appleton	D - U	34.50	4.16	
34	Winneconne Ave., Neenah	D - U	34.50	12.47	
35	Wirth Park, Brookfield	D - U	24.90		
36	Wirth Park, Brookfield	D - U	26.40	8.32	
37	Wisconsin Ave., Appleton	D - U	34.50	4.16	
38	Woodenshoe, Vinland**	D - U	138.00	34.50	
39	Woods, Muskego	D - U	24.90	8.32	
40	Zachow, Angelica	D - U	34.50	12.47	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
29	3					1
11	1					2
13	2					3
32	3					4
18	2					5
7	1					6
17	2					7
14	2					8
11	1					9
252	3					10
13	2					11
3	1					12
11	1					13
9	1					14
28	2					15
67	2					16
11	1					17
28	3					18
21	2					19
8	1					20
60	1					21
5	1					22
56	1					23
11	1					24
120	2					25
4	1					26
4	1					27
29	3					28
3	1					29
21	2					30
3	1					31
14	2					32
8	1					33
40	2					34
14	1					35
14	1					36
6	2					37
187	2					38
28	2					39
11	1					40

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SUBSTATIONS

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1					
2	Lake Mills, Lake Mills	Sw. St.			
3	Walker, West Allis	Sw. St.			
4	Waterloo, Waterloo	Sw. St.			
5					
6	Col (a) - All in Wisconsin except where indicated				
7	Col (b) - D = Distribution				
8	GT = Generator - Transmission				
9	(Step-up Transformers)				
10	U = Unattended				
11	A = Attended				
12	Col (c) - * = Three-Phase units				
13	Col (d) - ** = Joint ownership with the American				
14	Transmission Company-common				
15	facilities retained by Wisconsin Electric				
16	As of 12/31/01, Wisconsin Electric				
17	showed \$10,859,478.96 in plant account 361 in				
18	Common Property Distribution and				
19	\$9,562,352.20 in Distribution.				
20	As of 12/31/01, Wisconsin Electric				
21	showed \$7,728,624.99 in plant account 362 in				
22	Common Property Distribution and				
23	\$221,007,513.32 in Distribution.				
24	This equals \$18,588,103.95 in		22024.70	7344.24	24.95
25	Common Property Distribution and				
26	\$230,569,865.52 in Distribution on				
27	Wisconsin Electric's books 12/31/01				
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
						1
25						2
25						3
25						4
						5
			Transmission	22	6,960,089	6
			Distribution	376	15,635,476	7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
	721			398	22,595,565	24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report 2005/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 202 Line No.: 2 Column: c
Includes transfer of 23,063,690 from "In-Stock"

Schedule Page: 202 Line No.: 2 Column: e
Sale of nuclear fuel assemblies to Wisconsin Electric Fuel Trust

Schedule Page: 202 Line No.: 8 Column: c
Includes transfer of 23,063,690 to "In-Process"

Schedule Page: 202 Line No.: 12 Column: c
NUCLEAR FUEL UNDER CAPITAL LEASE

	Balance at 12/31/04	Additions	Amortization	Balance at 12/31/05
Unit 1				
128B	\$ 66,279	\$ 4	\$ 66,283	\$ -
129A	520,869	1,744	284,776	237,837
129B	2,047,114	1,044	1,920,309	127,849
130A	3,644,127	13,770	1,703,364	1,954,533
130B	4,590,066	18,650	2,001,008	2,607,708
131A	15,610,047	78,946	4,332,929	11,356,064
132A	-	12,941,389	336,964	12,604,425
132B	-	7,503,951	183,342	7,320,609
	-----	-----	-----	-----
	\$26,478,502	\$20,559,498	\$10,828,975	\$36,209,025
Unit 2				
226B	\$ 35,082	\$ -	\$ 35,082	\$ -
227A	277,748	1,108	209,266	69,590
227B	535,135	2	535,137	-
228A	2,815,492	19,386	1,431,568	1,403,310
228B	2,966,304	23,144	1,475,337	1,514,111
229A	4,881,586	39,111	1,950,528	2,970,169
229B	8,174,238	69,393	2,505,753	5,737,878
230A	-	4,196,533	682,780	3,513,753
230B	-	16,245,275	2,268,814	13,976,461
	-----	-----	-----	-----
	\$19,685,585	\$20,593,952	\$11,094,265	\$29,185,272
	-----	-----	-----	-----
	\$46,164,087	\$41,153,450	\$21,923,240	\$65,394,297
	=====	=====	=====	=====

Schedule Page: 202 Line No.: 12 Column: e
Represents retirements

Schedule Page: 202 Line No.: 13 Column: e
Represents retirements

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 204 Line No.: 56 Column: b

FERC AFUDC Adjustment

Schedule Page: 204 Line No.: 88 Column: e

FERC AFUDC Adjustment

AFUDC carrying charges reclassified in the year 2005 for FERC method and rate.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report 2005/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 8 Column: c

Line 8: Joint Use depreciation charged to Electric from Steam

Schedule Page: 219 Line No.: 16 Column: c

Line 16: Depreciation adjustments on sales of buildings and misc. transfers between utilities and non-utilities

FERC AFUDC Adjustment		
Amortization of Carrying Charges	\$	(551,053)
Transfer to Gas Utility	\$	(316,133)
Transfer from Common	\$	474,761
Transfer of Port Washington PP Reserve to Regulatory Acct	\$	189,801
Transfer to Fair Park Business Center LLC	\$	265,015
Transfer of Kerkman Tract	\$	111,107
Transfer of Carlson Tract	\$	88,017
Transfer of Wedermeyer Property	\$	199,353
	\$	<u>460,868</u>

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 256.1 Line No.: 28 Column: a

The expenses and discount associated with the adjustable rate notes on lines 11 thru 18 will continue to be amortized until their original due dates per PSCW.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report 2005/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 304.1 Line No.: 21 Column: a

All rate schedules except Mg 1 and Ms 2 (Michigan) have a fuel adjustment clause. Estimated additional revenue billed pursuant to fuel adjustment are \$225,207,830. See below:

Total Residential	\$67,764,148
Total Farm	1,944,088
Total Small Commercial	78,738,495
Total Large Commercial	75,769,102
Total Public Street and Highway Lighting	991,997
Total Other Sales to Public Authorities	--
<hr/>	
Total	\$225,207,830

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report 2005/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 310.1 Line No.: 4 Column: b

Revised Power Sales Agreement effective 5/19/05, and accepted by FERC on 7/13/05.

Schedule Page: 310.1 Line No.: 6 Column: a

*Both the Oconto Falls Municipal and Oconto Electric Cooperative were served at the same delivery point.

Schedule Page: 310.1 Line No.: 9 Column: b

OS=OTHER SERVICE: Consisted of sales of General Purpose, Emergency, Negotiated Capacity, Spin, and Market Based energy.

Schedule Page: 310.3 Line No.: 11 Column: a

Purchased Power and Sales for Resale transactions with a counterparty are recorded on a net basis.

Schedule Page: 310.3 Line No.: 14 Column: a

In 2005 WE sold energy to Wisconsin and Non-Wisconsin based companies. During 2005 Wisconsin based sales consisted of 2,102,436 mwhs and \$85,765,756 and Non-Wisconsin based sales consisted of 880,981 mwhs and \$42,279,478.

Other Charges - Fuel Cost Adjustment, Customer Charges, Option Charges, Distribution Charges, Transmission Charges, Voltage Sufficiency Credit and Standby Service Fee Charges.

OS=Other Service: Consisted of sales of General Purpose, Emergency, Negotiated Capacity, Spin and Market Based energy.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 8 Column: a

The company has an ownership interest in the American Transmission Company. See the Notes to the Financial Statements on pps. 122-123 for an explanation.

Schedule Page: 326 Line No.: 8 Column: l

Redispatch of generation plants ordered by the American Transmission Company for reliability purposes.

Schedule Page: 326 Line No.: 10 Column: l

Reimbursement for an Operating Reserve.

Schedule Page: 326.1 Line No.: 5 Column: a

Wisconsin Electric and Edison Sault are wholly-owned subsidiaries of Wisconsin Energy Corporation.

Schedule Page: 326.1 Line No.: 9 Column: l

The company deferred incremental fuel costs associated with reduced coal deliveries in 2005.

Schedule Page: 326.2 Line No.: 6 Column: l

Effective with the start of the MISO Market on 4/1/05, transmission losses are financially settled in the market on a marginal basis. Due to regulatory treatment of the financial impact of marginal losses, the "Midwest ISO Average Loss Amount Estimate" represents the financial impact to Wisconsin Electric of average losses on the ATC system.

Schedule Page: 326.2 Line No.: 14 Column: l

In May, 2005 the Public Service Commission of Wisconsin gave the company authorization to implement deferred cost accounting treatment of replacement power incurred as a result of the extension of the Point Beach Unit 2 outage.

Schedule Page: 326.4 Line No.: 2 Column: l

As of December 31, 2005 the company owed 13,066 mwhs to the Midwest ISO. The value of the mwhs owed was booked as a liability on the company's books as of December 31, 2005.

Schedule Page: 326.4 Line No.: 3 Column: a

American Transmission Company LLC (ATC) losses consist of mwhrs delivered to the ATC that were received from the Midwest ISO (MISO) on behalf of the ATC, mwhrs received from the ATC as part of the redistribution of the losses received from the MISO, and mwhrs delivered to the ATC as part of the losses socialization agreement between ATC member companies (including Wisconsin Electric). Effective with the start of the MISO Market on 4/1/05, all losses are financially settled in the market and these physical losses are now zero. Pending PSCW approval, a replacement agreement for the losses socialization agreement between ATC member companies will result in financial socialization of ATC related losses.

Schedule Page: 326.4 Line No.: 4 Column: a

Midwest ISO (MISO) losses consist of mwhrs delivered to the MISO by the WEC Control Area for losses that occurred on MISO transmission schedules and mwhrs received from the MISO on behalf of the American Transmission Company LLC (ATC). Losses received on behalf of the ATC are redistributed to the ATC member companies (including Wisconsin Electric). Effective with the start of the MISO Market on 4/1/05, all losses are financially settled in the market and these physical losses are now zero.

Schedule Page: 326.4 Line No.: 5 Column: a

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report 2005/Q4
FOOTNOTE DATA			

Purchased Power and Sales for Resale transactions with a counterparty are recorded on a net basis.

Schedule Page: 326.4 Line No.: 6 Column: I

Seller was not producing any surplus power this period; credit represents a facilities charge that was billed to them.

Schedule Page: 326.4 Line No.: 8 Column: I

Seller was not producing any surplus power this period; credit represents a facilities charge that was billed to them.

Schedule Page: 326.4 Line No.: 14 Column: I

Seller was not producing any surplus power this period; credit represents a facilities charge that was billed to them.

Schedule Page: 326.5 Line No.: 10 Column: I

Seller was not producing any surplus power this period; credit represents a facilities charge that was billed to them.

Schedule Page: 326.5 Line No.: 11 Column: a

Wisconsin purchases consist of:

	<u>MWHRS</u>		<u>\$Dollars</u>
MegaWatt hours purchased	1,567,141	Demand Charges	58,263,770
MegaWatt hours received	506,275	Energy Charges	105,806,080
		Other Charges	(46,376,836)
		Total	117,693,014

Schedule Page: 326.5 Line No.: 12 Column: a

The Other Service category could include purchases of General Purpose, Spin, Reliability, Negotiated Capacity Non-Firm, Market Based Non-Firm, Renewable, Joint Operating Agreement--Balance of Requirements, Firm-Liquidated Damages, and Surplus Energy.

Schedule Page: 326.5 Line No.: 13 Column: a

In 2005, Wisconsin Electric purchased energy from the PJM Market in which the energy was not delivered into our control area and thus had no effect on Wisconsin Electric's power system for the entire transaction. These purchases are purely financial transactions. Pages 326-327 include these financial transactions, whereas Page 401 excludes them. Following is a reconciliation between system purchases shown on Page 401 and financial purchases shown on Pages 326-327:

	<u>MWHRS</u>
System Purchases on p. 401	5,366,879
PJM Financial Purchases	797,775
Total Financial Purchases on pp. 326-327	6,164,654

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report 2005/Q4
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 10 Column: a

Total difference in Megawatthours is (22,982), which is reported as Transmission By Other Losses on Page 401 line 19.

Column (g) charges consists of "Scheduling System Control and Dispatch Fee" (Schedule 1 Ancillary Charge), "Reactive Supply and Voltage Control Fee" (Schedule 2 Ancillary Charge), and System input study fees.

Cedarburg Electric and Commonwealth Edison were dollars written off in November from 2004.

As of April 1, 2005 network transmission service is not based on amount of mwhs recieved or delivered, but rather is based on the company's load ratio share of the applicable transmission zone served by the transmission provider.

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report 2005/Q4
FOOTNOTE DATA			

Schedule Page: 398 Line No.: 1 Column: c
 Schedule 1 units are various because Midwest Independent Transmission System Operator data shows a monthly peak load while the others use MWH.

Schedule Page: 398 Line No.: 2 Column: c
 Schedule 2 units are various because PJM uses a prorated number based on system peak load while the others use MWH.

Respondent does not have an Open Access Transmission Tariff since we are not a transmission provider, however data is reported for sales of ancillary services under another tariff.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	03/31/2006	2005/Q4
FOOTNOTE DATA			

Schedule Page: 401 Line No.: 10 Column: b

In 2005, Wisconsin Electric purchased energy from the PJM Market in which the energy was not delivered into our control area and thus had no effect on Wisconsin Electric's power system for the entire transaction. These purchases are purely financial transactions. Pages 326-327 include these financial transactions, whereas Page 401 excludes them. Following is a reconciliation between system purchases shown on Page 401 and financial purchases shown on Pages 326-327:

	<u>MWHRS</u>
System Purchases on p. 401	5,366,879
PJM Financial Purchases	797,775
Total Financial Purchases on pp. 326-327	<u>6,164,654</u>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report 2005/Q4
Wisconsin Electric Power Company			
FOOTNOTE DATA			

Schedule Page: 402 Line No.: -1 Column: c

The final retirement of the Port Washington Power Plant took place in September, 2004. Remaining dollars in the "Cost of Plant" lines are related to the Cedar/Sauk landfill which contains ash from the coal burned in all the plant's generating units over the years. The cost of this landfill property will remain on the books indefinitely.

Schedule Page: 402 Line No.: -1 Column: f

Instruction 12:

- a.) Operating and Maintenance costs of Point Beach Nuclear Plant are charged to expense as incurred.
- b.) Wisconsin Electric Power Company currently leases the fuel for Point Beach. The fuel value and lease costs are charged to expense over the period the fuel is in the reactor, based on the quantity of heat produced for the generation of electric energy.
- c.) The Point Beach Nuclear Plant consists of two 2-loop pressurized water reactors of Westinghouse design. Both reactors are rated at 1540 megawatts thermal power.

Fuel material is in the form of Uranium Dioxide (UO₂) pellets that are sealed in metal tubes called 'fuel rods'. The fuel rod material (cladding) is made of zirconium alloys. The UO₂ pellets contain principally Uranium-238 that is enriched with Uranium-235. The UO₂ pellet initial enrichments range from approximately 0.711 w% to 4.95 w% Uranium-235. A typical equilibrium cycle core contains approximately 48 metric tons of Uranium.

Schedule Page: 402.1 Line No.: -1 Column: d

PWGS plant went commercial 7/16/05.

Name of Respondent Wisconsin Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report 2005/Q4
FOOTNOTE DATA			

Schedule Page: 426.5 Line No.: 19 Column: d
Various

Schedule Page: 426.5 Line No.: 19 Column: e
Footnote Linked. See note on 426.5, Row: 19, col/item:

Schedule Page: 426.5 Line No.: 21 Column: d
Footnote Linked. See note on 426.5, Row: 19, col/item:

Schedule Page: 426.5 Line No.: 21 Column: e
Various

Schedule Page: 426.5 Line No.: 22 Column: d
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
	(2) <input type="checkbox"/> A Resubmission	03/31/06	December 31, 2005

TABLE OF CONTENTS - SUPPLEMENTAL MICHIGAN SCHEDULES

1. Enter in column (c) the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".

2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.

Schedule Retained By The Michigan Public Service Commission (a)	Page Number (b)	Comments (c)	Line No.
FERC pages modified for MPSC			
Control Over Respondent & Other Associated Companies	102M		1
Directors	105M		2
Security Holders and Voting Powers	106M thru 107M		3
Comparative Balance Sheet	110M thru 113M	Filed PSCW page F-4; See Note 1	4
Electric Plant in Service (Accounts 101, 102, 103, and 106)	204M thru 209M		5
Construction Work In Progress and Completed Construction Not Classified - Electric	216M	Filed FERC; A/C 106 not used	6
General Description of Construction Overhead Procedure	218M	Filed old FERC page 218	7
Accumulated Provision for Depreciation of Electric Utility Plant	219M	Filed PSCW page 219; See Note 1	8
Nonutility Property and Accumulated Provision for Depreciation & Amortization of Nonutility Property	221M		9
Other Regulatory Assets	232M	Filed PSCW page F-27; See Note 1	10
Miscellaneous Deferred Debits	233M	Filed FERC; Ok'd by Staff	11
Accumulated Deferred Income Taxes (Account 190)	234M A thru B		12
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261M A thru B		13
Calculation of Federal Income Tax	261M C thru D	Nothing to report	14
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Distribution of Taxes Charged	262M thru 263M		16
Accumulated Deferred Income Taxes - Accelerated Amortization Property	272M thru 273M	N/A; not filed with FERC	17
Accumulated Deferred Income Taxes - Other Property	274M thru 275M	Filed FERC; Ok'd by Staff	18
Accumulated Deferred Income Taxes - Other	276M A thru B	Filed FERC; Ok'd by Staff	19
Other Regulatory Liabilities	278M	Filed FERC; Ok'd by Staff	20
Electric Operating Revenues (Account 400)	300M thru 301M		21
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Reconciliation of Deferred Income Tax Expense	117A thru B		24
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Electric Plant Leased to Others.....	213	Filed FERC; Ok'd by Staff	26
Electric Plant Held for Future Use.....	214	Filed FERC; Ok'd by Staff	27
Plant Acquisition Adjustments and Accumulated Provision for Amortization of Plant Acquisition Adjustments	215	Nothing to report	28
Investments	222 thru 223		29
Notes and Accounts Receivable Summary for Balance Sheet	226A	Filed on PSCW page F-21	30
Accumulated Provision for Uncollectible Accounts - Credit	226A	Filed on PSCW page F-22	31
Receivables From Associated Companies	226B		32
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Extraordinary Property Losses	230B	Nothing to report	35
Preliminary Survey and Investigation Charges	231A thru B	Nothing to report	36
Deferred Losses from Disposition of Utility Plant	235A thru B	Nothing to report	37
Unamortized Loss and Gain on Recquired Debt	237A thru B		38
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TABLE OF CONTENTS - SUPPLEMENTAL MICHIGAN SCHEDULES

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Schedule Retained By The Michigan Public Service Commission (a)	Page Number (b)	Comments (c)	Line No.
Miscellaneous Current & Accrued Liabilities & Customer Advances for Construction	268		1
Deferred Gains from Disposition of Utility Plant	270A thru B	Nothing to report	2
Accumulated Deferred Income Taxes - Temporary	277	Nothing to report	3
Gain or Loss on Disposition of Property	280A thru B		4
Income from Utility Plant Leased to Others	281	Nothing to report	5
Particulars Concerning Certain Other Income Accounts	282		6
Electric Operation and Maintenance Expenses (Nonmajor)	320N thru 324N	Nothing to report	7
Number of Electric Department Employees (Nonmajor)	324N	Nothing to report	8
Sales to Railroads and Railways and Interdepartmental Sales	331A		9
Rent From Electric Property & Interdepartmental Rents	331A		10
Sales of Water and Water Power	331B		11
Miscellaneous Service Revenues and Other Electric Revenues	331B		12
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TABLE OF CONTENTS - SUPPLEMENTAL MICHIGAN SCHEDULES

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2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.

PSCW Supplemental Schedules (see Note 1 below)		Line No.
Statement of Income for the Year	F-1	
Revenue and Expenses by Utility Type	F-2/3	
Comparative Balance Sheet	F-4	1
Statement of Cash Flows	F-6	2
Summary of Utility Plant & Accumulated Provision for Dep, Amort & Dep ...	F-11/12	3
Other Regulatory Assets	F-27	4
Electric Plant in Service	E-12	5
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Accumulated Provision for Depreciation of Electric Utility Plant	219	8
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Footnotes	450	11

Note 1: Filed PSCW page as a supplement in place of "M" page; Ok'd by Staff. Michigan has adopted Wisconsin AFUDC policy for Wisconsin Electric. The pages above relate to Wisconsin AFUDC policy and are being filed as supplemental pages to support Michigan's adoption of Wisconsin AFUDC policy.

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

CONTROL OVER RESPONDENT & OTHER ASSOCIATED COMPANIES

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. List any entities which respondent did not control either directly or indirectly and which did not control respondent but which were associated companies at any time during the year.

1. All outstanding shares of common stock of the company, representing approximately 99 percent of the voting securities of the company, are held by the parent company, Wisconsin Energy Corporation.

- 2. W.E. Power, LLC
- Edison Sault Electric Company
- Wisconsin Energy Capital Corporation
- Wispark LLC
- Wisvest Corporation
- CET Two, LLC
- Calumet Energy Team, LLC
- Witech Corporation
- Badger Service Company
- Minergy Corp.
- GlassPack, LLC
- Minergy Detroit, LLC
- Minergy Neenah LLC
- WEC International, Inc.
- WEC Nuclear Corporation
- Wisconsin Gas Company
- WEC Capital Trust I
- 700 Lake Shore LLC
- Blue Sky Wind Farm LLC
- Commerce Power LLC
- Furniture Holdings, Inc.
- Green Field Wind Farm LLC
- Highland Best LLC
- Juneau Avenue Partners LLC
- Lake Breeze Wind Farm LLC
- Lake View Lodging LLC
- Leasehold Capital Corporation
- Northern Tree Service, Inc.
- SSS Holdings LLC
- Syndesis Development Corporation
- WEXCO of Delaware
- Wisconsin Energy Corp. Foundation, Inc.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)	No. of Directors Meetings During Yr. (c)	Fees During Year (d)
		See Note 1 below	See Note 2 below
Gale E. Klappa** Chairman of the Board, President and Chief Executive Officer	231 W. Michigan St. Milwaukee, WI 53203		
John F. Ahearne Director	231 W. Michigan St. Milwaukee, WI 53203		
John F. Bergstrom*** Director	231 W. Michigan St. Milwaukee, WI 53203		
Barbara L. Bowles*** Director	231 W. Michigan St. Milwaukee, WI 53203		
Robert A. Cornog*** Director	231 W. Michigan St. Milwaukee, WI 53203		
Curt S. Culver Director	231 W. Michigan St. Milwaukee, WI 53203		
Willie D. Davis Former Director (retired effective 5/5/2005)	231 W. Michigan St. Milwaukee, WI 53203		
Thomas J. Fischer Director	231 W. Michigan St. Milwaukee, WI 53203		
Ulice Payne, Jr. Director	231 W. Michigan St. Milwaukee, WI 53203		
Frederick P. Stratton, Jr.*** Director	231 W. Michigan St. Milwaukee, WI 53203		
George E. Wardeberg Director	231 W. Michigan St. Milwaukee, WI 53203		

Note 1:

The Company is required by the Securities and Exchange Commission to report attendance of any director that has attended less than 75 percent of Board and Committee meetings. No director attended fewer than 87% of the total number of meetings of the Board and Board committees on which he or she served.

Note 2:

The Company is required by the Securities and Exchange Commission to report information regarding the compensation of directors. During 2005, each non-employee director received an annual retainer fee of \$36,000. Non-employee chairs of Board Committees received a quarterly retainer of \$1,250. Non-employee directors received a fee of \$1,500 for each Board or committee meeting attended. In addition, each non-employee director received a per diem fee of \$1,250 for travel on Company business for each day on which a Board or committee meeting was not also held, and the Company reimbursed non-employee directors for all out-of-pocket travel expenses. Non-employee directors were paid \$300 for each signed, written unanimous consent in lieu of a meeting. The lead nuclear director received a quarterly retainer of \$1,250, an attendance fee of \$1,500 for each business meeting/site visit and a per diem fee of \$1,250 for travel on Company business for each day on which a business meeting/site visit was not also held. Each non-employee director also received on January 3, 2005, the 2005 annual stock compensation award in the form of restricted stock equal to a value of \$65,000, with vesting to occur three years from the grant date. Employee directors do not receive any directors' fees.

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Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
	(2) <input type="checkbox"/> A Resubmission	03/31/06	Dec. 31, 2005

SECURITY HOLDERS AND VOTING POWERS

1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

(B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondents of each officer and director not included in the list of 10 largest security holders.

2. If any security other than stock carries voting rights, explain in a footnote statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing: Books were not closed but listings were prepared as of December 31, 2005 for the purpose of updating records and preparing statistical data.	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy Total: 33,289,327 By proxy 33,289,327	3. Give the date and place of such meeting: April 29, 2005 Wisconsin Electric Power Co. 231 W. Michigan St. Milwaukee, WI 53203
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VOTING SECURITIES

Line No.	Name (Title) and Address of Security Holder	Number of votes as of (date): December 31, 2004			
		Total Votes	Common Stock	Preferred Stock (d)	OTHER (e)
4	TOTAL votes of all voting securities	33,593,825	33,289,327	304,498	--
5	TOTAL number of security holders	1,708	1	1,707	--
6	TOTAL votes of security holders listed below	33,545,300	33,289,327	255,973	--
7					
8	1. (A) Ten largest security holders -				
9	registered holders only				
10					
11	Wisconsin Energy Corporation	33,289,327	33,289,327		--
12	231 West Michigan Street, P. O. Box 2949				
13	Milwaukee, WI 53203				
14					
15	CEDE & Co.	241,083		241,083	--
16	Depository Trust Company				
17	55 Water Street 25th Floor				
18	New York, NY 10041				
19					
24	Trans International Co Inc.	3,641		3,641	--
25	N93 W16288 Megal Dr				
26	Menomonee Falls, WI 53051				
27					
29	Edward J. Podrez & Mollie Podrez Jt Ten	2,188		2,188	--
30	610 N 9th Avenue				
31	Wausau, WI 54401				
27					
28					
29					
30					

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	OTHER (e)
31	George G. Metzger and	2,100		2,100	--
32	Mary G. Metzger Tr George G. Metzger				--
33	& Mary G. Metzger Rev Trust UA 11/16/98				
34	1676 Hazen Road				
35	Green Bay, WI 54311				
36					
37	Richard R. Schoenmann	1,700		1,700	--
38	PO Box 2066				
39	Mazomanie, WI 53560				
40					
41	Harold G. Zeitler & Jeanette R. Zeitler Jt Te	1,170		1,170	--
42	E4720 St. Hwy. 54				
43	Algoma, WI 54201				
44					
45	Wesley R. Cleveland Jr. & Ruth D. Cleveland	1,066		1,066	--
46	Joint Rev Liv Trust				
47	7525 Carter Circle South				
48	Franklin, WI 53132				
49					
50	George J Micek & Kathleen Micek Jt Ten	1,025		1,025	--
51	8586 Hilo Trail				
52	Cottage Grove, MN 55016				
53					
54	Alfred Albrecht Tr Alfred & Gladys	1,000		1,000	--
55	Albrecht Rev Trust				
56	U/A 11/28/95				
57	805 W 8th				
58	Yankton, SD 57078				
59					
60	Jeffrey P. Reimann	1,000		1,000	--
61	1517 W Superior Ave				
62	Sheboygan, WI 53081				
63					
64					
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Name of Respondent	This Report Is:	Date of Report	Year of Report
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RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

1. Report on this page the charges to accounts 410, 411, and 420 reported in the contra accounts 190, 281, 282, 283, and 284.

2. The charges to the subaccounts of 410 and 411 found on pages 114-117 should agree with the subaccount totals on this page. In the event the deferred income tax expenses reported on pages 114-117 do not directly reconcile with the amounts found on this page, then provide the additional information requested in instruction #3, on a separate page.

3. (a) Provide a detailed reconciliation of the applicable deferred income tax expense subaccount(s) reported on pages 114-117 with the amount reported on this page.

(b) Identify all contra accounts (other than accounts 190 and 281-284).

(c) Identify the company's regulatory authority to utilize a contra accounts other than accounts 190 or 281-284 for the recording of deferred income tax expense(s).

Line No.		ELECTRIC UTILITY	GAS UTILITY
1			
2	Debits to Account 410 from:		
3			
4	Account 182	0	0
5	Account 190	80,524,405	15,934,269
6	Account 254		0
7	Account 282	(50,493,272)	13,572,821
8	Account 283	52,837,223	1,415,999
9	Reconciling Adjustments		
10	TOTAL Account 410.1 (on pages 114-115, line 17)	\$ 82,868,356	\$ 30,923,089
11	TOTAL Account 410.2 (on page 117, line 51)		
12			
13	Credits to Account 411 from:		
14			
15	Account 182		
16	Account 190	(129,157,479)	(8,301,527)
17	Account 254	0	0
18	Account 281		
19	Account 282	128,401,505	(12,104,596)
20	Account 283	(42,583,718)	(2,598,032)
21	Reconciling Adjustments		
22	TOTAL Account 411.1 (on pages 114-115, line 18)	\$ (43,339,692)	\$ (23,004,155)
23	TOTAL Account 411.2 (on page 117, line 52)		
24			
25			
26	Net ITC Adjustment		
27			
28	ITC Utilized for the Year - Debits	\$ -	
29	ITC Amortized for the Year - Credits	(3,734,207)	(342,970)
30	ITC Adjustments:		
31	Adjust last year's estimates		
32	to actual per filed return		
33	Other (specify)		
34			
35	Net Reconciling Adjustments Account 411.4 (on pages 114-115, line 18)	\$ (3,734,207)	\$ (342,970)
36	Net Reconciling Adjustments Account 411.5 (on page 117, line 53)	\$ -	\$ -
37	Net Reconciling Adjustments Account 420 (on page 117, line 54)	\$ -	\$ -

Name of Respondent	This Report Is:	Date of Report	Year of Report
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RECONCILIATION OF DEFERRED INCOME TAX EXPENSE (Continued)

OTHER UTILITY	TOTAL UTILITY	OTHER INCOME	TOTAL COMPANY	Line No.
				1
				2
				3
	0	0	0	4
	96,458,674	3,273,900	99,732,574	5
	0		0	6
348,533	(36,571,918)	51,432,284	14,860,366	7
	54,253,222	99,800	54,353,022	8
	0		0	9
\$ 348,533	\$ 114,139,978		\$ 114,139,978	10
	\$ -	\$ 54,805,984	\$ 54,805,984	11
				12
				13
	\$ -		\$ -	14
	(137,459,006)	(236,800)	(137,695,806)	15
	0	-	0	16
	-		-	17
(11,472)	116,285,437	(67,092,921)	49,192,516	18
	(45,181,750)	(58,100)	(45,239,850)	19
	-		-	20
\$ (11,472)	\$ (66,355,319)		\$ (66,355,319)	21
		\$ (67,387,821)	\$ (67,387,821)	22
				23
				24
				25
				26
				27
			\$ -	28
(20,803)	(4,097,980)	(147,053)	(4,245,033)	29
	-		-	30
	-		-	31
	-		-	32
	-		-	33
	-		-	34
\$ (20,803)	\$ (4,097,980)	\$ -	\$ (4,097,980)	35
\$ -	\$ -	\$ (147,053)	\$ (147,053)	36
\$ -	\$ -	\$ -	\$ -	37

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	 Dec. 31, 2005

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

- Report below the original cost of electric plant in Service according to the prescribed accounts.
- In addition to Account 101, Electric plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary and include the entries, in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements at the end of the year, include in column (d) a tentative distributions of such retirements, on an estimated basis with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	\$ --	
3	(302) Franchises and Consents	13,786,608	17,566,080
4	(303) Miscellaneous Intangible Plant	10,207,204	1,478,870
5	TOTAL Intangible Plant (Total of lines 2, 3, and 4)	\$23,993,812	\$19,044,950
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310.1) Land	\$11,222,019	
9	(310.2) Land Rights	1,030,555	9,897
10	(311) Structures and Improvements	242,590,576	4,573,610
11	(312) Boiler Plant Equipment	1,058,966,970	53,124,050
12	(313) Engines and Engine-Driven Generators	--	
13	(314) Turbogenerator Units	246,405,109	1,125,618
14	(315) Accessory Electric Equipment	221,776,489	8,362,096
15	(316) Misc. Power Plant Equipment	32,528,847	1,105,514
16	(317) ARO Cost for Steam Production	--	15,279,797
17	TOTAL Steam Production Plant (Total of lines 8-16)	\$1,814,520,565	\$83,580,582
18	B. Nuclear Production Plant		
19	(320.1) Land	\$631,206	\$ --
20	(320.2) Land Rights	--	--
21	(321) Structures and Improvements	113,392,953	2,487,248
22	(322) Reactor Plant Equipment	242,524,690	51,691,058
23	(323) Turbogenerator Units	65,556,694	
24	(324) Accessory Electric Equipment	58,276,837	1,135,659
25	(325) Misc. Power Plant Equipment	57,836,985	1,396,221
26	(326) ARO for Nuclear Production	127,361,069	(22,821,926)
27	TOTAL Nuclear Production Plant (Total of lines 18-25)	\$665,580,434	\$33,888,260

(Continued on Page 206 (M))

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

of the prior years tentative account distributions these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the Additions or reductions of primary Account classifications arising from distribution of amount initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and similar

in column (f) only the offset to the debits for credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			---	(301)	1
			31,352,688	(302)	2
2,901,805		588,270	9,372,539	(303)	3
					4
\$2,901,805	\$ --	\$588,270	\$40,725,227		5
					6
			11,222,019	(310.1)	7
\$57,857		3,503,874	4,486,469	(310.2)	8
\$68,565		41,098	247,136,719	(311)	9
\$3,170,944		\$297,311	1,109,217,387	(312)	10
			---	(313)	11
84,421			247,446,306	(314)	12
603,591		(337,742)	229,197,252	(315)	13
250,259		24,121	33,408,223	(316)	14
			15,279,797	(317)	15
					16
\$4,235,637		\$3,528,662	\$1,897,394,172		17
			\$631,206	(320.1)	18
15,896			(\$15,896)	(320.2)	19
(376,381)			\$116,256,582	(321)	20
1,815,459			\$292,400,289	(322)	21
			\$65,556,694	(323)	22
			\$59,412,496	(324)	23
642,745			\$58,590,461	(325)	24
			\$104,539,143	(326)	25
					26
\$2,097,719	\$ --	\$ --	\$697,370,975		27

(Continued on Page 207 (M))

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)			
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
26	C. Hydraulic Production Plant		
27	(330.1) Land	\$1,678,703	\$ --
28	(330.2) Land Rights	741,006	--
29	(331) Structures and Improvements	2,505,901	211,901
30	(332) Reservoirs, Dams, and Waterways	23,930,011	674,811
31	(333) Water Wheels, Turbines, and Generators	10,118,926	--
32	(334) Accessory Electric Equipment	5,820,092	144,115
33	(335) Misc. Power Plant Equipment	876,392	53,832
34	(336) Roads, Railroads, and Bridges	507,479	--
35	(337) ARO Cost for Hydro Production	--	9,956
36	TOTAL Hydraulic Production Plant (Total of lines 27-35)	\$46,178,510	\$1,094,615
37	D. Other Production Plant		
38	(340.1) Land	\$1,617,337	
39	(340.2) Land Rights	--	653,963
40	(341) Structures and Improvements	25,416,088	5,943
41	(342) Fuel Holders, Products and Accessories	12,121,856	--
42	(343) Prime Movers	212,060,090	64,110
43	(344) Generators	46,371,722	--
44	(345) Accessory Electric Equipment	60,610,087	646,100
45	(346) Misc. Power Plant Equipment	1,637,360	54,525
46	TOTAL Other Production Plant (Total of lines 37-45)	\$359,834,540	\$1,424,641
47	TOTAL Production Plant (Tot. of lines 16,25,36, and 46)	\$2,886,114,049	\$119,988,098
48	3. TRANSMISSION PLANT		
49	(350.1) Land	--	\$ --
50	(350.2) Land Rights	--	--
51	(352) Structures and Improvements	--	--
52	(353) Station Equipment	--	--
53	(354) Towers and Fixtures	--	--
54	(355) Poles and Fixtures	--	--
55	(356) Overhead Conductors and Devices	--	--
56	(357) Underground Conduit	--	--
57	(358) Underground Conductors and Devices	--	--
58	(359) Roads and Trails	--	--
59	TOTAL Transmission Plant (Total of lines 48 thru 58)	\$ --	\$ --

(Continued on Page 208 (M))

Name of Respondent	This Report Is:	Date of Report	Year of Report	
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005	
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			\$1,678,703	(330.1) 26
			\$741,006	(330.2) 27
			\$2,717,802	(331) 28
			\$24,604,822	(332) 29
			\$10,118,926	(333) 30
27,558			\$5,936,649	(334) 31
6,982			\$923,242	(335) 32
			\$507,479	(336) 33
			\$9,956	(337) 34
				35
\$34,540	\$ --	\$ --	\$47,238,585	36
			\$1,617,337	(340.1) 37
65,567			\$588,396	(340.2) 38
--			\$25,422,031	(341) 39
--			\$12,121,856	(342) 40
55,220			\$212,068,980	(343) 41
--			\$46,371,722	(344) 42
3,077,170			\$58,179,017	(345) 43
--			\$1,691,885	(346) 44
				45
\$3,197,957	\$ --	\$ --	\$358,061,224	46
\$9,565,853	\$ --	\$3,528,662	\$3,000,064,956	47
			\$ --	(350.1) 48
			--	(350.2) 49
			--	(352) 50
			--	(353) 51
			--	(354) 52
			--	(355) 53
			--	(356) 54
			--	(357) 55
			--	(358) 56
			--	(359) 57
			--	58
\$ --	\$ --	\$ --	\$ --	59

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)			
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
59	4. DISTRIBUTION PLANT		
60	(360.1) Land	\$14,167,137	
61	(360.2) Land Rights	3,647,976	446,552
62	(361) Structures and Improvements	21,840,051	915,413
63	(362) Station Equipment	275,450,807	19,580,028
64	(363) Storage Battery Equipment	--	--
65	(364) Poles, Towers, and Fixtures	279,295,457	9,043,482
66	(365) Overhead Conductors and Devices	448,346,429	34,254,212
67	(366) Underground Conduit	131,845,612	11,493,354
68	(367) Underground Conductors and Devices	838,167,625	43,589,723
69	(368) Line Transformers	393,335,331	17,502,931
70	(368.1) Capacitors	--	12,532,450
71	(369) Services	168,593,799	10,623,811
72	(370) Meters	118,128,947	463,517
73	(371) Installations on Customer Premises	10,086,073	--
74	(372) Leased Property on Customer Premises	20,740	1,336,167
75	(373) Street Lighting and Signal Systems	18,138,049	1,158,300
76	TOTAL Distribution Plant (Total of lines 60 thru 75)	\$2,721,064,033	\$162,939,940
77	5. GENERAL PLANT		
78	(389.1) Land	\$1,572,605	
79	(389.2) Land Rights	6,646	34,197
80	(390) Structures and Improvements	25,518,363	(1,616,226)
81	(391) Office Furniture and Equipment	2,708,313	66,998
82	(391.1) Computers & Computer Related Equipment	--	--
83	(392) Transportation Equipment	71,602,758	5,689,979
84	(393) Stores Equipment	--	--
85	(394) Tools, Shop and Garage Equipment	--	1,283
86	(395) Laboratory Equipment	2,410,181	(92,204)
87	(396) Power Operated Equipment	6,310,260	1,109,262
88	(397) Communication Equipment	1,348,403	98,490
89	(398) Miscellaneous Equipment	--	--
90	SUBTOTAL (Enter Total of lines 78 thru 89)	\$111,477,529	\$5,291,779
91	(399) Other Tangible Property	\$ --	\$ --
92	TOTAL General Plant (Enter Total of lines 90 and 91)	\$111,477,529	\$5,291,779
93	TOTAL (Accounts 101 and 106)	\$5,742,649,423	\$307,264,767
94	(101.1) Property Under Capital Leases	\$ --	
95	(102) Electric Plant Purchased	--	
96	(Less) (102) Electric Plant Sold	--	
97	(103) Experimental Plant Unclassified	--	
98	TOTAL Electric Plant in Service	\$5,742,649,423	\$307,264,767

Name of Respondent	This Report Is:	Date of Report	Year of Report
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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			\$14,167,137	(360.1)	59
			\$4,052,203	(360.2)	60
42,325			\$22,757,403	(361)	61
(1,939)			\$292,907,960	(362)	62
2,122,875			\$ --	(363)	63
--			\$287,118,628	(364)	64
1,707,131	(202,236)	689,056	\$468,957,080	(365)	65
2,737,914	(202,236)	(10,703,411)	\$140,602,897	(366)	66
2,300,794		(435,275)	\$890,038,544	(367)	67
3,504,644		11,785,840	\$408,742,222	(368)	68
2,090,827		(5,213)	\$11,068,450	(368.1)	69
684,453		(779,547)	\$173,661,505	(369)	70
5,556,105		--	\$118,004,960	(370)	71
408,800		(178,704)	\$10,091,286	(371)	72
--		5,213	\$751,331	(372)	73
227,617		(377,959)	\$19,296,349	(373)	74
					75
\$21,381,546	(\$404,472)	\$ --	\$2,862,217,955		76
			\$1,572,605	(389.1)	77
396,965			(\$356,122)	(389.2)	78
3,261,071		(42,420)	\$20,598,646	(390)	79
			\$2,775,311	(391)	80
			\$ --	(391.1)	81
2,595,054		(42,734,110)	\$31,963,573	(392)	82
--			\$ --	(393)	83
--			\$1,283	(394)	84
--			\$2,317,977	(395)	85
29,474		42,768,747	\$50,158,795	(396)	86
--		4,921,039	\$6,367,932	(397)	87
--			\$ --	(398)	88
					89
\$6,282,564	\$ --	\$4,913,256	\$115,400,000		90
\$ --	\$ --	\$ --	\$ --	(399)	91
\$6,282,564	\$ --	\$4,913,256	\$115,400,000		92
\$40,131,768	(\$404,472)	\$9,030,188	\$6,018,408,138		93
			\$ --	(101)	94
			--	(102)	95
			--	(103)	96
			--		97
\$40,131,768	(\$404,472)	\$9,030,188	\$6,018,408,138		98

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

CONSTRUCTION OVERHEADS - ELECTRIC

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.

2. On page 218 furnish information concerning construction overheads.

3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.

4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1	Employee Pensions and Benefits	--
2	Payroll Taxes	--
3	Allowance for Funds Used During Construction	13,762,983
4		
5		
6		
7		
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9		
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11		
12		
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14		
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41		
42		
43		
44		
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47		
48		
49		
50		
51		
52		
53	TOTAL	\$13,762,983

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3 (17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

1. Engineering Expenses - Utility's Own Personnel and Construction Superintendence
The amount of engineering and supervision subsequent to August 1996 is not available.
2. Employee Pensions and Benefits
Apportioned to construction on a proportional payroll basis.
3. Payroll Taxes
Apportioned to construction on a proportional payroll basis.
4. For PSCW purposes, allowance for funds used during construction is computed at an adjusted weighted cost of capital 10.18% per annum in accordance with PSCW approval. The allowance is accrued monthly and is applied to certain work order as prescribed by the PSCW that are included in construction work in progress at the beginning of the current month.

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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

NONUTILITY PROPERTY (Account 121)

- | | |
|--|--|
| <p>1. Give a brief description and state the location of non-utility property included in Account 121.</p> <p>2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.</p> <p>3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.</p> | <p>4. List separately all property previously devoted to public service and give date of transfer to Account Non-utility Property.</p> <p>5. Minor items (5% of the Balance at the End of Year for Account 121 or \$100,000, whichever is less) be grouped by (1) previously devoted to public service (line 44), or (2) other nonutility property (line</p> |
|--|--|

Line No.	Description and Location (a)	Balance at Beg. of Year (b)	Purch., Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Property previously devoted to public service:			
2				
3	Name	To A/C		
4				
5	Former Racine General Office Bldg., Racine City	199 3,619,881	--	3,619,881
6	Ash Disposal Site - North Oak Creek P.P.	199 288,099	--	288,099
7	Appleton Gas Plant Site	199 102,000	--	102,000
8				
9	Property not previously devoted to public service:			
10				
11	Hydro Site Lands			
12	Menominee River - Pemene	136,576	--	136,576
13	Menominee River - Sand Portage	111,066	--	111,066
14	Sturgeon River	425,827	--	425,827
15	Range Line S.S. Property	140,000	--	140,000
16	Brookdale S.S. Site	119,230	--	119,230
17	Maeder Landfill Property	347,877	--	347,877
18	Apple Hills S.S. Site	1,601,888	--	1,601,888
19	Elm Road Property	2,307,440	3,884,295	6,191,735
20	DeSwarte Property	485,518		485,518
21	Property consisting of various parcels of			
22	real estate which among other assets were			
23	acquired on Sept. 28, 1940 from Wisconsin			
24	General Railway in pro tanto discharge of			
25	advances made to that company.	161,816	--	161,816
26				
27	Minor Items Previously Devoted to Public Service	274,772	--	274,772
28	Minor Items--Other Nonutility Property	1,049,772	(15,914)	1,033,858
29				
30	Purchases consist of Elm Road Property and minor misc. propert			
31	Retirements consist of minor bldg. and other misc. propertie			
32	Transfers consist of other minor miscellaneous properties.			
33				
34	TOTAL	\$11,171,762	\$3,868,381	\$15,040,143

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF
NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	2,972,635
2	Accruals for Year, Charged to	
3	(417) Income from Nonutility Operations	122,136
4	(418) Nonoperating Rental Income	
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	122,136
8	Net Charges for Plant Retired:	
9	Book Cost of Plant Retired	--
10	Cost of Removal	
11	Salvage (Credit)	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	--
13	Other Debit or Credit Items (Describe):	
14		
15	Balance, End of Year (Enter Total of lines 1, 7, 12, and 14)	3,094,771

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
INVESTMENTS (Accounts 123, 124, 136)				
<p>1. Report below investments in Accounts 123, Investments in Associated Companies, 124, Other Investments, and 136, Temporary Cash Investments.</p> <p>2. Provide a subheading for each account and list thereunder the information called for:</p> <p>(a) Investment in Securities - List and describe each security owned, giving name of user, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investments), state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.</p> <p>(b) Investment Advances - Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to current repayment should be included in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or an open account.</p>				
Line No.	Description of Investment	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.)	Purchases or Additions During Year	
	(a)	(b)	(c)	
1	<u>Account 123</u>			
2	Bostco LLC	5,864,221		
3				
4	<u>Account 124</u>			
5	American Transmission Company	165,323,665	9,187,401	
6				
7				
8				
9	North Milwaukee State Bank	20,000		
10	Nuclear Fuel Storage	36,345		
11	Decin Project	200,000		
12				
13				
14	Conservation:			
15		-		
16				
17	Loans	78,078		
18	Rebates	196,749,494		
19	Prov. For Amort. Of Rebates	(196,749,494)		
20	Load Management:			
21	Rebates	11,116,457		
22	Prov. For Amort. Of Rebates	(11,116,457)		
23				
24	Rabbi Trust:			
25	SERP SOMWA Et Al	-		
26	EDCP	-		
27	Directors Deferred Comp.	-		
28	TOTAL	165,658,088	9,187,401	
29				
30	<u>Account 136</u>			
31	Temporary Cash Investments	400,000		
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	TOTAL	171,922,309	9,187,401	

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005	
INVESTMENTS (Accounts 123, 124, 136) (Continued)					
<p>Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Exclude amounts reported on page 229.</p> <p>3. For any securities, notes or accounts that were pledged designate with an asterisk such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.</p> <p>4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.</p> <p>5. Report in column (g) interest and dividend revenues from investments including such revenues from securities disposed of during the year.</p> <p>6. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried on the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (g).</p>					
Sales or Other Dispositions During Year (d)	Principal Amount or No. of Shares at End of Year (e)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.) (f)	Revenues for Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
285,419	None	5,578,803	-	-	1
23,706,540	4,411 Class A Shares 1 Class B Share	181,223,696	30,424,408	(5,237)	2 3 4 5 6 7 8
36,345	None None None	20,000 - 200,000	N/A N/A N/A		9 10 11 12 13 14 15 16
22,308	N/A N/A N/A N/A N/A N/A	55,770 196,749,494 (196,749,494) 11,116,457 (11,116,457)	N/A N/A N/A N/A N/A		17 18 19 20 21 22 23 24
23,765,193		181,499,466	30,424,408	(5,237)	25 26 27 28
	N/A	400,000		-	29 30 31 32 33 34 35 36 37 38 39 40 41
24,050,611		187,478,269	30,424,408	(5,237)	42

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	 Dec. 31, 2005

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145,146)

- | | |
|---|--|
| <p>1. Report particulars of notes and accounts receivable from associated companies* at end of year.</p> <p>2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.</p> <p>3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.</p> | <p>4. If any note was received in satisfaction of an open account, state the period covered by such open account.</p> <p>5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year.</p> <p>6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.</p> |
|---|--|

* NOTE: "Associated companies" means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the accounting company. This includes related parties.

"Control" (including the terms "controlling", "controlled by", and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers, or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Wispark Corporation	129,463	40,735	--	170,198	--
2	Wisconsin Energy Corporation	1,197,717	--	233,552	964,165	--
3	Wisconsin Gas Company *	15,282,037	--	3,789,365	11,492,672	--
4	Witech Corporation	1,584	5,311	--	6,895	--
5	Wisvest Corporation	242,040	--	128,617	113,423	--
6	Wisconsin Energy Capital Corporation	3,189	4,110	--	7,299	--
7	Minergy Corporation	256,592	57,748	--	314,340	--
8	Badger Service Company	350	--	350	--	--
9	Wisvest Thermal Energy Serv.	107,637	7,610	--	115,247	--
10	WEC International	590	--	163	427	--
11	Edison Sault	240,551	3,185,277	--	3,425,828	--
12	WEC Nuclear	485	6,600	--	7,085	--
13	Syndesis	453	--	160	293	--
14	Bostco LLC	2,036	3,783	--	5,819	--
15	Northern Tree	814	19,163	--	19,977	--
16	WE Power	1,757,974	--	111,973	1,646,001	--
17	Leasehold Corporation	262	177	--	439	--
18	Wexco	--	140	--	140	--
19						
20	* See page 260B - The Wisconsin Electric-Wisconsin Gas intercompany transactions are netted due to unique handling in the SAP software.					
21						
22						
23						
24						
25						
26						
27						
28						
29						
30	TOTAL	19,223,774	3,330,654	4,264,180	18,290,248	--

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
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PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

1. Report below the information called for concerning production fuel and oil stock.
2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Line No.	Item (a)	Total Cost (b)	Bituminous Coal (Tons)	
			Quantity (c)	Cost (d)
1	On hand beginning of year	86,246,811	527,206	22,096,291
2	Received during year	248,331,492	373,328	(2,120,577)
3	TOTAL	334,578,303	900,534	19,975,714
4				
5	Used during year (specify department)			
6				
7				
8				
9				
10				
11	Affiliated Company Sale	-		
12				
13	Burns - Electric Department	(393,333,688)	(959,705)	(46,130,784)
14				
15	Misc. Adjustments	24,356,633	91,780	21,635,915
16				
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36				
37	Sold or transferred	124,702,563	465,215	24,386,170
38				
39	TOTAL DISPOSED OF	(244,274,492)	(402,710)	(108,699)
40	BALANCE END OF YEAR	90,303,811	497,824	19,867,015

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Continued)			
<p>1. Report below the information called for concerning production fuel and oil stock.</p> <p>2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.</p> <p>3. Each kind of coal or oil should be shown separately.</p> <p>4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.</p>			

Sub-bituminous Coal (Tons)		Pet Coke (Tons)		Propane (Barrels - 42 Gal.)		Line No.
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	
2,747,943	49,890,386	224,447	8,775,346	3,535	92,348	1
9,192,037	166,807,243	916,750	58,522,542	1	49	2
11,939,980	216,697,629	1,141,197	67,297,888	3,536	92,397	3
						4
						5
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						8
						9
						10
						11
						12
(10,134,074)	(185,447,295)	(786,543)	(43,125,254)	(13)	(504)	13
						14
234,168	8,962,849	(7,463)	(5,483,775)	(89)	664	15
						16
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41,425	325,408	(18,752)	(917,878)			36
						37
						38
(9,858,481)	(176,159,038)	(812,758)	(49,526,907)	(102)	160	39
						40
2,081,499	40,538,591	328,439	17,770,981	3,434	92,557	40

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005	
PRODUCTION FUEL AND OIL STOCKS (Included in Account 151) (Continued)						
<p>1. Report below the information called for concerning production fuel and oil stock.</p> <p>2. Show quantities in tons of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.</p> <p>3. Each kind of coal or oil should be shown separately.</p> <p>4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.</p>						
Oil (Barrels - 42 Gal.)		Gas (MCF)				Line No.
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	
109,732	4,250,775	186	1,141,665			1
101,823	8,049,200	13,175	17,073,035			2
211,555	12,299,975	13,361	18,214,700	-		3
						4
						5
						6
						7
						8
						9
						10
		-	-			11
(62,972)	(3,990,552)	(11,338)	(114,639,299)			12
						13
(16,188)	(759,020)	-	-			14
						15
						16
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(6,652)	(599,930)	(1,568)	101,508,793			36
						37
(85,812)	(5,349,502)	(12,906)	(13,130,506)	-	-	38
						39
125,743	6,950,473	455	5,084,194	-	-	40

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Electric:			
2	Capital Conservation Escrow	(\$1,469,898)		\$1,469,898
3	Contributions in Aid of Construction	58,908,210	7,178,105	16,674,582
4	Decommissioning	82,223,346	5,405,742	8,966,051
5	VSP/ERIP Accrual	(1,500)		1,500
6	Book Accruals	594,900	594,900	
7	Other (See Below)	91,617,241	67,345,658	102,045,448
8	TOTAL Electric (Enter Total of lines 2 thru 7)	\$231,872,299	\$ 80,524,405	\$ 129,157,479
9	Gas:			
10	Contributions in Aid of Construction	\$5,796,797	\$9,209,042	\$5,972,614
11	Gas True Up Adjustment	740,900	740,900	
12	VSP/ERIP Accrual	(300)		300
13	Conservation & Weatherization	1,621,900	524,560	331,256
14	Post Retirement Benefits	1,639,000	35,987	
15	Other (See Below)	4,466,070	5,423,780	1,997,357
16	TOTAL Gas (Enter Total of lines 10 thru 15)	\$ 14,264,367	\$ 15,934,269	\$ 8,301,527
17	Other (Specify)	\$ 9,562,909	\$ 3,273,900	\$ 236,800
18	TOTAL (Acct. 190) (Total of lines 8, 16 and 17)	\$ 255,699,575	\$ 99,732,574	\$ 137,695,806
19	Classification of Total:			
20	Federal Income Tax	\$ 225,306,225	\$ 87,852,310	\$ 118,382,169
21	State Income Tax	\$ 30,393,350	\$ 9,711,359	\$ 17,144,732
22	Local Income Tax			

NOTES

In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under Other.

Other Electric:				
Severance Pool	\$ 403,700	\$ 2,587,065	\$ 1,968,407	
Bad Debt Reserve	(3,505,300)	18,363,049	16,344,285	
Deferred Compensation	26,578,200	1,113,807	3,154,671	
Capitalized Intangibles	7,246,800		1,520	
D.O.E. Nuclear Waste Refund	20,500	85,614	1,748,533	
Accrued Vacation Pay	9,216,300	148,442		
D.O.E. Contamination Costs	1,589,600	405,442	4,494	
Clean Air Emissions	8,411,000	2,930,396	12,898,028	
Conservation & Weatherization	4,308,100	3,079,490		
Employee Benefits	-			
Post Retirement Benefits	33,261,640	3,410,599	14,296,327	
FAS 112	4,707,800	1,150,173	1,480,642	
Additional/(Excess) Pension Expense	(9,425,300)	31,640,977	49,356,439	
Interest on Audit Settlement	10,057,600	907,542	22,836	
Others	(1,253,399)	1,523,062	769,266	
TOTAL	\$ 91,617,241	\$ 67,345,658	\$ 102,045,448	
Other Gas:				
Accrued Vacation Pay	\$ 1,261,500	\$ 160,879	\$ -	
Bad Debt Reserve	(352,100)	\$1,450,075	\$210,121	
Pipeline Refunds	(412,700)	2,571	417,413	
Deferred Compensation	748,200		206	
FIFO Inventory Adjustment	180,200	296,837	1,027,594	
Book Accruals	(341,900)		341,900	
FAS 112	67,500		60	
Additional/(Excess) Pension Expense	1,943,200	2,475,576	63	
Interest on Audit Settlement	545,200	545,200		
Others	826,970	492,642		
TOTAL	\$ 4,466,070	\$ 5,423,780	\$ 1,997,357	
Other:				
FAS 109	\$6,901,009	\$612,000	\$236,800	
Nonutility	2,661,900	2,661,900		
TOTAL	\$ 9,562,909	\$ 3,273,900	\$ 236,800	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

ACCUMULATED DEFERRED INCOME TAXES (Account 190) (Continued)

3. If more space is needed, use separate pages and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed other Other.

4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed other Other.

Changes During Year		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	DEBITS		CREDITS			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
						\$0	2
						68,404,687	3
						85,783,655	4
						-	5
						0	6
-	-		8,188,400		-	134,505,431	7
\$ -	\$ -		\$ 8,188,400		\$ -	\$288,693,773	8
							9
						\$2,560,369	10
						0	11
						-	12
						1,428,596	13
						1,603,013	14
-	-		-		-	1,039,647	15
\$ -	\$ -		\$ -		\$ -	\$ 6,631,625	16
\$ -	\$ -		\$ (10,135,527)		\$ -	\$ (3,609,718)	17
\$ -	\$ -		\$ (1,947,127)		\$ -	\$ 291,715,680	18
							19
			\$ (1,576,147)			\$ 254,259,937	20
			\$ (370,980)			\$ 37,455,743	21
							22

NOTES (Continued)

						\$ (214,958)	
						(5,524,064)	
						28,619,064	
						7,248,320	
						1,683,419	
						9,067,858	
						1,188,652	
						18,378,632	
						1,228,610	
						-	
						44,147,368	
						5,038,269	
						8,290,162	
						9,172,894	
						6,181,205	
\$ -	\$ -		\$ 8,188,400		\$ -	\$ 134,505,431	
						\$ 1,100,621	
						(1,592,054)	
						2,142	
						748,406	
						910,957	
						0	
						67,560	
						(532,313)	
						0	
						334,328	
\$ -	\$ -	236	\$ -		\$ -	\$ 1,039,647	
						(10,135,527)	
						(3,609,718)	
\$ -	\$ -		\$ (10,135,527)		\$ -	\$ (3,609,718)	

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/06	Year of Report Dec. 31, 2005
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UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.
2. In column (c) show the principal amount of bonds or other long-term debt reacquired.
3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 16 of the Uniform System of Accounts.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Princ. Amt. of Debt Reacquired (c)	Net Gain or Net Loss (d)
1	8 ¹ / ₄ % Series	6/6/2003	25,00,000	
2	Call Premium			950,000
3	Negative Arbitrage			109,142
4	Transfer Unamort. Exp/Disc			304,197
5	7.7 % Series	6/6/2003	200,00,000	
6	Call Premium			4,200,000 ⁷
7	Negative Arbitrage			873,980
8	Transfer Unamort. Exp/Disc			5,660,378
9	7 ³ / ₄ % Series	6/6/2003	100,000,000	
10	Call Premium			2,720,000
11	Negative Arbitrage			436,990
12	Transfer Unamort. Exp/Disc			1,871,900
13	7 ¹ / ₈ % Series	6/6/2003	100,000,000	
14	Call Premium			2,760,000
15	Negative Arbitrage			436,990
16	Transfer Unamort. Exp/Disc			1,447,798
17	7.05 % Series	8/1/2003	60,000,000	
18	Call Premium			1,248,000
19	Negative Arbitrage			262,152
20	Transfer Unamort. Exp/Disc			1,622,241

These series were redeemed early and replaced by the 4-1/2% Series due 2013 (\$300,000,000) and 5-5/8% Series due 2033 (\$335,000,000). The charges in column © for these issues are early redemption fees and negative arbitrage, and are being amortized using the revenue neutral method from account 189 – Unamortized Loss on Reacquired Debt. Unamortized Expense (Account 181) and Unamortized Discount (Account 226) for these issues were also transferred to Account 189.

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/06	Year of Report Dec. 31, 2005
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UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257) (Continued)

4. Show loss amounts in red or by enclosure in parentheses. Amortization of Loss on Recquired Debt or credited to Account 429.1, Amortization of Gain on Recquired Debt-Credit.

5. Explain any debits and credits other than amortization debited to Account 428.1.

Balance Beginning of Year (e)	x Debits During Year (f)	- Credits During Year (g)	= Balance End of Year (h)	Line No.
335,576	0	335,576	0	1
				2
				3
				4
2,667,995	0	2,667,995	0	5
				6
				7
				8
1,247,921	0	1,247,921	0	9
				10
				11
				12
1,152,319	0	1,152,319	0	13
				14
				15
				16
775,888	0	775,888	0	17
				18
				19
				20
				21
				22
				23
				24
				25

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 207, 212)

- Show for each of the above accounts the amounts applying to each class and series of capital stock.
- For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.
- Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203

Common Stock Liability for Conversion, or Account Preferred Stock Liability for Conversion at the the year.

4. For Premium on Account 207, Capital Stock, designate with a double asterisk any amount represent the excess of consideration received over stated of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)
1			
2			
3			
4	Account 207 - Premium on Capital Stock		
5	-----		
6			
7	Preferred Stock 3.60% Series (\$100 Par Value)	260,000	\$260,000
8			
9	Common Stock	33,289,327	\$152,829,947
10			
11			
12			
13	Account 202, 203, 205, 206 and 212		
14	-----		
15			
16	NONE		
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46	TOTAL	33,549,327	\$153,089,947

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	 Dec. 31, 2005

PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233,234)

- | | |
|---|---|
| <p>1. Report particulars of notes and accounts payable associated companies at end of year.</p> <p>2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to a total for the combined accounts.</p> <p>3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.</p> | <p>4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.</p> <p>5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.</p> <p>* See definition on page 226B</p> |
|---|---|

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	Wisconsin Energy Corporation	1,592,896	--	1,185,594	2,778,490	--
2	Wisvest	--	--	5,280	5,280	--
3	WE Power	29,666,607	17,131,843	--	12,534,764	--
4	SSS Holdings	34,152	25,936	--	8,216	--
5	Edison Sault	1,629	1,629	--	--	--
6	Wisconsin Gas Company *				--	
7						
8						
9						
10						
11						
12	* See page 226B - The Wisconsin Electric-Wisconsin Gas intercompany transactions are netted due to unique					
13	handling in the SAP software.					
14						
15						
16						
17	TOTAL	31,295,284	17,159,408	1,190,874	15,326,750	--

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	Dec. 31, 2005

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.		Total Amount
1	Utility net operating income (page 114 line 26)	
2	Allocations: Allowance for funds used during construction	
3	Interest expense	
4	Other (specify) - Rounding	
5	Net income for the year (page 117 line 72)	284,832,637
6	Allocation of Net income for the year	
7	Add: Federal income tax expenses	114,290,163
8	State income tax expenses	22,258,234
9		
10	Total pre-tax income	421,381,034
11		
12	Add: Taxable income not reported on books:	105,999,336
13	Contributions in Aid of Construction	36,247,921
14	Deferred Billings	35,580,664
15	Environmental Settlement	23,999,963
16	Nuclear Waste Refund	4,230,944
17	Section 162 Adjustment	3,432,943
18	Miscellaneous Taxable Income	2,244,467
19	Interest Income	262,434
20		
21	Add: Deductions recorded on books not deducted from return	158,287,000
22	Pension Accrual	35,494,013
23	Provision for Deferred Taxes	35,202,823
24	Medical/Dental Expense	21,174,524
25	Earnings on Non-Tax Qualified Decommissioning Costs	17,676,168
26	Deferred Compensation	13,912,188
27	Construction Period Interest and Taxes	13,000,000
28	Bonus Accrual	8,961,867
29	Bond Redemption	6,179,700
30	Deferral of Gains/Losses	4,073,398
31	Non-Deductible Lobbying Expense	1,300,000
32	Non-Deductible Meals	1,026,900
33	Division Net Income	285,419
34		
35	Subtract: Income recorded on books not included in return:	44,353,571
36	AFUDC	13,762,982
37	Nox Escrowed Revenue	12,809,759
38	Exempt Interest on Non-Taxable Qualified Decommissioning	4,501,509
39	Partnership Income	4,433,112
40	Investment Tax Credit - Net	4,245,033
41	Gain/Loss on Asset Disposition	3,521,528
42	Dividend Received Deduction	1,079,648
43		
44	Subtract: Deductions on return not charged against book income:	292,854,810
45	Deferred Transmission Costs	59,781,392
46	Removal Costs	38,029,923
47	Repap Write-Down	27,076,233
48	Fuel Cost Reduced	25,977,237
49	Wisconsin Franchise Tax Accrued	25,193,531
50	MISO Day 2 Charges	24,731,230
51	Tax Depreciation in Excess of Book Depreciation	24,655,748
52	Replacement Nuclear Power	22,072,772
53	Capitalized Repairs	21,329,021
54	Bad Debts	8,361,846
55	Severance Compensation	6,359,403
56	Medicare Part D Expense	4,510,000
57	Prepaid Expenses	2,220,276
58	Section 199 Adjustment	1,900,000
59	Preferred Stock Dividend Deduction	481,198
60	Non-cash Charitable Contribution	175,000
61		
62	Federal taxable income for the year	348,458,989

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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include income with taxable net income as if a separate return in the reconciliation, as far as practicable, the same details were to be filed, indicating, however, intercompany amounts as furnished on Schedule M-1 of the tax return for the year to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Utility	Other	Line No.
282,608,733		1
4,587,661		2
77,335,129		3
		4
		5
		6
81,493,406	32,796,757	7
14,947,702	7,310,532	8
		9
306,302,373	115,078,661	10
		11
		12
36,247,921		13
35,580,664		14
23,999,963		15
4,230,944		16
-	3,432,943	17
2,244,467		18
262,434		19
		20
		21
35,494,013		22
47,784,660	(12,581,837)	23
21,174,524		24
17,676,168		25
13,912,188		26
13,000,000		27
8,961,867		28
6,179,700		29
4,073,398		30
-	1,300,000	31
1,026,900		32
-	285,419	33
		34
		35
13,762,982		36
12,809,759		37
4,501,509		38
-	4,433,112	39
4,097,980	147,053	40
-	3,521,528	41
1,079,648		42
		43
		44
59,781,392		45
38,029,923		46
27,076,233		47
25,977,237		48
25,193,531		49
24,731,230		50
24,655,748		51
22,072,772		52
21,329,021		53
8,361,846		54
6,359,403		55
-	4,510,000	56
2,220,276		57
1,900,000		58
-	481,198	59
-	175,000	60
		61
254,211,694	94,247,295	62

Name of Respondent	This Report Is:	Date of Report	Year of Report
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both

columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	Federal Income	34,152,157	
2	FICA	321,987	
3	FUTA	43,579	
4			
5	WI Franchise	(3,196,032)	
6	WI License Fee		(70,632,711)
7	WI Unemployment	466	
8	WI PSCW Remainder Assessment		
9	WI Insurance	308,994	
10	WI Local Real Estate-Utility		
11	WI Workers Compensation		
12	WI Local Real Estate-Non-Utility	572,932	
13	Nebraska Carline	124,913	
14	Colorado Carline	1,473	
15	Wyoming Carline	11,244	
16	Indiana Carline	1,322	
17	Personal Property-Other	201,597	
18	MI PSC Assessment	105,112	
19	MI Unemployment	7,041	
20	PAGE TOTAL	32,656,785	(70,632,711)

DISTRIBUTION OF TAXES CHARGED (omit cents)

Line No.	Electric a/c 408.1, 409.1	Gas a/c 408.1, 409.1	Other Utility Departments a/c 408.1, 409.1	Other Income & Deductions a/c 408.2, 409.2
	(i)	(j)	(k)	(l)
1	73,475,215	9,213,259	(1,195,068)	32,796,757
2	16,160,303	2,300,137	465,018	
3	180,607	25,706	5,197	
4				
5	12,554,481	2,717,985	(324,763)	7,310,532
6	59,988,044	4,723,044	655,124	
7	93,728	13,341	2,697	
8	1,755,957	464,183	18,667	
9	178,800			
10				
11				
12				550,000
13	1,800			
14	900			
15	36,000			
16	228			
17	17,730			
18	182,662			
19	68,015			
20	164,694,470	19,457,655	(373,128)	40,657,289

Name of Respondent	This Report Is:	Date of Report	Year of Report
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant accounts or subaccount.
9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.
10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. In Account 165) (h)	
114,290,164	94,219,508	10,631,108	64,853,920		1
26,341,142	26,282,128		381,000		2
291,638	293,216		42,000		3
					4
22,258,234	22,918,871	1,387,680	(2,468,989)		5
65,366,212	66,636,334			(71,902,833)	6
152,862	152,091		1,237		7
2,238,807	2,238,807				8
178,800	335,243	18,861	171,412		9
					10
550,000	533,612	28,936	618,256		11
1,800	4,695		122,018		12
900	482		1,891		13
36,000	48,339		(1,095)		14
228	222		1,328		15
139,530	16,113	(321,800)	3,214		16
182,662	196,941		90,833		17
68,015	68,257		6,800		18
					19
232,096,994	213,944,859	11,744,785	63,823,825	(71,902,833)	20

DISTRIBUTION OF TAXES CHARGED (omit cents)

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
			7,415,684	2
			85,325	3
				4
				5
				6
			43,097	7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
			7,544,106	20

Name of Respondent	This Report Is:	Date of Report	Year of Report
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Account 236)

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both

columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax Subaccount (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Incl. In Account 165) (c)
1	MI Single Business	948,000	
2	MI Local Real Estate-Utility	4,439,825	
3	MI Local Real Estate-Non-Utility	48,914	
4	MI Local Personal Prop-Utility	2,829,498	
5	Presque Isle Power Plant		
6	DC Unemployment		
7	Washington D.C. Franchise Tax	(16,260)	
8	Minnesota Franchise Tax	(10,000)	
9	Regulatory Assets-Tax Amortization		
10	Use Tax - State	6,246	
11	Use Tax - County	358	
12	Sales Tax Accrual		
13	Other accounts		
14	WI Public Benefits-Res	(230,493)	
15	WI Public Benefits-SM GS	(180,432)	
16	WI Public Benefits-LG GS	284,446	
17	WI Public Benefits-Primary	(285,032)	
18	MI Customer Education	(310)	
19	Storage Gas Tax	--	
20	PAGE TOTAL FROM PAGE 1		
21	TOTAL	7,834,760	--

Line No.	DISTRIBUTION OF TAXES CHARGED (omit cents)			
	Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k)	Other Income & Deductions a/c 408.2, 409.2 (l)
1	1,478,400			
2	6,940,095			
3				
4	1,752,226			48,000
5				
6	432			
7				
8				
9				
10	19,320			
11	1,554			
12				
13	10			
14				
15				
16				
17				
18				
19	(321,800)	449,290		
20				
21	9,870,237	449,290	-	48,000

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	 Dec. 31, 2005

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). Itemize by subaccount.

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of

such taxes to the taxing authority.

8. The accounts to which taxes charged were distributed should be shown in columns (i) to (o). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant accounts or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

10. Fill in all columns for all line items.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. In Account 165) (h)	
1,478,400	1,225,000		1,201,400		1
6,940,095	7,356,531		4,023,390		2
48,000	50,149		46,765		3
1,752,226	1,748,533	18,537	2,851,728		4
					5
432	432				6
			(16,260)		7
			(10,000)		8
					9
19,320	14,679		10,887		10
1,554	1,256		656		11
					12
					13
20,488,963	20,571,020		(312,549)		14
3,395,243	3,388,459		(173,648)		15
2,661,435	2,663,872		282,009		16
1,456,171	1,531,277		(360,138)		17
1	--		(310)		18
45,000	136,883	281,800	189,917		19
				(71,902,833)	20
38,286,840	38,688,091	300,337	7,733,847	(71,902,833)	21

DISTRIBUTION OF TAXES CHARGED (omit cents)

Extraordinary Items a/c 409.3 (m)	Other Utility Opn. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	Other (p)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
			20,488,923	14
			3,395,243	15
			2,661,435	16
			1,456,171	17
			1	18
				19
				20
			28,001,773	21

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/06	Year of Report Dec. 31, 2005
MISCELLANEOUS CURENT AND ACCRUED LIABILITIES (Account 242)			
1. Give description and amount of other current and accrued liabilities as of the end of year. 2. Minor items may be grouped by classes, showing number of items in each class.			
Line No.	Item (a)	Balance End of Year (b)	
1	Accrued Wages, Withholding, and Liability for Vacation Expenses	67,393,908	
2	Mine Cap	13,946,400	
3	FAS 112 Liability	12,832,496	
4	Gas True-up Liability & Refunds Due Gas Customers	12,340,988	
5	FAS 106 Liability	9,000,010	
6	WEC System Foundation Accrual	6,730,600	
7	Medical Claims Accrual	6,314,177	
8	Net Maintenance Energy	5,043,115	
9	Dept. of Energy D&D	3,710,866	
10	EPA Penalty	3,200,000	
11	Est. Surplus Power to Waste Management	2,568,932	
12	General Litigation Reserve	2,000,000	
13	Miscellaneous Unclaimed Accounts	740,673	
14	Severence Accruals	240,107	
15	VEBA	125,498	
16			
17	Sundry	334,771	
18			
19			
20	TOTAL	146,522,541	

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)		
Line No.	List advances by department (a)	Balance End of Year (b)
21	Electric	77,015,388
22	Gas	10,646,544
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	87,661,932

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3/31/2006	Year of Report Dec. 31, 2005
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GAIN OR LOSS ON DISPOSITION OF PROPERTY (Accounts 421.1 and 421.2)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.
2. Individual gains or losses relating to property with an original cost of less than \$100,000 may be grouped with the number of such transactions disclosed in column (a).
3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Item (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)
1	Gain on disposition of property:			
2				
3	Gain on sale of Metro South #606140	2,664,144	Not Required	1,575,266
4	Gain on sale of Metro South #606141	322,715	Not Required	441,110
5	Gain on sale of Wedermeyer Tr #1003784	263,167	Not Required	50,536
6	Gain on sale of Kerkman #1004162	167,144	Not Required	50,968
7	Gain on sale of Carlson Tract 1004161	142,260	Not Required	52,489
8	Gain on sale of D Franklin Tract 608133	133,035	Not Required	3,209
9	Gain on sale of Zindl Tract 608151	110,310	Not Required	592,162
10	Gain on 8 transactions	82,821	Not Required	809,690
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30	Total Gain	3,885,596		3,575,429

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3/31/2006	Year of Report Dec. 31, 2005	
GAIN OR LOSS ON DISPOSITION OF PROPERTY (Accounts 421.1 and 421.2) (Continued)				
<p>1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.</p> <p>2. Individual gains or losses relating to property with an original cost of less than \$100,000 may be grouped with the number of such transactions disclosed in column (a).</p> <p>3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)</p>				
Item (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.2 (d)	Line No.
Loss on disposition of property: Loss on 5 transactions	41,198	Not Required	53,902	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29
Total Loss	41,198		53,902	30

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Re submission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
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PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS (415, 416, 417, 417.1, 418, 418.1, 419, 421)

- Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.
- Merchandising, Jobbing and Contract Work (Accounts 415 and 416) - Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.
- Nonutility Operations (Accounts 417 and 417.1) - Describe each nonutility operations and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.
- Nonoperating Rental Income (Account 418) - For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased or rented to others, give name of lessee, brief description of property, effective date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.
- Equity in earnings of subsidiary companies (Account 418.1) - Report the utility's equity in the earnings or losses of each subsidiary company for the year.
- Interest and Dividend Income (Account 419) - Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses included in Account 419 as required by the Uniform System of Accounts.
- Miscellaneous Nonoperating Income (Account 421) - Give the nature and source of each miscellaneous nonoperating income, and expense and the amount for the year. Minor items may be grouped by classes.

Line No.	Item (a)	Amount (b)
1	<u>Accounts 415 and 416</u>	
2	Jobbing Revenues	2,755
3	Less: Jobbing Expenses	(87,861)
4	Jobbing Income	90,616
5		
6	<u>Account 417</u>	
7	Nonutility Revenues	4,235
8	Less: Nonutility Expenses	13,650
9	Net Loss on Nonutility Operations	(9,415)
10		
11	<u>Account 418</u>	
12	Rental Income	
13	Annex Office Space	704,449
14	Former Racine General Office	545,392
15	Willims Tract	20,800
16	Kramer Tract	12,240
17	Former Watertown Gas Service Center	3,000
18	Guilbord Tract	11,640
19	Biondi Tract	10,450
20	Lauf Tract	11,040
21	Velocon Tract	11,198
22	John Weber III Tract	10,392
23	Nemetz Tract	10,010
24	Other Rental Income	134,251
25	Total Rental Income	1,484,861
26	Less: Rental Expenses	-
27	Operation Expense	28,082
28	Maintenance Expense	122,136
29	Depreciation Expense	150,218
30	Total Expenses	150,218
31	Nonoperating Rental Income Before Taxes	1,334,643
32		
33	<u>Account 418.1</u>	
34	Earnings on Investment in Bostco	(285,419)
35		
36	<u>Account 419</u>	
37	Interest on Investments	22,617
38	Interest and Dividends on Decommissioning Fund	10,498,043
39	Other Interest	93,943
40	Total Account 419	10,614,603
41		
42	<u>Account 421</u>	
43	Earnings on Investment in American Transmission Company	30,424,408
44	Net Gains on the Sale of Decommissioning Funds Investments	17,931,218
45	Carrying Cost on Transmission Deferral	19,146,567
46	Accrual Related to Gross Receipts Ex	1,489,979
47	Rate Recovery of Gross Receipts	1,061,206
48	Gain (Loss) on Disposition of Other Proper	3,521,528
49	Miscellaneous	1,843,770
50		
51	Total Account 421	75,418,675
52	TOTAL	87,163,703

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	 Dec. 31, 2005

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
 2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be

counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

3. If increases or decreases from previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.		OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	\$18,282,571	\$16,828,157
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	14,468,575	12,721,842
5	Large (or Industrial)	106,169,137	101,486,215
6	(444) Public Street and Highway Lighting	412,920	409,676
7	(445) Other Sales to Public Authorities	--	--
8	(446) Sales to Railroads and Railways	--	--
9	(448) Interdepartmental Sales	--	--
10	(450) Other Sales	--	--
11			
12	TOTAL Sales to Ultimate Consumers	139,333,203 *	131,445,890
13	(447) Sales for Resale	26,239,418	21,062,659
14			
15	TOTAL Sales of Electricity	165,572,621	152,508,549
16	(Less) (449.1) Provision for Rate Refunds	--	--
17			
18	TOTAL Revenues Net of Prov. for Refunds	165,572,621	152,508,549
19	Other Operating Revenues		
20	(450) Forfeited Discounts	124,812	136,012
21	(451) Miscellaneous Service Revenues	200,512	241,147
22	(453) Sales of Water and Water Power	--	--
23	(454) Rent from Electric Property	147,752	136,194
24	(455) Interdepartmental Rents	--	--
25	(456) Other Electric Revenues	3,339,476	2,411,586
26			
27			
28			
29			
30	TOTAL Other Operating Revenues	3,812,552	2,924,939
31			
32	TOTAL Electric Operating Revenues	\$169,385,173	\$155,433,488

* Includes (\$7,114,622) unbilled revenues.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	 Dec. 31, 2005

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1,000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
165,606	166,584	24,153	24,042	1
154,252	150,517	2,931	2,911	2
2,715,417	2,751,338	12	13	3
2,261	2,287	72	68	4
--	--	--	--	5
--	--	--	--	6
--	--	--	--	7
--	--	--	--	8
--	--	--	--	9
--	--	--	--	10
3,037,536 **	3,070,726	27,168	27,034	11
461,868	543,964	14	14	12
3,499,404	3,614,690	27,182	27,048	13
--	--	--	--	14
3,499,404	3,614,690	27,182	27,048	15
--	--	--	--	16
3,499,404	3,614,690	27,182	27,048	17
--	--	--	--	18

** Include: (36,629) MWH relating to unbilled revenues.

Intentionally Left Blank

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p>	<p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>
--	--

1. Payroll Period Ended (Date)	12/31/2005
2. Total Michigan employees	324
3. Total Other States employees	21
4. Total Wisconsin employees	<u>5,226</u>
5. Total Employees	5,571

Above amounts include part time and temporary employees.

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005	
SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)					
<p>1. Report particulars concerning sales included in Accounts 446 and 448.</p> <p>2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at each point, such sales may be grouped.</p> <p>3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.</p> <p>4. Designate associated companies.</p> <p>5. Provide subheading and total for each account.</p>					
Line No.	Item (a)	Point of Delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (in cents) (e)
1	Account 446				
2	NONE				
3					
4	Account 448				
5	Kenosha/Racine Gas Sc	Racine	1,213,760	42,785	3.53
6	WEPCO-LNG Plant - Elec	Oak Creek	1,919,270	67,654	3.53
7	WEPCO-Winchester Gate Sta.-E	Neenah	67,459	2,378	3.53
8	WEPCO-Paris Gate Station-Ele	Union Grove	55,889	1,970	3.53
9	Waukesha Gas Service Center	Waukesha	580,560	20,465	3.53
10	We Energies	Ixonia	66,669	2,350	3.53
11	Miscellaneous		92,813	3,261	3.51
12	Total Account 448		3,996,420	140,863	3.52
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	Total		3,996,420	140,863	

RENT FROM ELECTRIC PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)			
<p>1. Report particulars concerning rents received included in Accounts 454 and 455.</p> <p>2. Minor rents may be grouped by classes.</p> <p>3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account represents profit or return on property, depreciation and taxes, give particulars and the basis of apportionment of such charges to Accounts 454 or 455.</p> <p>4. Designate if lessee is an associated company.</p> <p>5. Provide a subheading and total for each account.</p>			
Line No.	Name of Lessee or Department (a)	Description of Property (b)	Amount of Revenue for Year (c)
31	Account 454		
32	Various Cable TV Companies	Pole Contacts - Wisconsin	\$1,270,914
33	Wisconsin Telephone Company	Pole Contacts - Wisconsin	2,222,770
34	Other Telephone Companies	Pole Contacts - Wisconsin	308,593
35	Various Fiber Optic	Pole Contacts - Wisconsin	149,103
36	Various Telephone Companies	Pole Contacts - Michigan	81,088
37	Various Cable TV Companies	Pole Contacts - Michigan	36,690
38	Various Fiber Optic	Pole Contacts - Michigan	14,289
39	Border States Industries Inc.	Various Rental Properties	134,400
40	Braeger Chevrolet Inc.	Various Rental Properties	44,352
41	Cingular Wireless	Various Rental Properties	276,300
42	Nextel Communications	Various Rental Properties	22,500
43	Nextel WIP Lease	Various Rental Properties	29,333
44	Sprint Spectrum	Various Rental Properties	139,320
45	Sprint PCS	Various Rental Properties	66,960
46	Verizon Wireless	Various Rental Properties	273,000
47	Voicestream Wireless	Various Rental Properties	290,526
48	Wisconsin Energy Corp.	Various Rental Properties	27,902
49			
50			
51	Miscellaneous (No single property income greater than \$20,000)		814,799
52	Total Account 454		6,202,840
53			
54			
55	Account 455		
56	NONE		-
57			
58			
59			
60	Total		6,202,840

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005	
SALES OF WATER AND WATER POWER (Account 453)				
<p>1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power. 2. In column (c) show the name of the power development of the respondent supplying the water or water power sold. 3. Designate associated companies.</p>				
Name of Purchaser (a)	Purpose for Which Water Was Used (b)	Power Plant Development Supplying Water or Water Power (c)	Amount of Revenue for Year (d)	Line No.
Account 453 NONE				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
Total			-	30

MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)		
<p>1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by company or by contract concessionaries. Provide a subheading and total for each account. For Account 456, list first revenues realized through Research and Development ventures, see Account 456. 2. Designate associated companies. 3. Minor items may be grouped by classes.</p>		
Name of Company and Description of Service (a)	Amount of Revenue for Year (b)	Line No.
Account 451		1
Fees & Charges for changing, connecting & disconnecting services (WI)	1,793,015	2
Fees & Charges for changing, connecting & disconnecting services (MI)	200,512	3
Total of Account 451	1,993,527	4
		5
		6
Account 456		7
Nox Escrow Adjustment (WI)	16,709,759	8
Fly Ash Sales	3,150,927	9
Generating Services (WI)	2,167,641	10
Mine Coal Deliveries (MI)	2,747,584	11
Miscellaneous (MI)	591,892	12
Discount on Wisconsin Sales and Use Tax Collected (WI)	354,480	13
Coal Revenue (WI)	842,724	14
Miscellaneous (WI)	(1,018,597)	15
Total of Account 456	25,546,409	16
		17
		18
		19
		20
		21
		22
		23
		24
		25
		26
		27
		28
		29
Total	27,539,936	30

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
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LEASE RENTALS CHARGED

- For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.
- Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000 the data called for in columns a, b (*description only*), f, g, and j.
- For leases having annual charges of \$250,000 or more, report the data called for in all the columns below.
- The annual charges referred to in Instruction 2 and 3 include the basic lease payment and other payments to or on behalf of the lessor such as taxes, depreciation, assumed interest or dividends on the lessor's securities, cost of replacements** and other expenditures with respect to leased property. The expenses paid by lessee are to be itemized in column (e) below.
- Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replaced under terms of the lease or for pole rentals shall report only the data called for in columns a, b (*description only*), f, g, and j, unless the lessee has the option to purchase the property.
- In column (a) report the name of the lessor. List lessors which are associated companies * (describing association) first, followed by non-associated lessors.
- In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

Line No.	Name of Lessor	Basic Details of Lease	Terminal Dates of Lease, Primary (P) or Renewal (R)
(a)	(b)	(c)	
1	Port Washington Generating Station LLC (note 2)	Lease of Combined Gas Fired Elect Generating Unit	July 15, 2025
2			
3	Ikon Office Solutions	Copy Machines Rental	
4	Ikon Office Solutions	Copy Machines Rental	
5	Ikon Office Solutions	Copy Machines Rental	
6	Ikon Office Solutions	Copy Machines Rental	
7	Ikon Office Solutions	Copy Machines Rental	
8			
9	Xerox	Office Copiers	
10			
11	Capital Hill 122 C Street, LLC	Washington, D.C. office space	
12			
13	North Square Associates, LLP	Madison office space	
14	North Square Associates, LLP	Madison office space	
15			
16	Megal Development Corp., Inc.	Steam Services Headquarters office space	
17			
18	PHH Arval	Fleet Vehicles	
19	PHH Arval	Fleet Vehicles	
20			
21	CPS Parking of Wisconsin	Parking Spaces	
22	CPS Parking of Wisconsin	Parking Spaces	
23			
24	Clear Channel Broadcasting Inc.	Tower Rental	
25			
26	Gary and Lori Hintz	Training and Office Space	
27			
28	626 E LLC	Tower and Equipment	
29			
30	The Wagner-Smith Company	Cable Pulling System Lease	
31			
32	US Filter Corporation	Water Purification Equipment	Aug 30, 2006
33			
34	National City Commercial Capital	Office Copiers	
35			
36	Imperial Parking Inc.	Parking Spaces	
37	Imperial Parking Inc.	Parking Spaces	
38			
39	Satcom LLC	Communication Tower Rental	
40	Steelcase Financial Services Inc.	Officer Furniture Rental	

Note 1: Purchase power contracts are not considered in this report. Note 2: Port Washington Lease \$\$ do not include carrying costs amortization information.

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
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LEASE RENTALS CHARGED (Continued)

Description of the property, whether lease is a sale and leaseback, whether lease has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, the tax treatment used, the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expenses and replacement of property. The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market of the property if greater than original cost and indicate as shown. If leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it.

9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

* See definition on page 226(B).

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

Original Cost (O) or Fair Market Value (F) of Property (d)	Expenses to be Paid by Lessee Itemize (e)	AMOUNT OF RENT - CURRENT TERM				Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)	Line No.	
		Current Year		Accumulated to Date					
		Lessor (f)	Other (g)	Lessor (h)	Other (i)				
\$335.5MM (excl carry chg)	\$11.1 MM (oper maint plus fuel costs)	21,913,000		21,913,000		550	1,173,326,000	1	
		86,496				506		2	
		52,508				583		3	
		145,335				588		4	
		46,277				921		5	
		54,026				549,903,others		6	
									7
									8
		341,914				921		9	
									10
		59,582				921		11	
									12
		34,855				921		13	
		43,056				928		14	
									15
		105,778				662		16	
									17
		199,368				921		18	
		3,284				887,874,others		19	
									20
49,554				921	21				
21,500				935	22				
						23			
27,714				588	24				
						25			
37,200				921	26				
						27			
31,620				921	28				
						29			
3,814				593,594,others	30				
						31			
Unknown		617,176		829,248	548	229,248	32		
							33		
		22,565			921		34		
							35		
		104,896			921		36		
		45,511			935		37		
							38		
		17,975			921		39		
		57,201			921		40		

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
LEASE RENTALS CHARGED				
<p>1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.</p> <p>2. Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000 the data called for in columns a, b (<i>description only</i>), f, g, and j.</p> <p>3. For leases having annual charges of \$250,000 or more, report the data called for in all the columns below.</p> <p>4. The annual charges referred to in Instruction 2 and 3 include the basic lease payment and other payments to or on behalf of the lessor such as taxes, depreciation, assumed interest or dividends on the lessor's securities, cost of replacements** and other expenditures with respect to leased property. The expenses paid by lessee are to be itemized in column (e) below.</p> <p>5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replaced under terms of the lease or for pole rentals shall report only the data called for in columns a, b (<i>description only</i>), f, g, and j, unless the lessee has the option to purchase the property.</p> <p>6. In column (a) report the name of the lessor. List lessors which are associated companies * first, followed by non-associated lessors.</p> <p>7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:</p>				
B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)				
Line No.	Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)	
1	Ikon	Copy Machines Rental		
2				
3	Babcock & Brown Rail Leasing	Rail car lease	November 30, 2007 (R)	
4				
5	North Square Associates, LLP	Madison office space		
6				
7	Xerox	Office Copiers		
8				
9	The CIT Group/Equipment Financing, Inc.	Rail car lease	August 31, 2006 (R)	
10				
11	Banc of America Leasing (Sch. 1)	Rail car lease	December 31, 2018 (P)	
12	Banc of America Leasing (Sch. 2)	Rail car lease	February 28, 2019 (P)	
13				
14	Capital Hill 122 C Street, LLC	Washington, D.C. office space		
15				
16	CPS Parking of Wisconsin	Parking Spaces		
17				
18	PHH Arval	Fleet Vehicles		
19	PHH Arval	Fleet Vehicles		
20				
21	Imperial Parking, Inc.	Parking Spaces		
22				
23	626 E. LLC.	Tower And Equipment		
24				
25	Steelcase Financial Services, Inc.	Office Furniture Lease		
26				
27	Satcom, LLC	Communication Tower Rental		
28				
29	National City Commercial Capital	Office Copiers		
30				
31	The Wagner-Smith Company	Cable Pulling System Lease		
32				
33				
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35				
36				
37				
38				
39				
40				

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
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LEASE RENTALS CHARGED (Continued)

Description of the property, whether lease is a sale and leaseback, whether lease has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, the tax treatment used, the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expenses and replacement of property. The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market of the property if greater than original cost and indicate as shown. If leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it.

9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

* See definition on page 226(B).

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)

Original Cost (O) or Fair Market Value (F) of Property (d)	Expenses to be Paid by Lessee Itemize (e)	AMOUNT OF RENT - CURRENT TERM				Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)	Line No.
		Current Year		Accumulated to Date				
		Lessor (f)	Other (g)	Lessor (h)	Other (i)			
		92,159				146, others		1
16,200,000	795,000 - Annual Maint	1,222,200		1,324,050		151	2,342,550	2
		53,894				146		3
		60,338				146		4
								5
								6
								7
Est. 7,800,000	397,500 - Annual Maint	572,400		1,335,600		151	381,600	8
								9
23,346,325	1,325,000 - Annual Maint	1,623,784		3,247,568		151	21,109,187	10
6,817,127	386,900 - Annual Maint	484,440		888,140		151	6,378,460	11
								12
		10,514				146		13
		11,567				146		14
		417,226				146		15
		2,841				107, others		16
		24,485				146		17
		5,580				146		18
		10,094				146		19
		4,733				146		20
		3,982				146		21
		27,971				107,108		22
								23
								24
								25
								26
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	Dec. 31, 2005

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).

2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification,

as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate at the bottom of Section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of Section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Lin No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Account 404) (c)	Amortization of Other Electric Plant (Account 405) (d)	Total (e)
1	Intangible Plant		\$2,273,498		2,273,498
2	Steam Production Plant	68,616,511			68,616,511
3	Nuclear Production Plant-Depreciation	64,059,434			64,059,434
4	Nuclear Production Plant-Decommissioning				--
5	Hydraulic Production Plant-Conventional	1,060,276			1,060,276
6	Hydraulic Production Plant-Pumped Storage				--
7	Other Production Plant	12,924,213			12,924,213
8	Transmission Plant				--
9	Distribution Plant	88,169,205			88,169,205
10	General Plant	2,482,322			2,482,322
11	Common Plant-Electric	12,007,942	4,565,771		16,573,713
12	TOTAL	\$249,319,903	\$6,839,269		\$256,159,172

B. Basis for Amortization Charges

Amortization accruals are computed by application of certified straight line amortization rates. The amounts of amortized plant base shown are balances as of December 31, 2005. Actual accruals are computed monthly on the preceding month-end amortizable plant balances.

	12/31/05 Balance	Amortization Rate
Brule Hydroelectric Facilities	1,537,177	2.50%
Pine Hydroelectric Facilities	1,282,801	3.33%
Chalk Hills Hydroelectric Facilities	2,052,937	2.50%
White Rapids Hydroelectric Facilities	2,052,937	3.33%
Twin Falls Hydroelectric Facilities	574,512	2.59%
Big Quinnesec Falls 61&92 Hydroelectric Fac	2,264,658	2.53%
Peavy Falls Hydroelectric Facilities	574,512	2.59%
Michigamme Resevior Hydroelectric Facilitie	574,512	2.58%
Way Hydroelectric Facilities	574,512	2.59%
Lower Paint Hydroelectric Facilities	574,512	2.59%
Michigamme Falls Hydroelectric Facilities	574,512	2.58%
Hemlock Falls Hydroelectric Facilities	574,512	2.58%
Kingsford Hydroelectric Facilities	574,512	2.58%
Software	38,415,014	20.00%

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	Dec. 31, 2005

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
13	310.2	51,031					
14	310.5	47					
15	311	247,137					
16	312	20,689					
17	312.1	1,031,402					
18	312.2	44,323					
19	312.3	12,803					
20	314	247,446					
21	315	227,921					
22	316	241					
23	316.1	3,074					
24	316.5	93					
25							
26		\$1,836,207					
27							
28	321	\$116,257					
29	322	292,400					
30	323	65,557					
31	324	59,412					
32	325	58,590					
33	325	104,539					
34							
35		\$696,755					
36							
37	330.2	\$1					
38	330.3	740					
39	331	2,718					
40	332	24,605					
41	333	10,119					
42	334	5,937					
43	335	923					
44	336	507					
45	337	--					
46							
47		\$45,550					
48							
49	341.1	\$25,401					
50	341.3	\$21					
51	342	12,122					
52	343	212,069					
53	344.1	44,865					
54	344.3	1,506					
55	344.4	--					
56	345.1	58,117					
57	345.3	62					
58	345.4						
59	346	1,692					
60							
61		\$355,855					
62							
63	350.2						
64	352						
65	353.1						
66	353.5						
67	354						
68	355						
69	356.1						
70	356.2						
71	357						
72	357						
73	357						
74	357						
75	357						
76	357						
77	357						
78	357						
79	357						
80	357						
81	357						
82	358						
83							
84							
85		\$ --					
86							
87							
88							

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/2006	Dec. 31, 2005

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No.	Depreciable Plant Base (In thousands)	Estimated Avg. Service Life	Net Salvage (Percent)	Applied Depr. Rate(s) (Percent)	Monthly Curve Type	Average Remaining Life (g)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
89	360.2	\$3,651					
90	361	22,757					
91	362	292,908					
92	364	287,119					
93	365	468,957					
94	366	140,603					
95	367	890,039					
96	368	408,742					
97	369	144,662					
98	370	123,197					
99	371	9,962					
100	372	26					
101	373	18,869					
102							
103		\$2,811,492					
104							
105	389.2	7					
106	390	20,599					
107	391.1	2,711					
108	391.2						
109	391.3						
110	392	31,964					
111	393						
112	394.1						
113	395	2,318					
114	396	50,159					
115	397.1	6,368					
116	398						
117							
118		\$114,126					
119							
120							
121							
122							
123							
124							
125							
126	Total	\$5,859,985					
127							
128							
129							
130							
131							
132							
133							
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135							
136							
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Name of Respondent	This Report Is:	Date of Report	Year of Report
	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
Wisconsin Electric Power Company	(2) <input type="checkbox"/> A Resubmission	03/31/2006	Dec. 31, 2005

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

NOTES:

Depreciation accruals are computed by application of certified straight line depreciation rates. The amounts shown in column (b) of Section (C) are balances as of December 31, 2004. Actual accruals are computed monthly on the preceding month-end depreciable plant balances. Depreciation rates used in 2003 became effective February 1, 1997 pursuant to an order of the Public Service Commission of Wisconsin Docket 6630-DU-102, dated February 21, 1997.

Depreciation accruals of \$6,007,996 for the General Plant function was computed using the rates in effect. These accruals were charged to clearing accounts and cleared to various accounts other than Account 403. The amount is not included in Section A.

Depreciation accruals of \$123,492 for the Steam Production Plant function were computed using the rates in effect. These accruals were charged to the Steam Services Utility depreciation expense accounts. This amount is not included in Section A.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of

each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) - report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Miscellaneous Amortization (Account 425)	\$ --
2		
3	Miscellaneous Income Deductions (Account 426.1 - 426.5)	
4		
5	Donations - (426.1)	
6	Wisconsin Energy Corp. Foundation	\$6,000,000
7	7-County Resource Center	700,000
8	Miscellaneous Items Under 5% of Account	199,545
9		-----
10	SUBTOTAL-426.1	\$6,899,545
11		
12	Life Insurance - (426.2)	\$ --
13		-----
14	SUBTOTAL-426-2	\$ --
15		
16	Penalties - (426.3)	
17	US Dept of Labor/OSHA Penalty	\$ --
18		-----
19	SUBTOTAL-426.3	\$ --
20		
21	Expenditures for Certain Civic, Political and Related Activities - (426.4)	
22	Other Expenditures (related to more than one project):	
23	Alpine Group	\$128,190
24	Broydrick & Associates Inc.	55,298
25	Edison Electric Institute	216,600
26	Theo Public Affairs LLC	64,250
27	Miscellaneous Items Under 5% of Account	640,541
28		
29		-----
30	SUBTOTAL-426.4	\$1,104,879
31		
32	Other Deductions - (426.5)	
33	Decommissioning Trust Fund Expenses - Non Taxable	\$3,865,860
34	Club Dues	329,285
35	Miscellaneous Items Under 5% of Account	405,056
36		-----
37	SUBTOTAL-426.5	\$4,600,201
38		-----
39	TOTAL ACCOUNT 426	\$12,604,625
40		=====
41		
42	Interest on Debt to Associated Companies (Account 430)	\$ --
43		
44	Other Interest Expense (Account 431)	
45	Interest on Short Term Debt	Var. \$4,969,452
46	Interest on Customer Deposits	2.6% 239,623
47	Interest on Officers' & Directors' Deferred Compensation	Var. 90,895
48	Interest on Other Liabilities	Var. (156,162)
49		-----
50	TOTAL ACCOUNT 431	\$5,143,807
51		=====
52		
53		
54		
55		
56		
57		
58		
59		
60		

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report December 31, 2005
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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$25,000, including payments for legislative services, except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities.)
 - (a) Name and address of person or organization rendering services,
 - (b) description of services received during year and project or case to which services relate,
 - (c) basis of charges,
 - (d) total charges for the year, detailing utility department and account charged.
2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.
3. Designate with an asterisk associated companies.

Line No.	Paid to (Name and Address) (a)	Description of Service Rendered (b)	Account Charged (c)	Amount (d)
1	See pages 357.1 thru 357.6 for detail.			
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39				
40	TOTAL			7,637,509

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) [X] An Original (2) [] A Resubmission		Date of Report (Mo, Da, Yr) 3/31/2006		Year of Report December 31, 2005				
CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES										
* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet										
NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE										
Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
ANSWERTHINK INC		ATLANTA	GA		1038652	Consulting	Fees	2	923	15,026.09
									921	7,569.63
									923	96,998.98
									921	48,864.15
									923	1,636.73
									921	824.52
										170,920.00
ANSWERTHINK INC Total									923	179,572.53
BAKER & BOTTS LLP										1,807.66
BAKER & BOTTS LLP Total										11,669.04
BERBEE INFORMATION NETWORKS CORP	N14 W23833 STONE RIDGE DR	WAUKESHA	WI	53188	1032425	Telecommunications Consultant	Fees	2	921	1,807.66
									921	196.90
									921	10,604.40
									921	68,455.33
									921	1,155.09
										93,888.42
BERBEE INFORMATION NETWORKS CORP Total									923	13,766.67
COLIN C BLAYDON	8 BERRILL FARMS LN	HANOVER	NH	3755	1040188	Consulting	Fees	2	923	13,327.51
									923	439.16
									923	27,533.34
COLIN C BLAYDON Total										27,533.34
CORNERSTONE RESEARCH INC	353 SACRAMENTO 19TH FL	SAN FRANCISCO	CA	94111	1036560	Legal	Fees	2	923	75,639.90
									923	73,226.99
									923	2,412.91
										151,279.80
CORNERSTONE RESEARCH INC Total									923	2,265.78
DENALI CONSULTING	11200 DONNER PASS RD STE 178	TRUCKEE	CA	96161	1037496	Information Technology Support	Fees	2	923	47,842.59
									923	248.98
									923	50,377.35
DENALI CONSULTING Total										(621.72)
DIERINGER RESEARCH GROUP, INC.	3064 N. 78TH STREET	MILWAUKEE	WI	53222-5097	1000865	Consulting	Fees & Expenses	2	908	12,294.89
									870	2,579.88
									908	(4,083.88)
									909	16,654.08
									909	281.02
										27,104.27
DIERINGER RESEARCH GROUP, INC. Total									923	4,957.68
DYKEMA GOSSETT PLLC	400 RENAISSANCE CTR	DETROIT	MI	48243	1032175	Consulting	Fees	2	923	32,003.55
									923	540.01
									923	37,501.24
DYKEMA GOSSETT PLLC Total										14,940.24
ENPORION, INC.	302 KNIGHTS RUN AVE., STE 800	TAMPA	FL	33602	1032321	Technology Consulting	Fees & Expenses	2	921	156,204.70
									921	1,627.37
									921	172,772.31
ENPORION, INC. Total										5,743.28
ENSR CORPORATION		HARTFORD	CT		1039041	Environmental Consulting	Fees & Expenses	1	524	30,633.76
									506	50,922.80
									989	87,299.84
ENSR CORPORATION Total										(4,243.43)
FOLEY & LARDNER	777 EAST WISCONSIN AVENUE	MILWAUKEE	WI	53202-5367	1006930	Legal	Fees	2	923	141,587.52
									923	287.05
									923	137,601.14
FOLEY & LARDNER Total										46,457.40
FORSYTHE SOLUTIONS GROUP INC	7770 FRONTAGE RD	SKOKIE	IL	60077	1041048	Consulting	Fees	1	923	783.91
									923	7,196.70
									923	54,438.01
FORSYTHE SOLUTIONS GROUP INC Total										12.87
FRIEBERT FINERTY & ST JOHN SC	330 E KILBOURN AVE STE 1250	MILWAUKEE	WI	53202	1031866	Legal	Fees	2	923	83.08
									923	608.00
									923	1.40
									923	5,516.42

Name of Respondent	This Report Is:		Date of Report	Year of Report						
Wisconsin Electric Power Company	(1) [X] An Original	(2) [] A Resubmission	(Mo, Da, Yr)	December 31, 2005						
CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES										
* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet										
NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE										
Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
FRIEBERT FINERTY & ST JOHN SC	330 E KILBOURN AVE STE 1250	MILWAUKEE	WI	53202	1028211	Legal	Fees	1	923	37,181.69
FRIEBERT FINERTY & ST JOHN SC Total										3,381.04
FRIEBERT FINERTY & ST JOHN SC								3	923	39,793.82
FRIEBERT FINERTY & ST JOHN SC Total										86,578.32
GALAXY DATA	316 N. MILWAUKEE STREET #550	MILWAUKEE	WI	53202-5803	1001200	Information Technology Support	Fees	2	923	6,981.66
GALAXY DATA Total								1	923	45,069.18
GARTNER GROUP INC		DALLAS	TX		1021005	Consulting	Fees	3	923	760.48
GARTNER GROUP INC Total										52,811.32
GAS SUPPLY CONSULTING, INC.	14811 ST. MARYS, SUITE 175	HOUSTON	TX	77079	1004643	Consulting	Fees	2	923	380,938.70
GAS SUPPLY CONSULTING, INC. Total										380,938.70
GONZALEZ SAGGIO BIRDSALL & HARLAN	225 E MICHIGAN STE 408	MILWAUKEE	WI	53202	1026165	Legal	Fees	2	923	6,223.08
GONZALEZ SAGGIO BIRDSALL & HARLAN Total								1	923	40,172.39
GONZALEZ SAGGIO BIRDSALL & HARLAN								3	923	677.86
GONZALEZ SAGGIO BIRDSALL & HARLAN Total										47,073.33
HUNTON & WILLIAMS	951 EAST BYRD STREET	RICHMOND	VA	23219-4074	1003449	Legal	Fees	2	923	51.36
HUNTON & WILLIAMS Total								1	923	39,145.09
HUNTON & WILLIAMS								3	923	1,284.57
HUNTON & WILLIAMS Total										40,481.02
JACKIE D WOODARD	2920 BERKELEY DR	BIRMINGHAM	AL	35242	1046053	Consulting	Fees	1	524	21,460.88
JACKIE D WOODARD Total										33,599.81
JACKIE D WOODARD								2	923	55,060.69
JACKIE D WOODARD Total										369.17
KATZMAN CONSULTING SERVICES	7373 SOUTH 92ND STREET	FRANKLIN	WI	53132	1014846	Consulting	Fees & Expenses	2	923	21,879.47
KATZMAN CONSULTING SERVICES Total								1	923	3,389.36
KATZMAN CONSULTING SERVICES								3	923	369.17
KATZMAN CONSULTING SERVICES Total										25,638.00
LOOMIS, EWERT, PARSLEY, DAVIS & Total	232 S CAPITOL AVE, SUITE 1000	LANSING	MI	48933	1009449	Legal	Fees	1	923	139,468.16
LOOMIS, EWERT, PARSLEY, DAVIS & Total										41,474.03
MANAGEMENT ALLIANCE PROGRAMS INC	N92 W17420 APPLETON AVE STE 200	WENOMONEE FALLS WI	WI	53051	1041328	Consulting	Fees & Expenses	2	921	274,535.94
MANAGEMENT ALLIANCE PROGRAMS INC Total								1	921	4,078.20
MANAGEMENT ALLIANCE PROGRAMS INC								3	921	4,741.88
MANAGEMENT ALLIANCE PROGRAMS INC Total										324,830.05
MANPOWER INC		MILWAUKEE	WI		1003544	Temporary Office Employees	Fees	2	921	26,494.17
MANPOWER INC										3,047.12
MANPOWER INC										2,300.69
MANPOWER INC										113,242.65
MANPOWER INC										137.11
MANPOWER INC										2,922.28
MANPOWER INC										0.20
MANPOWER INC										0.11
MANPOWER INC										12.66
MANPOWER INC										3.34
MANPOWER INC										2.70
MANPOWER INC										24.60
MANPOWER INC										20.88
MANPOWER INC										8.47
MANPOWER INC										1.16
MANPOWER INC										40.41
MANPOWER INC										23.75
MANPOWER INC										2.45
MANPOWER INC										103.96
MANPOWER INC										28.44
MANPOWER INC										0.23

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3/31/2006	Year of Report December 31, 2005
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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE				Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
MANPOWER INC					MILWAUKEE	WI		1003544	Temporary Office Employees	Fees	1		17.10
													199,396.19
													921
													923
													593
													594
													594
													928
													935
													935
													901
													903
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													902
													907
													908
											3		3,062.01
													921
													928
													935
													902
													908
													606
													610
													611
													612
													673
													844,312.18
MANPOWER INC Total													923
MARYVILLE DATA SYSTEMS					ST LOUIS	MO		1039113	Information Technology Consulting	Fees			15,476.80
													923
													923
													1,685.63
													117,071.12
MARYVILLE DATA SYSTEMS Total													923
NATION CONSULTING					MILWAUKEE	WI	53208	1042154	Consulting	Fees			14,913.12
													923
													923
													1,624.44

Name of Respondent
Wisconsin Electric Power Company

This Report Is:
(1) [X] An Original
(2) [] A Resubmission

Date of Report
(Mo, Da, Yr)
3/31/2006

Year of Report
December 31, 2005

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total	
NATION CONSULTING Total										112,807.20	
NETWORK OMNI	1329 E THOUSAND OAKS BLVD	THOUSAND OAKS	CA	91362	1040418	Technology Consulting	Fees & Expenses	2	901	277.41	
									903	4,346.05	
									907	277.41	
									908	4,346.05	
									901	832.22	
									903	13,038.14	
									907	832.22	
									908	13,038.14	
NETWORK OMNI Total										36,987.64	
PA CONSULTING GROUP		ATLANTA	GA		1038213	Consulting	Fees & Expenses	2	907	100.75	
									908	2,509.26	
									923	72,165.71	
									921	18,500.00	
									907	302.23	
									908	7,512.10	
									908	15.66	
PA CONSULTING GROUP Total										101,105.71	
PERKINS COIE LLP	1201 THIRD AVENUE, 40TH FLOOR	SEATTLE	WA	98101-3099	1023404	Consulting	Fees	2	923	12,725.77	
									923	82,149.45	
									923	1,386.17	
									923	96,261.39	
PERKINS COIE LLP Total										161.96	
POWER ENGINEERS COLLABORATIVE LLC	216 S JEFFERSON ST STE 102	CHICAGO	IL	60661	1039908	Engineering Consulting	Fees & Expenses	2	921	156.37	
									935	593.71	
									921	23.87	
									935	4.45	
									673	6,356.75	
										7,297.11	
POWER ENGINEERS COLLABORATIVE LLC Total										69,957.68	
QUALE FELDBRUEGGE CALVELLI THOM	710 N PLANKINTON AVE 9TH FL	MILWAUKEE	WI	53203	1013824	Legal	Fees	2	923	457,782.55	
									1	923	4,192.78
									923	531,933.01	
QUALE FELDBRUEGGE CALVELLI THOM Total										76,052.84	
QUARLES & BRADY	411 EAST WISCONSIN AVE	MILWAUKEE	WI	53202-4497	1003665	Legal	Fees & Expenses	2	923	756,629.54	
									1	923	14,404.06
									3	847,086.44	
QUARLES & BRADY Total										97,616.64	
RADIAN RESEARCH INC		CINCINNATI	OH		1041179	Metering Consulting	Fees & Expenses	0	999	97,616.64	
RADIAN RESEARCH INC Total										7,403.15	
RAPIDIGM INC	4400 CAMPBELLS RUN RD	PITTSBURGH	PA	15205	1043071	Information Technology Support	Fees	2	921	47,750.13	
									1	921	806.37
									3	55,999.65	
RAPIDIGM INC Total										30,220.47	
RMB CONSULTING & RESEARCH, INC.	5104 BUR OAK CIRCLE	RALEIGH	NC	27612	1016096	Consulting	Fees & Expenses	1	921	1,590.56	
									3	921	9,073.50
									0	999	40,884.53
RMB CONSULTING & RESEARCH, INC. Total										22,998.26	
ROBINS KAPLAN MILLER & CIRESI LLP	800 LASALLE AVE	MINNEAPOLIS	MIN	55402-2015	1046462	Legal	Fees	2	923	148,482.26	
									1	923	2,505.10
									3	173,965.62	
ROBINS KAPLAN MILLER & CIRESI LLP Total										7,311.96	
RTP ENVIRONMENTAL ASSOCIATES INC	2031 BROADWAY	BOULDER	CO	80302	1016895	Environmental Consulting	Fees & Expenses	1	921	496.21	
									583	384.84	
									3	20,528.63	
									0	999	28,721.64
RTP ENVIRONMENTAL ASSOCIATES INC Total										27,492.50	
S&C ELECTRIC CO	6601 NORTH RIDGE BLVD	CHICAGO	IL	60626	1002480	Transmission Consultant	Fees	1	923	27,492.50	
S&C ELECTRIC CO Total										27,492.50	
SECURITAS SECURITY SERVICES USA INC	12672 COLLECTIONS DR	CHICAGO	IL	60693	1042333	Consulting	Fees & Expenses	2	923	510.99	
									921	7,699.35	

Name of Respondent	This Report Is:	Date of Report	Year of Report							
Wisconsin Electric Power Company	(1) [X] An Original (2) [] A Resubmission	(Mo, Da, Yr) 3/31/2006	December 31, 2005							
CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES										
* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet										
NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE										
Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
SECURITAS SECURITY SERVICES USA INC	12672 COLLECTIONS DR	CHICAGO	IL	60693	1042333	Consulting	Fees & Expenses	2	935	725.56
									901	35.34
									903	1,767.38
								1	923	3,298.60
									921	78,839.78
									935	17,185.89
									501	7,601.69
									901	90.88
								3	903	9,982.50
									923	55.66
									921	839.70
									935	77.95
										128,711.29
SECURITAS SECURITY SERVICES USA INC Total							Fees	1	923	28,119.28
SHAW, PITTMAN, POTTS & TROWBRIDGE	2300 N STREET, N.W.	WASHINGTON	DC	20037-1128	1003707	Legal	Fees	3	923	926.57
SHAW, PITTMAN, POTTS & TROWBRIDGE Total										29,045.85
SKADDEN, ARPS, SLATE, MEAGHER &		WHITE PLAINS	NY		1028873	Legal	Fees	2	923	1,698.37
									923	51,049.63
									923	184.99
SKADDEN, ARPS, SLATE, MEAGHER & Total										52,932.99
SLOVER & LOFTUS	1224 SEVENTEENTH ST NW	WASHINGTON	DC	20036-3003	1045183	Legal	Fees	1	501	96,018.12
SLOVER & LOFTUS Total										96,018.12
SONNENSCHN NATH & ROSENTHAL	8000 SEARS TOWER	CHICAGO	IL	60606	1013825	Legal	Fees	2	923	17,192.62
									923	(110,984.74)
									923	(1,872.72)
									923	39,592.12
									923	255,581.60
									923	4,312.60
SONNENSCHN NATH & ROSENTHAL Total										169,436.24
SPECIALTY ASSOCIATES INC	(blank)	ATLANTA	GA	(blank)	1046515	Engineering Consulting	Fees & Expenses	0	999	139,085.00
SPECIALTY ASSOCIATES INC Total										139,085.00
SPECTRUM ECONOMICS INC	9401 INDIAN CREEK PKWY STE 360	OVERLAND PARK	KS	66210	1042441	Consulting	Fees	2	923	3,618.91
									923	23,361.35
									923	394.19
SPECTRUM ECONOMICS INC Total										27,374.45
STRATEGIC RESEARCH DEVELOPMENT	2905 TETON PINES DR	WILSON	WY	83014	1047927	Technology Consulting	Fees & Expenses	2	909	5,422.94
									909	35,007.15
									909	590.70
STRATEGIC RESEARCH DEVELOPMENT Total										41,020.79
SULLIVAN & WORCESTER LLP	1666 K STREET NW	WASHINGTON	DC	20006	1041429	Legal	Fees	2	923	1,419.10
									923	7,921.34
									557	134.00
									923	113.74
									923	10,849.51
									923	145,451.21
									557	14,806.20
									923	3,686.77
SULLIVAN & WORCESTER LLP Total										184,361.87
TERENCE J SULLIVAN AND ASSOC INC	966 FAIRVIEW AVE	MOUNT DORA	FL	32757	1012991	Nuclear Consultants	Fees	1	524	173,143.62
TERENCE J SULLIVAN AND ASSOC INC Total										173,143.62
THE GALLUP ORGANIZATION		OMAHA	NE		1045122	Consulting	Fees	2	923	27,508.10
									923	177,575.02
									923	2,996.34
THE GALLUP ORGANIZATION Total										208,079.46
TOWERS PERRIN		PHILADELPHIA	PA		1003772	Actuarial	Fees	2	923	48,536.71
									923	313,322.57
									923	5,286.92
TOWERS PERRIN Total										367,146.20
VAN NESS FELDMAN	1050 THOMAS JEFFERSON STREET NW	WASHINGTON	DC	20007	1024702		0 Fees	1	923	14,321.54
									501	369,997.88

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 3/31/2006	Year of Report December 31, 2005
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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

* Dept: 1 = Electric; 2 = Gas; 3 = Steam; 9 = below the line; 0 = Balance Sheet

NAME AND ADDRESS OF PERSON OR ORGANIZATION RENDERING SERVICE

Vendor Name	Street Address	City	State	Zip Code	Vendor #	Description of Service	Basis of Charges	Dept	Account	Total
VAN NESS FELDMAN	1050 THOMAS JEFFERSON STREET NW	WASHINGTON	DC	20007	1024702		0 Fees	3	923	471.90
VAN NESS FELDMAN Total										384,791.32
VIRTUAL HOLD TECHNOLOGY		COLUMBUS	OH		1047764	Consulting	Fees & Expenses	2	901	156.68
									903	2,454.66
									907	156.68
									908	2,454.66
								1	901	470.04
									903	7,363.97
									907	470.04
									908	7,363.97
								0	999	38,686.47
VIRTUAL HOLD TECHNOLOGY Total										59,577.17
Grand Total										7,637,509.29

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	 Dec. 31, 2005

SUMMARY OF COSTS BILLED TO AFFILIATES

1. In column (a) report the name of the associated company.
2. In column (b) describe the affiliation (percentage ownership, etc.)
3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.)
4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Wisconsin Energy Corporation	Parent Co.	Administrative & general expenses, which may include managerial, financial, accounting, legal, data processing, and other services.	-	-
2					
3					
4					
5					
6					
7					
8	Wisconsin Energy Capital Corp.	Non-utility	"	-	-
9		Affiliate			
10	Witech Corporation	"	"	-	-
11					
12	Bostco, LLC	"	"	-	-
13					
14	Wispark Corporation	"	"	-	-
15					
16	Wisvest Corporation	"	"	-	-
17					
18	Minergy Corp.	"	"	-	-
19					
20	Wisvest Thermal Energy Services	"	"	-	-
21					
22	WEC International Inc.	"	"	-	-
23					
24	Badger Service Corporation	"	"	-	-
25					
26	WEC Nuclear	"	"	-	-
27					
28	Edison Sault	"	"	-	-
29					
30	Northern Tree Service	"	"	-	-
31					
32	SSS Holdings	"	"	-	-
33					
34	Wexco	"	"	-	-
35					
36	WE Power	"	"	-	-
37					
38	Wisconsin Gas	Utility	"	-	-
39	Note: Wisconsin Gas includes only intercompany services provided				
40	it does not include vouchers paid in Wisconsin Electric's accounts payable department.				
41					
42					
43					
44					
45					
TOTAL					

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	 Dec. 31, 2005

SUMMARY OF COSTS BILLED TO AFFILIATES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the accounts in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the accounts in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
-	-	146		\$7,501,524	Greater of Cost or Fair Market Value*	1
						2
						3
						4
						5
						6
						7
-	-	146		18,260	"	8
						9
-	-	146		17,932	"	10
						11
-	-	146		33,994	"	12
						13
-	-	146		477,489	"	14
						15
-	-	146		543,271	"	16
						17
-	-	146		8,607,496	"	18
						19
-	-	146		923,765	"	20
						21
-	-	146		3,392	"	22
						23
-	-	146		996	"	24
						25
-	-	146		11,086	"	26
						27
-	-	146		947,338	"	28
						29
-	-	146		109,786	"	30
						31
-	-	146		10,025	"	32
						33
-	-	146		1,397	"	34
						35
-	-	146		11,081,064	"	36
						37
-	-	146		67,636,327	Cost	38
					*cost includes applicable overheads	39
						40
						41
						42
						43
						44
						45
			\$ --	\$97,925,142		

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	 Dec. 31, 2005

SUMMARY OF COSTS BILLED FROM AFFILIATES

- In column (a) report the name of the associated company.
- In column (b) describe the affiliation (percentage ownership, etc.)
- In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.)
- In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	Wisconsin Energy Corporation	Parent Co.	Services Provided Under Article IX	930	5,212,788
2					
3					
4	Wisconsin Energy Corporation	Parent Co.	Labor & Vouchers	426	8,871
5				431	24,960
6			"	500-514	65,773
7			"	517-532	1,003
8			"	546-558	44,582
9			"	580-598	52,500
10			"	908	60
11			"	920	722
12			"	922	7,247,207
13			"	926	89,835
14			"	928	69,625
15			"	930	336,441
16			"	935	200
17			"		
18			"		
19			"		
20			"		
21			"		
22			"		
23			"		
24			"		
25			"		
26			"		
27			Total Labor & Vouchers		7,941,779
28					
29					
30	Wisvest Corporation	Non-Utility	Labor & Vouchers	921	3,878
31				935	1,402
32					5,280
33					
34					
35	Wisconsin Gas	Utility	Labor & Vouchers		18,790,689
36					18,790,689
37					
38					
39	WE Power	Non-Utility	Labor & Vouchers		
40			"	500-514	1,394
41			"	546-558	2,879,097
42			"	921	42,332
43			"	920	4,001
44			"	928	38,029
45			"		
46			"		
47			"		
48			"		
49					2,964,853
50					
51					
52	SSS Holdings	Non-Utility	Labor & Vouchers	426	63,130
53				501	501
54				921	30,416
55					94,047
56					
57					
58	Wispark	Non-Utility	Labor & Vouchers	501	325
59					
60					325
61					
62					
63					
64	Note: Wisconsin Gas includes only intercompany services provided				
65	it does not include vouchers paid in Wisconsin Electric's accounts payable department.				
66					
TOTAL					35,009,761

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original	(Mo, Da, Yr)	
	(2) <input type="checkbox"/> A Resubmission	03/31/06	Dec. 31, 2005

SUMMARY OF COSTS BILLED FROM AFFILIATES (Continued)

5. In columns (f) and (g) report the amount classified to non-operating income and the accounts in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the accounts in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
				5,212,788	Cost	1
						2
						3
				8,871	"	4
				24,960	"	5
				65,773	"	6
				1,003	"	7
				44,582	"	8
				52,500	"	9
				60	"	10
				722	"	11
				7,247,207	"	12
				89,835	"	13
				69,625	"	14
				336,441	"	15
				200	"	16
		107	209,711	209,711	"	17
		108	15,046	15,046	"	18
		143	24,498	24,498	"	19
		154	29,229	29,229	"	20
		182	(7,501)	(7,501)	"	21
		186	(23,253)	(23,253)	"	22
		228	7,200,665	7,200,665	"	23
		232	3,286	3,286	"	24
		242	(8,972)	(8,972)	"	25
		253	39,873	39,873	"	26
			7,482,582	15,424,361		27
						28
				3,878	"	30
				1,402	"	31
				5,280		32
						33
				18,790,689	"	35
				18,790,689		36
						37
					"	38
				1,394	"	39
				2,879,097	"	40
				42,332	"	41
				4,001	"	42
				38,029	"	43
				143,926	"	44
		107	143,926	143,926	"	45
		143	8,016,813	8,016,813	"	46
		182	38,776,467	38,776,467	"	47
		186	38,237,301	38,237,301	"	48
			85,174,507	88,139,360		49
						50
				63,130	"	51
				501	"	52
				30,416	"	53
				94,047		54
						55
						56
				325	"	57
		186	731	731	"	58
			731	1,056		59
						60
						61
						62
						63
						64
						65
						66
			92,657,820	127,667,581		

Intentionally Left Blank

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/06		Year of Report Dec. 31, 2005	
CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES							
Give below the information called for concerning changes in electric generating plant capacities during the year.							
A. Generating Plants or Units Dismantled, Removed from Service, Sold, or Leased to Other During Year							
1. State in column (b) whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those not maintained for regular or emergency service.							
2. In column (f), give date dismantled, removed from service, sold, or leased to another. Designate complete plants as such.							
Line No.	Name of Plant (a)	Disposition (b)	Installed Capacity (in megawatts)			Date (f)	If Sold or Leased, Give Name and Address of Purchaser or Lessee (g)
			Hydro (c)	Steam (d)	(Other) (e)		
1	Port Washington PP-U1	Removed from service		80,000		Sept. 17, 2004	
2	Port Washington PP-U2			80,000		Sept. 17, 2004	
3	Port Washington PP-U3		" "		80,000		
4	Sturgeon	" "	0.80			Dec. 9, 2004	
5							
6							
7							
8							
9							
10							

B. Generating Units Scheduled for or Undergoing Major Modifications					
Line No.	Name of Plant (a)	Character of Modification (b)	Installed Plant Capacity After Modification (in MW) (c)	Estimated Dates of Construction	
				Start (d)	Completion (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					

C. New Generating Plants Scheduled for or Under Construction						
Line No.	Plant Name and Location (a)	Type (Hydro, Pumped Storage, Steam, Internal Comb., Gas-Turbine, Nuclear, etc.) (b)	Installed Capacity (in MW)		Estimated Dates of Construction	
			Initial (c)	Ultimate (d)	Start (e)	Completion (f)
1	Port Washington	Gas-Turbine, Combine Cycle	545	545	July 9, 2003	May, 2008
2	Generating Station					
3	Port Washington, WI					
4	Block 1					
5	Elm Road					
6	Generating Station					
7	Oak Creek, WI					
8	Unit 1	Steam - PC	615	615	June 29, 2005	July, 2009
9	Unit 2	Steam - PC	615	615	June 29, 2005	July, 2010

D. New Units in Existing Plants Scheduled for or Under Construction						
Line No.	Plant Name and Location (a)	Type (Hydro, Pumped Storage, Steam, Internal Comb., Gas-Turbine, Nuclear, etc.) (b)	Unit No. (c)	Size of Unit (in MW) (d)	Estimated Dates of Construction	
					Start (e)	Completion (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/06	Year of Report Dec. 31, 2005
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STEAM-ELECTRIC GENERATING PLANTS

1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year-end. Show unit type installation, boiler, and turbine-generator on same line.
3. Exclude plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.
7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.

Line No.	Name of Plant	Location of Plant	Boilers				
			<i>(include both ratings for the boiler and the turbine-generator of dual-rated installations)</i>				
			Number and Year Installed	Kind of Fuel and Method of Firing	Rated Pressure (in psig)	Rated Steam Temperature (indicate reheat boilers as 1050/1000)	Rated Max. Continuous M lbs. Steam per Hour
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Oak Creek PP	Oak Creek, WI	U5 - 1960	PC	2645	1050/1000	1780
2			U6 - 1961	PC	2645	1050/1000	1780
3			U7 - 1965	PC	2620	1050/1000	2000
4			U8 - 1967	PC	2620	1050/1000	2000
5							
6	Valley PP	Milwaukee, WI	U1 - 1968 (2 boilers)	PC	1600	900	640/640
7			U2 - 1969 (2 Boilers)	PC	1600	900	640/640
8							
9	Pleasant Prairie	Pleasant Prairie	U1 - 1980	PC	1950	955/950	4428
10			U2 - 1985	PC	1950	955/950	4428
11							
12	Presque Isle PP	Marquette, MI	U1 - 1955	PC	875	900	220
13			U2 - 1962	PC	900	900	375
14			U3 - 1964	PC	1511	1000/1000	416
15			U4 - 1966	PC	1511	1000/1000	416
16			U5 - 1974	PC	1625	1000/1000	615
17			U6 - 1975	PC	1625	1000/1000	615
18			U7 - 1978	PC	1625	1000/1000	615
19			U8 - 1978	PC	1625	1000/1000	615
20			U9 - 1979	PC	1625	1000/1000	615
21							
22	Edgewater PP	Sheboygan, WI	U5-1985 (25% ownership)	PC	2620	1005/1000	700
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							

Name of Respondent Wisconsin Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/06		Year of Report Dec. 31, 2005						
STEAM-ELECTRIC GENERATING PLANTS (Continued)												
<p>1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.</p> <p>2. Report the information called for concerning generating plants and equipment at year-end. Show unit type installation, boiler, and turbine-generator on same line.</p> <p>3. Exclude plant, the book cost of which is included in Account 121, Nonutility Property.</p> <p>4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.</p> <p>5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.</p> <p>6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.</p> <p>7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.</p>												
Turbine-Generators (Report cross-compound turbine-generator units on two lines--H.P. section and I.P. section. Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements.												
Year Installed	Turbines (include both ratings for boiler and turbine-generator of dual-rated installations)				Name Plate Rating in Kw		Generators		Power Factor	Voltage (in MV) (if other than 3 phase, indicate other characteristic)	Plant Capacity Maximum Generator Name Plate Rating (should agree with column (n)) **	Line No.
	Max. Rating MW *	Type (indicate tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); and non-condensing (NC). Show back pressures)	Steam Pressure at Throttle psig	RPM	At Minimum Hydrogen Pressure	At Max. Hydrogen Pressure (include both ratings for the boiler and the turbine-generator of dual-rated installations)	Hydrogen Pressure (Designate air cooled generators) Min. Max.					
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
1959	320	CC - 0.5"hg	2,400	3600/1800		163000/112000		45/15	0.85	18		1
1961	320	CC - 0.5"hg	2,400	3600/1800		163000/112000		45/15	0.85	18		2
1965	353	CC - 0.5"hg	2,400	3600/1800		180000138000		30/30	0.90	18		3
1967	360	TC - 0.5 "hg	2,400	3600		324000		45	0.90	18	1192000	4
												5
1968	160	TC - 2.0"hg	1,450	3600		136000		30	0.85	13.8		6
1969	160	TC - 2.0"hg	1,450	3600		136000		30	0.85	13.8	272000	7
												8
1980	725	TC - 1.0"hg	1,800	3600		616,600		60	0.85	23.4		9
1985	725	TC - 1.0"hg	1,800	3600		616,600		60	0.85	23.4	1233200	10
												11
1955	29.4	SC - 1.5"hg	850	3600		25000		30	0.85	13.8		12
1962	44	SC - 1.5"hg	850	3600		37500		30	0.85	13.8		13
1964	64	TC - 1.5"hg	1,450	3600		54400		30	0.85	13.8		14
1966	68	TC - 1.5"hg	1,450	3600		57800		30	0.85	13.8		15
1974	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		16
1975	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		17
1978	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		18
1978	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8		19
1979	100	TC - 1.5"hg	1,450	3600		90000		30	0.90	13.8	624700	20
												21
1985	422	TC- 1.0"hg	2,400	3600		380000		45	0.90	22	380000	22
												23
												24
												25
												26
												27
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												33
												34
												35
												36
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												38
												39

* - Max MW rating assumes Nameplate Generator rating at 1.0 Power Factor

** Plant Capacity is shown at nominal power factor

Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/06	Year of Report Dec. 31, 2005
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HYDROELECTRIC GENERATING PLANTS

1. Report on this page Hyrdo plants of 10,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plant or portion thereof for which the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Line No.	Name of Plant	Location	Name of Stream	Water Wheels <i>(In column (e), indicate whether horizontal or vertical. Also indicate type of runner--Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I). Designate reversible type units by appropriate footnote.)</i>			
				Attended or Unattended	Type of Unit	Year Installed	Gross Static Head with Pond Full
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Peavy Falls	Randville, MI	Michigamme River	Unattended	Vert (F)	1943	95 ft
2	Big Quinnesec	Iron Mountain, M	Menominee River	Unattended	Horz (F)	1914	61 ft
3					Vert (F)	1949	92 ft
4							
5							
6							
7							
8							
9							
10							
11							
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/06	Year of Report Dec. 31, 2005
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HYDROELECTRIC GENERATING PLANTS (Continued)

1. Report on this page Hyrdo plants of 10,000 Kw (name plate rating) or more of installed capacity.
2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plant or portion thereof for which the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Water Wheels (Continued)			Generators						Total Installed Generating Capacity (Name Plate Ratings in MW)	Line No.
Design Head	RPM	Maximum Hp. Capacity of Unit at Design Head	Year Insalled	Voltage	Phase	Frequency or d.c.	Name Plate Rating of Unit (in MW)	No. of Units in Plant		
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
95 ft	200	10,700	1943	6,900	3	60	6.000	2	12.000	1
56 ft	257	2,800	1914	2,300	3	60	1.765	2	3.530	2
92 ft	200	11,000	1949	6,900	3	60	8.000	2	16.000	3
										4
										5
										6
										7
										8
										9
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
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INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS

1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this page, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or share in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Line No.	Name of Plant	Location of Plant	Prime Movers <i>(In column (e), indicate basic cycle for gas-turbine as open or closed; indicate basic cycle for internal-combustion as 2 or 4.)</i>			
			Internal-Combustion or Gas-Turbine	Year Installed	Cycle	Belted or Direct Connected
	(a)	(b)	(c)	(d)	(e)	(f)
1	Germantown P.P.	Germantown, WI	Gas Turbine	1978	Simple	Direct Connected
2	Germantown P.P.	Germantown, WI	Gas Turbine	2000	Simple	Direct Connected
3	Concord G.S.	Watertown, WI	Gas Turbine	1993	Simple	Direct Connected
4	Concord G.S.	Watertown, WI	Gas Turbine	1994	Simple	Direct Connected
5	Paris G.S.	Union Grove, WI	Gas Turbine	1994	Simple	Direct Connected
6	Port Washington G.	Port Washington,	Gas Turbine	2005	Combined Cycle	Direct Connected
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Name of Respondent Wisconsin Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year of Report Dec. 31, 2005
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INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)

1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at year end. Show associated prime movers and generators on the same line.
3. Exclude from this page, plant, the book cost of which is included in Account 121, Nonutility Property.
4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or share in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Prime Movers (Continued)	Generators						Total Installed Generating Capacity (Name Plate Ratings in MW)	Line No.
	Rated Hp of Unit	Year Installed	Voltage	Phase	Frequency or d.c.	Name Plate Rating of Unit (in MW)		
(h)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
84484	1978	13,800	3	Frequency	68	4	252	1
124715	2000	13,800	3	Frequency	106	1	93	2
126056	1993	13,800	3	Frequency	119	2	188	3
126056	1994	13,800	3	Frequency	119	2	188	4
134100	1995	13,800	3	Frequency	119	4	400	5
730857	2005	18,000	3	Frequency	711	1	575	6
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Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/05	Dec. 31, 2005

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
 2. Include watt-hour demand distribution meters, but not external demand meters.
 3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers

are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Item (a)	Number of Watt-Hour Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total Capacity (In MVA) (d)
1	Number at Beginning of Year	1,262,309	263,673	18,179
2	Additions During Year:			
3	Purchases	57,724	3,051	181
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	57,724	3,051	181
6	Reductions During Year:			
7	Retirements	113,507	2,499	128
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	113,507	2,499	128
10	Number at End of Year (Lines 1 + 5 - 9)	1,206,526	264,225	18,232
11	In Stock	27,853	1,466	81
12	Locked Meters on Customers' Premises - N/A (1)			
13	Inactive Transformers on System			
14	In Customers' Use (1)	1,178,673	262,759	18,151
15	In Company's Use			
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 10.)	1,206,526	264,225	18,232

Instructions #3 - None

(1) Watt-hour meters "In Customer's Use" includes those meters 'Locked on Customers Premises'.

(2) There are no distribution Watt-hour meters or line transformers held by Respondent that are under lease from others.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/31/06	Dec. 31, 2005

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution control facilities:

- (1) Scrubbers, percipitators, tall smokestacks, etc.
- (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment

- (3) Monitoring equipment
 - (4) Other.
- B. Water pollution control facilities:
- (1) Cooling towers, ponds, piping, pumps, etc.
 - (2) Waste water treatment equipment
 - (3) Sanitary waste disposal equipment
 - (4) Oil interceptors
 - (5) Sediment control facilities
 - (6) Monitoring equipment
 - (7) Other.
- C. Solid waste disposal costs:
- (1) Ash handling and disposal equipment
 - (2) Land
 - (3) Settling ponds
 - (4) Other.
- D. Noise abatement equipment:
- (1) Structures
 - (2) Mufflers
 - (3) Sound proofing equipment
 - (4) Monitoring equipment
 - (5) Other.
- E. Esthetic costs:
- (1) Architectural costs
 - (2) Towers
 - (3) Underground lines
 - (4) Landscaping
 - (5) Other.
- F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.
- G. Miscellaneous:
- (1) Preparation of environmental reports
 - (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.
 - (3) Parks and related facilities
 - (4) Other.
5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).
6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	CHANGES DURING YEAR			Balance at End of Year (e)	Actual Cost (f)
		Additions (b)	Retirements (c)	Adjustments (d)		
1	Air Pollution Control Facilities	47,132,970	(476,208)		103,949,759	103,949,759
2	Water Pollution Control Facilities	144,138	0	1	12,460,814	12,460,814
3	Solid Waste Disposal Costs	6,307,992	(983,563)		26,168,586	26,168,586
4	Noise Abatement Equipment					
5	Esthetic Costs					
6	Additional Plant Capacity					
7	Miscellaneous (Identify Significant)	207,750			920,966	920,966
8	TOTAL (Total of Lines 1 thru 7)	53,792,850	(1,459,771)	1	143,500,125	143,500,125
9	Construction Work in Progress	0	0	0	313,683	313,683

Note: Effective in 2002, data on this report reflects environmental protection facilities in the state of Michigan only.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Wisconsin Electric Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 03/21/06	Dec. 31, 2005

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environ-

- mentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	5,045,344	4,653,474
2	Labor, Maintenance, Materials, and Supplies Cost Related to Environmental Facilities and Programs	626,138	626,138
3	Fuel Related Costs:		
4	Operation of Facilities	1,902,772	1,902,772
5	Fly Ash and Sulfur Sludge Removal	4,518,239	4,518,239
6	Difference in Cost of Environmentally Clean Fuels	0	0
7	Replacement Power Costs		
8	Taxes and Fees		
9	Administrative and General	315,061	315,061
10	Other (Identify significant)		
11	TOTAL	12,407,554	12,015,684

Note: Effective this year, data on this report reflects environmental protection facilities in the state of Michigan only.

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ACCOUNTS RECEIVABLE (ACCTS. 142-143)

Particulars (a)	Amount End of Year (000's) (b)	
Customer Accounts Receivable (142)		
Electric department	252,619	1
Gas department	68,179	2
Water department	0	3
Steam department	1,331	4
Other	0	5
	Total Utility Service:	
	322,129	
Merchandising, jobbing and contract work	30,644	6
Other	(67,174)	7
	Total (Acct. 142):	
	285,599	
Other Accounts Receivable (143)		
NONE		8
All other (list separately items in excess of \$250,000; group remaining items as Miscellaneous):		
ATC Construction Financing	19,374	9
Insurance Recoveries	7,306	10
Dividend Receivable on Nuclear Insurance Premium Payment	5,800	11
Off System Gas Sales Accrual	4,943	12
Due from Gas Customers for Construction Advances	4,242	13
MISO Day 2 Disputes	4,170	14
Sales for Resale	4,106	15
Voluntary Employees Beneficiary Association (VEBA)	2,442	16
Nonutility Accounts Receivable	1,244	17
Ash Revenue Accrual	451	18
Miscellaneous	108	19
	Total (Acct. 143):	
	54,186	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144)
 Reported in Thousandths (000's)

Particulars (a)	Electric Utility Customers (b)	Gas Utility Customers (c)	Steam Other Customers (d)	Total Utility Customers (e)
Balance first of year	\$17,143	\$2,671	--	\$19,814
Add: Provision for uncollectibles during year	20,440	4,334		\$24,774
Collection of accounts written off	12,552	2,368	2	\$14,922
other credits (explain):				--
				--
				--
Total credits	\$32,992	\$6,702	\$2	\$39,696
Less: Accounts written off	33,048	6,676	2	\$39,726
other debits (explain):				--
				--
				--
Total debits	\$33,048	\$6,676	\$2	\$39,726
Balance end of year	\$17,087	\$2,697	--	\$19,784

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144) (cont.)

Particulars (a)	Total Utility Customers (g)	Officers & Employees (h)	Other (i)	Total (j)
Balance first of year	\$19,814		\$400	\$20,214
Add: Provision for uncollectibles during year	24,774			24,774
Collection of accounts written off	14,922			14,922
other credits (explain):			16,791	16,791
				--
				--
Total credits	\$39,696	--	\$16,791	\$56,487
Less: Accounts written off	39,726			39,726
other debits (explain):			16,791	16,791
				--
				--
Total debits	\$39,726	--	\$16,791	\$56,517
Balance end of year	\$19,784	--	\$400	\$20,184
Loss on Wisconsin utility accounts:				
Accounts written off				39,726
Collection of such accounts previously written off				14,922
Net loss				\$24,804

NOTES PAYABLE (ACCT. 231)

1. Report each issue separately.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Name of Payee and Purpose for which Issued (a)	Date of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (000's) (e)	
DEUTSCHE BANK - COMMERCIAL PAPER	12/21/2005	01/09/2006	4.42%	49,951	1
DEUTSCHE BANK - COMMERCIAL PAPER	12/23/2005	01/09/2006	4.39%	49,951	2
DEUTSCHE BANK - COMMERCIAL PAPER	12/28/2005	01/12/2006	4.42%	48,135	3
DEUTSCHE BANK - COMMERCIAL PAPER	12/30/2005	01/03/2006	4.25%	39,191	4
DEUTSCHE BANK - COMMERCIAL PAPER	12/22/2005	01/13/2006	4.40%	30,690	5
DEUTSCHE BANK - COMMERCIAL PAPER	12/30/2005	01/04/2006	4.26%	29,989	6
DEUTSCHE BANK - COMMERCIAL PAPER	12/21/2005	01/09/2006	4.42%	26,274	7
DEUTSCHE BANK - COMMERCIAL PAPER	12/23/2005	01/05/2006	4.42%	16,192	8
DEUTSCHE BANK - COMMERCIAL PAPER	12/22/2005	01/05/2006	4.40%	13,993	9
DEUTSCHE BANK - COMMERCIAL PAPER	12/22/2005	01/06/2006	4.40%	12,757	10
DEUTSCHE BANK - COMMERCIAL PAPER	12/23/2005	01/04/2006	4.42%	2,999	11
DEUTSCHE BANK - COMMERCIAL PAPER	12/30/2005	01/03/2006	4.25%	1,500	12
DEUTSCHE BANK - COMMERCIAL PAPER	12/23/2005	01/09/2006	4.39%	600	13

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INCOME STATEMENT

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	2,937,957	2,616,600	1
Operating Expenses:			
Operating Expenses (401)	1,919,134	1,624,832	2
Maintenance Expenses (402)	162,088	162,136	3
Depreciation Expense (403)	284,821	288,940	4
Depreciation Expense for Asset Retirement Costs (403.1)			5
Amort. & Depl. Of Utility Plant (404-405)	10,395	12,630	6
Amort. Of Utility Plant Acq. Adj. (406)			7
Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)	11,145	7,304	8
Amort. Of Conversion Expenses (407.2)			9
Regulatory Debits (407.3)			10
Less: Regulatory Credits (407.4)			11
Taxes Other Than Income Taxes (408.1)	97,657	96,286	12
Income Taxes - Federal (409.1)	81,493	(12,371)	13
Income Taxes - Other (409.1)	14,948	10,893	14
Provision for Deferred Income Taxes (410.1)	114,140	129,238	15
Less: Provision for Deferred Income Taxes-Cr. (411.1)	66,355	(4,807)	16
Investment Tax Credit Adj. - Net (411.4)	(4,098)	(4,352)	17
Less: Gains from Disp. Of Utility Plant (411.6)			18
Losses from Disp. Of Utility Plant (411.7)			19
Less: Gains from Disposition of Allowances (411.8)			20
Losses from Disposition of Allowances (411.9)			21
Accretion Expense (411.10)			22
Total Utility Operating Expenses:	2,625,368	2,320,343	
Net Operating Income	312,589	296,257	
OTHER INCOME			
Revenues From Merchandising, Jobbing and Contract Work (415)	3	0	23
Less: Costs and Exp. Of Merchandising, Job. & Contract Work (416)	(88)	0	24
Revenues From Nonutility Operations (417)	4	7	25
Less: Expenses of Nonutility Operations (417.1)	14	15	26
Nonoperating Rental Income (418)	1,335	1,454	27
Equity in Earnings of Subsidiary Companies (418.1)	(285)	204	28
Interest and Dividend Income (419)	10,615	10,106	29
Allowance for Other Funds Used During Construction (419.1)	9,175	1,702	30
Miscellaneous Nonoperating Income (421)	71,897	66,732	31
Gain on Disposition of Property (421.1)	3,575	168	32
Total Other Income	96,393	80,358	
OTHER INCOME DEDUCTIONS			
Loss on Disposition of Property (421.2)	54	240	33
Miscellaneous Amortization (425)			34
Donations (426.1)	6,899	5,605	35
Life Insurance (426.2)			36
Penalties (426.3)	0	(65)	37
Exp. For Certain Civic, Political & Related Activities (426.4)	1,105	1,027	38

INCOME STATEMENT

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
OTHER INCOME DEDUCTIONS			
Other Deductions (426.5)	4,600	4,650	39
Total Other Income Deductions	12,658	11,457	
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS			
Taxes Other Than Income Taxes (408.2)	598	688	40
Income Taxes-Federal (409.2)	32,797	4,281	41
Income Taxes-Other (409.2)	7,310	4,373	42
Provision for Deferred Inc. Taxes (410.2)	54,806	19,213	43
Less: Provision for Deferred Inc. Taxes - Cr. (411.2)	67,388	598	44
Investment Tax Credit Adj.-Net (411.5)	(147)	(147)	45
Less: Investment Tax Credits (420)			46
Total Taxes Applicable to Other Income and Deductions	27,976	27,810	
Net Other Income and Deductions	55,759	41,091	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	75,439	72,005	47
Amort. of Debt. Disc. And Expense (428)	1,340	957	48
Amortization of Loss on Reaquired Debt (428.1)	6,180	12,093	49
Less: Amort. of Premium on Debt-Credit (429)			50
Less: Amortization of Gain on Reaquired Debt-Credit (429.1)			51
Interest on Debt to Assoc. Companies (430)			52
Other Interest Expense (431)	5,144	3,244	53
Less: Allowance for Borrowed Funds Used During Construction-Cr. (432)	4,588	851	54
Total Interest Charges	83,515	87,448	
Income Before Extraordinary Items	284,833	249,900	
EXTRAORDINARY ITEMS			
Extraordinary Income (434)			55
Less: Extraordinary Deductions (435)			56
Net Extraordinary Items:	0	0	
Income Taxes-Federal and Other (409.3)			57
Extraordinary Items After Taxes	0	0	
Net Income	284,833	249,900	

INCOME STATEMENT - REVENUES & EXPENSES BY UTILITY TYPE

Particulars (a)	TOTAL		
	This Year (000's) (b)	Last Year (000's) (c)	
Operating Revenues (400)	2,937,957	2,616,600	1
Operating Expenses:			
Operating Expenses (401)	1,919,134	1,624,832	2
Maintenance Expenses (402)	162,088	162,136	3
Depreciation Expense (403)	284,821	288,940	4
Depreciation Expense for Asset Retirement Costs (403.1)	0	0	5
Amort. & Depl. Of Utility Plant (404-405)	10,395	12,631	6
Amort. Of Utility Plant Acq. Adj. (406)	0	0	7
Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)	11,145	7,304	8
Amort. Of Conversion Expenses (407.2)	0	0	9
Regulatory Debits (407.3)	0	0	10
Less: Regulatory Credits (407.4)	0	0	11
Taxes Other Than Income Taxes (408.1)	97,657	96,285	12
Income Taxes - Federal (409.1)	81,493	(12,371)	13
Income Taxes - Other (409.1)	14,948	10,893	14
Provision for Deferred Income Taxes (410.1)	114,140	129,238	15
Less: Provision for Deferred Income Taxes-Cr. (411.1)	66,355	(4,807)	16
Investment Tax Credit Adj. - Net (411.4)	(4,098)	(4,352)	17
Less: Gains from Disp. Of Utility Plant (411.6)	0	0	18
Losses from Disp. Of Utility Plant (411.7)	0	0	19
Less: Gains from Disposition of Allowances (411.8)	0	0	20
Losses from Disposition of Allowances (411.9)	0	0	21
Accretion Expense (411.10)	0	0	22
Total Utility Operating Expenses:	2,625,368	2,320,343	
Net Operating Income:	312,589	296,257	

INCOME STATEMENT - REVENUES & EXPENSES BY UTILITY TYPE (cont.)

Electric Utility		Gas Utility		Other Utility		
This Year (000's) (d)	Last Year (000's) (e)	This Year (000's) (f)	Last Year (000's) (g)	This Year (000's) (h)	Last Year (000's) (i)	
2,320,861	2,070,825	593,554	523,745	23,542	22,030	1
1,401,061	1,171,042	501,098	438,705	16,975	15,085	2
151,093	150,639	7,207	7,694	3,788	3,803	3
249,320	254,288	32,260	31,573	3,241	3,079	4
						5
6,839	8,060	3,487	4,501	69	70	6
						7
11,145	7,304	0	0	0	0	8
						9
						10
						11
88,535	87,018	7,976	8,125	1,146	1,142	12
73,475	(8,898)	9,213	(2,175)	(1,195)	(1,298)	13
12,555	9,943	2,718	1,162	(325)	(212)	14
82,868	118,903	30,923	9,720	349	615	15
43,340	(3,828)	23,004	(992)	11	13	16
(3,734)	(3,967)	(343)	(364)	(21)	(21)	17
						18
						19
						20
						21
						22
2,029,817	1,798,160	571,535	499,933	24,016	22,250	
291,044	272,665	22,019	23,812	(474)	(220)	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (000's) (b)	Balance First of Year (000's) (c)	
UTILITY PLANT			
Utility Plant (101-106, 114)	7,516,008	6,916,863	1
Construction Work in Progress (107)	231,987	153,646	2
Total Utility Plant:	7,747,995	7,070,509	
Less: Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	3,212,396	3,051,643	3
Net Utility Plant:	4,535,599	4,018,866	
Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	33,392	37,139	4
Nuclear Fuel Materials and Assemblies-Stock Account (120.2)	13,255	1,719	5
Nuclear Fuel Assemblies in Reactor (120.3)			6
Spent Nuclear Fuel (120.4)			7
Nuclear Fuel Under Capital Leases (120.6)	125,556	120,166	8
Less: Accum. Prov. For Amort. Of Nucl. Fuel Assemblies (120.5)	60,162	74,002	9
Net Nuclear Fuel:	112,041	85,022	
Net Utility Plant:	4,647,640	4,103,888	
Utility Plant Adjustments (116)			10
Gas Stored Underground - Noncurrent (117)			11
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	15,040	11,172	12
Less: Accum. Prov. for Depr. And Amort. (122)	3,094	2,973	13
Investments in Associated Companies (123)			14
Investments in Subsidiary Companies (123.1)	5,579	5,864	15
Noncurrent Portion of Allowances	0	152	16
Other Investments (124)	181,499	165,658	17
Sinking Funds (125)	782,251	737,971	18
Depreciation Fund (126)			19
Amortization Fund - Federal (127)			20
Other Special Finds (128)			21
Long-Term Portion of Derivative Assets (175)			22
Long-Term Portion of Derivative Assets - Hedges (176)			23
Total Other Property and Investments	981,275	917,844	
CURRENT AND ACCRUED ASSETS			
Cash (131)	22,664	25,602	24
Special Deposits (132-134)	867	1,161	25
Working Fund (135)	16	16	26
Temporary Cash Investments (136)	400	400	27
Notes Receivable (141)	286	189	28
Customer Accounts Receivable (142)	285,599	227,700	29
Other Accounts Receivable (143)	48,216	26,042	30
Less: Accum. Prov. For Uncollectible Acct.-Credit (144)	20,184	20,214	31
Notes Receivable from Associated Companies (145)			32
Accounts Receivable from Assoc. Companies (146)	18,290	19,224	33
Fuel Stock (151)	90,304	86,247	34
Fuel Stock Expenses Undistributed (152)			35
Residuals (Elec) and Extracted Products (153)			36
Plant Materials and Operating Supplies (154)	86,752	81,834	37
Merchandise (155)	26	48	38
Other Materials and Supplies (156)			39

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (000's) (b)	Balance First of Year (000's) (c)	
CURRENT AND ACCRUED ASSETS			
Nuclear Materials Held for Sale (157)			40
Allowances (158.1 and 158.2)	38	152	41
Less: Noncurrent Portion of Allowances	0	152	42
Stores Expense Undistributed (163)	2,566	2,554	43
Gas Stored Underground - Current (164.1)	116,611	101,983	44
Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	1,183	961	45
Prepayments (165)	89,889	86,783	46
Advances for Gas (166-167)			47
Interest and Dividends Receivable (171)	235	490	48
Rents Receivable (172)			49
Accrued Utility Revenues (173)	175,643	164,542	50
Miscellaneous Current and Accrued Assets (174)			51
Derivative Instrument Assets (175)			52
(Less) Long-Term Portion of Derivative Instrument Assets (175)			53
Derivative Instrument Assets - Hedges (176)			54
(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			55
Total Current and Accrued Assets	919,401	805,562	
DEFERRED DEBITS			
Unamortized Debt Expenses (181)	3,360	3,603	56
Extraordinary Property Losses (182.1)			57
Unrecovered Plant and Regulatory Study Costs (182.2)			58
Other Regulatory Assets (182.3)	1,172,505	1,376,975	59
Prelim. Survey and Investigation Charges (Electric) (183)			60
Preliminary Natural Gas Survey and Investigation Charges (183.1)			61
Other Preliminary Survey and Investigation Charges (183.2)			62
Clearing Accounts (184)	1,118	1,071	63
Temporary Facilities (185)			64
Miscellaneous Deferred Debits (186)	89,726	114,714	65
Def. Losses from Disposition of Utility Plt. (187)			66
Research, Devel. And Demonstration Expend. (188)			67
Unamortized Loss on Reaquired Debt (189)	0	6,180	68
Accumulated Deferred Income Taxes (190)	291,716	255,700	69
Unrecovered Purchased Gas Costs (191)			70
Total Deferred Debits	1,558,425	1,758,243	
Total Assets and Other Debits	8,106,741	7,585,537	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (000's) (b)	Balance First of Year (000's) (c)	
PROPRIETARY CAPITAL			
Common Stock Issued (201)	332,893	332,893	71
Preferred Stock Issued (204)	30,450	30,450	72
Capital Stock Subscribed (202, 205)			73
Stock Liability for Conversion (203, 206)			74
Premium on Capital Stock (207)	153,090	153,090	75
Other Paid-In Capital (208-211)	389,496	385,212	76
Installments Received on Capital Stock (212)			77
(Less) Discount on Capital Stock (213)			78
(Less) Capital Stock Expense (214)			79
Retained Earnings (215, 215.1, 216)	1,438,441	1,334,098	80
Unappropriated Undistributed Subsidiary Earnings (216.1)	5,579	5,864	81
Less: Required Capital Stock (217)			82
Accumulated Other Comprehensive Income (219)	(8,568)	(6,989)	83
Total Proprietary Capital	2,341,381	2,234,618	
LONG-TERM DEBT			
Bonds (221)	1,335,700	1,336,400	84
(Less) Required Bonds (222)			85
Advances from Associated Companies (223)			86
Other Long-Term Debt (224)	166,555	167,760	87
Unamortized Premium on Long-Term Debt (225)			88
(Less) Unamortized Discount on Long-Term Debt-Debit (226)	11,130	12,140	89
Total Long-Term Debt	1,491,125	1,492,020	
OTHER NONCURRENT LIABILITIES			
Obligations Under Capital Leases - Noncurrent (227)	536,027	191,155	90
Accumulated Provision for Property Insurance (228.1)			91
Accumulated Provision for Injuries and Damages (228.2)	6,386	6,367	92
Accumulated Provision for Pensions and Benefits (228.3)	35,794	65,319	93
Accumulated Miscellaneous Operating Provisions (228.4)	13,920	19,788	94
Accumulated Provision for Rate Refunds (229)			95
Long-Term Portion of Derivative Instrument Liabilities (244)			96
Long-Term Portion of Derivative Instrument Liabilities - Hedges (245)			97
Asset Retirement Obligations (230)	354,908	762,169	98
Total Other Noncurrent Liabilities	947,035	1,044,798	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	322,222	156,669	99
Accounts Payable (232)	271,622	212,548	100
Notes Payable to Associated Companies (233)			101
Accounts Payable to Associated Companies (234)	15,327	31,295	102
Customer Deposits (235)	8,905	8,472	103
Taxes Accrued (236)	71,558	40,492	104
Interest Accrued (237)	8,505	8,667	105
Dividends Declared (238)	67	67	106
Matured Long-Term Debt (239)			107
Matured Interest (240)			108
Tax Collections Payable (241)	6,705	5,687	109
Miscellaneous Current and Accrued Liabilities (242)	146,522	142,872	110
Obligations Under Capital Leases-Current (243)	29,517	21,796	111
Derivative Instrument Liabilities (244)			112

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (000's) (b)	Balance First of Year (000's) (c)	
CURRENT AND ACCRUED LIABILITIES			
(Less) Long-Term Portion of Derivative Instrument Liabilities (244)			113
Derivative Instrument Liabilities - Hedges (245)			114
(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges (245)			115
Total Current and Accrued Liabilities	880,950	628,565	
DEFERRED CREDITS			
Customer Advances for Construction (252)	87,662	69,711	116
Accumulated Deferred Investment Tax Credits (255)	52,639	56,885	117
Deferred Gains from Disposition of Utility Plant (256)			118
Other Deferred Credits (253)	453,976	331,574	119
Other Regulatory Liabilities (254)	987,740	919,623	120
Unamortized Gain on Reaquired Debt (257)			121
Accumulated Deferred Income Taxes-Accel. Amort. (281)			122
Accumulated Deferred Income Taxes-Other Property (282)	776,244	728,867	123
Accumulated Deferred Income Taxes-Other (283)	87,989	78,876	124
Total Deferred Credits	2,446,250	2,185,536	
Total Liabilities and Other Credits	8,106,741	7,585,537	

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (000's) (b)	
Net Cash Flow from Operating Activities:		1
Net Income	284,833	2
Noncash Charges (Credits) to Income:		3
Depreciation and Depletion	265,413	4
Amortization of: Nuclear Fuel	22,991	5
Debt Premium, Discount & Expense	7,519	6
		7
Deferred Income Taxes (Net)	20,474	8
Investment Tax Credit Adjustment (Net)	(4,245)	9
Net (Increase) Decrease in Receivables	(55,370)	10
Net (Increase) Decrease in Inventory	(23,816)	11
Net (Increase) Decrease in Allowances Inventory	115	12
Net Increase (Decrease) in Payables and Accrued Expenses	44,217	13
Net (Increase) Decrease in Other Regulatory Assets	(177,860)	14
Net (Increase) Decrease in Other Regulatory Liabilities	451,673	15
(Less) Allowance for Other Funds Used During Construction	9,175	16
(Less) Undistributed Earnings from Subsidiary Companies	(285)	17
Other (provide details in footnote):		18
Change in Other Current Assets	(14,009)	19
Change in Other Miscellaneous Current Liabilities	30,818	20
Other, net	(364,926)	21
Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	478,937	22
		23
Cash Flows from Investment Activities:		24
Construction and Acquisition of Plant (including land):		25
Gross Additions to Utility Plant (less nuclear fuel)	(443,154)	26
Gross Additions to Nuclear Fuel	(49,743)	27
Gross Additions to Common Utility Plant	24,071	28
Gross Additions to Nonutility Plant	(3,868)	29
(Less) Allowance for Other Funds Used During Construction	(9,175)	30
Other (provide details in footnote):	4,588	31
Proceeds from investments within nuclear decommissioning trust	435,744	32
Proceeds from investments within nuclear decommissioning trust	(435,744)	33
Cash Outflows for Plant (Total of lines 26 thru 33)	(458,931)	34
		35
Acquisition of Other Noncurrent Assets (d)		36
Proceeds from Disposal of Noncurrent Assets (d)		37
		38

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (000's) (b)	
Investments in and Advances to Assoc. and Subsidiary Companies		39
Contributions and Advances from Assoc. and Subsidiary Companies		40
Disposition of Investments in (and Advances to)		41
Associated and Subsidiary Companies		42
		43
Purchase of Investment Securities (a)		44
Proceeds from Sales of Investment Securities (a)		45
Loans Made or Purchased		46
Collections on Loans		47
		48
Net (Increase) Decrease in Receivables		49
Net (Increase) Decrease in Inventory		50
Net (Increase) Decrease in Allowances Held for Speculation		51
Net Increase (Decrease) in Payables and Accrued Expenses		52
Other (provide details in footnote):	3,651	53
Nuclear Decommissioning Trust Funding	(17,594)	54
Investment in American Transmission Company	(9,187)	55
Net Cash Provided by (Used in) Investing Activities		56
Total of lines 34 thru 55)	(482,061)	57
		58
Cash Flows from Financing Activities:		59
Proceeds from Issuance of:		60
Long-Term Debt (b)	40,765	61
Preferred Stock		62
Common Stock		63
Other (provide details in footnote):		64
		65
Net Increase in Short-Term Debt (c)	165,552	66
Other (provide details in footnote):		67
		68
		69
Cash Provided by Outside Sources (Total 61 thru 69)	206,317	70
		71
Payments for Retirement of:		72
Long-term Debt (b)	(25,356)	73
Preferred Stock		74
Common Stock		75
Other (provide details in footnote):		76

STATEMENT OF CASH FLOWS

1. Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Description (a)	Amount (000's) (b)	
		77
Net Decrease in Short-Term Debt (c)		78
		79
Dividends on Preferred Stock	(1,203)	80
Dividends on Common Stock	(179,572)	81
Net Cash Provided by (Used in) Financing Activities		82
(Total of lines 70 thru 81)	186	83
		84
Net Increase (Decrease) in Cash and Cash Equivalents		85
(Total of lines 22, 57 and 83)	(2,938)	86
		87
Cash and Cash Equivalents at Beginning of Year	26,018	88
		89
Cash and Cash Equivalents at End of Year	23,080	90

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Classification (a)	Total (000's) (b)	Electric (000's) (c)	
Utility Plant			1
In Service			2
Plant in Service (Classified)	7,087,610	6,018,408	3
Property Under Capital Leases	422,562	422,562	4
Plant Purchased or Sold	0	0	5
Completed Construction not Classified	0	0	6
Experimental Plant Unclassified	0	0	7
Total In Service	7,510,172	6,440,970	8
Leased to Others		0	9
Held for Future Use	5,837	5,714	10
Construction Work in Progress	231,987	214,731	11
Acquisition Adjustments	0	0	12
Total Utility Plant	7,747,995	6,661,415	13
Accum Prov for Depr, Amort, & Depl	3,212,396	2,616,444	14
Net Utility Plant	4,535,598	4,044,970	15
Detail of Accum Prov for Depr, Amort, & Depl			16
In Service:			17
Depreciation	3,205,924	2,610,228	18
Amort & Depl of Producing Nat Gas Land/land Right	0		19
Amort of Underground Storage Land/Land Rights	0		20
Amort of Other Utility Plant	6,472	6,216	21
Total In Service	3,212,396	2,616,444	22
Leased to Others			23
Depreciation	0	0	24
Amortization and Depletion	0	0	25
Total Leased to Others	0	0	26
Held for Future Use			27
Depreciation	0	0	28
Amortization	0	0	29
Total Held for Future Use	0	0	30
Abandonment of Leases (Natural Gas)	0	0	31
Amort of Plant Acquisition Adj	0	0	32
Total Accum Prov	3,212,396	2,616,444	33

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION (cont.)

Gas (000's) (d)	Other (Specify) (000's) (e)	Other (Specify) (000's) (f)	Other (Specify) (000's) (g)	Common (000's) (h)	
					1
					2
712,629	78,520	0	0	278,053	3
0	0	0	0	0	4
0	0	0	0	0	5
0	0	0	0	0	6
0	0	0	0	0	7
712,629	78,520	0	0	278,053	8
0	0	0	0	0	9
123	0	0	0	0	10
5,967	2,858	0	0	8,431	11
0	0	0	0	0	12
718,718	81,378	0	0	286,484	13
409,224	35,811	0	0	150,917	14
309,494	45,567	0	0	135,567	15
					16
					17
408,968	35,811	0	0	150,917	18
0					19
0					20
256	0	0	0	0	21
409,224	35,811	0	0	150,917	22
					23
0	0	0	0	0	24
0	0	0	0	0	25
0	0	0	0	0	26
					27
0	0	0	0	0	28
0	0	0	0	0	29
0	0	0	0	0	30
0	0	0	0	0	31
0	0	0	0	0	32
409,224	35,811	0	0	150,917	33

OTHER REGULATORY ASSETS (ACCOUNT 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making process of regulatory agencies (and not includable in other accounts).
2. For regulatory assets being amortized, show the period of amortization in column (a).
3. Minor items (5% of the Balance End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Description and Purpose of Other Regulatory Assets (a)	Balance First of Year (000's) (b)	Debit Amount (000's) (c)	Credits		Balance End of Year (000's) (f)	
			Account Charged (d)	Amount (000's) (e)		
FAS 109 Regulatory Asset - Federal	70,981	7,194	410	7,907	70,268	1
FAS 109 Regulatory Asset - State	25,392	2,485	410	4,683	23,194	2
Tax/Interest Assessment	3,345	1		0	3,346	3
DOE Decommissioning & Decontamination	9,844	263	518	3,613	6,494	4
Gas Plant Clean-Up	45,483	(1,090)	735	444	43,949	5
LS Power Plant	61,118	5,835		0	66,953	6
Lightweight Aggregate Plant	4,854	0	407	4,073	781	7
Transmission Charges - WI	108,164	169,104	Various	109,426	167,842	8
FAS 133	7,823	(1,063)	Various	1,596	5,164	9
Pensions	202,463	38,268		0	240,731	10
PW Power Plant Retirement	45,860	17,670	407	7,072	56,458	11
DOA Low Income Uncollectibles	2,033	0	901 & 903	1,525	508	12
Deferred Residential Uncollectibles	22,686	9,857		0	32,543	13
Deferred ATC Costs - MI	1,471	103		0	1,574	14
Environmental Trust Costs	1,891	119		0	2,010	15
NOx Escrow	(2,032)	16,709	456	3,900	10,777	16
Deferred Lease Costs	36,371	74,106	550	83,468	27,009	17
Marquette Interchange Escrow	144	435		0	579	18
FAS 147 ARO Accounting	738,060	(391,042)		0	347,018	19
DOE/Sent Fuel Issue	2,168	2,063		0	4,231	20
Misc Regulatory Reserve	(11,144)	3,594	921	4,200	(11,750)	21
Nuclear Replacement Power		22,073		0	22,073	22
Deferred MISO Day 2 Charges		24,731			24,731	23
Deferred Costs of Reduced Coal Delivery		25,977			25,977	24
Energy Efficiency Gas Program		45			45	25
Total:	1,376,975	27,437		231,907	1,172,505	

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ELECTRIC UTILITY PLANT IN SERVICE

1. Include in column (e) entries reclassifying property from one account or utility service to another, etc..
2. Corrections of entries of the current or immediately preceding year should be recorded in columns (c) or (d), accordingly, as they are corrections of additions or retirements.

Account (a)	Balance First of Year (000's) (b)	Additions During Year (000's) (c)	Retirements During Year (000's) (d)	Adjustments Increase or (Decrease) (000's) (e)	Balance End of Year (000's) (f)	
INTANGIBLE PLANT						
Organization (301)					0	1
Franchises and Consents (302)	13,787	17,566			31,353	2
Miscellaneous Intangible Plant (303)	10,207	1,479	2,902	588	9,372	* 3
Total Intangible Plant	23,994	19,045	2,902	588	40,725	
STEAM PRODUCTION PLANT						
Land and Land Rights (310)	12,252	10	58	3,504	15,708	* 4
Structures and Improvements (311)	242,591	4,574	69	41	247,137	* 5
Boiler Plant Equipment (312)	1,058,967	53,124	3,171	297	1,109,217	* 6
Engines and Engine-Driven Generators (313)	0				0	7
Turbogenerator Units (314)	246,405	1,126	84		247,447	8
Accessory Electric Equipment (315)	221,776	8,362	604	(337)	229,197	* 9
Miscellaneous Power Plant Equipment (316)	32,529	1,105	250	24	33,408	* 10
Asset Retirement Costs for Steam Production (317)	0	15,280			15,280	11
Total Steam Production Plant	1,814,520	83,581	4,236	3,529	1,897,394	
NUCLEAR PRODUCTION PLANT						
Land and Land Rights (320)	631		16		615	12
Structures and Improvements (321)	113,393	2,487		377	116,257	* 13
Reactor Plant Equipment (322)	242,524	51,691	1,815		292,400	14
Turbogenerator Units (323)	65,557	1,136			66,693	15
Accessory Electric Equipment (324)	58,277	1,396			59,673	16
Miscellaneous Power Plant Equipment (325)	57,837		643	(22,822)	34,372	* 17
Asset Retirement Costs for Nuclear Production (326)	127,361				127,361	18
Total Nuclear Production Plant	665,580	56,710	2,474	(22,445)	697,371	
HYDRAULIC PRODUCTION PLANT						
Land and Land Rights (330)	2,420				2,420	19
Structures and Improvements (331)	2,506	212			2,718	20
Reservoirs, Dams and Waterways (332)	23,930	675			24,605	21
Water Wheels, Turbines and Generators (333)	10,119				10,119	22
Accessory Electric Equipment (334)	5,820	144	28		5,936	23
Miscellaneous Power Plant Equipment (335)	876	54	7		923	24
Roads, Railroads and Bridges (336)	508				508	25
Asset Retirement Costs for Hydraulic Production (337)	0	10			10	26
Total Hydraulic Production Plant	46,179	1,095	35	0	47,239	

ELECTRIC UTILITY PLANT IN SERVICE

1. Include in column (e) entries reclassifying property from one account or utility service to another, etc..
2. Corrections of entries of the current or immediately preceding year should be recorded in columns (c) or (d), accordingly, as they are corrections of additions or retirements.

Account (a)	Balance First of Year (000's) (b)	Additions During Year (000's) (c)	Retirements During Year (000's) (d)	Adjustments Increase or (Decrease) (000's) (e)	Balance End of Year (000's) (f)	
OTHER PRODUCTION PLANT						
Land and Land Rights (340)	1,617	654	66		2,205	27
Structures and Improvements (341)	25,416	6			25,422	28
Fuel Holders, Producers and Accessories (342)	12,122				12,122	29
Prime Movers (343)	212,060	64	55		212,069	30
Generators (344)	46,372				46,372	31
Accessory Electric Equipment (345)	60,610	646	3,077		58,179	32
Miscellaneous Power Plant Equipment (346)	1,637	55			1,692	33
Asset Retirement Costs for Other Production (347)	0				0	34
Total Other Production Plant	359,834	1,425	3,198	0	358,061	
TRANSMISSION PLANT						
Land and Land Rights (350)	0				0	35
Structures and Improvements (352)	0				0	36
Station Equipment (353)	0				0	37
Towers and Fixtures (354)	0				0	38
Poles and Fixtures (355)	0				0	39
Overhead Conductors and Devices (356)	0				0	40
Underground Conduit (357)	0				0	41
Underground Conductors and Devices (358)	0				0	42
Roads and Trails (359)	0				0	43
Asset Retirement Costs for Transmission Plant (359.1)	0				0	44
Total Transmission Plant	0	0	0	0	0	
DISTRIBUTION PLANT						
Land and Land Rights (360)	17,815	447	42		18,220	45
Structures and Improvements (361)	21,840	915		2	22,757	* 46
Station Equipment (362)	275,451	19,580	2,123		292,908	47
Storage Battery Equipment (363)					0	48
Poles, Towers and Fixtures (364)	279,295	9,043	1,707	487	287,118	* 49
Overhead Conductors and Devices (365)	448,346	34,254	2,738	(10,905)	468,957	* 50
Underground Conduit (366)	131,846	11,493	2,301	(435)	140,603	* 51
Underground Conductors and Devices (367)	838,168	43,590	3,505	11,786	890,039	* 52
Line Transformers (368)	393,335	17,503	2,091	(5)	408,742	* 53
Services (369)	168,594	12,532	684	(780)	179,662	* 54
Meters (370)	118,129	10,624	5,556		123,197	55
Installations on Customers' Premises (371)	10,086	464	409	(179)	9,962	* 56
Leased Property on Customers' Premises (372)	21			5	26	* 57
Street Lighting and Signal Systems (373)	18,138	1,336	228	(377)	18,869	* 58

ELECTRIC UTILITY PLANT IN SERVICE

1. Include in column (e) entries reclassifying property from one account or utility service to another, etc..
2. Corrections of entries of the current or immediately preceding year should be recorded in columns (c) or (d), accordingly, as they are corrections of additions or retirements.

Account (a)	Balance First of Year (000's) (b)	Additions During Year (000's) (c)	Retirements During Year (000's) (d)	Adjustments Increase or (Decrease) (000's) (e)	Balance End of Year (000's) (f)	
DISTRIBUTION PLANT						
Asset Retirement Costs for Distribution Plant (374)	0	1,158			1,158	59
Total Distribution Plant	2,721,064	162,939	21,384	(401)	2,862,218	
GENERAL PLANT						
Land and Land Rights (389)	1,579	34	397		1,216	60
Structures and Improvements (390)	25,518		3,261	(1,658)	20,599	* 61
Office Furniture and Equipment (391)	2,708	67			2,775	62
Transportation Equipment (392)	71,603	5,690	2,595	(42,734)	31,964	* 63
Stores Equipment (393)	0				0	64
Tools, Shop and Garage Equipment (394)	0	1			1	65
Laboratory Equipment (395)	2,411			(92)	2,319	* 66
Power Operated Equipment (396)	6,310	1,109	29	42,768	50,158	* 67
Communication Equipment (397)	1,349	98		4,921	6,368	* 68
Miscellaneous Equipment (398)	0				0	69
Other Tangible Property (399)					0	70
Asset Retirement Costs for General Plant (399.1)	0				0	71
Total General Plant	111,478	6,999	6,282	3,205	115,400	
Total utility plant in service	5,742,649	331,794	40,511	(15,524)	6,018,408	
Electric Plant Purchased (102)	0				0	72
(Less) Electric Plant Sold(102)	0				0	73
Experimental Plant Unclassified (103)	0				0	74
Total utility plant in service	5,742,649	331,794	40,511	(15,524)	6,018,408	

ELECTRIC UTILITY PLANT IN SERVICE

Electric Utility Plant in Service (Page E-12)

General footnotes

The majority of items in the Adjustment column represent the transfer of equipment between plants and locations.

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: CONCORD - UNIT 1 (b)			Plant Name: CONCORD - UNIT 2 (c)			
	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine			Combustion Turbine		
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	1993			1994			3
Year Last Unit was Installed							4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	119.20			119.20			5
Net Peak Demand on Plant - MW (60 minutes)	0			0			6
Plant Hours Connected to Load	1,135			1,113			7
Net Continuous Plant Capability (Megawatts)	0			0			8
When Not Limited by Condenser Water	9,494			94			9
When Limited by Condenser Water	0			94			10
Average Number of Employees	0			0			11
Net generation, Exclusive of Plant Use - KWh (000's)	68,257			67,670			12
Cost of Plant: Land and Land Rights (000's)	216			216			13
Structures and Improvements (000's)	1,265			1,265			14
Equipment Costs (000's)	26,915			26,915			15
Asset Retirement Costs (000's)	0			0			16
Total Cost (000's)	28,396			28,396			17
Cost per KW of Installed Capacity (line 17/5) Including	238			238			18
Production Expenses: Oper, Supv, & Engr (000's)	14			14			19
Fuel (000's)	8,486			8,477			20
Coolants and Water (Nuclear Plants Only) (000's)	0			0			21
Steam Expenses (000's)	0			0			22
Steam From Other Sources (000's)	0			0			23
Steam Transferred (Cr) (000's)	0			0			24
Electric Expenses (000's)	222			220			25
Misc Steam (or Nuclear) Power Expenses (000's)	11			11			26
Rents (000's)	0			0			27
Allowances (000's)	0			0			28
Maintenance Supervision and Engineering (000's)	28			28			29
Maintenance of Structures (000's)	3			3			30
Maintenance of Boiler (or reactor) Plant (000's)	0			0			31
Maintenance of Electric Plant (000's)	68			67			32
Maintenance of Misc Steam (or Nuclear) Plant (000's)	0			0			33
Total Production Expense (000's)	8,832			8,820			34
Expenses per Net KWh	0.1290			0.1300			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	GAS		OIL	GAS		OIL	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF		BBLS	MCF		BBLS	37
Quantity (Units) of Fuel Burned	955,053	0	3,585	944,161	0	1,589	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010	0	138,500	1,010	0	138,500	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	8.684	0.000	40.672	8.862	0.000	40.680	40
Average Cost of Fuel per Unit Burned	8.684	0.000	40.672	8.862	0.000	40.680	41
Average Cost of Fuel Burned per Million BTU	859.813	0.000	699.164	877.438	0.000	699.328	42
Average Cost of Fuel Burned per KWh Net Gen	12.413	0.000	10.091	12.481	0.000	9.943	43
Average BTU per KWh Net Generation	0.000	14,437.000	0.000	0.000	14,228.000	0.000	44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: CONCORD - UNIT 3 (d)		Plant Name: CONCORD - UNIT 4 (e)		Plant Name: CONCORD-TOTAL (f)		
Combustion Turbines		Combustion Turbine		Combustion Turbine		1
Conventional		Conventional		Conventional		2
1994		1994		1993		3
				1994		4
119.20		119.20		476.80		5
0		0		0		6
1,040		957		0		7
0		0		0		8
94		94		376		9
94		94		376		10
0		0		0		11
62,529		56,464		254,921		12
216		216		865		13
1,265		1,265		5,060		14
25,276		26,917		106,023		15
0		0		0		16
26,757		28,398		111,948		17
224		238		235		18
13		12		53		19
7,575		7,042		31,579		20
0		0		0		21
0		0		0		22
0		0		0		23
0		0		0		24
204		184		830		25
10		9		42		26
0		0		0		27
0		0		0		28
26		23		104		29
3		3		12		30
0		0		0		31
62		56		253		32
0		0		0		33
7,893		7,329		32,873		34
0.1260		0.1300		0.1290		35
GAS		GAS		OIL		36
MCF		MCF		BBLs		37
871,942		788,839		2,363		38
1,010		1,010		138,500		39
8.640		8.757		40.660		40
8.640		8.757		40.660		41
855.420		867.039		699.008		42
12.048		12.445		10.031		43
0.000		0.000		0.000		44
14,084.000		14,354.000		14,277.000		45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: EDGEWATER-1 UNIT (b)		Plant Name: GERMANTOWN - UNIT 2 (c)		
	Steam	Combustion Turbine	Conventional	Conventional	
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam		Combustion Turbine		1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional		Conventional		2
Year Originally Constructed	1985		1978		3
Year Last Unit was Installed	1985				4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	95.00		68.00		5
Net Peak Demand on Plant - MW (60 minutes)	0		0		6
Plant Hours Connected to Load	7,923		57		7
Net Continuous Plant Capability (Megawatts)	0		0		8
When Not Limited by Condenser Water	105		63		9
When Limited by Condenser Water	105		63		10
Average Number of Employees	0		0		11
Net generation, Exclusive of Plant Use - KWh (000's)	529,452		1,845		12
Cost of Plant: Land and Land Rights (000's)	580		144		13
Structures and Improvements (000's)	10,956		1,148		14
Equipment Costs (000's)	65,709		12,930		15
Asset Retirement Costs (000's)	0		0		16
Total Cost (000's)	77,245		14,222		17
Cost per KW of Installed Capacity (line 17/5) Including	813		209		18
Production Expenses: Oper, Supv, & Engr (000's)	91		1		19
Fuel (000's)	7,745		277		20
Coolants and Water (Nuclear Plants Only) (000's)	0		0		21
Steam Expenses (000's)	278		0		22
Steam From Other Sources (000's)	0		0		23
Steam Transferred (Cr) (000's)	0		0		24
Electric Expenses (000's)	146		9		25
Misc Steam (or Nuclear) Power Expenses (000's)	193		3		26
Rents (000's)	0		0		27
Allowances (000's)	2		0		28
Maintenance Supervision and Engineering (000's)	34		1		29
Maintenance of Structures (000's)	7		1		30
Maintenance of Boiler (or reactor) Plant (000's)	567		0		31
Maintenance of Electric Plant (000's)	260		19		32
Maintenance of Misc Steam (or Nuclear) Plant (000's)	157		0		33
Total Production Expense (000's)	9,480		311		34
Expenses per Net KWh	0.0179		0.1680		35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	COAL		OIL		36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	TONS		BBLS		37
Quantity (Units) of Fuel Burned	317,036	0	1,895	0	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	8,731	0	138,500	0	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	23.197	0.000	72.631	0.000	40
Average Cost of Fuel per Unit Burned	23.197	0.000	72.631	0.000	41
Average Cost of Fuel Burned per Million BTU	132.842	0.000	1,248.576	0.000	42
Average Cost of Fuel Burned per KWh Net Gen	1.392	0.000	13.080	0.000	43
Average BTU per KWh Net Generation	0.000	10,478.000	0.000	0.000	44
Footnotes					45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: GERMANTOWN - UNIT 3 (d)		Plant Name: GERMANTOWN - UNIT 4 (e)		Plant Name: GERMANTOWN - UNIT 5 (f)		
Combustion Turbine		Combustion Turbine		Combustion Turbine		1
Conventional		Conventional		Conventional		2
1978		1978		2000		3
						4
68.00		68.00		106.90		5
0		0		0		6
95		56		1,150		7
0		0		0		8
63		63		93		9
63		63		93		10
0		0		0		11
3,166		1,506		68,654		12
144		144		144		13
1,148		1,148		1,448		14
12,934		13,153		36,741		15
0		0		0		16
14,226		14,445		38,333		17
209		212		358		18
1		1		23		19
507		288		7,877		20
0		0		0		21
0		0		0		22
0		0		0		23
0		0		0		24
16		0		347		25
4		8		95		26
0		2		0		27
0		0		0		28
2		0		46		29
1		1		26		30
0		1		0		31
32		0		697		32
0		15		0		33
563		316		9,111		34
0.1780		0.2100		0.1330		35
	OIL		OIL	OIL	GAS	36
	BBLS		BBLS	BBLS	MCF	37
0	7,572	0	4,633	7,413	853,147	38
0	138,500	0	138,500	138,500	1,010	39
0.000	65.861	0.000	61.316	64.529	8.482	40
0.000	65.861	0.000	61.316	64.529	8.482	41
0.000	1,132.187	0.000	1,054.070	1,109.334	839.797	42
0.000	15.753	0.000	18.849	14.620	11.068	43
0.000	13,914.000	0.000	17,897.000	0.000	13,179.000	44
						45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: GERMANTOWN-TOTAL (b)		Plant Name: GERMANTOWN-UNIT 1 (c)	
	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine		Combustion Turbine
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional		Conventional	
Year Originally Constructed	1978		1978	
Year Last Unit was Installed	2000			
Total Installed Cap (Max Gen Name Plate Ratings-MW)	378.90		68.00	
Net Peak Demand on Plant - MW (60 minutes)	0		0	
Plant Hours Connected to Load	0		102	
Net Continuous Plant Capability (Megawatts)	0		0	
When Not Limited by Condenser Water	345		63	
When Limited by Condenser Water	345		63	
Average Number of Employees	15		0	
Net generation, Exclusive of Plant Use - KWh (000's)	78,279		3,109	
Cost of Plant: Land and Land Rights (000's)	721		144	
Structures and Improvements (000's)	6,039		1,148	
Equipment Costs (000's)	88,688		12,930	
Asset Retirement Costs (000's)	0		0	
Total Cost (000's)	95,448		14,222	
Cost per KW of Installed Capacity (line 17/5) Including	252		209	
Production Expenses: Oper, Supv, & Engr (000's)	26		1	
Fuel (000's)	9,453		503	
Coolants and Water (Nuclear Plants Only) (000's)	0		0	
Steam Expenses (000's)	0		0	
Steam From Other Sources (000's)	0		0	
Steam Transferred (Cr) (000's)	0		0	
Electric Expenses (000's)	396		16	
Misc Steam (or Nuclear) Power Expenses (000's)	108		4	
Rents (000's)	0		0	
Allowances (000's)	0		0	
Maintenance Supervision and Engineering (000's)	52		2	
Maintenance of Structures (000's)	29		1	
Maintenance of Boiler (or reactor) Plant (000's)	0		0	
Maintenance of Electric Plant (000's)	794		32	
Maintenance of Misc Steam (or Nuclear) Plant (000's)	0		0	
Total Production Expense (000's)	10,858		559	
Expenses per Net KWh	0.1387		0.1800	
Fuel Kind (Coal, Gas, Oil, or Nuclear)	GAS	OIL		OIL
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBLS		BBLS
Quantity (Units) of Fuel Burned	853,147	32,158	0	7,844
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010	138,500	0	138,500
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	8.482	63.064	0.000	63.129
Average Cost of Fuel per Unit Burned	8.482	63.064	0.000	63.129
Average Cost of Fuel Burned per Million BTU	839.797	1,084.126	0.000	1,085.262
Average Cost of Fuel Burned per KWh Net Gen	11.068	15.726	0.000	15.934
Average BTU per KWh Net Generation	0.000	13,397.000	0.000	14,676.000
Footnotes				

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: OAK CREEK-1 UNIT (d)			Plant Name: PARIS - UNIT 1 (e)			Plant Name: PARIS - UNIT 2 (f)			
Combustion Turbine			Combustion Turbine			Combustion Turbine			1
Conventional			Conventional			Conventional			2
1968			1995			1995			3
1968			1995			1995			4
19.60			119.20			119.20			5
0			0			0			6
169			699			6,676			7
0			0			0			8
19			100			100			9
18			100			100			10
0			0			0			11
1,762			43,032			41,042			12
0			17			17			13
71			1,205			1,204			14
2,154			30,640			32,724			15
0			0			0			16
2,225			31,862			33,945			17
114			267			284			18
0			14			13			19
466			4,394			5,263			20
0			0			0			21
0			0			0			22
0			0			0			23
0			0			0			24
0			157			150			25
1			29			27			26
0			0			0			27
0			0			0			28
0			31			29			29
23			12			11			30
40			0			0			31
0			86			83			32
0			0			0			33
530			4,723			5,576			34
0.3003			0.1330			0.1360			35
GAS	OIL		GAS		OIL	GAS		OIL	36
MCF	BBLs		MCF		BBLs	MCF		BBLs	37
38,692	0	0	583,890	0	7	564,365	0	11	38
1,010	138,500	0	1,010	0	138,500	1,010	0	138,500	39
12.032	0.000	0.000	9.159	0.000	35.123	9.245	0.000	35.124	40
12.032	0.000	0.000	9.159	0.000	35.123	9.245	0.000	35.124	41
1,191.271	0.000	0.000	906.842	0.000	601.310	915.338	0.000	605.629	42
26.421	0.000	0.000	12.429	0.000	8.418	12.714	0.000	9.387	43
0.000	22,179.000	0.000	0.000	13,705.000	0.000	0.000	13,890.000	0.000	44
									45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PARIS - UNIT 3 (b)			Plant Name: PARIS - UNIT 4 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine			Combustion Turbine			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	1995			1995			3
Year Last Unit was Installed	1995			1995			4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	119.20			119.20			5
Net Peak Demand on Plant - MW (60 minutes)	0			0			6
Plant Hours Connected to Load	0			621			7
Net Continuous Plant Capability (Megawatts)	0			0			8
When Not Limited by Condenser Water	100			100			9
When Limited by Condenser Water	100			100			10
Average Number of Employees	0			0			11
Net generation, Exclusive of Plant Use - KWh (000's)	42,186			38,248			12
Cost of Plant: Land and Land Rights (000's)	17			17			13
Structures and Improvements (000's)	1,205			1,204			14
Equipment Costs (000's)	32,922			30,669			15
Asset Retirement Costs (000's)	0			0			16
Total Cost (000's)	34,144			31,890			17
Cost per KW of Installed Capacity (line 17/5) Including	286			267			18
Production Expenses: Oper, Supv, & Engr (000's)	14			12			19
Fuel (000's)	5,487			5,050			20
Coolants and Water (Nuclear Plants Only) (000's)	0			0			21
Steam Expenses (000's)	0			0			22
Steam From Other Sources (000's)	0			0			23
Steam Transferred (Cr) (000's)	0			0			24
Electric Expenses (000's)	155			140			25
Misc Steam (or Nuclear) Power Expenses (000's)	28			26			26
Rents (000's)	0			0			27
Allowances (000's)	0			0			28
Maintenance Supervision and Engineering (000's)	30			27			29
Maintenance of Structures (000's)	12			11			30
Maintenance of Boiler (or reactor) Plant (000's)	0			0			31
Maintenance of Electric Plant (000's)	85			77			32
Maintenance of Misc Steam (or Nuclear) Plant (000's)	0			0			33
Total Production Expense (000's)	5,811			5,343			34
Expenses per Net KWh	0.1380			0.1400			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	GAS		OIL	GAS		OIL	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF		BBLS	MCF		BBLS	37
Quantity (Units) of Fuel Burned	574,836	0	12	520,653	0	5	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,010	0	138,500	1,010	0	138,500	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	9.468	0.000	36.960	9.620	0.000	40.723	40
Average Cost of Fuel per Unit Burned	9.468	0.000	36.960	9.620	0.000	40.723	41
Average Cost of Fuel Burned per Million BTU	937.462	0.000	635.412	952.519	0.000	692.571	42
Average Cost of Fuel Burned per KWh Net Gen	12.903	0.000	8.642	13.097	0.000	9.696	43
Average BTU per KWh Net Generation	0.000	13,764.000	0.000	0.000	13,749.000	0.000	44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: PARIS-TOTAL (d)		Plant Name: PLEASANT PRAIRIE-TOT (e)		Plant Name: PLSNT PRAIRIE-UNIT 1 (f)					
Combustion Turbine		Steam		Steam					
Conventional		Conventional		Conventional					
1995		1980		1980		1			
1995		1985				2			
476.80		1,233.20		616.60		3			
0		0		0		4			
0		0		7,918		5			
0		0		0		6			
400		1,234		617		7			
400		1,224		612		8			
0		194		0		9			
164,508		8,459,992		3,881,705		10			
68		3,456		1,728		11			
4,818		123,128		64,265		12			
126,955		724,816		318,469		13			
0		0		0		14			
131,841		851,400		384,462		15			
277		690		623		16			
53		1,430		656		17			
21,194		94,028		43,245		18			
0		0		0		19			
0		6,364		2,920		20			
0		0		0		21			
0		0		0		22			
603		563		258		23			
109		3,788		1,738		24			
0		0		0		25			
0		51		23		26			
117		3,408		1,564		27			
45		2,388		1,096		28			
0		10,490		4,813		29			
332		2,700		1,239		30			
0		902		414		31			
22,453		126,112		57,966		32			
0.1365		0.0149		0.0150		33			
GAS		OIL	OIL	GAS	COAL	OIL	GAS	COAL	
MCF		BBLS	BBLS	MCF	TONS	BBLS	MCF	TONS	
2,243,744	0	35	0	136,131	5,467,566	0	614,281	2,534,234	36
1,010	0	138,500	138,500	1,010	8,434	0	1,010	8,436	37
9.367	0.000	36.525	0.000	9.753	15.836	0.000	10.446	15.829	38
9.367	0.000	36.525	0.000	9.753	15.836	0.000	10.446	15.829	39
927.423	0.000	627.020	0.000	965.600	93.880	0.000	1,034.250	93.817	40
12.777	0.000	8.957	0.000	10.540	1.025	0.000	11.409	1.035	41
0.000	13,777.000	0.000	0.000	10,830.000	0.000	0.000	10,791.000	0.000	42
									43
									44
									45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PLSNT PRAIRIE-UNIT 2 (b)			Plant Name: POINT BEACH - UNIT 1 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam			Nuclear			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	1985			1970			3
Year Last Unit was Installed							4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	616.60			537.90			5
Net Peak Demand on Plant - MW (60 minutes)	0						6
Plant Hours Connected to Load	8,281			6,386			7
Net Continuous Plant Capability (Megawatts)	0			0			8
When Not Limited by Condenser Water	617			517			9
When Limited by Condenser Water	612			512			10
Average Number of Employees	0			0			11
Net generation, Exclusive of Plant Use - KWh (000's)	4,578,287			3,639,454			12
Cost of Plant: Land and Land Rights (000's)	1,728			308			13
Structures and Improvements (000's)	58,863			57,627			14
Equipment Costs (000's)	406,346			209,883			15
Asset Retirement Costs (000's)	0			104,539			16
Total Cost (000's)	466,937			372,357			17
Cost per KW of Installed Capacity (line 17/5) Including	757			692			18
Production Expenses: Oper, Supv, & Engr (000's)	774			4,432			19
Fuel (000's)	50,783			17,417			20
Coolants and Water (Nuclear Plants Only) (000's)	0			1,039			21
Steam Expenses (000's)	3,444			3,110			22
Steam From Other Sources (000's)	0			0			23
Steam Transferred (Cr) (000's)	0			0			24
Electric Expenses (000's)	305			6,068			25
Misc Steam (or Nuclear) Power Expenses (000's)	2,050			43,414			26
Rents (000's)	0			0			27
Allowances (000's)	28			0			28
Maintenance Supervision and Engineering (000's)	1,844			5,253			29
Maintenance of Structures (000's)	1,292			2,327			30
Maintenance of Boiler (or reactor) Plant (000's)	5,677			8,680			31
Maintenance of Electric Plant (000's)	1,461			2,001			32
Maintenance of Misc Steam (or Nuclear) Plant (000's)	488			503			33
Total Production Expense (000's)	68,146			94,244			34
Expenses per Net KWh	0.0150			0.0260			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	OIL	GAS	COAL	NUCLEAR			36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBLs	MCF	TONS	D THERMAL			37
Quantity (Units) of Fuel Burned	0	74,703	2,933,332	0	459,671	0	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	1,010	8,433	0	0	0	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	0.000	9.183	15.842	0.000	37.891	0.000	40
Average Cost of Fuel per Unit Burned	0.000	9.183	15.842	0.000	37.891	0.000	41
Average Cost of Fuel Burned per Million BTU	0.000	909.160	93.926	0.000	46.263	0.000	42
Average Cost of Fuel Burned per KWh Net Gen	0.000	9.839	1.017	0.000	0.479	0.000	43
Average BTU per KWh Net Generation	0.000	10,823.000	0.000	0.000	10,345.000	0.000	44
Footnotes							*

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

	Plant Name: POINT BEACH UNIT 2 (d)		Plant Name: POINT BEACH-1 UNIT (e)		Plant Name: POINT BEACH-TOTAL (f)		
	Nuclear		Combustion Turbine		Nuclear		1
	Conventional		Conventional		Conventional		2
	1972		1969		1970		3
			1969		1972		4
	537.90		25.00		1,075.80		5
	0		0		0		6
	6,355		11		0		7
	0		0		0		8
	519		18		1,036		9
	514		15		1,026		10
	0		0		626		11
	3,229,887		0		6,869,341		12
	308		0		615		13
	58,630		62		116,257		14
	266,076		1,642		475,960		15
	104,539		0		209,078		16
	429,553		1,704		801,910		17
	798		68		745		18
	3,934		0		8,366		19
	17,375		32		34,792		20
	922		0		1,960		21
	2,760		0		5,870		22
	0		0		0		23
	0		0		0		24
	5,385		40		11,453		25
	38,528		0		81,942		26
	0		0		0		27
	0		0		0		28
	4,662		0		9,916		29
	2,065		0		4,392		30
	7703		0		16,382		31
	1,776		0		3,778		32
	446		0		949		33
	85,556		72		179,800		34
	0.0260		0.0000		0.0262		35
		NUCLEAR		OIL		NUCLEAR	36
		D THERMAL		BBLS		D THERMAL	37
	0	402,866	0	570	0	862,537	38
	0	0	0	138,500	0	0	39
	0.000	43.128	0.000	55.828	0.000	40.337	40
	0.000	43.128	0.000	55.828	0.000	40.337	41
	0.000	52.659	0.000	959.567	0.000	49.250	42
	0.000	0.538	0.000	0.000	0.000	0.506	43
	0.000	10,215.000	0.000	0.000	0.000	10,285.000	44
		*		*		*	45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PORT WASHINGTON (b)	Plant Name: PRESQUE ISLE-TOTAL (c)		
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine	Steam	1	
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional	Conventional	2	
Year Originally Constructed	1969	1955	3	
Year Last Unit was Installed	1969	1979	4	
Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	624.70	5	
Net Peak Demand on Plant - MW (60 minutes)	0	0	6	
Plant Hours Connected to Load	0	0	7	
Net Continuous Plant Capability (Megawatts)	0	0	8	
When Not Limited by Condenser Water	0	618	9	
When Limited by Condenser Water	0	618	10	
Average Number of Employees	0	208	11	
Net generation, Exclusive of Plant Use - KWh (000's)	0	3,431,179	12	
Cost of Plant: Land and Land Rights (000's)	0	727	13	
Structures and Improvements (000's)	0	55,370	14	
Equipment Costs (000's)	0	321,505	15	
Asset Retirement Costs (000's)	0	0	16	
Total Cost (000's)	0	377,602	17	
Cost per KW of Installed Capacity (line 17/5) Including	0	604	18	
Production Expenses: Oper, Supv, & Engr (000's)	0	1,105	19	
Fuel (000's)	0	74,163	20	
Coolants and Water (Nuclear Plants Only) (000's)	0	0	21	
Steam Expenses (000's)	0	2,755	22	
Steam From Other Sources (000's)	0	0	23	
Steam Transferred (Cr) (000's)	0	0	24	
Electric Expenses (000's)	0	1,494	25	
Misc Steam (or Nuclear) Power Expenses (000's)	0	4,240	26	
Rents (000's)	0	0	27	
Allowances (000's)	0	29	28	
Maintenance Supervision and Engineering (000's)	0	1,678	29	
Maintenance of Structures (000's)	0	1,892	30	
Maintenance of Boiler (or reactor) Plant (000's)	0	9,918	31	
Maintenance of Electric Plant (000's)	0	3,456	32	
Maintenance of Misc Steam (or Nuclear) Plant (000's)	0	(1,547)	33	
Total Production Expense (000's)	0	99,183	34	
Expenses per Net KWh	0.0000	0.0289	35	
Fuel Kind (Coal, Gas, Oil, or Nuclear)		OIL	COAL	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		BBLs	TONS	37
Quantity (Units) of Fuel Burned	0	0	0	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0	0	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	0.000	0.000	0.000	40
Average Cost of Fuel per Unit Burned	0.000	0.000	0.000	41
Average Cost of Fuel Burned per Million BTU	0.000	0.000	0.000	42
Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000	0.000	43
Average BTU per KWh Net Generation	0.000	0.000	0.000	44
Footnotes		*		45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: PRESQUE ISLE-UNIT 1 (d)		Plant Name: PRESQUE ISLE-UNIT 2 (e)		Plant Name: PRESQUE ISLE-UNIT 3 (f)						
Steam		Steam		Steam		1				
Conventional		Conventional		Conventional		2				
1955		1962		1964		3				
						4				
25.00		37.50		54.40		5				
0		0		0		6				
3,120		524		7,183		7				
0		0		0		8				
25		37		58		9				
25		37		58		10				
0		0		0		11				
37,477		50,996		377,486		12				
81		81		81		13				
2,045		2,064		2,498		14				
16,381		17,784		23,589		15				
0		0		0		16				
18,507		19,929		26,168		17				
740		531		481		18				
12		16		109		19				
1,270		1,502		9,224		20				
0		0		0		21				
30		41		271		22				
0		0		0		23				
0		0		0		24				
16		22		147		25				
46		63		417		26				
0		0		0		27				
1		1		4		28				
18		25		165		29				
21		28		186		30				
108		147		975		31				
38		51		340		32				
(17)		(23)		(152)		33				
1,543		1,873		11,686		34				
0.0410		0.0370		0.0350		35				
OIL		COAL	OIL	COAL	OIL	COAL	36			
BBLs		TONS	BBLs	TONS	BBLs	TONS	37			
1,260	0	20,194	384	0	24,824	2,335	0	152,915	38	
138,500	0	12,297	138,500	0	12,301	138,500	0	12,313	39	
70.651	0.000	55.663	70.057	0.000	56.615	70.055	0.000	56.445	40	
70.651	0.000	55.663	70.057	0.000	56.615	70.055	0.000	56.445	41	
1,214.405	0.000	226.332	1,204.212	0.000	230.122	1,204.278	0.000	229.208	42	
16.338	0.000	3.044	14.457	0.000	2.187	13.487	0.000	2.567	43	
0.000	13,448.000	0.000	0.000	12,019.000	0.000	0.000	11,198.000	0.000	44	
										45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PRESQUE ISLE-UNIT 4 (b)			Plant Name: PRESQUE ISLE-UNIT 5 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam			Steam			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	1966			1974			3
Year Last Unit was Installed							4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	57.80			90.00			5
Net Peak Demand on Plant - MW (60 minutes)	0			0			6
Plant Hours Connected to Load	8,298			7,229			7
Net Continuous Plant Capability (Megawatts)	0			0			8
When Not Limited by Condenser Water	58			88			9
When Limited by Condenser Water	58			88			10
Average Number of Employees	0			0			11
Net generation, Exclusive of Plant Use - KWh (000's)	375,120			517,025			12
Cost of Plant: Land and Land Rights (000's)	81			81			13
Structures and Improvements (000's)	2,524			6,058			14
Equipment Costs (000's)	23,843			46,250			15
Asset Retirement Costs (000's)	0			0			16
Total Cost (000's)	26,448			52,389			17
Cost per KW of Installed Capacity (line 17/5) Including	457			582			18
Production Expenses: Oper, Supv, & Engr (000's)	121			167			19
Fuel (000's)	10,288			13,966			20
Coolants and Water (Nuclear Plants Only) (000's)	0			0			21
Steam Expenses (000's)	301			415			22
Steam From Other Sources (000's)	0			0			23
Steam Transferred (Cr) (000's)	0			0			24
Electric Expenses (000's)	163			225			25
Misc Steam (or Nuclear) Power Expenses (000's)	464			639			26
Rents (000's)	0			0			27
Allowances (000's)	4			6			28
Maintenance Supervision and Engineering (000's)	183			253			29
Maintenance of Structures (000's)	207			285			30
Maintenance of Boiler (or reactor) Plant (000's)	1,084			1,494			31
Maintenance of Electric Plant (000's)	378			521			32
Maintenance of Misc Steam (or Nuclear) Plant (000's)	(169)			(233)			33
Total Production Expense (000's)	13,024			17,738			34
Expenses per Net KWh	0.0350			0.0340			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	OIL		COAL	OIL		COAL	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBLS		TONS	BBLS		TONS	37
Quantity (Units) of Fuel Burned	4,726	0	174,686	1,396	0	239,135	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	183,500	0	12,309	138,500	0	12,313	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	69.190	0.000	54.214	69.524	0.000	55.190	40
Average Cost of Fuel per Unit Burned	69.190	0.000	54.214	69.524	0.000	55.190	41
Average Cost of Fuel Burned per Million BTU	1,189.406	0.000	220.221	1,195.222	0.000	224.114	42
Average Cost of Fuel Burned per KWh Net Gen	13.720	0.000	2.541	13.637	0.000	2.556	43
Average BTU per KWh Net Generation	0.000	11,537.000	0.000	0.000	11,405.000	0.000	44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: PRESQUE ISLE-UNIT 6 (d)		Plant Name: PRESQUE ISLE-UNIT 7 (e)		Plant Name: PRESQUE ISLE-UNIT 8 (f)	
	Steam		Steam		Steam
	Conventional		Conventional		Conventional
	1975		1978		1978
	90.00		90.00		90.00
	0		0		0
	6,924		7,975		7,227
	0		0		0
	88		88		88
	88		88		88
	0		0		0
	465,210		593,639		532,033
	81		81		81
	5,996		11,689		11,133
	44,313		49,935		48,726
	0		0		0
	50,390		61,705		59,940
	559		685		666
	150		191		171
	12,197		9,410		8,332
	0		0		0
	373		477		427
	0		0		0
	0		0		0
	203		258		232
	575		734		657
	0		0		0
	6		3		2
	228		290		260
	256		327		293
	1345		1,716		1,538
	469		598		536
	(210)		(268)		(239)
	15,592		13,736		12,209
	0.0340		0.0230		0.0230
	OIL		OIL		OIL
	COAL		COAL		COAL
	BBLs		BBLs		BBLs
	TONS		TONS		TONS
	2,244	0	3,156	0	1,676
	210,852		399,919		357,830
	138,500	0	9,029	0	138,500
	12,311		20,877		70,893
	70.347	0.000	75.294	0.000	70.893
	54.291		20.877		70.893
	75.294	0.000	115.609	0.000	1,218.670
	1,209.359	0.000	1,218.670	0.000	115.639
	220.498		1,410		14.836
	13.527	0.000	15.788	0.000	1.407
	2.467		0.000		0.000
	0.000	11,188.000	0.000	12,196.000	0.000
	0.000		0.000		12,171.000
	0.000		0.000		0.000

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: PRESQUE ISLE-UNIT 9 (b)		Plant Name: PT WASHINGTON-BLOCK2 (c)				
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam		GAS TURB-COMBINED CY				1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional		Conventional				2
Year Originally Constructed	1979		2005				3
Year Last Unit was Installed			0				4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	90.00		588.40				5
Net Peak Demand on Plant - MW (60 minutes)	0						6
Plant Hours Connected to Load	6,954		5,947				7
Net Continuous Plant Capability (Megawatts)	0		0				8
When Not Limited by Condenser Water	88		545				9
When Limited by Condenser Water	88		545				10
Average Number of Employees	0		36				11
Net generation, Exclusive of Plant Use - KWh (000's)	522,194		511,550				12
Cost of Plant: Land and Land Rights (000's)	81		552				13
Structures and Improvements (000's)	11,363		9,351				14
Equipment Costs (000's)	50,684		3,403				15
Asset Retirement Costs (000's)	0		0				16
Total Cost (000's)	62,128		13,306				17
Cost per KW of Installed Capacity (line 17/5) Including	690		23				18
Production Expenses: Oper, Supv, & Engr (000's)	168		290				19
Fuel (000's)	7,975		43,647				20
Coolants and Water (Nuclear Plants Only) (000's)	0		0				21
Steam Expenses (000's)	419		0				22
Steam From Other Sources (000's)	0		0				23
Steam Transferred (Cr) (000's)	0		0				24
Electric Expenses (000's)	227		767				25
Misc Steam (or Nuclear) Power Expenses (000's)	645		1,975				26
Rents (000's)	0		85,575				27
Allowances (000's)	3		0				28
Maintenance Supervision and Engineering (000's)	255		231				29
Maintenance of Structures (000's)	288		22				30
Maintenance of Boiler (or reactor) Plant (000's)	1,509		0				31
Maintenance of Electric Plant (000's)	526		4,029				32
Maintenance of Misc Steam (or Nuclear) Plant (000's)	(235)		0				33
Total Production Expense (000's)	11,780		136,536				34
Expenses per Net KWh	0.0230		0.2669				35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	OIL		COAL	GAS			36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBLS		TONS	MCF			37
Quantity (Units) of Fuel Burned	3,180	0	336,593	3,839,924	0	0	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	138,500	0	9,024	138,500	0	0	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	76.632	0.000	20.912	11.293	0.000	0.000	40
Average Cost of Fuel per Unit Burned	76.632	0.000	20.912	11.293	0.000	0.000	41
Average Cost of Fuel Burned per Million BTU	1,317.497	0.000	115.871	1,118.094	0.000	0.000	42
Average Cost of Fuel Burned per KWh Net Gen	15.377	0.000	1.352	8.477	0.000	0.000	43
Average BTU per KWh Net Generation	0.000	11,669.000	0.000	0.000	7,582.000	0.000	44
Footnotes							*

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: PT. WASHINGTON-TOTAL (d)			Plant Name: SO OAK CREEK-TOTAL (e)			Plant Name: SO OAK CREEK-UNIT 5 (f)			
Steam			Steam			Steam			
Conventional			Conventional			Conventional			
		1935			1959			1959	1
		1950			1967				2
		240.00			1,191.60			275.00	3
		0			0			0	4
		0			0			7,275	5
		0			0			0	6
		0			1,139			262	7
		0			1,135			261	8
		0			251			0	9
		0			5,884,754			1,401,009	10
		790			4,919			1,230	11
		554			43,412			11,850	12
		3,034			408,122			102,868	13
		0			0			0	14
		4,378			456,453			115,948	15
		18			383			421	16
		0			1,503			358	17
		0			74,947			18,026	18
		0			0			0	19
		0			2,387			568	20
		0			0			0	21
		0			0			0	22
		0			750			179	23
		0			5,220			1,243	24
		0			0			0	25
		0			20			5	26
		0			4,073			970	27
		0			1,909			454	28
		0			11,085			2,639	29
		0			5,295			1,261	30
		0			1,284			305	31
		0			108,473			26,008	32
		0.0000			0.0184			0.0190	33
			PROP.	GAS	COAL	PROP.	GAS	COAL	34
			GALS	MCF	TONS	GALS	MCF	TONS	35
	0	0	0	0	540,816	0	140,711	785,693	36
	0	0	0	91,500	1,010	0	1,010	8,864	37
	0.000	0.000	0.000	0.968	9.144	0.000	8.515	21.147	38
	0.000	0.000	0.000	0.968	9.144	0.000	8.515	21.147	39
	0.000	0.000	0.000	0.000	905.329	0.000	843.105	119.285	40
	0.000	0.000	0.000	9.993	9.121	0.000	8.434	1.198	41
	0.000	0.000	0.000	0.000	9,903.000	0.000	10,043.000	0.000	42
			*						43

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: SO OAK CREEK-UNIT 6 (b)			Plant Name: SO OAK CREEK-UNIT 7 (c)			
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam			Steam			1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional			Conventional			2
Year Originally Constructed	1961			1965			3
Year Last Unit was Installed							4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	275.00			317.60			5
Net Peak Demand on Plant - MW (60 minutes)	0			0			6
Plant Hours Connected to Load	9,585			6,888			7
Net Continuous Plant Capability (Megawatts)	0			0			8
When Not Limited by Condenser Water	265			298			9
When Limited by Condenser Water	264			298			10
Average Number of Employees	0			0			11
Net generation, Exclusive of Plant Use - KWh (000's)	1,244,335			1,657,985			12
Cost of Plant: Land and Land Rights (000's)	1,230			1,230			13
Structures and Improvements (000's)	11,106			10,156			14
Equipment Costs (000's)	101,863			98,570			15
Asset Retirement Costs (000's)	0			0			16
Total Cost (000's)	114,199			109,956			17
Cost per KW of Installed Capacity (line 17/5) Including	415			346			18
Production Expenses: Oper, Supv, & Engr (000's)	318			423			19
Fuel (000's)	16,193			21,205			20
Coolants and Water (Nuclear Plants Only) (000's)	0			0			21
Steam Expenses (000's)	505			672			22
Steam From Other Sources (000's)	0			0			23
Steam Transferred (Cr) (000's)	0			0			24
Electric Expenses (000's)	159			211			25
Misc Steam (or Nuclear) Power Expenses (000's)	1,103			1,471			26
Rents (000's)	0			0			27
Allowances (000's)	4			6			28
Maintenance Supervision and Engineering (000's)	861			1,148			29
Maintenance of Structures (000's)	403			538			30
Maintenance of Boiler (or reactor) Plant (000's)	2,344			3,123			31
Maintenance of Electric Plant (000's)	1,120			1,492			32
Maintenance of Misc Steam (or Nuclear) Plant (000's)	271			362			33
Total Production Expense (000's)	23,281			30,651			34
Expenses per Net KWh	0.0190			0.0180			35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	PROP	GAS	COAL	PROP	GAS	COAL	36
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	GALS	MCF	TONS	GALS	MCF	TONS	37
Quantity (Units) of Fuel Burned	0	122,573	694,731	0	153,858	921,409	38
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	1,010	8,869	0	1,010	8,866	39
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	0.000	9.328	21.391	0.000	9.267	21.195	40
Average Cost of Fuel per Unit Burned	0.000	9.328	21.391	0.000	9.267	21.195	41
Average Cost of Fuel Burned per Million BTU	0.000	923.626	120.593	0.000	917.511	119.532	42
Average Cost of Fuel Burned per KWh Net Gen	0.000	9.576	1.206	0.000	9.329	1.189	43
Average BTU per KWh Net Generation	0.000	10,003.000	0.000	0.000	9,948.000	0.000	44
Footnotes							45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (cont.)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and other expenses classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: SO OAK CREEK-UNIT 8 (d)			Plant Name: VALLEY - UNIT 1 (e)			Plant Name: VALLEY - UNIT 2 (f)			
Steam			Steam			Steam			
Conventional			Conventional			Conventional			
1967			1968			1969			
									1
									2
									3
									4
		324.00			136.00			136.00	5
		0			0			0	6
		6,598			8,379			7,874	7
		0			0			0	8
		314			114			114	9
		312			134			134	10
		0			0			0	11
		1,581,425			772,466			690,367	12
		1,230			2,618			2,618	13
		10,301			7,323			6,394	14
		104,820			48,684			46,531	15
		0			0			0	16
		116,351			58,625			55,543	17
		359			431			408	18
		404			518			463	19
		19,522			23,183			20,824	20
		0			0			0	21
		641			1,201			1,074	22
		0			0			0	23
		0			2,977			2,661	24
		202			290			259	25
		1,403			1,122			1,002	26
		0			0			0	27
		5			7			6	28
		1,095			1,286			1,149	29
		513			640			572	30
		2979			1,943			1,737	31
		1,423			942			842	32
		345			332			297	33
		28,532			28,487			25,564	34
		0.0180			0.0370			0.0370	35
PROP	GAS	COAL	PROP	COAL	GAS	PROP	COAL	GAS	36
GALS	MCF	TONS	GALS	TONS	MCF	GALS	TONS	MCF	37
0	123,674	853,296	280	408,067	19,059	270	371,526	17,479	38
0	1,010	8,870	91,500	12,100	1,010	91,500	12,137	1,010	39
0.000	9.523	21.227	0.916	46.631	10.062	0.915	46.714	9.139	40
0.000	9.523	21.227	0.916	46.631	10.062	0.915	46.714	9.139	41
0.000	942.836	119.658	1,282.550	192.688	992.797	1,122.864	192.440	903.602	42
0.000	9.209	1.155	16.787	2.468	12.747	15.072	2.519	11.829	43
0.000	9,651.000	0.000	0.000	12,842.000	0.000	0.000	13,088.000	0.000	44
									45

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

1. Report data for plant in service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Item (a)	Plant Name: VALLEY -TOTAL (b)	Plant (c)	
Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam		1
Type of Constr (Conventional, Outdoor, Boiler, etc.)	Conventional		2
Year Originally Constructed	1968		3
Year Last Unit was Installed	1969		4
Total Installed Cap (Max Gen Name Plate Ratings-MW)	272.00		5
Net Peak Demand on Plant - MW (60 minutes)	0		6
Plant Hours Connected to Load	0		7
Net Continuous Plant Capability (Megawatts)	0		8
When Not Limited by Condenser Water	227		9
When Limited by Condenser Water	267		10
Average Number of Employees	116		11
Net generation, Exclusive of Plant Use - KWh (000's)	1,462,833		12
Cost of Plant: Land and Land Rights (000's)	5,235		13
Structures and Improvements (000's)	13,717		14
Equipment Costs (000's)	95,215		15
Asset Retirement Costs (000's)	0		16
Total Cost (000's)	114,167	0	17
Cost per KW of Installed Capacity (line 17/5) Including	419		18
Production Expenses: Oper, Supv, & Engr (000's)	980		19
Fuel (000's)	44,007		20
Coolants and Water (Nuclear Plants Only) (000's)	0		21
Steam Expenses (000's)	2,275		22
Steam From Other Sources (000's)	0		23
Steam Transferred (Cr) (000's)	5,638		24
Electric Expenses (000's)	550		25
Misc Steam (or Nuclear) Power Expenses (000's)	2,124		26
Rents (000's)	0		27
Allowances (000's)	13		28
Maintenance Supervision and Engineering (000's)	2,435		29
Maintenance of Structures (000's)	1,211		30
Maintenance of Boiler (or reactor) Plant (000's)	3,680		31
Maintenance of Electric Plant (000's)	1,784		32
Maintenance of Misc Steam (or Nuclear) Plant (000's)	629		33
Total Production Expense (000's)	54,050	0	34
Expenses per Net KWh	0.0370		35
Fuel Kind (Coal, Gas, Oil, or Nuclear)	PROP	COAL	GAS
Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	GALS	TONS	MCF
Quantity (Units) of Fuel Burned	550	779,593	36,538
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	91,500	12,118	1,010
Avg Cost of Fuel/Unit, as Delvd f.o.b. during year	0.916	46.687	9.621
Average Cost of Fuel per Unit Burned	0.916	46.687	9.621
Average Cost of Fuel Burned per Million BTU	1,198.905	192.634	950.174
Average Cost of Fuel Burned per KWh Net Gen	15.900	2.493	12.313
Average BTU per KWh Net Generation	0.000	12,958.000	0.000
Footnotes			44

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS)

Steam-Electric Generating Plant Statistics (Large Plants) (Page E-15)

General footnotes

Instruction 12:

a.) Operating and Maintenance costs of Point Beach Nuclear Plant are charged to expense as incurred.

b.) Wisconsin Electric Power Company currently leases the fuel for Point Beach. The fuel value and lease costs are charged to expense over the period the fuel is in the reactor, based on the quantity of heat produced for the generation of electric energy.

c.) The Point Beach Nuclear Plant consists of two 2-loop pressurized water reactors of Westinghouse design. Both reactors are rated at 1540 megawatts thermal power.

Port Washington - Block 2:

PWGS Plant went commercial 7/16/05.

Port Washington Power Plant:

The final retirement of the Port Washington Power Plant took place in September, 2004. Remaining dollars in the 'Cost of Plant' lines are related to the Cedar/Sauk landfill which contains ash from the coal burned in all the plant's generating units over the years. Therefore only total costs will be reported instead of individual unit information. The cost of this landfill property will remain on the books indefinitely.

Name of Respondent Wisconsin Electric Power Co.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2006	Year/Period of Report End of <u>2005/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent Wisconsin Electric Power Co.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report 2005/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The 2005 Financial Statement Notes which are included in the Annual Report to the Public Service Commission of Wisconsin (PSCW) are basically the same as the 2005 Financial Statement Notes included in the Annual FERC Financial Report. The only difference between the two sets of footnotes is in Note 1. In the FERC Report, Note 1 includes an extra paragraph for the **Allowance for Funds Used During Construction** and an extra paragraph for **Regulatory Assets and Liabilities**. These two extra paragraphs are not included in the footnotes to the financial statements in the 2005 Annual Report to the Public Service Commission of Wisconsin. Because the two sets of footnotes are basically the same and the fact that the PSCW footnotes are less inclusive than the FERC footnotes, we did not deem it necessary to include duplicate sets of footnotes in this report. We therefore only included the footnotes relating to the FERC Annual Report and omitted the footnotes relating to the PSCW Annual Report.

Name of Respondent Wisconsin Electric Power Co.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of <u>2005/Q4</u>
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)			
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>			

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2,462,636,415	2,462,636,415		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	190,234,454	190,234,454		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	5,677,113	5,677,113		
7	Other Clearing Accounts	409,163	409,163		
8	Other Accounts (Specify, details in footnote):	123,491	123,491		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	196,444,221	196,444,221		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	36,651,352	36,651,352		
13	Cost of Removal	18,757,924	18,757,924		
14	Salvage (Credit)	5,544,864	5,544,864		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	49,864,412	49,864,412		
16	Other Debit or Cr. Items (Describe, details in footnote):	1,011,921	1,011,921		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	2,610,228,145	2,610,228,145		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	992,209,956	992,209,956		
21	Nuclear Production	405,657,580	405,657,580		
22	Hydraulic Production-Conventional	26,177,893	26,177,893		
23	Hydraulic Production-Pumped Storage				
24	Other Production	121,599,614	121,599,614		
25	Transmission				
26	Distribution	1,011,749,955	1,011,749,955		
27	General	52,833,147	52,833,147		
28	TOTAL (Enter Total of lines 20 thru 27)	2,610,228,145	2,610,228,145		

Name of Respondent Wisconsin Electric Power Co.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			2,273,498		2,273,498
2	Steam Production Plant	68,616,511				68,616,511
3	Nuclear Production Plant	64,059,434				64,059,434
4	Hydraulic Production Plant-Conventional	1,060,276				1,060,276
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	12,924,213				12,924,213
7	Transmission Plant					
8	Distribution Plant	88,169,205				88,169,205
9	General Plant	2,482,322				2,482,322
10	Common Plant-Electric	12,007,942		4,565,771		16,573,713
11	TOTAL	249,319,903		6,839,269		256,159,172

B. Basis for Amortization Charges

Name of Respondent Wisconsin Electric Power Co.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	310.2	1,031					
13	310.5	47					
14	311	247,137					
15	312	20,689					
16	312.1	1,031,402					
17	312.2	44,323					
18	312.3	12,803					
19	314	247,446					
20	315	227,921					
21	316	241					
22	316.1	3,074					
23	316.5	93					
24	317						
25	Subtotal	1,836,207					
26							
27	321	116,257					
28	322	292,400					
29	323	65,557					
30	324	59,412					
31	325	58,590					
32	326	104,539					
33	Subtotal	696,755					
34							
35	330.2	1					
36	330.3	740					
37	331	2,718					
38	332	24,605					
39	333	10,119					
40	334	5,937					
41	335	923					
42	336	507					
43	Subtotal	45,550					
44							
45	341.1	25,401					
46	341.3	21					
47	342.1	12,122					
48	343.1	212,069					
49	344.1	44,865					
50	344.3	1,506	3.00				

Name of Respondent Wisconsin Electric Power Co.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report End of 2005/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	345.1	58,117					
13	345.3	62					
14	345.4						
15	346	1,692					
16	Subtotal	355,855					
17							
18	360.2	3,651					
19	361	22,757					
20	362	292,908					
21	364	287,119					
22	365	468,957					
23	366	140,603					
24	367	890,039					
25	368	408,742					
26	369	144,662					
27	370	123,197					
28	371	9,962					
29	372	26					
30	373	18,869					
31	Subtotal	2,811,492					
32							
33	389.2	7					
34	390	20,599					
35	391.1	2,711					
36	392	31,964					
37	395	2,318					
38	396	50,159					
39	397.1	6,368					
40	Subtotal	114,126					
41							
42	Total	5,859,985					
43							
44							
45							
46							
47							
48							
49							
50							

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) X An Original (2) A Resubmission	3/31/2006	Dec. 31, 2005

COMMON UTILITY PLANT AND EXPENSES

- Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
- Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
- Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
- Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Common Utility Plant in Service		Total	Electric	Gas	Steam
Miscellaneous Intangible Plant	303	\$39,877,538	\$34,031,491	\$5,271,811	\$574,237
Land & Land Rights	389	\$5,176,541	\$4,417,660	\$684,339	\$74,542
Structures & Improvements	390	\$131,003,759	\$111,798,608	\$17,318,697	\$1,886,454
Office Furniture & Equipment	391	\$42,953,714	\$36,656,700	\$5,678,481	\$618,533
Transportation Equipment	392	\$0	\$0	\$0	\$0
Stores Equipment	393	\$5,601,219	\$4,780,080	\$740,481	\$80,658
Tools, Shop & Garage Equipment	394	\$9,296,229	\$7,933,402	\$1,228,961	\$133,866
Communication Equipment	397	\$35,770,759	\$30,526,765	\$4,728,894	\$515,099
Miscellaneous Equipment	398	\$8,373,417	\$7,145,874	\$1,106,966	\$120,577
Total Common Plant		\$278,053,176	\$237,290,580	\$36,758,630	\$4,003,966
Common Utility Plant Future Use					
Common Utility CWIP		\$8,431,317	\$7,195,286	\$1,114,620	\$121,411

Note: Public Service Commission of Wisconsin approved Common Utility Accounting in Docket #6630-UR-111 dated August 29, 2000

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Wisconsin Electric Power Co.	(1) X An Original (2) A Resubmission	3/31/2006	Dec. 31, 2005

COMMON UTILITY PLANT AND EXPENSES

- Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
- Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
- Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
- Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Accumulated Provision for Depreciation				
Balance Beginning of Year				\$ 165,286,223
Depreciation Accruals Charged to:				
Depreciation Expense				24,233,376
Net Charges for Plant Retired:				
Book Cost of Plant Retired	-		37,647,441	
Cost of Removal	+		414,528	
Salvage - Credit	-		(40,502)	
TOTAL Net Chrgs. For Plant Ret.				38,102,471
Other Debit or Credit Items				(499,815)
Balance End of Year				\$ 150,917,313
Allocation to Utility Departments Accumulated Provision for Depreciation			Accruals	Balance
			For Year	End of Year
Electric Utility			20,680,763	128,792,835
Gas Utility			3,203,652	19,951,269
Steam Utility			348,961	2,173,209
Total			24,233,376	150,917,313

Basis for common plant allocation: Common plant in service, construction work in progress depreciation expense and accumulated depreciation reserve are allocated to utilities based upon the average of three ratios: non-fuel operating and maintenance expenses, operating revenues and net investment rate basis.

Common plant operation and maintenance charges and rents are not separately accounted for and, therefore, are not available.

Other Debit or Credit items: Primarily a transfer of Communication Equipment to Gas and Electric business segments.

Name of Respondent Wisconsin Electric Power Co.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2006	Year/Period of Report 2005/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 8 Column: c
 Joint Use depreciation charged to Electric from Steam.

Schedule Page: 219 Line No.: 16 Column: c
 Depreciation adjustments on transfers between utilities and non-utilities:

Transfer to Gas Utility	\$ (316,133)
Transfer from Common	\$ 474,761
Transfer of Port Washington PP Reserve to Regulatory Account	\$ 189,801
Transfer to Fair Park Business Center LLC	\$ 265,015
Transfer of Kerkman Tract	\$ 111,107
Transfer of Carlson Tract	\$ 88,017
Transfer of Wedermeyer Property	\$ 199,353
TOTAL	\$ 1,011,921