

MICHIGAN PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF ELECTRIC UTILITIES (MAJOR AND NON-MAJOR)

This form is authorized by 1919 PA 419, as amended, authorizes this form being MCL 460.51 et seq.; and 1969 PA 306, as amended, being MCL 24.201 et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you in violation of the Acts.

| | | | | | | | | | |
|--|--|--|---|--|-------------------------|------------------|------------------------|---|--|
| Report submitted for year ending: 2009 | | | | | | | | | |
| Present name of respondent: Northern States Power Company (Wisconsin) | | | | | | | | | |
| Address of principal place of business: 1414 W. Hamilton Avenue, P.O. Box 8, Eau Claire, WI 54702-0008 | | | | | | | | | |
| Utility representative to whom inquires regarding this report may be directed: <table><tr><td>Name: Karen Everson</td><td>Title: Director, Utility Accounting - NSPM & NSPW</td></tr><tr><td colspan="2">Address: 1414 W. Hamilton Avenue, P.O. Box 8</td></tr><tr><td>City: Eau Claire</td><td>State: WI</td><td>Zip: 54702-0008</td></tr><tr><td colspan="2">Telephone, including Area Code: 715-737-2417</td></tr></table> | Name: Karen Everson | Title: Director, Utility Accounting - NSPM & NSPW | Address: 1414 W. Hamilton Avenue, P.O. Box 8 | | City: Eau Claire | State: WI | Zip: 54702-0008 | Telephone, including Area Code: 715-737-2417 | |
| Name: Karen Everson | Title: Director, Utility Accounting - NSPM & NSPW | | | | | | | | |
| Address: 1414 W. Hamilton Avenue, P.O. Box 8 | | | | | | | | | |
| City: Eau Claire | State: WI | Zip: 54702-0008 | | | | | | | |
| Telephone, including Area Code: 715-737-2417 | | | | | | | | | |
| If the utility name has been changed during the past year: Prior Name: Date of Change: | | | | | | | | | |
| Two copies of the published annual report to stockholders: [<input checked="" type="checkbox"/>] were forwarded to the Commission [] will be forwarded to the Commission on or about | | | | | | | | | |
| Annual reports to stockholders: [<input checked="" type="checkbox"/>] are published [] are not published | | | | | | | | | |

FOR ASSISTANCE IN COMPLETION OF THIS FORM:

Contact the Michigan Public Service Commission (Bill Stosik) at (517) 241-5853 or bmstosi@michigan.gov OR forward correspondence to:

Regulated Energy Division (Bill Stosik)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909



Deloitte & Touche LLP
Suite 2800
50 South Sixth Street
Minneapolis, MN 55402
USA
Tel: +1 612 397 4000
Fax: +1 612 397 4450
www.deloitte.com

INDEPENDENT AUDITORS' REPORT

To Northern States Power Company – Wisconsin

We have audited the balance sheet—regulatory basis of Northern States Power Company – Wisconsin (the “Company”) as of December 31, 2009, and the related statements of income—regulatory basis; retained earnings—regulatory basis; and cash flows—regulatory basis, for the year ended December 31, 2009, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company’s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and in accordance with the auditing standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, such regulatory-basis financial statements present fairly, in all material respects, the assets, liabilities, and proprietary capital of the Company as of December 31, 2009, and the results of its operations and its cash flows for the year ended December 31, 2009, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

March 1, 2010

INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF
MAJOR AND NONMAJOR ELECTRIC UTILITIES

GENERAL INFORMATION

I. Purpose:

By authority conferred upon the Michigan Public Service Commission by 1909 PA 106, as amended, being MCL 460.556 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq., this form is a regulatory support requirement. It is designed to collect financial and operational information from public utilities, licensees and others subject to the jurisdiction of the Michigan Public Service Commission. This report is a nonconfidential public use form.

II. Who Must Submit:

Each major and nonmajor public utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees must submit this form.

NOTE: Major utilities means utilities that had, in each of the last three consecutive years, sales or transmission service that exceeded any one or more of the following:

- (a) one million megawatt-hours of total sales;
- (b) 100 megawatt-hours of sales for resale;
- (c) 500 megawatt-hours of gross interchange out; or
- (d) 500 megawatt-hours of wheeling for others (deliveries plus losses)

III. What and Where to Submit:

(a) **Submit an original copy of this form to:**

Michigan Public Service Commission (Regulated Energy Division)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

Retain one copy of this report for your files. Also submit the electronic version of this record to Bill Stosik at the address below or to bmstosi@michigan.gov

- (b) Submit immediately upon publication, one (1) copy of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analyst, or industry association. Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (c) on Page 4, the List of Schedules.) Mail these reports to:

Michigan Public Service Commission (Regulated Energy Division)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority or a state or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications).

| <u>Schedules</u> | <u>Reference Page</u> |
|--------------------------------|-----------------------|
| Comparative Balance Sheet | 110 - 113 |
| Statement of Income | 114 - 117 |
| Statement of Retained Earnings | 118 - 119 |
| Statement of Cash Flows | 120 - 121 |
| Notes to Financial Statements | 122 - 123 |

When accompanying this form, insert the letter or report immediately following the cover sheet. Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under the date of _____ we have also reviewed schedules _____ of Form P-521 for the year filed with the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, state, and local governments and other authorized user may obtain additional blank copies to meet their requirements for a charge from:

Michigan Public Service Commission (Regulated Energy Division)
 Financial Analysis and Customer Choice Section
 6545 Mercantile Way
 P.O. Box 30221
 Lansing, MI 48909

IV. When to Submit

Submit this report form on or before April 30 of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (USOA). Interpret all accounting words and phrases in accordance with the USOA.
- II. Enter in whole number (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances

at the end of the current reporting year, and use for statement of income accounts the current year's accounts.

- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "NONE" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to respondent, either
- (a) Enter the words "NOT APPLICABLE" on the particular page(s), OR
 - (b) Omit the page(s) and enter "NA", "NONE", or "NOT APPLICABLE" in column (c) on the List of Schedules, pages 2, 3, 4 and 5.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. Additional copies must be clear and readable.
- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (See VIII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the identification and Attestation page, page 1. Mail dated resubmissions to:
- Michigan Public Service Commission (Regulated Energy Division)
Financial Analysis and Customer Choice Section
6545 Mercantile Way
P.O. Box 30221
Lansing, MI 48909
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 x 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8 1/2 x 11 inch size) instead of the preprinted schedules if they are in substantially the same format.
- XIII. A copy of the FERC Annual Report Form is acceptable to substitute for the same schedules of this report.

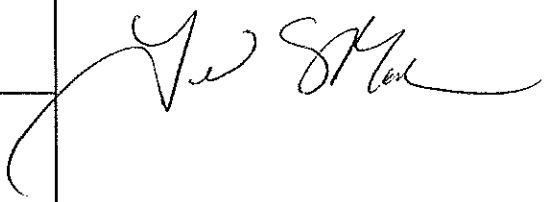
DEFINITIONS

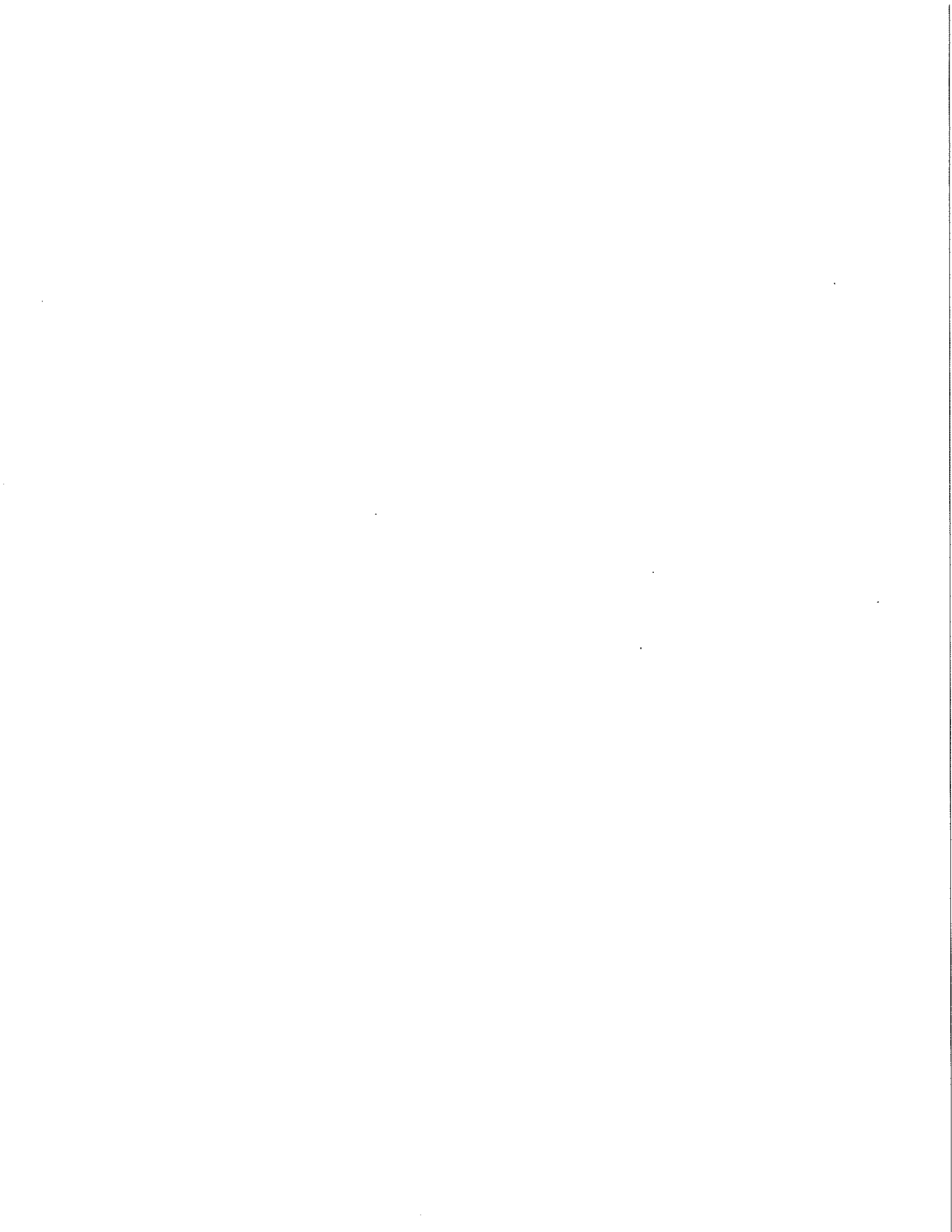
- I. Commission Authorization (Comm. Auth.) - The authorization of the Michigan Public Service Commission, or any other Commission. Name the Commission whose authorization was obtained and give the date of the authorization.
- II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.



MPSC FORM P-522

ANNUAL REPORT OF NATURAL GAS COMPANIES (Major and Nonmajor)

| IDENTIFICATION | | |
|---|--|---|
| 01 Exact Legal Name of Respondent Northern States Power Company (Wisconsin) | 02 Year of Report 2009 | |
| 03 Previous Name and Date of Change (if name changed during year) | | |
| 04 Address of Principal Business Office at End of Year (Street, City, St., Zip) 1414 W. Hamilton Avenue, P.O. Box 8, Eau Claire, WI 54702-0008 | | |
| 05 Name of Contact Person Karen Everson | 06 Title of Contact Person Director, Utility Accounting - NSPM & NSPW | |
| 07 Address of Contact Person (Street, City, St., Zip) 1414 W. Hamilton Avenue, P.O. Box 8, Eau Claire, WI 54702-0008 | | |
| 08 Telephone of Contact Person, Including Area Code: 715-737-2417 | 09 This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | 10 Date of Report (Mo, Da, Yr) April 30, 2010 |
| ATTESTATION | | |
| The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a corre | | |
| 01 Name Teresa S. Madden | 03 Signature  | 04 Date Signed (Mo, Da, Yr) 4/30/2010 |
| 02 Title Vice President and Controller | | |



| | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|--|---|---|------------------------|

LIST OF SCHEDULES (Electric Utility)

1. Enter in column (c) the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".

2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.

| Title of Schedule (a) | Reference Page No. (b) | Remarks (c) |
|--|------------------------------|----------------------------------|
| GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS | | |
| General Information | 101 | See FERC Form 1, Page 101 |
| Control Over Respondent & Other Associated Companies | M 102 | See FERC Form 1, Page 102 |
| Corporations Controlled by Respondent | 103 | See FERC Form 1, Page 103 |
| Officers and Employees | M 104 | |
| Directors | M 105 | |
| Security Holders and Voting Powers | M 106-107 | |
| Important Changes During the Year | 108-109 | See FERC Form 1, Pages 108-109 |
| Comparative Balance Sheet | M 110-113 | See FERC Form 1, Pages 110-113 |
| Statement of Income for the Year | 114-117 | See FERC Form 1, Pages 114-117 |
| Statement of Retained Earnings for the Year | 118-119 | See FERC Form 1, Pages 118-119 |
| Statement of Cash Flows | 120-121 | See FERC Form 1, Pages 120-121 |
| Notes to Financial Statements | 122-123 | See FERC Form 1, Pages 122-123 |
| Statements of Accumulated Comprehensive Income | 122a-b | See FERC Form 1, Pages 122a-122b |
| BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits) | | |
| Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion | 200-201 | See FERC Form 1, Pages 200-201 |
| Nuclear Fuel Materials | 202-203 | None |
| Electric Plant in Service | M 204-211 | See FERC Form 1, Pages 204-207 |
| Electric Plant Leased to Others | 213 | See FERC Form 1, Page 213 |
| Electric Plant Held for Future Use | 214 | See FERC Form 1, Page 214 |
| General Description of Construction Overhead Procedure | M 218 | |
| Accumulated Provision for Depreciation of Electric Utility Plant | M 219 | See FERC Form 1, Page 219 |
| Investment in Subsidiary Companies | 224-225 | See FERC Form 1, Pages 224-225 |
| Materials and Supply | 227 | See FERC Form 1, Page 227 |
| Allowances | 228-229 | See FERC Form 1, Pages 228-229 |
| Extraordinary Property Losses | 230B | None |
| Unrecovered Plant and Regulatory Study Costs | 230B | None |
| Other Regulatory Assets | M 232 | See FERC Form 1, Page 232 |
| Miscellaneous Deferred Debits | M 233 | See FERC Form 1, Page 233 |
| Accumulated Deferred Income Taxes (Account 190) | M 234A-B | See FERC Form 1, Page 234 |
| BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Credits) | | |
| Capital Stock | 250-251 | See FERC Form 1, Pages 250-251 |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|--|---|---|------------------------|

LIST OF SCHEDULES (Electric Utility) (Continued)

| Title of Schedule (a) | Reference Page No. (b) | Remarks (c) |
|---|------------------------------|--------------------------------|
| BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued) | | |
| Other Paid-In Capital | 253 | See FERC Form 1, Page 253 |
| Discount on Capital Stock | 254 | None |
| Capital Stock Expense | 254 | None |
| Long-Term Debt | 256-257 | See FERC Form 1, Pages 256-257 |
| Reconciliation of Reported Net Income with Taxable Income for Federal Income Tax | M 261 A-B | See FERC Form 1, Page 261 |
| Calculation of Federal Income Tax | | See FERC Form 1, Page 261 |
| Taxes Accrued, Prepaid and Charged During Year | M 262-263 | See FERC Form 1, Pages 262-263 |
| Accumulated Deferred Investment Tax Credits | 266-267 | See FERC Form 1, Page 266-267 |
| Other Deferred Credits | 269 | See FERC Form 1, Page 269 |
| Accumulated Deferred Income Taxes - Accelerated Amortization Property | M 272-273 | None |
| Accumulated Deferred Income Taxes - Other Property | M 274-275 | See FERC Form 1, Pages 274-275 |
| Accumulated Deferred Income Taxes - Other | M 276 A-B | See FERC Form 1, Pages 276-277 |
| Other Regulatory Liabilities | M 278 | See FERC Form 1, Page 278 |
| INCOME ACCOUNT SUPPORTING SCHEDULES | | |
| Electric Operating Revenues | M 300-301 | See FERC Form 1, Pages 300-301 |
| Sales of Electricity by Rate Schedules | 304 | See FERC Form 1, Page 304 |
| Sales for Resale | 310-311 | See FERC Form 1, Pages 310-311 |
| Electric Operation and Maintenance Expenses | 320-323 | See FERC Form 1, Pages 320-323 |
| Purchased Power | 326-327 | See FERC Form 1, Pages 326-327 |
| Transmission of Electricity for Others | 328-330 | None |
| Transmission of Electricity by Others | 332 | None |
| Miscellaneous General Expenses - Electric | M 335 | See FERC Form 1, Page 335 |
| Depreciation and Amortization of Electric Plant | M 336-337 | See FERC Form 1, Pages 336-337 |
| COMMON SECTION | | |
| Regulatory Commission Expenses | 350-351 | See FERC Form 1, Pages 350-351 |
| Research, Development and Demonstration Activities | 352-353 | See FERC Form 1, Pages 352-353 |
| Distribution of Salaries and Wages | 354-355 | See FERC Form 1, Pages 354-355 |
| Common Utility Plant and Expenses | 356 | See FERC Form 1, Page 356 |
| ELECTRIC PLANT STATISTICAL DATA | | |
| Monthly Transmission System Peak Load | M 400 | See FERC Form 1, Page 400 |
| Electric Energy Account | 401 | See FERC Form 1, Page 401a |
| Monthly Peaks and Output | 401 | See FERC Form 1, Page 401b |
| Steam-Electric Generating Plant Statistics (Large Plants) | 402-403 | See FERC Form 1, Pages 402-403 |
| Hydroelectric Generating Plant Statistics (Large Plants) | 406-407 | See FERC Form 1, Pages 406-407 |
| Pumped Storage Generating Plant Statistics (Large Plants) | 408-409 | None |
| Generating Plant Statistics (Small Plants) | 410-411 | See FERC Form 1, Pages 410-411 |

| Name of Respondent | This Report Is: | Date of Report | Year of Report |
|---|--|--------------------------------|----------------|
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2010 | 2009 |
| LIST OF SCHEDULES (Electric Utility) (Continued) | | | |
| Title of Schedule (a) | Reference Page No. (b) | Remarks (c) | |
| ELECTRIC PLANT STATISTICAL DATA (Continued) | | | |
| Transmission Line Statistics | 422-423 | See FERC Form 1, Pages 422-423 | |
| Transmission Lines Added During year | 424-425 | None | |
| Substations | 426-427 | See FERC Form 1, Pages 426-427 | |
| Environmental Protection Facilities | 430 | No longer Required by FERC | |
| Environmental Protection Expenses | 431 | No longer Required by FERC | |
| Footnote Data | 450 | See FERC Form 1, Pages 122-123 | |
| Stockholders' Report | --- | | |
| MPSC SCHEDULES | | | |
| Reconciliation of Deferred Income Tax Expense | 117A-B | | |
| Operating Loss Carry Forward | 117C | None | |
| Plant Acquisition Adjustments and Accumulated Provision for Amortization of Plant Acquisition Adjustments | 215 | None | |
| Construction Work In Progress and Completed Construction Not Classified - Electric | 216 | See FERC Form 1, Page 216 | |
| Construction Overheads - Electric | 217 | | |
| Accumulated Provision for Depreciation and Amortization of Nonutility Property | 221 | | |
| Investments | 222-223 | | |
| Notes & Accounts Receivable Summary for Balance Sheet | 226A | | |
| Accumulated Provision for Uncollectible Accounts - Credit | 226A | | |
| Receivables From Associated Companies | 226B | | |
| Production Fuel and Oil Stocks | 227A-C | | |
| Miscellaneous Current and Accrued Assets | 230A | None | |
| Preliminary Survey and Investigation Charges | 231A-B | None | |
| Deferred Losses from Disposition of Utility Plant | 235A-B | None | |
| Unamortized Loss and Gain on Reacquired Debt | 237A-B | | |
| Capital Stock Subscribed, Capital Stock Liability for Conversion Premium on Capital Stock, and Installments Received on Capital Stock | 252 | | |
| Securities Issued or Assumed and Securities Refunded or Retired During the Year | 255 | | |
| Notes Payable | 260A | None | |
| Payables to Associated Companies | 260B | | |
| Investment Tax Credits Generated and Utilized | 264-265 | Pages Eliminated by MPSC | |
| Miscellaneous Current and Accrued Liabilities | 268 | | |
| Customer Advances for Construction | 268 | | |
| Deferred Gains from Disposition of Utility Plant | 270A-B | None | |
| Accumulated Deferred Income Taxes - Temporary | 277 | None | |
| Gain or Loss on Disposition of Property | 280A-B | None | |
| Income from Utility Plant Leased to Others | 281 | | |
| Particulars Concerning Certain Other Income Accounts | 282 | | |
| Electric Operation and Maintenance Expenses (Nonmajor) | 320N-324N | None | |
| Number of Electric Department Employees | 323M | | |
| Sales to Railroads & Railways and Interdepartmental Sales | 331A | | |
| Rent From Electric Property & Interdepartmental Rents | 331A | | |
| Sales of Water and Water Power | 331B | None | |
| Misc. Service Revenues & Other Electric Revenues | 331B | | |
| Lease Rentals Charged | 333A-D | None - Pages 333 C & D | |
| Particulars Concerning Certain Income Deduction and Interest Charges Accounts | 340A-340B | | |
| Expenditures for Certain Civic, Political and Related Activities | 341 | | |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
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LIST OF SCHEDULES (Electric Utility) (Continued)

| Title of Schedule (a) | Reference Page No. (b) | Remarks (c) |
|---|------------------------------|---------------------------|
| MPSC SCHEDULES (Continued) | | |
| Extraordinary Items | 342 | None |
| Charges for Outside Professional and Other Consultative Services | 357 | |
| Summary of Costs Billed to Associated Companies | 358-359 | |
| Summary of Costs Billed from Associated Companies | 360-361 | |
| Monthly Transmission System Peak Load | 400 | See FERC Form 1, Page 400 |
| Changes Made or Scheduled to be Made in Generating Plant Capacities | 412 | None |
| Steam-Electric Generating Plants | 413A-B | |
| Hydroelectric Generating Plants | 414-415 | |
| Pumped Storage Generating Plants | 416-418 | None |
| Internal Combustion Engine and Gas Turbine Generating Plants | 420-421 | |
| Electric Distribution Meters and Line Transformers | 429 | |
| SELECTED SCHEDULES FOR MICHIGAN ONLY (DOES NOT INCLUDE WISCONSIN OPERATIONS) | | |
| Statement of Income for the Year | MICHIGAN 114-117 | |
| Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion | MICHIGAN 200-201 | |
| Electric Plant in Service | MICHIGAN 204-209 | |
| Electric Plant Leased to Others | MICHIGAN 213 | None |
| Electric Plant Held for Future Use | MICHIGAN 214 | None |
| Construction Work in Progress - Electric | MICHIGAN 216 | |
| Accumulated Provision for Depreciation of Utility Plant | MICHIGAN 219 | |
| Electric Operating Revenues | MICHIGAN 300-301 | |
| Sales of Electricity by Rate Schedules | MICHIGAN 304 | |
| Sales for Resale | MICHIGAN 310-311 | |
| Electric Operation and Maintenance Expenses | MICHIGAN 320-323 | |

| | | | |
|---|---|---------------------------------------|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of <u>2009/Q4</u> |
|---|---|---------------------------------------|--|

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Teresa S. Madden
Vice President & Controller
414 Nicollet Mall, Suite 400 1414 West Hamilton Ave, P.O. Box 8
Minneapolis, MN 55401 Eau Claire, WI 54702-0008

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

The respondent was incorporated under the laws of the State of Wisconsin on November 21, 1901.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable.

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

During the year 2009, the respondent furnished electric utility and gas utility service in the states of Wisconsin and Michigan.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

| | | | |
|---|---|---------------------------------------|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of <u>2009/Q4</u> |
|---|---|---------------------------------------|--|

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Northern States Power Company (Wisconsin) is a first tier subsidiary of Xcel Energy Inc.

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

| Line No. | Name of Company Controlled (a) | Kind of Business (b) | Percent Voting Stock Owned (c) | Footnote Ref. (d) |
|----------|---|--------------------------|-----------------------------------|----------------------|
| 1 | Chippewa and Flambeau Improvement Company | Operate hydro reservoirs | 78.28 | |
| 2 | Clearwater Investments, Inc. | Affordable housing | 100.00 | |
| 3 | NSP Lands, Inc. | Real estate holdings | 100.00 | |
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|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

OFFICERS AND EMPLOYEES

1. Report below the name, title and salary for the five executive officers
2. Report in column (b) salaries and wages accrued during the year including deferred compensation.
3. In column (c) report any other compensation provided, such as bonuses, car allowance, stock options and rights, savings contribution, etc., and explain in a footnote what the amounts represent. Provide type code for other compensation in column (d).
4. If a change was made during the year in the incumbent of any position, show the name and total remuneration of the previous incumbent and the date the change in incumbency occurred.
5. Upon request, the Company will provide the Commission with supplemental information on officers and other employees and salaries.

| Line | Name and Title (a) | Base Wages (b) | Other Compensation (c) | Type of Other Compensation (d) | Total Compensation (e) |
|------|---|-------------------|---------------------------|-----------------------------------|---------------------------|
| 1 | Michael L. Swenson, President and Chief Executive Officer | 254,102 | | | 254,102 |
| 2 | Richard C. Kelly, Chairman (1) | 66,740 | | | 66,740 |
| 3 | David M. Sparby, Vice President and Chief Financial Officer (3) | (2) | | | |
| 4 | Michael C. Connelly, Vice President and General Counsel | (2) | | | |
| 5 | Benjamin G.S. Fowke III, Vice President (3) | (2) | | | |
| 6 | David M. Wilks, Vice President (4) | (2) | | | |
| 7 | Marvin E. McDaniel, Vice President (5) | (2) | | | |
| 8 | George E. Tyson II, Vice President and Treasurer | (2) | | | |
| 9 | Teresa S. Madden, Vice President and Controller | (2) | | | |
| 10 | Cathy Hart, Vice President and Secretary | (2) | | | |

Footnote Data

- (1) Represents allocation of base pay to NSP-Wisconsin.
- (2) Less than \$50,000 of base pay allocated to NSP-Wisconsin.
- (3) Benjamin G.S. Fowke III resigned as Chief Financial Officer of NSP-Wisconsin effective August 26, 2009. David M. Sparby was elected Vice President and Chief Financial Officer of NSP-Wisconsin effective August 26, 2009.
- (4) David M. Wilks resigned as Vice President of NSP-Wisconsin on March 31, 2010. Kent T. Larson was elected as Vice President of NSP-Wisconsin on March 31, 2010.
- (5) Marvin E. McDaniel was elected as Vice President of NSP-Wisconsin effective August 26, 2009.

Compensation Type Codes:

- A = Executive Incentive Compensation
- B = Incentive Plan (Matching Employer Contribution)
- C = Stock Plans
- D = Other Reimbursements

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

DIRECTORS

1. Report below any information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

| Name and Title of Director (a) | Principal Business Address (b) | # of Directors Meetings During Yr (c) | Fees During Yr (d) |
|---|---|---|-----------------------|
| 1 Michael L. Swenson President and Chief Executive Officer | 1414 W. Hamilton Ave. Eau Claire, Wisconsin 54701 | 4 | 0 |
| 2 Richard C. Kelly Chairman of the Board | 414 Nicollet Mall, Suite 500 Minneapolis, MN 55401 | 4 | 0 |
| 3 Benjamin G.S. Fowke III Vice President | 414 Nicollet Mall, Suite 500 Minneapolis, MN 55401 | 4 | 0 |
| 4 David M. Sparby (1) Vice President and Chief Financial Officer | 414 Nicollet Mall, Suite 500 Minneapolis, MN 55401 | 2 | 0 |

NSP-Wisconsin's Executive Committee was rescinded by Board of Director resolution dated 12/15/2000.

(1) David M. Sparby was elected Director, Vice President and Chief Financial Officer of NSP-Wisconsin effective August 26, 2009.

| | | | |
|-------------------------------|--|---------------------------|----------------|
| Name of Respondent | This Report Is: | Date of Report | Year of Report |
| Northern States Power Company | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2010 | 2009 |

SECURITY HOLDERS AND VOTING POWERS

1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

1. (B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:

2. State the total number of votes cast at the latest general proxy meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy:

Total:

By Proxy:

3. Give the date and place of such meeting:

| | | | |
|--|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|--|---|---|------------------------|

SECURITY HOLDERS AND VOTING POWERS (Continued)

| Line | Name (Title) and Address of Security Holder (a) | VOTING SECURITIES | | | |
|------|--|-------------------------------|---------------------|---------------------------|--------------|
| | | Number of votes as of (date): | | | |
| | | Total Votes (b) | Common Stock (c) | Preferred Stock (d) | Other (e) |
| 4 | TOTAL votes all voting securities | | | | |
| 5 | TOTAL number of security holders | | | | |
| 6 | TOTAL votes of security holders listed below | | | | |
| 7 | | | | | |
| 8 | Xcel Energy Inc. | | | | |
| 9 | (a Minnesota Corporation) | | | | |
| 10 | 414 Nicollet Mall | | | | |
| 11 | Minneapolis, MN 55401 | 933,000 | 933,000 | | |
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RESPONSE/NOTES TO INSTRUCTION

| | | | |
|---|---|-----------------------|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report / / | Year/Period of Report End of <u>2009/Q4</u> |
|---|---|-----------------------|--|

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued) | | | |

ITEM NUMBER 1 - None

ITEM NUMBER 2 - None

ITEM NUMBER 3 - None

ITEM NUMBER 4 - None

ITEM NUMBER 5 - None

ITEM NUMBER 6 - Short-term borrowings are authorized by the Public Service Commission of Wisconsin (PSCW) Certificate of Authority and Order in Docket Nos. 4220-SB-129 and 4220-AU-135. On July 3, 2009, the PSCW approved NSP-Wisconsin's application to extend its authorized short-term debt limit of \$100 million and continued short-term borrowing from NSP-Minnesota. The PSCW approved extension expires on June 30, 2012.

Long-term borrowings are authorized by the PSCW. In the PSCW Certificate of Authority and Order in Docket No. 4220-SB-128 (effective Apr. 11, 2008), the PSCW provided authorization for NSP-Wisconsin to issue up to \$250 million aggregate principal amount for the purpose of redeeming or refinancing existing long-term debt, repaying short-term debt, and for other corporate utility purposes. In September 2008, NSP-Wisconsin issued \$200 million of 6.375 percent First Mortgage Bonds due Sept. 1, 2038. A portion of the proceeds was used to meet the Oct. 1, 2008 maturity of \$80 million of 7.64 percent Senior Notes and to prefund the early redemption of \$65 million 7.375 percent First Mortgage Bonds on March 1, 2009.

ITEM NUMBER 7 - None

ITEM NUMBER 8 - 2009 Annual Salary Increase:

- 1) Union Employees - Base wage increase of 3.50 percent.
- 2) Non-Union Employees - Merit base increase of 2.00 percent effective July 1, 2009.

ITEM NUMBER 9 - See Note 5 to Financial Statements on page 122.

ITEM NUMBER 10 - None

ITEM NUMBER 11 - Not applicable

ITEM NUMBER 12 - None

ITEM NUMBER 13 - The following changes in officers occurred during the third quarter of 2009.

Raymond E. Gogel resigned as Vice President on April 10, 2009.

David M. Sparby was elected Director, Vice President and Chief Financial Officer of NSP-Wisconsin, effective Aug. 26, 2009.

Benjamin G. S. Fowke III resigned as Chief Financial Officer of NSP-Wisconsin, effective Aug. 26, 2009. He retained his title of Vice President of NSP-Wisconsin.

Marvin E. McDaniel was elected as a Vice President of NSP-Wisconsin, effective Aug. 26, 2009.

David M. Wilks resigned as Vice President of NSP-Wisconsin on March 31, 2010.

Kent T. Larson was elected as Vice President of NSP-Wisconsin on March 31, 2010.

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|---|--|--------------------------------|-----------------------|
| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year/Period of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | / / | 2009/Q4 |
| IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued) | | | |

ITEM NUMBER 14 - None

| | | | |
|---|---|---------------------------------------|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of <u>2009/Q4</u> |
|---|---|---------------------------------------|--|

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Current Year End of Quarter/Year Balance (c) | Prior Year End Balance 12/31 (d) |
|----------|---|----------------------|---|---|
| 1 | UTILITY PLANT | | | |
| 2 | Utility Plant (101-106, 114) | 200-201 | 1,773,819,474 | 1,708,026,968 |
| 3 | Construction Work in Progress (107) | 200-201 | 52,143,786 | 30,493,840 |
| 4 | TOTAL Utility Plant (Enter Total of lines 2 and 3) | | 1,825,963,260 | 1,738,520,808 |
| 5 | (Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115) | 200-201 | 875,018,980 | 831,403,260 |
| 6 | Net Utility Plant (Enter Total of line 4 less 5) | | 950,944,280 | 907,117,548 |
| 7 | Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1) | 202-203 | 0 | 0 |
| 8 | Nuclear Fuel Materials and Assemblies-Stock Account (120.2) | | 0 | 0 |
| 9 | Nuclear Fuel Assemblies in Reactor (120.3) | | 0 | 0 |
| 10 | Spent Nuclear Fuel (120.4) | | 0 | 0 |
| 11 | Nuclear Fuel Under Capital Leases (120.6) | | 0 | 0 |
| 12 | (Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5) | 202-203 | 0 | 0 |
| 13 | Net Nuclear Fuel (Enter Total of lines 7-11 less 12) | | 0 | 0 |
| 14 | Net Utility Plant (Enter Total of lines 6 and 13) | | 950,944,280 | 907,117,548 |
| 15 | Utility Plant Adjustments (116) | | 0 | 0 |
| 16 | Gas Stored Underground - Noncurrent (117) | | 0 | 0 |
| 17 | OTHER PROPERTY AND INVESTMENTS | | | |
| 18 | Nonutility Property (121) | | 2,822,923 | 2,811,145 |
| 19 | (Less) Accum. Prov. for Depr. and Amort. (122) | | 60,031 | 60,031 |
| 20 | Investments in Associated Companies (123) | | 0 | 0 |
| 21 | Investment in Subsidiary Companies (123.1) | 224-225 | 3,220,740 | 3,288,436 |
| 22 | (For Cost of Account 123.1, See Footnote Page 224, line 42) | | | |
| 23 | Noncurrent Portion of Allowances | 228-229 | 0 | 0 |
| 24 | Other Investments (124) | | 4,058,135 | 3,854,080 |
| 25 | Sinking Funds (125) | | 0 | 0 |
| 26 | Depreciation Fund (126) | | 0 | 0 |
| 27 | Amortization Fund - Federal (127) | | 0 | 0 |
| 28 | Other Special Funds (128) | | 51,426 | 74,063 |
| 29 | Special Funds (Non Major Only) (129) | | 0 | 0 |
| 30 | Long-Term Portion of Derivative Assets (175) | | 0 | 0 |
| 31 | Long-Term Portion of Derivative Assets - Hedges (176) | | 24,952 | 0 |
| 32 | TOTAL Other Property and Investments (Lines 18-21 and 23-31) | | 10,118,145 | 9,967,693 |
| 33 | CURRENT AND ACCRUED ASSETS | | | |
| 34 | Cash and Working Funds (Non-major Only) (130) | | 0 | 0 |
| 35 | Cash (131) | | 0 | 0 |
| 36 | Special Deposits (132-134) | | 393,548 | 393,040 |
| 37 | Working Fund (135) | | 99,900 | 99,900 |
| 38 | Temporary Cash Investments (136) | | 228,929 | 30,889,073 |
| 39 | Notes Receivable (141) | | 0 | 0 |
| 40 | Customer Accounts Receivable (142) | | 54,261,723 | 59,633,219 |
| 41 | Other Accounts Receivable (143) | | 360,347 | 1,454,749 |
| 42 | (Less) Accum. Prov. for Uncollectible Acct.-Credit (144) | | 4,708,845 | 4,657,597 |
| 43 | Notes Receivable from Associated Companies (145) | | 0 | 0 |
| 44 | Accounts Receivable from Assoc. Companies (146) | | 20,449,276 | 599,821 |
| 45 | Fuel Stock (151) | 227 | 13,385,917 | 13,164,689 |
| 46 | Fuel Stock Expenses Undistributed (152) | 227 | 0 | 0 |
| 47 | Residuals (Elec) and Extracted Products (153) | 227 | 0 | 0 |
| 48 | Plant Materials and Operating Supplies (154) | 227 | 4,888,793 | 4,591,708 |
| 49 | Merchandise (155) | 227 | 531 | 531 |
| 50 | Other Materials and Supplies (156) | 227 | 0 | 0 |
| 51 | Nuclear Materials Held for Sale (157) | 202-203/227 | 0 | 0 |
| 52 | Allowances (158.1 and 158.2) | 228-229 | 2,990 | 0 |

| | | | |
|---|---|--------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 11 | Year/Period of Report End of 2009/Q4 |
|---|---|--------------------------------------|---|

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Current Year End of Quarter/Year Balance (c) | Prior Year End Balance 12/31 (d) |
|----------|---|----------------------|---|-------------------------------------|
| 53 | (Less) Noncurrent Portion of Allowances | | 0 | 0 |
| 54 | Stores Expense Undistributed (163) | 227 | 0 | 0 |
| 55 | Gas Stored Underground - Current (164.1) | | 9,305,389 | 20,625,971 |
| 56 | Liquefied Natural Gas Stored and Held for Processing (164.2-164.3) | | 860,080 | 1,093,974 |
| 57 | Prepayments (165) | | 30,042,557 | 21,060,239 |
| 58 | Advances for Gas (166-167) | | 0 | 0 |
| 59 | Interest and Dividends Receivable (171) | | 78,728 | 0 |
| 60 | Rents Receivable (172) | | 0 | 22,755 |
| 61 | Accrued Utility Revenues (173) | | 44,907,438 | 42,639,385 |
| 62 | Miscellaneous Current and Accrued Assets (174) | | 2,039,815 | 7,271,365 |
| 63 | Derivative Instrument Assets (175) | | 0 | 0 |
| 64 | (Less) Long-Term Portion of Derivative Instrument Assets (175) | | 0 | 0 |
| 65 | Derivative Instrument Assets - Hedges (176) | | 613,223 | 2,026 |
| 66 | (Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176) | | 24,952 | 0 |
| 67 | Total Current and Accrued Assets (Lines 34 through 66) | | 177,185,387 | 198,884,848 |
| 68 | DEFERRED DEBITS | | | |
| 69 | Unamortized Debt Expenses (181) | | 2,902,543 | 3,367,821 |
| 70 | Extraordinary Property Losses (182.1) | 230a | 0 | 0 |
| 71 | Unrecovered Plant and Regulatory Study Costs (182.2) | 230b | 0 | 0 |
| 72 | Other Regulatory Assets (182.3) | 232 | 210,401,771 | 180,804,101 |
| 73 | Prelim. Survey and Investigation Charges (Electric) (183) | | 0 | 0 |
| 74 | Preliminary Natural Gas Survey and Investigation Charges 183.1) | | 0 | 0 |
| 75 | Other Preliminary Survey and Investigation Charges (183.2) | | 0 | 0 |
| 76 | Clearing Accounts (184) | | 0 | 0 |
| 77 | Temporary Facilities (185) | | 0 | 0 |
| 78 | Miscellaneous Deferred Debits (186) | 233 | 1,855,499 | 2,805,073 |
| 79 | Def. Losses from Disposition of Utility Plt. (187) | | 0 | 0 |
| 80 | Research, Devel. and Demonstration Expend. (188) | 352-353 | 0 | 0 |
| 81 | Unamortized Loss on Reaquired Debt (189) | | 10,276,992 | 8,786,409 |
| 82 | Accumulated Deferred Income Taxes (190) | 234 | 99,405,429 | 76,127,628 |
| 83 | Unrecovered Purchased Gas Costs (191) | | 0 | 0 |
| 84 | Total Deferred Debits (lines 69 through 83) | | 324,842,234 | 271,891,032 |
| 85 | TOTAL ASSETS (lines 14-16, 32, 67, and 84) | | 1,463,090,046 | 1,387,861,121 |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 110 Line No.: 57 Column: c

Prepayments (Account 165). The Form 1 reports prepayments at the total Company level, at the beginning of the year and at the end of the year. The Company uses the average of the beginning of the year and the end of the year prepayments balance in the formula. In addition, since prepayments are reported in the Form 1 at the total Company level, they are allocated to the electric utility based on the ratio of electric net plant to the sum of electric and gas net plant as reported in the Form 1, page 200. The formula allocates the electric prepayments to the transmission function using a gross plant allocator.

| | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (mo, da, yr) / / | Year/Period of Report end of 2009/Q4 |
|---|---|---------------------------------------|---|

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Current Year End of Quarter/Year Balance (c) | Prior Year End Balance 12/31 (d) |
|----------|---|----------------------|---|-------------------------------------|
| 1 | PROPRIETARY CAPITAL | | | |
| 2 | Common Stock Issued (201) | 250-251 | 93,300,000 | 93,300,000 |
| 3 | Preferred Stock Issued (204) | 250-251 | 0 | 0 |
| 4 | Capital Stock Subscribed (202, 205) | | 0 | 0 |
| 5 | Stock Liability for Conversion (203, 206) | | 0 | 0 |
| 6 | Premium on Capital Stock (207) | | 33,337,651 | 33,337,651 |
| 7 | Other Paid-In Capital (208-211) | 253 | 113,166,938 | 91,370,059 |
| 8 | Installments Received on Capital Stock (212) | 252 | 0 | 0 |
| 9 | (Less) Discount on Capital Stock (213) | 254 | 0 | 0 |
| 10 | (Less) Capital Stock Expense (214) | 254b | 0 | 0 |
| 11 | Retained Earnings (215, 215.1, 216) | 118-119 | 251,463,375 | 238,230,830 |
| 12 | Unappropriated Undistributed Subsidiary Earnings (216.1) | 118-119 | 2,471,415 | 2,539,110 |
| 13 | (Less) Reaquired Capital Stock (217) | 250-251 | 0 | 0 |
| 14 | Noncorporate Proprietorship (Non-major only) (218) | | 0 | 0 |
| 15 | Accumulated Other Comprehensive Income (219) | 122(a)(b) | -665,655 | -741,724 |
| 16 | Total Proprietary Capital (lines 2 through 15) | | 493,073,724 | 458,035,926 |
| 17 | LONG-TERM DEBT | | | |
| 18 | Bonds (221) | 256-257 | 350,000,000 | 415,000,000 |
| 19 | (Less) Reaquired Bonds (222) | 256-257 | 0 | 0 |
| 20 | Advances from Associated Companies (223) | 256-257 | 0 | 0 |
| 21 | Other Long-Term Debt (224) | 256-257 | 19,292,590 | 19,326,375 |
| 22 | Unamortized Premium on Long-Term Debt (225) | | 0 | 0 |
| 23 | (Less) Unamortized Discount on Long-Term Debt-Debit (226) | | 1,965,283 | 2,233,921 |
| 24 | Total Long-Term Debt (lines 18 through 23) | | 367,327,307 | 432,092,454 |
| 25 | OTHER NONCURRENT LIABILITIES | | | |
| 26 | Obligations Under Capital Leases - Noncurrent (227) | | 0 | 0 |
| 27 | Accumulated Provision for Property Insurance (228.1) | | 0 | 0 |
| 28 | Accumulated Provision for Injuries and Damages (228.2) | | 0 | 300,000 |
| 29 | Accumulated Provision for Pensions and Benefits (228.3) | | 43,699,000 | 38,012,000 |
| 30 | Accumulated Miscellaneous Operating Provisions (228.4) | | 758,420 | 1,574,773 |
| 31 | Accumulated Provision for Rate Refunds (229) | | 7,648,474 | 9,790,412 |
| 32 | Long-Term Portion of Derivative Instrument Liabilities | | 0 | 0 |
| 33 | Long-Term Portion of Derivative Instrument Liabilities - Hedges | | 619 | 0 |
| 34 | Asset Retirement Obligations (230) | | 85,863 | 85,416 |
| 35 | Total Other Noncurrent Liabilities (lines 26 through 34) | | 52,192,376 | 49,762,601 |
| 36 | CURRENT AND ACCRUED LIABILITIES | | | |
| 37 | Notes Payable (231) | | 0 | 0 |
| 38 | Accounts Payable (232) | | 33,481,123 | 39,180,399 |
| 39 | Notes Payable to Associated Companies (233) | | 15,500,000 | 0 |
| 40 | Accounts Payable to Associated Companies (234) | | 38,714,049 | 17,600,397 |
| 41 | Customer Deposits (235) | | 1,999,221 | 1,930,030 |
| 42 | Taxes Accrued (236) | 262-263 | 761,590 | 7,979,441 |
| 43 | Interest Accrued (237) | | 6,414,850 | 6,500,872 |
| 44 | Dividends Declared (238) | | 8,522,302 | 8,582,690 |
| 45 | Matured Long-Term Debt (239) | | 0 | 0 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (mo, da, yr) / / | Year/Period of Report end of 2009/Q4 |
|---|---|---------------------------------------|---|

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Current Year End of Quarter/Year Balance (c) | Prior Year End Balance 12/31 (d) |
|----------|--|----------------------|---|---|
| 46 | Matured Interest (240) | | 0 | 0 |
| 47 | Tax Collections Payable (241) | | 1,402,344 | 1,252,858 |
| 48 | Miscellaneous Current and Accrued Liabilities (242) | | 7,605,801 | 5,922,300 |
| 49 | Obligations Under Capital Leases-Current (243) | | 0 | 0 |
| 50 | Derivative Instrument Liabilities (244) | | 0 | 203,625 |
| 51 | (Less) Long-Term Portion of Derivative Instrument Liabilities | | 0 | 0 |
| 52 | Derivative Instrument Liabilities - Hedges (245) | | 20,073 | 1,665,223 |
| 53 | (Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges | | 619 | 0 |
| 54 | Total Current and Accrued Liabilities (lines 37 through 53) | | 114,420,734 | 90,817,835 |
| 55 | DEFERRED CREDITS | | | |
| 56 | Customer Advances for Construction (252) | | 16,672,253 | 17,624,304 |
| 57 | Accumulated Deferred Investment Tax Credits (255) | 266-267 | 9,732,075 | 10,365,931 |
| 58 | Deferred Gains from Disposition of Utility Plant (256) | | 0 | 0 |
| 59 | Other Deferred Credits (253) | 269 | 98,700,234 | 69,258,103 |
| 60 | Other Regulatory Liabilities (254) | 278 | 29,757,720 | 9,688,649 |
| 61 | Unamortized Gain on Reacquired Debt (257) | | 0 | 0 |
| 62 | Accum. Deferred Income Taxes-Accel. Amort.(281) | 272-277 | 450,868 | 0 |
| 63 | Accum. Deferred Income Taxes-Other Property (282) | | 199,672,457 | 182,762,456 |
| 64 | Accum. Deferred Income Taxes-Other (283) | | 81,090,298 | 67,452,862 |
| 65 | Total Deferred Credits (lines 56 through 64) | | 436,075,905 | 357,152,305 |
| 66 | TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65) | | 1,463,090,046 | 1,387,861,121 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

STATEMENT OF INCOME

Quarterly

- Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
- Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
- Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
- Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
- If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

- Do not report fourth quarter data in columns (e) and (f)
- Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

| Line No. | Title of Account (a) | (Ref.) Page No. (b) | Total Current Year to Date Balance for Quarter/Year (c) | Total Prior Year to Date Balance for Quarter/Year (d) | Current 3 Months Ended Quarterly Only No 4th Quarter (e) | Prior 3 Months Ended Quarterly Only No 4th Quarter (f) |
|----------|--|---------------------------|---|---|--|--|
| 1 | UTILITY OPERATING INCOME | | | | | |
| 2 | Operating Revenues (400) | 300-301 | 803,635,953 | 845,455,839 | | |
| 3 | Operating Expenses | | | | | |
| 4 | Operation Expenses (401) | 320-323 | 601,196,230 | 645,801,144 | | |
| 5 | Maintenance Expenses (402) | 320-323 | 22,801,643 | 23,859,366 | | |
| 6 | Depreciation Expense (403) | 336-337 | 55,765,187 | 51,868,443 | | |
| 7 | Depreciation Expense for Asset Retirement Costs (403.1) | 336-337 | -2,220 | 25,030 | | |
| 8 | Amort. & Depl. of Utility Plant (404-405) | 336-337 | 4,754,683 | 5,174,894 | | |
| 9 | Amort. of Utility Plant Acq. Adj. (406) | 336-337 | | | | |
| 10 | Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407) | | | | | |
| 11 | Amort. of Conversion Expenses (407) | | | | | |
| 12 | Regulatory Debits (407.3) | | | | | |
| 13 | (Less) Regulatory Credits (407.4) | | 171,852 | 266,433 | | |
| 14 | Taxes Other Than Income Taxes (408.1) | 262-263 | 23,067,299 | 20,776,115 | | |
| 15 | Income Taxes - Federal (409.1) | 262-263 | 15,279,387 | 20,616,481 | | |
| 16 | - Other (409.1) | 262-263 | 5,414,071 | 6,516,090 | | |
| 17 | Provision for Deferred Income Taxes (410.1) | 234, 272-277 | 79,020,121 | 32,438,675 | | |
| 18 | (Less) Provision for Deferred Income Taxes-Cr. (411.1) | 234, 272-277 | 70,359,182 | 30,076,937 | | |
| 19 | Investment Tax Credit Adj. - Net (411.4) | 266 | -633,856 | -629,324 | | |
| 20 | (Less) Gains from Disp. of Utility Plant (411.6) | | | | | |
| 21 | Losses from Disp. of Utility Plant (411.7) | | | | | |
| 22 | (Less) Gains from Disposition of Allowances (411.8) | | 161,322 | 161,322 | | |
| 23 | Losses from Disposition of Allowances (411.9) | | | | | |
| 24 | Accretion Expense (411.10) | | 5,414 | 72,746 | | |
| 25 | TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24) | | 735,975,603 | 776,014,968 | | |
| 26 | Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27 | | 67,660,350 | 69,440,871 | | |

| | | | | |
|---|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: | | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
| | (1) <input checked="" type="checkbox"/> An Original | (2) <input type="checkbox"/> A Resubmission | | |

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

| ELECTRIC UTILITY | | GAS UTILITY | | OTHER UTILITY | | Line No. |
|---|--|---|--|---|--|----------|
| Current Year to Date (in dollars) (g) | Previous Year to Date (in dollars) (h) | Current Year to Date (in dollars) (i) | Previous Year to Date (in dollars) (j) | Current Year to Date (in dollars) (k) | Previous Year to Date (in dollars) (l) | |
| | | | | | | 1 |
| 670,942,464 | 664,239,968 | 132,478,834 | 180,998,742 | 214,655 | 217,129 | 2 |
| | | | | | | 3 |
| 490,368,329 | 489,324,360 | 110,827,901 | 156,476,784 | | | 4 |
| 21,120,838 | 22,294,853 | 1,680,805 | 1,564,513 | | | 5 |
| 48,309,935 | 45,003,810 | 7,416,795 | 6,826,176 | 38,457 | 38,457 | 6 |
| 204 | 130 | -2,424 | 24,900 | | | 7 |
| 4,302,596 | 4,658,403 | 452,087 | 516,491 | | | 8 |
| | | | | | | 9 |
| | | | | | | 10 |
| | | | | | | 11 |
| | | | | | | 12 |
| 170,726 | 170,222 | 1,126 | 96,211 | | | 13 |
| 20,622,215 | 18,719,425 | 2,445,084 | 2,056,690 | | | 14 |
| 16,357,364 | 18,785,602 | -1,105,634 | 1,803,712 | 27,657 | 27,167 | 15 |
| 5,054,336 | 5,927,962 | 355,329 | 584,042 | 4,406 | 4,086 | 16 |
| 27,976,337 | 18,443,125 | 51,054,534 | 14,005,706 | -10,750 | -10,156 | 17 |
| 23,131,486 | 18,122,933 | 47,227,696 | 11,954,004 | | | 18 |
| -604,765 | -600,261 | -26,835 | -27,130 | -2,256 | -1,933 | 19 |
| | | | | | | 20 |
| | | | | | | 21 |
| 161,322 | 161,322 | | | | | 22 |
| | | | | | | 23 |
| 1,864 | 1,435 | 3,550 | 71,311 | | | 24 |
| 610,045,719 | 604,104,367 | 125,872,370 | 171,852,980 | 57,514 | 57,621 | 25 |
| 60,896,745 | 60,135,601 | 6,606,464 | 9,145,762 | 157,141 | 159,508 | 26 |
| | | | | | | |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

STATEMENT OF INCOME FOR THE YEAR (continued)

| Line No. | Title of Account (a) | (Ref.) Page No. (b) | TOTAL | | Current 3 Months Ended Quarterly Only No 4th Quarter (e) | Prior 3 Months Ended Quarterly Only No 4th Quarter (f) |
|----------|--|---------------------------|---------------------|----------------------|--|--|
| | | | Current Year (c) | Previous Year (d) | | |
| 27 | Net Utility Operating Income (Carried forward from page 114) | | 67,660,350 | 69,440,871 | | |
| 28 | Other Income and Deductions | | | | | |
| 29 | Other Income | | | | | |
| 30 | Nonutility Operating Income | | | | | |
| 31 | Revenues From Merchandising, Jobbing and Contract Work (415) | | | 648 | | |
| 32 | (Less) Costs and Exp. of Merchandising, Job. & Contract Work (416) | | | | | |
| 33 | Revenues From Nonutility Operations (417) | | 136,761 | 168,952 | | |
| 34 | (Less) Expenses of Nonutility Operations (417.1) | | 79,186 | 149,888 | | |
| 35 | Nonoperating Rental Income (418) | | 6,998 | 59,304 | | |
| 36 | Equity in Earnings of Subsidiary Companies (418.1) | 119 | -29,642 | -20,813 | | |
| 37 | Interest and Dividend Income (419) | | 877,648 | -71,904 | | |
| 38 | Allowance for Other Funds Used During Construction (419.1) | | 1,421,031 | 619,052 | | |
| 39 | Miscellaneous Nonoperating Income (421) | | 301,168 | 384,305 | | |
| 40 | Gain on Disposition of Property (421.1) | | | 23,458 | | |
| 41 | TOTAL Other Income (Enter Total of lines 31 thru 40) | | 2,634,778 | 1,013,114 | | |
| 42 | Other Income Deductions | | | | | |
| 43 | Loss on Disposition of Property (421.2) | | | | | |
| 44 | Miscellaneous Amortization (425) | | | | | |
| 45 | Donations (426.1) | | 876,016 | 902,185 | | |
| 46 | Life Insurance (426.2) | | -207,754 | -155,761 | | |
| 47 | Penalties (426.3) | | 1,734 | -4,714 | | |
| 48 | Exp. for Certain Civic, Political & Related Activities (426.4) | | 451,740 | 492,410 | | |
| 49 | Other Deductions (426.5) | | 937,437 | 226,518 | | |
| 50 | TOTAL Other Income Deductions (Total of lines 43 thru 49) | | 2,059,173 | 1,460,638 | | |
| 51 | Taxes Applic. to Other Income and Deductions | | | | | |
| 52 | Taxes Other Than Income Taxes (408.2) | 262-263 | 127,199 | 128,643 | | |
| 53 | Income Taxes-Federal (409.2) | 262-263 | 1,428,885 | -373,405 | | |
| 54 | Income Taxes-Other (409.2) | 262-263 | -4,200,419 | -171,991 | | |
| 55 | Provision for Deferred Inc. Taxes (410.2) | 234, 272-277 | 442,417 | 2,497,413 | | |
| 56 | (Less) Provision for Deferred Income Taxes-Cr. (411.2) | 234, 272-277 | 747,959 | 3,022,986 | | |
| 57 | Investment Tax Credit Adj.-Net (411.5) | | | | | |
| 58 | (Less) Investment Tax Credits (420) | | | | | |
| 59 | TOTAL Taxes on Other Income and Deductions (Total of lines 52-58) | | -2,949,877 | -942,326 | | |
| 60 | Net Other Income and Deductions (Total of lines 41, 50, 59) | | 3,525,482 | 494,802 | | |
| 61 | Interest Charges | | | | | |
| 62 | Interest on Long-Term Debt (427) | | 22,717,264 | 22,479,822 | | |
| 63 | Amort. of Debt Disc. and Expense (428) | | 282,455 | 277,409 | | |
| 64 | Amortization of Loss on Reaquired Debt (428.1) | | 769,800 | 964,745 | | |
| 65 | (Less) Amort. of Premium on Debt-Credit (429) | | | | | |
| 66 | (Less) Amortization of Gain on Reaquired Debt-Credit (429.1) | | | | | |
| 67 | Interest on Debt to Assoc. Companies (430) | | 59,194 | 1,039,543 | | |
| 68 | Other Interest Expense (431) | | 811,980 | 706,028 | | |
| 69 | (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432) | | 817,781 | 1,052,559 | | |
| 70 | Net Interest Charges (Total of lines 62 thru 69) | | 23,822,912 | 24,414,988 | | |
| 71 | Income Before Extraordinary Items (Total of lines 27, 60 and 70) | | 47,362,920 | 45,520,685 | | |
| 72 | Extraordinary Items | | | | | |
| 73 | Extraordinary Income (434) | | | | | |
| 74 | (Less) Extraordinary Deductions (435) | | | | | |
| 75 | Net Extraordinary Items (Total of line 73 less line 74) | | | | | |
| 76 | Income Taxes-Federal and Other (409.3) | 262-263 | | | | |
| 77 | Extraordinary Items After Taxes (line 75 less line 76) | | | | | |
| 78 | Net Income (Total of line 71 and 77) | | 47,362,920 | 45,520,685 | | |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 114 Line No.: 6 Column: k

Expense of Plant Leased to Others \$38,457.

Schedule Page: 114 Line No.: 6 Column: l

Expense of Plant Leased to Others \$38,457.

Schedule Page: 114 Line No.: 46 Column: c

Income on Company Owned Life Insurance.

Schedule Page: 114 Line No.: 46 Column: d

Income on Company Owned Life Insurance.

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

1. Report on this page the charges to accounts 410, 411 and 420 reported in the contra accounts 190, 281, 282, 283 and 284. In the event the deferred income tax expenses reported on pages 114-117 do not directly reconcile with the amounts found on these pages, then provide the additional information requested in instruction #3, on a separate page.

2. The charges to the subaccounts of 410 and 411 found on pages 114-117 should agree with the subaccount totals reported on these pages.

| Line No. | Electric Utility | Gas Utility |
|---|-------------------|-------------------|
| 1 Debits to Account 410 from: | | |
| 2 Account 190 | 7,428,367 | 31,584,729 |
| 3 Account 281 | 450,866 | 0 |
| 4 Account 282 | 12,966,706 | 3,307,596 |
| 5 Account 283 | 7,130,398 | 16,162,209 |
| 6 Account 284 | | |
| 7 Reconciling Adjustments | | |
| 8 TOTAL Account 410.1 (on pages 114-115 line 17) | 27,976,337 | 51,054,534 |
| 9 TOTAL Account 410.2 (on page 117 line 55) | | |
| 10 Credits to Account 411 from: | | |
| 11 Account 190 | 16,236,099 | 44,417,029 |
| 12 Account 281 | | |
| 13 Account 282 | | |
| 14 Account 283 | 6,895,387 | 2,810,667 |
| 15 Account 284 | | |
| 16 Reconciling Adjustments | | |
| 17 TOTAL Account 411.1 (on page 114-115 line 18) | 23,131,486 | 47,227,696 |
| 18 TOTAL Account 411.2 (on page 117 line 56) | | |
| 19 Net ITC Adjustment: | | |
| 20 ITC Utilized for the Year DR | | |
| 21 ITC Amortized for the Year CR | 604,765 | 26,835 |
| 22 ITC Adjustments: | | |
| 23 Adjust last year's estimate to actual per filed return | | |
| 24 Other (specify) | | |
| 25 Net Reconciling Adjustments Account 411.4* | 604,765 | 26,835 |
| 26 Net Reconciling Adjustments Account 411.5** | | |
| 27 Net Reconciling Adjustments Account 420*** | | |

* on pages 114-15 line 19

** on page 117 line 57

*** on page 117 line 58

| | | | |
|---|--|---------------------------|----------------|
| Name of Respondent | This Report Is: | Date of Report | Year of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2010 | 2009 |

RECONCILIATION OF DEFERRED INCOME TAX EXPENSE

3. (a) Provide a detailed reconciliation of the applicable deferred income tax expense subaccount(s) reported on pages 114-117 with the amount reported on these pages. (b) Identify all contra accounts (other than accounts 190 and 281-284). (c) Identify the company's regulatory authority to utilize contra accounts other than accounts 190 or 281-284 for the recording of deferred income tax expense(s).

| Other Utility | Total Utility | Other Income | Total Company | Line No. |
|---------------|---------------|--------------|---------------|----------|
| | 39,013,096 | 441,814 | 39,454,910 | 1 |
| | 450,866 | | 450,866 | 2 |
| (10,750) | 16,263,552 | 603 | 16,264,155 | 3 |
| | 23,292,607 | | 23,292,607 | 4 |
| | | | 0 | 5 |
| | | | | 6 |
| | | | | 7 |
| (10,750) | 79,020,121 | | | 8 |
| | | 442,417 | | 9 |
| | 60,653,128 | 747,959 | 61,401,087 | 10 |
| | | | | 11 |
| | 9,706,054 | | 9,706,054 | 13 |
| | | | | 14 |
| | | | | 15 |
| | | | | 16 |
| 0 | 70,359,182 | | | 17 |
| | | 747,959 | | 18 |
| | | | | 19 |
| | | | | 20 |
| 2,256 | 633,856 | | 633,856 | 21 |
| | | | | 22 |
| | | | | 23 |
| | | | | 24 |
| 2,256 | 633,856 | 0 | | 25 |
| | | 0 | | 26 |
| | | 0 | | 27 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

| Line No. | Item (a) | Contra Primary Account Affected (b) | Current Quarter/Year Year to Date Balance (c) | Previous Quarter/Year Year to Date Balance (d) |
|----------|---|-------------------------------------|---|--|
| | UNAPPROPRIATED RETAINED EARNINGS (Account 216) | | | |
| 1 | Balance-Beginning of Period | | 226,080,019 | 242,708,981 |
| 2 | Changes | | | |
| 3 | Adjustments to Retained Earnings (Account 439) | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | TOTAL Credits to Retained Earnings (Acct. 439) | | | |
| 10 | Adoption of new accounting guidance for endorsement split-dollar life insurance | 146 | | (113,609) |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | TOTAL Debits to Retained Earnings (Acct. 439) | | | (113,609) |
| 16 | Balance Transferred from Income (Account 433 less Account 418.1) | | 47,392,562 | 45,541,498 |
| 17 | Appropriations of Retained Earnings (Acct. 436) | | | |
| 18 | Amortization Reserve - Federal | | -923,724 | (506,600) |
| 19 | | | | |
| 20 | | | | |
| 21 | | | | |
| 22 | TOTAL Appropriations of Retained Earnings (Acct. 436) | | -923,724 | (506,600) |
| 23 | Dividends Declared-Preferred Stock (Account 437) | | | |
| 24 | | | | |
| 25 | | | | |
| 26 | | | | |
| 27 | | | | |
| 28 | | | | |
| 29 | TOTAL Dividends Declared-Preferred Stock (Acct. 437) | | | |
| 30 | Dividends Declared-Common Stock (Account 438) | | | |
| 31 | | | -34,198,070 | (61,588,304) |
| 32 | | | | |
| 33 | | | | |
| 34 | | | | |
| 35 | | | | |
| 36 | TOTAL Dividends Declared-Common Stock (Acct. 438) | | -34,198,070 | (61,588,304) |
| 37 | Transfers from Acct 216.1, Unappropriated Undistrib. Subsidiary Earnings | | 38,053 | 38,053 |
| 38 | Balance - End of Period (Total 1,9,15,16,22,29,36,37) | | 238,388,840 | 226,080,019 |
| | APPROPRIATED RETAINED EARNINGS (Account 215) | | | |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

| Line No. | Item (a) | Contra Primary Account Affected (b) | Current Quarter/Year Year to Date Balance (c) | Previous Quarter/Year Year to Date Balance (d) |
|----------|--|-------------------------------------|---|--|
| 39 | | | | |
| 40 | | | | |
| 41 | | | | |
| 42 | | | | |
| 43 | | | | |
| 44 | | | | |
| 45 | TOTAL Appropriated Retained Earnings (Account 215) | | | |
| | APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1) | | | |
| 46 | TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1) | | 13,074,535 | 12,150,811 |
| 47 | TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46) | | 13,074,535 | 12,150,811 |
| 48 | TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1) | | 251,463,375 | 238,230,830 |
| | UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account | | | |
| | Report only on an Annual Basis, no Quarterly | | | |
| 49 | Balance-Beginning of Year (Debit or Credit) | | 2,539,110 | 2,597,976 |
| 50 | Equity in Earnings for Year (Credit) (Account 418.1) | | -29,642 | (20,813) |
| 51 | (Less) Dividends Received (Debit) | | 38,053 | 38,053 |
| 52 | | | | |
| 53 | Balance-End of Year (Total lines 49 thru 52) | | 2,471,415 | 2,539,110 |

| | | | |
|---|---|---------------------------------------|----------------------------------|
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| FOOTNOTE DATA | | | |

Schedule Page: 118 Line No.: 10 Column: a

Accounting for Deferred Compensation and Postretirement Benefit Aspects of Endorsement Split-Dollar Life Insurance Arrangements - In June 2006, the FASB issued new guidance on the recognition of a liability and related compensation costs for endorsement split-dollar life insurance policies that provide a benefit to an employee that extends to postretirement periods. Therefore, this guidance would not apply to a split-dollar life insurance arrangement that provides a specified benefit to an employee that is limited to the employee's active service period with an employer. The new guidance was effective for fiscal years beginning after Dec. 15, 2007, with earlier application permitted. Upon adoption of the guidance on Jan. 1, 2008, NSP-Wisconsin recorded a liability of \$0.1 million, net of tax, as a reduction of retained earnings. Thereafter, changes in the liability were reflected in operating results. No further activity related to Executive Life policies are anticipated to occur.

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

| Line No. | Description (See Instruction No. 1 for Explanation of Codes) (a) | Current Year to Date Quarter/Year (b) | Previous Year to Date Quarter/Year (c) |
|----------|---|---|--|
| 1 | Net Cash Flow from Operating Activities: | | |
| 2 | Net Income (Line 78(c) on page 117) | 47,362,920 | 45,520,685 |
| 3 | Noncash Charges (Credits) to Income: | | |
| 4 | Depreciation and Depletion | 60,238,580 | 58,308,104 |
| 5 | Amortization of Premium, Discount and Debt Expense | 1,052,255 | 1,242,154 |
| 6 | Amortization of Deferred Debits/Credits | 1,385,936 | 1,462,593 |
| 7 | | | |
| 8 | Deferred Income Taxes (Net) | 8,355,397 | 1,836,167 |
| 9 | Investment Tax Credit Adjustment (Net) | -633,856 | -629,324 |
| 10 | Net (Increase) Decrease in Receivables | -13,332,309 | 9,096,188 |
| 11 | Net (Increase) Decrease in Inventory | 11,036,163 | -5,953,648 |
| 12 | Net (Increase) Decrease in Allowances Inventory | -2,990 | |
| 13 | Net Increase (Decrease) in Payables and Accrued Expenses | 8,421,180 | 6,990,212 |
| 14 | Net (Increase) Decrease in Other Regulatory Assets | 7,049,399 | 3,396,284 |
| 15 | Net Increase (Decrease) in Other Regulatory Liabilities | 16,768,109 | -102,312 |
| 16 | (Less) Allowance for Other Funds Used During Construction | 1,421,031 | 619,052 |
| 17 | (Less) Undistributed Earnings from Subsidiary Companies | -67,696 | -58,866 |
| 18 | Other: (Increase)/Decrease in Accrued Utility Revenues | -2,268,053 | -5,598,764 |
| 19 | Other: Net Realized and Unrealized Hedging Derivative Transactions | 1,143,861 | |
| 20 | Other: Changes in Other Assets and Deferred Amounts | -1,558,540 | 11,063,438 |
| 21 | Other: Changes in Other Current Assets and Liabilities | -11,622,645 | 6,889,062 |
| 22 | Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21) | 132,042,072 | 132,960,653 |
| 23 | | | |
| 24 | Cash Flows from Investment Activities: | | |
| 25 | Construction and Acquisition of Plant (including land): | | |
| 26 | Gross Additions to Utility Plant (less nuclear fuel) | -99,671,606 | -89,973,888 |
| 27 | Gross Additions to Nuclear Fuel | | |
| 28 | Gross Additions to Common Utility Plant | -5,663,074 | -3,761,832 |
| 29 | Gross Additions to Nonutility Plant | -11,778 | |
| 30 | (Less) Allowance for Other Funds Used During Construction | -1,421,031 | -619,052 |
| 31 | Other (provide details in footnote): | | |
| 32 | | | |
| 33 | | | |
| 34 | Cash Outflows for Plant (Total of lines 26 thru 33) | -103,925,427 | -93,116,668 |
| 35 | | | |
| 36 | Acquisition of Other Noncurrent Assets (d) | | |
| 37 | Proceeds from Disposal of Noncurrent Assets (d) | | |
| 38 | | | |
| 39 | Investments in and Advances to Assoc. and Subsidiary Companies | | -66,686,223 |
| 40 | Contributions and Advances from Assoc. and Subsidiary Companies | | 2,118,235 |
| 41 | Disposition of Investments in (and Advances to) | | |
| 42 | Associated and Subsidiary Companies | | |
| 43 | | | |
| 44 | Purchase of Investment Securities (a) | | |
| 45 | Proceeds from Sales of Investment Securities (a) | | |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

| Line No. | Description (See Instruction No. 1 for Explanation of Codes) (a) | Current Year to Date Quarter/Year (b) | Previous Year to Date Quarter/Year (c) |
|----------|---|---|--|
| 46 | Loans Made or Purchased | | |
| 47 | Collections on Loans | | |
| 48 | Repayments from Utility Money Pool | | |
| 49 | Net (Increase) Decrease in Receivables | | |
| 50 | Net (Increase) Decrease in Inventory | | |
| 51 | Net (Increase) Decrease in Allowances Held for Speculation | | |
| 52 | Net Increase (Decrease) in Payables and Accrued Expenses | | |
| 53 | Other: Miscellaneous Other Investing Activities | 5,027,496 | -7,005,831 |
| 54 | | | |
| 55 | | | |
| 56 | Net Cash Provided by (Used in) Investing Activities | | |
| 57 | Total of lines 34 thru 55) | -98,897,931 | -164,690,487 |
| 58 | | | |
| 59 | Cash Flows from Financing Activities: | | |
| 60 | Proceeds from Issuance of: | | |
| 61 | Long-Term Debt (b) | | 196,369,928 |
| 62 | Preferred Stock | | |
| 63 | Common Stock | | |
| 64 | Other: Capital Contributions by Parent | 21,796,879 | 8,750,417 |
| 65 | Other: Proceeds from notes payable to affiliate | 62,500,000 | |
| 66 | Net Increase in Short-Term Debt (c) | | |
| 67 | Other (provide details in footnote): | | |
| 68 | | | |
| 69 | | | |
| 70 | Cash Provided by Outside Sources (Total 61 thru 69) | 84,296,879 | 205,120,345 |
| 71 | | | |
| 72 | Payments for Retirement of: | | |
| 73 | Long-term Debt (b) | -66,842,706 | -80,033,785 |
| 74 | Preferred Stock | | |
| 75 | Common Stock | | |
| 76 | Other: Repayments of notes payable to affiliate | -47,000,000 | |
| 77 | | | |
| 78 | Net Decrease in Short-Term Debt (c) | | |
| 79 | | | |
| 80 | Dividends on Preferred Stock | | |
| 81 | Dividends on Common Stock | -34,258,458 | -62,527,563 |
| 82 | Net Cash Provided by (Used in) Financing Activities | | |
| 83 | (Total of lines 70 thru 81) | -63,804,285 | 62,558,997 |
| 84 | | | |
| 85 | Net Increase (Decrease) in Cash and Cash Equivalents | | |
| 86 | (Total of lines 22,57 and 83) | -30,660,144 | 30,829,163 |
| 87 | | | |
| 88 | Cash and Cash Equivalents at Beginning of Period | 30,988,973 | 159,810 |
| 89 | | | |
| 90 | Cash and Cash Equivalents at End of period | 328,829 | 30,988,973 |
| | | | |

| | | | |
|---|---|--------------------------------------|----------------------------------|
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| FOOTNOTE DATA | | | |

Schedule Page: 120 Line No.: 10 Column: b

2009 Change in Accounts Receivable

| | |
|-------------------------------|------------------------|
| Provision for bad debts | \$ 4,505,632 |
| Change in accounts receivable | <u>\$ (17,837,941)</u> |
| | \$ (13,332,309) |

2008 Change in Accounts Receivable

| | |
|-------------------------------|--------------------|
| Provision for bad debts | \$4,783,752 |
| Change in accounts receivable | <u>\$4,312,436</u> |
| | \$9,096,188 |

| | | | |
|---|---|-----------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report / / | Year/Period of Report End of 2009/Q4 |
|---|---|-----------------------|---|

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| NOTES TO FINANCIAL STATEMENTS (Continued) | | | |

1. Accounting Policies

Business and System of Accounts — NSP-Wisconsin is principally engaged in the generation, transmission, distribution and sale of electricity and in the purchase, transportation, distribution and sale of natural gas. NSP-Wisconsin is subject to regulation by the FERC and state utility commissions. All of NSP-Wisconsin's accounting records conform to the FERC uniform system of accounts or to systems required by various state regulatory commissions, which are the same in all material respects.

Basis of Accounting - The accompanying financial statements were prepared in accordance with the accounting requirements of the FERC as set forth in the Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles (GAAP). As required by the FERC, NSP-Wisconsin accounts for its investment in majority-owned subsidiaries using the equity method rather than consolidating the assets, liabilities, revenues, and expenses of these subsidiaries as required by GAAP. Deferred taxes are shown as long-term assets and liabilities at their gross amounts in the FERC presentation, in contrast to the GAAP presentation as net current or long-term assets and liabilities. Estimated removal costs for future removal obligations are classified as accumulated depreciation on the utility plant in the FERC presentation and regulatory liabilities in the GAAP presentation. Accounting for the investments in majority-owned subsidiaries on the equity method and classifying certain deferred income taxes as long-term assets or long-term liabilities, rather than in accordance with GAAP, have no effect on net income and no material effect on retained earnings. In 2007, NSP-Wisconsin adopted new guidance related to uncertainty in income taxes and unrecognized tax benefits. As a result of adopting the recognition and measurement provisions of the guidance for GAAP reporting, the amount of benefit recognized on the balance sheet may differ from the amount taken or expected to be taken in a tax return, resulting in unrecognized tax benefits. A liability is created for an unrecognized tax benefit or the amount of a net operating loss carryforward or amount refundable is reduced. The liability is recorded in accounts separate from the accounts established for accumulated deferred income taxes, as required by the guidance. Conversely, FERC reporting requires uncertainties from tax positions involving temporary differences to be recorded in accounts established for accumulated deferred income taxes.

If GAAP were followed, these financial statement line items would have values greater/(lesser) than those shown by FERC presentation of:

| | | |
|--|----|-----------|
| (\$ in thousands) | | |
| Net utility plant | \$ | 108,829 |
| Current assets | | 4,996 |
| Current liabilities | | 10,088 |
| Other long-term assets | | (105,203) |
| Long-term debt and other long-term liabilities | | (1,468) |

NSP-Wisconsin reports its net margin (revenues less expenses) from trading activities as revenue for GAAP reporting but it reports revenues and expenses separately for FERC reporting. Income tax expense is shown as a component of operating expense in the FERC presentation, in contrast to its GAAP presentation as a below-the-line deduction from operating income. This classification difference has no impact on net income.

| | | |
|---------------------------------------|----|----------|
| (\$ in thousands) | | |
| Operating revenues | \$ | 515 |
| Operating expenses | | (26,406) |
| Other income and deductions | | (1,161) |
| Cash provided by operating activities | | (197) |
| Cash used in investing activities | | 267 |
| Cash used in financing activities | | (98) |

Revenue Recognition — Revenues related to the sale of energy are generally recorded when service is rendered or energy is delivered to customers. However, the determination of the energy sales to individual customers is based on the reading of their meter, which occurs on a systematic basis throughout the month. At the end of each month, amounts of energy delivered to customers since the date of the last meter reading are estimated and the corresponding unbilled revenue is estimated. NSP-Wisconsin presents its revenue net of any excise or other fiduciary-type taxes or fees.

| | | | |
|---|--|---------------------|-----------------------|
| Name of Respondent | This Report is: | Date of Report | Year/Period of Report |
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NOTES TO FINANCIAL STATEMENTS (Continued)

NSP-Wisconsin has various rate-adjustment mechanisms in place that currently provide for the recovery of natural gas and electric fuel costs, as well as purchased energy costs. These cost-adjustment tariffs may increase or decrease the level of costs recovered through base rates and are revised periodically, for any difference between the total amount collected under the clauses and the recoverable costs incurred. Where applicable, under governing state regulatory commission rate orders, fuel costs over-recoveries (the excess of fuel revenue billed to customers over fuel costs incurred) are deferred as current regulatory liabilities and under-recoveries (the excess of fuel costs incurred over fuel revenues billed to customers) are deferred as current regulatory assets. A summary of significant rate adjustment mechanisms follows:

- NSP-Wisconsin's rates in Wisconsin include a cost-of-gas adjustment clause for purchased natural gas, but not for purchased electric energy or electric fuel. Requests can be made for recovery of those electric costs prospectively through the rate review process, which normally occurs every two years, or an interim fuel-cost hearing process.
- NSP-Wisconsin sells firm power and energy in wholesale markets, which are regulated by the FERC. Rates for these sales include monthly wholesale fuel cost-recovery mechanisms.

Fair Value Measurements — NSP-Wisconsin presents cash equivalents, interest rate derivatives, and commodity derivatives at estimated fair value in its consolidated financial statements. Cash equivalents are recorded at cost plus accrued interest to approximate fair value. Changes in the observed trading prices and liquidity of cash equivalents, including commercial paper and money market funds, are also monitored as additional support for determining fair value and losses are recorded in earnings if fair value falls below recorded cost. For interest rate derivatives, quoted prices based primarily on observable market interest rate curves are used as a primary input to establish fair value. For commodity derivatives, the most observable inputs available are generally used to determine the fair value of each contract. In the absence of a quoted price for an identical contract in an active market, NSP-Wisconsin may use quoted prices for similar contracts, or internally prepared valuation models to determine fair value.

Types of and Accounting for Derivative Instruments — NSP-Wisconsin uses derivative instruments in connection with its utility commodity price and interest rate activities, including forward contracts, futures, swaps and options. All derivative instruments not designated and qualifying for the normal purchases and normal sales exception, as defined by *ASC 815 Derivatives and Hedging*, are recorded on the balance sheets at fair value as derivative instruments valuation. This includes certain instruments used to mitigate market risk for the utility operations. The classification of changes in fair value for those derivative instruments is dependent on the designation of a qualifying hedging relationship. Changes in fair value of derivative instruments not designated in a qualifying hedging relationship are reflected in current earnings or as a regulatory asset or liability. The classification is dependent on the applicability of specific regulation.

Gains or losses on hedging transactions for natural gas purchased for resale are recorded as a component of natural gas costs and interest rate hedging transactions are recorded as a component of interest expense. NSP-Wisconsin is allowed to recover in electric or natural gas rates the costs of certain financial instruments purchased to reduce commodity cost volatility.

Cash Flow Hedges — Qualifying hedging relationships are designated as a hedge of a forecasted transaction or future cash flow (cash flow hedge). The accounting for derivatives requires that the hedging relationship be highly effective and that a company formally designate a hedging relationship to apply hedge accounting. NSP-Wisconsin formally documents all hedging relationships in accordance with this guidance. The documentation includes, among other factors, the identification of the hedging instrument and the hedged transaction, as well as the risk management objectives and strategies for undertaking the hedging transaction. In addition, at inception and on a quarterly basis, NSP-Wisconsin formally assesses whether the derivative instruments being used are highly effective in offsetting changes in the cash flows of the hedged items.

Changes in the fair value of a derivative designated and qualified as a cash flow hedge, to the extent effective are included in OCI, or deferred as a regulatory asset or liability based on recovery mechanisms until earnings are affected by the hedged transaction. NSP-Wisconsin discontinues hedge accounting prospectively when it has determined that a derivative no longer qualifies as an effective hedge, or when it is no longer probable that the hedged forecasted transaction will occur. To test the effectiveness of hedges, a hypothetical hedge is used to mirror all the critical terms of the hedged transaction and the dollar-offset method is utilized to assess the effectiveness of the actual hedge at inception and on an ongoing basis. Gains and losses related to discontinued hedges that were previously deferred in OCI or deferred as a regulatory asset or liability will remain deferred until the hedged transaction is reflected in earnings, unless it is probable that the hedged forecasted transaction will not occur, in which case associated deferred amounts are immediately recognized in current earnings.

| | | | |
|---|---|---------------------------------------|----------------------------------|
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| Northern States Power Company (Wisconsin) | | | |
| NOTES TO FINANCIAL STATEMENTS (Continued) | | | |

Normal Purchases and Normal Sales — NSP-Wisconsin enters into contracts for the purchase and sale of commodities for use in their business operations. *ASC 815 Derivatives and Hedging* requires a company to evaluate these contracts to determine whether the contracts are derivatives. Certain contracts that meet the definition of a derivative may be exempted from derivative accounting as normal purchases or normal sales.

NSP-Wisconsin evaluates all of its contracts at inception to determine if they are derivatives and if they meet the normal purchases and normal sales designation requirements. For further discussion of NSP-Wisconsin's risk management and derivative activities, see Note 7 to the financial statements.

Property, Plant and Equipment and Depreciation — Property, plant and equipment is stated at original cost. The cost of plant includes direct labor and materials, contracted work, overhead costs and applicable interest expense. The cost of plant retired is charged to accumulated depreciation and amortization. Regulatory obligations to incur removal costs are recorded as regulatory liabilities. Significant additions or improvements extending asset lives are capitalized, while repairs and maintenance costs are charged to expense as incurred. Maintenance and replacement of items determined to be less than units of property are charged to operating expenses as incurred. Planned major maintenance activities are charged to operating expense unless the cost represents the acquisition of an additional unit of property or the replacement of an existing unit of property. Property, plant and equipment also includes costs associated with property held for future use.

NSP-Wisconsin records depreciation expense related to its plant by using the straight-line method over the plant's useful life. Actuarial and semi-actuarial life studies are performed on a periodic basis and submitted to the state and federal commissions for review. Upon acceptance by the various commissions, the resulting lives and net salvage rates are used to calculate depreciation. Depreciation expense, expressed as a percentage of average depreciable property, for the years ended Dec. 31, 2009 and 2008 was 3.5 percent.

AFUDC — AFUDC represents the cost of capital used to finance utility construction activity. AFUDC is computed by applying a composite pretax rate to qualified construction work in progress. The amount of AFUDC capitalized as a utility construction cost is credited to other nonoperating income (for equity capital) and interest charges (for debt capital). AFUDC amounts capitalized are included in NSP-Wisconsin's rate base for establishing utility service rates.

Environmental Costs — Environmental costs are recorded when it is probable NSP-Wisconsin is liable for the costs and the liability can be reasonably estimated. Costs may be deferred as a regulatory asset if it is probable that the costs will be recovered from customers in future rates. Otherwise, the costs are expensed. If an environmental expense is related to facilities currently in use, such as emission-control equipment, the cost is capitalized and depreciated over the life of the plant, assuming the costs are recoverable in future rates or future cash flow.

Estimated remediation costs, excluding inflationary increases, are recorded. The estimates are based on experience, an assessment of the current situation and the technology currently available for use in the remediation. The recorded costs are regularly adjusted as estimates are revised and remediation proceeds. If several designated responsible parties exist, costs are estimated and recorded only for NSP-Wisconsin's expected share of the cost. Any future costs of restoring sites where operation may extend indefinitely are treated as a capitalized cost of plant retirement. The depreciation expense levels recoverable in rates include a provision for removal expenses, which may include final remediation costs. Removal costs recovered in rates are classified as a regulatory liability.

Legal Costs — Litigation accruals are recorded when it is probable NSP-Wisconsin is liable for the costs and the liability can be reasonably estimated. External legal fees related to settlements are expensed as incurred.

Income Taxes — NSP-Wisconsin accounts for income taxes using the asset and liability method, which requires the recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements. NSP-Wisconsin defers income taxes for all temporary differences between pretax financial and taxable income, and between the book and tax bases of assets and liabilities. NSP-Wisconsin uses the tax rates that are scheduled to be in effect when the temporary differences are expected to reverse. The effect of a change in tax rates on deferred tax assets and liabilities is recognized in income in the period that includes the enactment date.

Deferred tax assets are reduced by a valuation allowance if, based on the weight of available evidence, it is more likely than not that

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some portion or all of the deferred tax asset will not be realized. In making such a determination, all available positive and negative evidence, including scheduled reversals of deferred tax liabilities, projected future taxable income, tax planning strategies and recent financial operations, is considered.

Due to the effects of past regulatory practices, when deferred taxes were not required to be recorded, the reversal of some temporary differences are accounted for as current income tax expense. Investment tax credits are deferred and their benefits amortized over the book depreciable lives of the related property. Utility rate regulation also has created certain regulatory assets and liabilities related to income taxes, which are summarized in Note 12 to the financial statements. For more information on income taxes, see Note 5 to the financial statements.

NSP-Wisconsin follows the guidance in *ASC 740 Income Taxes* to measure and disclose uncertain tax positions that NSP-Wisconsin has taken or expects to take in its income tax returns. In accordance with this guidance, NSP-Wisconsin recognizes a tax position in its financial statements when it is more likely than not that the position will be sustained upon examination based on the technical merits of the position. Recognition of changes in uncertain tax positions are reflected as a component of income tax expense.

NSP-Wisconsin reports interest and penalties related to income taxes within the other income and interest charges sections in the statements of income.

Xcel Energy and its subsidiaries, including NSP-Wisconsin, file federal income tax returns and combined and separate state income tax returns. Federal income taxes paid by Xcel Energy, as parent of the Xcel Energy group, are allocated to the Xcel Energy subsidiaries based on separate company computations of tax. A similar allocation is made for state income taxes paid by Xcel Energy in connection with combined state filings. The holding company also allocates its own net income tax benefits to its direct subsidiaries based on the positive tax liability of each company.

Use of Estimates — In recording transactions and balances resulting from business operations, NSP-Wisconsin uses estimates based on the best information available. Estimates are used for such items as plant depreciable lives, AROs, decommissioning, tax provisions, uncollectible amounts, environmental costs, unbilled revenues, jurisdictional fuel and energy cost allocations and actuarially determined benefit costs. The recorded estimates are revised when better information becomes available or when actual amounts can be determined. Those revisions can affect operating results. The depreciable lives of certain plant assets are reviewed annually and revised, if appropriate.

Cash and Cash Equivalents — NSP-Wisconsin considers investments in certain instruments, including commercial paper and money market funds, with a remaining maturity of three months or less at the time of purchase, to be cash equivalents.

Inventory — All inventories are recorded at average cost.

Regulatory Accounting — NSP-Wisconsin accounts for certain income and expense items in accordance with *ASC 980 Regulated Operations*. Under this guidance:

- Certain costs, which would otherwise be charged to expense, are deferred as regulatory assets based on the expected ability to recover them in future rates; and
- Certain credits, which would otherwise be reflected as income, are deferred as regulatory liabilities based on the expectation they will be returned to customers in future rates.

Estimates of recovering deferred costs and returning deferred credits are based on specific ratemaking decisions or precedent for each item. Regulatory assets and liabilities are amortized consistent with the period of expected regulatory treatment. If restructuring or other changes in the regulatory environment occur, NSP-Wisconsin may no longer be eligible to apply this accounting treatment and may be required to eliminate such regulatory assets and liabilities from its balance sheet. Such changes could have a material effect on NSP-Wisconsin's results of operations in the period the write-off is recorded. See more discussion of regulatory assets and liabilities in Note 12 to the financial statements.

Deferred Financing Costs — Other assets included deferred financing costs, net of amortization, of approximately \$2.9 million and \$3.4 million at Dec. 31, 2009 and 2008, respectively. NSP-Wisconsin is amortizing these financing costs over the remaining maturity

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periods of the related debt.

Debt premiums, discounts and expenses are amortized over the life of the related debt. The premiums, discounts and expenses associated with refinanced debt are deferred and amortized over the life of the related new issuance, in accordance with regulatory guidelines.

Accounts Receivable and Allowance for Bad Debts — Accounts receivable are stated at the actual billed amount net of write-offs and an allowance for bad debts. NSP-Wisconsin establishes an allowance for uncollectible receivables based on a reserve policy that reflects its expected exposure to the credit risk of customers.

Renewable Energy Credits — RECs are marketable environmental commodities that represent proof that energy was generated from eligible renewable energy sources. RECs are awarded upon delivery of the associated energy and can be bought and sold. RECs are typically used as a form of measurement of compliance to RPSs enacted by those states that are encouraging construction and consumption of renewable energy, but can also be sold separately from the energy produced.

When RECs are acquired in the course of generation or purchase as a result of meeting load obligations, they are recorded as inventory at cost. RECs acquired for trading purposes are recorded as other investments and are also recorded at cost. The cost of RECs that are retired for compliance purposes is recorded as electric fuel and purchased power expense. The net margin on sales of RECs for trading purposes is recorded as electric utility operating revenues, net of any margin sharing requirements.

Subsequent Events — Management has evaluated the impact of events occurring after Dec. 31, 2009 through March 1, 2010, the date the financial statements were available for issuance. These statements contain all necessary adjustments and disclosures resulting from that evaluation.

2. Accounting Pronouncements

Recently Adopted

Business Combinations — In December 2007, the FASB issued new guidance on business combinations which establishes principles and requirements for how an acquirer in a business combination recognizes and measures in its financial statements the identifiable assets acquired, the liabilities assumed, and any noncontrolling interest; recognizes and measures the goodwill acquired in the business combination or a gain from a bargain purchase; and determines what information to disclose to enable users of the financial statements to evaluate the nature and financial effects of the business combination. This new guidance is to be applied prospectively to business combinations for which the acquisition date is on or after the beginning of an entity's fiscal year that begins on or after Dec. 15, 2008. NSP-Wisconsin implemented the guidance on Jan. 1, 2009, and the implementation did not have a material impact on its financial statements.

Noncontrolling Interests — Also in December 2007, the FASB issued new guidance on noncontrolling interests in financial statements which establishes accounting and reporting standards that require the ownership interest in subsidiaries held by parties other than the parent be clearly identified and presented in the balance sheets within equity, but separate from the parent's equity; the amount of net income attributable to the parent and the noncontrolling interest be clearly identified and presented on the face of the statement of earnings; and changes in a parent's ownership interest while the parent retains its controlling financial interest in its subsidiary be accounted for consistently as equity transactions. This new guidance was effective for fiscal years beginning on or after Dec. 15, 2008. NSP-Wisconsin implemented the guidance on Jan. 1, 2009, and the implementation did not have a material impact on its financial statements.

Derivatives and Hedging Disclosures — In March 2008, the FASB issued new guidance on disclosures about derivative instruments and hedging activities which is intended to enhance disclosures to help users of the financial statements better understand how derivative instruments and hedging activities affect an entity's financial position, financial performance and cash flows. The guidance amends and expands previous disclosure requirements for derivative instruments and hedging activities, including disclosures of objectives and strategies for using derivatives, gains and losses on derivative instruments, and credit-risk-related contingent features in derivative contracts. This new guidance was effective for fiscal years and interim periods beginning after Nov. 15, 2008. NSP-Wisconsin implemented the guidance on Jan. 1, 2009, and the implementation did not have a material impact on its financial

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statements. For further discussion and the required disclosures, see Note 7 to the financial statements.

Interim Fair Value Disclosures — In April 2009, the FASB issued new guidance on interim disclosures about fair value of financial instruments which requires that disclosures regarding the fair value of financial instruments be included in interim financial statements. This new guidance was effective for interim periods ending after June 15, 2009. NSP-Wisconsin implemented the guidance on April 1, 2009, and the implementation did not have a material impact on its financial statements.

Fair Value in Inactive Markets — Also in April 2009, the FASB issued new guidance for identifying market transactions that are not orderly and determining fair value when market trading activity has decreased significantly. The new guidance emphasizes that even if there has been a significant decrease in the volume and level of market activity for an asset or liability, fair value still represents the exit price in an orderly transaction between market participants. This new guidance was effective for interim and annual periods ending after June 15, 2009. NSP-Wisconsin implemented the guidance on April 1, 2009, and the implementation did not have a material impact on its financial statements.

Other-Than-Temporary Impairments — Additionally in April 2009, the FASB issued new guidance on recognition and presentation of other-than-temporary impairments which changes the method for determining whether an other-than-temporary impairment exists for debt securities, and also requires additional disclosures regarding other-than-temporary impairments. This new guidance was effective for interim and annual periods ending after June 15, 2009. NSP-Wisconsin implemented the guidance on April 1, 2009, and the implementation did not have a material impact on its financial statements.

Accounting Standards Codification — In June 2009, the FASB issued *Topic 105 — Generally Accepted Accounting Principles Amendments Based on Statement of Financial Accounting Standards No. 168 — The FASB Accounting Standards Codification and the Hierarchy of Generally Accepted Accounting Principles (Accounting Standards Update (ASU) No. 2009-01)*, which updates the FASB ASC to state that the Codification is to be the single source of authoritative generally accepted accounting principles, other than the guidance put forth by the SEC. All other accounting literature not included in the Codification is to be considered non-authoritative. The updates to the Codification contained in ASU No. 2009-01 were effective for interim and annual periods ending after Sept. 15, 2009. NSP-Wisconsin implemented the guidance set forth by ASU No. 2009-01, recognizing the Codification as the single source of authoritative generally accepted accounting principles, other than the guidance put forth by the SEC, on July 1, 2009. The implementation did not have a material impact on NSP-Wisconsin's financial statements.

Postretirement Benefit Plans — In December 2008, the FASB issued new guidance on employers' disclosures about postretirement benefit plan assets. The guidance amends and expands previous disclosure requirements for plan assets of a defined benefit pension or other postretirement plan to include investment policies and strategies, major categories of plan assets, and information regarding fair value measurements. This new guidance was effective for disclosures for fiscal years ending after Dec. 15, 2009. NSP-Wisconsin implemented the guidance on Jan. 1, 2009, and the implementation did not have a material impact on its financial statements. For further discussion and the required disclosures, see Note 6 to the financial statements.

Fair Value of Liabilities — In August 2009, the FASB issued *Fair Value Measurements and Disclosures (Topic 820) — Measuring Liabilities at Fair Value (ASU No. 2009-05)*, which updates the Codification with clarifications for measuring the fair value of liabilities. The liability-specific guidance includes clarifications and guidelines for using, when available, the most observable prices in active markets for identical liabilities or similar liabilities, or the prices of identical liabilities or similar liabilities traded as assets, rather than more complex and less observable valuation techniques and inputs such as those used in a present value model. The updates to the Codification contained in ASU No. 2009-05 were effective for interim and annual periods beginning after its August, 2009 issuance. NSP-Wisconsin implemented the guidance on Sept. 1, 2009, and the implementation did not have a material impact on its financial statements.

Recently Issued

Consolidation of Variable Interest Entities — In June 2009, the FASB issued new guidance on consolidation of variable interest entities. The guidance will significantly affect various elements of consolidation under existing accounting standards, including the determination of whether an entity is a variable interest entity and whether an enterprise is a variable interest entity's primary beneficiary. This new guidance is effective for interim and annual periods beginning after Nov. 15, 2009. NSP-Wisconsin does not expect the implementation of the guidance to have a material impact on its financial statements.

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Fair Value Measurement Disclosures — In January 2010, the FASB issued *Fair Value Measurements and Disclosures (Topic 820) — Improving Disclosures about Fair Value Measurements (ASU No. 2010-06)*, which will update the Codification to require new disclosures for assets and liabilities measured at fair value. The requirements include expanded disclosure of valuation methodologies for Level 2 and Level 3 fair value measurements, transfers in and out of Levels 1 and 2, and gross rather than net presentation of certain changes in Level 3 fair value measurements. The updates to the Codification contained in ASU No. 2010-06 are effective for interim and annual periods beginning after Dec. 15, 2009, except for requirements related to gross presentation of certain changes in Level 3 fair value measurements, which are effective for interim and annual periods beginning after Dec. 15, 2010. NSP-Wisconsin does not expect the implementation of the guidance to have a material impact on its financial statements.

3. Short-Term Borrowings

NSP-Wisconsin has an intercompany borrowing arrangement with NSP-Minnesota, with interest charged at NSP-Minnesota's short-term borrowing rate. NSP-Wisconsin has approval by the Board of Directors to issue up to \$100 million under the arrangement. At Dec. 31, 2009, NSP-Wisconsin had short-term borrowings under this intercompany arrangement of \$15.5 million with a weighted average interest rate of 0.36 percent. NSP-Wisconsin had no short-term borrowings at Dec. 31, 2008.

4. Long-Term Debt

In March 2009, NSP-Wisconsin redeemed its 7.375 percent \$65.0 million first mortgage bonds due Dec. 1, 2026.

In September 2008, NSP-Wisconsin issued \$200 million of 6.375 percent first mortgage bonds, series due Sept. 1, 2038. NSP-Wisconsin added the net proceeds from the sale of the first mortgage bonds to its general funds and applied a portion of such net proceeds to fund the payment at maturity of \$80 million of 7.64 percent senior notes due Oct. 1, 2008. The balance of the net proceeds was used for the repayment of short-term debt (including notes payable to affiliates) and for general corporate purposes.

All property of NSP-Wisconsin is subject to the lien of its first mortgage indenture.

5. Income Taxes

Uncertainty in Income Taxes - The FERC has not fully adopted ASC 740. Accordingly, NSP-Wisconsin has recorded its unrecognized tax benefits for temporary adjustments in accounts established for accumulated deferred income taxes.

Federal Audit — NSP-Wisconsin is a member of the Xcel Energy affiliated group that files a consolidated federal income tax return. In 2008, the IRS completed an examination of Xcel Energy's federal income tax returns for 2004 and 2005 (and research credits for 2003). The IRS did not propose any material adjustments for those tax years. The statute of limitations applicable to Xcel Energy's 2004 and 2005 federal income tax returns expired on Dec. 31, 2009. The IRS commenced an examination of tax years 2006 and 2007 in 2008, and this audit is expected to be completed in the first quarter of 2010. As of Dec. 31, 2009, the IRS had not proposed any material adjustments to tax years 2006 and 2007.

State Audits — NSP-Wisconsin is a member of the Xcel Energy affiliated group that files consolidated state income tax returns. As of Dec. 31, 2009, NSP-Wisconsin's earliest open tax year that is subject to examination by state taxing authorities under applicable statutes of limitations is 2005. There currently are no state income tax audits in progress.

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Unrecognized Tax Benefits — The amount of unrecognized tax benefits was \$1.2 million and \$1.5 million on Dec. 31, 2009 and Dec. 31, 2008, respectively. A reconciliation of the beginning and ending amount of unrecognized tax benefit is as follows:

| (Millions of Dollars) | 2009 | 2008 |
|---|---------------|---------------|
| Balance at Jan. 1 | \$ 1.5 | \$ 0.9 |
| Additions based on tax positions related to the current year | 0.6 | 0.5 |
| Reductions based on tax positions related to the current year | (0.1) | — |
| Additions for tax positions of prior years | 0.3 | 0.1 |
| Reductions for tax positions of prior years | (0.1) | — |
| Settlements with taxing authorities | (1.0) | — |
| Balance at Dec. 31 | <u>\$ 1.2</u> | <u>\$ 1.5</u> |

The tax benefits associated with net operating loss (NOL) and tax credit carryovers were not material as of Dec. 31, 2009 and Dec. 31, 2008.

The unrecognized tax benefit balance included \$0.2 million and \$0.2 million of tax positions on Dec. 31, 2009 and Dec. 31, 2008, respectively, which if recognized would affect the annual effective tax rate. In addition, the unrecognized tax benefit balance included \$1.0 million and \$1.3 million of tax positions on Dec. 31, 2009 and Dec. 31, 2008, respectively, for which the ultimate deductibility is highly certain but for which there is uncertainty about the timing of such deductibility. A change in the period of deductibility would not affect the effective tax rate but would accelerate the payment of cash to the taxing authority to an earlier period.

The decrease in the unrecognized tax benefit balance of \$0.3 million in 2009 was due to the resolution of certain federal audit matters, partially offset by an increase due to the addition of similar uncertain tax positions related to ongoing activity. NSP-Wisconsin's amount of unrecognized tax benefits could significantly change in the next 12 months when the IRS and state audits resume. At this time, due to the uncertain nature of the audit process, it is not reasonably possible to estimate an overall range of possible change.

A reconciliation of the beginning and ending amount of the payable for interest related to unrecognized tax benefits is as follows:

| (Millions of Dollars) | 2009 | 2008 |
|--|-------------|-----------------|
| Payable for interest related to unrecognized tax benefits at Jan. 1..... | \$ (0.1) | \$ - |
| Interest income (expense) related to unrecognized tax benefits | 0.1 | (0.1) |
| Payable for interest related to unrecognized tax benefits at Dec. 31 | <u>\$ -</u> | <u>\$ (0.1)</u> |

No amounts were accrued for penalties related to unrecognized tax benefits as of Dec. 31, 2009 or Dec. 31, 2008.

Other Income Tax Matters — NOL and tax credit carryforwards as of Dec. 31, 2009 and 2008 were as follows:

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| (Millions of Dollars) | 2009 | 2008 |
|----------------------------------|------|------|
| Federal NOL carryforward | 3.7 | 3.2 |
| Federal tax credit carryforwards | 2.8 | — |

The federal carryforward periods expire between 2025 and 2029.

Total income tax expense from operations differs from the amount computed by applying the statutory federal income tax rate to income before income tax expense. The following reconciles such differences for the years ending Dec. 31:

| | 2009 | 2008 |
|---|-------|-------|
| Federal statutory rate | 35.0% | 35.0% |
| Increases (decreases) in tax form: | | |
| State income taxes, net of federal income tax benefit | 1.5 | 5.2 |
| Tax credits recognized, net of federal income tax expense | (1.1) | (0.9) |
| Regulatory differences — utility plant items | (0.6) | (1.3) |
| Resolution of income tax audits and other | 0.5 | — |
| Change in unrecognized tax benefits | — | 0.1 |
| Other, net | (0.2) | (0.2) |
| Effective income tax rate | 35.1% | 37.9% |

The components of NSP-Wisconsin's income tax expense for the years ending Dec. 31 were:

| (Thousands of Dollars) | 2009 | 2008 |
|--|-----------|-----------|
| Current federal tax expense | \$ 16,712 | \$ 20,177 |
| Current state tax expense | 1,232 | 6,332 |
| Current change in unrecognized tax expense (benefit) | (22) | 78 |
| Deferred federal tax expense | 8,442 | 2,393 |
| Deferred state tax expense (benefit) | 78 | (557) |
| Deferred tax credits | (165) | — |
| Deferred investment tax credits | (634) | (629) |
| Total income tax expense | \$ 25,643 | \$ 27,794 |

The components of deferred income tax at Dec. 31 were:

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| (Thousands of Dollars) | 2009 | 2008 |
|---|-----------------|-----------------|
| Deferred tax expense excluding items below | \$ 7,721 | \$ 4,137 |
| Amortization and adjustments to deferred income taxes on income tax regulatory assets and liabilities | 685 | (2,252) |
| Tax expense allocated to other comprehensive income | (51) | (49) |
| Deferred tax expense | <u>\$ 8,355</u> | <u>\$ 1,836</u> |

The components of net deferred tax liability (current and noncurrent) at Dec. 31 were:

| (Thousands of Dollars) | 2009 | 2008 |
|--|-------------------|-------------------|
| Deferred tax liabilities: | | |
| Difference between book and tax bases of property | \$ 198,913 | \$ 181,327 |
| Regulatory assets | 50,216 | 38,515 |
| Pension expense | 23,052 | 23,275 |
| Other | 9,033 | 7,098 |
| Total deferred tax liabilities | <u>\$ 281,214</u> | <u>\$ 250,215</u> |
| Deferred tax assets: | | |
| Environmental remediation | \$ 40,416 | \$ 27,688 |
| Differences between book and tax bases of property | 22,556 | 21,878 |
| Regulatory liabilities | 13,589 | 5,063 |
| Employee benefits | 7,140 | 6,897 |
| Deferred investment tax credits | 4,922 | 4,156 |
| Tax credit carryforward | 2,847 | - |
| Rate refund | 3,152 | 3,926 |
| Net operating loss carryforward | 1,924 | 1,618 |
| Bad debts | 1,888 | 1,868 |
| Other | 971 | 3,034 |
| Total deferred tax assets | <u>\$ 99,405</u> | <u>\$ 76,128</u> |
| Net deferred tax liability | <u>\$ 181,809</u> | <u>\$ 174,087</u> |

6. Benefit Plans and Other Postretirement Benefits

Pension and other postretirement benefit disclosures below generally represent Xcel Energy information unless specifically identified as being attributable to NSP-Wisconsin.

Xcel Energy, which includes NSP-Wisconsin, offers various benefit plans to its employees. At Dec. 31, 2009, NSP-Wisconsin had 405 bargaining employees covered under a collective-bargaining agreement, which expires at the end of 2010.

Effective Jan. 1, 2009, Xcel Energy and NSP-Wisconsin adopted new guidance on employers' disclosures about pension and postretirement benefit plan assets. The new guidance expands employers' disclosure requirements for benefit plan assets, including investment policies and strategies, major categories of plan assets, and information regarding fair value measurements consistent with the disclosures for entities' recurring fair value measurements prescribed by *ASC 820 Fair Value Measurements*.

ASC 820 Fair Value Measurements establishes a hierarchal framework for disclosing the observability of the inputs utilized in measuring fair value. The three levels defined by the hierarchy and examples of each level are as follows:

Level 1 — Quoted prices are available in active markets for identical assets as of the reporting date. The types of assets included in Level 1 are highly liquid and actively traded instruments with quoted prices, such as common stocks listed by the New York Stock Exchange.

Level 2 — Pricing inputs are other than quoted prices in active markets, but are either directly or indirectly observable as of the reporting date. The types of assets included in Level 2 are typically either comparable to actively traded securities or

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contracts or priced with models using highly observable inputs, such as corporate bonds with pricing based on market interest rate curves and recent trades of similarly rated securities.

Level 3 — Significant inputs to pricing have little or no observability as of the reporting date. The types of assets included in Level 3 are those with inputs requiring significant management judgment or estimation, such as asset and mortgage backed securities, for which subjective risk-based adjustments to estimated yield and forecasted prepayments are significant inputs.

Pension Benefits

Xcel Energy, which includes NSP-Wisconsin, has several noncontributory, defined benefit pension plans that cover almost all employees. Benefits are based on a combination of years of service, the employee's average pay and social security benefits. Xcel Energy's and NSP-Wisconsin's policy is to fully fund the actuarially determined pension costs recognized for ratemaking and financial reporting purposes, subject to the limitations of applicable employee benefit and tax laws, into an external trust over time.

Xcel Energy and NSP-Wisconsin base the investment-return assumption on expected long-term performance for each of the investment types included in the pension asset portfolio and consider the actual historical returns achieved by its asset portfolio over the past 20-year or longer period, as well as the long-term return levels projected and recommended by investment experts. The historical weighted average annual return for the past 20 years for the portfolio of pension investments is 8.98 percent, which is greater than the current assumption level. The pension cost determination assumes a forecasted mix of investment types over the long term. Investment returns in 2009 were above the assumed level of 8.50 percent while returns in 2008 and 2007 were below the assumed level of 8.75 percent. Xcel Energy and NSP-Wisconsin continually review pension assumptions. In 2010, Xcel Energy will use an investment-return assumption, of all pension plans in aggregate, of 7.79 percent.

The assets are invested in a portfolio according to Xcel Energy's and NSP-Wisconsin's return, liquidity and diversification objectives to provide a source of funding for plan obligations and minimize the necessity of contributions to the plan, within appropriate levels of risk. The principal mechanism for achieving these objectives is the allocation of assets to selected asset classes, given the long-term risk, return, and liquidity characteristics of each particular asset class. There were no significant concentrations of risk in any particular industry, index, or entity, however, a higher weighting in equity investments can increase the volatility in the return levels achieved by pension assets in any year.

The following table presents the target pension asset allocation for 2009 and 2008:

| | 2009 | 2008 |
|--|------|------|
| Domestic and international equity securities | 24% | 52% |
| Long duration fixed income securities | 34 | — |
| Short to intermediate term fixed income securities | 19 | 25 |
| Alternative investments | 18 | 23 |
| Cash | 5 | — |
| Total | 100% | 100% |

In 2009, Xcel Energy and NSP-Wisconsin engaged J.P. Morgan's Pension Advisory Group to evaluate the allocation of the total assets in the master pension trust, taking into consideration the funded status of each individual pension plan. The investment strategy employed during 2009 is based on plan-specific investment recommendations that seek to minimize potential investment and interest rate risk as a plan's funded status increases over time. The investment recommendations result in a greater percentage of short-to-intermediate term and long-duration fixed income securities being allocated to specific plans having relatively higher funded status ratios, and a greater percentage of growth assets being allocated to plans having relatively lower funded status ratios. The aggregate asset allocation presented in the table above for the master pension trust results from the plan-specific strategies.

Pension Plan Assets

The following table presents, for each of the fair value hierarchy levels, pension plan assets that are measured at fair value as of Dec. 31, 2009:

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| NOTES TO FINANCIAL STATEMENTS (Continued) | | | |

| (Thousands of Dollars) | Level 1 | Level 2 | Level 3 | Total |
|--|-----------|--------------|------------|--------------|
| Cash equivalents | \$ — | \$ 221,971 | \$ — | \$ 221,971 |
| Short-term investments & money market securities | — | 324,683 | — | 324,683 |
| Derivatives | — | 11,606 | — | 11,606 |
| Government securities | — | 94,949 | — | 94,949 |
| Corporate bonds | — | 522,403 | — | 522,403 |
| Asset-backed & mortgage-backed securities | — | — | 191,831 | 191,831 |
| Common stock | 89,260 | — | — | 89,260 |
| Private equity investments | — | — | 82,098 | 82,098 |
| Commingled equity and bond funds | — | 1,014,072 | — | 1,014,072 |
| Real estate | — | — | 66,704 | 66,704 |
| Securities lending collateral obligation and other | — | (170,251) | — | (170,251) |
| Total | \$ 89,260 | \$ 2,019,433 | \$ 340,633 | \$ 2,449,326 |

The following table presents the changes in Level 3 pension plan assets for the year ended Dec. 31, 2009:

| (Thousands of Dollars) | Jan. 1, 2009 | Realized and Unrealized Gains (Losses) | Purchases, Issuances, and Settlements (net) | Dec. 31, 2009 |
|---|--------------|--|---|---------------|
| Asset-backed & mortgage-backed securities | \$ 244,008 | \$ 151,755 | \$ (203,932) | \$ 191,831 |
| Real estate | 109,289 | (43,207) | 622 | 66,704 |
| Private equity investments | 81,034 | (5,682) | 6,746 | 82,098 |
| Total | \$ 434,331 | \$ 102,866 | \$ (196,564) | \$ 340,633 |

Benefit Obligations — A comparison of the actuarially computed pension benefit obligation and plan assets, on a combined basis, is presented in the following table:

| (Thousands of Dollars) | 2009 | 2008 |
|------------------------------------|------|------|
| FERC FORM NO. 1 (ED. 12-88) | | |

| | | | |
|---|---|---------------------------------------|----------------------------------|
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| NOTES TO FINANCIAL STATEMENTS (Continued) | | | |

| | | |
|---|---------------------|---------------------|
| Accumulated Benefit Obligation at Dec. 31 | \$ 2,676,174 | \$ 2,435,513 |
| Change in Projected Benefit Obligation: | | |
| Obligation at Jan. 1 | \$ 2,598,032 | \$ 2,662,759 |
| Service cost | 65,461 | 62,698 |
| Interest cost | 169,790 | 167,881 |
| Plan amendments | (35,341) | — |
| Actuarial loss (gain) | 223,122 | (47,509) |
| Benefit payments | (191,433) | (247,797) |
| Obligation at Dec. 31 | <u>\$ 2,829,631</u> | <u>\$ 2,598,032</u> |
| Change in Fair Value of Plan Assets: | | |
| Fair value of plan assets at Jan. 1 | \$ 2,185,203 | \$ 3,186,273 |
| Actual return (loss) on plan assets | 255,556 | (788,273) |
| Employer contributions | 200,000 | 35,000 |
| Benefit payments | (191,433) | (247,797) |
| Fair value of plan assets at Dec. 31 | <u>\$ 2,449,326</u> | <u>\$ 2,185,203</u> |
| Funded Status of Plans at Dec. 31: | | |
| Funded status | <u>\$ (380,305)</u> | <u>\$ (412,829)</u> |
| Noncurrent assets | — | 15,612 |
| Noncurrent liabilities | (380,305) | (428,441) |
| Net pension amounts recognized on balance sheets | <u>\$ (380,305)</u> | <u>\$ (412,829)</u> |
| NSP-Wisconsin Amounts Not Yet Recognized as Components of Net Periodic Benefit Cost: | | |
| Net loss | \$ 76,573 | \$ 65,172 |
| Prior service cost | 4,920 | 6,549 |
| Total | <u>\$ 81,493</u> | <u>\$ 71,721</u> |
| Amounts Related to the Funded Status of the Plans Have Been Recorded as Follows Based Upon Expected Recovery in Rates: | | |
| Regulatory assets | \$ 81,493 | \$ 71,121 |
| Total | <u>\$ 81,493</u> | <u>\$ 71,121</u> |
| NSP-Wisconsin accrued benefit liability recorded | 24,006 | 13,675 |
| Measurement Date | Dec. 31, 2009 | Dec. 31, 2008 |
| Significant Assumptions Used to Measure Benefit Obligations: | | |
| Discount rate for year-end valuation | 6.00% | 6.75% |
| Expected average long-term increase in compensation level | 4.00 | 4.00 |
| Mortality table | RP 2000 | RP 2000 |

At Dec. 31, 2009, Xcel Energy's pension plans, in the aggregate, had plan assets of \$2.4 billion and projected benefit obligations of \$2.8 billion. At Dec. 31, 2008, one of the pension plans had plan assets of \$259.9 million, which exceeded projected benefit obligations of \$244.3 million and all other plans in the aggregate had plan assets of \$1.9 billion and projected benefit obligations of \$2.4 billion.

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|---|---|---------------------------------------|----------------------------------|
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| NOTES TO FINANCIAL STATEMENTS (Continued) | | | |

Cash Flows — Cash funding requirements can be impacted by changes to actuarial assumptions, actual asset levels and other calculations prescribed by the funding requirements of income tax and other pension-related regulations. These regulations did not require cash funding for 2008 through 2009 for the pension plans and are not expected to require cash funding in 2010.

Xcel Energy accelerated its planned 2010 contribution of \$100 million based on available liquidity, bringing its total pension contributions to \$200 million during 2009.

- Voluntary contributions were made to the PSCo Bargaining Pension Plan of \$173 million in 2009 and \$35 million in 2008.
- Voluntary contributions were made to the NCE Non-Bargaining Pension Plan of \$27 million in 2009. No voluntary contributions were made to the plan during 2008.
- Pension funding contributions for 2011, which will be dependent on several factors including, realized asset performance, future discount rate, IRS and legislative initiatives as well as other actuarial assumptions, are estimated to range between \$100 million to \$150 million.

Plan Amendments — The decrease in the projected benefit obligation for the plan amendment is due to a change in the average earnings calculation resulting from negotiations with the PSCo Bargaining Pension Plan.

Benefit Costs — The components of net periodic pension cost (credit) are:

| (Thousands of Dollars) | 2009 | 2008 |
|------------------------------------|------------------|--------------------|
| Service cost | \$ 65,461 | \$ 62,698 |
| Interest cost | 169,790 | 167,881 |
| Expected return on plan assets | (256,538) | (274,338) |
| Amortization of prior service cost | 24,618 | 20,584 |
| Amortization of net loss | 12,455 | 11,156 |
| Net periodic pension cost (credit) | <u>\$ 15,786</u> | <u>\$ (12,019)</u> |

NSP-Wisconsin:

| | | |
|---|--------|------------|
| Net periodic pension benefit cost (credit) recognized | \$ 559 | \$ (1,041) |
|---|--------|------------|

Significant Assumptions Used to Measure Costs:

| | | |
|---|-------|-------|
| Discount rate for year-end valuation | 6.75% | 6.25% |
| Expected average long-term increase in compensation level | 4.00 | 4.00 |
| Expected average long-term rate of return on assets | 8.50 | 8.75 |

Pension costs include an expected return impact for the current year that may differ from actual investment performance in the plan. The return assumption used for 2010 pension cost calculations will be 7.79 percent. The cost calculation uses a market-related valuation of pension assets. Xcel Energy, including NSP-Wisconsin, uses a calculated value method to determine the market-related value of the plan assets. The market-related value begins with the fair market value of assets as of the beginning of the year. The market-related value is determined by adjusting the fair market value of assets to reflect the investment gains and losses (the difference between the actual investment return and the expected investment return on the market-related value) during each of the previous five years at the rate of 20 percent per year.

Xcel Energy, which includes NSP-Wisconsin, also maintains noncontributory, defined benefit supplemental retirement income plans for certain qualifying executive personnel. Benefits for these unfunded plans are paid out of operating cash flows.

Defined Contribution Plans

Xcel Energy and NSP-Wisconsin maintain 401(k) and other defined contribution plans that cover substantially all employees. The contributions for NSP-Wisconsin were approximately \$0.9 million in 2009 and 2008.

Postretirement Health Care Benefits

| | | | |
|---|---|---------------------------------------|----------------------------------|
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| NOTES TO FINANCIAL STATEMENTS (Continued) | | | |

Xcel Energy, which includes NSP-Wisconsin, has a contributory health and welfare benefit plan that provides health care and death benefits to most Xcel Energy retirees. The former NCE discontinued contributing toward health care benefits for nonbargaining employees retiring after 1998 and for bargaining employees of NSP-Minnesota and NSP-Wisconsin who retired after 1999. Employees of the former NCE who retired after 1998 are eligible to participate in the Xcel Energy health care program with no employer subsidy.

In 1993, Xcel Energy and NSP-Wisconsin adopted accounting guidance regarding other non-pension postretirement benefits and elected to amortize the unrecognized accumulated postretirement benefit obligation (APBO) on a straight-line basis over 20 years.

Regulatory agencies for nearly all retail and wholesale utility customers have allowed rate recovery of accrued postretirement benefit costs.

Plan Assets — Certain state agencies that regulate Xcel Energy's utility subsidiaries also have issued guidelines related to the funding of postretirement benefit costs. Also, a portion of the assets contributed on behalf of non-bargaining retirees has been funded into a sub-account of the Xcel Energy pension plans. These assets are invested in a manner consistent with the investment strategy for the pension plan.

Xcel Energy and NSP-Wisconsin base investment-return assumption for the postretirement health care fund assets on expected long-term performance for each of the investment types included in the asset portfolio. The assets are invested in a portfolio according to Xcel Energy's and NSP-Wisconsin's return, liquidity and diversification objectives to provide a source of funding for plan obligations and minimize the necessity of contributions to the plan, within appropriate levels of risk. The principal mechanism for achieving these objectives is the allocation of assets to selected asset classes, given the long-term risk, return, and liquidity characteristics of each particular asset class. There were no significant concentrations of risk in any particular industry, index, or entity. Investment-return volatility is not considered to be a material factor in postretirement health care costs.

The following table presents, for each of the fair value hierarchy levels, postretirement benefit plan assets that are measured at fair value as of Dec. 31, 2009:

| (Thousands of Dollars) | Level 1 | Level 2 | Level 3 | Total |
|---|-------------|-------------------|------------------|-------------------|
| Cash equivalents | \$ — | \$ 165,291 | \$ — | \$ 165,291 |
| Short term investments | — | 2,226 | — | 2,226 |
| Derivatives | — | 5,937 | — | 5,937 |
| Government securities | — | 1,538 | — | 1,538 |
| Corporate bonds | — | 60,416 | — | 60,416 |
| Asset-backed & mortgage-backed securities | — | — | 55,371 | 55,371 |
| Preferred stock | — | 540 | — | 540 |
| Registered investment companies (mutual funds) | — | 89,296 | — | 89,296 |
| Securities lending collateral obligation and other | — | 4,074 | — | 4,074 |
| Total | \$ — | \$ 329,318 | \$ 55,371 | \$ 384,689 |

The following table presents the changes in Level 3 postretirement benefit plan assets for the year ended Dec. 31, 2009:

| (Thousands of Dollars) | Jan. 1, 2009 | Realized and Unrealized Gains (Losses) | Purchases, Issuances, and Settlements (net) | Dec. 31, 2009 |
|---|--------------|--|---|---------------|
| Asset-backed & mortgage-backed securities | \$ 78,693 | \$ 4,051 | \$ (27,373) | \$ 55,371 |

| | | | |
|---|---|---------------------------------------|----------------------------------|
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| NOTES TO FINANCIAL STATEMENTS (Continued) | | | |

Benefit Obligations — A comparison of the actuarially computed benefit obligation and plan assets, on a combined basis, is presented in the following table:

| (Thousands of Dollars) | 2009 | 2008 |
|--|-------------------|-------------------|
| Change in Projected Benefit Obligation: | | |
| Obligation at Jan. 1 | \$ 794,597 | \$ 830,315 |
| Service cost | 4,665 | 5,350 |
| Interest cost | 50,412 | 51,047 |
| Medicare subsidy reimbursements | 3,226 | 6,178 |
| Plan amendments | (27,407) | — |
| Plan participants' contributions | 13,786 | 13,892 |
| Actuarial gain | (47,446) | (46,827) |
| Benefit payments | (62,931) | (65,358) |
| Obligation at Dec. 31 | <u>\$ 728,902</u> | <u>\$ 794,597</u> |

| | | |
|---|-------------------|-------------------|
| Change in Fair Value of Plan Assets: | | |
| Fair value of plan assets at Jan. 1 | \$ 299,566 | \$ 427,459 |
| Actual return (loss) return on plan assets | 72,101 | (132,226) |
| Plan participants' contributions | 13,786 | 13,892 |
| Employer contributions | 62,167 | 55,799 |
| Benefit payments | (62,931) | (65,358) |
| Fair value of plan assets at Dec. 31 | <u>\$ 384,689</u> | <u>\$ 299,566</u> |

| | | |
|--|---------------------|---------------------|
| Funded Status of Plans at Dec. 31: | | |
| Funded status | <u>\$ (344,213)</u> | <u>\$ (495,031)</u> |
| Current liabilities | (2,240) | (4,928) |
| Noncurrent liabilities | (341,973) | (490,103) |
| Net pension amounts recognized on balance sheets | <u>\$ (344,213)</u> | <u>\$ (495,031)</u> |

NSP-Wisconsin Amounts Not Yet Recognized as Components of Net

| | | |
|--------------------------|-----------|-----------|
| Periodic Cost: | | |
| Net loss | \$ 10,057 | \$ 14,982 |
| Net prior service credit | (140) | — |

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| Northern States Power Company (Wisconsin) | | | |
| NOTES TO FINANCIAL STATEMENTS (Continued) | | | |

| | | |
|-----------------------|------------------|------------------|
| Transition obligation | 514 | 685 |
| Total | <u>\$ 10,431</u> | <u>\$ 15,667</u> |

Amounts Related to the Funded Status of the Plans Have Been Recorded as Follows Based Upon Expected Recovery in Rates:

| | | |
|-------------------|------------------|------------------|
| Regulatory assets | 10,431 | 15,667 |
| Total | <u>\$ 10,431</u> | <u>\$ 15,667</u> |

| | | |
|--|--------|--------|
| NSP-Wisconsin accrued benefit liability recorded | 19,927 | 23,908 |
|--|--------|--------|

| | | |
|------------------|---------------|---------------|
| Measurement Date | Dec. 31, 2009 | Dec. 31, 2008 |
|------------------|---------------|---------------|

Significant Assumptions Used to Measure Benefit Obligations:

| | | |
|--------------------------------------|---------|---------|
| Discount rate for year-end valuation | 6.00% | 6.75% |
| Mortality table | RP 2000 | RP 2000 |

Effective Dec. 31, 2009, Xcel Energy and NSP-Wisconsin reduced the initial medical trend assumption from 7.4 percent to 6.8 percent. The ultimate trend assumption remained unchanged at 5.0 percent. The period until the ultimate rate is reached is three years. Xcel Energy and NSP-Wisconsin base the medical trend assumption on the long-term cost inflation expected in the health care market, considering the levels projected and recommended by industry experts, as well as recent actual medical cost increases experienced by the retiree medical plan.

A 1-percent change in the assumed health care cost trend rate would have the following effects on NSP-Wisconsin:

(Thousands of Dollars)

| | |
|--|----------|
| 1-percent increase in APBO components of Dec. 31, 2009 | \$ 2,007 |
| 1-percent decrease in APBO components of Dec. 31, 2009 | (1,699) |
| 1-percent increase in service and interest components of the net periodic cost | 185 |
| 1-percent decrease in service and interest components of the net periodic cost | (153) |

Cash Flows — The postretirement health care plans have no funding requirements under income tax and other retirement-related regulations other than fulfilling benefit payment obligations, when claims are presented and approved under the plans. Additional cash funding requirements are prescribed by certain state and federal rate regulatory authorities, as discussed previously. Xcel Energy, which includes NSP-Wisconsin, contributed \$62.2 million during 2009 and \$55.6 million during 2008 and expects to contribute approximately \$45.4 million during 2010.

Plan Amendments — The decrease in the projected benefit obligation for the plan amendment is due to a change in the medical experience rate resulting from negotiations with the PSCo Bargaining Postretirement Health Care Plan.

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| NOTES TO FINANCIAL STATEMENTS (Continued) | | | |

Benefit Costs — The components of net periodic postretirement benefit cost are:

| (Thousands of Dollars) | 2009 | 2008 |
|--|------------------|------------------|
| Service cost | \$ 4,665 | \$ 5,350 |
| Interest cost | 50,412 | 51,047 |
| Expected return on plan assets | (22,775) | (31,851) |
| Amortization of transition obligation | 14,444 | 14,577 |
| Amortization of prior service cost | (2,726) | (2,175) |
| Amortization of net loss | 19,329 | 11,498 |
| Net periodic postretirement benefit cost | <u>\$ 63,349</u> | <u>\$ 48,446</u> |

NSP-Wisconsin:

| | | |
|---|----------|----------|
| Net periodic postretirement benefit cost recognized | \$ 2,126 | \$ 2,011 |
|---|----------|----------|

Significant Assumptions Used to Measure Costs:

| | | |
|---|-------|-------|
| Discount rate for year-end valuation | 6.75% | 6.25% |
| Expected average long-term rate of return on assets (before tax) | 7.50 | 7.50 |

Projected Benefit Payments

The following table lists the projected benefit payments for the pension and postretirement benefit plans.

| (Thousands of Dollars) | Projected Pension Benefit Payments | Gross Projected Postretirement Health Care Benefit Payments | Expected Medicare Part D Subsidies | Net Projected Postretirement Health Care Benefit Payments |
|------------------------|---------------------------------------|--|--|--|
| 2010 | \$ 238,929 | \$ 58,738 | \$ 4,901 | \$ 53,837 |
| 2011 | 230,833 | 60,202 | 5,184 | 55,018 |
| 2012 | 234,256 | 60,665 | 5,529 | 55,136 |
| 2013 | 237,817 | 60,785 | 5,841 | 54,944 |
| 2014 | 244,160 | 61,260 | 6,075 | 55,185 |
| 2015-2019 | 1,256,824 | 313,040 | 33,598 | 279,442 |

7. Derivative Instruments

Effective Jan. 1, 2009, NSP-Wisconsin adopted new guidance on disclosures about derivative instruments and hedging activities contained in *ASC 815 Derivatives and Hedging*, which requires additional disclosures regarding why an entity uses derivative instruments, the volume of an entity's derivative activities, the fair value amounts recorded to the balance sheet for derivatives, the gains and losses on derivative instruments included in the statement of income or deferred, and information regarding certain credit-risk-related contingent features in derivative contracts.

NSP-Wisconsin enters into derivative instruments, including forward contracts, futures, swaps and options, to reduce risk in connection with changes in interest rates and utility commodity prices. See additional information pertaining to the valuation of derivative instruments in Note 8 to the financial statements.

Interest Rate Derivatives — NSP-Wisconsin enters into various instruments that effectively fix the interest payments on certain floating rate debt obligations or effectively fix the yield or price on a specified benchmark interest rate for a specific period. These derivative instruments are designated as cash flow hedges for accounting purposes.

At Dec. 31, 2009, the amount of accumulated other comprehensive income related to interest rate derivatives expected to be reclassified into earnings during the next 12 months is \$0.1 million and will be reclassified as the related hedged interest rate transactions impact earnings. Accumulated other comprehensive losses related to interest rate derivatives reclassified into earnings during the year ended Dec. 31, 2009 were \$0.1 million.

| | | | |
|---|---|---------------------------------------|----------------------------------|
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Commodity Derivatives — NSP-Wisconsin enters into derivative instruments to manage variability of future cash flows from changes in commodity prices in its electric and natural gas operations. This could include the purchase or sale of energy or energy-related products, natural gas to generate electric energy and gas for resale.

At Dec. 31, 2009, NSP-Wisconsin had no commodity derivative contracts designated as cash flow hedges. However, as of Dec. 31, 2009, NPS-Wisconsin has entered into derivative instruments that mitigate commodity price risk on behalf of electric and natural gas customers but are not designated as qualifying hedging instruments. Changes in the fair value of these commodity derivative instruments are deferred as a regulatory asset or liability based on commission approved regulatory recovery mechanisms.

During the year ended Dec. 31, 2009, changes in the fair value of natural gas commodity derivatives resulted in \$0.1 million of net gains, recognized as regulatory assets and liabilities. During 2009, settlement losses on natural gas commodity derivatives of \$3.4 million were incurred subject to purchased natural gas cost recovery mechanisms, which capture derivative settlement gains and losses out of income as a regulatory asset or liability, as appropriate. During 2009, NSP-Wisconsin recognized \$1.0 million of losses in earnings for settlement losses of natural gas commodity derivatives.

NSP-Wisconsin had no derivative instruments designated as fair value hedges during the year ended Dec. 31, 2009, and as such, had no gains or losses from fair value hedges or related hedged transactions for the period.

The following table shows the commodity derivatives recorded to derivative instruments valuation in the balance sheets:

| (Thousands of Dollars) | 2009 | | 2008 | |
|--|--|--|--|--|
| | Derivative Instruments Valuation - Assets ^(a) | Derivative Instruments Valuation - Liabilities | Derivative Instruments Valuation - Assets ^(a) | Derivative Instruments Valuation - Liabilities |
| Natural gas hedging derivative instruments | \$ 613 | \$ 20 | \$ 2 | \$ 1,869 |

Financial Impact of Qualifying Cash Flow Hedges — The impact of qualifying cash flow hedges on NSP-Wisconsin's accumulated other comprehensive income, included in the statements of common stockholder's equity and comprehensive income, is detailed in the following table:

| (Thousands of Dollars) | 2009 | 2008 |
|---|----------|----------|
| Accumulated other comprehensive loss related to cash flow hedges at Jan. 1 | \$ (742) | \$ (820) |
| After-tax net realized losses on derivative transactions reclassified into earnings | 76 | 78 |
| Accumulated other comprehensive loss related to cash flow hedges at Dec. 31 | \$ (666) | \$ (742) |

At Dec. 31, 2009, commodity derivatives recorded to derivative instruments valuation included derivative contracts with gross notional amounts of approximately 2,053,000 MMBtu of natural gas. These amounts reflect the gross notional amounts of futures and forwards and are not reflective of net positions in the underlying commodities. Notional amounts for options are also included on a gross basis, but are weighted for the probability of exercise.

Credit Related Contingent Features — Contract provisions of the derivative instruments that NSP-Wisconsin enters into may require the posting of collateral or settlement of the contracts for various reasons, including if NSP-Wisconsin is unable to maintain its credit rating. If the credit rating of NSP-Wisconsin at Dec. 31, 2009 were downgraded below investment grade, no contracts underlying NSP-Wisconsin's derivative liabilities would require the posting of collateral or contract settlement upon the downgrade.

Certain of NSP-Wisconsin's derivative instruments are subject to contract provisions that contain adequate assurance clauses. These provisions allow counterparties to seek performance assurance, including cash collateral, in the event that NSP-Wisconsin's ability to fulfill its contractual obligations is reasonably expected to be impaired. As of Dec. 31, 2009, NSP-Wisconsin had no collateral posted related to adequate assurance clauses in derivative contracts.

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NOTES TO FINANCIAL STATEMENTS (Continued)

8. Financial Instruments

The estimated Dec. 31 fair values of NSP-Wisconsin's recorded financial instruments are as follows:

| (Thousands of Dollars) | 2009 | | 2008 | |
|---|-----------------|------------|-----------------|------------|
| | Carrying Amount | Fair Value | Carrying Amount | Fair Value |
| Other investments | \$ 51 | \$ 51 | \$ 160 | \$ 160 |
| Long-term debt, including current portion | 367,327 | 392,460 | 432,092 | 438,050 |

The fair value of cash and cash equivalents, notes and accounts receivable and notes and accounts payable are not materially different from their carrying amounts. The fair value of NSP-Wisconsin's long-term debt is estimated based on the quoted market prices for the same or similar issues or the current rates for debt of the same remaining maturities and credit quality.

The fair value estimates presented are based on information available to management as of Dec. 31, 2009 and 2008. These fair value estimates have not been comprehensively revalued for purposes of these financial statements since that date and current estimates of fair values may differ significantly.

NSP-Wisconsin provides a guarantee for payment or performance under a specified agreement. As a result, NSP-Wisconsin's exposure under the guarantee is based upon the net liability under the specified agreement. The guarantee issued by NSP-Wisconsin limits the exposure of NSP-Wisconsin to a maximum amount stated in the guarantee. The guarantee requires no liability to be recorded, contains no recourse provisions and requires no collateral. On Dec. 31, 2009, NSP-Wisconsin had the following guarantee and exposure related to that guarantee:

| Nature of Guarantee | Guarantee Amount | Current Exposure | Term or Expiration Date | Triggering Event Requiring Performance | Assets Held as Collateral |
|--|------------------|------------------|-------------------------|--|---------------------------|
| (Millions of Dollars) Guarantee of customer loans for the Farm Rewiring Program | 1.0 | 0.5 | Continuing | (a) | N/A |

(a) The debtor becomes the subject of bankruptcy or other insolvency proceedings.

Letters of Credit

NSP-Wisconsin may use letters of credit, generally with terms of one year, to provide financial guarantees for certain operating obligations. At Dec. 31, 2009 and 2008, there were no letters of credit outstanding.

9. Fair Value Measurements

Effective Jan. 1, 2008, NSP-Wisconsin adopted new guidance for recurring fair value measurements contained in *ASC 820 Fair Value Measurements and Disclosures* which provides a single definition of fair value and requires enhanced disclosures about assets and liabilities measured at fair value. A hierarchal framework for disclosing the observability of the inputs utilized in measuring assets and liabilities at fair value was established by this guidance. The three levels in the hierarchy and examples of each level are as follows:

Level 1 — Quoted prices are available in active markets for identical assets or liabilities as of the reported date. The types of assets and liabilities included in Level 1 are highly liquid and actively traded instruments with quoted prices.

| | | | |
|---|---|---------------------------------------|----------------------------------|
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Level 2 — Pricing inputs are other than quoted prices in active markets, but are either directly or indirectly observable as of the reported date. The types of assets and liabilities included in Level 2 are typically either comparable to actively traded securities or contracts or priced with models using highly observable inputs.

Level 3 — Significant inputs to pricing have little or no observability as of the reporting date. The types of assets and liabilities included in Level 3 are those with inputs requiring significant management judgment or estimation.

Fair value for commodity derivatives is determined based on observable prices for identical or similar forward contracts, or internally prepared option valuation models using observable forward curves and volatilities. NSP-Wisconsin continuously monitors the creditworthiness of the counterparties to its commodity derivative contracts and assesses each counterparty's ability to perform on the transactions set forth in the contracts. Given this assessment, as well as an assessment of the impact of NSP-Wisconsin's own credit risk when determining the fair value of commodity derivative liabilities, the impact of considering credit risk was immaterial to the fair value of commodity derivative assets and liabilities presented in the balance sheets.

The following tables present, for each of these hierarchy levels, NSP-Wisconsin's assets and liabilities that are measured at fair value on a recurring basis:

| (Thousands of Dollars) | Dec. 31, 2009 | | | | |
|----------------------------------|---------------|---------|---------|-------------------------------------|-------------|
| | Level 1 | Level 2 | Level 3 | Counterparty Netting ^(a) | Net Balance |
| Commodity derivative assets | \$ — | \$ 608 | \$ — | \$ 5 | \$ 613 |
| Commodity derivative liabilities | — | 15 | — | 5 | 20 |

| (Thousands of Dollars) | Dec. 31, 2008 | | | | |
|----------------------------------|---------------|---------|---------|-------------------------------------|-------------|
| | Level 1 | Level 2 | Level 3 | Counterparty Netting ^(a) | Net Balance |
| Commodity derivative assets | \$ — | \$ 2 | \$ — | \$ — | \$ 2 |
| Commodity derivative liabilities | 600 | 1,269 | — | — | 1,869 |

^(a) *ASC 815 Derivatives and Hedging* permits the netting or receivables and payables for derivatives and related collateral amounts when a legally enforceable master netting agreement exists between Xcel Energy and a counterparty. A master netting agreement is an agreement between two parties who have multiple contracts with each other that provides for the net settlement of all contracts in the event of default on or termination of any one contract.

10. Rate Matters

Pending and Recently Concluded Regulatory Proceedings — PSCW

Base Rate

2008 Electric Rate Case — Nuclear Decommissioning Expenses — In January 2008, the PSCW issued the final order in NSP-Wisconsin's 2008 test year rate case. The PSCW's final order included recovery of \$8.7 million of annual nuclear decommissioning expenses, subject to refund, in anticipation of potential decreases in NSP-Minnesota's decommissioning expenses.

In June 2009, the MPUC issued the final order in its review of NSP-Minnesota's 2009 nuclear plant decommissioning accrual, and as a result of that order, the Wisconsin retail jurisdiction's share of annual nuclear decommissioning expenses decreased to approximately \$1.4 million, effective January 2009. The PSCW reviewed NSP-Wisconsin's nuclear decommissioning expenses in the context of the company's 2010 electric rate case, and reduced the NSP-Wisconsin's 2010 revenue requirements pursuant to the refund provision in the 2008 rate case order.

The June 2009 MPUC order also directed NSP-Minnesota to return to customers their contributions made to the external escrow-decommissioning fund for the Monticello nuclear plant. In NSP-Wisconsin's 2010 electric rate case the PSCW decided that NSP-Wisconsin should return the Wisconsin retail jurisdiction's share of these funds, with interest to customers in the next rate case.

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NSP-Wisconsin's share of these funds is approximately \$5.9 million as of Dec. 31, 2009.

2010 Electric and Natural Gas Rate Case — In June 2009, NSP-Wisconsin filed an electric and gas rate case in Wisconsin seeking an increase in retail electric rates of \$30.4 million, or 5.7 percent, and proposed no change in natural gas rates. The request was based on an ROE of 10.75 percent, an equity ratio of 53.12 percent, an electric rate base of \$644 million, a gas rate base of \$81 million and a 2010 forecasted test year. The request was comprised of a base rate increase of \$45.1 million offset by projected fuel decreases of \$14.7 million.

In December 2009, the PSCW approved an electric rate increase of approximately \$6.4 million or 1.2 percent and no change in gas rates, based on a 10.4 percent ROE and a 52.30 percent equity ratio. The PSCW ordered NSP-Wisconsin to apply \$6.4 million of the estimated 2009 fuel refund obligation to offset the rate increase. Lastly, the PSCW approved NSP-Wisconsin's request for a limited rate case reopener in 2011 to update certain costs that are billed to NSP-Wisconsin through the interchange agreement with NSP-Minnesota.

The base non-fuel adjustments made by the PSCW include: (1) adjustments to the ROE and equity ratio as discussed above; (2) reduced interchange agreement fixed charge billings; and (3) a disallowance of certain employee compensation expenses. In addition, the PSCW adjustments include a \$9.1 million reduction for Prairie Island nuclear plant decommissioning and depreciation expense as a result of the 10-year life extension approved by the MPUC earlier this year. The PSCW approved NSP-Wisconsin's request to discontinue the practice of reducing rate base and common equity to account for appropriated retained earnings associated with certain hydro licenses.

A summary of the PSCW's adjustments is listed below:

| Millions of Dollars | Request | PSCW Approved |
|--------------------------------|----------------|------------------|
| Base non-fuel | \$ 45.1 | \$ 35.8 |
| Fuel | (14.7) | (20.3) |
| Prairie Island decommissioning | — | (9.1) |
| Rate increase | <u>\$ 30.4</u> | <u>\$ 6.4</u> |

Other

2009 Electric Fuel Cost Recovery — NSP-Wisconsin's actual fuel and purchased power costs for 2009 were less than the amount authorized in rates, primarily due to lower load and lower market prices for fuel and purchased power. In April 2009, the PSCW determined fuel costs were outside the established variance ranges and set NSP-Wisconsin's electric rates subject to refund with interest, pending a full review of 2009 fuel costs.

The PSCW has not yet completed its review of NSP-Wisconsin's 2009 fuel costs. However, based on actual 2009 fuel costs, NSP-Wisconsin has established a liability of \$18.5 million to reflect its expected 2009 fuel refund obligation. As noted above, the PSCW ordered NSP-Wisconsin to apply \$6.4 million of the 2009 fuel refund obligation to offset the 2010 electric rate increase. NSP-Wisconsin filed an application with the PSCW in February 2010, requesting authorization to immediately refund the remainder of its 2009 fuel refund obligation to customers before the PSCW completes its review of actual 2009 fuel costs. If the PSCW review determines an additional refund is owed, the balance would be deferred and returned to customers in NSP-Wisconsin's next rate filing.

Pending and Recently Concluded Regulatory Proceedings — FERC

FERC Section 5 Rate Cases for Interstate Gas Pipelines — In November 2009, the FERC approved orders initiating rate investigations under Section 5 of the Natural Gas Act (NGA) against Northern Natural Gas Company (NNG) and Great Lakes Gas Transmission Company (GLGT). NSP-Minnesota and NSP-Wisconsin are together the largest customer on NNG, holding \$41 million per year of maximum rate storage and transportation contracts.

According to the FERC orders, FERC staff concluded, based on a review of the financial information filed with the FERC by the pipelines, that each of the pipelines are substantially over-recovering their cost of service and earning excessive ROEs. The orders

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require the pipelines to file full cost and revenue studies, and the matters were set for hearing before an ALJ on an expedited basis. If the FERC orders the pipelines to reduce their transportation and storage rates, the rate reductions and any associated refunds would be reflected in the purchased gas and electric fuel cost adjustment mechanisms of the Xcel Energy utility subsidiaries.

Xcel Energy has filed an intervention as part of a group of similarly situated GLGT shippers in the GLGT Section 5 case, and filed to intervene individually in the NNG Section 5 rate case. The FERC ALJ conducted a pre-hearing conference on Jan. 12, 2010 and established the procedural schedule for the proceedings. If fully litigated, the Section 5 rate cases can be expected to go to hearings before the ALJ beginning Aug. 2, 2010. An initial decision must be issued by Nov. 11, 2010.

11. Commitments and Contingent Liabilities

Capital Commitments — As of Dec. 31, 2009, the estimated cost of the capital expenditure programs and other capital requirements of NSP-Wisconsin is approximately \$135 million in 2010, \$155 million in 2011 and \$160 million in 2012. NSP-Wisconsin's capital forecast includes the following major project:

CapX 2020 — In 2006, CapX 2020, an alliance of electric cooperatives, municipals and investor-owned utilities in the upper Midwest, including Xcel Energy, announced that it had identified several groups of transmission projects that proposed to be complete by 2020. Group 1 project investments are expected to total approximately \$1.7 billion, with major construction targeted to begin in 2010 and ending three to five years later. Xcel Energy's investment is expected to be approximately \$900 million depending on the route and configuration approved by the MPUC and the PSCW. Approximately 75 percent of the 2010 capital expenditures and return on investment for transmission projects are expected to be recovered under an NSP-Minnesota TCR tariff rider mechanism authorized by Minnesota legislation, as well as a similar TCR mechanism passed in South Dakota. Cost-recovery by NSP-Wisconsin is expected to occur through the biennial PSCW rate case process.

The capital expenditure programs of NSP-Wisconsin are subject to continuing review and modification. Actual utility construction expenditures may vary from the estimates due to changes in electric and natural gas projected load growth regulatory decisions, the desired reserve margin and the availability of purchased power, as well as alternative plans for meeting NSP-Wisconsin's long-term energy needs. In addition, NSP-Wisconsin's ongoing evaluation of compliance with future requirements to install emission-control equipment and merger, acquisition and divestiture opportunities to support corporate strategies may impact actual capital requirements.

Fuel Contracts — NSP-Wisconsin has contracts providing for the purchase and delivery of a significant portion of its current coal and natural gas requirements. These contracts expire in various years between 2010 and 2032. In addition, NSP-Wisconsin may be required to pay additional amounts depending on actual quantities shipped under these agreements. As NSP-Wisconsin does not have an automatic electric fuel adjustment clause for Wisconsin retail customers, NSP-Wisconsin may seek deferred accounting treatment and future rate recovery of increased costs due to an emergency event, if that event causes fuel costs to exceed the amount included in rates on an annual basis by more than 2 percent.

The estimated minimum purchases for NSP-Wisconsin under these contracts as of Dec. 31, 2009, is as follows:

| (Millions of Dollars) | 2009 |
|--------------------------------|---------|
| Coal | \$ 16.9 |
| Natural gas supply | 25.4 |
| Gas storage and transportation | 101.1 |

Leases — NSP-Wisconsin leases a variety of equipment and facilities used in the normal course of business, which are accounted for as operating leases. Rental expense under operating lease obligations was approximately \$1.9 million and \$2.1 million for 2009 and 2008, respectively. The majority of rental expense is for one-year renewable leases.

Future commitments under operating leases are:

| (Millions of Dollars) | |
|-----------------------|--------|
| 2010 | \$ 1.0 |
| 2011 | 1.3 |

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| 2012 | 1.1 |
| 2013 | 1.0 |
| 2014 | 1.0 |
| 2015 and thereafter | 7.4 |
| Total | \$ 12.8 |

Joint Operating System — The electric production and transmission system of NSP-Wisconsin is managed as an integrated system with that of NSP-Minnesota, jointly referred to as the NSP System. The electric production and transmission costs of the entire NSP system are shared by NSP-Minnesota and NSP-Wisconsin. A FERC approved agreement between the two companies, called the Interchange Agreement, provides for the sharing of all costs of generation and transmission facilities of the system, including capital costs. Such costs include current and potential obligations of NSP-Minnesota related to its nuclear generating facilities.

NSP-Minnesota's public liability for claims resulting from any nuclear incident is limited to \$12.5 billion under the Price-Anderson amendment to the Atomic Energy Act of 1954, as amended. NSP-Minnesota has secured \$300 million of coverage for its public liability exposure with a pool of insurance companies. The remaining \$12.2 billion of exposure is funded by the Secondary Financial Protection Program, available from assessments by the federal government in case of a nuclear accident. NSP-Minnesota is subject to assessments of up to \$117.5 million per reactor per accident for each of its three licensed reactors, to be applied for public liability arising from a nuclear incident at any licensed nuclear facility in the United States. The maximum funding requirement is \$17.5 million per reactor during any one year. These maximum assessment amounts are both subject to inflation adjustment by the NRC and state premium taxes. The NRC's last adjustment was effective Oct. 29, 2008. The next adjustment is due on or before Oct. 29, 2013.

NSP-Minnesota purchases insurance for property damage and site decontamination cleanup costs from Nuclear Electric Insurance Ltd. (NEIL). The coverage limits are \$2.3 billion for each of NSP-Minnesota's two nuclear plant sites. NEIL also provides business interruption insurance coverage, including the cost of replacement power obtained during certain prolonged accidental outages of nuclear generating units. Premiums are expensed over the policy term. All companies insured with NEIL are subject to retroactive premium adjustments if losses exceed accumulated reserve funds. Capital has been accumulated in the reserve funds of NEIL to the extent that NSP-Minnesota would have no exposure for retroactive premium assessments in case of a single incident under the business interruption and the property damage insurance coverage. However, in each calendar year, NSP-Minnesota could be subject to maximum assessments of approximately \$15.2 million for business interruption insurance and \$30.9 million for property damage insurance if losses exceed accumulated reserve funds.

Environmental Contingencies

NSP-Wisconsin has been, or is currently, involved with the cleanup of contamination from certain hazardous substances at several sites. In many situations, NSP-Wisconsin believes it will recover some portion of these costs through insurance claims. Additionally, where applicable, NSP-Wisconsin is pursuing, or intends to pursue, recovery from other PRPs and through the rate regulatory process. New and changing federal and state environmental mandates can also create added financial liabilities for NSP-Wisconsin, which are normally recovered through the rate regulatory process. To the extent any costs are not recovered through the options listed above, NSP-Wisconsin would be required to recognize an expense.

Site Remediation — NSP-Wisconsin must pay all or a portion of the cost to remediate sites where past activities of NSP-Wisconsin or other parties have caused environmental contamination. Environmental contingencies could arise from various situations including sites of former MGPs operated by NSP-Wisconsin, its predecessors, or other entities; and third party sites, such as landfills, to which NSP-Wisconsin is alleged to be a PRP that sent hazardous materials and wastes. At Dec. 31, 2009, the liability for the cost of remediating these sites was estimated to be \$100.8 million, of which \$5.7 million was considered to be a current liability.

MGP Sites

Ashland MGP Site — NSP-Wisconsin has been named a PRP for creosote and coal tar contamination at a site in Ashland, Wis. The Ashland/Northern States Power Lakefront Superfund Site (Ashland site) includes property owned by NSP-Wisconsin, which was previously an MGP facility and two other properties: an adjacent city lakeshore park area, on which an unaffiliated third party previously operated a sawmill, and an area of Lake Superior's Chequamegon Bay adjoining the park.

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In September 2002, the Ashland site was placed on the National Priorities List. A final determination of the scope and cost of the remediation of the Ashland site is not currently expected until 2010. In October 2004, the state of Wisconsin filed a lawsuit in Wisconsin state court for reimbursement of past oversight costs incurred at the Ashland site between 1994 and March 2003 in the approximate amount of \$1.4 million. The state also alleged a claim for forfeitures and interest. This litigation was resolved in the first quarter of 2009, and all costs paid to the state are expected to be recoverable in rates.

In 2009, the EPA issued its proposed remedial action plan (PRAP). The estimated remediation costs for the cleanup proposed by the EPA in the PRAP range between \$94.4 million and \$112.8 million. NSP-Wisconsin submitted comments to EPA in response to the PRAP, and indicated that it had serious concerns about the cleanup approach proposed by the EPA. It is expected that the EPA will select a final remedial action plan sometime in early 2010.

NSP-Wisconsin's potential liability, the actual cost of remediating the Ashland site and the time frame over which the amounts may be paid out are not determinable until the EPA selects a remediation strategy for the entire site and determines NSP-Wisconsin's level of responsibility. NSP-Wisconsin continues to work with the WDNR to access state and federal funds to apply to the ultimate remediation cost of the entire site. NSP-Wisconsin has recorded a liability of \$97.5 million based upon the minimum of the range of remediation costs established by the PRAP, together with estimated outside legal, consultant and remedial design costs. NSP-Wisconsin has deferred, as a regulatory asset, the costs accrued for the Ashland site based on an expectation that the PSCW will continue to allow NSP-Wisconsin to recover payments for environmental remediation from its customers. The PSCW has consistently authorized recovery in NSP-Wisconsin rates of all remediation costs incurred at the Ashland site and has authorized recovery of similar remediation costs for other Wisconsin utilities. External MGP remediation costs are subject to deferral in the Wisconsin retail jurisdiction and are reviewed for prudence as part of the Wisconsin biennial retail rate case process.

In addition, in 2003, the Wisconsin Supreme Court rendered a ruling that reopens the possibility that NSP-Wisconsin may be able to recover a portion of the remediation costs from its insurance carriers. Any insurance proceeds received by NSP-Wisconsin will be credited to ratepayers.

In addition to potential liability for remediation, NSP-Wisconsin may also have potential liability for natural resource damages at the Ashland site. NSP-Wisconsin has recorded an estimate of its potential liability based upon its best estimate of potential exposure.

Asbestos Removal — Some of NSP-Wisconsin's facilities contain asbestos. Most asbestos will remain undisturbed until the facilities that contain it are demolished or renovated. NSP-Wisconsin's removal costs for asbestos are expected to be immaterial; therefore, no ARO was recorded. See additional discussion of AROs below. It may be necessary to remove some asbestos to perform maintenance or make improvements to other equipment. The cost of removing asbestos as part of other work is immaterial and is recorded as incurred as operating expenses for maintenance projects, capital expenditures for construction projects or removal costs for demolition projects.

Other Environmental Requirements

EPA GHG Endangerment Finding — On Dec. 7, 2009, in response to the U. S. Supreme Court's decision in *Massachusetts v. EPA*, 549 U. S. 497 (2007), the EPA issued its "endangerment" finding that GHG emissions endanger public health and welfare and that emissions from motor vehicles contribute to the GHGs in the atmosphere. This endangerment finding creates a mandatory duty for the EPA to regulate GHGs from light duty vehicles. The EPA has proposed to finalize GHG efficiency standards for light duty vehicles by spring 2010. Thereafter, the EPA anticipates phasing-in permit requirements and regulation of GHGs for large stationary sources, such as power plants, in calendar year 2011.

CAIR — In March 2005, the EPA issued the CAIR to further regulate SO₂ and NO_x emissions. The objective of CAIR is to cap emissions of SO₂ and NO_x in the eastern United States, including Wisconsin. In response to the decisions by the D.C. Circuit Court of Appeals vacating but reinstating CAIR while the EPA develops revised regulations, the EPA has indicated that a CAIR replacement rule will be proposed in early 2010 with finalization planned for early 2011.

As currently written, CAIR has a two-phase compliance schedule, beginning in 2009 for NO_x and 2010 for SO₂, with a final compliance deadline in 2015 for both emissions. Under CAIR, each affected state will be allocated an emissions budget for SO₂ and NO_x that will result in significant emission reductions. It will be based on stringent emission controls and forms the basis for a cap and trade program. State emission budgets or caps decline over time. States can choose to implement an emissions reduction program

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based on the EPA's proposed model program, or they can propose another method, which the EPA would need to approve.

For 2009, the NOx allowance costs for NSP-Wisconsin were \$0.5 million. The estimated NOx allowance cost for 2010 is \$0.4 million. Allowance cost estimates for NSP-Wisconsin are based on fuel quality and current market data. NSP-Wisconsin believes the cost of any required capital investment or allowance purchases will be recoverable from customers in rates.

CAMR — In March 2005, the EPA issued the CAMR, which regulated mercury emissions from power plants. In February 2008, the D. C. Circuit Court of Appeals vacated CAMR, which impacts federal CAMR requirements but not necessarily state-only rules. The EPA has agreed to finalize MACT emission standards for all hazardous air pollutants from electric utility steam generating units by November 2011 to replace CAMR. Xcel Energy, the parent company of NSP-Wisconsin, anticipates that the EPA will require affected facilities to demonstrate compliance within 18 to 36 months thereafter.

Wisconsin Mercury Rule — On Dec. 1, 2008, the Wisconsin mercury reduction rule took effect, which impacts NSP-Wisconsin's Bay Front plant. The rule applies to coal-fired utility boilers and requires that small coal-fired utility boilers, which include all three boilers at the Bay Front plant, must perform a top-down best available control technology (BACT) analysis for mercury by June 30, 2011, and limit mercury emissions to a level that is determined by the WDNR to be BACT by Jan. 1, 2015.

NSP-Wisconsin has proposed a gasifier project for boiler 5. If the gasifier project is implemented prior to 2015, that boiler will no longer be subject to this rule as long as the modification does not increase mercury emissions, and the boiler no longer burns coal. At that point, it will likely be subject to revised commercial and industrial boiler Maximum Achievable Control Technology (Boiler MACT) requirements. In addition, if the Boiler MACT is revised prior to 2015, boilers 1 and 2 will no longer be subject to this rule, and will need to comply with the Boiler MACT. As such, any cost estimates to comply with the Wisconsin mercury reduction rule are premature at this time.

Federal Clean Water Act — The federal Clean Water Act requires the EPA to regulate cooling water intake structures to assure that these structures reflect the best technology available (BTA) for minimizing adverse environmental impacts. In July 2004, the EPA published phase II of the rule, which applies to existing cooling water intakes at steam-electric power plants. Several lawsuits were filed against the EPA in the United States Court of Appeals for the Second Circuit (Court of Appeals) challenging the phase II rulemaking. In January 2007, the Court of Appeals issued its decision and remanded the rule to the EPA for reconsideration. In June 2007, the EPA suspended the deadlines and referred any implementation to each state's best professional judgment until the EPA is able to fully respond to the remand. In April 2008, the U. S. Supreme Court granted limited review of the Court of Appeals' opinion to determine whether the EPA has the authority to consider costs and benefits in assessing BTA. On April 1, 2009, the U. S. Supreme Court issued a decision in *Entergy Corp. v. Riverkeeper, Inc.*, concluding that the EPA can consider a cost benefit analysis when establishing BTA. The decision overturned only one aspect of the Court of Appeals' earlier opinion, and gives the EPA the discretion to consider costs and benefits when it reconsiders its phase II rules. Until the EPA fully responds to the Court of Appeals' decision, the rule's compliance requirements and associated deadlines will remain unknown. As such, it is not possible to provide an accurate estimate of the overall cost of this rulemaking at this time.

Asset Retirement Obligations

NSP-Wisconsin records future plant removal obligations as a liability at fair value with a corresponding increase to the carrying values of the related long-lived assets in accordance with *ASC 410 Asset Retirement and Environmental Obligations*. This liability will be increased over time by applying the interest method of accretion to the liability and the capitalized costs will be depreciated over the useful life of the related long-lived assets. The recording of the obligation for regulated operations has no income statement impact due to the deferral of the adjustments through the establishment of a regulatory asset.

Recorded ARO — NSP-Wisconsin recognized an ARO for the retirement costs of natural gas mains and for the removal of electric transmission and distribution equipment. The electric transmission and distribution ARO consists of many small potential obligations associated with polychlorinated biphenyls (PCBs), mineral oil, storage tanks, treated poles, lithium batteries, mercury and street lighting lamps. These electric and natural gas assets have many in-service dates for which it is difficult to assign the obligation to a particular year. Therefore, the obligation was measured using an average service life.

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A reconciliation of the beginning and ending aggregate carrying amounts of NSP-Wisconsin's AROs is shown in the table below for the 12 months ended Dec. 31, 2009 and Dec. 31, 2008, respectively:

| (Thousands of Dollars) | Beginning Balance Jan. 1, 2009 | Liabilities Recognized | Liabilities Settled | Accretion | Revisions to Prior Estimates | Ending Balance Dec. 31, 2009 |
|---|-----------------------------------|---------------------------|------------------------|-------------|------------------------------------|------------------------------------|
| Electric plant | | | | | | |
| Electric transmission and distribution | \$ 29 | \$ — | \$ — | \$ 2 | \$ (5) | \$ 26 |
| Natural gas plant | | | | | | |
| Gas transmission and distribution | 56 | — | — | 4 | — | 60 |
| Total liability | <u>\$ 85</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ 6</u> | <u>\$ (5)</u> | <u>\$ 86</u> |

NSP-Wisconsin revised electric transmission and distribution AROs due to revised estimates and end of life dates.

| (Thousands of Dollars) | Beginning Balance Jan. 1, 2008 | Liabilities Recognized | Liabilities Settled | Accretion | Revisions to Prior Estimates | Ending Balance Dec. 31, 2008 |
|---|-----------------------------------|---------------------------|------------------------|--------------|------------------------------------|------------------------------------|
| Electric plant | | | | | | |
| Electric transmission and distribution | \$ 24 | \$ — | \$ — | \$ 1 | \$ 4 | \$ 29 |
| Natural gas plant | | | | | | |
| Gas transmission and distribution | 2,878 | — | — | 72 | (2,894) | 56 |
| Total liability | <u>\$ 2,902</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ 73</u> | <u>\$ (2,890)</u> | <u>\$ 85</u> |

Legal Contingencies

Lawsuits and claims arise in the normal course of business. Management, after consultation with legal counsel, has recorded an estimate of the probable cost of settlement or other disposition of them. The ultimate outcome of these matters cannot presently be determined. Accordingly, the ultimate resolution of these matters could have a material adverse effect on NSP-Wisconsin's financial position and results of operations.

Gas Trading Litigation

Arandell vs. e prime, Xcel Energy, NSP-Wisconsin et al. — e prime was a subsidiary of Xcel Energy Markets Holdings Inc., which is a wholly owned subsidiary of Xcel Energy. Among other things, e prime was in the business of natural gas trading and marketing. e prime has not engaged in natural gas trading or marketing activities since 2003. In February 2007, a complaint was filed alleging that NSP-Wisconsin, Xcel Energy and e prime, among others, engaged in fraud and anticompetitive activities in conspiring to restrain the trade of natural gas and manipulate natural gas prices. The plaintiffs seek a declaration that contracts for natural gas entered into between Jan. 1, 2000 and Oct. 31, 2002 are void that they are entitled to repayment for amounts paid for natural gas during that time period, and that treble damages are appropriate. The case was filed in the Wisconsin State Court (Dane County), and then removed to U. S. District Court for the Western District of Wisconsin. In June 2007, the plaintiffs filed a motion to remand the matter to state court, which was denied, and the matter was transferred by the Multi-District Litigation panel to Federal District Court Judge Pro in Nevada, who is the judge assigned to the Western Area Wholesale Natural Gas Antitrust Litigation. In July 2007, plaintiffs filed an amended complaint in Federal District Court in Nevada, which includes allegations against NRG, a former Xcel Energy subsidiary. In February 2008, the court denied the defendants' motions for summary judgment, granted plaintiffs' motion to conduct limited discovery, and in December 2009 allowed defendants to renew their summary judgment motions.

In late March 2009, *Newpage Wisconsin System Inc.* commenced a lawsuit in state court in Wood County, Wis. The allegations are substantially similar to *Arandell* and name several defendants, including Xcel Energy, e prime and NSP-Wisconsin. In September 2009, Plaintiffs moved to the Newpage and Arandell matters. Defendants have filed motions to dismiss and, as with *Arandell*, Xcel Energy, e prime and NSP-Wisconsin believe the allegations asserted against them are without merit and they intend to vigorously defend against the asserted claims.

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Environmental Litigation

Carbon Dioxide Emissions Lawsuit — In 2004, the attorneys general of eight states and New York City, as well as several environmental groups, filed lawsuits in U. S. District Court in the Southern District of New York against five utilities, including Xcel Energy, the parent company of NSP-Wisconsin, to force reductions in CO₂ emissions. The other utilities include American Electric Power Co., Southern Co., Cinergy Corp. and Tennessee Valley Authority. The lawsuits allege that CO₂ emitted by each company is a public nuisance as defined under state and federal common law because it has contributed to global warming. The lawsuits do not demand monetary damages. Instead, the lawsuits ask the court to order each utility to cap and reduce its CO₂ emissions. On Sept. 19, 2005, the court granted a motion to dismiss on constitutional grounds. Plaintiffs filed an appeal to the U. S. Court of Appeals for the Second Circuit. On Sept. 21, 2009, the Court of Appeals issued an opinion reversing the lower court decision. On Nov. 5, 2009, the defendants, including Xcel Energy, filed a petition for rehearing and en banc review. It is uncertain when the Court of Appeals will respond to the petition.

Comer vs. Xcel Energy Inc. et al. — In 2006, Xcel Energy, the parent company of NSP-Wisconsin, received notice of a purported class action lawsuit filed in U. S. District Court in the Southern District of Mississippi. The lawsuit names more than 45 oil, chemical and utility companies, including Xcel Energy, as defendants and alleges that defendants' CO₂ emissions "were a proximate and direct cause of the increase in the destructive capacity of Hurricane Katrina." Plaintiffs allege in support of their claim, several legal theories, including negligence and public and private nuisance and seek damages related to the loss resulting from the hurricane. Xcel Energy believes this lawsuit is without merit and intends to vigorously defend itself against these claims. In August 2007, the court dismissed the lawsuit in its entirety against all defendants on constitutional grounds. Plaintiffs filed a notice of appeal to the U. S. Court of Appeals for the Fifth Circuit. On Oct. 16, 2009, the U. S. Court of Appeals for the Fifth Circuit reversed the district court decision, in part, concluding that the plaintiffs pleaded sufficient facts to overcome the constitutional challenges that formed the basis for dismissal by the district court. On Nov. 27, 2009, defendants, including Xcel Energy, filed a petition for en banc review. It is uncertain when the Court of Appeals will respond to the petition.

Native Village of Kivalina vs. Xcel Energy Inc. et al. — In 2008, the City and Native Village of Kivalina, Alaska, filed a lawsuit in U. S. District Court for the Northern District of California against Xcel Energy, the parent company of NSP-Wisconsin, and 23 other utilities, oil, gas and coal companies. Plaintiffs claim that defendants' emission of CO₂ and other GHGs contribute to global warming, which is harming their village. Xcel Energy believes the claims asserted in this lawsuit are without merit and joined with other utility defendants in filing a motion to dismiss on June 30, 2008. On Oct. 15, 2009, the U. S. District Court dismissed the lawsuit on constitutional grounds. On Nov. 5, 2009, plaintiffs filed a notice of appeal to the U. S. Court of Appeals for the Ninth Circuit.

Employment, Tort and Commercial Litigation

MGP Insurance Coverage Litigation — In October 2003, NSP-Wisconsin initiated discussions with its insurers regarding the availability of insurance coverage for costs associated with the remediation of four former MGP sites located in Ashland, Chippewa Falls, Eau Claire and La Crosse, Wis. In lieu of participating in discussions, in October 2003, two of NSP-Wisconsin's insurers, St. Paul Fire & Marine Insurance Co. and St. Paul Mercury Insurance Co., commenced litigation against NSP-Wisconsin in Minnesota state district court. In November 2003, NSP-Wisconsin commenced suit in Wisconsin state court against St. Paul Fire & Marine Insurance Co. and its other insurers. Subsequently, the Minnesota court enjoined NSP-Wisconsin from pursuing the Wisconsin litigation. The Wisconsin action remains in abeyance.

NSP-Wisconsin has reached settlements with 22 insurers, and these insurers have been dismissed from both the Minnesota and Wisconsin actions. NSP-Wisconsin has also reached settlements in principle with Ranger Insurance Company (Ranger), TIG Insurance Company (TIG), Royal Indemnity Company and Globe Indemnity Company.

In July 2007, the Minnesota state court issued a decision on allocation, reaffirming its prior rulings that Minnesota law on allocation should apply and ordering the dismissal, without prejudice, of 11 insurers whose coverage would not be triggered under such an allocation method. In September 2007, NSP-Wisconsin commenced an appeal in the Minnesota Court of Appeals challenging the dismissal of these carriers.

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| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| NOTES TO FINANCIAL STATEMENTS (Continued) | | | |

On Aug. 25, 2009, the Minnesota Court of Appeals affirmed the district court decision. NSP-Wisconsin subsequently filed a petition for review of this decision with the Minnesota Supreme Court. On Nov. 17, 2009, the Minnesota Supreme Court issued an order denying the petition. Defendants subsequently filed in the Wisconsin state court action a motion to dismiss, which NSP-Wisconsin intends to oppose. Oral arguments are set for March 5, 2010. It is unknown when the court will rule on this motion.

The PSCW has established a deferral process whereby clean-up costs associated with the remediation of former MGP sites are deferred and, if approved by the PSCW, recovered from ratepayers. Carrying charges associated with these clean-up costs are not subject to the deferral process and are not recoverable from ratepayers. Any insurance proceeds received by NSP-Wisconsin will be credited to ratepayers. None of the aforementioned lawsuit settlements are expected to have a material effect on NSP-Wisconsin's financial statements.

12. Regulatory Assets and Liabilities

NSP-Wisconsin's financial statements are prepared in accordance with the provisions of *ASC 980 Regulated Operations*, as discussed in Note 1 to the financial statements. Under this guidance, regulatory assets and liabilities can be created for amounts that regulators may allow to be collected, or may require to be paid back to customers in future electric and natural gas rates. Any portion of the business that is not rate regulated cannot establish regulatory assets and liabilities. If changes in the utility industry or the business of NSP-Wisconsin no longer allow for the application of regulatory accounting guidance under GAAP, NSP-Wisconsin would be required to recognize the write-off of regulatory assets and liabilities in its statements of income.

The components of unamortized regulatory assets and liabilities on the balance sheets of NSP-Wisconsin are:

| (Thousands of Dollars) | See Note | Remaining Amortization Period | 2009 | 2008 |
|---|-------------|---|-------------------|-------------------|
| Regulatory Assets | | | | |
| Environmental costs | 1 | Generally four to six years once actual expenditures are incurred | \$ 95,054 | \$ 63,727 |
| Pension and employee benefit obligations ^(b) | 1 | Various | 91,363 | 86,595 |
| Nuclear decommissioning costs | | Two years | 6,293 | 8,776 |
| AFUDC recorded in plant ^(a) | | Plant lives | 9,143 | 8,619 |
| State commission accounting adjustments ^(a) | | Plant lives | 3,770 | 3,882 |
| Conservation programs | | Up to two years | 2,139 | 711 |
| MISO Day 2 costs | | | — | 3,041 |
| Contract valuation adjustments | | | — | 2,884 |
| Other | | Various | 2,640 | 2,569 |
| Total noncurrent regulatory assets | | | <u>\$ 210,402</u> | <u>\$ 180,804</u> |
| Regulatory Liabilities | | | | |
| Wisconsin overrecovered fuel costs | | | 18,493 | 75 |
| Purchased gas over/under recovery | | | 302 | 1,140 |
| Investment tax credit deferrals | | | 8,217 | 6,939 |
| MISO Day 2 costs | | | 171 | - |
| MISO gain on retail gas derivatives | | | 593 | - |
| Gain on sale of emission allowances | | | 183 | 333 |
| Other | | | 1,799 | 1,202 |
| Total noncurrent regulatory liabilities | | | <u>\$ 29,758</u> | <u>\$ 9,689</u> |

| | | | |
|---|---|---------------------------------------|-----------------------|
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| NOTES TO FINANCIAL STATEMENTS (Continued) | | | |

- (a) Earns a return on investment in the ratemaking process. These amounts are amortized consistent with recovery in rates.
(b) Includes the non-qualified pension plan.

13. Related Party Transactions

Xcel Energy Services Inc. provides management, administrative and other services for the subsidiaries of Xcel Energy, including NSP-Wisconsin. The services are provided and billed to each subsidiary in accordance with service agreements executed by each subsidiary. Costs are charged directly to the subsidiary, which uses the service whenever possible, and are allocated if they cannot be directly assigned.

The electric production and transmission costs of the entire NSP system are shared by NSP-Minnesota and NSP-Wisconsin. The Interchange Agreement provides for the sharing of all costs of generation and transmission facilities of the system, including capital costs.

The table below contains significant affiliate transactions among the companies and related parties including billings under the Interchange Agreement for the years ended Dec. 31:

| (Thousands of Dollars) | 2009 | 2008 |
|---|------------|------------|
| Operating revenues | | |
| Electric | \$ 109,251 | \$ 106,363 |
| Operating expenses | | |
| Purchased power | 353,248 | 357,946 |
| Transmission expense | 35,775 | 32,197 |
| Natural gas purchased for resale | 309 | 312 |
| Other operations paid to Xcel Energy Services Inc | 48,477 | 45,765 |
| Interest expense | 59 | 1,040 |

Accounts receivable and payable with affiliates at Dec. 31 were:

| (Thousands of Dollars) | 2009 | | 2008 | |
|-----------------------------------|---------------------|------------------|---------------------|------------------|
| | Accounts Receivable | Accounts Payable | Accounts Receivable | Accounts Payable |
| NSP-Minnesota | \$ — | \$ 31,243 | \$ — | \$ 12,416 |
| PSCo | — | 30 | — | 71 |
| SPS | — | 29 | — | 58 |
| Other subsidiaries of Xcel Energy | 20,449 | 7,412 | 600 | 5,055 |
| | <u>\$ 20,449</u> | <u>\$ 38,714</u> | <u>\$ 600</u> | <u>\$ 17,600</u> |

NSP-Wisconsin obtains short-term borrowings from NSP-Minnesota at NSP-Minnesota's average daily interest rate, including the cost of NSP-Minnesota's compensating balance requirements. At Dec. 31, 2009 and 2008, NSP-Wisconsin had notes payable outstanding to NSP-Minnesota in the amount of \$15.5 million and \$0.0 million, respectively.

14. Supplementary Cash Flow Data

| (Thousands of Dollars) | Year Ended Dec. 31, 2009 | Year Ended Dec. 31, 2008 |
|--|-----------------------------|-----------------------------|
| Cash paid for interest (net of amounts capitalized) | \$ (23,011) | \$ (20,391) |
| Cash paid for income taxes (net of refunds received) | (30,046) | (15,804) |

Supplemental disclosure of non-cash investing transactions:

| | | | |
|---|---|---------------------------------------|-----------------------|
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| Northern States Power Company (Wisconsin) | | / / | 2009/Q4 |
| NOTES TO FINANCIAL STATEMENTS (Continued) | | | |

Property, plant and equipment additions in accounts payable \$ 1,800 \$ 2,017

15. Investments Accounted for by the Equity Method

Under FERC regulations, NSP-Wisconsin's investment in and income from its wholly-owned subsidiaries are presented using the equity method of accounting, rather than the GAAP method of consolidation. NSP-Wisconsin's subsidiaries are:

| | <u>Geographic Area</u> | <u>Percent voting stock owned</u> |
|---------------------------------------|------------------------|-----------------------------------|
| Chippewa and Flambeau Improvement Co. | USA | 78.28% |
| Clearwater Investments, Inc. | USA | 100% |
| NSP Lands, Inc. | USA | 100% |

Summarized Financial Information of Unconsolidated Investees – Summarized financial information for all equity-method subsidiaries:

| Financial Position | | | Results of Operations | | |
|------------------------------|-------------------|-------------------|-----------------------|-------------|-------------|
| | <u>2009</u> | <u>2008</u> | | <u>2009</u> | <u>2008</u> |
| Current Assets | \$ 778 | \$ 745 | Operating Revenues | \$ 1,310 | \$ 1,225 |
| Other Assets | <u>5,418</u> | <u>5,637</u> | Operating Income | \$ 249 | \$ 186 |
| Total Assets | <u>\$ 6,196</u> | <u>\$ 6,382</u> | Net Loss | \$ 30 | \$ 21 |
| Current Liabilities | \$ (2,070) | \$ (962) | | | |
| Other Liabilities | (906) | (2,131) | | | |
| Equity | <u>(3,220)</u> | <u>(3,289)</u> | | | |
| Total Liabilities and Equity | <u>\$ (6,196)</u> | <u>\$ (6,382)</u> | | | |

| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---|-----------------|---------------------------------------|---|
| SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION | | | | | |
| Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function. | | | | | |
| Line No. | Classification (a) | Total Company for the Current Year/Quarter Ended (b) | Electric (c) | | |
| 1 | Utility Plant | | | | |
| 2 | In Service | | | | |
| 3 | Plant in Service (Classified) | 1,620,395,834 | 1,358,813,287 | | |
| 4 | Property Under Capital Leases | | | | |
| 5 | Plant Purchased or Sold | | | | |
| 6 | Completed Construction not Classified | 147,314,566 | 120,958,027 | | |
| 7 | Experimental Plant Unclassified | | | | |
| 8 | Total (3 thru 7) | 1,767,710,400 | 1,479,771,314 | | |
| 9 | Leased to Others | 2,832,049 | 2,832,049 | | |
| 10 | Held for Future Use | 3,277,025 | 3,277,025 | | |
| 11 | Construction Work in Progress | 52,143,786 | 44,311,958 | | |
| 12 | Acquisition Adjustments | | | | |
| 13 | Total Utility Plant (8 thru 12) | 1,825,963,260 | 1,530,192,346 | | |
| 14 | Accum Prov for Depr, Amort, & Depl | 875,018,980 | 714,911,527 | | |
| 15 | Net Utility Plant (13 less 14) | 950,944,280 | 815,280,819 | | |
| 16 | Detail of Accum Prov for Depr, Amort & Depl | | | | |
| 17 | In Service: | | | | |
| 18 | Depreciation | 872,011,472 | 711,904,019 | | |
| 19 | Amort & Depl of Producing Nat Gas Land/Land Right | | | | |
| 20 | Amort of Underground Storage Land/Land Rights | | | | |
| 21 | Amort of Other Utility Plant | 2,034,151 | 2,034,151 | | |
| 22 | Total In Service (18 thru 21) | 874,045,623 | 713,938,170 | | |
| 23 | Leased to Others | | | | |
| 24 | Depreciation | 973,357 | 973,357 | | |
| 25 | Amortization and Depletion | | | | |
| 26 | Total Leased to Others (24 & 25) | 973,357 | 973,357 | | |
| 27 | Held for Future Use | | | | |
| 28 | Depreciation | | | | |
| 29 | Amortization | | | | |
| 30 | Total Held for Future Use (28 & 29) | | | | |
| 31 | Abandonment of Leases (Natural Gas) | | | | |
| 32 | Amort of Plant Acquisition Adj | | | | |
| 33 | Total Accum Prov (equals 14) (22,26,30,31,32) | 875,018,980 | 714,911,527 | | |

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|---|------------------------|---|------------------------|---------------------------------------|---|
| SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION | | | | | |
| Gas (d) | Other (Specify) (e) | Other (Specify) (f) | Other (Specify) (g) | Common (h) | Line No. |
| | | | | | 1 |
| | | | | | 2 |
| 169,830,304 | | | | 91,752,243 | 3 |
| | | | | | 4 |
| | | | | | 5 |
| 17,628,925 | | | | 8,727,614 | 6 |
| | | | | | 7 |
| 187,459,229 | | | | 100,479,857 | 8 |
| | | | | | 9 |
| | | | | | 10 |
| 1,131,127 | | | | 6,700,701 | 11 |
| | | | | | 12 |
| 188,590,356 | | | | 107,180,558 | 13 |
| 103,494,852 | | | | 56,612,601 | 14 |
| 85,095,504 | | | | 50,567,957 | 15 |
| | | | | | 16 |
| | | | | | 17 |
| 103,494,852 | | | | 56,612,601 | 18 |
| | | | | | 19 |
| | | | | | 20 |
| | | | | | 21 |
| 103,494,852 | | | | 56,612,601 | 22 |
| | | | | | 23 |
| | | | | | 24 |
| | | | | | 25 |
| | | | | | 26 |
| | | | | | 27 |
| | | | | | 28 |
| | | | | | 29 |
| | | | | | 30 |
| | | | | | 31 |
| | | | | | 32 |
| 103,494,852 | | | | 56,612,601 | 33 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

| Line No. | Account (a) | Balance Beginning of Year (b) | Additions (c) |
|----------|--|-------------------------------|---------------|
| 1 | 1. INTANGIBLE PLANT | | |
| 2 | (301) Organization | | |
| 3 | (302) Franchises and Consents | 4,250,029 | |
| 4 | (303) Miscellaneous Intangible Plant | 3,988,698 | 272,281 |
| 5 | TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4) | 8,238,727 | 272,281 |
| 6 | 2. PRODUCTION PLANT | | |
| 7 | A. Steam Production Plant | | |
| 8 | (310) Land and Land Rights | 74,018 | |
| 9 | (311) Structures and Improvements | 13,796,396 | 11,429 |
| 10 | (312) Boiler Plant Equipment | 71,619,514 | 1,260,756 |
| 11 | (313) Engines and Engine-Driven Generators | | |
| 12 | (314) Turbogenerator Units | 9,073,164 | 35,468 |
| 13 | (315) Accessory Electric Equipment | 6,633,642 | 85,887 |
| 14 | (316) Misc. Power Plant Equipment | 1,218,990 | 161,060 |
| 15 | (317) Asset Retirement Costs for Steam Production | | |
| 16 | TOTAL Steam Production Plant (Enter Total of lines 8 thru 15) | 102,415,724 | 1,554,600 |
| 17 | B. Nuclear Production Plant | | |
| 18 | (320) Land and Land Rights | | |
| 19 | (321) Structures and Improvements | | |
| 20 | (322) Reactor Plant Equipment | | |
| 21 | (323) Turbogenerator Units | | |
| 22 | (324) Accessory Electric Equipment | | |
| 23 | (325) Misc. Power Plant Equipment | | |
| 24 | (326) Asset Retirement Costs for Nuclear Production | | |
| 25 | TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24) | | |
| 26 | C. Hydraulic Production Plant | | |
| 27 | (330) Land and Land Rights | 2,433,805 | |
| 28 | (331) Structures and Improvements | 18,360,879 | 371,511 |
| 29 | (332) Reservoirs, Dams, and Waterways | 128,511,832 | 71,083 |
| 30 | (333) Water Wheels, Turbines, and Generators | 51,840,687 | 9,337,729 |
| 31 | (334) Accessory Electric Equipment | 27,430,313 | 190,424 |
| 32 | (335) Misc. Power PLant Equipment | 4,097,481 | 1,541,908 |
| 33 | (336) Roads, Railroads, and Bridges | | |
| 34 | (337) Asset Retirement Costs for Hydraulic Production | | |
| 35 | TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34) | 232,674,997 | 11,512,655 |
| 36 | D. Other Production Plant | | |
| 37 | (340) Land and Land Rights | 192,347 | |
| 38 | (341) Structures and Improvements | 2,472,367 | |
| 39 | (342) Fuel Holders, Products, and Accessories | 3,236,893 | |
| 40 | (343) Prime Movers | 33,535,718 | 17,094 |
| 41 | (344) Generators | 20,213,879 | 42,288 |
| 42 | (345) Accessory Electric Equipment | 6,771,922 | 63,269 |
| 43 | (346) Misc. Power Plant Equipment | 1,483,469 | 35,793 |
| 44 | (347) Asset Retirement Costs for Other Production | | |
| 45 | TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44) | 67,906,595 | 158,444 |
| 46 | TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45) | 402,997,316 | 13,225,699 |

| Name of Respondent | | This Report Is: | | Date of Report | Year/Period of Report |
|---|--|---|---|---------------------|-----------------------|
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| ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued) | | | | | |
| Line No. | Account (a) | Balance Beginning of Year (b) | Additions (c) | | |
| 47 | 3. TRANSMISSION PLANT | | | | |
| 48 | (350) Land and Land Rights | 13,321,147 | | | 1,103,704 |
| 49 | (352) Structures and Improvements | 9,349,041 | | | -159,306 |
| 50 | (353) Station Equipment | 132,486,149 | | | 4,619,333 |
| 51 | (354) Towers and Fixtures | 2,988,240 | | | |
| 52 | (355) Poles and Fixtures | 140,906,183 | | | 4,654,128 |
| 53 | (356) Overhead Conductors and Devices | 97,581,965 | | | 1,853,204 |
| 54 | (357) Underground Conduit | 65,524 | | | |
| 55 | (358) Underground Conductors and Devices | 228,510 | | | |
| 56 | (359) Roads and Trails | 26,067 | | | |
| 57 | (359.1) Asset Retirement Costs for Transmission Plant | | | | |
| 58 | TOTAL Transmission Plant (Enter Total of lines 48 thru 57) | 396,952,826 | | | 12,071,063 |
| 59 | 4. DISTRIBUTION PLANT | | | | |
| 60 | (360) Land and Land Rights | 1,262,910 | | | 68,363 |
| 61 | (361) Structures and Improvements | 3,987,060 | | | 280,486 |
| 62 | (362) Station Equipment | 94,311,486 | | | 4,195,858 |
| 63 | (363) Storage Battery Equipment | | | | |
| 64 | (364) Poles, Towers, and Fixtures | 86,152,016 | | | 2,927,712 |
| 65 | (365) Overhead Conductors and Devices | 95,745,880 | | | 3,172,818 |
| 66 | (366) Underground Conduit | 14,069,358 | | | 476,043 |
| 67 | (367) Underground Conductors and Devices | 74,349,319 | | | 4,897,745 |
| 68 | (368) Line Transformers | 88,470,966 | | | 3,915,585 |
| 69 | (369) Services | 78,681,214 | | | 2,391,413 |
| 70 | (370) Meters | 24,377,448 | | | 3,535,133 |
| 71 | (371) Installations on Customer Premises | 5,193,516 | | | 42,782 |
| 72 | (372) Leased Property on Customer Premises | | | | |
| 73 | (373) Street Lighting and Signal Systems | 7,718,602 | | | 285,521 |
| 74 | (374) Asset Retirement Costs for Distribution Plant | 18,447 | | | -4,967 |
| 75 | TOTAL Distribution Plant (Enter Total of lines 60 thru 74) | 574,338,222 | | | 26,184,492 |
| 76 | 5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT | | | | |
| 77 | (380) Land and Land Rights | | | | |
| 78 | (381) Structures and Improvements | | | | |
| 79 | (382) Computer Hardware | | | | |
| 80 | (383) Computer Software | | | | |
| 81 | (384) Communication Equipment | | | | |
| 82 | (385) Miscellaneous Regional Transmission and Market Operation Plant | | | | |
| 83 | (386) Asset Retirement Costs for Regional Transmission and Market Oper | | | | |
| 84 | TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83) | | | | |
| 85 | 6. GENERAL PLANT | | | | |
| 86 | (389) Land and Land Rights | 166,403 | | | |
| 87 | (390) Structures and Improvements | 7,537,489 | | | 166,868 |
| 88 | (391) Office Furniture and Equipment | 2,602,446 | | | 1,438,595 |
| 89 | (392) Transportation Equipment | 10,748,916 | | | 2,246,497 |
| 90 | (393) Stores Equipment | 136,653 | | | |
| 91 | (394) Tools, Shop and Garage Equipment | 7,708,888 | | | 830,226 |
| 92 | (395) Laboratory Equipment | 2,889,504 | | | |
| 93 | (396) Power Operated Equipment | 3,305,781 | | | 429,861 |
| 94 | (397) Communication Equipment | 9,667,679 | | | 3,048,337 |
| 95 | (398) Miscellaneous Equipment | 17,731 | | | |
| 96 | SUBTOTAL (Enter Total of lines 86 thru 95) | 44,781,490 | | | 8,160,384 |
| 97 | (399) Other Tangible Property | | | | |
| 98 | (399.1) Asset Retirement Costs for General Plant | | | | |
| 99 | TOTAL General Plant (Enter Total of lines 96, 97 and 98) | 44,781,490 | | | 8,160,384 |
| 100 | TOTAL (Accounts 101 and 106) | 1,427,308,581 | | | 59,913,919 |
| 101 | (102) Electric Plant Purchased (See Instr. 8) | | | | |
| 102 | (Less) (102) Electric Plant Sold (See Instr. 8) | | | | |
| 103 | (103) Experimental Plant Unclassified | | | | |
| 104 | TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103) | 1,427,308,581 | | | 59,913,919 |

| | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of <u>2009/Q4</u> |
|---|---|---------------------------------------|--|

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

| Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) | Line No. |
|--------------------|--------------------|------------------|----------------------------------|-------------|
| | | | | 47 |
| | | 1,652 | 14,426,503 | 48 |
| | | | 9,189,735 | 49 |
| 164,872 | | 1,034,779 | 137,975,389 | 50 |
| 466 | | | 2,987,774 | 51 |
| 1,475,647 | | -9,610 | 144,075,054 | 52 |
| 671,486 | | 7,958 | 98,771,641 | 53 |
| | | | 65,524 | 54 |
| | | | 228,510 | 55 |
| | | | 26,067 | 56 |
| | | | | 57 |
| 2,312,471 | | 1,034,779 | 407,746,197 | 58 |
| | | | | 59 |
| | | | 1,331,273 | 60 |
| 49,741 | | 665,555 | 4,883,360 | 61 |
| 493,251 | | -1,700,334 | 96,313,759 | 62 |
| | | | | 63 |
| 138,688 | | | 88,941,040 | 64 |
| 772,912 | | | 98,145,786 | 65 |
| 9,365 | | | 14,536,036 | 66 |
| 273,925 | | | 78,973,139 | 67 |
| 405,827 | | | 91,980,724 | 68 |
| 172,074 | | | 80,900,553 | 69 |
| 12,849 | | | 27,899,732 | 70 |
| 149,655 | | -70,162 | 5,016,481 | 71 |
| | | | | 72 |
| 55,881 | | 70,162 | 8,018,404 | 73 |
| | | | 13,480 | 74 |
| 2,534,168 | | -1,034,779 | 596,953,767 | 75 |
| | | | | 76 |
| | | | | 77 |
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| | | | | 80 |
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| | | | | 82 |
| | | | | 83 |
| | | | | 84 |
| | | | | 85 |
| | | | 166,403 | 86 |
| | | | 7,704,357 | 87 |
| 54,072 | | | 3,986,969 | 88 |
| | | | 12,995,413 | 89 |
| | | | 136,653 | 90 |
| 725 | | | 8,538,389 | 91 |
| 687 | | | 2,888,817 | 92 |
| | | | 3,735,642 | 93 |
| 599,419 | | | 12,116,597 | 94 |
| | | | 17,731 | 95 |
| 654,903 | | | 52,286,971 | 96 |
| | | | | 97 |
| | | | | 98 |
| 654,903 | | | 52,286,971 | 99 |
| 7,451,186 | | | 1,479,771,314 | 100 |
| | | | | 101 |
| | | | | 102 |
| | | | | 103 |
| 7,451,186 | | | 1,479,771,314 | 104 |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 204 Line No.: 5 Column: g

Schedule Page: 205 and 207
Line No.: 5, 46, 58, 75, 99
Column: g

Electric Plant in Service (Accounts 101, 102, 103 and 106). The Form 1 reports total intangible plant (line 5), production plant (line 46), transmission plant (line 58), distribution plant (line 75) and general plant (line 99) at the beginning of the year and at the end of the year. The Utility uses a 13-month average calculation for the plant in service balances included in the formula. Production plant and distribution plant balances are included in the development of the gross plant and net plant allocators that are used to allocate cost to the transmission function in the formula.

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

| Line No. | Name of Lessee (Designate associated companies with a double asterisk) (a) | Description of Property Leased (b) | Commission Authorization (c) | Expiration Date of Lease (d) | Balance at End of Year (e) |
|----------|---|--|------------------------------------|---------------------------------------|----------------------------------|
| 1 | CHIPPEWA AND FLAMBEAU | CHIPPEWA RESERVOIR LOCATED | | | |
| 2 | IMPROVEMENT COMPANY | ON CHIPPEWA RIVER NEAR | | | |
| 3 | | WINTER, WI. | | | |
| 4 | | | | | |
| 5 | | EXEMPT LICENSED | 11/28/1921 | | 2,832,049 |
| 6 | | PROJECT NO. 8286 | | | |
| 7 | | | | | |
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| 42 | | | | | |
| 43 | | | | | |
| 44 | | | | | |
| 45 | | | | | |
| 46 | | | | | |
| 47 | TOTAL | | | | 2,832,049 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

| Line No. | Description and Location Of Property (a) | Date Originally Included in This Account (b) | Date Expected to be used in Utility Service (c) | Balance at End of Year (d) |
|----------|--|--|---|----------------------------|
| 1 | Land and Rights: | | | |
| 2 | | | | |
| 3 | Eau Claire Sub (W Side), Mercer Sub, Flambeau Tran | Various | Various | 33,563 |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
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| 19 | | | | |
| 20 | | | | |
| 21 | Other Property: | | | |
| 22 | | | | |
| 23 | St. Croix Falls-Border (DPC) | 2008 | 2010+ | 3,243,462 |
| 24 | | | | |
| 25 | | | | |
| 26 | | | | |
| 27 | | | | |
| 28 | | | | |
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| 42 | | | | |
| 43 | | | | |
| 44 | | | | |
| 45 | | | | |
| 46 | **Footnote from page 106b** | | | |
| 47 | Total | | | 3,277,025 |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 214 Line No.: 46 Column: d
 Electric Plant Held for Future Use (Account 105). The Form 1 reports the plant held for future use balance at the end of year. The Utility can only include the transmission-related land and land rights in the formula. The Utility uses a 13-month average calculation for the transmission-related land and land rights balances included in the formula.

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

| Line No. | Description of Project (a) | Construction work in progress - Electric (Account 107) (b) |
|----------|--|--|
| 1 | LaCrosse 161 kv Capacitors | 7,014,885 |
| 2 | Gravel Island Substation | 6,971,554 |
| 3 | Replace Rush River 23.9 kv Substation | 4,328,798 |
| 4 | Three Lakes Substation | 3,877,226 |
| 5 | Chisago to Apple River WI 161kv Line | 2,576,240 |
| 6 | Wisconsin Substation Construction | 1,632,878 |
| 7 | Transmission Infrastructure Project-Line NSPW Wood Structure | 1,040,563 |
| 8 | Fleet Lease Buy Out-Northern States Power Wisconsin-Electric | 1,007,444 |
| 9 | | |
| 10 | Minor Projects | 15,862,370 |
| 11 | | |
| 12 | | |
| 13 | | |
| 14 | | |
| 15 | | |
| 16 | | |
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| 36 | | |
| 37 | | |
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| 40 | | |
| 41 | | |
| 42 | **Footnote from page 106b** | |
| 43 | TOTAL | 44,311,958 |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 216 Line No.: 42 Column: b

Construction Work in Progress (Account 107). The Form 1 reports the total Utility construction work in progress (CWIP) balances at the end of the year. The Utility uses a 13-month average calculation for the specific CWIP project balances included in the formula. The Utility can only include CWIP in the formula related to the following specific projects, the balances of which could be a component of the amounts reported on page 216: 1) the Buffalo Ridge Incremental Generation Outlet Project (BRIGO); 2) the 115/161 kV transmission line upgrade (from 69 kV) between Chisago County Minnesota and the Apple River substation in Wisconsin (Chisago-Apple); and 3) four projects in Group 1 of the CapX2020 Project - Twin Cities-Brookings County, Twin Cities-Fargo, Twin Cities-LaCrosse, and Bermidji-Grand Rapids.

| | | | |
|---|--|--------------------------------|----------------|
| Name of Respondent | This Report Is: | Date of Report (Mo, Da, Yr) | Year of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | 4/30/2010 | 2009 |

CONSTRUCTION OVERHEADS - ELECTRIC

1. List in columns (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. 2. On page 218 furnish information concerning construction overheads. 3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

| Line No. | Description of Overhead (a) | Total Amount Charged for the Year (b) |
|----------|--|--|
| 1 | CONSTRUCTION ENGINEERING /SUPERVISION | 6,015,376 |
| 2 | ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION | 2,015,525 |
| 3 | ADMINISTRATIVE AND GENERAL EXPENSE | 158,278 |
| 4 | American Engineering Testing | 16,977 |
| 5 | Cedar Corporation | 41,387 |
| 6 | Excel Engineering Inc | 118,547 |
| 7 | HDR Engineering Inc | 31,111 |
| 8 | Meyer Borgman & Johnson Inc | 5,330 |
| 9 | Tetra Tech inc | 38,671 |
| 10 | | |
| 11 | | |
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| 35 | | |
| 36 | | |
| 37 | | |
| 38 | TOTAL | 8,441,202 |

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| Name of Respondent | This Report Is: | Date of Report (Mo, Da, Yr) | Year of Report |
|---|--|--------------------------------|----------------|
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | 4/30/2010 | 2009 |
| FOOTNOTE DATA | | | |

Schedule Page: 218 Line No. 1 Column: OH exp

CONSTRUCTION ENGINEERING

(1) This overhead covers (1) overhead charges originating in the Engineering Department, which costs represent direct expenditures incurred in engineering and supervision pertaining to construction projects and (2) certain expenses incurred in accounting for construction. Engineering labor is charged to this account on the basis of actual time devoted to construction projects. Other expenses pertaining to the operation of the Engineering Departments are also charged direct to this account when they pertain to engineering or construction. Miscellaneous engineering office department expenses are allocated between this overhead, and operation and maintenance and supervision and engineering on the basis of time devoted by the Engineering Department to each of these classes of engineering. This overhead also includes the cost of labor and expenses incurred by superintendents and others in the distribution, transmission and plant organization which pertain to construction work. Since all engineering expenditures included in this account pertain to construction, no portion of the costs is cleared to other than construction accounts of the various utility departments. Engineering expenses applicable to major specific projects are charged on the basis of actual amounts applicable thereto, and to other construction projects on a functional basis by percentage applied to direct work order costs.

(2) During 2009, the Company capitalized AFUDC on production and transmission plant at a 8.67% rate. Because the Interchange Agreement between NSP(M) and NSP(W) requires the FERC method of accounting, the company recorded AFUDC at the estimated FERC formula rate for the FERC jurisdictional property. By order dated March 11, 1986 the Public Service Commission of Wisconsin authorized the company to capitalize AFUDC on production and transmission property effective January 1, 1985 at the FERC formula rate. AFDC at 8.67% rate was capitalized on distribution, general and common electric plant and gas plant effective January 1, 2009. By order dated December 22, 1988, the Public Service Commission of Wisconsin instructed the Company to capitalize AFUDC at the adjusted weighted cost of capital. The Company has recorded carrying charges for the amounts allowed by the PSCW in excess of that in the above formula to Account 182.3 Regulatory Assets.

$$(2.a) \quad 0.72\% (1,433,000/42,629,000) + 6.46\% (432,092,000 / (432,092,000 + 458,036,000)) * [1 - (1,433,000/42,629,000)] = 3.05\%$$

$$(2.b) \quad \left[1 - \frac{1,433,000}{42,629,000} \right] \quad [10.75\% * \frac{458,036,000}{(432,092,000 + 458,036,000)}] = 5.35\%$$

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

| Line No. | Item (a) | Total (c+d+e) (b) | Electric Plant in Service (c) | Electric Plant Held for Future Use (d) | Electric Plant Leased to Others (e) |
|----------|---|-------------------|-------------------------------|--|-------------------------------------|
| 1 | Balance Beginning of Year | 675,442,622 | 674,507,722 | | 934,900 |
| 2 | Depreciation Provisions for Year, Charged to | | | | |
| 3 | (403) Depreciation Expense | 45,088,720 | 45,088,720 | | |
| 4 | (403.1) Depreciation Expense for Asset Retirement Costs | 204 | 204 | | |
| 5 | (413) Exp. of Elec. Plt. Leas. to Others | 38,457 | | | 38,457 |
| 6 | Transportation Expenses-Clearing | 1,397,430 | 1,397,430 | | |
| 7 | Other Clearing Accounts | | | | |
| 8 | Other Accounts (Specify, details in footnote): | 732,844 | 732,844 | | |
| 9 | | | | | |
| 10 | TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9) | 47,257,655 | 47,219,198 | | 38,457 |
| 11 | Net Charges for Plant Retired: | | | | |
| 12 | Book Cost of Plant Retired | 7,102,289 | 7,102,289 | | |
| 13 | Cost of Removal | 2,951,026 | 2,951,026 | | |
| 14 | Salvage (Credit) | 2,053,434 | 2,053,434 | | |
| 15 | TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14) | 7,999,881 | 7,999,881 | | |
| 16 | Other Debit or Cr. Items (Describe, details in footnote): | -1,823,020 | -1,823,020 | | |
| 17 | | | | | |
| 18 | Book Cost or Asset Retirement Costs Retired | | | | |
| 19 | Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18) | 712,877,376 | 711,904,019 | | 973,357 |

Section B. Balances at End of Year According to Functional Classification

| | | | | | |
|----|--|-------------|-------------|--|---------|
| 20 | Steam Production | 70,277,073 | 70,277,073 | | |
| 21 | Nuclear Production | | | | |
| 22 | Hydraulic Production-Conventional | 115,168,818 | 114,195,461 | | 973,357 |
| 23 | Hydraulic Production-Pumped Storage | | | | |
| 24 | Other Production | 58,816,037 | 58,816,037 | | |
| 25 | Transmission | 161,025,255 | 161,025,255 | | |
| 26 | Distribution | 284,485,448 | 284,485,448 | | |
| 27 | Regional Transmission and Market Operation | | | | |
| 28 | General | 23,104,745 | 23,104,745 | | |
| 29 | TOTAL (Enter Total of lines 20 thru 28) | 712,877,376 | 711,904,019 | | 973,357 |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 219 Line No.: 8 Column: c

FERC 404 Amortization Expense

Schedule Page: 219 Line No.: 16 Column: c

| | |
|--------------------|-------------|
| Net Transfers | |
| Net Change in RWIP | (1,823,020) |
| | _____ |
| Line No. 16 | (1,823,020) |

Schedule Page: 219 Line No.: 20 Column: c

Schedule Page: 219
Line No.: 20-26, 28
Column: c

Accumulated Provision for Depreciation (Account 108). The Form 1 reports the accumulated provision for depreciation balances at the end of year. The Company uses a 13-month average calculation for the accumulated provision for depreciation balances included in the formula. Production and distribution accumulated provision for depreciation balances are included in developing the net plant allocator used to allocate costs to the transmission function in the formula.

Schedule Page: 219 Line No.: 29 Column: c

| | |
|-------------------------------------|---|
| | <u>"Non-Legal"</u> <u>ARO Balances</u> |
| Steam Production | 327,937 |
| Nuclear Production | |
| Hydraulic Production-Conventional | 10,732,000 |
| Hydraulic Production-Pumped Storage | |
| Other Production | (163,679) |
| Transmission | 27,327,292 |
| Distribution | 40,905,920 |
| General | (20,567) |
| | _____ |
| Total Electric | 79,108,903 |

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

NONUTILITY PROPERTY (Account 121)

- | | |
|---|---|
| <p>1. Give a brief description and state the location of nonutility property included in Account 121.</p> <p>2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.</p> <p>3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.</p> | <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.</p> <p>5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other nonutility property.</p> |
|---|---|

| Line No. | Description and Location (a) | Balance at Beginning of Year (b) | Purchases, Sales Transfers, etc. (c) | Balance at End of Year (d) |
|----------|---|-------------------------------------|---|-------------------------------|
| 1 | Miscellaneous lands | 216,767 | 11,778 | 228,545 |
| 2 | Dunn County site lands | 2,440,366 | | 2,440,366 |
| 3 | Construction Work in Progress | (71) | 0 | (71) |
| 4 | | | | 0 |
| 5 | | | | 0 |
| 6 | | | | 0 |
| 7 | | | | 0 |
| 8 | | | | 0 |
| 9 | | | | 0 |
| 10 | | | | 0 |
| 11 | | | | 0 |
| 12 | | | | 0 |
| 13 | | | | 0 |
| 14 | | | | 0 |
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| 16 | | | | 0 |
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| 20 | | | | 0 |
| 21 | | | | 0 |
| 22 | | | | 0 |
| 23 | | | | 0 |
| 24 | | | | 0 |
| 25 | | | | 0 |
| 26 | | | | 0 |
| 27 | | | | 0 |
| 28 | | | | 0 |
| 29 | | | | 0 |
| 30 | | | | 0 |
| 31 | | | | 0 |
| 32 | | | | 0 |
| 33 | Minor Item Previously Devoted to Public Service | | | 0 |
| 34 | Minor Items-Other Nonutility Property | 154,083 | | 154,083 |
| 35 | TOTAL | 2,811,145 | 11,778 | 2,822,923 |

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

NONUTILITY PROPERTY (Account 121)

- | | |
|---|---|
| <p>1. Give a brief description and state the location of nonutility property included in Account 121.</p> <p>2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.</p> <p>3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.</p> | <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.</p> <p>5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other nonutility property.</p> |
|---|---|

| Line No. | Description and Location (a) | Balance at Beginning of Year (b) | Purchases, Sales Transfers, etc. (c) | Balance at End of Year (d) |
|----------|------------------------------|----------------------------------|--------------------------------------|----------------------------|
| 1 | See Page 221 | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
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| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| TOTAL | | 0 | 0 | 0 |

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

| Line No. | Item (a) | Amount (b) |
|----------|--|------------|
| 1 | Balance, Beginning of Year | 60,031 |
| 2 | Accruals for Year, Charged to | |
| 3 | (417) Income from Nonutility Operations | |
| 4 | (418) Nonoperating Rental Income | |
| 5 | Other Accounts (Specify): | |
| 6 | | |
| 7 | TOTAL Accruals for Year (Enter Total of lines 3 thru 6) | 0 |
| 8 | Net Charges for Plant Retired: | |
| 9 | Book Cost of Plant Retired | |
| 10 | Cost of Removal | |
| 11 | Salvage (Credit) | |
| 12 | TOTAL Net Charges (Enter Total of lines 9 thru 11) | 0 |
| 13 | Other Debit or Credit Items (Describe): | |
| 14 | (122) Depreciation of Nonutility Property | 0 |
| 15 | (122) Reserve Transfer* | 0 |
| 16 | * Retirement Work-In -Progress | |
| 17 | Balance, End of Year (Enter Total of lines 1, 7, 12, 14, and 15) | 60,031 |

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

INVESTMENTS (Accounts 123, 124, 136)

1. Report below the investments in Accounts 123, *Investments in Associated Companies*, 124, *Other Investment*, and 136, *Temporary Cash Investments*.
2. Provide a subheading for each account and list thereunder the information called for:
(a) Investment in securities - List and describe each security owned, giving name of user, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, *Other Investments*), state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, *Temporary Cash Investments*, also may be grouped by classes.
(b) Investment Advances-Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to current repayment should be included in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or an open account. Each note should be

| Line No. | Description of Investment (a) | Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (b) | | Purchases or Additions During Year (c) |
|----------|--|--|------------|---|
| | | Original Cost | Book Value | |
| 1 | INVESTMENTS IN ASSOCIATED COMPANIES (123) | | | |
| 2 | | | | |
| 3 | Chippewa & Flambeau Improvement Co.-Capital Stock | | 549,326 | |
| 4 | Acquired through numerous purchases 9-26 through 8-92 | | | |
| 5 | | | | |
| 6 | Clearwater Investments, Inc. - Capital Stock acquired 6-92 | | 150,000 | |
| 7 | | | | |
| 8 | NSP Lands, Inc. - Capital Stock acquired 6-92 | | 50,000 | |
| 9 | | | | |
| 10 | Equity in Undistributed Earnings | | 2,539,110 | (29,642) |
| 11 | Total Account (123) | | 3,288,436 | (29,642) |
| 12 | | | | |
| 13 | | | | |
| 14 | OTHER INVESTMENTS (124) | | | |
| 15 | | | | |
| 16 | Life Insurance Investments | | 478,417 | 304,715 |
| 17 | Economic Development Loans | | | |
| 18 | Gateway Industrial Park | | 550,000 | |
| 19 | Stout Technology Park Development Corporation | | 520,663 | |
| 20 | La Crosse Industrial Park | | 650,000 | |
| 21 | Sparta Industrial Park | | 1,430,000 | |
| 22 | Clearwater Development Corp. | | 300,000 | |
| 23 | Bad Debt Reserve | | (75,000) | |
| 24 | | | | |
| 25 | Total Account (124) | | 3,854,080 | 304,715 |
| 26 | | | | |
| 27 | TEMPORARY CASH INVESTMENTS (136) | | 30,889,073 | 3,547,081,838 |
| 28 | | | | |
| 29 | | | | |
| 30 | | | | |

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

INVESTMENTS (Accounts 123, 124, 136) (Cont'd)

listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Exclude amounts reported on page 229.
 3. For any securities, notes or accounts that were pledged designate with an asterisk such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.
 4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of

authorization, and case or docket number.
 5. Report in column (g) interest and dividend revenues from investments including such revenues from securities disposed of during the year.
 6. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (g).

| Sales or Other Dispositions During Year (d) | Principal Amount or No. of Shares at End of Year (e) | Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (f) | | Revenues for Year (g) | Gain of Loss from Improvement Disposed of (h) | Line No. |
|--|---|--|------------|--------------------------|--|----------|
| | | Original Cost | Book Value | | | |
| | 8,345 | | 549,326 | 38,053 | | 1 |
| | | | | | | 2 |
| | | | | | | 3 |
| | | | | | | 4 |
| | 100 | | 150,000 | | | 5 |
| | | | | | | 6 |
| | 100 | | 50,000 | | | 7 |
| | | | | | | 8 |
| | | | 2,471,414 | | | 9 |
| | | | 3,220,740 | 38,053 | | 10 |
| | | | | | | 11 |
| | | | | | | 12 |
| | | | 783,132 | | | 13 |
| | | | | | | 14 |
| | | | 550,000 | 39,875 | | 15 |
| 660 | | | 520,003 | | | 16 |
| 100,000 | | | 550,000 | 26,100 | | 17 |
| | | | 1,430,000 | | | 18 |
| | | | 300,000 | 58,221 | | 19 |
| | | | (75,000) | | | 20 |
| | | | 0 | | | 21 |
| 100,660 | | | 4,058,135 | 124,196 | | 22 |
| | | | | | | 23 |
| 3,577,741,982 | | | 228,929 | 52,347 | | 24 |
| | | | | | | 25 |
| | | | | | | 26 |
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| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

- Report below investments in Accounts 123.1, Investments in Subsidiary Companies.
- Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 - Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 - Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

| Line No. | Description of Investment (a) | Date Acquired (b) | Date Of Maturity (c) | Amount of Investment at Beginning of Year (d) |
|----------|---------------------------------------|----------------------|-------------------------|--|
| 1 | Chippewa and Flambeau Improvement Co. | | | |
| 2 | Capital Stock | Various | | 549,326 |
| 3 | Equity in undistributed earnings | | | 157,971 |
| 4 | SUBTOTAL | | | 707,297 |
| 5 | | | | |
| 6 | Clearwater Investments, Inc. | | | |
| 7 | Capital Stock | 6/1/92 | | 150,000 |
| 8 | Equity in undistributed earnings | | | 2,041,160 |
| 9 | SUBTOTAL | | | 2,191,160 |
| 10 | | | | |
| 11 | NSP Lands, Inc. | | | |
| 12 | Capital Stock | 6/1/92 | | 50,000 |
| 13 | Equity in undistributed earnings | | | 339,979 |
| 14 | SUBTOTAL | | | 389,979 |
| 15 | | | | |
| 16 | | | | |
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| 36 | | | | |
| 37 | | | | |
| 38 | | | | |
| 39 | | | | |
| 40 | | | | |
| 41 | | | | |
| 42 | Total Cost of Account 123.1 \$ | | 749,326 | TOTAL |
| | | | | 3,288,436 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

| Equity in Subsidiary Earnings of Year (e) | Revenues for Year (f) | Amount of Investment at End of Year (g) | Gain or Loss from Investment Disposed of (h) | Line No. |
|---|-----------------------|---|--|----------|
| | | | | 1 |
| | | 549,326 | | 2 |
| 38,355 | 38,053 | 158,272 | | 3 |
| 38,355 | 38,053 | 707,598 | | 4 |
| | | | | 5 |
| | | | | 6 |
| | | 150,000 | | 7 |
| -44,003 | | 1,997,157 | | 8 |
| -44,003 | | 2,147,157 | | 9 |
| | | | | 10 |
| | | | | 11 |
| | | 50,000 | | 12 |
| -23,994 | | 315,985 | | 13 |
| -23,994 | | 365,985 | | 14 |
| | | | | 15 |
| | | | | 16 |
| | | | | 17 |
| | | | | 18 |
| | | | | 19 |
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| | | | | 37 |
| | | | | 38 |
| | | | | 39 |
| | | | | 40 |
| | | | | 41 |
| -29,642 | 38,053 | 3,220,740 | | 42 |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 224 Line No.: 2 Column: b

Capital stock for Chippewa and Flambeau Improvement Company was acquired through various purchases and stock dividends between September 20, 1926 and August 10, 1992.

| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|--|---|---|------------------------|
| NOTES AND ACCOUNTS RECEIVABLE SUMMARY FOR BALANCE SHEET | | | | |
| Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and | | employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143). | | |
| Line No. | Accounts (a) | Balance Beginning of Year (b) | Balance End of Year (c) | |
| 1 | Notes Receivable (Account 141) | 0 | 0 | |
| 2 | Customer Accounts Receivable (Account 142) | 59,633,219 | 54,261,723 | |
| 3 | Other Accounts Receivable (Account 143) (Disclose any capital stock subscriptions received) | 1,454,749 | 360,347 | |
| 4 | TOTAL | 61,087,968 | 54,622,070 | |
| 5 | Less: Accumulated Provision for Uncollectible Accounts-Cr. (Account 144) | 4,657,597 | 4,708,845 | |
| 6 | TOTAL, Less Accumulated Provision for Uncollectible Accounts | 56,430,371 | 49,913,225 | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |

| ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNT-CR. (Account 144) | | | | | | |
|---|---|--------------------------|--|-------------------------------|--------------|--------------|
| 1. Report below the information called for concerning this accumulated provision. | | | | | | |
| 2. Explain any important adjustments of subaccounts. | | | | | | |
| 3. Entries with respect to officers and employees shall not include items for utility services. | | | | | | |
| Line No. | Item (a) | Utility Customers (b) | Merchandise Jobbing and Contract Work (c) | Officers and Employees (d) | Other (e) | Total (f) |
| 1 | Balance beginning of year | 4,470,641 | | | 186,956 | 4,657,597 |
| 2 | Prov. for uncollectibles for current year (1) | 4,277,397 | | | 208,283 | 4,485,680 |
| 3 | Account written off (less) | 5,373,783 | | | 128,347 | 5,502,130 |
| 4 | Coll. of accounts written off | 1,040,882 | | | 26,816 | 1,067,698 |
| 5 | Adjustments (explain): | | | | | 0 |
| | | | | | | 0 |
| 6 | Balance end of year | 4,415,137 | 0 | 0 | 293,708 | 4,708,845 |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |

(1) Line 2 includes an accrual for \$76,610 in which the offsetting transaction was not FERC Account 904.

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

- | | |
|---|--|
| <p>1. Report particulars of notes and accounts receivable from associated companies* at end of year.</p> <p>2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.</p> <p>3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.</p> | <p>4. If any note was received in satisfaction of an open account, state the period covered by such open account.</p> <p>5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year.</p> <p>6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.</p> |
|---|--|

* NOTE: "Associated companies" means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the account company. This includes related parties.

"Control" (including the terms "controlling," "controlled by," and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

| Line No. | Particulars (a) | Balance Beginning of Year (b) | Totals for Year | | Balance End of Year (e) | Interest for Year (f) |
|----------|---|-------------------------------|-----------------|-------------|-------------------------|-----------------------|
| | | | Debits (c) | Credits (d) | | |
| 1 | ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES (146) | | | | | |
| 2 | | | | | | |
| 3 | Xcel Energy Inc. | 598,909 | * | * | 20,447,820 | |
| 4 | Xcel Ventures | 0 | | | 31 | |
| 5 | Clearwater Investments Inc. | 876 | | | 545 | |
| 6 | NSP Lands Inc. | 36 | | | 2 | |
| 7 | Chippewa & Flambeau Imp. Co. | 0 | | | 878 | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
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| 16 | | | | | | |
| 17 | | | | | | |
| 18 | | | | | | |
| 19 | | | | | | |
| 20 | | | | | | |
| 21 | | | | | | |
| 22 | | | | | | |
| 23 | | | | | | |
| 24 | | | | | | |
| 25 | TOTAL | 599,821 | | | 20,449,276 | |

* NSP Wisconsin records the intercompany billings in to one of two asset accounts. For financial reporting, the accounts are analyzed to determine the net payable (FERC account 234) and the net receivable (FERC 146), and the appropriate reclassifying entries are made. Because of this process, the information in columns (c) and (d) is not meaningful and has been omitted. Schedules 358-359 and 360-361 contain information on costs billed to and from NSP Wisconsin affiliates.

| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of <u>2009/Q4</u> |
|--|--|---|---------------------------------------|---|
| MATERIALS AND SUPPLIES | | | | |
| <p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p> | | | | |
| Line No. | Account (a) | Balance Beginning of Year (b) | Balance End of Year (c) | Department or Departments which Use Material (d) |
| 1 | Fuel Stock (Account 151) | 13,164,689 | 13,385,917 | Electric |
| 2 | Fuel Stock Expenses Undistributed (Account 152) | | | |
| 3 | Residuals and Extracted Products (Account 153) | | | |
| 4 | Plant Materials and Operating Supplies (Account 154) | | | |
| 5 | Assigned to - Construction (Estimated) | 350,060 | 515,434 | Electric & Gas |
| 6 | Assigned to - Operations and Maintenance | | | |
| 7 | Production Plant (Estimated) | 1,895,417 | 1,883,712 | Electric |
| 8 | Transmission Plant (Estimated) | 1,563,580 | 1,722,707 | Electric |
| 9 | Distribution Plant (Estimated) | 939,082 | 923,006 | Electric & Gas |
| 10 | Regional Transmission and Market Operation Plant (Estimated) | | | |
| 11 | Assigned to - Other (provide details in footnote) | -156,431 | -156,086 | |
| 12 | TOTAL Account 154 (Enter Total of lines 5 thru 11) | 4,591,708 | 4,888,793 | |
| 13 | Merchandise (Account 155) | 531 | 531 | Electric |
| 14 | Other Materials and Supplies (Account 156) | | | |
| 15 | Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util) | | | |
| 16 | Stores Expense Undistributed (Account 163) | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | TOTAL Materials and Supplies (Per Balance Sheet) | 17,756,928 | 18,275,241 | |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 227 Line No.: 8 Column: c

Schedule Page: 227

Line No.: 8, 16

Column: c

Materials and Supplies (Accounts 154 and 163). The Form 1 reports the materials and supplies balances at the beginning of the year and at the end of year. The Company uses the average of the beginning of the year and the end of the year materials and supplies balance in the formula.

Schedule Page: 227 Line No.: 11 Column: b

Includes miscellaneous inventory items such as obsolescence, suspense items, purchase price variance and inventory held for sale.

Schedule Page: 227 Line No.: 11 Column: c

Includes miscellaneous inventory items such as obsolescence, suspense items, purchase price variance and inventory held for sale.

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

- Report below the information called for concerning production fuel and oil stock.
- Show quantities in tons Of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.
- Each kind of coal or oil should be shown separately.
- If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from

affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

| Line No. | Item (a) | Total Cost (b) | COAL | |
|----------|---------------------------------------|-------------------|----------------|------------------|
| | | | Quantity (c) | Cost (d) |
| 1 | On hand beginning of year | 13,164,689 | 53,467 | 2,178,108 |
| 2 | Received during year | 17,119,517 | 119,939 | 6,463,850 |
| 3 | TOTAL | 30,284,206 | 173,406 | 8,641,958 |
| 4 | Used during year (specify department) | 16,898,289 | 96,496 | 4,978,973 |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | Sold or transferred | | | |
| 16 | TOTAL DISPOSED OF | 16,898,289 | 96,496 | 4,978,973 |
| 17 | BALANCE END OF YEAR | 13,385,917 | 76,910 | 3,662,985 |

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151 (Continued))

| OIL | | WOOD WASTE | | RDF | | Line No. |
|--------------|------------|--------------|-----------|--------------|----------|----------|
| Quantity (e) | Cost (f) | Quantity (g) | Cost (h) | Quantity (i) | Cost (j) | |
| 111,820 | 10,839,535 | 2,507 | 141,858 | 100 | (3,272) | 1 |
| 495 | 0 | 312,463 | 8,529,090 | 49,974 | 574,134 | 2 |
| 112,315 | 10,839,535 | 314,970 | 8,670,948 | 50,074 | 570,862 | 3 |
| 12,890 | 1,252,527 | 312,540 | 8,537,712 | 49,931 | 576,634 | 4 |
| | | | | | | 5 |
| | | | | | | 6 |
| | | | | | | 7 |
| | | | | | | 8 |
| | | | | | | 9 |
| | | | | | | 10 |
| | | | | | | 11 |
| | | | | | | 12 |
| | | | | | | 13 |
| | | | | | | 14 |
| | | | | | | 15 |
| 12,890 | 1,252,527 | 312,540 | 8,537,712 | 49,931 | 576,634 | 16 |
| 99,425 | 9,587,008 | 2,430 | 133,236 | 143 | (5,772) | 17 |

| | | | | | | |
|---|-------------|---|-------------|---|------------------------|-------------|
| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 | |
| PRODUCTION FUEL AND OIL STOCKS (Included in Account 151 (Continued)) | | | | | | |
| NATURAL GAS | | PROPANE | | | | |
| Quantity (e) | Cost (f) | Quantity (g) | Cost (h) | Quantity (i) | Cost (j) | Line No. |
| | | 18,780 | 8,460 | | | 1 |
| 355,615 | 1,552,443 | 548 | 0 | | | 2 |
| 355,615 | 1,552,443 | 19,328 | 8,460 | 0 | 0 | 3 |
| 355,615 | 1,552,443 | | | | | 4 |
| | | | | | | 5 |
| | | | | | | 6 |
| | | | | | | 7 |
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| | | | | | | 11 |
| | | | | | | 12 |
| | | | | | | 13 |
| | | | | | | 14 |
| | | | | | | 15 |
| 355,615 | 1,552,443 | 0 | 0 | 0 | 0 | 16 |
| 0 | 0 | 19,328 | 8,460 | 0 | 0 | 17 |

| | | | |
|---|---|---------------------------------------|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of <u>2009/Q4</u> |
|---|---|---------------------------------------|--|

Allowances (Accounts 158.1 and 158.2)

- Report below the particulars (details) called for concerning allowances.
- Report all acquisitions of allowances at cost.
- Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
- Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
- Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

| Line No. | SO2 Allowances Inventory (Account 158.1) (a) | Current Year | | 2010 | |
|----------|--|--------------|-------------|------------|-------------|
| | | No. (b) | Amt. (c) | No. (d) | Amt. (e) |
| 1 | Balance-Beginning of Year | 10,580.00 | | 1,193.00 | |
| 2 | | | | | |
| 3 | Acquired During Year: | | | | |
| 4 | Issued (Less Withheld Allow) | | | | |
| 5 | Returned by EPA | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | Purchases/Transfers: | | | | |
| 9 | | | | | |
| 10 | | | | | |
| 11 | | | | | |
| 12 | | | | | |
| 13 | | | | | |
| 14 | | | | | |
| 15 | Total | | | | |
| 16 | | | | | |
| 17 | Relinquished During Year: | | | | |
| 18 | Charges to Account 509 | | | | |
| 19 | Other: | | | | |
| 20 | Allowances Surrendered | 739.00 | | | |
| 21 | Cost of Sales/Transfers: | | | | |
| 22 | | | | | |
| 23 | | | | | |
| 24 | | | | | |
| 25 | | | | | |
| 26 | | | | | |
| 27 | | | | | |
| 28 | Total | | | | |
| 29 | Balance-End of Year | 9,841.00 | | 1,193.00 | |
| 30 | | | | | |
| 31 | Sales: | | | | |
| 32 | Net Sales Proceeds(Assoc. Co.) | | | | |
| 33 | Net Sales Proceeds (Other) | | | | |
| 34 | Gains | | | | |
| 35 | Losses | | | | |
| | Allowances Withheld (Acct 158.2) | | | | |
| 36 | Balance-Beginning of Year | 17.00 | | 17.00 | |
| 37 | Add: Withheld by EPA | | | | |
| 38 | Deduct: Returned by EPA | | | | |
| 39 | Cost of Sales | 17.00 | | | |
| 40 | Balance-End of Year | | | 17.00 | |
| 41 | | | | | |
| 42 | Sales: | | | | |
| 43 | Net Sales Proceeds (Assoc. Co.) | | | | |
| 44 | Net Sales Proceeds (Other) | 17.00 | 1,186 | | |
| 45 | Gains | | 1,186 | | |
| 46 | Losses | | | | |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

| 2011 | | 2012 | | Future Years | | Totals | | Line No. |
|----------|----------|----------|----------|--------------|----------|-----------|----------|----------|
| No. (f) | Amt. (g) | No. (h) | Amt. (i) | No. (j) | Amt. (k) | No. (l) | Amt. (m) | |
| 1,193.00 | | 1,193.00 | | 31,018.00 | | 45,177.00 | | 1 |
| | | | | | | | | 2 |
| | | | | | | | | 3 |
| | | | | 1,193.00 | | 1,193.00 | | 4 |
| | | | | | | | | 5 |
| | | | | | | | | 6 |
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| | | | | | | | | 16 |
| | | | | | | | | 17 |
| | | | | | | | | 18 |
| | | | | | | | | 19 |
| | | | | | | 739.00 | | 20 |
| | | | | | | | | 21 |
| | | | | | | | | 22 |
| | | | | | | | | 23 |
| | | | | | | | | 24 |
| | | | | | | | | 25 |
| | | | | | | | | 26 |
| | | | | | | | | 27 |
| | | | | | | | | 28 |
| 1,193.00 | | 1,193.00 | | 32,211.00 | | 45,631.00 | | 29 |
| | | | | | | | | 30 |
| | | | | | | | | 31 |
| | | | | | | | | 32 |
| | | | | | | | | 33 |
| | | | | | | | | 34 |
| | | | | | | | | 35 |
| | | | | | | | | 36 |
| 17.00 | | 17.00 | | 833.00 | | 901.00 | | 36 |
| | | | | 34.00 | | 34.00 | | 37 |
| | | | | | | | | 38 |
| | | | | 17.00 | | 34.00 | | 39 |
| 17.00 | | 17.00 | | 850.00 | | 901.00 | | 40 |
| | | | | | | | | 41 |
| | | | | | | | | 42 |
| | | | | | | | | 43 |
| | | | | 17.00 | 113 | 34.00 | 1,299 | 44 |
| | | | | | 113 | | 1,299 | 45 |
| | | | | | | | | 46 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

Allowances (Accounts 158.1 and 158.2)

- Report below the particulars (details) called for concerning allowances.
- Report all acquisitions of allowances at cost.
- Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
- Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
- Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

| Line No. | NOx Allowances Inventory (Account 158.1) (a) | Current Year | | 2010 | |
|----------|--|--------------|----------|---------|----------|
| | | No. (b) | Amt. (c) | No. (d) | Amt. (e) |
| 1 | Balance-Beginning of Year | | | | |
| 2 | | | | | |
| 3 | Acquired During Year: | | | | |
| 4 | Issued (Less Withheld Allow) | 520.00 | | 493.00 | |
| 5 | Returned by EPA | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | Purchases/Transfers: | 1,047.00 | 455,283 | | |
| 9 | | | | | |
| 10 | | | | | |
| 11 | | | | | |
| 12 | | | | | |
| 13 | | | | | |
| 14 | | | | | |
| 15 | Total | 1,047.00 | 455,283 | | |
| 16 | | | | | |
| 17 | Relinquished During Year: | | | | |
| 18 | Charges to Account 509 | 1,447.00 | 452,293 | | |
| 19 | Other: | | | | |
| 20 | | | | | |
| 21 | Cost of Sales/Transfers: | | | | |
| 22 | | | | | |
| 23 | | | | | |
| 24 | | | | | |
| 25 | | | | | |
| 26 | | | | | |
| 27 | | | | | |
| 28 | Total | | | | |
| 29 | Balance-End of Year | 120.00 | 2,990 | 493.00 | |
| 30 | | | | | |
| 31 | Sales: | | | | |
| 32 | Net Sales Proceeds(Assoc. Co.) | | | | |
| 33 | Net Sales Proceeds (Other) | | | | |
| 34 | Gains | | | | |
| 35 | Losses | | | | |
| | Allowances Withheld (Acct 158.2) | | | | |
| 36 | Balance-Beginning of Year | | | | |
| 37 | Add: Withheld by EPA | | | | |
| 38 | Deduct: Returned by EPA | | | | |
| 39 | Cost of Sales | | | | |
| 40 | Balance-End of Year | | | | |
| 41 | | | | | |
| 42 | Sales: | | | | |
| 43 | Net Sales Proceeds (Assoc. Co.) | | | | |
| 44 | Net Sales Proceeds (Other) | | | | |
| 45 | Gains | | | | |
| 46 | Losses | | | | |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

| 2011 | | 2012 | | Future Years | | Totals | | Line No. | |
|---------|----------|---------|----------|--------------|----------|----------|----------|----------|----|
| No. (f) | Amt. (g) | No. (h) | Amt. (i) | No. (j) | Amt. (k) | No. (l) | Amt. (m) | | |
| | | | | | | | | 1 | |
| | | | | | | | | 2 | |
| | | | | | | | | 3 | |
| | 493.00 | | 493.00 | | 986.00 | | 2,985.00 | 4 | |
| | | | | | | | | 5 | |
| | | | | | | | | 6 | |
| | | | | | | | | 7 | |
| | | | | | | 1,047.00 | 455,283 | 8 | |
| | | | | | | | | 9 | |
| | | | | | | | | 10 | |
| | | | | | | | | 11 | |
| | | | | | | | | 12 | |
| | | | | | | | | 13 | |
| | | | | | | | | 14 | |
| | | | | | | 1,047.00 | 455,283 | 15 | |
| | | | | | | | | 16 | |
| | | | | | | | | 17 | |
| | | | | | | 1,447.00 | 452,293 | 18 | |
| | | | | | | | | 19 | |
| | | | | | | | | 20 | |
| | | | | | | | | 21 | |
| | | | | | | | | 22 | |
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| | | | | | | | | 26 | |
| | | | | | | | | 27 | |
| | | | | | | | | 28 | |
| | 493.00 | | 493.00 | | 986.00 | | 2,585.00 | 2,990 | 29 |
| | | | | | | | | 30 | |
| | | | | | | | | 31 | |
| | | | | | | | | 32 | |
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| | | | | | | | | 40 | |
| | | | | | | | | 41 | |
| | | | | | | | | 42 | |
| | | | | | | | | 43 | |
| | | | | | | | | 44 | |
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| | | | | | | | | 46 | |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

| Line No. | Description and Purpose of Other Regulatory Assets (a) | Balance at Beginning of Current Quarter/Year (b) | Debits (c) | CREDITS | | Balance at end of Current Quarter/Year (f) |
|----------|---|---|-------------------|--|---|---|
| | | | | Written off During the Quarter/Year Account Charged (d) | Written off During the Period Amount (e) | |
| 1 | AFC in Excess of FERC-Carrying Chgs-Electric | | | | | |
| 2 | -Amortized over plant lives | 2,845,525 | 148,303 | 405 | 159,980 | 2,833,848 |
| 3 | | | | | | |
| 4 | AFC in Excess of FERC-Carrying Chgs-Gas | | | | | |
| 5 | -Amortized over plant lives | 391,441 | 12,049 | 405 | 41,459 | 362,031 |
| 6 | | | | | | |
| 7 | AFC in Excess of FERC-Carrying Chgs-Common | | | | | |
| 8 | -Amortized over plant lives | 645,302 | 56,088 | 405 | 127,184 | 574,206 |
| 9 | | | | | | |
| 10 | Net-of-Tax AFUDC Adjustments | | | | | |
| 11 | -Amortized over plant lives | 8,618,671 | 593,351 | 282 | 68,716 | 9,143,306 |
| 12 | | | | | | |
| 13 | FAS 109 Prior Flow Through | 2,229,856 | 2,297,719 | 254 | 2,229,856 | 2,297,719 |
| 14 | | | | | | |
| 15 | Conservation Programs | | | | | |
| 16 | -Amortization amount per PSCW rate order | | | | | |
| 17 | 4220-UR-115 | 711,077 | 11,697,562 | 908 | 10,169,613 | 2,139,026 |
| 18 | | | | | | |
| 19 | Environmental Cleanup - MGP Sites | | | | | |
| 20 | -Amortization amount per PSCW rate order | | | | | |
| 21 | 4220-UR-115 | 63,727,173 | 36,232,261 | Various | 4,905,878 | 95,053,556 |
| 22 | | | | | | |
| 23 | Michigan Restructuring - Deferral per MPSC | | | | | |
| 24 | letter dated April 30, 2001 Case No. U-12907 | 28,859 | | | | 28,859 |
| 25 | | | | | | |
| 26 | Contract Valuation Adjustment | 2,883,730 | | 245.1 | 2,883,730 | |
| 27 | | | | | | |
| 28 | MISO Day 2 WI Retail Deferral | | | | | |
| 29 | -Amortization amount per PSCW rate order | 3,041,268 | 229,417 | 557 | 3,270,685 | |
| 30 | 4220-UR-115 | | | | | |
| 31 | | | | | | |
| 32 | Pension and Employee Benefit Obligations | 86,595,188 | 8,522,431 | Various | 3,755,003 | 91,362,616 |
| 33 | | | | | | |
| 34 | Asset Retirement Recovery | 310,492 | 3,196 | | | 313,688 |
| 35 | | | | | | |
| 36 | Nuclear Decommissioning Deferral | | | | | |
| 37 | -Amortization amount per PSCW rate order | 8,775,519 | 446,131 | 557 | 2,928,734 | 6,292,916 |
| 38 | 4220-UR-115 | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |
| 41 | | | | | | |
| 42 | | | | | | |
| 43 | | | | | | |
| 44 | TOTAL | 180,804,101 | 60,138,508 | | 30,540,838 | 210,401,771 |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 232 Line No.: 21 Column: d

Accounts Charged:

| | |
|-------|-------------|
| 143 | \$2,850,286 |
| 735 | 1,089,619 |
| 242 | 965,973 |
| Total | \$4,905,878 |

Schedule Page: 232 Line No.: 32 Column: d

Accounts Charged:

| | |
|-------|-------------|
| 184 | \$2,645,003 |
| 228.3 | 1,110,000 |
| Total | \$3,755,003 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

| Line No. | Description of Miscellaneous Deferred Debits (a) | Balance at Beginning of Year (b) | Debits (c) | CREDITS | | Balance at End of Year (f) |
|----------|--|-------------------------------------|---------------|------------------------|---------------|-------------------------------|
| | | | | Account Charged (d) | Amount (e) | |
| 1 | Contracts Receivable | 2,642,268 | | Various | 922,439 | 1,719,829 |
| 2 | | | | | | |
| 3 | Wholesale Rate Case Costs | | | | | |
| 4 | (Docket ER06-1319-000) | 162,805 | | 928 | 139,547 | 23,258 |
| 5 | | | | | | |
| 6 | L-T Income Tax and Int Rec. | | 112,412 | | | 112,412 |
| 7 | | | | | | |
| 8 | | | | | | |
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| 45 | | | | | | |
| 46 | | | | | | |
| 47 | Misc. Work in Progress | | | | | |
| 48 | Deferred Regulatory Comm. Expenses (See pages 350 - 351) | | | | | |
| 49 | TOTAL | 2,805,073 | | | | 1,855,499 |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 233 Line No.: 1 Column: d

Accounts Charged:

| | |
|-------|----------------|
| 252 | \$760,714 |
| 142 | <u>161,725</u> |
| Total | \$922,439 |

| | | | |
|---|---|---------------------------------------|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of <u>2009/Q4</u> |
|---|---|---------------------------------------|--|

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

| Line No. | Description and Location (a) | Balance of Beginning of Year (b) | Balance at End of Year (c) |
|----------|--|-------------------------------------|-------------------------------|
| 1 | Electric | | |
| 2 | | 43,027,625 | 53,168,550 |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 | Other | | |
| 8 | TOTAL Electric (Enter Total of lines 2 thru 7) | 43,027,625 | 53,168,550 |
| 9 | Gas | | |
| 10 | | 31,084,956 | 43,915,688 |
| 11 | | | |
| 12 | | | |
| 13 | | | |
| 14 | | | |
| 15 | Other | | |
| 16 | TOTAL Gas (Enter Total of lines 10 thru 15) | 31,084,956 | 43,915,688 |
| 17 | Non Operating | 2,015,047 | 2,321,191 |
| 18 | TOTAL (Acct 190) (Total of lines 8, 16 and 17) | 76,127,628 | 99,405,429 |

Notes

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 234 Line No.: 2 Column: b

| Electric (Other) | 12/31/2008 | 12/31/2009 |
|---|------------|------------|
| Avoided Tax Interest | 7,264,496 | 7,735,898 |
| Bad Debts | 1,654,109 | 1,627,279 |
| Contributions In Aid Construction - Connection Fees | 10,613,141 | 11,905,122 |
| Customer Adv - Construction | 1,799,973 | 709,272 |
| Deferred Compensation Plan Reserve | 674,737 | 211,820 |
| ESOP Dividends | 489,975 | 524,966 |
| Executive Incentive | 74,087 | 0 |
| Regulatory Difference - Effect of Rate Changes | 1,498,924 | 1,530,387 |
| Regulatory Difference - ITC Grossup | 6,775,641 | 8,071,840 |
| Fuel Tax Credit - Inc Addback | 2,191 | 435 |
| Hydropower Credit | 0 | 93,159 |
| ITC Grant | 0 | 2,586,558 |
| Inventory Reserve | 60,489 | 59,852 |
| Litigation Reserve | 120,293 | 0 |
| Medical Deductions - Self Insured | 106,514 | 50,455 |
| Non Qualified Pension Plans | 0 | 377,401 |
| Nuclear Refueling Outage Costs | 1,914,848 | 326,226 |
| Performance Share Plan | 0 | 96,248 |
| Post Employment Benefits - Retiree Medical | 3,568,363 | 4,049,030 |
| Post Employment Benefits - Workmen's Comp | 531,427 | 253,792 |
| Primary Fund Loss | 426,171 | 414,695 |
| Rate Refund Reserve | 3,925,730 | 3,152,251 |
| Regulatory Liability - MISO Day 2 | 0 | 68,267 |
| Regulatory Liability - IRC Sec 199 | 386,660 | 515,863 |
| Regulatory Liability - Refund Obligation | 29,915 | 7,415,627 |
| Regulatory Reserve | 95,261 | 205,466 |
| R & E Credit | 0 | 167,697 |
| Sale of Emission Allowances | 133,575 | 73,550 |
| Severance Accrual | 160,205 | 184,480 |
| Vacation Accrual | 688,827 | 735,089 |
| State Tax Deduction Cash Versus Accrual | 32,073 | 25,825 |
| | 43,027,625 | 53,168,550 |

Schedule Page: 234 Line No.: 8 Column: c

Schedule Page: 234
Line No.: 8
Column: c

Accumulated Deferred Income Taxes (Account 190). The Form 1 reports the accumulated deferred income taxes balances at the beginning of the year and at the end of the year. The Company uses the average of the beginning of the year and the end of year accumulated deferred income taxes balances in the formula. An adjustment is made to eliminate the accumulated deferred income tax balances related to Postretirement Employee Benefits and regulatory differences related to Income Taxes.

Schedule Page: 234 Line No.: 10 Column: b

| Gas (Other) | 12/31/2008 | 12/31/2009 |
|---|------------|------------|
| Avoided Tax Interest | 426,308 | 392,901 |
| Bad Debts | 213,480 | 260,954 |
| Contributions In Aid Construction - Connection Fees | 1,032,554 | 1,009,426 |
| Deferred Compensation Plan Reserve | 126,994 | 42,009 |
| Environmental Remediation | 27,687,630 | 40,415,830 |
| ESOP Dividends | 251,159 | 278,215 |
| Executive Incentive Plans | 13,945 | 0 |
| Regulatory Difference - Effect of Rate Changes | 136,314 | 158,227 |
| Regulatory Difference - ITC Grossup | 163,157 | 145,206 |
| Inventory Reserve | 7,036 | 6,761 |
| Lower of Cost or Mkt on Gas Invent | 19,898 | 0 |
| Medical Deductions - Self Insured | 20,047 | 10,006 |
| Non Qualified Pension Plans | 0 | 74,847 |
| Performance Share Plan | 0 | 19,088 |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

| | | |
|--|--------------|--------------|
| Post Employment Benefits - Retiree Medical | 671,612 | 803,012 |
| Post Employment Benefits - Workmen's Comp | 100,021 | 50,333 |
| Primary Fund Loss | 55,002 | 66,501 |
| Severance Accrual | 30,153 | 36,587 |
| Vacation Accrual | 129,646 | 145,785 |
| | \$31,084,956 | \$43,915,688 |

Schedule Page: 234 Line No.: 17 Column: b

| | | |
|----------------------------|-------------|-------------|
| Nonutility | 12/31/08 | 12/31/09 |
| Contributions Carryover | 500,497 | 616,823 |
| Federal Net Operating Loss | 1,117,823 | 1,307,641 |
| Michigan HB 5104 | 396,727 | 396,727 |
| | \$2,015,047 | \$2,321,191 |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 16 of the Uniform System of Accounts.

| Line No. | Designation of Long-Term Debt (a) | Date Reacquired (b) | Princ. Amt. Of Debt Reacquired (c) | Net Gain or Net Loss (d) |
|----------|---|------------------------|---------------------------------------|-----------------------------|
| 1 | UNAMORTIZED LOSS ON REACQUIRED DEBT (ACCOUNT 189) | | | |
| 2 | First Mortgage Bonds Series Due | | | |
| 3 | March 1, 2012, 16% | 10/14/1983 | 30,000,000 | (6,858,830) |
| 4 | July 1, 2016, 9 1/4% | 3/31/1993 | 47,500,000 | (3,210,052) |
| 5 | March 1, 2018, 9 3/4 % | 3/26/1993 | 46,200,000 | (3,752,901) |
| 6 | October 1, 2023, 7 1/4% | 10/15/2003 | 110,000,000 | (4,980,780) |
| 7 | December 1, 2026, 7 3/8% | 3/2/2009 | 65,000,000 | (2,516,879) |
| 8 | Subtotal | | 298,700,000 | (21,319,442) |
| 9 | Other Long Term Debt | | | |
| 10 | April 1, 2021 9 1/8% | 12/24/1996 | 44,635,000 | (3,609,843) |
| 11 | La Crosse Resource Recovery 7 3/4% | 11/1/1996 | 18,600,000 | (558,480) |
| 12 | Subtotal | | 63,235,000 | (4,168,323) |
| 13 | | | | |
| 14 | Total | | 361,935,000 | (25,487,765) |
| 15 | | | | |
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| Name of Respondent | This Report Is: | Date of Report | Year of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2010 | 2009 |

UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257) (Continued)

4. Show loss amounts in red or by enclosure in parentheses. Amortization of Loss on Reacquired Debt or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

5. Explain any debits and credits other than amortization debited to Account 428.1.

| Balance Beginning of Year (e) | Debits During Year (f) | Credits During Year (g) | Balance End of Year (h) | Line No. |
|-------------------------------|------------------------|-------------------------|-------------------------|----------|
| | | | | 1 |
| | | | | 2 |
| 781,504 | | 246,969 | 534,535 | 3 |
| 1,288,598 | | 132,117 | 1,156,481 | 4 |
| 1,119,991 | | 114,831 | 1,005,160 | 5 |
| 3,244,723 | | 332,675 | 2,912,048 | 6 |
| | 2,516,879 | 64,187 | 2,452,692 | 7 |
| 6,434,816 | 2,516,879 | 890,779 | 8,060,916 | 8 |
| | | | | 9 |
| 2,155,399 | | 120,238 | 2,035,161 | 10 |
| 196,194 | | 15,279 | 180,915 | 11 |
| 2,351,593 | 0 | 135,517 | 2,216,076 | 12 |
| | | | | 13 |
| 8,786,409 | 2,516,879 | 1,026,296 | 10,276,992 | 14 |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of <u>2009/Q4</u> |
|---|---|---------------------------------------|--|

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

| Line No. | Class and Series of Stock and Name of Stock Series (a) | Number of shares Authorized by Charter (b) | Par or Stated Value per share (c) | Call Price at End of Year (d) |
|----------|---|---|--------------------------------------|----------------------------------|
| 1 | Common Stock | 1,000,000 | 100.00 | |
| 2 | All NSP-Wisconsin Common Stock is owned by | | | |
| 3 | its parent, Xcel Energy Inc. | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | TOTAL COMMON STOCK | 1,000,000 | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

| OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent) | | HELD BY RESPONDENT | | | | Line No. |
|--|------------|-----------------------------------|----------|----------------------------|------------|----------|
| Shares (e) | Amount (f) | AS REACQUIRED STOCK (Account 217) | | IN SINKING AND OTHER FUNDS | | |
| | | Shares (g) | Cost (h) | Shares (i) | Amount (j) | |
| 933,000 | 93,300,000 | | | | | 1 |
| | | | | | | 2 |
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| 933,000 | 93,300,000 | | | | | 10 |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 & 205, 203 & 206, 207, 212)

- | | |
|---|---|
| <p>1. Show for each of the above accounts the amounts applying to each class and series of capital stock.</p> <p>2. For Account 202, <i>Common Stock Subscribed</i>, and Account 205, <i>Preferred Stock Subscribed</i>, show the subscription price and the balance due on each class at the end of year.</p> <p>3. Describe in a footnote the agreement and transactions under which a conversion liability existed</p> | <p>under Account 203, <i>Common Stock Liability for Conversion</i>, or Account 206, <i>Preferred Stock Liability for Conversion</i>, at the end of the year.</p> <p>4. For Premium on Account 207, <i>Capital Stock</i>, designate with a double asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.</p> |
|---|---|

| Line No. | Name of Account & Description of Item (a) | Number of Shares (b) | Amount (c) |
|----------|---|-------------------------|---------------|
| 1 | <u>Account 207 - Premium on Capital Stock</u> | | |
| 2 | Excess of consideration received over par value of common | | |
| 3 | stock issued in conversion on 2,132 shares of 5% Cumulative | | |
| 4 | Preferred Stock on the basis of 1.5 shares of Preferred Stock | | |
| 5 | for each share of Common Stock | 1,855 | 27,825 |
| 6 | | | |
| 7 | Premium over book value on 162,000 shares of Common Stock | | |
| 8 | issued in Lake Superior District Power Company from | | |
| 9 | parent company | | 10,432,916 |
| 10 | | | |
| 11 | Premium over book value on 71,000 shares of Common Stock | | |
| 12 | issued to parent company | | 22,876,910 |
| 13 | | | |
| 14 | | | |
| 15 | | | |
| 16 | <u>Account 202, 203, 205, 206 and 212</u> | | |
| 17 | None | | |
| 18 | | | |
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| 40 | TOTAL | 1,855 | 33,337,651 |

| | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

OTHER PAID-IN CAPITAL (Accounts 208-211, Inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

| Line No. | Item (a) | Amount (b) |
|----------|--|-------------|
| 1 | Account 211 - Miscellaneous Paid in Capital | |
| 2 | Acquisition of Natural Gas, Inc. common stock (1998) | 80,000 |
| 3 | Contribution of capital by parent company (2001) | 26,353,637 |
| 4 | Contribution of capital by parent company (2002) | 3,209,940 |
| 5 | Contribution of capital by parent company (2003) | 475,720 |
| 6 | Contribution of capital by parent company (2004) | 1,819,563 |
| 7 | Contribution of capital by parent company (2005) | 22,529,841 |
| 8 | Contribution of capital by parent company (2006) | 22,392,914 |
| 9 | Contribution of capital by parent company (2007) | 5,758,027 |
| 10 | Contribution of capital by parent company (2008) | 8,750,417 |
| 11 | Contribution of capital by parent company (2009) | 21,796,879 |
| 12 | | |
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| 40 | TOTAL | 113,166,938 |

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| Name of Respondent | This Report Is: | Date of Report | Year of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2010 | 2009 |

**SECURITIES ISSUED OR ASSUMED AND SECURITIES REFUNDED OR RETIRED
DURING THE YEAR**

1. Furnish a supplemental statement giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.
2. Furnish particulars (details) showing fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.
3. Include in the identification of each class and series of security, as appropriate, the interest or dividend

- rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.
4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 16 of the Uniform System of Accounts, give references to the commission authorization for the different accounting and state the accounting method.
 5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as particulars (details) of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discounts, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

In March 2009, NSP-Wisconsin redeemed its 7.375 percent \$65.0 million First Mortgage Bonds due December 1, 2026. The unamortized debt expense and unamortized debt discount at the time of redemption were transferred to an unamortized loss on reacquired debt account.

Details of the amount transferred to unamortized loss on reacquired debt are as follows:

| | |
|--|--------------------|
| Call premium on recalled issue | \$1,810,250 |
| Unamortized debt expense on recalled issue | \$291,308 |
| Unamortized debt discount on recalled issue | \$158,825 |
| PSCW revenue neutral adjustment Docket No. 4220-UR-116 | \$256,496 |
| Total | \$2,516,879 |

| | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

| Line No. | Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a) | Principal Amount Of Debt issued (b) | Total expense, Premium or Discount (c) |
|----------|--|---|--|
| 1 | Account 221-Bonds | | |
| 2 | | | |
| 3 | First Mortgage Bonds, 7.375% | 65,000,000 | 493,150 |
| 4 | | | 268,450 D |
| 5 | | | |
| 6 | First Mortgage Bonds, 5.25% | 150,000,000 | 1,422,896 |
| 7 | | | 861,000 D |
| 8 | | | |
| 9 | First Mortgage Bonds, 6.375% | 200,000,000 | 2,100,071 |
| 10 | | | 1,530,000 D |
| 11 | | | |
| 12 | Total Account 221 | 415,000,000 | 6,675,567 |
| 13 | | | |
| 14 | | | |
| 15 | Account 224-Other Long-Term Debt | | |
| 16 | | | |
| 17 | Fort McCoy System Acquisition, 7% | 996,655 | |
| 18 | Resource Recovery Revenue Bonds, 6% | 18,600,000 | 192,829 |
| 19 | | | |
| 20 | Total Account 224 | 19,596,655 | 192,829 |
| 21 | | | |
| 22 | | | |
| 23 | Account 233-Notes Payable to Associated Companies | | |
| 24 | | | |
| 25 | NSP-Minnesota, Variable | | |
| 26 | Xcel Energy Services, Variable | | |
| 27 | | | |
| 28 | Total Account 233 | | |
| 29 | | | |
| 30 | | | |
| 31 | | | |
| 32 | | | |
| 33 | TOTAL | 434,596,655 | 6,868,396 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

| Nominal Date of Issue (d) | Date of Maturity (e) | AMORTIZATION PERIOD | | Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h) | Interest for Year Amount (i) | Line No. |
|---------------------------|----------------------|---------------------|-------------|---|------------------------------|----------|
| | | Date From (f) | Date To (g) | | | |
| | | | | | | 1 |
| | | | | | | 2 |
| 12/12/96 | 12/01/26 | 12/12/96 | 12/01/26 | | 798,958 | 3 |
| | | | | | | 4 |
| | | | | | | 5 |
| 10/02/03 | 10/01/18 | 10/02/03 | 10/01/18 | 150,000,000 | 8,001,953 | 6 |
| | | | | | | 7 |
| | | | | | | 8 |
| 09/10/08 | 09/01/38 | 09/10/08 | 09/01/38 | 200,000,000 | 12,750,000 | 9 |
| | | | | | | 10 |
| | | | | | | 11 |
| | | | | 350,000,000 | 21,550,911 | 12 |
| | | | | | | 13 |
| | | | | | | 14 |
| | | | | | | 15 |
| | | | | | | 16 |
| 10/15/00 | 10/15/30 | | | 692,590 | 50,353 | 17 |
| 11/01/96 | 11/01/21 | 11/01/96 | 11/01/21 | 18,600,000 | 1,116,000 | 18 |
| | | | | | | 19 |
| | | | | 19,292,590 | 1,166,353 | 20 |
| | | | | | | 21 |
| | | | | | | 22 |
| | | | | | | 23 |
| | | | | | | 24 |
| | | | | | 5,628 | 25 |
| | | | | | 53,566 | 26 |
| | | | | | | 27 |
| | | | | | 59,194 | 28 |
| | | | | | | 29 |
| | | | | | | 30 |
| | | | | | | 31 |
| | | | | | | 32 |
| | | | | 369,292,590 | 22,776,458 | 33 |

| | | | |
|---|--|---------------------|-----------------------|
| Name of Respondent | This Report is: | Date of Report | Year/Period of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) / / | 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 256 Line No.: 3 Column: a

Instruction 9

In March 2009, NSP-Wisconsin redeemed its 7.375 percent \$65.0 million First Mortgage Bonds due December 1, 2026. The unamortized debt expense and unamortized debt discount at the time of redemption were transferred to an unamortized loss on reacquired debt account.

Schedule Page: 256 Line No.: 15 Column: a

Instruction 12

Detail for Account 224 of Net Changes during the Year
(Thousands of Dollars)

| | Balance 12/31/08 | Additions | Reductions | Balance 12/31/09 |
|---------------------------------|---------------------|-----------|------------|---------------------|
| Fort McCoy System Acquisition | \$ 726 | | \$ (33) | \$ 693 |
| Resource Recovery Revenue Bonds | 18,600 | | | 18,600 |
| Total | \$ 19,326 | | \$ (33) | \$ 19,293 |

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

PAYABLES TO ASSOCIATED COMPANIES* (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

**See definition on page 226B*

| Line No. | Particulars (a) | Balance Beginning of Year (b) | Totals for Year | | Balance End of Year (e) | Interest for Year (f) |
|----------|--|----------------------------------|-----------------|----------------|----------------------------|--------------------------|
| | | | Debits (c) | Credits (d) | | |
| 1 | NOTES PAYABLE TO ASSOCIATED COMPANIES (ACCOUNT 233) | | | | | |
| 2 | NSP Minnesota | 0 | 47,000,000 | 62,500,000 | 15,500,000 | 5,628 |
| 3 | Subtotal | 0 | 47,000,000 | 62,500,000 | 15,500,000 | 5,628 |
| 4 | | | | | | |
| 5 | ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCOUNT 234) | | | | | |
| 6 | NSP Minnesota | 12,415,640 | | | 31,242,763 | |
| 7 | Public Service Company of Colorado | 70,750 | | | 29,971 | |
| 8 | Southwestern Public Service Company | 58,542 | | | 29,461 | |
| 9 | Xcel Energy Services | 5,048,563 | | | 7,411,854 | 53,566 |
| 10 | NSP Lands, Inc. | 0 | | | 0 | |
| 11 | Clearwater Investments, Inc. | 0 | | | 0 | |
| 12 | Chippewa & Flambeau Improvement Co. | 6,902 | | | 0 | |
| 13 | Subtotal | 17,600,397 | 0 | 0 | 38,714,049 | 53,566 |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | | | | | | |
| 17 | | | | | | |
| 18 | | | | | | |
| 19 | | | | | | |
| 20 | | | | | | |
| 21 | | | | | | |
| 22 | | | | | | |
| 23 | | | | | | |
| | TOTAL | 17,600,397 | 47,000,000 | 62,500,000 | 54,214,049 | 59,194 |

NSP Wisconsin records the intercompany billings in to one of two asset accounts. For financial reporting, the accounts are analyzed to determine the net payable (FERC account 234) and the net receivable (FERC 146), and the appropriate reclassifying entries are made. Because of this process, the information in columns (c) and (d) is not meaningful and has been omitted.

Schedules 358-359 and 360-361 contain information on costs billed to and from NSP Wisconsin affiliates.

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

| Line No. | Particulars (Details) (a) | Amount (b) |
|----------|---|---------------|
| 1 | Net Income for the Year (Page 117) | 47,362,920 |
| 2 | | |
| 3 | | |
| 4 | Taxable Income Not Reported on Books | |
| 5 | | 2,364,128 |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | Deductions Recorded on Books Not Deducted for Return | |
| 10 | | 126,955,597 |
| 11 | | |
| 12 | | |
| 13 | | |
| 14 | Income Recorded on Books Not Included in Return | |
| 15 | | 4,320,502 |
| 16 | | |
| 17 | | |
| 18 | | |
| 19 | Deductions on Return Not Charged Against Book Income | |
| 20 | | 153,129,986 |
| 21 | | |
| 22 | Reconciling Items: Equity in Earnings of Subsidiary Companies | 29,642 |
| 23 | Total Income Tax Expense | 25,643,465 |
| 24 | | |
| 25 | | |
| 26 | | |
| 27 | Federal Tax Net Income | 44,905,264 |
| 28 | Show Computation of Tax: | |
| 29 | 35.00% of Federal Tax Net Income | 15,716,842 |
| 30 | Plus: | |
| 31 | Other | 991,430 |
| 32 | | |
| 33 | TOTAL Federal Income Tax Payable | 16,708,272 |
| 34 | | |
| 35 | | |
| 36 | | |
| 37 | | |
| 38 | | |
| 39 | | |
| 40 | | |
| 41 | | |
| 42 | | |
| 43 | | |
| 44 | | |

| | | | |
|---|---|--------------------------------------|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 11 | Year/Period of Report 2009/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 261 Line No.: 5 Column: b

ATTACHMENT TO PAGE 261 -

TAXABLE INCOME NOT REPORTED ON BOOKS:

| | Amount |
|---|------------------|
| Book Income- Wisconsin/ South Dakota AFDC | 162,500 |
| Contributions In Aid Construction | 2,123,373 |
| Equity Earnings in Subsidiaries | 40,202 |
| Subsidiary Dividends | 38,053 |
| Total to Page 261 | 2,364,128 |

Schedule Page: 261 Line No.: 10 Column: b

DEDUCTION RECORDED ON BOOKS NOT DEDUCTED FOR RETURN:

| | |
|--|--------------------|
| Avoided Cost Interest | 1,849,722 |
| Bad Debts | 51,248 |
| Book Amortization-Computer Software | 4,355,362 |
| Book Amortization-Other | 151,643 |
| Book Depreciation | 55,763,153 |
| Capitalization of Software Expense | 26,706 |
| Clearing Account Book Expense | 3,060,314 |
| Club Dues | 4,000 |
| Contribution Carryover | 876,016 |
| Environmental Remediation | 31,738,476 |
| ESOP Dividend | 246,024 |
| Lobbying Expenses | 294,000 |
| Meals (Travel) and Entertainment | 74,000 |
| Medical Deductions Self Insured | 5,026 |
| Medicare Reimbursements | 120,480 |
| Non Qualified Pension Plans | 1,041,810 |
| Performance Share Plan | 68,083 |
| Penalties | 1,734 |
| Pension Expense (DTL) | 559,000 |
| Post Employment Benefits Retiree Medical | 1,525,838 |
| Rate Case/Restructuring Expense | 139,548 |
| Regulatory Asset-Nuclear Decommissioning | 2,482,603 |
| Regulatory Asset-MISO Day 2 | 3,041,268 |
| Regulatory Liability-MISO Day 2 | 170,243 |
| Regulatory Liability - IRC Sec 199 | 322,157 |
| Regulatory Liability Refund Obligation | 18,418,370 |
| Regulatory Reserve | 274,817 |
| Severance Accrual | 76,558 |
| Unbilled Revenue | 61,887 |
| Vacation Accrual | 155,511 |
| Total to Page 261 | 126,955,597 |

Schedule Page: 261 Line No.: 15 Column: b

INCOME RECORDED ON BOOKS NOT INCLUDED IN RETURN:

| | |
|-----------------------------|--------------------|
| AFDC Equity (Non-CIP) | (1,450,595) |
| Sale of Emission Allowances | (149,707) |
| Customer Adv - Construction | (2,720,200) |
| Total to Page 261 | (4,320,502) |

Schedule Page: 261 Line No.: 20 Column: b

DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME:

| | |
|---------------------------------------|-------------|
| ADR Repair Allowance | (4,184,277) |
| AFDC Debt (Non-CIP) | (838,750) |
| Book Unamortized Cost of Retired Debt | (1,490,583) |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

| | |
|---|---------------|
| Deferred Compensation Plan Reserve | (1,280,449) |
| Deferred Revenue (ITC Grant Accounting) | (44,139) |
| Dividends Received Deduction | (30,442) |
| Energy Markets Hedging | (30,592) |
| Postretirement Benefit Medicare Reimbursement | (502,000) |
| Gain/Loss on Dispositions (Tax) | (290,759) |
| Insurance Fund Income (Cash Value) | (207,754) |
| Inventory Reserve | (2,282) |
| Interest Income/Expense on Disputed Tax | (154,240) |
| Internally Developed Software | (1,331,600) |
| Litigation Reserve | (300,000) |
| Lower of Cost or Mkt on Gas Invent | (68,017) |
| Nuclear Refueling Outage Costs | (3,961,919) |
| Pension & Benefits Capitalized | (342,249) |
| Post Employment Benefits Workmen's Compensation | (816,353) |
| Prepaid Insurance | (1,090,571) |
| PUCIP Adjustment | (1,427,950) |
| Rate Refund Reserve | (1,929,378) |
| Regulatory Reserve - Environmental | (31,326,383) |
| Repair Expenditures | (7,629,925) |
| Section 174 Adjustment | (287,320) |
| State Income Taxes | (4,168,515) |
| Tax Depreciation | (85,591,981) |
| Tax Removal Cost Over Book | (2,791,484) |
| Wisconsin Annual License Fee | (1,010,074) |
| Total to Page 261 | (153,129,986) |

Schedule Page: 261 Line No.: 33 Column: b

Northern States Power Company (Wisconsin) is a member of an affiliated group which will file a consolidated Federal Income Tax Return for the year 2009. The other members of the affiliated group and the Federal Income tax provision of each are:

| | |
|---|--------------|
| Xcel Energy Inc. | (11,438,918) |
| Northern States Power Company (Minnesota) | (16,718,678) |
| Clearwater Investments, Inc. | (609) |
| NSP Lands, Inc. | (4,861) |
| Public Service Company of Colorado | (21,847,131) |
| Southwestern Public Service Company | 6,306,880 |
| Xcel Energy Communications Group | 3,194,474 |
| Xcel Energy Markets Holdings | (160,300) |
| Xcel Energy International | 878,884 |
| Xcel Energy Retail Holdings | 524,106 |
| Xcel Energy Ventures | 305,564 |
| Xcel Energy Wholesale Group | 4,263,405 |
| Xcel Energy WYCO Inc. | (20,675,816) |
| WestGas Interstate, Inc. | 35,031 |
| Xcel Energy Services Inc. | 1,470,365 |

The consolidated Federal Income tax liability is apportioned among the member companies based on the stand-alone method. The stand-alone method allocates the consolidated federal income tax liability among the companies based on the recognition of the benefits/burdens contributed by each member to the consolidated return. Under the stand-alone method, the sum of the amounts allocated to the member companies equals the consolidated amount.

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|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

| Line No. | Kind of Tax (See instruction 5) (a) | BALANCE AT BEGINNING OF YEAR | | Taxes Charged During Year (d) | Taxes Paid During Year (e) | Adjustments (f) |
|----------|---|------------------------------------|---|----------------------------------|-------------------------------|--------------------|
| | | Taxes Accrued (Account 236) (b) | Prepaid Taxes (Include in Account 165) (c) | | | |
| 1 | FEDERAL | | | | | |
| 2 | Income | 5,624,714 | | 16,712,289 | 25,877,150 | -2,497,132 |
| 3 | Income Tax Adjustment | | | -4,017 | | 4,017 |
| 4 | Subtotal | 5,624,714 | | 16,708,272 | 25,877,150 | -2,493,115 |
| 5 | Unemployment-2008 | 464 | | | 464 | |
| 6 | Unemployment-2009 | | | 35,893 | 35,313 | |
| 7 | FICA-2008 | 13,585 | | | 13,585 | |
| 8 | FICA-2009 | | | 3,610,117 | 3,401,296 | 34,960 |
| 9 | TOTAL FEDERAL | 5,638,763 | | 20,354,282 | 29,327,808 | -2,458,155 |
| 10 | | | | | | |
| 11 | WISCONSIN | | | | | |
| 12 | Income | 1,706,562 | | 1,246,749 | 4,157,763 | 19,583 |
| 13 | Income Tax Adjustment | | | -17,453 | | 17,453 |
| 14 | Subtotal | 1,706,562 | | 1,229,296 | 4,157,763 | 37,036 |
| 15 | Unemployment-2008 | 2,988 | | | 2,988 | |
| 16 | Unemployment-2009 | | | 215,457 | 212,000 | -140 |
| 17 | Gross Receipts | | 18,377,329 | 18,459,233 | 19,469,307 | |
| 18 | Real-Estate-2008 | 120,072 | | | 120,340 | |
| 19 | Real-Estate-2009 | | | 120,268 | | |
| 20 | Use-2008 | 287,726 | | | 287,726 | |
| 21 | Use-2009 | | | 1,865,460 | 1,677,265 | |
| 22 | TOTAL WISCONSIN | 2,117,348 | 18,377,329 | 21,889,714 | 25,927,389 | 36,896 |
| 23 | | | | | | |
| 24 | MICHIGAN | | | | | |
| 25 | Income | 129,014 | | -15,247 | 10,752 | 465 |
| 26 | Income Tax Adjustment | | | -397 | | 397 |
| 27 | Subtotal | 129,014 | | -15,644 | 10,752 | 862 |
| 28 | Unemployment-2009 | | | 4,874 | 4,874 | |
| 29 | Real-Estate-2008 | 22,498 | | | 22,498 | |
| 30 | Real-Estate-2009 | | | 132,974 | 108,944 | |
| 31 | Personal Property-2008 | 72,667 | | | 72,667 | |
| 32 | Personal Property-2009 | | | 509,174 | 445,022 | 14,222 |
| 33 | Use-2008 | -849 | | | | |
| 34 | Use-2009 | | | 11,976 | 11,294 | |
| 35 | TOTAL MICHIGAN | 223,330 | | 643,354 | 676,051 | 15,084 |
| 36 | | | | | | |
| 37 | Xcel Services misc allocation | | | 106,508 | 106,508 | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |
| 41 | TOTAL | 7,979,441 | 18,377,329 | 42,993,858 | 56,037,756 | -2,406,175 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

| BALANCE AT END OF YEAR | | DISTRIBUTION OF TAXES CHARGED | | | | Line No. |
|---------------------------------|--|-------------------------------------|---|--|------------|----------|
| (Taxes accrued Account 236) (g) | Prepaid Taxes (Incl. in Account 165) (h) | Electric (Account 408.1, 409.1) (i) | Extraordinary Items (Account 409.3) (j) | Adjustments to Ret. Earnings (Account 439) (k) | Other (l) | |
| | | | | | | 1 |
| | 6,037,279 | 16,330,142 | | | 382,147 | 2 |
| | | 54,879 | | | -58,896 | 3 |
| | 6,037,279 | 16,385,021 | | | 323,251 | 4 |
| | | | | | | 5 |
| 580 | | 29,885 | | | 6,008 | 6 |
| | | | | | | 7 |
| 243,781 | | 3,005,804 | | | 604,313 | 8 |
| 244,361 | 6,037,279 | 19,420,710 | | | 933,572 | 9 |
| | | | | | | 10 |
| | | | | | | 11 |
| | 1,184,869 | 5,038,708 | | | -3,791,959 | 12 |
| | | -3,941 | | | -13,512 | 13 |
| | 1,184,869 | 5,034,767 | | | -3,805,471 | 14 |
| | | | | | | 15 |
| 3,317 | | 179,391 | | | 36,066 | 16 |
| | 19,387,403 | 16,769,414 | | | 1,689,819 | 17 |
| | | | | | | 18 |
| 120,000 | | 3,000 | | | 117,268 | 19 |
| | | | | | | 20 |
| 188,195 | | | | | 1,865,460 | 21 |
| 311,512 | 20,572,272 | 21,986,572 | | | -96,858 | 22 |
| | | | | | | 23 |
| | | | | | | 24 |
| 103,480 | | 23,939 | | | -39,186 | 25 |
| | | 36 | | | -433 | 26 |
| 103,480 | | 23,975 | | | -39,619 | 27 |
| | | 4,058 | | | 816 | 28 |
| | | | | | | 29 |
| 24,030 | | 124,986 | | | 7,987 | 30 |
| | | | | | | 31 |
| 78,374 | | 410,863 | | | 98,312 | 32 |
| | | | | | | 33 |
| -167 | | | | | 11,976 | 34 |
| 205,717 | | 563,882 | | | 79,472 | 35 |
| | | | | | | 36 |
| | | 94,814 | | | 11,694 | 37 |
| | | | | | | 38 |
| | | | | | | 39 |
| | | | | | | 40 |
| 761,590 | 26,609,551 | 42,065,978 | | | 927,880 | 41 |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 262 Line No.: 2 Column: f

| | |
|---|--------------------|
| Federal income tax expense (409.1 & 409.2) accrued as long-term income tax receivable (186) | 89,426 |
| ITC Grant Deferral Accrued to 253 | <u>(2,586,558)</u> |
| Total | (2,497,132) |

Schedule Page: 262 Line No.: 2 Column: l

| | |
|-------|------------------|
| Gas | (1,103,742) |
| Other | <u>1,485,889</u> |
| Total | 382,147 |

Schedule Page: 262 Line No.: 3 Column: f

| | |
|--|----------------|
| Federal income tax expense (409.1 & 409.2) accrued liability for uncertain tax positions (242) | 8,720 |
| Federal income tax expense (409.1 & 409.2) accrued liability for uncertain tax positions (253) | <u>(4,703)</u> |
| Total | 4,017 |

Schedule Page: 262 Line No.: 3 Column: l

| | |
|-------|-----------------|
| Gas | (1,892) |
| Other | <u>(57,004)</u> |
| Total | (58,896) |

Schedule Page: 262 Line No.: 6 Column: l

| | |
|-------|-----------|
| Gas | 5,916 |
| Other | <u>92</u> |
| Total | 6,008 |

Schedule Page: 262 Line No.: 8 Column: f

| | |
|-------------------------------|--------|
| 2009 balance sheet adjustment | 34,960 |
|-------------------------------|--------|

Schedule Page: 262 Line No.: 8 Column: l

| | |
|-------|--------------|
| Gas | 595,040 |
| Other | <u>9,273</u> |
| Total | 604,313 |

Schedule Page: 262 Line No.: 12 Column: f

| | |
|--|----------|
| State income tax expense (409.1 & 409.2) accrued as long-term tax receivable (186) | 19,582 |
| Rounding | <u>1</u> |
| Total | 19,583 |

Schedule Page: 262 Line No.: 12 Column: l

| | |
|-------|--------------------|
| Gas | 308,454 |
| Other | <u>(4,100,413)</u> |
| Total | (3,791,959) |

Schedule Page: 262 Line No.: 13 Column: f

| | |
|--|---------------|
| State income tax expense (409.1 & 409.2) accrued liability for uncertain tax positions (242) | (66,137) |
| State income tax expense (409.1 & 409.2) accrued liability for uncertain tax positions (253) | <u>83,590</u> |
| Total | 17,453 |

Schedule Page: 262 Line No.: 13 Column: l

| | |
|-------|-----------------|
| Gas | (437) |
| Other | <u>(13,075)</u> |
| Total | (13,512) |

Schedule Page: 262 Line No.: 16 Column: f

| | |
|-------------------------|----------|
| 2009 accrual correction | (141) |
| Rounding | <u>1</u> |
| Total | (140) |

Schedule Page: 262 Line No.: 16 Column: l

| | |
|-----|--------|
| Gas | 35,513 |
|-----|--------|

| | | | |
|---|---|--------------------------------------|----------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 11 | Year/Period of Report 2009/Q4 |
| FOOTNOTE DATA | | | |

Other 553
Total 36,066

Schedule Page: 262 Line No.: 17 Column: l

Gas 1,689,819

Schedule Page: 262 Line No.: 19 Column: l

Other 117,268

Schedule Page: 262 Line No.: 25 Column: f

State income tax expense (409.1 & 409.2) accrued
as long-term income tax receivable (186) 465

Schedule Page: 262 Line No.: 25 Column: l

Gas 47,439

Other (86,625)

Total (39,186)

Schedule Page: 262 Line No.: 26 Column: f

State income tax expense (409.1 & 409.2) accrued
liability for uncertain tax positions (242) 35

State income tax expense (409.1 & 409.2) accrued
liability for uncertain tax positions (253) 362

Total 397

Schedule Page: 262 Line No.: 26 Column: l

Gas (127)

Other (306)

Total (433)

Schedule Page: 262 Line No.: 28 Column: l

Gas 803

Other 13

Total 816

Schedule Page: 262 Line No.: 30 Column: l

Gas 7,987

Schedule Page: 262 Line No.: 32 Column: f

Refund of prior year payment 14,222

Schedule Page: 262 Line No.: 32 Column: l

Gas 98,312

Schedule Page: 262 Line No.: 37 Column: l

Gas 11,694

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

| Line No. | Account Subdivisions (a) | Balance at Beginning of Year (b) | Deferred for Year | | Allocations to Current Year's Income | | Adjustments (g) |
|----------|--|----------------------------------|-------------------|------------|--------------------------------------|------------|-----------------|
| | | | Account No. (c) | Amount (d) | Account No. (e) | Amount (f) | |
| 1 | Electric Utility | | | | | | |
| 2 | 3% | | | | | | |
| 3 | 4% | 14,517 | | | | 3,744 | |
| 4 | 7% | | | | | | |
| 5 | 10% | 9,992,516 | | | | 595,302 | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | TOTAL | 10,007,033 | | | | 599,046 | |
| 9 | Other (List separately and show 3%, 4%, 7%, 10% and TOTAL) | | | | | | |
| 10 | Gas Utility | | | | | | |
| 11 | 3% | | | | | | |
| 12 | 4% | 22 | | | | 19 | |
| 13 | 7% | | | | | | |
| 14 | 10% | 229,747 | | | | 26,077 | |
| 15 | TOTAL | 229,769 | | | | 26,096 | |
| 16 | Common Utility | | | | | | |
| 17 | 4% | | | | | | |
| 18 | 10% | 129,129 | | | | 8,714 | |
| 19 | TOTAL | 129,129 | | | | 8,714 | |
| 20 | Thermal Utility | | | | | | |
| 21 | | | | | | | |
| 22 | | | | | | | |
| 23 | | | | | | | |
| 24 | Non-Utility | | | | | | |
| 25 | 7% | | | | | | |
| 26 | 10% | | | | | | |
| 27 | TOTAL | | | | | | |
| 28 | | | | | | | |
| 30 | | | | | | | |
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| 43 | | | | | | | |
| 44 | | | | | | | |
| 45 | | | | | | | |
| 46 | | | | | | | |
| 47 | | | | | | | |
| 48 | Utility & Non-Util | 10,365,931 | | | | 633,856 | |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

| Balance at End of Year (h) | Average Period of Allocation to Income (i) | ADJUSTMENT EXPLANATION | Line No. |
|-------------------------------|---|------------------------|----------|
| | | | 1 |
| | | | 2 |
| 10,773 | | | 3 |
| | | | 4 |
| 9,397,214 | | | 5 |
| | | | 6 |
| | | | 7 |
| 9,407,987 | | | 8 |
| | | | 9 |
| | | | 10 |
| | | | 11 |
| 3 | | | 12 |
| | | | 13 |
| 203,670 | | | 14 |
| 203,673 | | | 15 |
| | | | 16 |
| | | | 17 |
| 120,415 | | | 18 |
| 120,415 | | | 19 |
| | | | 20 |
| | | | 21 |
| | | | 22 |
| | | | 23 |
| | | | 24 |
| | | | 25 |
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| | | | 41 |
| | | | 42 |
| | | | 43 |
| | | | 44 |
| | | | 45 |
| | | | 46 |
| | | | 47 |
| 9,732,075 | | | 48 |

| | | | |
|---|--|---------------------|-----------------------|
| Name of Respondent | This Report is: | Date of Report | Year/Period of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) / / | 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 266 Line No.: 8 Column: h

Schedule Page: 267

Line No.: 8

Column: h

Accumulated Deferred Investment Tax Credits (Account 255). The formula excludes this account because the Company has chosen to utilize the amortization of tax credits against taxable income, that is, income tax expense is reduced by the amount of the amortized investment tax credit.

Schedule Page: 266 Line No.: 18 Column: h

(a) Common Allocation

| | |
|-------------------|---------------|
| Electric - 89.01% | 107,181 |
| Gas - 10.99% | <u>13,234</u> |
| | 120,415 |

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Give description and amount of other current and accrued liabilities as of the end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

| Line No. | Item (a) | Balance End of Year (b) |
|----------|------------------------------------|-------------------------------|
| 1 | Nuclear Outage Accounting Change | 813,536 |
| 2 | Environmental Clean Up | 5,703,704 |
| 3 | FIN 48 Income Tax Payable | 68,000 |
| 4 | Non-Qualified Pension Post FAS 158 | 71,000 |
| 5 | Retiree Medical | 737,000 |
| 6 | Rate Refund Reserve-Electric | 212,561 |
| 7 | | |
| 8 | | |
| 9 | | |
| 10 | | |
| 11 | | |
| 12 | | |
| 13 | | |
| 14 | | |
| 15 | | |
| 16 | | |
| 17 | | |
| 18 | | |
| 19 | | |
| 20 | TOTAL | 7,605,801 |

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

| Line No. | List Advances by department (a) | Balance End of Year (b) |
|----------|------------------------------------|-------------------------------|
| 21 | Electric Utility | 14,608,934 |
| 22 | Gas Utility | 2,063,319 |
| 23 | | |
| 24 | | |
| 25 | | |
| 26 | | |
| 27 | | |
| 28 | | |
| 29 | | |
| 30 | | |
| 31 | | |
| 32 | | |
| 33 | | |
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| 35 | | |
| 36 | | |
| 37 | | |
| 38 | | |
| 39 | TOTAL | 16,672,253 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

OTHER DEFERRED CREDITS (Account 253)

- Report below the particulars (details) called for concerning other deferred credits.
- For any deferred credit being amortized, show the period of amortization.
- Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

| Line No. | Description and Other Deferred Credits (a) | Balance at Beginning of Year (b) | DEBITS | | Credits (e) | Balance at End of Year (f) |
|----------|---|-------------------------------------|-----------------------|---------------|----------------|-------------------------------|
| | | | Contra Account (c) | Amount (d) | | |
| 1 | Deferred Comp Liability | 376,439 | 131 | 61,894 | 42,277 | 356,822 |
| 2 | | | | | | |
| 3 | Deferred Comp Wealth Option | 321,874 | 232 | 73,494 | 27,793 | 276,173 |
| 4 | | | | | | |
| 5 | Environmental Cleanup Liability | 68,017,560 | Various | 5,836,625 | 32,903,720 | 95,084,655 |
| 6 | | | | | | |
| 7 | Red Cedar River Enhancement Fund | 74,063 | 146 | 23,043 | 6,906 | 57,926 |
| 8 | | | | | | |
| 9 | Executive PSP - Long Term | 97,695 | 232 | 56,048 | 115,199 | 156,846 |
| 10 | | | | | | |
| 11 | Long Term Income Tax | | | | | |
| 12 | and Interest Payable | 296,891 | Various | 422,247 | 261,728 | 136,372 |
| 13 | | | | | | |
| 14 | Customer Prepayments | 69,353 | 186 | 69,353 | | |
| 15 | | | | | | |
| 16 | Pre-Funded AFUDC FERC | 4,228 | 405 | 127 | 50,533 | 54,634 |
| 17 | | | | | | |
| 18 | L-T Payroll Tax Liability | | | | 34,387 | 34,387 |
| 19 | | | | | | |
| 20 | Deferred Revenue - ITC Grant | | | | 2,542,419 | 2,542,419 |
| 21 | | | | | | |
| 22 | | | | | | |
| 23 | | | | | | |
| 24 | | | | | | |
| 25 | | | | | | |
| 26 | | | | | | |
| 27 | | | | | | |
| 28 | | | | | | |
| 29 | | | | | | |
| 30 | | | | | | |
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| 41 | | | | | | |
| 42 | | | | | | |
| 43 | | | | | | |
| 44 | | | | | | |
| 45 | | | | | | |
| 46 | **Footnote from page 106b** | | | | | |
| 47 | TOTAL | 69,258,103 | | 6,542,831 | 35,984,962 | 98,700,234 |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 269 Line No.: 5 Column: c

Accounts Charged:

| | |
|-------|-------------|
| 242 | \$5,818,858 |
| 182.3 | 13,687 |
| 566 | 4,080 |
| Total | \$5,836,625 |

Schedule Page: 269 Line No.: 12 Column: c

Accounts Charged:

| | |
|-------|-----------|
| 232 | \$196,608 |
| 282 | 79,250 |
| 431 | 78,615 |
| 419 | 67,774 |
| Total | \$422,247 |

Schedule Page: 269 Line No.: 16 Column: d

The amount reported for Pre-funded AFUDC-FERC Transmission is a jurisdictional amount. For purposes of calculating the Midwest ISO Formula Rate under Attachment O of the Northern States Power Companies FERC Tariff, a total company (unjurisdictionalized) amount is provided below:

Total

| | |
|------------------------------------|---------|
| Pre-funded AFUDC-FERC Transmission | \$9,944 |
|------------------------------------|---------|

Schedule Page: 269 Line No.: 16 Column: e

The amount reported for Pre-funded AFUDC-FERC Transmission is a jurisdictional amount. For purposes of calculating the Midwest ISO Formula Rate under Attachment O of the Northern States Power Companies FERC Tariff, a total company (unjurisdictionalized) amount is provided below:

Total

| | |
|------------------------------------|-------------|
| Pre-funded AFUDC-FERC Transmission | \$3,956,000 |
|------------------------------------|-------------|

Schedule Page: 269 Line No.: 46 Column: f

Schedule Page: 269

Line No.: 47

Column: f

Other Deferred Credits (Account 253). The Form 1 reports the other deferred credits balances at the beginning of year and at the end of the year. Included in this account is the credit for pre-funded AFUDC on CWIP related to the specific transmission projects that are included in the formula. The net pre-funded AFUDC amount is a total NSP system number (not jurisdictionalized). The company uses the average of the beginning of the year and at the end of the year balances as a reduction to rate base in the formula.

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. For other (Specify), include deferrals relating to other income and deductions.

| Line No. | Account (a) | Balance at Beginning of Year (b) | CHANGES DURING YEAR | |
|----------|---|---|---|--|
| | | | Amounts Debited to Account 410.1 (c) | Amounts Credited to Account 411.1 (d) |
| 1 | Account 282 | | | |
| 2 | Electric | 170,394,787 | 12,955,956 | |
| 3 | Gas | 12,384,858 | 3,307,596 | |
| 4 | | | | |
| 5 | TOTAL (Enter Total of lines 2 thru 4) | 182,779,645 | 16,263,552 | |
| 6 | Other (Non-Operating) | -17,189 | | |
| 7 | | | | |
| 8 | | | | |
| 9 | TOTAL Account 282 (Enter Total of lines 5 thru 8) | 182,762,456 | 16,263,552 | |
| 10 | Classification of TOTAL | | | |
| 11 | Federal Income Tax | 150,272,332 | 14,975,704 | |
| 12 | State Income Tax | 32,490,124 | 1,287,848 | |
| 13 | Local Income Tax | | | |

NOTES

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

| CHANGES DURING YEAR | | ADJUSTMENTS | | | | Balance at End of Year (k) | Line No. |
|---|--|-------------------------|---------------|------------------------|---------------|-------------------------------|----------|
| Amounts Debited to Account 410.2 (e) | Amounts Credited to Account 411.2 (f) | Debits | | Credits | | | |
| | | Account Credited (g) | Amount (h) | Account Debited (i) | Amount (j) | | |
| | | | | | | | 1 |
| | | | 1,182,430 | | 2,075,144 | 184,243,457 | 2 |
| | | | 317,986 | | 70,968 | 15,445,436 | 3 |
| | | | | | | | 4 |
| | | | 1,500,416 | | 2,146,112 | 199,688,893 | 5 |
| 603 | | | | 410.1 | 150 | -16,436 | 6 |
| | | | | | | | 7 |
| | | | | | | | 8 |
| 603 | | | 1,500,416 | | 2,146,262 | 199,672,457 | 9 |
| | | | | | | | 10 |
| 484 ^a | | | 1,101,317 | | 1,562,975 | 165,710,178 | 11 |
| 119 | | | 399,099 | | 583,287 | 33,962,279 | 12 |
| | | | | | | | 13 |

NOTES (Continued)

| | | | |
|---|--|---------------------|-----------------------|
| Name of Respondent | This Report is: | Date of Report | Year/Period of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) / / | 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 274 Line No.: 2 Column: g

Accounts 182.3, 254 & 410.2

Schedule Page: 274 Line No.: 2 Column: i

Accounts 182.3, 254 & 282

Schedule Page: 274 Line No.: 2 Column: k

Schedule Page: 275

Line No.: 2

Column: k

Accumulated Deferred Income Taxes (Account 282). The Form 1 reports the accumulated deferred income taxes balances at the beginning of the year and at the end of the year. The Utility uses the average of the beginning of the year and the end of year accumulated deferred income taxes balances in the formula.

Schedule Page: 274 Line No.: 3 Column: g

Accounts 182.3 & 254 & 282

Schedule Page: 274 Line No.: 3 Column: i

Accounts 182.3 & 254

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| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

| Line No. | Account (a) | Balance at Beginning of Year (b) | CHANGES DURING YEAR | |
|----------|--|-------------------------------------|---|--|
| | | | Amounts Debited to Account 410.1 (c) | Amounts Credited to Account 411.1 (d) |
| 1 | Account 283 | | | |
| 2 | Electric | | | |
| 3 | | 36,624,170 | 7,130,398 | 6,895,387 |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | TOTAL Electric (Total of lines 3 thru 8) | 36,624,170 | 7,130,398 | 6,895,387 |
| 10 | Gas | | | |
| 11 | | 31,325,191 | 16,162,209 | 2,810,667 |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | TOTAL Gas (Total of lines 11 thru 16) | 31,325,191 | 16,162,209 | 2,810,667 |
| 18 | Other (Non Operating) | -496,499 | | |
| 19 | TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18) | 67,452,862 | 23,292,607 | 9,706,054 |
| 20 | Classification of TOTAL | | | |
| 21 | Federal Income Tax | 54,166,029 | 18,942,078 | 7,802,425 |
| 22 | State Income Tax | 13,286,833 | 4,350,529 | 1,903,629 |
| 23 | Local Income Tax | | | |

NOTES

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

| CHANGES DURING YEAR | | ADJUSTMENTS | | | | Balance at End of Year (k) | Line No. |
|--|---|----------------------------|---------------|---------------------------|---------------|----------------------------------|-------------|
| Amounts Debited to Account 410.2 (e) | Amounts Credited to Account 411.2 (f) | Debits | | Credits | | | |
| | | Account Credited (g) | Amount (h) | Account Debited (i) | Amount (j) | | |
| | | | | | | | 1 |
| | | | | | | | 2 |
| | | | | 283 | 18,433 | 36,877,614 | 3 |
| | | | | | | | 4 |
| | | | | | | | 5 |
| | | | | | | | 6 |
| | | | | | | | 7 |
| | | | | | | | 8 |
| | | | | | 18,433 | 36,877,614 | 9 |
| | | | | | | | 10 |
| | | 283 | 18,433 | | | 44,658,300 | 11 |
| | | | | | | | 12 |
| | | | | | | | 13 |
| | | | | | | | 14 |
| | | | | | | | 15 |
| | | | | | | | 16 |
| | | | 18,433 | | | 44,658,300 | 17 |
| | | | | 219 | 50,883 | -445,616 | 18 |
| | | | 18,433 | | 69,316 | 81,090,298 | 19 |
| | | | | | | | 20 |
| | | | 14,768 | | 55,729 | 65,346,643 | 21 |
| | | | 3,665 | | 13,587 | 15,743,655 | 22 |
| | | | | | | | 23 |

NOTES (Continued)

| | | | |
|---|--|--------------------------------|-----------------------|
| Name of Respondent | This Report is: | Date of Report (Mo, Da, Yr) | Year/Period of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | // | 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 276 Line No.: 9 Column: k

Schedule Page: 277

Line No.: 9

Column: k

Accumulated Deferred Income Taxes (Account 283). The Form 1 reports the accumulated deferred income taxes balances at the beginning of the year and at the end of the year. The Utility uses the average of the beginning of the year and the end of year accumulated deferred income taxes balances in the formula.

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

| Line No. | Description and Purpose of Other Regulatory Liabilities (a) | Balance at Beginning of Current Quarter/Year (b) | DEBITS | | Credits (e) | Balance at End of Current Quarter/Year (f) |
|----------|--|---|-------------------------|---------------|----------------|---|
| | | | Account Credited (c) | Amount (d) | | |
| 1 | ITC Gross Up | 6,938,799 | | | 1,278,278 | 8,217,077 |
| 2 | | | | | | |
| 3 | Deferred Electric Fuel Cost - Michigan PSCR | | | | | |
| 4 | -Amortized over 12 month period | 237,571 | 557 | 301,427 | 576,244 | 512,388 |
| 5 | | | | | | |
| 6 | Emission Allowances | | | | | |
| 7 | -Amortized per PSCW rate order 4220-UR-115 | 333,123 | 411.8 | 161,322 | 11,615 | 183,416 |
| 8 | | | | | | |
| 9 | Purchased Gas Over/Under Recovery | | | | | |
| 10 | -Generally amortized over 12 month period | 1,140,258 | 805.1 | 7,012,501 | 6,174,265 | 302,022 |
| 11 | | | | | | |
| 12 | IRC Section 199 Credit | 964,293 | 407.4 | 168,658 | 490,814 | 1,286,449 |
| 13 | -Amortized per PSCW rate order | | | | | |
| 14 | 4220-UR-115 | | | | | |
| 15 | | | | | | |
| 16 | WI Retail Fuel Refund | | | | | |
| 17 | -Amortized per PSCW rate order | 74,605 | 557 | 74,605 | | |
| 18 | 4220-UR-115 | | | | | |
| 19 | | | | | | |
| 20 | WI Retail Fuel Refund | | | | 18,492,975 | 18,492,975 |
| 21 | | | | | | |
| 22 | MISO Day 2 Retail Deferral | | | | 170,243 | 170,243 |
| 23 | | | | | | |
| 24 | Derivatives and Hedging - Retail Gas | | | | 593,150 | 593,150 |
| 25 | | | | | | |
| 26 | | | | | | |
| 27 | | | | | | |
| 28 | | | | | | |
| 29 | | | | | | |
| 30 | | | | | | |
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| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |
| 41 | TOTAL | 9,688,649 | | 7,718,513 | 27,787,584 | 29,757,720 |

| | | | |
|---|--|---------------------------|----------------|
| Name of Respondent | This Report Is: | Date of Report | Year of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2010 | 2009 |

INCOME FROM UTILITY PLANT LEASED TO OTHERS (Accounts 412 and 413)

- | | |
|---|--|
| <p>1. Report below the following information with respect to utility property leased to others constituting an operating unit or system.</p> <p>2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization; and (4) net income from lease for year. Arrange amounts so that deductions appear as a</p> | <p>subtraction from revenues, and income as the remainder.</p> <p>3. Provide a subheading and total for each utility department in addition to a total for all utility departments.</p> <p>4. Furnish particulars of the method of determining the annual rental for the property.</p> <p>5. Designate associated companies.</p> |
|---|--|

| Line No. | | | |
|----------|--|--|---------------|
| 1 | Chippewa and Flambeau Improvement Company, as associated company, Chippewa Reservoir, located | | |
| 2 | near Winter, Wisconsin, on the Chippewa River. Designated by FERC as Exempt Licensed Project 8286. | | |
| 3 | | | |
| 4 | | | |
| 5 | Revenues | | 214,655 |
| 6 | Depreciation Expense | | <u>38,457</u> |
| 7 | | | |
| 8 | Total | | 176,198 |
| 9 | | | |
| 10 | | | |
| 11 | | | |
| 12 | | | |
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| 16 | | | |
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|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS

1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.

2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416) - Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.

3. Nonutility Operations (Accounts 417 and 417.1) - Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.

4. Nonoperating Rental Income (Account 418) - For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased or rented to others, give name of lessee, brief description of property, effective

date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.

5. Equity in earnings of subsidiary companies (Account 418.1) - Report the utility's equity in the earnings or losses of each subsidiary company for the year.

6. Interest and Dividend Income (Account 419) - Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses included in Account 419 as required by the Uniform System of Accounts.

7. Miscellaneous Nonoperating Income (Account 421) - Give the nature and source of each miscellaneous nonoperating income, and expense and the amount for the year. Minor items may be grouped by classes.

| Line No. | Item (a) | Amount (b) |
|----------|---|--------------|
| 1 | Account 415 - Nontraditional services - revenue | \$ - |
| 2 | Account 416 - Nontraditional services - expense | 0 |
| 3 | Account 417 - Nontraditional services - revenue | 136,761 |
| 4 | Account 417.1 - Nontraditional services - expense | (79,186) |
| 5 | | \$ 57,575 |
| 6 | | |
| 7 | Account 418 - Nonoperating rental income | |
| 8 | Land rent | \$ 6,998 |
| 9 | | |
| 10 | Account 418.1 - Equity in earnings of subsidiary companies | |
| 11 | Chippewa and Flambeau Improvement Co. | \$ 38,355 |
| 12 | Clearwater Investments, Inc. | (44,002) |
| 13 | NSP Lands, Inc. | (23,995) |
| 14 | | \$ (29,642) |
| 15 | Account 419 - Interest and dividend income | |
| 16 | Deferred nuclear decommissioning costs Account No. 182.3 | \$ 446,131 |
| 17 | Uncertain tax positions | 158,098 |
| 18 | Deferred MISO costs Account No. 182.3 | 59,174 |
| 19 | Temporary cash investments Account No. 136 | 52,347 |
| 20 | Deferred compensation losses Account No. 124 | 41,586 |
| 21 | Economic Development loan interest Account No. 124 | 124,196 |
| 20 | Miscellaneous | (3,884) |
| 21 | | \$ 877,648 |
| 22 | | |
| 23 | Account 419.1 - Allowance for Funds Used During Construction | \$ 1,421,031 |
| 24 | | |
| 25 | Account 421 - Miscellaneous nonoperating income | |
| 26 | Book AFDC/Regulatory Asset | \$ 216,441 |
| 27 | Miscellaneous nonoperating income | 84,727 |
| 28 | | |
| 31 | | \$ 301,168 |
| 32 | | |
| 33 | Accounts 421.1 and 421.2 Gain/(Loss) from disposition of property | \$ - |
| 34 | | |
| 35 | Total Other Income | \$ 2,634,778 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

| Line No. | Title of Account (a) | Operating Revenues Year to Date Quarterly/Annual (b) | Operating Revenues Previous year (no Quarterly) (c) |
|----------|---|---|--|
| 1 | Sales of Electricity | | |
| 2 | (440) Residential Sales | 209,255,340 | 203,739,166 |
| 3 | (442) Commercial and Industrial Sales | | |
| 4 | Small (or Comm.) (See Instr. 4) | 226,012,570 | 224,805,341 |
| 5 | Large (or Ind.) (See Instr. 4) | 110,316,410 | 102,655,094 |
| 6 | (444) Public Street and Highway Lighting | 4,643,432 | 4,357,646 |
| 7 | (445) Other Sales to Public Authorities | 1,082,761 | 1,109,995 |
| 8 | (446) Sales to Railroads and Railways | | |
| 9 | (448) Interdepartmental Sales | 143,960 | 183,069 |
| 10 | TOTAL Sales to Ultimate Consumers | 551,454,473 | 536,850,311 |
| 11 | (447) Sales for Resale | 29,649,475 | 32,768,558 |
| 12 | TOTAL Sales of Electricity | 581,103,948 | 569,618,869 |
| 13 | (Less) (449.1) Provision for Rate Refunds | 25,331,479 | 9,464,445 |
| 14 | TOTAL Revenues Net of Prov. for Refunds | 555,772,469 | 560,154,424 |
| 15 | Other Operating Revenues | | |
| 16 | (450) Forfeited Discounts | 827,386 | 988,717 |
| 17 | (451) Miscellaneous Service Revenues | 450,332 | 466,705 |
| 18 | (453) Sales of Water and Water Power | | |
| 19 | (454) Rent from Electric Property | 609,809 | 659,588 |
| 20 | (455) Interdepartmental Rents | | |
| 21 | (456) Other Electric Revenues | 113,282,468 | 101,970,534 |
| 22 | (456.1) Revenues from Transmission of Electricity of Others | | |
| 23 | (457.1) Regional Control Service Revenues | | |
| 24 | (457.2) Miscellaneous Revenues | | |
| 25 | | | |
| 26 | TOTAL Other Operating Revenues | 115,169,995 | 104,085,544 |
| 27 | TOTAL Electric Operating Revenues | 670,942,464 | 664,239,968 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 8, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

| MEGAWATT HOURS SOLD | | AVG.NO. CUSTOMERS PER MONTH | | Line No. |
|--------------------------------------|--|------------------------------------|-------------------------------------|----------|
| Year to Date Quarterly/Annual (d) | Amount Previous year (no Quarterly) (e) | Current Year (no Quarterly) (f) | Previous Year (no Quarterly) (g) | |
| | | | | 1 |
| 1,944,757 | 1,938,259 | 218,431 | 217,368 | 2 |
| | | | | 3 |
| 2,654,172 | 2,761,323 | 41,300 | 40,950 | 4 |
| 1,667,147 | 1,629,185 | 90 | 98 | 5 |
| 26,883 | 24,721 | 744 | 734 | 6 |
| 10,583 | 11,036 | 421 | 379 | 7 |
| | | | | 8 |
| 1,756 | 2,169 | 43 | 42 | 9 |
| 6,305,298 | 6,366,693 | 261,029 | 259,571 | 10 |
| 530,856 | 553,265 | 10 | 10 | 11 |
| 6,836,154 | 6,919,958 | 261,039 | 259,581 | 12 |
| | | | | 13 |
| 6,836,154 | 6,919,958 | 261,039 | 259,581 | 14 |

Line 12, column (b) includes \$ 9,356,222 of unbilled revenues.
Line 12, column (d) includes 122,561 MWH relating to unbilled revenues

| | | | |
|---|--|---------------------|-----------------------|
| Name of Respondent | This Report is: | Date of Report | Year/Period of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) / / | 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 300 Line No.: 5 Column: b

Commercial and industrial sales are classified as "Large" for purposes of this report if the customer has a twelve month average minimum registered demand of 1,000 kilowatts or more.

Schedule Page: 300 Line No.: 5 Column: c

Commercial and industrial sales are classified as "Large" for purposes of this report if the customer has a twelve month average minimum registered demand of 1,000 kilowatts or more.

Schedule Page: 300 Line No.: 19 Column: b

Schedule Page: 300

Line No.: 19

Column: b

Rent from Electric Property (Account 454). The rent revenue credit from electric property included in the formula is income directly related to transmission facilities, such as pole attachments, rentals and special use.

Schedule Page: 300 Line No.: 21 Column: b

Includes reimbursement from Northern States Power Co. (a Minnesota corporation) for production and transmission costs shared under the Interchange Agreement between the companies restated Jan. 16, 2001.

| | |
|-----------------------------|---------------|
| Fixed Production Expense | \$ 43,292,759 |
| Variable Production Expense | 20,766,714 |
| Transmission Expense | 45,192,114 |

Schedule Page: 300 Line No.: 21 Column: c

Includes reimbursement from Northern States Power Co. (a Minnesota corporation) for production and transmission costs shared under the Interchange Agreement between the companies restated Jan. 16, 2001.

| | |
|-----------------------------|---------------|
| Fixed Production Expense | \$ 40,914,989 |
| Variable Production Expense | 23,280,397 |
| Transmission Expense | 42,167,323 |

Schedule Page: 300 Line No.: 26 Column: b

Year Ended December 31, 2009

ELECTRIC OPERATING REVENUES

(Accounts 450-456)

Detail of Other Operating Revenue

| | |
|-------------------------------------|-----------|
| (450) Forfeited Discounts | 827,386 |
| (451) Miscellaneous Service Revenue | |
| Service Connections | 562,188 |
| Returned Check Charge | 18,071 |
| Other Miscellaneous | (129,927) |
| Total (451) | 450,332 |
| (454) Rent From Electric Property | |
| Rental E-Leases | 185,844 |
| Various Telephone & Cable TV Co. | 423,965 |
| Total (454) | 609,809 |
| (456) Other Electric Revenues | |
| Sales and Use Tax Handling | 52,712 |
| Resale Facility Charge | 94,318 |
| Windsor Revenue | 1,433 |

| | | | |
|---|---|--------------------------------------|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) // | Year/Period of Report 2009/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

| | |
|------------------------------|--------------------|
| Full Cost Billing | 2,100 |
| EEl Mutual Aid Revenue | (10,842) |
| MI PSCR | (235,239) |
| Nuclear Outage Acctg. | 3,961,919 |
| Other Miscellaneous | 164,480 |
| Interchange Agreement - NSPM | <u>109,251,587</u> |
| Total (456) | 113,282,468 |

Schedule Page: 300 Line No.: 26 Column: c

Year Ended December 31, 2008

ELECTRIC OPERATING REVENUES
(Accounts 450-456)

Detail of Other Operating Revenue

| | |
|-------------------------------------|--------------------|
| (450) Forfeited Discounts | 988,717 |
| (451) Miscellaneous Service Revenue | |
| Service Connections | 561,285 |
| Returned Check Charge | 17,608 |
| Other Miscellaneous | <u>(112,188)</u> |
| Total (451) | 466,705 |
| (454) Rent From Electric Property | |
| Rental E-Leases | 244,569 |
| Various Telephone & Cable TV Co. | <u>415,019</u> |
| Total (454) | 659,588 |
| (456) Other Electric Revenues | |
| Sales and Use Tax Handling | 70,977 |
| Resale Facility Charge | 97,527 |
| Full Cost Billing | 1,000 |
| EEl Mutual Aid Revenue | 350,713 |
| MI PSCR | (216,219) |
| Nuclear Outage Acctg. | (4,775,455) |
| Other Miscellaneous | 79,282 |
| Interchange Agreement - NSPM | <u>106,362,709</u> |
| Total (456) | 101,970,534 |

| | | | |
|---|---|---------------------------------------|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of <u>2009/Q4</u> |
|---|---|---------------------------------------|--|

SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|----------|---------------------------------------|--------------|-------------|---------------------------------|-------------------------------|--------------------------|
| 1 | Wisconsin Residential | | | | | |
| 2 | ===== | | | | | |
| 3 | Water Heating B00 | 1,250 | 123,217 | 402 | 3,109 | 0.0986 |
| 4 | Residential B01 | 1,656,665 | 181,414,218 | 193,009 | 8,583 | 0.1095 |
| 5 | Residential TOD B02 | 121,041 | 10,968,149 | 7,807 | 15,504 | 0.0906 |
| 6 | Residential Managed Serv B03 | 401 | 26,662 | 52 | 7,712 | 0.0665 |
| 7 | Farm Service B04 | 90,444 | 9,297,535 | 4,049 | 22,337 | 0.1028 |
| 8 | Farm Service B08 | 108 | 10,667 | 14 | 7,714 | 0.0988 |
| 9 | Optional Off Peak B11 | 1,387 | 88,609 | 110 | 12,609 | 0.0639 |
| 10 | Automatic Protective B30 | 3,172 | 475,411 | 4,880 | 650 | 0.1499 |
| 11 | Controlled Water Heating B37 | 20 | 2,192 | 9 | 2,222 | 0.1096 |
| 12 | Unbilled | 14,846 | 1,525,376 | | | 0.1027 |
| 13 | Total WI Residential | 1,889,334 | 203,932,036 | 210,332 | 8,983 | 0.1079 |
| 14 | | | | | | |
| 15 | Michigan Residential | | | | | |
| 16 | ===== | | | | | |
| 17 | Residential C01 | 53,505 | 5,165,849 | 7,792 | 6,867 | 0.0965 |
| 18 | Residential TOD C02 | 1,540 | 125,530 | 122 | 12,623 | 0.0815 |
| 19 | Automatic Outdoor C04 | 116 | 17,620 | 185 | 627 | 0.1519 |
| 20 | Unbilled | 262 | 14,305 | | | 0.0546 |
| 21 | Total MI Residential | 55,423 | 5,323,304 | 8,099 | 6,843 | 0.0960 |
| 22 | | | | | | |
| 23 | Wisconsin Small Comm and Ind | | | | | |
| 24 | ===== | | | | | |
| 25 | Small General TOD B05 | 4,859 | 437,463 | 231 | 21,035 | 0.0900 |
| 26 | Small General Service B06 | 368,485 | 39,067,078 | 27,042 | 13,626 | 0.1060 |
| 27 | Small General Service B07 | 117 | 11,830 | 16 | 7,313 | 0.1011 |
| 28 | Small General Service B09 | 8,867 | 1,094,728 | 1,653 | 5,364 | 0.1235 |
| 29 | General Service B10 | 914,297 | 78,536,050 | 6,321 | 144,644 | 0.0859 |
| 30 | Optional Off Service B11 | 4,259 | 231,769 | 139 | 30,640 | 0.0544 |
| 31 | Peak Controlled General B12 | 35,597 | 2,788,209 | 104 | 342,279 | 0.0783 |
| 32 | Large TOD B13 | 1,062,500 | 83,917,108 | 835 | 1,272,455 | 0.0790 |
| 33 | Peak Controlled Time B14 | 182,796 | 13,414,343 | 124 | 1,474,161 | 0.0734 |
| 34 | Automatic Protective B30 | 4,598 | 494,252 | 3,445 | 1,335 | 0.1075 |
| 35 | Military Distribution Service B45 | | 507,848 | | | |
| 36 | Unbilled | 19,780 | 1,463,231 | | | 0.0740 |
| 37 | Total WI Small Comm and Ind | 2,606,155 | 221,963,909 | 39,910 | 65,301 | 0.0852 |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |
| 41 | TOTAL Billed | 6,180,331 | 542,082,338 | 261,029 | 23,677 | 0.0877 |
| 42 | Total Unbilled Rev.(See Instr. 6) | 124,967 | 9,372,135 | 0 | 0 | 0.0750 |
| 43 | TOTAL | 6,305,298 | 551,454,473 | 261,029 | 24,156 | 0.0875 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|----------|---------------------------------------|--------------|-------------|---------------------------------|-------------------------------|--------------------------|
| 1 | | | | | | |
| 2 | Michigan Small Comm and Ind | | | | | |
| 3 | ===== | | | | | |
| 4 | Automatic Outdoor Lighting C04 | 180 | 20,705 | 122 | 1,475 | 0.1150 |
| 5 | Small Commercial Unmtrd C09 | 339 | 36,356 | 53 | 6,396 | 0.1072 |
| 6 | Small Commercial C10 | 13,338 | 1,320,987 | 1,064 | 12,536 | 0.0990 |
| 7 | Time of Day C11 | 19 | 1,964 | 2 | 9,500 | 0.1034 |
| 8 | Commercial/Industrial C12 | 19,836 | 1,676,331 | 130 | 152,585 | 0.0845 |
| 9 | Industrial Rate Schedule C13 | 15,837 | 1,216,062 | 15 | 1,055,800 | 0.0768 |
| 10 | Peak Controlled TOD C20 | 2,666 | 170,262 | 3 | 888,667 | 0.0639 |
| 11 | Peak Controlled General C21 | 163 | 13,123 | 1 | 163,000 | 0.0805 |
| 12 | Unbilled | -4,361 | -407,129 | | | 0.0934 |
| 13 | Total MI Small Comm and Ind | 48,017 | 4,048,661 | 1,390 | 34,545 | 0.0843 |
| 14 | | | | | | |
| 15 | Wisconsin Large Comm and Ind | | | | | |
| 16 | ===== | | | | | |
| 17 | General Service B06 | 14 | 1,404 | 1 | 14,000 | 0.1003 |
| 18 | Large TOD B13 | 773,267 | 53,528,508 | 55 | 14,059,400 | 0.0692 |
| 19 | Peak Controlled Time B14 | 545,443 | 34,328,226 | 25 | 21,817,720 | 0.0629 |
| 20 | Experimental RTP B60 | 227,612 | 14,034,363 | 7 | 32,516,000 | 0.0617 |
| 21 | Unbilled | 91,896 | 6,479,048 | | | 0.0705 |
| 22 | Total WI Large Comm and Ind | 1,638,232 | 108,371,549 | 88 | 18,616,273 | 0.0662 |
| 23 | | | | | | |
| 24 | Michigan Large Comm and Ind | | | | | |
| 25 | ===== | | | | | |
| 26 | Peak Controlled TOD C20 | 27,434 | 1,837,943 | 2 | 13,717,000 | 0.0670 |
| 27 | Unbilled | 1,481 | 106,918 | | | 0.0722 |
| 28 | Total MI Large Comm and Ind | 28,915 | 1,944,861 | 2 | 14,457,500 | 0.0673 |
| 29 | | | | | | |
| 30 | Wisconsin Public Street & Hwy Lig | | | | | |
| 31 | ===== | | | | | |
| 32 | Company Owned Street Lighting B31 | 13,540 | 3,248,285 | 450 | 30,089 | 0.2399 |
| 33 | Customer Owned Street Lighting B3 | 66 | 6,634 | 3 | 22,000 | 0.1005 |
| 34 | Customer Owned Street Lighting B3 | 7,846 | 550,290 | 113 | 69,434 | 0.0701 |
| 35 | Customer Owned Street Lighting B3 | 197 | 33,730 | 9 | 21,889 | 0.1712 |
| 36 | Underground Area Lighting B35 | 873 | 285,017 | 72 | 12,125 | 0.3265 |
| 37 | Street Lighting Service B36 | 1,065 | 63,029 | 44 | 24,205 | 0.0592 |
| 38 | Underground Area Lighting B38 | 97 | 31,318 | 34 | 2,853 | 0.3229 |
| 39 | Unbilled | 1,592 | 241,895 | | | 0.1519 |
| 40 | Total WI Pub Street & Hwy Lightin | 25,276 | 4,460,198 | 725 | 34,863 | 0.1765 |
| 41 | TOTAL Billed | 6,180,331 | 542,082,338 | 261,029 | 23,677 | 0.0877 |
| 42 | Total Unbilled Rev.(See Instr. 6) | 124,967 | 9,372,135 | 0 | 0 | 0.0750 |
| 43 | TOTAL | 6,305,298 | 551,454,473 | 261,029 | 24,156 | 0.0875 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|----------|---------------------------------------|--------------|-------------|---------------------------------|-------------------------------|--------------------------|
| 1 | | | | | | |
| 2 | Michigan Public Street & Hwy Ligh | | | | | |
| 3 | ===== | | | | | |
| 4 | Street Lighting C30 | 1,595 | 180,910 | 19 | 83,947 | 0.1134 |
| 5 | Unbilled | 12 | 2,324 | | | 0.1937 |
| 6 | Total MI Pub Street & Hwy Lightin | 1,607 | 183,234 | 19 | 84,579 | 0.1140 |
| 7 | | | | | | |
| 8 | Wisconsin Other Sales to Pub Auth | | | | | |
| 9 | ===== | | | | | |
| 10 | Fire Siren Service B20 | | 2,705 | 89 | | |
| 11 | Municipal Water Pumping B22 | 10,145 | 1,047,257 | 298 | 34,044 | 0.1032 |
| 12 | Unbilled | -477 | -47,467 | | | 0.0995 |
| 13 | Total WI Other Sales to Pub Auth | 9,668 | 1,002,495 | 387 | 24,982 | 0.1037 |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | | | | | | |
| 17 | Michigan Other Sales to Pub Autho | | | | | |
| 18 | ===== | | | | | |
| 19 | Municipal Pumping Service C32 | 979 | 86,632 | 34 | 28,794 | 0.0885 |
| 20 | Unbilled | -64 | -6,366 | | | 0.0995 |
| 21 | Total MI Other Sales to Pub Auth | 915 | 80,266 | 34 | 26,912 | 0.0877 |
| 22 | | | | | | |
| 23 | Interdepartmental - Wisconsin | 1,717 | 139,993 | 36 | 47,694 | 0.0815 |
| 24 | Interdepartmental - Michigan | 39 | 3,967 | 7 | 5,571 | 0.1017 |
| 25 | Total Interdepartmental | 1,756 | 143,960 | 43 | 40,837 | 0.0820 |
| 26 | | | | | | |
| 27 | | | | | | |
| 28 | | | | | | |
| 29 | | | | | | |
| 30 | | | | | | |
| 31 | | | | | | |
| 32 | | | | | | |
| 33 | | | | | | |
| 34 | | | | | | |
| 35 | | | | | | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |
| 41 | TOTAL Billed | 6,180,331 | 542,082,338 | 261,029 | 23,677 | 0.0877 |
| 42 | Total Unbilled Rev.(See Instr. 6) | 124,967 | 9,372,135 | 0 | 0 | 0.0750 |
| 43 | TOTAL | 6,305,298 | 551,454,473 | 261,029 | 24,156 | 0.0875 |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 304 Line No.: 41 Column: c

Estimated Fuel Revenue Collected Through Fuel Clause Adjustment:

STATE OF MICHIGAN:

Residential:

| | |
|-------|---------------------|
| C01 | \$ 1,186,751 |
| C02 | 35,179 |
| C04 | 2,511 |
| Total | <u>\$ 1,224,441</u> |

Commercial & Industrial:

| | |
|-------|---------------------|
| C04 | \$ 3,891 |
| C09 | 7,665 |
| C10 | 293,906 |
| C11 | 393 |
| C12 | 435,480 |
| C13 | 339,232 |
| C20 | 648,203 |
| C21 | 3,663 |
| Total | <u>\$ 1,732,433</u> |

Public Street & Highway Lighting:

| | |
|-----|-----------|
| C30 | \$ 19,104 |
|-----|-----------|

Other Service & Public Authority

| | |
|-----|-----------|
| C32 | \$ 21,715 |
|-----|-----------|

Total Michigan PSCR Revenue \$ 2,997,693

Estimated Fuel Refunded to Customers Through Base Rates:

STATE OF WISCONSIN:

Residential:

| | |
|-------|---------------------|
| B00 | \$ 1,132 |
| B01 | 1,500,980 |
| B02 | 109,667 |
| B03 | 363 |
| B04 | 81,946 |
| B08 | 98 |
| B11 | 1,257 |
| B30 | 2,874 |
| B37 | 18 |
| Total | <u>\$ 1,698,335</u> |

Commercial & Industrial:

| | |
|-----|----------|
| B05 | \$ 4,585 |
| B06 | 347,750 |
| B07 | 110 |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| Northern States Power Company (Wisconsin) | | | |

FOOTNOTE DATA

| | |
|-------|----------------|
| B09 | 8,368 |
| B10 | 862,818 |
| B11 | 4,019 |
| B12 | 33,593 |
| B13 | 1,710,861 |
| B14 | 672,041 |
| B30 | 4,339 |
| B60 | <u>208,455</u> |
| Total | \$ 3,856,939 |

Public Street & Highway Lighting:

| | |
|-------|-----------|
| B31 | \$ 11,582 |
| B32 | 56 |
| B33 | 6,711 |
| B34 | 168 |
| B35 | 747 |
| B36 | 911 |
| B38 | <u>83</u> |
| Total | \$ 20,258 |

Other Service & Public Authority:

| | |
|-----|-----------|
| B22 | \$ 10,128 |
|-----|-----------|

| | |
|-------------------|----------|
| Interdepartmental | \$ 2,340 |
|-------------------|----------|

| | |
|---|---------------------|
| Total Wisconsin Surcharge Revenues | \$ 5,588,000 |
|---|---------------------|

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|---|---|---------------------------------------|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of <u>2009/Q4</u> |
|---|---|---------------------------------------|--|

SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW) | |
|----------|---|-----------------------------------|--|--|-----------------------------------|----------------------------------|
| | | | | | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |
| 1 | City of Barron, WI | RQ | RS103 | 13 | 15 | N/A |
| 2 | City of Bloomer, WI | RQ | RS106 | 8 | 9 | N/A |
| 3 | City of Cornell, WI | RQ | RS113 | 2 | 3 | N/A |
| 4 | City of Medford, WI | RQ | RS9 | 22 | 26 | N/A |
| 5 | City of Rice Lake, WI | RQ | RS8 | 27 | 32 | N/A |
| 6 | City of Spooner, WI | RQ | RS105 | 6 | 7 | N/A |
| 7 | City of Wakefield, MI | RQ | RS107 | 2 | 3 | N/A |
| 8 | Village of Bangor, WI | RQ | RS112 | 5 | 6 | N/A |
| 9 | Village of Cadott, WI | RQ | RS104 | 2 | 3 | N/A |
| 10 | Village of Trempealeau, WI | RQ | RS108 | 3 | 3 | N/A |
| 11 | Unbilled | RQ | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | Footnote from page 106b** | | | | | |
| | Subtotal RQ | | | 0 | 0 | 0 |
| | Subtotal non-RQ | | | 0 | 0 | 0 |
| | Total | | | 0 | 0 | 0 |

| | | | | |
|---|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: | | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
| | (1) <input checked="" type="checkbox"/> An Original | (2) <input type="checkbox"/> A Resubmission | | |

SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

| MegaWatt Hours Sold (g) | REVENUE | | | Total (\$) (h+i+j) (k) | Line No. |
|----------------------------|-------------------------|-------------------------|------------------------|------------------------|----------|
| | Demand Charges (\$) (h) | Energy Charges (\$) (i) | Other Charges (\$) (j) | | |
| 82,427 | 1,119,878 | 3,200,928 | 4,800 | 4,325,606 | 1 |
| 48,879 | 803,104 | 1,840,760 | 4,628 | 2,648,492 | 2 |
| 13,647 | 226,712 | 527,210 | 4,800 | 758,722 | 3 |
| 127,760 | 2,239,818 | 4,945,567 | 4,800 | 7,190,185 | 4 |
| 155,726 | 2,765,628 | 6,131,108 | 4,800 | 8,901,536 | 5 |
| 34,107 | 579,530 | 1,330,855 | 4,800 | 1,915,185 | 6 |
| 13,823 | 212,498 | 505,255 | 4,628 | 722,381 | 7 |
| 28,685 | 502,104 | 1,105,030 | 4,800 | 1,611,934 | 8 |
| 13,811 | 233,409 | 520,850 | 4,628 | 758,887 | 9 |
| 14,397 | 263,211 | 564,251 | 4,800 | 832,262 | 10 |
| -2,406 | | | -15,715 | -15,715 | 11 |
| | | | | | 12 |
| | | | | | 13 |
| | | | | | 14 |
| 530,856 | 8,945,892 | 20,671,814 | 31,769 | 29,649,475 | |
| 0 | 0 | 0 | 0 | 0 | |
| 530,856 | 8,945,892 | 20,671,814 | 31,769 | 29,649,475 | |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 310 Line No.: 14 Column: k
 Sales for Resale (Account 447). The revenue credit from sales for resale included in the formula are for bundled sales that are not included in the formula divisor.

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) |
|----------|--|-----------------------------|------------------------------|
| 1 | 1. POWER PRODUCTION EXPENSES | | |
| 2 | A. Steam Power Generation | | |
| 3 | Operation | | |
| 4 | (500) Operation Supervision and Engineering | 275,180 | 217,449 |
| 5 | (501) Fuel | 16,399,164 | 16,346,709 |
| 6 | (502) Steam Expenses | 1,597,222 | 1,543,921 |
| 7 | (503) Steam from Other Sources | | |
| 8 | (Less) (504) Steam Transferred-Cr. | | |
| 9 | (505) Electric Expenses | 812,760 | 646,392 |
| 10 | (506) Miscellaneous Steam Power Expenses | 1,156,368 | 877,278 |
| 11 | (507) Rents | 336,034 | 392,323 |
| 12 | (509) Allowances | 452,293 | |
| 13 | TOTAL Operation (Enter Total of Lines 4 thru 12) | 21,029,021 | 20,024,072 |
| 14 | Maintenance | | |
| 15 | (510) Maintenance Supervision and Engineering | 19,664 | 22,222 |
| 16 | (511) Maintenance of Structures | 491,499 | 367,336 |
| 17 | (512) Maintenance of Boiler Plant | 2,003,458 | 1,781,789 |
| 18 | (513) Maintenance of Electric Plant | 159,638 | 991,815 |
| 19 | (514) Maintenance of Miscellaneous Steam Plant | 757,735 | 767,309 |
| 20 | TOTAL Maintenance (Enter Total of Lines 15 thru 19) | 3,431,994 | 3,930,471 |
| 21 | TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20) | 24,461,015 | 23,954,543 |
| 22 | B. Nuclear Power Generation | | |
| 23 | Operation | | |
| 24 | (517) Operation Supervision and Engineering | | |
| 25 | (518) Fuel | | |
| 26 | (519) Coolants and Water | | |
| 27 | (520) Steam Expenses | | |
| 28 | (521) Steam from Other Sources | | |
| 29 | (Less) (522) Steam Transferred-Cr. | | |
| 30 | (523) Electric Expenses | | |
| 31 | (524) Miscellaneous Nuclear Power Expenses | | |
| 32 | (525) Rents | | |
| 33 | TOTAL Operation (Enter Total of lines 24 thru 32) | | |
| 34 | Maintenance | | |
| 35 | (528) Maintenance Supervision and Engineering | | |
| 36 | (529) Maintenance of Structures | | |
| 37 | (530) Maintenance of Reactor Plant Equipment | | |
| 38 | (531) Maintenance of Electric Plant | | |
| 39 | (532) Maintenance of Miscellaneous Nuclear Plant | | |
| 40 | TOTAL Maintenance (Enter Total of lines 35 thru 39) | | |
| 41 | TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40) | | |
| 42 | C. Hydraulic Power Generation | | |
| 43 | Operation | | |
| 44 | (535) Operation Supervision and Engineering | 768,255 | 663,275 |
| 45 | (536) Water for Power | 554,441 | 485,651 |
| 46 | (537) Hydraulic Expenses | 91,130 | 258,883 |
| 47 | (538) Electric Expenses | 1,507,323 | 1,737,414 |
| 48 | (539) Miscellaneous Hydraulic Power Generation Expenses | 1,899,679 | 1,975,665 |
| 49 | (540) Rents | 410,688 | 421,280 |
| 50 | TOTAL Operation (Enter Total of Lines 44 thru 49) | 5,231,516 | 5,542,168 |
| 51 | C. Hydraulic Power Generation (Continued) | | |
| 52 | Maintenance | | |
| 53 | (541) Maintenance Supervision and Engineering | 745,092 | 776,054 |
| 54 | (542) Maintenance of Structures | 245,181 | 247,436 |
| 55 | (543) Maintenance of Reservoirs, Dams, and Waterways | 739,106 | 809,345 |
| 56 | (544) Maintenance of Electric Plant | 1,356,255 | 1,353,532 |
| 57 | (545) Maintenance of Miscellaneous Hydraulic Plant | 215,564 | 136,497 |
| 58 | TOTAL Maintenance (Enter Total of lines 53 thru 57) | 3,301,198 | 3,322,864 |
| 59 | TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58) | 8,532,714 | 8,865,032 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) |
|----------|--|--------------------------------|---------------------------------|
| 60 | D. Other Power Generation | | |
| 61 | Operation | | |
| 62 | (546) Operation Supervision and Engineering | 119,783 | 113,557 |
| 63 | (547) Fuel | 1,914,714 | 4,601,367 |
| 64 | (548) Generation Expenses | 282,491 | 233,437 |
| 65 | (549) Miscellaneous Other Power Generation Expenses | 377,168 | 354,740 |
| 66 | (550) Rents | 113,497 | 109,641 |
| 67 | TOTAL Operation (Enter Total of lines 62 thru 66) | 2,807,653 | 5,412,742 |
| 68 | Maintenance | | |
| 69 | (551) Maintenance Supervision and Engineering | 7,898 | 7,187 |
| 70 | (552) Maintenance of Structures | 242,700 | 317,547 |
| 71 | (553) Maintenance of Generating and Electric Plant | 2,561,568 | 3,130,574 |
| 72 | (554) Maintenance of Miscellaneous Other Power Generation Plant | 18,501 | 17,589 |
| 73 | TOTAL Maintenance (Enter Total of lines 69 thru 72) | 2,830,667 | 3,472,897 |
| 74 | TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73) | 5,638,320 | 8,885,639 |
| 75 | E. Other Power Supply Expenses | | |
| 76 | (555) Purchased Power | | |
| 77 | (556) System Control and Load Dispatching | 35,545 | 32,808 |
| 78 | (557) Other Expenses | 358,700,173 | 364,033,252 |
| 79 | TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78) | 358,735,718 | 364,066,060 |
| 80 | TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79) | 397,367,767 | 405,771,274 |
| 81 | 2. TRANSMISSION EXPENSES | | |
| 82 | Operation | | |
| 83 | (560) Operation Supervision and Engineering | 834,916 | 771,543 |
| 84 | (561) Load Dispatching | | |
| 85 | (561.1) Load Dispatch-Reliability | 6,000 | |
| 86 | (561.2) Load Dispatch-Monitor and Operate Transmission System | 1,329,871 | 1,327,176 |
| 87 | (561.3) Load Dispatch-Transmission Service and Scheduling | | |
| 88 | (561.4) Scheduling, System Control and Dispatch Services | | |
| 89 | (561.5) Reliability, Planning and Standards Development | | 534 |
| 90 | (561.6) Transmission Service Studies | | |
| 91 | (561.7) Generation Interconnection Studies | | |
| 92 | (561.8) Reliability, Planning and Standards Development Services | | |
| 93 | (562) Station Expenses | 231,041 | 251,403 |
| 94 | (563) Overhead Lines Expenses | 559,534 | 389,561 |
| 95 | (564) Underground Lines Expenses | 1,195 | 856 |
| 96 | (565) Transmission of Electricity by Others | | |
| 97 | (566) Miscellaneous Transmission Expenses | 36,930,514 | 32,580,878 |
| 98 | (567) Rents | 376,144 | 354,068 |
| 99 | TOTAL Operation (Enter Total of lines 83 thru 98) | 40,269,215 | 35,676,019 |
| 100 | Maintenance | | |
| 101 | (568) Maintenance Supervision and Engineering | 29,659 | 28,084 |
| 102 | (569) Maintenance of Structures | | |
| 103 | (569.1) Maintenance of Computer Hardware | | |
| 104 | (569.2) Maintenance of Computer Software | | |
| 105 | (569.3) Maintenance of Communication Equipment | | |
| 106 | (569.4) Maintenance of Miscellaneous Regional Transmission Plant | | |
| 107 | (570) Maintenance of Station Equipment | 1,156,301 | 1,120,943 |
| 108 | (571) Maintenance of Overhead Lines | 1,831,211 | 1,708,935 |
| 109 | (572) Maintenance of Underground Lines | | |
| 110 | (573) Maintenance of Miscellaneous Transmission Plant | 112,105 | 7,485 |
| 111 | TOTAL Maintenance (Total of lines 101 thru 110) | 3,129,276 | 2,865,447 |
| 112 | TOTAL Transmission Expenses (Total of lines 99 and 111) | 43,398,491 | 38,541,466 |

| Name of Respondent | | This Report Is: | | Date of Report | Year/Period of Report |
|---|--|---|---|---------------------|-----------------------|
| Northern States Power Company (Wisconsin) | | (1) <input checked="" type="checkbox"/> An Original | (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) / / | End of <u>2009/Q4</u> |
| ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued) | | | | | |
| If the amount for previous year is not derived from previously reported figures, explain in footnote. | | | | | |
| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) | | |
| 113 | 3. REGIONAL MARKET EXPENSES | | | | |
| 114 | Operation | | | | |
| 115 | (575.1) Operation Supervision | | | | |
| 116 | (575.2) Day-Ahead and Real-Time Market Facilitation | | | | |
| 117 | (575.3) Transmission Rights Market Facilitation | | | | |
| 118 | (575.4) Capacity Market Facilitation | | | | |
| 119 | (575.5) Ancillary Services Market Facilitation | | | | |
| 120 | (575.6) Market Monitoring and Compliance | | | | |
| 121 | (575.7) Market Facilitation, Monitoring and Compliance Services | | | | |
| 122 | (575.8) Rents | | | | |
| 123 | Total Operation (Lines 115 thru 122) | | | | |
| 124 | Maintenance | | | | |
| 125 | (576.1) Maintenance of Structures and Improvements | | | | |
| 126 | (576.2) Maintenance of Computer Hardware | | | | |
| 127 | (576.3) Maintenance of Computer Software | | | | |
| 128 | (576.4) Maintenance of Communication Equipment | | | | |
| 129 | (576.5) Maintenance of Miscellaneous Market Operation Plant | | | | |
| 130 | Total Maintenance (Lines 125 thru 129) | | | | |
| 131 | TOTAL Regional Transmission and Market Op Exps (Total 123 and 130) | | | | |
| 132 | 4. DISTRIBUTION EXPENSES | | | | |
| 133 | Operation | | | | |
| 134 | (580) Operation Supervision and Engineering | 1,888,447 | 1,808,213 | | |
| 135 | (581) Load Dispatching | 695,977 | 705,139 | | |
| 136 | (582) Station Expenses | 334,387 | 373,789 | | |
| 137 | (583) Overhead Line Expenses | 783,507 | 437,897 | | |
| 138 | (584) Underground Line Expenses | 995,492 | 1,075,360 | | |
| 139 | (585) Street Lighting and Signal System Expenses | 322,753 | 294,157 | | |
| 140 | (586) Meter Expenses | 627,611 | 574,088 | | |
| 141 | (587) Customer Installations Expenses | 41,254 | 317,467 | | |
| 142 | (588) Miscellaneous Expenses | 4,484,052 | 4,656,043 | | |
| 143 | (589) Rents | 881,592 | 936,517 | | |
| 144 | TOTAL Operation (Enter Total of lines 134 thru 143) | 11,055,072 | 11,178,670 | | |
| 145 | Maintenance | | | | |
| 146 | (590) Maintenance Supervision and Engineering | 127,937 | 248,114 | | |
| 147 | (591) Maintenance of Structures | | | | |
| 148 | (592) Maintenance of Station Equipment | 1,052,905 | 1,111,257 | | |
| 149 | (593) Maintenance of Overhead Lines | 5,743,991 | 5,866,541 | | |
| 150 | (594) Maintenance of Underground Lines | 1,190,967 | 1,210,972 | | |
| 151 | (595) Maintenance of Line Transformers | 40,470 | 17,561 | | |
| 152 | (596) Maintenance of Street Lighting and Signal Systems | 162,543 | 141,261 | | |
| 153 | (597) Maintenance of Meters | 33,242 | 30,369 | | |
| 154 | (598) Maintenance of Miscellaneous Distribution Plant | 803 | 342 | | |
| 155 | TOTAL Maintenance (Total of lines 146 thru 154) | 8,352,858 | 8,626,417 | | |
| 156 | TOTAL Distribution Expenses (Total of lines 144 and 155) | 19,407,930 | 19,805,087 | | |
| 157 | 5. CUSTOMER ACCOUNTS EXPENSES | | | | |
| 158 | Operation | | | | |
| 159 | (901) Supervision | 40,359 | 48,022 | | |
| 160 | (902) Meter Reading Expenses | 3,189,492 | 3,031,453 | | |
| 161 | (903) Customer Records and Collection Expenses | 4,177,409 | 4,031,651 | | |
| 162 | (904) Uncollectible Accounts | 3,267,430 | 3,365,572 | | |
| 163 | (905) Miscellaneous Customer Accounts Expenses | 387,735 | 382,859 | | |
| 164 | TOTAL Customer Accounts Expenses (Total of lines 159 thru 163) | 11,062,425 | 10,859,557 | | |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) |
|----------|---|--------------------------------|---------------------------------|
| 165 | 6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES | | |
| 166 | Operation | | |
| 167 | (907) Supervision | | |
| 168 | (908) Customer Assistance Expenses | 9,395,909 | 8,877,634 |
| 169 | (909) Informational and Instructional Expenses | 323,356 | 220,556 |
| 170 | (910) Miscellaneous Customer Service and Informational Expenses | | |
| 171 | TOTAL Customer Service and Information Expenses (Total 167 thru 170) | 9,719,265 | 9,098,190 |
| 172 | 7. SALES EXPENSES | | |
| 173 | Operation | | |
| 174 | (911) Supervision | | |
| 175 | (912) Demonstrating and Selling Expenses | 191,456 | 262,180 |
| 176 | (913) Advertising Expenses | | |
| 177 | (916) Miscellaneous Sales Expenses | | |
| 178 | TOTAL Sales Expenses (Enter Total of lines 174 thru 177) | 191,456 | 262,180 |
| 179 | 8. ADMINISTRATIVE AND GENERAL EXPENSES | | |
| 180 | Operation | | |
| 181 | (920) Administrative and General Salaries | 9,849,068 | 7,264,400 |
| 182 | (921) Office Supplies and Expenses | 6,828,847 | 6,649,364 |
| 183 | (Less) (922) Administrative Expenses Transferred-Credit | 2,064,719 | 1,902,692 |
| 184 | (923) Outside Services Employed | 1,300,613 | 2,188,287 |
| 185 | (924) Property Insurance | 1,125,559 | 912,724 |
| 186 | (925) Injuries and Damages | -338,572 | 1,060,231 |
| 187 | (926) Employee Pensions and Benefits | 9,359,003 | 6,932,500 |
| 188 | (927) Franchise Requirements | | |
| 189 | (928) Regulatory Commission Expenses | 1,035,528 | 961,861 |
| 190 | (929) (Less) Duplicate Charges-Cr. | 549,707 | 630,048 |
| 191 | (930.1) General Advertising Expenses | 485,610 | 529,203 |
| 192 | (930.2) Miscellaneous General Expenses | 492,086 | 596,988 |
| 193 | (931) Rents | 2,743,672 | 2,641,884 |
| 194 | TOTAL Operation (Enter Total of lines 181 thru 193) | 30,266,988 | 27,204,702 |
| 195 | Maintenance | | |
| 196 | (935) Maintenance of General Plant | 74,845 | 76,757 |
| 197 | TOTAL Administrative & General Expenses (Total of lines 194 and 196) | 30,341,833 | 27,281,459 |
| 198 | TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197) | 511,489,167 | 511,619,213 |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 320 Line No.: 78 Column: b

Includes \$167,643,083 of fixed costs and \$184,953,647 of variable costs reimbursed to Northern States Power Co. (a Minnesota corporation) for production costs shared through the Interchange Agreement.

Northern States Power Co. (a Wisconsin corporation) and Northern States Power Co. (a Minnesota corporation) are both operating utility subsidiaries of Xcel Energy Inc. The two companies coordinate the operation and maintenance of their electric generation and transmission systems through an Interchange Agreement.

Schedule Page: 320 Line No.: 78 Column: c

Includes \$151,118,446 of fixed costs and \$207,055,470 of variable costs reimbursed to Northern States Power Co. (a Minnesota corporation) for production costs shared through the Interchange Agreement.

Northern States Power Co. (a Wisconsin corporation) and Northern States Power Co. (a Minnesota corporation) are both operating utility subsidiaries of Xcel Energy Inc. The two companies coordinate the operation and maintenance of their electric generation and transmission systems through an Interchange Agreement.

Schedule Page: 320 Line No.: 97 Column: b

Includes \$36,426,139 of fixed costs reimbursed to Northern States Power Co. (a Minnesota corporation) for transmission costs shared through the Interchange Agreement.

Schedule Page: 320 Line No.: 97 Column: c

Includes \$31,969,257 of fixed costs reimbursed to Northern States Power Co. (a Minnesota corporation) for transmission costs shared through the Interchange Agreement.

Schedule Page: 320 Line No.: 112 Column: b

Schedule Page: 321
Line No.: 112
Column: b

Total Transmission Expense as reported in the Form 1, page 321, line 112 is reduced by amounts related to transactions with an affiliated Company based on the approved Interchange Agreement.

| | | | |
|--|---|--|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
| NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES | | | |
| <p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p> | | <p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p> | |
| 1. Payroll Period Ended (Date) | | 12/31/2009 | |
| 2. Total Regular Full-Time Employees | | 476 | |
| 3. Total Part-Time and Temporary Employees | | 45 | |
| 4. Total Employees | | 521 | |
| | | | |

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|---|---|---------------------------------------|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of <u>2009/Q4</u> |
|---|---|---------------------------------------|--|

**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW) | |
|----------|---|-----------------------------------|--|--|-----------------------------------|----------------------------------|
| | | | | | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |
| 1 | Northern States Power Co - MN ** | | | | | |
| 2 | Northern States Power Co - MN ** | AD | | | | |
| 3 | | | | | | |
| 4 | ** All transactions involving | | | | | |
| 5 | Purchased Power and Sales to Other | | | | | |
| 6 | are included in and shared through the | | | | | |
| 7 | Interchange Agreement with utility | | | | | |
| 8 | affiliate (NSP-MN). | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| | Total | | | | | |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

| MegaWatt Hours Purchased (g) | POWER EXCHANGES | | COST/SETTLEMENT OF POWER | | | | Line No. |
|------------------------------|-----------------------------|------------------------------|--------------------------|------------------------|-----------------------|-------------------------------------|----------|
| | MegaWatt Hours Received (h) | MegaWatt Hours Delivered (i) | Demand Charges (\$)(j) | Energy Charges (\$)(k) | Other Charges (\$)(l) | Total (j+k+l) of Settlement (\$)(m) | |
| 6,643,933 | | | | | 288,194,154 | 288,194,154 | 1 |
| | | | | | 343,102 | 343,102 | 2 |
| | | | | | | | 3 |
| | | | | | | | 4 |
| | | | | | | | 5 |
| | | | | | | | 6 |
| | | | | | | | 7 |
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| | | | | | | | 9 |
| | | | | | | | 10 |
| | | | | | | | 11 |
| | | | | | | | 12 |
| | | | | | | | 13 |
| | | | | | | | 14 |
| 6,643,933 | | | | | 288,537,256 | 288,537,256 | |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 326 Line No.: 1 Column: a

Northern States Power Co. (a Minnesota corporation)

Ownership interest or affiliation per Instruction 2:

Northern States Power Co. (a Wisconsin corporation) and Northern States Power Co. (a Minnesota corporation) are both wholly owned operating utility subsidiaries of Xcel Energy Inc.

Schedule Page: 326 Line No.: 2 Column: b

Adjustments primarily relate to true-up of estimated December 2008 energy requirements to actual energy requirements and true-up of estimated 2008 Interchange Agreement Fixed Charges to actual 2008 Interchange Agreement Fixed Charges.

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)

- | | |
|---|---|
| <p>1. Report particulars concerning sales included in Accounts 446 and 448.</p> <p>2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at</p> | <p>each point, such sales may be grouped.</p> <p>3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.</p> <p>4. Designate associated companies.</p> <p>5. Provide subheading and total for each account.</p> |
|---|---|

| Line No. | Item (a) | Point of Delivery (b) | Kilowatt-hours (c) | Revenue (d) | Revenue per kwh (in cents) (e) |
|----------|----------------|--------------------------|-----------------------|----------------|--------------------------------------|
| 1 | Account 448 | | | | |
| 2 | | | | | |
| 3 | Gas Department | Various | 1,755,590 | 143,960 | 0.1289 |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |
| 11 | | | | | |
| 12 | | | | | |
| 13 | | | | | |
| 14 | | | | | |
| 15 | Total 448 | | 1,755,590 | 143,960 | 0.1289 |
| 16 | | | | | |
| 17 | | | | | |

RENT FROM ELECTRICITY PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)

- | | |
|---|---|
| <p>1. Report particulars concerning rents received included in Accounts 454 and 455.</p> <p>2. Minor rents may be grouped by classes.</p> <p>3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account</p> | <p>represents profit or return on property, depreciation and taxes, give particulars and the basis of apportionment of such charges to Accounts 454 and 455.</p> <p>4. Designate is lessee is an associated company.</p> <p>5. Provide a subheading and total for each account.</p> |
|---|---|

| Line No. | Name of Lessee or Department (a) | Description of Property (b) | Amount of Revenue for Year (c) |
|----------|-------------------------------------|--------------------------------|-----------------------------------|
| 16 | Rent from Electric Property (454) | | |
| 17 | | | |
| 18 | Rental E - Leases | Rents | 185,844 |
| 19 | Various Telephone & Cable TV Co's | Pole Attachments | 423,965 |
| 20 | | | |
| 21 | | | |
| 22 | | | |
| 23 | | | |
| 24 | | | |
| 25 | | | |
| 26 | | | |
| 27 | Total 454 | | 609,809 |
| 28 | | | |
| 29 | | | |

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| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|--------------------------|---|--|-----------------------------------|
| SALES OF WATER AND WATER POWER (Account 453) | | | | |
| 1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power. 2. In column (c) show the name of the power | | | development of the respondent supplying the water or water power sold. 3. Designate associated companies. | |
| Line No. | Name of Purchaser (a) | Purpose for Which Water Was Used (b) | Power Plant Development Supplying Water or Water Power (c) | Amount of Revenue for Year (e) |
| 1 2 3 4 5 6 7 8 9 | None | | | |
| 10 | TOTAL | | | 0 |

| MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456) | | |
|--|---|---|
| 1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by | | company or by contract concessionaires. Provide a subheading and total for each account. For Account 456, list first revenues realized through Research and Development ventures, see Account 456. 2. Designate associated companies. 3. Minor items may be grouped by classes. |
| Line No. | Name of Company and Description of Service (a) | Amount of Revenue for Year (b) |
| 11 | Miscellaneous Service Revenues (451) | |
| 12 | Service Connections | 562,188 |
| 13 | Returned Check Charges | 18,071 |
| 14 | Other Miscellaneous | (129,927) |
| 15 | | |
| 16 | Total Account (451) | 450,332 |
| 17 | | |
| 18 | Other Electric Revenues (456) | |
| 19 | | |
| 20 | Sales & Use Tax Handling | 52,712 |
| 21 | Interchange Agreement - NSP-WI Billings to NSP-MN | 109,251,587 |
| 22 | Resale Facility Charge | 94,318 |
| 23 | Full Cost Billing | 2,100 |
| 24 | Michigan Power Supply Cost Recovery | (235,239) |
| 25 | Nuclear Outage Accounting Change | 3,961,919 |
| 26 | EEI Mutual Aid Revenue | (10,842) |
| 27 | Windsorce Revenue | 1,433 |
| 28 | Other Miscellaneous | 164,480 |
| 29 | | |
| 30 | Total Account (456) | 113,282,468 |
| 31 | | |
| 32 | TOTAL | 113,732,800 |

| | | | |
|---|---|---|------------------------|
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|---|---|---|------------------------|

LEASE RENTALS CHARGED

- | | |
|--|---|
| <p>1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.</p> <p>2. Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000 the data called for in columns a, b (description only), f, g and j.</p> <p>3. For leases having annual charges of \$250,000 or more, report the data called for in all the columns below.</p> <p>4. The annual charges referred to in Instruction 2 and 3 include the basic lease payment and other payments to or on behalf of the lessor such as taxes, depreciation, assumed interest or dividends on the lessor's securities, cost of replacements** and other expenditures with respect to leased property. The expenses paid by lessee are to be itemized in column (e) below.</p> | <p>5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replace under terms of the lease or for the pole rentals shall report only the data called for in columns a, b (description only), f, g and j, unless the lessee has the option to purchase the property</p> <p>6. In column (a) report the name of the lessor. List lessors which are associated companies* (describing association) first, followed by non-associated lessors.</p> <p>7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:</p> |
|--|---|

| Name of Lessor (a) | Basic Details of Lease (b) | Terminal Dates of Lease, Primary (P) or Renewal (R) (c) |
|---------------------------------|---|--|
| BLC Corporation | Leased Vehicles (Company Vehicles), Corporate Aircraft | Various (P) |
| Associates Limited Partnership | Madison Office Lease | |

** See Electric Plant Instruction 6 & Operating Expense Instruction 3 of the Uniform System of Accounts.

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
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LEASE RENTALS CHARGED (Continued)

Description of property, whether lease is a sale and leaseback, whether lessee has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, the tax treatment used the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expenses and replacement of property. The above information is to be reported with initiation of the lease and thereafter when changed or every five years, which ever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market of the property if greater than original cost and indicate as shown. If leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it.

9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

* See definition on page 226 (B)

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

| Original Cost (O) or Fair Market Value (F) of Property (d) | Expenses to be Paid by Lessee Itemize (e) | AMOUNT OF RENT - CURRENT TERM | | | | Account Charged (j) | Remaining Annual Charges Under Lease Est. if Not Known (k) |
|---|--|-------------------------------|--------------|---------------------|--------------|------------------------|---|
| | | Current Year | | Accumulated to Date | | | |
| | | Lessor (f) | Other (g) | Lessor (h) | Other (i) | | |
| | | 557,421 | | | | Various | |
| | | 50,450 | | | | 921 | 269,011 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

| Line No. | Description (a) | Amount (b) |
|----------|--|------------|
| 1 | Industry Association Dues | 292,166 |
| 2 | Nuclear Power Research Expenses | |
| 3 | Other Experimental and General Research Expenses | |
| 4 | Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities | 73,488 |
| 5 | Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000 | |
| 6 | Directors Fees and Expenses | 110,034 |
| 7 | SEC Filings Expense | 16,398 |
| 8 | | |
| 9 | | |
| 10 | | |
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| 44 | | |
| 45 | | |
| 46 | TOTAL | 492,086 |

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|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

| Line No. | Functional Classification (a) | Depreciation Expense (Account 403) (b) | Depreciation Expense for Asset Retirement Costs (Account 403.1) (c) | Amortization of Limited Term Electric Plant (Account 404) (d) | Amortization of Other Electric Plant (Acc 405) (e) | Total (f) |
|----------|--|--|---|---|--|--------------|
| 1 | Intangible Plant | | | 732,844 | 1,161 | 734,005 |
| 2 | Steam Production Plant | 3,050,091 | | | | 3,050,091 |
| 3 | Nuclear Production Plant | | | | | |
| 4 | Hydraulic Production Plant-Conventional | 6,538,122 | | 176,369 | -44,139 | 6,670,352 |
| 5 | Hydraulic Production Plant-Pumped Storage | | | | | |
| 6 | Other Production Plant | 1,393,508 | | | | 1,393,508 |
| 7 | Transmission Plant | 12,153,797 | | | -127 | 12,153,670 |
| 8 | Distribution Plant | 20,598,669 | 204 | | 151,339 | 20,750,212 |
| 9 | Regional Transmission and Market Operation | | | | | |
| 10 | General Plant | 1,354,533 | | | 7,480 | 1,362,013 |
| 11 | Common Plant-Electric | 3,221,215 | | 3,164,246 | 113,423 | 6,498,884 |
| 12 | TOTAL | 48,309,935 | 204 | 4,073,459 | 229,137 | 52,612,735 |

B. Basis for Amortization Charges

Account 404

Column (d) Franchises for Hydraulic Production Plant - Conventional is amortized over the license life of the plant and Intangible Plant and Common Plant - Electric (Software) are amortized over their expected useful lives of 3, 5, or 7 years.

Account 405

Column (e) Excess AFUDC is amortized over the average life of the property.

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

| Line No. | Account No. (a) | Depreciable Plant Base (In Thousands) (b) | Estimated Avg. Service Life (c) | Net Salvage (Percent) (d) | Applied Depr. rates (Percent) (e) | Mortality Curve Type (f) | Average Remaining Life (g) |
|----------|--------------------|---|------------------------------------|------------------------------|--------------------------------------|-----------------------------|-------------------------------|
| 12 | 311 | 13,802 | | | | | 13.60 |
| 13 | 312 | 72,028 | | | | | 13.70 |
| 14 | 314 | 9,014 | | | | | 12.90 |
| 15 | 315 | 6,677 | | | | | 13.00 |
| 16 | 316 | 1,300 | | | | | 12.60 |
| 17 | SUBTOTAL STEAM | 102,821 | | | | | |
| 18 | | | | | | | |
| 19 | 331 | 18,529 | | | | | 23.00 |
| 20 | 332 | 128,309 | | | | | 23.20 |
| 21 | 333 | 56,354 | | | | | 23.30 |
| 22 | 334 | 27,458 | | | | | 22.70 |
| 23 | 335 | 4,867 | | | | | 22.80 |
| 24 | SUBTOTAL HYDRO | 235,517 | | | | | |
| 25 | | | | | | | |
| 26 | 341 | 2,453 | | | | | 7.70 |
| 27 | 342 | 3,261 | | | | | 8.40 |
| 28 | 343 | 33,362 | | | | | 8.50 |
| 29 | 344 | 20,154 | | | | | 6.80 |
| 30 | 345 | 6,815 | | | | | 6.50 |
| 31 | 346 | 1,482 | | | | | 4.40 |
| 32 | SUBTOTAL PEAKING | 67,527 | | | | | |
| 33 | | | | | | | |
| 34 | 352 | 9,269 | | | | | |
| 35 | 353 | 135,231 | | | | | |
| 36 | 354 | 2,988 | | | | | |
| 37 | 355 | 142,491 | | | | | |
| 38 | 356 | 98,177 | | | | | |
| 39 | 357 | 66 | | | | | |
| 40 | 358 | 229 | | | | | |
| 41 | 359 | 26 | | | | | |
| 42 | SUBTOTAL TRANS | 388,477 | | | | | |
| 43 | | | | | | | |
| 44 | 361 | 4,435 | | | | | |
| 45 | 362 | 95,313 | | | | | |
| 46 | 364 | 87,547 | | | | | |
| 47 | 365 | 96,946 | | | | | |
| 48 | 366 | 14,303 | | | | | |
| 49 | 367 | 76,661 | | | | | |
| 50 | 368 | 90,226 | | | | | |

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|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

| Line No. | Account No. (a) | Depreciable Plant Base (In Thousands) (b) | Estimated Avg. Service Life (c) | Net Salvage (Percent) (d) | Applied Depr. rates (Percent) (e) | Mortality Curve Type (f) | Average Remaining Life (g) |
|----------|--------------------|---|------------------------------------|------------------------------|--------------------------------------|-----------------------------|-------------------------------|
| 12 | 369 | 79,791 | | | | | |
| 13 | 370 | 26,139 | | | | | |
| 14 | 371 | 5,105 | | | | | |
| 15 | 373 | 7,869 | | | | | |
| 16 | SUBTOTAL DIST | 584,335 | | | | | |
| 17 | | | | | | | |
| 18 | 302 | 4,393 | | | | | 26.00 |
| 19 | 303 | 4,261 | | | | | |
| 20 | 390 | 7,621 | | | | | |
| 21 | 391 | 3,070 | | | | | |
| 22 | 391.1 | 225 | | | | | |
| 23 | 392* | | | | | | |
| 24 | 392* | | | | | | |
| 25 | 393 | 137 | | | | | |
| 26 | 394 | 8,124 | | | | | |
| 27 | 395 | 2,889 | | | | | |
| 28 | 396* | | | | | | |
| 29 | 397 | 10,892 | | | | | |
| 30 | 398 | 18 | | | | | |
| 31 | SUBTOTAL GENERAL | 41,630 | | | | | |
| 32 | | | | | | | |
| 33 | | | | | | | |
| 34 | | | | | | | |
| 35 | | | | | | | |
| 36 | | | | | | | |
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| 46 | | | | | | | |
| 47 | GRAND TOTAL | 1,420,307 | | | | | |
| 48 | | | | | | | |
| 49 | | | | | | | |
| 50 | * See Footnote | | | | | | |

| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 336.1 Line No.: 21 Column: a

391 Office Furniture and Equipment

Schedule Page: 336.1 Line No.: 22 Column: a

391.1 Information System Computers

Schedule Page: 336.1 Line No.: 50 Column: a

392/396 Separate Provision is charged to clearing accounts monthly, depreciation expense and depreciable plant balances are shown below.

| | | Charged To Clearing Accts | Depreciable Plant Base |
|-----|----------------------------------|------------------------------|---------------------------|
| | | ----- | ----- |
| 392 | General Transportation Equipment | 1,139,578 | 11,872,165 |
| 396 | Power Operated Equipment | 257,854 | 3,520,711 |
| | | ----- | ----- |
| | Total | 1,397,432 | 15,392,876 |

Footnotes: Section C

- (1) Column (b) Computation
Depreciable Plant Balances are an average of the beginning and ending plant balances for the year.
- (2) Column (c) through (g)
Subaccounts 311-346: A remaining life technique is applied to each generating facility. Therefore, column (g) represents dollar weighted composites at the plant subaccount level and column (c), (e), and (f) do not apply.

An Annual Review of Remaining Lives 2007, Docket No. 4220-DU-106 was filed with the PSCW in May 2007.

The Remaining Life changes were effective Jan. 1, 2007, and remain in effect through Dec. 31, 2010.

The approved Remaining Lives allow for the "passage of time adjustment" until there is a change in Remaining Life.

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

**PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS
AND INTEREST CHARGES ACCOUNTS**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425)--Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions*-- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related

Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) *Interest on Debt to Associated Companies* (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

| Line No. | Item (a) | Amount (b) |
|----------|---|--------------|
| 1 | Miscellaneous Amortization (Account 425) | \$ - |
| 2 | SUBTOTAL-425 | \$ - |
| 3 | | |
| 4 | Miscellaneous Income Deductions (Account 426.1 - 426.5) | |
| 5 | Donations - (426.1) | |
| 6 | Xcel Energy Foundation | \$ 324,612 |
| 7 | Various local social and welfare programs | 69,887 |
| 8 | Various local economic development programs | 64,092 |
| 9 | Midwest Research Institute | 53,550 |
| 10 | Other donations less than 5 percent of total | 363,875 |
| 11 | SUBTOTAL-426.1 | \$ 876,016 |
| 12 | | |
| 13 | Life Insurance - (426.2) | \$ (207,754) |
| 14 | SUBTOTAL-426.2 | \$ (207,754) |
| 15 | | |
| 16 | Penalties - (426.3) | |
| 17 | North American Electric Reliability Corp. (NERC) penalty | \$ 1,000 |
| 18 | Federal tax penalty | 594 |
| 19 | State of Michigan tax penalty | 120 |
| 20 | Other donations less than 5 percent of total | 20 |
| 21 | SUBTOTAL-426.3 | \$ 1,734 |
| 22 | | |
| 23 | Expenditures for certain Civic, Political, and Related activities - (426.4) | |
| 24 | Company labor and expenses | \$ 168,953 |
| 25 | The Hamilton Consulting Group | 107,722 |
| 26 | Michael Best and Friedrich | 16,665 |
| 27 | Avenue Associates | 16,073 |
| 28 | Other direct expenditures less than 5 percent of total | 142,327 |
| 29 | SUBTOTAL-426.4 | \$ 451,740 |
| 30 | | |
| 31 | Other Deductions - (426.5) | |
| 32 | Income on deferred compensation investments | \$ 232,896 |
| 33 | Interest on life insurance loans | 237,316 |
| 34 | Domestic production tax deferral (Sec. 199) Docket 05-GF-143 | 434,970 |
| 35 | Company labor and expenses | 23,520 |
| 36 | Other deductions less than 5 percent of total | 8,735 |
| 37 | SUBTOTAL-426.5 | \$ 937,437 |
| 38 | | |
| 39 | | |
| 40 | | |
| 41 | | |

| | | | |
|---|--|---------------------------|----------------|
| Name of Respondent | This Report Is: | Date of Report | Year of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2010 | 2009 |

**PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS
AND INTEREST CHARGES ACCOUNTS**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions*-- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related

Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) *Interest on Debt to Associated Companies* (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

| Line No. | Item (a) | Amount (b) |
|----------|---|------------|
| 1 | Interest on Debt to Associated Companies - (430) | |
| 2 | Northern States Power Co. (a Minnesota corporation), variable rate note | \$ 5,628 |
| 3 | Xcel Energy Services, variable rate advances on open account | 53,566 |
| 4 | SUBTOTAL-430 | \$ 59,194 |
| 5 | | |
| 6 | Other Interest Expense - (431) | |
| 7 | Interest on Wisconsin retail rate refunds | \$ 756,667 |
| 8 | Decommissioning provision refund interest | 92,664 |
| 9 | Michigan PSCR interest | 60,949 |
| 10 | Credit facilities fees | 60,833 |
| 11 | Sales tax audit settlement interest | 56,295 |
| 12 | Interest on domestic production tax deferral (Sec. 199), Docket 05-GF-143 | 55,844 |
| 13 | Reversal of interest accrued in 2008 related to over-collected MGP clean up costs | (93,667) |
| 14 | Insurance reimbursement related to legal settlement | (223,567) |
| 15 | Miscellaneous | 45,962 |
| 16 | SUBTOTAL-431 | \$ 811,980 |
| 17 | | |
| 18 | | |
| 19 | | |
| 20 | | |
| 21 | | |
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|--|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2007 | Year of Report 2009 |
|--|---|---|------------------------|

EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES
(Account 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities, Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customer's bills; (d) inserts in reports to stockholders; (e) newspaper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instruction of Account 426.4, so state.

5. Minor amount may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this amount is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

| Line No. | Item (a) | Amount (b) |
|----------|--------------|------------|
| 1 | | \$ |
| 2 | | |
| 3 | | |
| 4 | SEE PAGE 340 | |
| 5 | | |
| 6 | | |
| 7 | | |
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| 9 | | |
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| | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

| Line No. | Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a) | Assessed by Regulatory Commission (b) | Expenses of Utility (c) | Total Expense for Current Year (b) + (c) (d) | Deferred in Account 182.3 at Beginning of Year (e) |
|----------|---|--|----------------------------|--|---|
| 1 | PUBLIC SERVICE COMMISSION OF WISCONSIN | | | | |
| 2 | 4220-UR-115 2008 Retail Rate Case | 22,854 | | 22,854 | |
| 3 | | | | | |
| 4 | 4220-UR-116 2010 Retail Rate Case | 153,395 | 76,419 | 229,814 | |
| 5 | | | | | |
| 6 | 4220-FR-102 Fuel Rules Proceeding | 9,646 | | 9,646 | |
| 7 | | | | | |
| 8 | 4220-AU-134 Affiliated Interest with Xcel | 5,675 | | 5,675 | |
| 9 | | | | | |
| 10 | 4220-GF-108 PGA Filings | 3,990 | | 3,990 | |
| 11 | | | | | |
| 12 | 2008-2009 Stray Voltage Assessment | 57,724 | | 57,724 | |
| 13 | | | | | |
| 14 | Remainder Assessment | 671,564 | | 671,564 | |
| 15 | | | | | |
| 16 | Miscellaneous Expenses | 7,961 | 27,130 | 35,091 | |
| 17 | | | | | |
| 18 | MICHIGAN PUBLIC SERVICE COMMISSION | | | | |
| 19 | Public Utility Assessment | 36,956 | | 36,956 | |
| 20 | | | | | |
| 21 | Miscellaneous Expenses | | 44,667 | 44,667 | |
| 22 | | | | | |
| 23 | FEDERAL ENERGY REGULATORY COMMISSION | | | | |
| 24 | Wholesale Rate Case Expenses | | 139,548 | 139,548 | |
| 25 | | | | | |
| 26 | | | | | |
| 27 | | | | | |
| 28 | | | | | |
| 29 | | | | | |
| 30 | | | | | |
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| 41 | | | | | |
| 42 | | | | | |
| 43 | | | | | |
| 44 | | | | | |
| 45 | | | | | |
| 46 | TOTAL | 969,765 | 287,764 | 1,257,529 | |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

| EXPENSES INCURRED DURING YEAR | | | AMORTIZED DURING YEAR | | | | Line No. |
|-------------------------------|-----------------|------------|-------------------------------|--------------------|------------|---|----------|
| CURRENTLY CHARGED TO | | | Deferred to Account 182.3 (i) | Contra Account (j) | Amount (k) | Deferred in Account 182.3 End of Year (l) | |
| Department (f) | Account No. (g) | Amount (h) | | | | | |
| | | | | | | | 1 |
| Electric | 928 | 20,342 | | | | | 2 |
| Gas | 928 | 2,512 | | | | | 3 |
| Electric | 928 | 204,576 | | | | | 4 |
| Gas | 928 | 25,238 | | | | | 5 |
| Electric | 928 | 9,646 | | | | | 6 |
| | | | | | | | 7 |
| Electric | 928 | 5,051 | | | | | 8 |
| Gas | 928 | 624 | | | | | 9 |
| Gas | 928 | 3,990 | | | | | 10 |
| | | | | | | | 11 |
| Electric | 928 | 57,724 | | | | | 12 |
| | | | | | | | 13 |
| Electric | 928 | 502,476 | | | | | 14 |
| Gas | 928 | 169,088 | | | | | 15 |
| Electric | 928 | 28,389 | | | | | 16 |
| Gas | 928 | 6,702 | | | | | 17 |
| | | | | | | | 18 |
| Electric | 928 | 23,510 | | | | | 19 |
| Gas | 928 | 13,446 | | | | | 20 |
| Electric | 928 | 44,266 | | | | | 21 |
| Gas | 928 | 401 | | | | | 22 |
| | | | | | | | 23 |
| Electric | 928 | 139,548 | | | | | 24 |
| | | | | | | | 25 |
| | | | | | | | 26 |
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| | | | | | | | 44 |
| | | | | | | | 45 |
| | | 1,257,529 | | | | | 46 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

(1) Generation

- a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
- b. Fossil-fuel steam
- c. Internal combustion or gas turbine
- d. Nuclear
- e. Unconventional generation
- f. Siting and heat rejection

(2) Transmission

- a. Overhead
- b. Underground
- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

| Line No. | Classification (a) | Description (b) |
|----------|--------------------|---------------------------------------|
| 1 | B(1) | Electric Power Research Institute |
| 2 | | Fees |
| 3 | | Other - 2 items |
| 4 | | |
| 5 | B(2) | Edison Electric Institute |
| 6 | | Fees |
| 7 | | Other |
| 8 | | |
| 9 | B(4) | American Gas Association |
| 10 | | American Wind Energy Association |
| 11 | | Carbon Sequestration Council |
| 12 | | Emerging Energy Research |
| 13 | | Energy Insights |
| 14 | | Environmental Systems Research |
| 15 | | GKA Research |
| 16 | | Midwest Research Institute |
| 17 | | Mountain States Hydrogen Bus. Council |
| 18 | | National Hydrogen Association |
| 19 | | National Renewable Energy Laboratory |
| 20 | | North American Transmission Forum |
| 21 | | Nvision Research Inc. |
| 22 | | Sam Research AG |
| 23 | | Sundel Research Inc. |
| 24 | | University of North Dakota |
| 25 | Total | |
| 26 | | |
| 27 | | |
| 28 | | |
| 29 | | |
| 30 | | |
| 31 | | |
| 32 | | |
| 33 | | |
| 34 | | |
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|---|---|---------------------------------------|---|
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|---|---|---------------------------------------|---|

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

| Costs Incurred Internally Current Year (c) | Costs Incurred Externally Current Year (d) | AMOUNTS CHARGED IN CURRENT YEAR | | Unamortized Accumulation (g) | Line No. |
|--|--|---------------------------------|---------------|------------------------------------|-------------|
| | | Account (e) | Amount (f) | | |
| | | | | | 1 |
| | 53,693 | various | 53,693 | | 2 |
| | 3,001 | various | 3,001 | | 3 |
| | | | | | 4 |
| | | | | | 5 |
| | 165,209 | various | 165,209 | | 6 |
| | 956 | 921 | 956 | | 7 |
| | | | | | 8 |
| | 22,788 | 930.2 | 22,788 | | 9 |
| | 2,850 | 930.2 | 2,850 | | 10 |
| | 1,680 | 930.2 | 1,680 | | 11 |
| | 1,123 | 921 | 1,123 | | 12 |
| | 2,987 | various | 2,987 | | 13 |
| | 655 | various | 655 | | 14 |
| | 2,525 | 923 | 2,525 | | 15 |
| | 76,500 | 426.1 | 76,500 | | 16 |
| | 16 | 930.2 | 16 | | 17 |
| | 627 | 921 | 627 | | 18 |
| | 569 | 930.1 | 569 | | 19 |
| | 3,606 | 930.2 | 3,606 | | 20 |
| | 8,727 | 921 | 8,727 | | 21 |
| | 1,036 | 923 | 1,036 | | 22 |
| | 80 | 921 | 80 | | 23 |
| | 10,000 | 930.2 | 10,000 | | 24 |
| | 358,628 | | 358,628 | | 25 |
| | | | | | 26 |
| | | | | | 27 |
| | | | | | 28 |
| | | | | | 29 |
| | | | | | 30 |
| | | | | | 31 |
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| | | | |
|---|---|---------------------------------------|----------------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 352 Line No.: 2 Column: e

| | |
|-------|-----------|
| 921 | \$ 16,583 |
| 923 | 6,711 |
| 930.2 | 30,399 |
| | \$ 53,693 |

Schedule Page: 352 Line No.: 3 Column: e

| | |
|-----|----------|
| 580 | \$ 2,936 |
| 921 | 65 |
| | \$ 3,001 |

Schedule Page: 352 Line No.: 6 Column: e

| | |
|-------|------------|
| 426.1 | \$ 1,899 |
| 426.4 | 14,061 |
| 930.2 | 149,249 |
| | \$ 165,209 |

Schedule Page: 352 Line No.: 13 Column: e

| | |
|-------|----------|
| 908 | \$ 739 |
| 930.2 | 2,248 |
| | \$ 2,987 |

Schedule Page: 352 Line No.: 14 Column: e

| | |
|-------|--------|
| 561.2 | \$ 249 |
| 588 | 87 |
| 880 | 76 |
| 921 | 243 |
| | \$ 655 |

| | | | |
|---|---|---------------------------------------|---|
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|---|---|---------------------------------------|---|

DISTRIBUTION OF SALARIES AND WAGES (Continued)

| Line No. | Classification (a) | Direct Payroll Distribution (b) | Allocation of Payroll charged for Clearing Accounts (c) | Total (d) |
|----------|--|------------------------------------|--|--------------|
| 48 | Distribution | 932,422 | | |
| 49 | Administrative and General | | | |
| 50 | TOTAL Maint. (Enter Total of lines 43 thru 49) | 995,562 | | |
| 51 | Total Operation and Maintenance | | | |
| 52 | Production-Manufactured Gas (Enter Total of lines 31 and 43) | 19,415 | | |
| 53 | Production-Natural Gas (Including Expl. and Dev.) (Total lines 32, | | | |
| 54 | Other Gas Supply (Enter Total of lines 33 and 45) | 183,782 | | |
| 55 | Storage, LNG Terminating and Processing (Total of lines 31 thru | 145,416 | | |
| 56 | Transmission (Lines 35 and 47) | | | |
| 57 | Distribution (Lines 36 and 48) | 4,520,251 | | |
| 58 | Customer Accounts (Line 37) | 1,331,617 | | |
| 59 | Customer Service and Informational (Line 38) | 367,347 | | |
| 60 | Sales (Line 39) | 40,448 | | |
| 61 | Administrative and General (Lines 40 and 49) | 1,251,903 | | |
| 62 | TOTAL Operation and Maint. (Total of lines 52 thru 61) | 7,860,179 | 373,975 | 8,234,154 |
| 63 | Other Utility Departments | | | |
| 64 | Operation and Maintenance | | | |
| 65 | TOTAL All Utility Dept. (Total of lines 28, 62, and 64) | 47,701,009 | 2,269,538 | 49,970,547 |
| 66 | Utility Plant | | | |
| 67 | Construction (By Utility Departments) | | | |
| 68 | Electric Plant | 15,591,007 | 741,795 | 16,332,802 |
| 69 | Gas Plant | 2,754,493 | 131,054 | 2,885,547 |
| 70 | Other (provide details in footnote): | | | |
| 71 | TOTAL Construction (Total of lines 68 thru 70) | 18,345,500 | 872,849 | 19,218,349 |
| 72 | Plant Removal (By Utility Departments) | | | |
| 73 | Electric Plant | 770,872 | 36,677 | 807,549 |
| 74 | Gas Plant | 58,727 | 2,794 | 61,521 |
| 75 | Other (provide details in footnote): | | | |
| 76 | TOTAL Plant Removal (Total of lines 73 thru 75) | 829,599 | 39,471 | 869,070 |
| 77 | Other Accounts (Specify, provide details in footnote): | | | |
| 78 | Account No. 182.3 Regulatory Assets | 1,089,257 | 51,825 | 1,141,082 |
| 79 | Accounts No.415-21 Nonutility | 19,487 | 927 | 20,414 |
| 80 | Accounts No. 426.1-5 Miscellaneous Income and Deductions | 105,198 | 5,005 | 110,203 |
| 81 | | | | |
| 82 | | | | |
| 83 | | | | |
| 84 | | | | |
| 85 | | | | |
| 86 | | | | |
| 87 | | | | |
| 88 | | | | |
| 89 | | | | |
| 90 | | | | |
| 91 | | | | |
| 92 | | | | |
| 93 | | | | |
| 94 | | | | |
| 95 | TOTAL Other Accounts | 1,213,942 | 57,757 | 1,271,699 |
| 96 | TOTAL SALARIES AND WAGES | 68,090,050 | 3,239,615 | 71,329,665 |

| | | | |
|---|---|---------------------------------------|--|
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|---|---|---------------------------------------|--|

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

SEE INSERT PAGES 356.1 AND 356.2 FOR COMMON UTILITY PLANT AND ACCUMULATED PROVISIONS.

Common Utility Plant classification was included in original cost and reclassification studies filed with the Federal Power Commission on March 30, 1940.

GENERAL BASIS USED IN ALLOCATING TO UTILITY DEPARTMENTS, COMMON UTILITY PLANT AND DEPRECIATION.

COMMON UTILITY PLANT AND DEPRECIATION

Plant and Depreciation provisions are allocated on the basis of average percentages of utility plant in service, gross revenue and operating expenses (exclusive of joint utility administrative and general expenses, depreciation and taxes) of each department to the total. (Electric 89.01% and Gas 10.99%)

Schedule Page: 356.1

Line No.: n/a

Column: n/a

Common Utility Plant and Accumulated Provision for Depreciation. The Form 1 reports common utility plant and accumulated provision for depreciation allocated to the electric department at the end of the year. The Utility uses a 13-month average calculation for the electric department common utility plant and accumulated provision for depreciation in the formula.

COMMON UTILITY PLANT IN SERVICE

Allocated to Utility Departments

| Account (a) | Cost at | | |
|---------------------------------|---------------------|-----------------|------------|
| | Dec 31, 2009 (b) | Electric (c) | Gas (d) |
| 301 Organization | 0 | 0 | 0 |
| 303 Misc. Intangible Plant | 32,038,983 | 28,517,899 | 3,521,084 |
| 389 Land and Land Rights | 2,200,441 | 1,958,613 | 241,828 |
| 390 Structures and Improvements | 34,590,171 | 30,788,711 | 3,801,460 |

| | | | |
|---|---|---------------------------------------|--|
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|---|---|---------------------------------------|--|

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

| | | | |
|------------------------------------|-------------|------------|------------|
| 391 Office Furniture & Equipment | 11,885,460 | 10,579,248 | 1,306,212 |
| 392 Transportation Equipment | 2,998,116 | 2,668,623 | 329,493 |
| 393 Stores Equipment | 807,890 | 719,103 | 88,787 |
| 394 Tools, Shop & Garage Equipment | 1,542,432 | 1,372,919 | 169,513 |
| 395 Laboratory Equipment | 31,019 | 27,610 | 3,409 |
| 396 Power Operated Equipment | 279,876 | 249,118 | 30,758 |
| 397 Communication Equipment | 14,033,364 | 12,491,097 | 1,542,267 |
| 398 Miscellaneous Equipment | 72,105 | 64,181 | 7,924 |
| <hr/> | <hr/> | <hr/> | <hr/> |
| Total | 100,479,857 | 89,437,122 | 11,042,735 |

COMMON UTILITY PLANT HELD FOR FUTURE USE

| | | | |
|--------------------------|---|---|---|
| 389 Land and Land Rights | 0 | 0 | 0 |
|--------------------------|---|---|---|

COMMON UTILITY CONSTRUCTION WORK IN PROGRESS

| | | | |
|---------------|-----------|-----------|---------|
| General Plant | 6,700,701 | 5,964,294 | 736,407 |
|---------------|-----------|-----------|---------|

ACCUMULATED PROVISION FOR DEPRECIATION

| Item (a) | Common Utility Plant in Service (b) |
|---|---|
| Balance Beginning of Year | 56,840,458 |
| Depreciation accruals for year charged to: | |
| Common Utility plant expense - General (Acct 403) | 3,589,420 |
| Common Utility plant expense - Misc Intangible Plant (Acct 404) | 3,580,874 |
| Transportation expense - clearing | 313,527 |
| | <hr/> |
| Total Depreciation accruals | 7,483,821 |
| Net charges for plant retired | |
| Book cost of plant retired | (7,661,542) |

| | | | |
|---|---|---------------------------------------|--|
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|---|---|---------------------------------------|--|

COMMON UTILITY PLANT AND EXPENSES

- Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
- Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
- Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
- Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

| | |
|-------------------------------|-------------|
| Cost of Removal | (50,136) |
| Salvage (credit) | - |
| <hr/> | |
| Net charges for plant retired | (7,711,678) |
| Transfers | - |
| <hr/> | |
| Balance end of year | 56,612,601 |

COMMON UTILITY ACCUMULATED PROVISION FOR DEPRECIATION
ALLOCATION TO UTILITY DEPARTMENTS

| | Electric | Gas | Total |
|---------------|------------|-----------|------------|
| | <hr/> | <hr/> | <hr/> |
| General Plant | 50,390,877 | 6,221,724 | 56,612,601 |

"Non-Legal" ARO Balances

| | Electric | Gas | Total |
|---------------|-----------|----------|-----------|
| | <hr/> | <hr/> | <hr/> |
| General Plant | (171,117) | (21,128) | (192,245) |

COMMON UTILITY EXPENSES

Allocated to Utility Departments

| | Common Cost at Dec. 31, 2009 | Electric | Gas |
|--------------------------|---------------------------------|-----------|---------|
| | <hr/> | <hr/> | <hr/> |
| 403 Depreciation Expense | 3,589,420 | 3,221,215 | 368,205 |

| | | | |
|---|---|---------------------------------------|--|
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|---|---|---------------------------------------|--|

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
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3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

| | | | | |
|-------|---------------------------------------|-------------|-------------|------------|
| 404 | Amortization of Software | 3,580,874 | 3,164,246 | 416,628 |
| 408.1 | Taxes Other Than income Taxes | 1,286,789 | 1,087,737 | 199,052 |
| 409.1 | Income Tax | 29,377,407 | 26,414,266 | 2,963,141 |
| 901 | Supervision | 55,223 | 40,359 | 14,864 |
| 902 | Meter Reading Expense | 4,363,761 | 3,189,492 | 1,174,269 |
| 903 | Customer Records & Collections | 5,708,755 | 4,172,651 | 1,536,104 |
| 904 | Uncollectable Accounts | 131,529 | 96,159 | 35,370 |
| 905 | Misc. Customer Assistance Expense | 12,383 | 9,052 | 3,331 |
| 908 | Customer Assistance Expense | 1,859,781 | 1,429,295 | 430,486 |
| 909 | Informational & Instructional Expense | 273,208 | 209,894 | 63,314 |
| 912 | Demonstration & Selling | 264,888 | 189,346 | 75,542 |
| 920 | Administrative & General Salaries | 9,272,034 | 8,257,165 | 1,014,869 |
| 921 | Office Supplies & Expense | 7,386,809 | 6,578,283 | 808,526 |
| 922 | Administrative Expenses Transferred | (2,318,616) | (2,064,720) | (253,896) |
| 923 | Outside Services | 1,207,941 | 1,075,646 | 132,295 |
| 924 | Property Insurance | 1,263,943 | 1,125,558 | 138,385 |
| 925 | Injury & Damages | 1,176,496 | 989,185 | 187,311 |
| 926 | Employee Pensions & Benefits | 3,033,706 | 2,550,701 | 483,005 |
| 928 | Regulatory Commission | 283,896 | 252,780 | 31,116 |
| 929 | Duplicate Charge Credit | (10,242) | (9,122) | (1,120) |
| 930.1 | General Advertising | 534,415 | 475,922 | 58,493 |
| 930.2 | Miscellaneous General | 297,313 | 264,798 | 32,515 |
| 931 | Rents | 2,694,141 | 2,399,229 | 294,912 |
| 935 | Maintenance of General Plant | 84,043 | 74,844 | 9,199 |
| | | ----- | ----- | ----- |
| Total | | 75,409,897 | 65,193,982 | 10,215,915 |

Basis of Allocations of Common Utility Expenses

Account 403,404 3 factor (operating revenue, utility plant in service, supervised o&m)
Account 408.1 3 factor (oper. revenue, utility plant in service, supervised o&m), payroll portion-labor
Account 409.1 pre-tax operating income
Account 901-905 weighted meters billed
Account 906-910 average customer counts
Account 911-917 direct assigned sales expense
Account 925-926 operating labor
Account 920-935 3 factor (oper. revenue, utility plant in service, supervised o&m), all except 925-926

| | | | |
|---|---|---|------------------------|
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|---|---|---|------------------------|

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$50,000, including payments for legislative services, except those which should be reported in Account

426.4, Expenditures for Certain civic, Political and Related Activities.)
(a) Name and address of person or organization rendering services,
(b) description of services received during year and project or case to which services relate,
(c) basis of charges,
(d) total charges for the year, detailing utility department and account charged.

2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.

3. Designate with an asterisk associated companies.

| Line No. | Name / Address | Service | Basis of Charges | Acct # | Amount |
|----------|--|---|--|--------|-----------|
| 1 | IQNavigator, Inc. | Staff Augmentation Management Services | per hour plus expenses | 923. | 722,242 |
| 2 | 4600 South Ulster Street SU. 680 | | | | |
| 3 | Denver, Co 80237 | | | | |
| 4 | | | | | |
| 5 | Deloitte & Touche LLP | Accounting | per hour plus expenses | 923 | 215,987 |
| 6 | 400 One Financial Plaza | | | | |
| 7 | Minneapolis, MN 55402 | | | | |
| 8 | | | | | |
| 9 | PricewaterhouseCoopers LLP | IT and Business Accounting | per hour plus expenses | 923 | 103,872 |
| 10 | 300 Madison Avenue | | | | |
| 11 | New York, New York 10017 | | | | |
| 12 | | | | | |
| 13 | Wackenhut Corp | Security Services | per hour plus expenses | 923 | 88,164 |
| 14 | 4200 Wackenhut Drive #100 | | | | |
| 15 | Palm Beach Garden, FL 33410 | | | | |
| 16 | | | | | |
| 17 | Various, less than \$50,000 | Various | per hour plus expenses and assessment | 923 | 410,338 |
| 18 | per vendor | | | | |
| 19 | | | | | |
| 20 | Amount column reflects total company amounts | | | | |
| 21 | | | | | |
| 22 | | | | | |
| 23 | | | | | |
| 24 | | | | | |
| 25 | | | | | |
| 26 | | | | | |
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| 29 | | | | | |
| 30 | | | | | |
| 31 | | | | | |
| 32 | | | | | |
| 33 | | | | | |
| 34 | | | | | |
| 35 | Total | | | | 1,540,603 |

| Name of Respondent | | This Report Is: | Date of Report | Year of Report | |
|---|--|--|--|--------------------------|--|
| Northern States Power Company (Wisconsin) | | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2010 | 2009 | |
| SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES | | | | | |
| 1. In column (a) report the name of the associated company. | | | services provided (administrative and general expenses, dividends declared, etc.). | | |
| 2. In column (b) describe the affiliation (percentage ownership, etc.). | | | 4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported. | | |
| 3. In column (c) describe the nature of the goods and | | | | | |
| Line No. | Company (a) | Affiliation (b) | Description: Nature of Goods and Services (c) | Account Number (d) | Amount Classified to Operating Income (e) |
| 1 | Northern States Power Company (Minnesota) | Utility Affiliate | Production and transmission costs | 456 | 109,251,587 |
| 2 | | | Labor, materials, equipment, etc. | Various O&M | 138,348 |
| 3 | | | Labor, materials, equipment, etc. | 408.1 | 6,137 |
| 4 | | | Labor, materials, equipment, etc. | | |
| 5 | | | Asset transfers | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | Chippewa and Flambeau Improvement Company | 78.28% owned Sub. | Labor, materials, equipment, etc. | Various O&M | 233,931 |
| 9 | | | Labor, materials, equipment, etc. | 408.1 | 5,622 |
| 10 | | | Lease revenues | 412 | 214,655 |
| 11 | | | Audit fees | 923 | 20,000 |
| 12 | | | Subsidiary annual net income | | |
| 13 | Dividends | | | | |
| 14 | | | | | |
| 15 | | | | | |
| 16 | Clearwater Investments, Inc. | 100% owned Sub. | Subsidiary annual net loss | | |
| 17 | | | Labor, materials, equipment, etc. | Various O&M | 468 |
| 18 | | | Labor, materials, equipment, etc. | 408.1 | 29 |
| 19 | | | | | |
| 20 | | | | | |
| 21 | NSP Lands, Inc. | 100% owned Sub. | Subsidiary annual net loss | | |
| 22 | | | Labor, materials, equipment, etc. | Various O&M | 537 |
| 23 | | | Labor, materials, equipment, etc. | 408.1 | 32 |
| 24 | | | | | |
| 25 | | | | | |
| 26 | Public Service Company of Colorado | Utility Affiliate | Labor, materials, equipment, etc. | Various O&M | 11,081 |
| 27 | | | Labor, materials, equipment, etc. | 408.1 | 357 |
| 28 | | | Labor, materials, equipment, etc. | | |
| 29 | | | | | |
| 30 | | | | | |
| 31 | Southwestern Public Service Company | Utility Affiliate | Labor, materials, equipment, etc. | Various O&M | 95 |
| 32 | | | Labor, materials, equipment, etc. | | |
| 33 | | | | | |
| 34 | | | | | |
| 35 | Xcel Energy Services | Service Company | Shared Asset Costs | 922 | 2,147,688 |
| 36 | | | | | |
| 37 | | | | | |
| 38 | | | | | |
| 39 | | | | | |
| 40 | | | | | |
| 41 | | | | | |
| 42 | | | | | |
| 43 | | | | | |
| 44 | | | | | |
| 45 | | | | | |
| TOTAL | | | | | 112,030,567 |

| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 | |
|--|--|---|---|---|------------------------|----------|
| SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES (Continued) | | | | | | |
| 5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported. | | | reported. | | | |
| 6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which | | | 7. In column (j) report the total. | | | |
| | | | 8. In column (k) indicate the pricing method (cost, per contract terms, etc.) | | | |
| Account Number (f) | Amount Classified to Non-Operating Income (g) | Account Number (h) | Amount Classified to Balance Sheet (i) | Total (j) | Pricing Method (k) | Line No. |
| | | | | | Cost | 1 |
| | | 107 | 220,616 | | Cost | 2 |
| | | 108 | 11,609 | | Cost | 3 |
| | | 182.3 | 99,762 | | Cost | 4 |
| | | 154 | 131,107 | | Cost | 5 |
| | | | | 109,859,166 | | 6 |
| | | | | | | 7 |
| | | | | | Cost | 8 |
| | | | | | Cost | 9 |
| | | | | | Rev Rqmt | 10 |
| | | | | | Cost | 11 |
| 418.1 | 38,355 | | | | Net Income | 12 |
| | | 216.1 | (38,053) | | Div/Share | 13 |
| | | | | 474,510 | | 14 |
| | | | | | | 15 |
| 418.1 | (44,002) | | | | Net Loss | 16 |
| | | | | | Cost | 17 |
| | | | | | Cost | 18 |
| | | | | (43,505) | | 19 |
| | | | | | | 20 |
| 418.1 | (23,995) | | | | Net Loss | 21 |
| | | | | | Cost | 22 |
| | | | | | Cost | 23 |
| | | | | (23,426) | | 24 |
| | | | | | | 25 |
| | | 107 | 16,697 | | Cost | 26 |
| | | 108 | 38 | | Cost | 27 |
| | | 182.3 | 34,145 | | Cost | 28 |
| | | | | 62,318 | | 29 |
| | | | | | | 30 |
| | | 107 | 3,125 | | Cost | 31 |
| | | 108 | 104 | | Cost | 32 |
| | | | | 3,324 | | 33 |
| | | | | | | 34 |
| | | | | | Cost | 35 |
| | | | | 2,147,688 | | 36 |
| | | | | | | 37 |
| | | | | | | 38 |
| | | | | | | 39 |
| | | | | | | 40 |
| | | | | | | 41 |
| | | | | | | 42 |
| | | | | | | 43 |
| | | | | | | 44 |
| | | | | | | 45 |
| | (29,642) | | 479,150 | 112,480,075 | | |

| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 | |
|---|---|---|---|------------------------|--|
| SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES | | | | | |
| 1. In column (a) report the name of the associated company. | | services provided (administrative and general expenses, dividends declared, etc.). | | | |
| 2. In column (b) describe the affiliation (percentage ownership, etc.). | | 4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported. | | | |
| 3. In column (c) describe the nature of the goods and | | | | | |
| Line No. | Company (a) | Affiliation (b) | Description: Nature of Goods and Services (c) | Account Number (d) | Amount Classified to Operating Income (e) |
| 1 | Northern States Power Company (Minnesota) | Utility Affiliate | Production and transmission costs | 557, 566 | 389,022,869 |
| 2 | | | Gas coordinating agreement | 871 | 308,932 |
| 3 | | | Sale of emission allowances | | |
| 4 | | | REC administration fees | 549 | 68,438 |
| 5 | | | Labor, materials, equipment, etc. | Various O&M | 332,296 |
| 6 | | | Labor, materials, equipment, etc. | 408.1 | 14,487 |
| 7 | | | Labor, materials, equipment, etc. | | |
| 8 | | | Labor, materials, equipment, etc. | | |
| 9 | | | Asset transfers | | |
| 10 | | | Interest on notes payable | | |
| 11 | | | Credit line fees | | |
| 12 | | | Credit facility fees | | |
| 13 | | | Customer receipts/account transfers | | |
| 14 | | | Net convenience payments, other | | |
| 15 | | | | | |
| 16 | | | | | |
| 17 | Chippewa and Flambeau Improvement Company | 78.28% owned Sub. | Water for Tolls | 536 | 554,441 |
| 18 | | | Net convenience payments, other | | |
| 19 | | | | | |
| 20 | | | | | |
| 21 | Public Service Company of Colorado | Utility Affiliate | Labor, materials, equipment, etc. | Various O&M | 725 |
| 22 | | | Labor, materials, equipment, etc. | 408.1 | 58 |
| 23 | | | Customer receipts/account transfers | | |
| 24 | | | Net convenience payments, other | | |
| 25 | | | | | |
| 26 | | | | | |
| 27 | Southwestern Public Service Company | Utility Affiliate | Labor, materials, equipment, etc. | Various O&M | (338) |
| 28 | | | Labor, materials, equipment, etc. | | |
| 29 | | | Customer receipts/account transfers | | |
| 30 | | | Net convenience payments, other | | |
| 31 | | | | | |
| 32 | | | | | |
| 33 | NSP Lands, Inc. | 100% owned Sub. | Tax benefits/credits | | |
| 34 | | | | | |
| 35 | Clearwater Investments, Inc. | 100% owned Sub. | Tax benefits/credits | | |
| 36 | | | | | |
| 37 | Xcel Energy Inc. | Parent Company | Allocation of tax benefits | | |
| 38 | | | Restricted stock payables | 920 | 69,792 |
| 39 | | | 401K match | | |
| 40 | | | | | |
| 41 | | | | | |
| 42 | Xcel Energy Services | Service Company | Various services as outlined in manual | Various | 48,477,268 |
| 43 | | | Bank fees | 921 | 132,694 |
| 44 | | | Interest | | |
| 45 | | | Postage | 903 | 1,103,333 |
| 46 | | | Net convenience payments, other | | |
| 47 | | | | | |
| 48 | | | | | |
| TOTAL | | | | | 440,084,995 |

| | | | |
|--|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|--|---|---|------------------------|

SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES

5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.
6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.
7. In column (j) report the total.
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

| Account Number (f) | Amount Classified to Non-Operating Income (g) | Account Number (h) | Amount Classified to Balance Sheet (i) | Total (j) | Pricing Method (k) | Line No. |
|-----------------------|--|-----------------------|---|--------------|-----------------------|----------|
| | | | | | Cost | 1 |
| | | | | | Cost | 2 |
| | | 254 | (11,615) | | Sale Proceeds | 3 |
| | | | | | Cost | 4 |
| | | 107 | 8,711,665 | | Cost | 5 |
| | | 108 | (22,827) | | Cost | 6 |
| | | 184 | 186,509 | | Cost | 7 |
| | | 182.3 | 13,624 | | Cost | 8 |
| | | 107 | 809,750 | | Cost | 9 |
| 430 | 5,628 | | | | Cost | 10 |
| 431 | 60,833 | | | | Cost | 11 |
| | | 165 | 33,086 | | Cost | 12 |
| | | 142 | (17,613,248) | | Cost | 13 |
| | | | 24,725,088 | | Cost | 14 |
| | | | | 406,645,515 | | 15 |
| | | | | | | 16 |
| | | | | | Cost Plus 6% Return | 17 |
| | | | (15,500) | | Cost | 18 |
| | | | | 538,941 | | 19 |
| | | | | | | 20 |
| | | 107 | 21,508 | | Cost | 21 |
| | | 108 | (397) | | Cost | 22 |
| | | 142 | 499,251 | | Cost | 23 |
| | | | 80,374 | | Cost | 24 |
| | | | | 601,519 | | 25 |
| | | | | | | 26 |
| | | 107 | (22,219) | | Cost | 27 |
| | | 108 | 174 | | Cost | 28 |
| | | 142 | 232,334 | | Cost | 29 |
| | | | (59,391) | | Cost | 30 |
| | | | | 150,560 | | 31 |
| | | | | | | 32 |
| | | 236 | 6,183 | 6,183 | Cost | 33 |
| | | | | | | 34 |
| | | 236 | 37,494 | 37,494 | Cost | 35 |
| | | | | | | 36 |
| | | 211 | (21,796,879) | | Cost | 37 |
| | | | | | Cost | 38 |
| | | 184/232 | 291,074 | | Cost | 39 |
| | | | | (21,436,013) | | 40 |
| | | | | | | 41 |
| | | | | | Approved allocators | 42 |
| | | | | | Cost | 43 |
| | | | | | Cost | 44 |
| | | | | | Cost | 45 |
| | | | 13,633,383 | | Cost | 46 |
| | | | | 63,400,244 | | 47 |
| | | | | | | 48 |
| | 120,027 | | 9,739,421 | 449,944,443 | | |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM: Northern States Power Co. Integrated System

| Line No. | Month (a) | Monthly Peak MW - Total (b) | Day of Monthly Peak (c) | Hour of Monthly Peak (d) | Firm Network Service for Self (e) | Firm Network Service for Others (f) | Long-Term Firm Point-to-point Reservations (g) | Other Long-Term Firm Service (h) | Short-Term Firm Point-to-point Reservation (i) | Other Service (j) |
|----------|-------------------------|--------------------------------|----------------------------|-----------------------------|--------------------------------------|--|---|-------------------------------------|---|----------------------|
| 1 | January | | | | | | | | | |
| 2 | February | | | | | | | | | |
| 3 | March | | | | | | | | | |
| 4 | Total for Quarter 1 | | | | | | | | | |
| 5 | April | | | | | | | | | |
| 6 | May | | | | | | | | | |
| 7 | June | | | | | | | | | |
| 8 | Total for Quarter 2 | | | | | | | | | |
| 9 | July | | | | | | | | | |
| 10 | August | | | | | | | | | |
| 11 | September | | | | | | | | | |
| 12 | Total for Quarter 3 | | | | | | | | | |
| 13 | October | | | | | | | | | |
| 14 | November | | | | | | | | | |
| 15 | December | | | | | | | | | |
| 16 | Total for Quarter 4 | | | | | | | | | |
| 17 | Total Year to Date/Year | | | | | | | | | |

| Name of Respondent | This Report is: | Date of Report | Year/Period of Report |
|---|--|---------------------|-----------------------|
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) / / | 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 400 Line No.: 1 Column: b

Transmission load statistics for Northern States Power Company (Wisconsin) are included as part of the NSP System, which is filed in the annual report for Northern States Power Company (Minnesota).

| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of <u>2009/Q4</u> |
|--|--|---|----------|--|--|
| ELECTRIC ENERGY ACCOUNT | | | | | |
| Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year. | | | | | |
| Line No. | Item (a) | MegaWatt Hours (b) | Line No. | Item (a) | MegaWatt Hours (b) |
| 1 | SOURCES OF ENERGY | | 21 | DISPOSITION OF ENERGY | |
| 2 | Generation (Excluding Station Use): | | 22 | Sales to Ultimate Consumers (Including Interdepartmental Sales) | 6,305,298 |
| 3 | Steam | 356,903 | 23 | Requirements Sales for Resale (See instruction 4, page 311.) | 530,856 |
| 4 | Nuclear | | 24 | Non-Requirements Sales for Resale (See instruction 4, page 311.) | |
| 5 | Hydro-Conventional | 499,084 | 25 | Energy Furnished Without Charge | |
| 6 | Hydro-Pumped Storage | | 26 | Energy Used by the Company (Electric Dept Only, Excluding Station Use) | 6,809 |
| 7 | Other | 11,130 | 27 | Total Energy Losses | 668,087 |
| 8 | Less Energy for Pumping | | 28 | TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20) | 7,511,050 |
| 9 | Net Generation (Enter Total of lines 3 through 8) | 867,117 | | | |
| 10 | Purchases | 6,643,933 | | | |
| 11 | Power Exchanges: | | | | |
| 12 | Received | | | | |
| 13 | Delivered | | | | |
| 14 | Net Exchanges (Line 12 minus line 13) | | | | |
| 15 | Transmission For Other (Wheeling) | | | | |
| 16 | Received | | | | |
| 17 | Delivered | | | | |
| 18 | Net Transmission for Other (Line 16 minus line 17) | | | | |
| 19 | Transmission By Others Losses | | | | |
| 20 | TOTAL (Enter Total of lines 9, 10, 14, 18 and 19) | 7,511,050 | | | |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM: Northern States Power Co. (a Wisconsin corporation)

| Line No. | Month (a) | Total Monthly Energy (b) | Monthly Non-Requirements Sales for Resale & Associated Losses (c) | MONTHLY PEAK | | |
|----------|--------------|-----------------------------|--|---------------------------------|---------------------|-------------|
| | | | | Megawatts (See instr. 4) (d) | Day of Month (e) | Hour (f) |
| 29 | January | 720,364 | | 1,183 | 15 | 1900 |
| 30 | February | 614,137 | | 1,153 | 4 | 800 |
| 31 | March | 636,464 | | 1,110 | 12 | 800 |
| 32 | April | 580,446 | | 1,016 | 6 | 1100 |
| 33 | May | 572,351 | | 1,028 | 20 | 1300 |
| 34 | June | 621,044 | | 1,404 | 23 | 1500 |
| 35 | July | 627,508 | | 1,125 | 10 | 1400 |
| 36 | August | 651,450 | | 1,269 | 14 | 1500 |
| 37 | September | 606,604 | | 1,116 | 15 | 1500 |
| 38 | October | 608,497 | | 1,023 | 23 | 1300 |
| 39 | November | 588,706 | | 1,027 | 30 | 1800 |
| 40 | December | 683,479 | | 1,163 | 10 | 1800 |
| 41 | TOTAL | 7,511,050 | | | | |

| | | | |
|---|---|---------------------------------------|--|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of <u>2009/Q4</u> |
|---|---|---------------------------------------|--|

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

| Line No. | Item (a) | Plant Name: <i>French Island 3 & 4</i> (b) | Plant Name: <i>Wheaton</i> (c) |
|----------|---|---|-----------------------------------|
| 1 | Kind of Plant (Internal Comb, Gas Turb, Nuclear) | Gas Turbine | Gas Turbine |
| 2 | Type of Constr (Conventional, Outdoor, Boiler, etc) | Heated Individually | Heated Individually |
| 3 | Year Originally Constructed | 1973 | 1973 |
| 4 | Year Last Unit was Installed | 1974 | 1974 |
| 5 | Total Installed Cap (Max Gen Name Plate Ratings-MW) | 157.60 | 300.30 |
| 6 | Net Peak Demand on Plant - MW (60 minutes) | 68 | 212 |
| 7 | Plant Hours Connected to Load | 51 | 242 |
| 8 | Net Continuous Plant Capability (Megawatts) | 200 | 456 |
| 9 | When Not Limited by Condenser Water | 200 | 456 |
| 10 | When Limited by Condenser Water | 147 | 353 |
| 11 | Average Number of Employees | 0 | 7 |
| 12 | Net Generation, Exclusive of Plant Use - KWh | 268000 | 10835000 |
| 13 | Cost of Plant: Land and Land Rights | 0 | 182549 |
| 14 | Structures and Improvements | 501383 | 1536215 |
| 15 | Equipment Costs | 17241412 | 42534880 |
| 16 | Asset Retirement Costs | 0 | 0 |
| 17 | Total Cost | 17742795 | 44253644 |
| 18 | Cost per KW of Installed Capacity (line 17/5) Including | 112.5812 | 147.3648 |
| 19 | Production Expenses: Oper, Supv, & Engr | 23060 | 95963 |
| 20 | Fuel | 370002 | 1509017 |
| 21 | Coolants and Water (Nuclear Plants Only) | 0 | 0 |
| 22 | Steam Expenses | 0 | 0 |
| 23 | Steam From Other Sources | 0 | 0 |
| 24 | Steam Transferred (Cr) | 0 | 0 |
| 25 | Electric Expenses | 60494 | 202289 |
| 26 | Misc Steam (or Nuclear) Power Expenses | 30246 | 308703 |
| 27 | Rents | 40344 | 64681 |
| 28 | Allowances | 739 | -15101 |
| 29 | Maintenance Supervision and Engineering | 1780 | 6118 |
| 30 | Maintenance of Structures | 23180 | 216304 |
| 31 | Maintenance of Boiler (or reactor) Plant | 0 | 0 |
| 32 | Maintenance of Electric Plant | 2096406 | 427127 |
| 33 | Maintenance of Misc Steam (or Nuclear) Plant | 0 | 7543 |
| 34 | Total Production Expenses | 2646251 | 2822644 |
| 35 | Expenses per Net KWh | 9.8741 | 0.2605 |
| 36 | Fuel: Kind (Coal, Gas, Oil, or Nuclear) | OIL | GAS |
| 37 | Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate) | BARREL | MCF |
| 38 | Quantity (Units) of Fuel Burned | 0 3813 | 0 165053 |
| 39 | Avg Heat Cont - Fuel Burned (btu/indicate if nuclear) | 0 139535 | 0 1004 |
| 40 | Avg Cost of Fuel/unit, as Delvd f.o.b. during year | 0.000 96.790 | 0.000 3.790 |
| 41 | Average Cost of Fuel per Unit Burned | 0.000 96.790 | 0.000 3.790 |
| 42 | Average Cost of Fuel Burned per Million BTU | 0.000 16.520 | 0.000 3.780 |
| 43 | Average Cost of Fuel Burned per KWh Net Gen | 0.000 1.380 | 0.000 0.140 |
| 44 | Average BTU per KWh Net Generation | 0.000 83374.220 | 0.000 20163.700 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

| Plant Name: <i>Bay Front</i> (d) | | | Plant Name: <i>Flambeau Station</i> (e) | | | Plant Name: <i>French Island 1 & 2</i> (f) | | | Line No. |
|----------------------------------|--------------|--------|---|--------------|-------|--|--------------|-------|----------|
| | Steam | | | Gas Turbine | | | Steam | | 1 |
| | Conventional | | | Conventional | | | Conventional | | 2 |
| | 1917 | | | 1969 | | | 1940 | | 3 |
| | 1958 | | | 1969 | | | 1948 | | 4 |
| | 67.20 | | | 16.30 | | | 30.40 | | 5 |
| | 72 | | | 8 | | | 18 | | 6 |
| | 8713 | | | 6783 | | | 5539 | | 7 |
| | 82 | | | 20 | | | 32 | | 8 |
| | 82 | | | 20 | | | 32 | | 9 |
| | 73 | | | 13 | | | 29 | | 10 |
| | 33 | | | 1 | | | 28 | | 11 |
| | 293243000 | | | 27000 | | | 63660000 | | 12 |
| | 67165 | | | 9798 | | | 6853 | | 13 |
| | 7064446 | | | 395093 | | | 6743379 | | 14 |
| | 50197702 | | | 4139232 | | | 39294103 | | 15 |
| | 0 | | | 0 | | | 0 | | 16 |
| | 57329313 | | | 4544123 | | | 46044335 | | 17 |
| | 853.1148 | | | 278.7806 | | | 1514.6163 | | 18 |
| | 27965 | | | 760 | | | 247215 | | 19 |
| | 13572801 | | | 35695 | | | 2826363 | | 20 |
| | 0 | | | 0 | | | 0 | | 21 |
| | 1089687 | | | 0 | | | 507535 | | 22 |
| | 0 | | | 0 | | | 0 | | 23 |
| | 0 | | | 0 | | | 0 | | 24 |
| | 603886 | | | 19708 | | | 208875 | | 25 |
| | 724825 | | | 38219 | | | 431543 | | 26 |
| | 211867 | | | 8472 | | | 124168 | | 27 |
| | 466553 | | | 0 | | | 0 | | 28 |
| | 17130 | | | 0 | | | 2534 | | 29 |
| | 355902 | | | 3216 | | | 135597 | | 30 |
| | 831981 | | | 0 | | | 1171477 | | 31 |
| | 135089 | | | 38035 | | | 24549 | | 32 |
| | 318227 | | | 10958 | | | 439507 | | 33 |
| | 18355913 | | | 155063 | | | 6119363 | | 34 |
| | 0.0626 | | | 5.7431 | | | 0.0961 | | 35 |
| WOOD | COAL | GAS | OIL | GAS | | WOOD | RDF | GAS | |
| TON | TON | MCF | BARREL | MCF | | TON | TON | MCF | |
| 255991 | 96496 | 181596 | 12 | 6176 | 0 | 56549 | 49931 | 2790 | 38 |
| 5018 | 8765 | 1000 | 134231 | 1000 | 0 | 6561 | 5581 | 1013 | 39 |
| 27.300 | 51.600 | 4.810 | 59.350 | 5.660 | 0.000 | 27.140 | 11.550 | 6.200 | 40 |
| 27.300 | 60.250 | 4.810 | 59.350 | 5.660 | 0.000 | 40.980 | 11.550 | 6.200 | 41 |
| 2.720 | 3.440 | 4.810 | 10.530 | 5.660 | 0.000 | 3.120 | 1.030 | 6.120 | 42 |
| 0.000 | 0.050 | 0.000 | 0.000 | 1.270 | 0.000 | 0.000 | 0.050 | 0.000 | 43 |
| 0.000 | 15149.080 | 0.000 | 0.000 | 223064.290 | 0.000 | 0.000 | 20455.200 | 0.000 | 44 |

| | | | |
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| Name of Respondent | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| Northern States Power Company (Wisconsin) | | | |
| FOOTNOTE DATA | | | |

Schedule Page: 402 Line No.: 39 Column: b1

The "Average Heat Content of Fuel Burned" is calculated as:

Coal: Btu/pound
Oil: Btu/gallons
Gas: Btu/cubic ft

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of <u>2009/Q4</u> |
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

| Line No. | Item (a) | FERC Licensed Project No. 2440 Plant Name: Chippewa Falls (b) | FERC Licensed Project No. 2639 Plant Name: Cornell (c) |
|----------|---|---|--|
| 1 | Kind of Plant (Run-of-River or Storage) | Peaking | Peaking |
| 2 | Plant Construction type (Conventional or Outdoor) | Conventional | Conventional |
| 3 | Year Originally Constructed | 1928 | 1976 |
| 4 | Year Last Unit was Installed | 1928 | 1977 |
| 5 | Total installed cap (Gen name plate Rating in MW) | 21.60 | 35.30 |
| 6 | Net Peak Demand on Plant-Megawatts (60 minutes) | 0 | 0 |
| 7 | Plant Hours Connect to Load | 0 | 0 |
| 8 | Net Plant Capability (in megawatts) | | |
| 9 | (a) Under Most Favorable Oper Conditions | 23 | 33 |
| 10 | (b) Under the Most Adverse Oper Conditions | 23 | 33 |
| 11 | Average Number of Employees | 0 | 1 |
| 12 | Net Generation, Exclusive of Plant Use - Kwh | 38,839,000 | 43,480,000 |
| 13 | Cost of Plant | | |
| 14 | Land and Land Rights | 112,909 | 51,432 |
| 15 | Structures and Improvements | 513,954 | 2,438,365 |
| 16 | Reservoirs, Dams, and Waterways | 3,174,177 | 13,407,976 |
| 17 | Equipment Costs | 9,388,363 | 5,003,554 |
| 18 | Roads, Railroads, and Bridges | 0 | 0 |
| 19 | Asset Retirement Costs | 0 | 0 |
| 20 | TOTAL cost (Total of 14 thru 19) | 13,189,403 | 20,901,327 |
| 21 | Cost per KW of Installed Capacity (line 20 / 5) | 610.6205 | 592.1056 |
| 22 | Production Expenses | | |
| 23 | Operation Supervision and Engineering | 0 | 168,967 |
| 24 | Water for Power | 58,864 | 77,571 |
| 25 | Hydraulic Expenses | 0 | 61,886 |
| 26 | Electric Expenses | 39,623 | 0 |
| 27 | Misc Hydraulic Power Generation Expenses | 128,807 | 213,785 |
| 28 | Rents | 21,743 | 33,583 |
| 29 | Maintenance Supervision and Engineering | 47,164 | 68,996 |
| 30 | Maintenance of Structures | 13,793 | 8,316 |
| 31 | Maintenance of Reservoirs, Dams, and Waterways | 180,581 | 20,703 |
| 32 | Maintenance of Electric Plant | 16,127 | 128,642 |
| 33 | Maintenance of Misc Hydraulic Plant | 33,201 | 7,758 |
| 34 | Total Production Expenses (total 23 thru 33) | 539,903 | 790,207 |
| 35 | Expenses per net KWh | 0.0139 | 0.0182 |

| | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

| Line No. | Item (a) | FERC Licensed Project No. 2567 Plant Name: Wisconsin (b) | FERC Licensed Project No. 0 Plant Name: (c) |
|----------|---|--|---|
| 1 | Kind of Plant (Run-of-River or Storage) | Peaking | |
| 2 | Plant Construction type (Conventional or Outdoor) | Conventional | |
| 3 | Year Originally Constructed | 1917 | |
| 4 | Year Last Unit was Installed | 1917 | |
| 5 | Total Installed cap (Gen name plate Rating in MW) | 36.00 | 0.00 |
| 6 | Net Peak Demand on Plant-Megawatts (60 minutes) | 0 | 0 |
| 7 | Plant Hours Connect to Load | 0 | 0 |
| 8 | Net Plant Capability (in megawatts) | | |
| 9 | (a) Under Most Favorable Oper Conditions | 37 | 0 |
| 10 | (b) Under the Most Adverse Oper Conditions | 37 | 0 |
| 11 | Average Number of Employees | 7 | 0 |
| 12 | Net Generation, Exclusive of Plant Use - Kwh | 75,598,000 | 0 |
| 13 | Cost of Plant | | |
| 14 | Land and Land Rights | 379,040 | 0 |
| 15 | Structures and Improvements | 1,405,550 | 0 |
| 16 | Reservoirs, Dams, and Waterways | 14,677,273 | 0 |
| 17 | Equipment Costs | 4,888,014 | 0 |
| 18 | Roads, Railroads, and Bridges | 0 | 0 |
| 19 | Asset Retirement Costs | 0 | 0 |
| 20 | TOTAL cost (Total of 14 thru 19) | 21,349,877 | 0 |
| 21 | Cost per KW of Installed Capacity (line 20 / 5) | 593.0521 | 0.0000 |
| 22 | Production Expenses | | |
| 23 | Operation Supervision and Engineering | 0 | 0 |
| 24 | Water for Power | 106,678 | 0 |
| 25 | Hydraulic Expenses | 922 | 0 |
| 26 | Electric Expenses | 526,465 | 0 |
| 27 | Misc Hydraulic Power Generation Expenses | 372,064 | 0 |
| 28 | Rents | 74,056 | 0 |
| 29 | Maintenance Supervision and Engineering | 112,435 | 0 |
| 30 | Maintenance of Structures | 21,114 | 0 |
| 31 | Maintenance of Reservoirs, Dams, and Waterways | 29,665 | 0 |
| 32 | Maintenance of Electric Plant | 37,667 | 0 |
| 33 | Maintenance of Misc Hydraulic Plant | 6,537 | 0 |
| 34 | Total Production Expenses (total 23 thru 33) | 1,287,603 | 0 |
| 35 | Expenses per net KWh | 0.0170 | 0.0000 |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of <u>2009/Q4</u> |
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

| FERC Licensed Project No. 0 Plant Name: (d) | FERC Licensed Project No. 0 Plant Name: (e) | FERC Licensed Project No. 0 Plant Name: (f) | Line No. |
|---|---|---|----------|
| | | | 1 |
| | | | 2 |
| | | | 3 |
| | | | 4 |
| 0.00 | 0.00 | 0.00 | 5 |
| 0 | 0 | 0 | 6 |
| 0 | 0 | 0 | 7 |
| | | | 8 |
| 0 | 0 | 0 | 9 |
| 0 | 0 | 0 | 10 |
| 0 | 0 | 0 | 11 |
| 0 | 0 | 0 | 12 |
| | | | 13 |
| 0 | 0 | 0 | 14 |
| 0 | 0 | 0 | 15 |
| 0 | 0 | 0 | 16 |
| 0 | 0 | 0 | 17 |
| 0 | 0 | 0 | 18 |
| 0 | 0 | 0 | 19 |
| 0 | 0 | 0 | 20 |
| 0.0000 | 0.0000 | 0.0000 | 21 |
| | | | 22 |
| 0 | 0 | 0 | 23 |
| 0 | 0 | 0 | 24 |
| 0 | 0 | 0 | 25 |
| 0 | 0 | 0 | 26 |
| 0 | 0 | 0 | 27 |
| 0 | 0 | 0 | 28 |
| 0 | 0 | 0 | 29 |
| 0 | 0 | 0 | 30 |
| 0 | 0 | 0 | 31 |
| 0 | 0 | 0 | 32 |
| 0 | 0 | 0 | 33 |
| 0 | 0 | 0 | 34 |
| 0.0000 | 0.0000 | 0.0000 | 35 |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

| Line No. | Name of Plant (a) | Year Orig. Const. (b) | Installed Capacity Name Plate Rating (In MW) (c) | Net Peak Demand MW (60 min.) (d) | Net Generation Excluding Plant Use (e) | Cost of Plant (f) |
|----------|----------------------|--------------------------|---|-------------------------------------|---|----------------------|
| 1 | Hydro | | | | | |
| 2 | Apple River | 1901 | 2.25 | 3.2 | 8,633,000 | 2,551,386 |
| 3 | | | | | | |
| 4 | Cedar Falls | 1910 | 6.00 | 7.3 | 22,489,000 | 4,989,876 |
| 5 | | | | | | |
| 6 | Eau Claire Dells | 1907 | 8.40 | 12.3 | 27,399,000 | 28,725,598 |
| 7 | | | | | | |
| 8 | Menomonie | 1958 | 5.40 | 5.4 | 16,071,000 | 4,232,439 |
| 9 | | | | | | |
| 10 | Riverdale | 1905 | 0.50 | 0.6 | 1,965,000 | 812,357 |
| 11 | | | | | | |
| 12 | Trego | 1926 | 1.20 | 1.5 | 5,446,000 | 1,292,349 |
| 13 | | | | | | |
| 14 | Big Falls | 1922 | 7.78 | 7.5 | 20,570,000 | 3,296,144 |
| 15 | | | | | | |
| 16 | Hayward | 1910 | 0.17 | 0.2 | 1,325,000 | 250,780 |
| 17 | | | | | | |
| 18 | Ladysmith | 1941 | 3.40 | 2.9 | 4,700,000 | 5,267,937 |
| 19 | | | | | | |
| 20 | Saxon Falls | 1912 | 1.55 | 1.5 | 9,210,000 | 1,329,066 |
| 21 | | | | | | |
| 22 | Superior Falls | 1917 | 1.85 | 1.9 | 9,888,000 | 1,840,858 |
| 23 | | | | | | |
| 24 | Thornapple | 1927 | 1.40 | 1.7 | 5,333,000 | 2,697,178 |
| 25 | | | | | | |
| 26 | White River | 1907 | 1.00 | 0.8 | 3,308,000 | 1,290,186 |
| 27 | | | | | | |
| 28 | | | | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

| Plant Cost (Incl Asset Retire. Costs) Per MW (g) | Operation Exc'l. Fuel (h) | Production Expenses | | Kind of Fuel (k) | Fuel Costs (in cents per Million Btu) (l) | Line No. |
|--|---------------------------|---------------------|-----------------|------------------|---|----------|
| | | Fuel (i) | Maintenance (j) | | | |
| | | | | | | 1 |
| 1,133,949 | 47,154 | | 156,247 | | | 2 |
| | | | | | | 3 |
| 831,646 | 317,615 | | 57,438 | | | 4 |
| | | | | | | 5 |
| 3,419,714 | 779,792 | | 352,584 | | | 6 |
| | | | | | | 7 |
| 783,785 | 107,741 | | 117,357 | | | 8 |
| | | | | | | 9 |
| 1,624,714 | 19,743 | | 131,514 | | | 10 |
| | | | | | | 11 |
| 1,076,958 | 95,668 | | 60,492 | | | 12 |
| | | | | | | 13 |
| 423,669 | 313,235 | | 128,278 | | | 14 |
| | | | | | | 15 |
| 1,475,176 | 29,702 | | 28,349 | | | 16 |
| | | | | | | 17 |
| 1,549,393 | 118,370 | | 188,006 | | | 18 |
| | | | | | | 19 |
| 857,462 | 74,763 | | 24,697 | | | 20 |
| | | | | | | 21 |
| 995,058 | 142,019 | | 41,953 | | | 22 |
| | | | | | | 23 |
| 1,926,556 | 55,416 | | 47,457 | | | 24 |
| | | | | | | 25 |
| 1,290,186 | 120,522 | | 250,584 | | | 26 |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report 2009/Q4 |
| FOOTNOTE DATA | | | |

Schedule Page: 410 Line No.: 1 Column: g
 The Plant Cost is manually calculated (not calculated by the FERC software) - (col g = col f / col c)

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
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STEAM ELECTRIC GENERATING PLANTS

- | | |
|--|--|
| <p>1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.</p> <p>2. Report the information called for concerning generating plants and equipment at year end. Show unit type Installation, boiler, and turbine-generator on same line.</p> <p>3. Exclude plant, the book cost of which is located in Account 121, <i>Nonutility Property</i>.</p> <p>4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole</p> | <p>owner but which the respondent operates or share in the of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected.</p> <p>Specify if lessor, co-owner, or other party is an associated company.</p> <p>5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.</p> <p>6. Designate any plant or equipment owned, not</p> |
|--|--|

| Line No. | Name of Plant (a) | Location of Plant (b) | BOILERS (Include both ratings for the boiler and the turbine-generator or dual-rated installations) | | | | |
|----------|----------------------|--------------------------|--|--|---------------------------------|---|--|
| | | | Number and Year Installed (c) | Kind of Fuel And Method of Firing (d) | Rated Pressure (In psig) (e) | Rated Steam Temp. (Indicate reheat boilers as 1050/1000) (f) | Rated Max. Continuous M lbs. Steam per Hour (g) |
| 1 | Bay Front | Ashland WI | 1952 | Coal/Wood/Gas/Tires | 650 | 825 | 200 |
| 2 | | | 1954 | Coal/Wood/Gas/Tires | 650 | 900 | 200 |
| 3 | | | 1958 | Coal/Gas | 900 | 900 | 320 |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | French Island | La Crosse WI | 1941 | Wood/RDF | 450 | 750 | 150 |
| 9 | | | 1947 | Wood/RDF | 450 | 750 | 150 |
| 10 | | | | | | | |
| 11 | | | | | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
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STEAM ELECTRIC GENERATING PLANTS (cont'd)

operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment

and its book cost are contemplated.
7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.

Turbine-Generators
(Report cross-compound turbine generator units on two lines-H.P. section and I.P. section. Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements.)

| Year Installed | TURBINES | | | | GENERATORS | | | | | | | Plant Capacity Maximum Generator Name Plate Rating (Should agree with column (n)) | Line No. |
|----------------|---|--|----------------------------------|------|------------------------------|--|-----------------------------------|------|--------------|--|--------|--|----------|
| | Include both ratings for boiler and turbine-generator of dual-rated installations | | | | NAME PLATE Rating in Kw | | Hydrogen Pressure | | Power Factor | Voltage (in MV) (If other than 3 phase, 60 cycle indicate other characteristic) | | | |
| | Max. Rating Mega-Watt | Type (Indicate tandem-compound (TC); cross compound (CC) single casing (SC); topping unit (T); and non-condensing (NC) Show back pressures) | Steam Pressure at Throttle psig. | RPM | At Minimum Hydrogen Pressure | At Max. Hydrogen Pressure (Include both ratings for the boiler and the turbine-generator of dual-rated installations) | (Designate air cooled generators) | | | | | | |
| (h) | (i) | (j) | (k) | (l) | (m) | (n) | Min. | Max. | (o) | (p) | (q) | (r) | (s) |
| 1949 | 22.0 | SC | 625 | 3600 | 20000 | 20000 | 0.5 | 15 | 1.00 | 13.8 | 67,200 | 1 | |
| 1952 | 22.0 | SC | 625 | 3600 | 20000 | 20000 | 0.5 | 15 | 1.00 | 13.8 | | 2 | |
| 1957 | 30.0 | SC | 600 | 3600 | 25600 | 27200 | 0.5 | 30 | 0.85 | 13.8 | | 3 | |
| | | | | | | | | | | | | 4 | |
| | | | | | | | | | | | | 5 | |
| | | | | | | | | | | | | 6 | |
| | | | | | | | | | | | | 7 | |
| 1941 | 16.2 | SC | 450 | 3600 | n/a | n/a | AC | AC | 0.87 | 13.8 | | 8 | |
| 1947 | 16.6 | SC | 450 | 3600 | n/a | n/a | AC | AC | 0.87 | 13.8 | | 9 | |
| | | | | | | | | | | | | 10 | |
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| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 | | |
|---|--------------------------|---|---------------------------|--|-------------------------|---------------------------|---|
| HYDROELECTRIC GENERATING PLANTS | | | | | | | |
| 1. Report on this page Hydro plants of 10,000 Kw (name plate rating) or more of installed capacity. 2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line. 3. Exclude from this schedule, plant, the book cost of which is included in Account 121, <i>Nonutility Property</i> . 4. Designate any plant or portion thereof for which | | | | the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars | | | |
| Line No. | Name of Plant (a) | Location (b) | Name of Stream (c) | Water Wheels <i>(In column (e), indicate whether horizontal or vertical. Also indicate type of runner-Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I). Designate reversible type of units by appropriate footnote)</i> | | | |
| | | | | Attended or Unattended (d) | Type of Unit (e) | Year Installed (f) | Gross Static Head with Pond Full (g) |
| 1 | Chippewa Falls | Chippewa Falls WI | Chippewa River | Unattended | VABPro | 1994 | 33.3 |
| 2 | | | | | VFBPro | 1994 | |
| 3 | | | | | | | |
| 4 | Cornell | Cornell WI | Chippewa River | Attended | HORPro | 1976 | 42.5 |
| 5 | | | | | VERPro | 1977 | |
| 6 | | | | | | | |
| 7 | Holcombe | Holcombe WI | Chippewa River | Attended | VFBPro | 1950 | 43.2 |
| 8 | | | | | | | |
| 9 | Jim Falls | Jim Falls WI | Chippewa River | Attended | VABKap | 1988 | 56.7 |
| 10 | | | | | VBFr | 1988 | |
| 11 | | | | | | | |
| 12 | St. Croix Falls | St. Croix Falls WI | St. Croix River | Attended | HorFr | 1905 | 63.4 |
| 13 | | | | | HorFr | 2005 | |
| 14 | | | | | HorFr | 2007 | |
| 15 | | | | | HorFr | 1910 | |
| 16 | | | | | HorFr | 1911 | |
| 17 | | | | | | | |
| 18 | Wissota | Chippewa Falls WI | Chippewa River | Attended | VerFr | 1917 | 58.9 |
| 19 | | | | | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

HYDROELECTRIC GENERATING PLANTS (Continued)

(details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and

term of lease and annual rent, and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

| Water Wheels (Continued) | | | Generators | | | | | | Total Installed Generating Capacity | Line No. |
|--------------------------|-------|---|----------------|---------|-------|-------------------|-----------------------------------|-----------------------|-------------------------------------|----------|
| Design Head | RPM | Maximum Hp. Capacity of Unit at Design Head | Year Installed | Voltage | Phase | Frequency or d.c. | Name Plate Rating of Unit (in MW) | No. of Units in Plant | (Name Plate Ratings in megawatts) | |
| (h) | (i) | (j) | (k) | (l) | (m) | (n) | (o) | (p) | (q) | |
| 29.6 | 138 | 5,525 | 1928 | 4,000 | 3 | 60 | 3.60 | 2 | | 1 |
| 29.6 | 138 | 5,525 | 1928 | 4,000 | 3 | 60 | 3.60 | 4 | 21.60 | 2 |
| | | | | | | | | | | 3 |
| 36 | 100 | 13,900 | 1976 | 7,200 | 3 | 60 | 11.50 | 3 | | 4 |
| 40 | 450 | 1,075 | 1977 | 7,200 | 3 | 60 | 0.80 | 1 | 35.30 | 5 |
| | | | | | | | | | | 6 |
| 42 | 120 | 16,000 | 1950 | 6,900 | 3 | 60 | 11.25 | 3 | 33.75 | 7 |
| | | | | | | | | | | 8 |
| 53 | 128.6 | 38,500 | 1988 | 7,200 | 3 | 60 | 24.80 | 2 | 49.60 | 9 |
| 34 | 900 | 697 | 1986 | 7,200 | 3 | 60 | 0.60 | 1 | 0.60 | 10 |
| | | | | | | | | | | 11 |
| 58 | 277 | 4,500 | 1918 | 2,300 | 3 | 60 | 2.50 | 2 | | 12 |
| 58 | 277 | 4,500 | 1919 | 2,300 | 3 | 60 | 2.50 | 1 | | 13 |
| 58 | 277 | 4,500 | 1920 | 2,300 | 3 | 60 | 2.50 | 1 | | 14 |
| 52 | 277 | 4,200 | 1911 | 2,300 | 3 | 60 | 3.40 | 2 | | 15 |
| 58 | 277 | 4,500 | 1923 | 2,400 | 3 | 60 | 4.00 | 2 | 24.80 | 16 |
| | | | | | | | | | | 17 |
| 55 | 120 | 7,500 | 1917 | 13,800 | 3 | 60 | 6.00 | 6 | 36.00 | 18 |
| | | | | | | | | | | 19 |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
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INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS

1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.
2. Report the information called for concerning plants and equipment at end of year. Show associated prime movers and generators on the same line.
3. Exclude from this page, plant, the book cost of which is included in Account 121, *Nonutility Property*.
4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the

| Line No. | Name of Plant (a) | Location of Plant (b) | Prime Movers <i>In Column (e), indicate basic cycle for gas-turbine as open or closed; indicate basic cycle for internal-combustion as 2 or 4.</i> | | | |
|----------|----------------------|--------------------------|---|-----------------------|--------------|-----------------------------------|
| | | | Internal-Combustion or Gas-Turbine (c) | Year Installed (d) | Cycle (e) | Belted or Direct Connected (f) |
| 1 | Flambeau Station | Park Falls WI | Gas Turbine | 1969 | Open | Direct Connected |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | French Island | La Crosse WI | Gas Turbine | 1974 | Open | Direct Connected |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | Wheaton | Town of Wheaton WI | Gas Turbine | (4) 1973 (2) 1973 | Open | Direct Connected |
| 8 | | | | | | |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
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INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)

operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.
5. Designate any plant or portion thereof leased to another company and give name of lessee, date and

term of lease and annual rent and how determined. Specify whether lessee is an associated company.
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment its book cost are contemplated.

| Prime Movers (Continued) | Generators | | | | | | Total Installed Generating Capacity (Name Plate Ratings in Mw) (n) | Line No. |
|-----------------------------|-------------------------|-----------------------|----------------|--------------|--------------------------|--|--|----------|
| | Rated Hp of Unit (g) | Year Installed (h) | Voltage (i) | Phase (j) | Frequency of d.c. (k) | Name Plate Rating of Unit (In MW) (l) | | |
| 22,078 | 1969 | 13,800 | 3 | 60 | 16.3 | 1 | 16.3 | 1 |
| | | | | | | | | 2 |
| | | | | | | | | 3 |
| 105,000 | 1974 | 13,800 | 3 | 60 | 78.8 | 2 | 157.6 | 4 |
| | | | | | | | | 5 |
| | | | | | | | | 6 |
| 73,000 | 1973 | 13,800 | 3 | 60 | 48.5 | 4 | 300.3 | 7 |
| 105,000 | 1973 | 13,800 | 3 | 60 | 53.1 | 2 | | 8 |
| | | | | | | | | 9 |
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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

| Line No. | DESIGNATION | | VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase) | | Type of Supporting Structure (e) | LENGTH (Pole miles) (In the case of underground lines report circuit miles) | | Number Of Circuits (h) |
|----------|-------------------------|----------------|---|--------------|----------------------------------|--|-----------------------------------|------------------------|
| | From (a) | To (b) | Operating (c) | Designed (d) | | On Structure of Line Designated (f) | On Structures of Another Line (g) | |
| 1 | St Croix River (3101) | Eau Claire | 345.00 | | K-FRAME | 61.06 | | 1 |
| 2 | | | 345.00 | | | 2.82 | | 1 |
| 3 | Eau Claire (3102) | Stevens Point | 345.00 | | K-FRAME | 79.38 | | 1 |
| 4 | | | 345.00 | | TOWER | 2.59 | | 1 |
| 5 | LaCrosse (3201) | DPC Tie | 161.00 | | H-FRAME | 4.03 | | 1 |
| 6 | Eau Claire (3202) | DPS Tie | 161.00 | | H-FRAME | 1.02 | | 1 |
| 7 | Eau Claire (3203) | LaCrosse | 161.00 | | H-FRAME | 80.28 | | 1 |
| 8 | Tremval (3204) | Jackson County | 161.00 | | H-FRAME | 23.66 | | 1 |
| 9 | LaCrosse (3205) | Coulee | 161.00 | | H-FRAME | 8.30 | | 1 |
| 10 | DPC (3206) | Coulee | 161.00 | | H-FRAME | 0.79 | 0.97 | 1 |
| 11 | LaCrosse (3207) | Monroe | 161.00 | | H-FRAME | 26.71 | | 1 |
| 12 | Crystal Cave (3209) | Apple River | 161.00 | | 1 POLE WD | 38.97 | 1.04 | 1 |
| 13 | Eau Claire (3210) | Elk Mound | 161.00 | | H-FRAME | 8.01 | | 1 |
| 14 | Eau Claire (3211) | Presto | 161.00 | | 1 POLE WD | 3.28 | | 1 |
| 15 | Eau Claire (3213) | Red Cedar | 161.00 | | H-FRAME | 23.23 | | 1 |
| 16 | Hydro Lane (3214) | Line 3213 Tap | 161.00 | | 1 POLE WD | 10.16 | | 1 |
| 17 | Red Cedar (3215) | Crystal Cave | 161.00 | | 1 POLE WD | 28.80 | | 2 |
| 18 | Stone Lake (3216) | Minong | 161.00 | | H-FRAME | 20.38 | | 1 |
| 19 | Stone Lake (3217) | Gingles | 161.00 | | 1 POLE WD | 63.31 | | 1 |
| 20 | | | | | | | | |
| 21 | Various 115kv wood pole | | 115.00 | | H-FRAME | 383.54 | 11.92 | 1 |
| 22 | Various 115kv tower | | 115.00 | | TOWER | 52.97 | | 1 |
| 23 | Various 88kv wood pole | | 88.00 | | H-FRAME | 72.78 | | 1 |
| 24 | Various 69kv wood pole | | 69.00 | | WOOD POLE | 992.89 | 13.49 | 1 |
| 25 | Various 69kv tower | | 69.00 | | TOWER | 27.50 | 1.58 | 1 |
| 26 | Various 34.5 wood pole | | 34.50 | | 1 POLE WD | 341.43 | 2.83 | 1 |
| 27 | Various 23 wood pole | | 23.00 | | 1 POLE WD | 6.84 | | 1 |
| 28 | LaCrosse (3432) | Coulee | 69.00 | | UNDERGROU | 0.34 | | 1 |
| 29 | | | | | | | | |
| 30 | Expenses Applicable to | | | | | | | |
| 31 | All Lines | | | | | | | |
| 32 | | | | | | | | |
| 33 | | | | | | | | |
| 34 | | | | | | | | |
| 35 | | | | | | | | |
| 36 | | | | | TOTAL | 2,365.07 | 31.83 | 28 |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

| Size of Conductor and Material (i) | COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way) | | | EXPENSES, EXCEPT DEPRECIATION AND TAXES | | | | Line No. |
|------------------------------------|---|----------------------------------|----------------|---|--------------------------|-----------|--------------------|----------|
| | Land (j) | Construction and Other Costs (k) | Total Cost (l) | Operation Expenses (m) | Maintenance Expenses (n) | Rents (o) | Total Expenses (p) | |
| 795AS | 399,093 | 21,383,482 | 21,782,575 | | | | | 1 |
| 795AS | | | | | | | | 2 |
| 795AS | 387,740 | 35,348,740 | 35,736,480 | | | | | 3 |
| 795AS | | | | | | | | 4 |
| 795AS | 25,111 | 592,649 | 617,760 | | | | | 5 |
| 477AS | | 25,977 | 25,977 | | | | | 6 |
| 477AS | 420,356 | 2,445,864 | 2,866,220 | | | | | 7 |
| 795AS | 158,671 | 941,056 | 1,099,727 | | | | | 8 |
| 477AS | 96,279 | 1,321,433 | 1,417,712 | | | | | 9 |
| 636AS | | 866,937 | 866,937 | | | | | 10 |
| 705AS | 226,595 | 1,591,018 | 1,817,613 | | | | | 11 |
| 954AS | 276,200 | 3,863,466 | 4,139,666 | | | | | 12 |
| 795AS | 12,527 | 1,077,691 | 1,090,218 | | | | | 13 |
| 4/0 AS | 44,366 | 149,301 | 193,667 | | | | | 14 |
| | 352,275 | 6,102,843 | 6,455,118 | | | | | 15 |
| 795AS | 105,718 | 1,967,917 | 2,073,635 | | | | | 16 |
| | 35,141 | 481,372 | 516,513 | | | | | 17 |
| 636AS | 30,345 | | 30,345 | | | | | 18 |
| 795AS | 519,901 | 19,936,952 | 20,456,853 | | | | | 19 |
| | | | | | | | | 20 |
| | 2,479,280 | 41,671,662 | 44,150,942 | | | | | 21 |
| | 255,115 | 5,114,721 | 5,369,836 | | | | | 22 |
| | 135,680 | 3,063,396 | 3,199,076 | | | | | 23 |
| | 5,337,745 | 80,925,304 | 86,263,049 | | | | | 24 |
| | 99,449 | 1,760,494 | 1,859,943 | | | | | 25 |
| | 730,720 | 13,285,390 | 14,016,110 | | | | | 26 |
| | 7,931 | 519,203 | 527,134 | | | | | 27 |
| | 94,594 | 1,717,699 | 1,812,293 | | | | | 28 |
| | | | | | | | | 29 |
| | | | | | | | | 30 |
| | | | | 560,729 | 1,831,211 | 376,144 | 2,768,084 | 31 |
| | | | | | | | | 32 |
| | | | | | | | | 33 |
| | | | | | | | | 34 |
| | | | | | | | | 35 |
| | 12,230,832 | 246,154,567 | 258,385,399 | 560,729 | 1,831,211 | 376,144 | 2,768,084 | 36 |

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| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

| Line No. | Name and Location of Substation (a) | Character of Substation (b) | VOLTAGE (In MVA) | | |
|----------|--|--------------------------------|------------------|------------------|-----------------|
| | | | Primary (c) | Secondary (d) | Tertiary (e) |
| 1 | Bay Front | Transmission A | 88.00 | 34.50 | |
| 2 | Bay Front | Transmission A | 88.00 | 13.80 | |
| 3 | Bay Front | Transmission A | 34.50 | 13.80 | |
| 4 | Bay Front | Transmission A | 88.00 | 13.80 | |
| 5 | Bay Front | Transmission A | 88.00 | 69.00 | |
| 6 | Bay Front | Transmission A | 115.00 | 88.00 | |
| 7 | Big Falls | Transmission A | 69.00 | 2.40 | |
| 8 | Cedar Falls | Transmission A | 69.00 | 2.40 | |
| 9 | Cedar Falls | Transmission A | 69.00 | 23.90 | |
| 10 | Chippewa Falls | Transmission U | 69.00 | 4.00 | |
| 11 | Cornell Hydro | Transmission A | 115.00 | 7.20 | |
| 12 | Crystal Cave | Transmission U | 161.00 | 115.00 | 13.80 |
| 13 | Eau Claire | Transmission U | 161.00 | 69.00 | 13.80 |
| 14 | Eau Claire | Transmission U | 345.00 | 161.00 | 13.80 |
| 15 | Eau Claire Dells | Transmission A | 69.00 | 2.40 | |
| 16 | Farmers Inn | Transmission U | 69.00 | 12.50 | |
| 17 | Farmers Inn | Transmission U | 161.00 | 69.00 | |
| 18 | Flambeau | Transmission U | 34.50 | 13.80 | |
| 19 | French Island | Transmission A | 69.00 | 13.80 | |
| 20 | Gingles | Transmission U | 161.00 | 115.00 | |
| 21 | Gingles | Transmission U | 115.00 | 69.00 | |
| 22 | Gingles | Transmission U | 115.00 | 34.50 | |
| 23 | Holcombe | Transmission A | 115.00 | 7.20 | |
| 24 | Hydro Lane | Transmission U | 161.00 | 115.00 | |
| 25 | Hydro Lane | Transmission U | 115.00 | 69.00 | |
| 26 | Hydro Lane | Transmission U | 115.00 | 23.90 | |
| 27 | Hydro Lane | Transmission U | 115.00 | 12.50 | |
| 28 | Jackson County | Transmission U | 161.00 | 69.00 | 13.50 |
| 29 | Jim Falls | Transmission A | 115.00 | 69.00 | |
| 30 | Jim Falls | Transmission A | 115.00 | 7.20 | |
| 31 | Jim Falls | Transmission A | 69.00 | 12.50 | |
| 32 | Jim Falls | Transmission A | 12.50 | 7.20 | |
| 33 | La Crosse | Transmission U | 161.00 | 69.00 | 13.80 |
| 34 | La Crosse | Transmission U | 69.00 | 13.80 | |
| 35 | Marshland | Transmission U | 161.00 | 69.00 | 13.80 |
| 36 | Monroe County | Transmission U | 161.00 | 69.00 | |
| 37 | Osprey | Transmission U | 69.00 | 23.90 | |
| 38 | Osprey | Transmission U | 115.00 | 69.00 | |
| 39 | Park Falls 115KV | Transmission U | 115.00 | 34.50 | |
| 40 | Pine Lake | Transmission U | 115.00 | 69.00 | |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

| Capacity of Substation (In Service) (In MVA) (f) | Number of Transformers In Service (g) | Number of Spare Transformers (h) | CONVERSION APPARATUS AND SPECIAL EQUIPMENT | | | Line No. |
|--|--|---|--|------------------------|-----------------------------------|-------------|
| | | | Type of Equipment (i) | Number of Units (j) | Total Capacity (In MVA) (k) | |
| 20 | 1 | | | | | 1 |
| 27 | 6 | 1 | | | | 2 |
| 13 | 2 | | Capacitor Bank | 2 | 12 | 3 |
| 52 | 2 | | | | | 4 |
| 20 | 1 | | | | | 5 |
| 50 | 1 | | Capacitor Bank | 1 | 11 | 6 |
| 10 | 2 | 1 | | | | 7 |
| 7 | 1 | | | | | 8 |
| 11 | 1 | | | | | 9 |
| 46 | 2 | | | | | 10 |
| 40 | 1 | | | | | 11 |
| 187 | 1 | | Capacitor Bank | 2 | 80 | 12 |
| 224 | 2 | | Capacitor Bank | 4 | 356 | 13 |
| 600 | 2 | | | | | 14 |
| 12 | 3 | | | | | 15 |
| 14 | 1 | | Capacitor Bank | 1 | 5 | 16 |
| 50 | 1 | | | | | 17 |
| 20 | 1 | | | | | 18 |
| 221 | 3 | | Capacitor Bank | 1 | 5 | 19 |
| 187 | 1 | | | | | 20 |
| 42 | 1 | | | | | 21 |
| 94 | 2 | | Capacitor Bank | 2 | 12 | 22 |
| 38 | 3 | | | | | 23 |
| 187 | 1 | | | | | 24 |
| 42 | 1 | | | | | 25 |
| 47 | 1 | | | | | 26 |
| 28 | 1 | | | | | 27 |
| 46 | 1 | | | | | 28 |
| 112 | 1 | | | | | 29 |
| 67 | 2 | | | | | 30 |
| 11 | 1 | | | | | 31 |
| 1 | 3 | | | | | 32 |
| 140 | 2 | | | | | 33 |
| 93 | 2 | | Capacitor Bank | 1 | 5 | 34 |
| 224 | 2 | | | | | 35 |
| 70 | 1 | | Capacitor Bank | 1 | 14 | 36 |
| 11 | 1 | | | | | 37 |
| 47 | 1 | | | | | 38 |
| 56 | 2 | | Capacitor Bank | 1 | 6 | 39 |
| 224 | 2 | | | | | 40 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

| Line No. | Name and Location of Substation (a) | Character of Substation (b) | VOLTAGE (In MVA) | | |
|----------|--|--------------------------------|------------------|------------------|-----------------|
| | | | Primary (c) | Secondary (d) | Tertiary (e) |
| 1 | Pine Lake | Transmission U | 161.00 | 115.00 | |
| 2 | Prentice | Transmission U | 115.00 | 69.00 | |
| 3 | Prentice | Transmission U | 115.00 | 12.50 | |
| 4 | Red Cedar | Transmission U | 161.00 | 69.00 | |
| 5 | Red Cedar | Transmission U | 69.00 | 12.50 | |
| 6 | River Falls | Transmission U | 115.00 | 69.00 | |
| 7 | St. Croix Falls | Transmission A | 69.00 | 12.50 | |
| 8 | St. Croix Falls | Transmission A | 12.50 | 2.40 | |
| 9 | Seven Mile | Transmission U | 161.00 | 69.00 | 13.80 |
| 10 | Stone Lake | Transmission U | 161.00 | 69.00 | |
| 11 | Stone Lake | Transmission U | 345.00 | 161.00 | 13.80 |
| 12 | T-Corners | Transmission U | 115.00 | 69.00 | 13.80 |
| 13 | T-Corners | Transmission U | 69.00 | 23.90 | |
| 14 | Trails End | Transmission U | 69.00 | 23.90 | |
| 15 | Tremval | Transmission U | 161.00 | 69.00 | 13.80 |
| 16 | Wheaton | Transmission A | 161.00 | 13.80 | |
| 17 | Whitetail | Transmission U | 69.00 | 34.50 | 7.20 |
| 18 | Whitetail | Transmission U | 69.00 | 13.80 | |
| 19 | Wissota | Transmission A | 69.00 | 13.80 | |
| 20 | Ironwood (MI) | Transmission U | 34.50 | 4.16 | |
| 21 | Ironwood (MI) | Transmission U | 115.00 | 34.50 | |
| 22 | Ironwood (MI) | Transmission U | 88.00 | 34.50 | |
| 23 | | | | | |
| 24 | Total Transmission Substations 35 | | 6916.50 | 2753.26 | 144.90 |
| 25 | Above 10 MVA Capacity | | | | |
| 26 | | | | | |
| 27 | 14 Transmission Substations | | | | |
| 28 | Under 10 MVA Capacity | | | | |
| 29 | | | | | |
| 30 | Transmission Substation Total 49 | | | | |
| 31 | | | | | |
| 32 | | | | | |
| 33 | Wheaton | | 69.00 | 13.20 | |
| 34 | | | | | |
| 35 | | | | | |
| 36 | | | | | |
| 37 | | | | | |
| 38 | | | | | |
| 39 | | | | | |
| 40 | | | | | |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

| Capacity of Substation (In Service) (In MVa) (f) | Number of Transformers In Service (g) | Number of Spare Transformers (h) | CONVERSION APPARATUS AND SPECIAL EQUIPMENT | | | Line No. |
|--|--|---|--|------------------------|-----------------------------------|-------------|
| | | | Type of Equipment (i) | Number of Units (j) | Total Capacity (In MVa) (k) | |
| 112 | 1 | 1 | | | | 1 |
| 50 | 1 | | | | | 2 |
| 11 | 1 | | Capacitor Bank | 1 | 13 | 3 |
| 70 | 1 | | | | | 4 |
| 56 | 2 | | | | | 5 |
| 70 | 1 | | Capacitor Bank | 1 | 5 | 6 |
| 28 | 1 | | | | | 7 |
| 29 | 5 | 1 | | | | 8 |
| 112 | 1 | | | | | 9 |
| 70 | 1 | | Capacitor Bank | 3 | 47 | 10 |
| 336 | 1 | | | | | 11 |
| 182 | 2 | | Capacitor Bank | 5 | 140 | 12 |
| 56 | 2 | | Capacitor Bank | 1 | 5 | 13 |
| 11 | 1 | | | | | 14 |
| 70 | 1 | 1 | | | | 15 |
| 435 | 3 | | | | | 16 |
| 20 | 1 | 1 | Capacitor Bank | 1 | 5 | 17 |
| 11 | 1 | | | | | 18 |
| 50 | 6 | 1 | | | | 19 |
| 6 | 4 | 1 | | | | 20 |
| 100 | 2 | | Capacitor Bank | 1 | 11 | 21 |
| 25 | 1 | | | | | 22 |
| | | | | | | 23 |
| 5301 | 106 | 8 | | 29 | 732 | 24 |
| 5301 | 106 | 8 | | 29 | 732 | 25 |
| | | | | | | 26 |
| | | | | | | 27 |
| 55 | 21 | 3 | Capacitor Bank | 4 | 33 | 28 |
| | | | | | | 29 |
| 5356 | 127 | 11 | | 33 | 765 | 30 |
| | | | | | | 31 |
| | | | | | | 32 |
| | | 1 | | | | 33 |
| | | | | | | 34 |
| | | | | | | 35 |
| | | | | | | 36 |
| | | | | | | 37 |
| | | | | | | 38 |
| | | | | | | 39 |
| | | | | | | 40 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

| Line No. | Name and Location of Substation (a) | Character of Substation (b) | VOLTAGE (in MVA) | | |
|----------|--|--------------------------------|------------------|------------------|-----------------|
| | | | Primary (c) | Secondary (d) | Tertiary (e) |
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | Bayfield | Distribution U | 34.50 | 12.50 | |
| 6 | Arkansaw | Distribution U | 69.00 | 23.90 | |
| 7 | Bangor | Distribution U | 69.00 | 12.50 | |
| 8 | Blair | Distribution U | 69.00 | 12.50 | |
| 9 | Bloomer | Distribution U | 69.00 | 12.50 | |
| 10 | Bloomer | Distribution U | 69.00 | 4.00 | |
| 11 | Cameron | Distribution U | 69.00 | 12.50 | |
| 12 | Camp McCoy | Distribution U | 69.00 | 7.20 | |
| 13 | Chippewa Falls | Distribution U | 69.00 | 12.50 | |
| 14 | Cornell | Distribution U | 115.00 | 2.40 | |
| 15 | Cornell | Distribution U | 2.40 | 4.16 | |
| 16 | Coulee Ave | Distribution U | 69.00 | 13.80 | |
| 17 | Coulee Ave | Distribution U | 161.00 | 69.00 | 13.80 |
| 18 | Doughty Road | Distribution U | 69.00 | 23.90 | |
| 19 | Eagle Point | Distribution U | 115.00 | 23.90 | |
| 20 | Ellis | Distribution U | 69.00 | 12.50 | |
| 21 | Ellsworth Area | Distribution U | 69.00 | 12.50 | |
| 22 | Galesville | Distribution U | 69.00 | 12.50 | |
| 23 | Grassland | Distribution U | 69.00 | 12.50 | |
| 24 | Griffin Street | Distribution U | 69.00 | 12.50 | |
| 25 | Hallie | Distribution U | 69.00 | 12.50 | |
| 26 | Hay River | Distribution U | 69.00 | 23.90 | |
| 27 | Holmen Area | Distribution U | 69.00 | 13.80 | |
| 28 | Hurley | Distribution U | 115.00 | 12.50 | |
| 29 | Hurley | Distribution U | 115.00 | 13.80 | |
| 30 | Jeffers Road | Distribution U | 161.00 | 23.90 | |
| 31 | Lake Camella | Distribution U | 69.00 | 23.00 | |
| 32 | London | Distribution U | 69.00 | 12.50 | |
| 33 | Loyal | Distribution U | 69.00 | 12.50 | |
| 34 | Madison Street | Distribution U | 69.00 | 12.50 | |
| 35 | Mayfair | Distribution U | 161.00 | 13.80 | |
| 36 | Menomonie | Distribution U | 69.00 | 4.16 | |
| 37 | Menomonie | Distribution U | 69.00 | 12.50 | |
| 38 | Naples | Distribution U | 69.00 | 12.50 | |
| 39 | Neillsville | Distribution U | 69.00 | 12.50 | |
| 40 | New Richmond | Distribution U | 69.00 | 23.90 | |

| | | | |
|---|---|---------------------------------------|---|
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|---|---|---------------------------------------|---|

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

| Capacity of Substation (In Service) (In MVA) (f) | Number of Transformers In Service (g) | Number of Spare Transformers (h) | CONVERSION APPARATUS AND SPECIAL EQUIPMENT | | | Line No. |
|--|--|---|--|------------------------|-----------------------------------|-------------|
| | | | Type of Equipment (i) | Number of Units (j) | Total Capacity (In MVA) (k) | |
| | | | | | | 1 |
| | | | | | | 2 |
| | | | | | | 3 |
| | | | | | | 4 |
| 14 | 1 | | | | | 5 |
| 11 | 1 | | | | | 6 |
| 11 | 1 | | | | | 7 |
| 11 | 1 | | | | | 8 |
| 11 | 1 | | | | | 9 |
| | | 1 | | | | 10 |
| 11 | 1 | | Capacitor Bank | 1 | 5 | 11 |
| 11 | 2 | | | | | 12 |
| 44 | 2 | | | | | 13 |
| 8 | 1 | | | | | 14 |
| 6 | 1 | 1 | | | | 15 |
| 93 | 2 | | | | | 16 |
| 182 | 2 | | Capacitor Bank | 1 | 5 | 17 |
| 14 | 1 | | | | | 18 |
| 47 | 1 | | | | | 19 |
| 56 | 2 | | | | | 20 |
| 11 | 1 | | | | | 21 |
| 11 | 1 | | | | | 22 |
| 14 | 1 | | | | | 23 |
| 11 | 1 | | | | | 24 |
| 56 | 2 | | | | | 25 |
| 11 | 1 | | | | | 26 |
| 25 | 2 | | Capacitor Bank | 1 | 5 | 27 |
| 7 | 1 | | | | | 28 |
| 37 | 1 | | | | | 29 |
| 94 | 2 | | | | | 30 |
| 14 | 1 | | | | | 31 |
| 56 | 2 | | | | | 32 |
| 11 | 1 | | | | | 33 |
| 28 | 1 | | | | | 34 |
| 93 | 2 | | | | | 35 |
| 6 | 1 | | Capacitor Bank | 1 | 5 | 36 |
| 56 | 2 | | | | | 37 |
| 11 | 1 | | | | | 38 |
| 25 | 2 | | Capacitor Bank | 1 | 5 | 39 |
| 14 | 1 | | Capacitor Bank | 2 | 16 | 40 |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

| Line No. | Name and Location of Substation (a) | Character of Substation (b) | VOLTAGE (In MVA) | | |
|----------|--|--------------------------------|------------------|------------------|-----------------|
| | | | Primary (c) | Secondary (d) | Tertiary (e) |
| 1 | North Fork | Distribution U | 34.50 | 12.50 | |
| 2 | Onalaska | Distribution U | 69.00 | 13.80 | |
| 3 | Osceola | Distribution U | 69.00 | 12.50 | |
| 4 | Otter Creek | Distribution U | 69.00 | 12.50 | |
| 5 | Phillips | Distribution U | 115.00 | 12.50 | |
| 6 | Pokegama | Distribution U | 69.00 | 13.80 | |
| 7 | Prescott | Distribution U | 69.00 | 12.50 | |
| 8 | Rice Lake | Distribution U | 69.00 | 12.50 | |
| 9 | Rush River | Distribution U | 69.00 | 23.00 | |
| 10 | Rusk | Distribution U | 69.00 | 12.50 | |
| 11 | Second Street | Distribution U | 34.50 | 13.80 | |
| 12 | Sheldon Pump | Distribution U | 115.00 | 4.16 | |
| 13 | Sparta | Distribution U | 69.00 | 12.50 | |
| 14 | Spencer | Distribution U | 69.00 | 12.50 | |
| 15 | Stanley Area | Distribution U | 69.00 | 23.90 | |
| 16 | Strum | Distribution U | 69.00 | 12.50 | |
| 17 | Sumner | Distribution U | 69.00 | 23.90 | |
| 18 | Swift Creek | Distribution U | 69.00 | 13.80 | |
| 19 | Truax | Distribution U | 69.00 | 12.50 | |
| 20 | Turtle Lake | Distribution U | 69.00 | 12.50 | |
| 21 | U.S. Rubber | Distribution U | 69.00 | 2.40 | |
| 22 | U. S. Rubber | Distribution U | 69.00 | 4.16 | |
| 23 | Viroqua | Distribution U | 69.00 | 13.80 | |
| 24 | Viroqua | Distribution U | 69.00 | 4.16 | |
| 25 | Waumandee | Distribution U | 69.00 | 23.90 | |
| 26 | West Salem | Distribution U | 69.00 | 23.90 | |
| 27 | Willow River | Distribution U | 115.00 | 23.00 | |
| 28 | Woodmour | Distribution U | 69.00 | 23.00 | |
| 29 | Total Distribution Substations 57 | | 4912.90 | 961.70 | 13.80 |
| 30 | Above 10 MVA Capacity | | | | |
| 31 | | | | | |
| 32 | 88 Distribution Substations | | | | |
| 33 | Under 10 MVA Capacity | | | | |
| 34 | | | | | |
| 35 | 16 Distribution Serving One | | | | |
| 36 | Industrial Customer | | | | |
| 37 | | | | | |
| 38 | | | | | |
| 39 | | | | | |
| 40 | Distribution Substation Totals 161 | | | | |

| | | | |
|---|---|---------------------------------------|---|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) / / | Year/Period of Report End of 2009/Q4 |
|---|---|---------------------------------------|---|

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

| Capacity of Substation (In Service) (In MVa) (f) | Number of Transformers In Service (g) | Number of Spare Transformers (h) | CONVERSION APPARATUS AND SPECIAL EQUIPMENT | | | Line No. |
|--|--|---|--|------------------------|-----------------------------------|-------------|
| | | | Type of Equipment (l) | Number of Units (j) | Total Capacity (In MVa) (k) | |
| 21 | 2 | | | | | 1 |
| 14 | 1 | | Capacitor Bank | 1 | 5 | 2 |
| 25 | 2 | | Capacitor Bank | 2 | 17 | 3 |
| 56 | 2 | | | | | 4 |
| 25 | 2 | | | | | 5 |
| 7 | 1 | | | | | 6 |
| 11 | 1 | | Capacitor Bank | 1 | 5 | 7 |
| 56 | 2 | | Capacitor Bank | 1 | 5 | 8 |
| 30 | 2 | | | | | 9 |
| 11 | 1 | | | | | 10 |
| 14 | 1 | | | | | 11 |
| 14 | 1 | | | | | 12 |
| 56 | 2 | | | | | 13 |
| 25 | 2 | | Capacitor Bank | 1 | 5 | 14 |
| 42 | 2 | | | | | 15 |
| 11 | 1 | | Capacitor Bank | 1 | 5 | 16 |
| 14 | 1 | | | | | 17 |
| 56 | 2 | | Capacitor Bank | 1 | 5 | 18 |
| 56 | 2 | | | | | 19 |
| 11 | 1 | | | | | 20 |
| 9 | 3 | | | | | 21 |
| 11 | 4 | | | | | 22 |
| 13 | 1 | | | | | 23 |
| 5 | 1 | | Capacitor Bank | 1 | 5 | 24 |
| 11 | 1 | | | | | 25 |
| 56 | 2 | | Capacitor Bank | 1 | 5 | 26 |
| 140 | 2 | | | | | 27 |
| 11 | 1 | | Capacitor Bank | 1 | 5 | 28 |
| 1932 | 93 | 3 | | 18 | 103 | 29 |
| 1932 | 93 | 2 | Capacitor Bank | 18 | 103 | 30 |
| | | | | | | 31 |
| | | | | | | 32 |
| 361 | 128 | 8 | Capacitor Bank | 9 | 47 | 33 |
| | | | | | | 34 |
| | | | | | | 35 |
| 140 | 24 | 1 | Capacitor Bank | 1 | 5 | 36 |
| | | | | | | 37 |
| | | | | | | 38 |
| | | | | | | 39 |
| 2433 | 245 | 11 | | 28 | 155 | 40 |

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters

or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's book of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

| Line No. | Item (a) | Number of Watt-Hours Meters (b) | LINE TRANSFORMERS | |
|----------|---|--|-------------------|---------------------------------------|
| | | | Number (c) | Total Capacity (In Mva) (d) |
| 1 | Number at Beginning of Year | 251,541 | 81,097 | 3,397 |
| 2 | Additions During Year | | | |
| 3 | Purchases | 35,188 | 1,083 | 81 |
| 4 | Associated with Utility Plant Acquired | | | |
| 5 | TOTAL Additions (Enter Total of lines 3 and 4) | 35,188 | 1,083 | 81 |
| 6 | Reduction During Year | | | |
| 7 | Retirements | 450 | 723 | 29 |
| 8 | Associated with Utility Plant Sold | | | |
| 9 | TOTAL Additions (Enter Total of lines 7 and 8) | 450 | 723 | 29 |
| 10 | Number at End of Year (Lines 1+ 5 - 9) | 286,279 | 81,457 | 3,449 |
| 11 | In Stock | 16,944 | 1,051 | 116 |
| 12 | Locked Meters on Customers' Premises | 1,910 | | |
| 13 | Inactive Transformers on System | | | |
| 14 | In Customers' Use | 267,307 | 80,406 | 3,333 |
| 15 | In Company's Use | 118 | | |
| 16 | Total End of Year (Enter Total of lines 11 to 15. This line should equal line 10) | 286,279 | 81,457 | 3,449 |

**THE FOLLOWING PAGES REFLECT
NSP-WISCONSIN'S OPERATIONS IN
THE STATE OF MICHIGAN.**

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses for Utility Plant Leased to Others, in another utility column (l,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1,404.2, 404.3 407.1, and 407.2
4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to....

| Line | Title of Account (a) | Ref. Page No. (b) | TOTAL | |
|------|---|----------------------|---------------------|----------------------|
| | | | Current Year (c) | Previous Year (d) |
| 1 | UTILITY OPERATING INCOME | | | |
| 2 | Operating Revenues (400) | 300-301 | 22,455,655 | 24,703,570 |
| 3 | Operating Expenses | | | |
| 4 | Operation Expenses (401) | 320-323 | 18,207,212 | 19,985,765 |
| 5 | Maintenance Expenses (402) | 320-323 | 648,916 | 670,937 |
| 6 | Depreciation Expenses (403) | 336-337 | 1,580,502 | 1,479,119 |
| 7 | Depreciation Exp. for Asset Retirement Costs (403.1) | | 0 | 0 |
| 8 | Amortization and Depl. of Utility Plant (404-405) | 336-337 | 135,982 | 151,925 |
| 9 | Amortization of Utility Plant Acq. Adj (406) | 336-337 | 0 | 0 |
| 10 | Amort. Of Property Losses, Unrecovered Plant and Regulatory Study Costs (407) | | 0 | 0 |
| 11 | Amort. Of Conversion Expenses (407) | | 0 | 0 |
| 12 | Regulatory Debits (407.3) | | 0 | 0 |
| 13 | (Less) Regulatory Credits (407.4) | | 0 | 0 |
| 14 | Taxes Other Than Income Taxes (408.1) | 262-263 | 560,895 | 546,835 |
| 15 | Income Taxes-Federal (409.1) | 262-263 | 26,457 | 545,035 |
| 16 | -Other (409.1) | 262-263 | 54,056 | 148,491 |
| 17 | Provision for Deferred Inc.Taxes (410.1), (411.1) | 234,272-276 | 181,327 | 329,593 |
| 18 | | | | |
| 19 | Investment Tax Credit Adj.- Net (411.4) | 266-267 | (15,919) | (15,708) |
| 20 | (Less) Gain from Disposition of Utility Plant (411.6) | | 0 | 0 |
| 21 | Losses from Disposition of Utility Plant (411.7) | | 0 | 0 |
| 22 | (Less) Gains from Disposition of Allowances (411.8) | | 3,453 | 3,523 |
| 23 | Losses from Disposition of Allowances (411.9) | | 0 | 0 |
| 24 | Accretion Expense (411.10) | | 0 | 0 |
| 25 | TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24) | | 21,375,975 | 23,838,469 |
| 26 | Net Utility Operating Income Enter Total of line 2 less 25 (Carry forward to page 117, line 27) | | 1,079,680 | 865,101 |

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

STATEMENT OF INCOME FOR THE YEAR (Continued)

...retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.

8. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior years.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages 122-123 or in a footnote.

| ELECTIC UTILITY | | GAS UTILITY | | OTHER UTILITY | | Line |
|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|------|
| Current Year (e) | Previous Year (f) | Current Year (g) | Previous Year (h) | Current Year (i) | Previous Year (j) | |
| | | | | | | 1 |
| 14,560,562 | 14,537,614 | 7,895,093 | 10,165,956 | | | 2 |
| | | | | | | 3 |
| 10,860,195 | 10,444,055 | 7,347,017 | 9,541,710 | | | 4 |
| 581,128 | 598,591 | 67,788 | 72,346 | | | 5 |
| 1,261,942 | 1,181,826 | 318,560 | 297,293 | | | 6 |
| | | | | | | 7 |
| 114,952 | 128,941 | 21,030 | 22,984 | | | 8 |
| | | | | | | 9 |
| | | | | | | 10 |
| | | | | | | 11 |
| | | | | | | 12 |
| | | | | | | 13 |
| 472,502 | 475,332 | 88,393 | 71,503 | | | 14 |
| 138,467 | 551,691 | (112,010) | (6,656) | | | 15 |
| 58,995 | 145,880 | (4,939) | 2,611 | | | 16 |
| 59,096 | 260,071 | 122,231 | 69,522 | | | 17 |
| | | | | | | 18 |
| (14,713) | (14,468) | (1,206) | (1,240) | | | 19 |
| | | | | | | 20 |
| | | | | | | 21 |
| 3,453 | 3,523 | | | | | 22 |
| | | | | | | 23 |
| | | | | | | 24 |
| 13,529,111 | 13,768,396 | 7,846,864 | 10,070,073 | 0 | 0 | 25 |
| 1,031,451 | 769,218 | 48,229 | 95,883 | 0 | 0 | 26 |

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|---|--|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) [X] An Original (2) [] A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|--|---|------------------------|

STATEMENT OF INCOME FOR THE YEAR (Continued)

| Line | Account (a) | (Ref.) Page No. (b) | Total | |
|------|---|---------------------------|---------------------|----------------------|
| | | | Current Year (c) | Previous Year (d) |
| 27 | Net Utility Operating Income (Carried forward from page 114) | | 1,079,680 | 865,101 |
| 28 | OTHER INCOME AND DEDUCTIONS | | | |
| 29 | Other Income | | | |
| 30 | Nonutility Operating Income | | | |
| 31 | Revenues From Merchandising, Jobbing and Contract | 282 | | |
| 32 | (Less) Costs and Exp. Of Merchandising, Job. And | 282 | | |
| 33 | Revenues From Nonutility Operations (417) | 282 | | |
| 34 | (Less) Expenses of Nonutility Operations (417.1) | 282 | | |
| 35 | Nonoperating Rental Income (418) | 282 | | |
| 36 | Equity in Earnings of Subsidiary Companies (418.1) | 119,282 | | |
| 37 | Interest and Dividend Income (419) | 282 | | |
| 38 | Allowance for Other Funds Used During Construction | 282 | | |
| 39 | Miscellaneous Nonoperating Income (421) | 282 | | |
| 40 | Gain on Disposition of Property (421.1) | 280 | | |
| 41 | TOTAL Other Income (enter Total of lines 31 thru 40) | | | |
| 42 | Other Income Deductions | | | |
| 43 | Loss on Disposition of Property (421.2) | 280 | | |
| 44 | Miscellaneous Amortization (425) | 340 | | |
| 45 | Donations (426.1) | | | |
| 46 | Life Insurance (426.2) | | | |
| 47 | Penalties (426.3) | | | |
| 48 | Exp. For Certain Civic, Political & Related Activities | | | |
| 49 | Other Deductions (426.5) | | | |
| 50 | 49) | | | |
| 51 | Taxes Applicable to Other Income and Deductions | | | |
| 52 | Taxes Other Than Income Taxes (408.2) | 262-263 | | |
| 53 | Income Taxes - Federal (409.2) | 262-263 | | |
| 54 | Income Taxes - Other (409.2) | 262-263 | | |
| 55 | Provision for Deferred Income Taxes (410.2) | 276 | | |
| 56 | (Less) Provision for Deferred Income Taxes - Cr. (411.2) | 276 | | |
| 57 | Investment Tax Credit Adjustment - Net (411.5) | 264-265 | | |
| 58 | (Less) Investment Tax Credits (420) | 264-265 | | |
| 59 | 52 thru 58) | | | |
| 60 | 59) | | | |
| 61 | INTEREST CHARGES | | | |
| 62 | Interest on Long-Term Debt (427) | 257 | | |
| 63 | Amort. Of Debt Disc. And Expense (428) | 256-257 | | |
| 64 | Amortization of Loss on Recquired Debt (428.1) | | | |
| 65 | (Less) Amort. Of Premium on Debt-Credit (429) | 256-257 | | |
| 66 | (Less) Amort. of Gain on Recquired Debt-Credit (429.1) | | | |
| 67 | Interest on Debt to Associated Companies (430) | 257-340 | | |
| 68 | Other Interest Expense (431) | 340 | | |
| 69 | Construction-Cr. (432) | | | |
| 70 | Net Interest Charges (total of lines 62 thru 69) | | | |
| 71 | Income Before Extraordinary Items (total lines 27,60,70) | | | |
| 72 | EXTRAORDINARY ITEMS | | | |
| 73 | Extraordinary Income (434) | 342 | | |
| 74 | (Less) Extraordinary Deductions (435) | 342 | | |
| 75 | Net Extraordinary Items (total line 73 less line 74) | | | |
| 76 | Income Taxes-Federal and Other (409.3) | 262-263 | | |
| 77 | Extraordinary Items After Taxes (Enter Total of lines 75 less | | | |
| 78 | Net Income (Enter Total of lines 71 and 77) | | | |

NOTE: Expenses which couldn't be charged to a utility or district were apportioned between the utilities and districts by methods deemed equitable by the company.

| Name of Respondent | | This Report Is: | Date of Report | Year of Report |
|--|--|--|---------------------------|----------------|
| Northern States Power Company (Wisconsin) | | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2010 | 2009 |
| SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION AND DEPLETION | | | | |
| Line No. | Item | Total | Electric | |
| | (a) | (b) | (c) | |
| 1 | UTILITY PLANT | | | |
| 2 | In Service | | | |
| 3 | Plant in Service (Classified) | 40,899,957 | 30,906,836 | |
| 4 | Property Under Capital Leases | | | |
| 5 | Plant Purchased or Sold | | | |
| 6 | Completed Construction not Classified | | | |
| 7 | Experimental Plant Unclassified | | | |
| 8 | TOTAL (Enter Total of lines 3 thru 7) | 40,899,957 | 30,906,836 | |
| 9 | Leased to Others | | | |
| 10 | Held for Future Use | | | |
| 11 | Construction Work In Progress | 149,026 | 149,026 | |
| 12 | Acquisition Adjustments | | | |
| 13 | TOTAL Utility Plant (Enter Total of lines 8 thru 12) | 41,048,983 | 31,055,862 | |
| 14 | Accum. Prov. For Depr., Amort., & Depl. | 23,145,629 | 16,203,469 | |
| 15 | Net Utility Plant (Enter Total of line 13 less 14) | 17,903,354 | 14,852,393 | |
| DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION | | | | |
| 16 | | | | |
| 17 | In Service: | | | |
| 18 | Depreciation | 23,145,629 | 16,203,469 | |
| 19 | Amort. & Depl. Of Producing Natural Gas Land & Land Rights | | | |
| 20 | Amort. Of Underground Storage Land & Land Rights | | | |
| 21 | Amort. Of Other Utility Plant | | | |
| 22 | TOTAL In Service (Enter Total of lines 18 thru 21) | 23,145,629 | 16,203,469 | |
| 23 | Leased to Others | | | |
| 24 | Depreciation | | | |
| 25 | Amortization & Depletion | | | |
| 26 | TOTAL Leased to Others (Enter Total of lines 24 and 25) | 0 | 0 | |
| 27 | Held for Future Use | | | |
| 28 | Depreciation | | | |
| 29 | Amortization | | | |
| 30 | TOTAL held for Future Use (Enter Total of Lines 28 and 29) | 0 | 0 | |
| 31 | Abandonment of leases (Natural Gas) | | | |
| 32 | Amortization of Plant Acquisition Adjustment | | | |
| 33 | TOTAL Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31 & 32) | 23,145,629 | 16,203,469 | |

| Name of Respondent | | This Report Is: | | Date of Report | Year of Report |
|--|-----------------|---|---|---------------------------|----------------|
| Northern States Power Company (Wisconsin) | | (1) <input checked="" type="checkbox"/> An Original | (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2010 | 2009 |
| SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION AND DEPLATION (Continued) | | | | | |
| Gas | Other (Specify) | Other (Specify) | Other (Specify) | Common | Line |
| (d) | (e) | (e) | (e) | (h) | No. |
| | | | | | 1 |
| | | | | | 2 |
| 8,356,784 | | | | 1,636,337 | 3 |
| | | | | | 4 |
| | | | | | 5 |
| | | | | | 6 |
| | | | | | 7 |
| 8,356,784 | 0 | 0 | 0 | 1,636,337 | 8 |
| | | | | | 9 |
| | | | | | 10 |
| | | | | | 11 |
| | | | | | 12 |
| 8,356,784 | 0 | 0 | 0 | 1,636,337 | 13 |
| 5,840,536 | | | | 1,101,624 | 14 |
| 2,516,248 | 0 | 0 | 0 | 534,713 | 15 |
| | | | | | 16 |
| | | | | | 17 |
| 5,840,536 | | | | 1,101,624 | 18 |
| | | | | | 19 |
| | | | | | 20 |
| | | | | | 21 |
| 5,840,536 | 0 | 0 | 0 | 1,101,624 | 22 |
| | | | | | 23 |
| | | | | | 24 |
| | | | | | 25 |
| 0 | 0 | 0 | 0 | 0 | 26 |
| | | | | | 27 |
| | | | | | 28 |
| | | | | | 29 |
| 0 | 0 | 0 | 0 | 0 | 30 |
| | | | | | 31 |
| | | | | | 32 |
| 5,840,536 | 0 | 0 | 0 | 1,101,624 | 33 |

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

- | | |
|---|--|
| <p>1. Report below the original cost of plant in service in the same detail as in the current depreciation order.</p> <p>2. In addition to Account 101, Electric Plant in service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such amounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and</p> | <p>include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the</p> |
|---|--|

| Line No. | Account (a) | Balance at Beginning of Year (b) | Additions (c) |
|----------|--|----------------------------------|---------------|
| 1 | 1. INTANGIBLE PLANT | | |
| 2 | 301 Organization | | |
| 3 | 302 Franchises and Consents | | |
| 4 | 303 Miscellaneous Intangible Plant | | |
| 5 | TOTAL Intangible Plant | 0 | 0 |
| 6 | 2. PRODUCTION PLANT | | |
| 7 | Steam Production Plant | | |
| 8 | 310.1 Land | | |
| 9 | 310.2 Land Rights | | |
| 10 | 311 Structures and Improvements | | |
| 11 | 312 Boiler Plant Equipment | | |
| 12 | 313 Engines and Engine-Driven Generators | | |
| 13 | 314 Turbogenerator Units | | |
| 14 | 315 Accessory Electric Equipment | | |
| 15 | 316 Miscellaneous Power Plant Equipment | | |
| 16 | TOTAL Steam Production Plant | 0 | 0 |
| 17 | Nuclear Production Plant | | |
| 18 | 320.1 Land | | |
| 19 | 320.2 Land Rights | | |
| 20 | 321 Structures and Improvements | | |
| 21 | 322 Reactor Plant Equipment | | |
| 22 | 323 Turbogenerator Units | | |
| 23 | 324 Accessory Electric Equipment | | |

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)

reversals of the prior year's tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassification or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f)

to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and, if substantial in amount, submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

| Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) | Line No. |
|--------------------|--------------------|------------------|----------------------------------|-------------|
| | | | | 1 |
| | | | 301 | 2 |
| | | | 302 | 3 |
| | | | 303 | 4 |
| 0 | 0 | 0 | 0 | 5 |
| | | | | 6 |
| | | | | 7 |
| | | | 310.1 | 8 |
| | | | 310.2 | 9 |
| | | | 311 | 10 |
| | | | 312 | 11 |
| | | | 313 | 12 |
| | | | 314 | 13 |
| | | | 315 | 14 |
| | | | 316 | 15 |
| 0 | 0 | 0 | 0 | 16 |
| | | | | 17 |
| | | | 320.1 | 18 |
| | | | 320.2 | 19 |
| | | | 321 | 20 |
| | | | 322 | 21 |
| | | | 323 | 22 |
| | | | 324 | 23 |

| Name of Respondent | | This Report is: | Date of Report | Year of Report |
|--|--|--|---------------------------|----------------|
| Northern States Power Company (Wisconsin) | | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2010 | 2009 |
| ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued) | | | | |
| Line No. | Account (a) | Balance at Beginning of Year (b) | Addition (c) | |
| 24 | 325 Miscellaneous Power Plant Equipment | | | |
| 25 | TOTAL Nuclear Production Plant | 0 | 0 | |
| 26 | Hydraulic Production Plant | | | |
| 27 | 330.1 Land | 22,708 | | |
| 28 | 330.2 Land Rights | | | |
| 29 | 331 Structures and Improvements | 161,152 | | |
| 30 | 332 Reservoirs, Dams and Waterways | 1,590,436 | | |
| 31 | 333 Water Wheels, Turbines and Generators | 178,376 | | |
| 32 | 334 Accessory Electric Equipment | 142,872 | | |
| 33 | 335 Miscellaneous Power Plant Equipment | 157,871 | | |
| 34 | 336 Roads, Railroads and Bridges | | | |
| 35 | TOTAL Hydraulic Production Plant | 2,253,415 | 0 | |
| 36 | Other Production Plant | | | |
| 37 | 340.1 Land | | | |
| 38 | 340.2 Land Rights | | | |
| 39 | 341 Structures and Improvements | | | |
| 40 | 342 Fuel Holders, Products and Accessories | | | |
| 41 | 343 Prime Movers | | | |
| 42 | 344 Generators | | | |
| 43 | 345 Accessory Electric Equipment | | | |
| 44 | 346 Miscellaneous Power Plant Equipment | | | |
| 45 | TOTAL Other Production Plant | 0 | 0 | |
| 46 | TOTAL Production Plant | 2,253,415 | 0 | |
| 47 | 3. TRANSMISSION PLANT | | | |
| 48 | 350.1 Land | 20,585 | | |
| 49 | 350.2 Land Rights | 187,123 | | |
| 50 | 352 Structures and Improvements | 225,686 | | |
| 51 | 353 Station Equipment | 3,767,428 | 1,846,554 | |
| 52 | 354 Towers and Fixtures | 9,232 | 0 | |
| 53 | 355 Poles and Fixtures | 1,777,278 | 150,266 | |
| 54 | 356 Overhead Conductors and Devices | 1,653,000 | 533,468 | |
| 55 | 357 Underground Conduit | | | |
| 56 | 358 Underground Conductors and Devices | | | |

| Name of Respondent | | This Report Is: | | Date of Report | Year of Report |
|--|--------------------|--|----------------------------------|---------------------------|----------------|
| Northern States Power Company (Wisconsin) | | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | (Mo, Da, Yr) 4/30/2010 | 2009 |
| ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued) | | | | | |
| Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) | | Line No. |
| | | | | 325 | 24 |
| 0 | 0 | 0 | 0 | | 25 |
| | | | | | 26 |
| | | | 22,708 | 330.1 | 27 |
| | | | | 330.2 | 28 |
| | | | 161,152 | 331 | 29 |
| | | | 1,590,436 | 332 | 30 |
| | | | 178,376 | 333 | 31 |
| | | | 142,872 | 334 | 32 |
| | | | 157,871 | 335 | 33 |
| | | | | 336 | 34 |
| 0 | 0 | 0 | 2,253,415 | | 35 |
| | | | | | 36 |
| | | | | 340.1 | 37 |
| | | | | 340.2 | 38 |
| | | | | 341 | 39 |
| | | | | 342 | 40 |
| | | | | 343 | 41 |
| | | | | 344 | 42 |
| | | | | 345 | 43 |
| | | | | 346 | 44 |
| 0 | 0 | 0 | 0 | | 45 |
| 0 | 0 | 0 | 2,253,415 | | 46 |
| | | | | | 47 |
| | | | 20,585 | 350.1 | 48 |
| | | | 187,123 | 350.2 | 49 |
| | | | 225,686 | 352 | 50 |
| (28,947) | | | 5,585,035 | 353 | 51 |
| | | | 9,232 | 354 | 52 |
| (20,495) | | | 1,907,049 | 355 | 53 |
| (522) | | | 2,185,946 | 356 | 54 |
| | | | | 357 | 55 |
| | | | | 358 | 56 |

| Name of Respondent | | This Report Is: | Date of Report | Year of Report |
|--|---|--|---------------------------|----------------|
| Northern States Power Company (Wisconsin) | | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2010 | 2009 |
| ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued) | | | | |
| Line No. | Account (a) | Balance at Beginning of Year (b) | Additions (c) | |
| 57 | 359 Roads and Trails | | | |
| 58 | TOTAL Transmission Plant | 7,640,332 | 2,530,288 | |
| 59 | 4. DISTRIBUTION PLANT | | | |
| 60 | 360.1 Land | 6,984 | | |
| 61 | 360.2 Land Rights | | | |
| 62 | 361 Structures and Improvements | 50,707 | | |
| 63 | 362 Station Equipment | 1,759,757 | 0 | |
| 64 | 363 Storage Battery Equipment | | | |
| 65 | 364 Poles, Towers and Fixtures | 3,661,375 | 84,896 | |
| 66 | 365 Overhead Conductors and Devices | 3,584,988 | 76,427 | |
| 67 | 366 Underground Conduit | 271,372 | 2,625 | |
| 68 | 367 Underground Conductors and Devices | 2,088,218 | 99,649 | |
| 69 | 368 Line Transformers | 2,950,783 | (5,253) | |
| 70 | 368.1 Capacitors | | | |
| 71 | 369 Services | 2,236,494 | 52,038 | |
| 72 | 370 Meters | 441,323 | | |
| 73 | 371 Installations on Customers' Premises | 90,786 | 26 | |
| 74 | 372 Leased Property on Customers' Premises | | | |
| 75 | 373 Street Lighting and Signal Systems | 277,670 | 11,103 | |
| 76 | TOTAL Distribution Plant | 17,420,457 | 321,511 | |
| 77 | 5. GENERAL PLANT | | | |
| 78 | 389.1 Land | | | |
| 79 | 389.2 Lands Rights | | | |
| 80 | 390 Structures and Improvements | 17,146 | | |
| 81 | 391 Office Furniture and Equipment | 1,350 | | |
| 82 | 391.1 Computers / Computer Related Equipment | | | |
| 83 | 392 Transportation Equipment | 66,620 | 261,342 | |
| 84 | 393 Stores Equipment | | | |
| 85 | 394 Tools, Shop and Garage Equipment | 197,959 | 14,797 | |
| 86 | 395 Laboratory Equipment | 29,767 | | |
| 87 | 396 Power Operated Equipment | 113,820 | 1,852 | |
| 88 | 397 Communication Equipment | | 119,518 | |
| 89 | 398 Miscellaneous Equipment | | | |
| 90 | SUBTOTAL | 426,662 | 397,509 | |
| 91 | 399 Other Tangible Plant | | | |
| 92 | TOTAL General Plant | 426,662 | 397,509 | |
| 93 | | | | |
| 94 | TOTAL (Accounts 101 and 106) | 27,740,866 | 3,249,308 | |
| 95 | | | | |
| 96 | (102) Electric Plant Purchased (See Instr. 8) | | | |
| 97 | (Less) (102) Electric Plant Sold (See Instr. 8) | | | |
| 98 | (103) Experimental Plant Unclassified | | | |
| 99 | TOTAL Electric Plant in Service | 27,740,866 | 3,249,308 | |
| 100 | | | | |

| Name of Respondent | | This Report Is: | | Date of Report | Year of Report |
|--|--------------------|--|----------------------------------|---------------------------|----------------|
| Northern States Power Company (Wisconsin) | | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | (Mo, Da, Yr) 4/30/2010 | 2009 |
| ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued) | | | | | |
| Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) | | Line No. |
| | | | | 359 | 57 |
| (49,964) | 0 | 0 | 10,120,656 | | 58 |
| | | | | | 59 |
| | | | 6,984 | 360.1 | 60 |
| | | | | 360.2 | 61 |
| | | | 50,707 | 361 | 62 |
| (3,554) | | | 1,756,203 | 362 | 63 |
| 0 | | | | 363 | 64 |
| (6,706) | | | 3,739,565 | 364 | 65 |
| (12,674) | | | 3,648,741 | 365 | 66 |
| 0 | | | 273,997 | 366 | 67 |
| (4,959) | | | 2,182,908 | 367 | 68 |
| | | | 2,945,530 | 368 | 69 |
| | | | | 368.1 | 70 |
| (2,470) | | | 2,286,062 | 369 | 71 |
| | | | 441,323 | 370 | 72 |
| | | | 90,812 | 371 | 73 |
| | | | | 372 | 74 |
| (3,011) | | | 285,762 | 373 | 75 |
| (33,374) | 0 | 0 | 17,708,594 | | 76 |
| | | | | | 77 |
| | | | | 389.1 | 78 |
| | | | | 389.2 | 79 |
| | | | 17,146 | 390 | 80 |
| | | | 1,350 | 391 | 81 |
| | | | | 391.1 | 82 |
| | | | 327,962 | 392 | 83 |
| | | | | 393 | 84 |
| | | | 212,756 | 394 | 85 |
| | | | 29,767 | 395 | 86 |
| | | | 115,672 | 396 | 87 |
| | | | 119,518 | 397 | 88 |
| | | | | 398 | 89 |
| 0 | 0 | 0 | 824,171 | | 90 |
| | | | 0 | 399 | 91 |
| 0 | 0 | 0 | 824,171 | | 92 |
| | | | | | 93 |
| (83,338) | 0 | 0 | 30,906,836 | | 94 |
| | | | | | 95 |
| | | | 0 | 102 | 96 |
| | | | | | 97 |
| | | | 0 | 103 | 98 |
| (83,338) | 0 | 0 | 30,906,836 | | 99 |
| | | | | | 100 |

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

**CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION
NOT CLASSIFIED - ELECTRIC (Accounts 107 and 106)**

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

2. The information specified by this schedule for Account 106, Completed Construction

Not Classified-Electric, shall be furnished even though this account is included in the schedule, Electric Plant Service, pages 204-211, according to a tentative classification by primary accounts.

3. Show items relating to "research and development projects last under a caption Research and Development (See Account 107, Uniform System of Accounts).

4. Minor projects may be grouped.

| Line No. | Description of Project (a) | Construction Work In Progress-Electric (Account 107) (b) | Completed Construction Not Classified-Electric (Account 106) (c) | Estimated Additional Cost of Project (d) |
|----------|-------------------------------|--|--|---|
| 1 | SCADA Equipment on Line 3628 | 124,765 | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | Minor Projects | 24,261 | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |
| 21 | | | | |
| 22 | | | | |
| 23 | | | | |
| 24 | | | | |
| 25 | | | | |
| 26 | | | | |
| 27 | | | | |
| 28 | | | | |
| 29 | | | | |
| 30 | | | | |
| 31 | | | | |
| 32 | | | | |
| 33 | | | | |
| 34 | | | | |
| 35 | TOTAL | 149,026 | 0 | 0 |

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108 & 110)

- | | |
|---|--|
| <p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 202-204A, column (d), excluding retirements of non-depreciable property.</p> <p>3. Accounts 108 and 110 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service.</p> | <p>If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all cost included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p> |
|---|--|

Section A. Balances and Changes During Year

| Line No. | Item (a) | Total (c+d+e) (b) | Electric Plant in Service (c) | Electric Plant Held for Future Use (d) | Electric Plant Leased to Others (e) |
|----------|---|-------------------|-------------------------------|--|-------------------------------------|
| 1 | Balance Beginning of Year | 15,358,861 | 15,358,861 | | |
| 2 | Depreciation Prov. for Year, Charged to | | | | |
| 3 | (403) Depreciation Expense | 999,503 | 999,503 | | |
| 4 | (403.1) Decommissioning Expense | | | | |
| 5 | (413) Exp. Of Elec. Plt. Leas. to Others | | 0 | | |
| 6 | Transportation Expenses-Clearing | 23,827 | 23,827 | | |
| 7 | Other Clearing Accounts | | | | |
| 8 | Other Accounts (Specify): | | | | |
| 9 | | | | | |
| | TOTAL Deprec. Prov. For Year (Enter Total of Lines 3 thru 9) | 1,023,330 | 1,023,330 | 0 | 0 |
| 11 | Net Charges for Plant Retired: | | | | |
| 12 | Book Cost of Plant Retired | 83,338 | 83,338 | | |
| 13 | Cost of Removal | 96,763 | 96,763 | | |
| 14 | Salvage (Credit) | (6,635) | (6,635) | | |
| | TOTAL Net Chrgs. For Plant Ret. (Enter Total of lines 12 thru 14) | 173,466 | 173,466 | 0 | 0 |
| 16 | Net Earnings of Decommissioning Funds | | | | |
| 17 | Other Debit or Credit Items (Described) | (5,256) | (5,256) | | |
| 18 | Retirement WIP | | | | |
| 19 | Balance End of Year (Enter total of lines 1, 10, 15, 16 & 17) | 16,203,469 | 16,203,469 | 0 | 0 |

Section B. Balances at End of Year According to Functional Classifications

| | | | | | |
|----|---|------------|------------|---|---|
| 20 | WIP-Retirement | | | | |
| 21 | Nuclear Production-Depreciation | | | | |
| 22 | Nuclear Production-Decommissioning | | | | |
| 23 | Hydraulic Production-Conventional | 1,423,068 | 1,423,068 | | |
| 24 | Hydraulic Production-Pumped Storage | | | | |
| 25 | Other Production | | | | |
| 26 | Transmission | 4,796,260 | 4,796,260 | | |
| 27 | Distribution | 9,761,564 | 9,761,564 | | |
| 28 | General | 222,577 | 222,577 | | |
| 29 | TOTAL (Enter total of lines 20 thru 28) | 16,203,469 | 16,203,469 | 0 | 0 |

| | | | |
|---|--|---------------------------|----------------|
| Name of Respondent | This Report Is: | Date of Report | Year of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2010 | 2009 |

ELECTRIC OPERATING REVENUES (Account 400)

- Report below operating revenues for each prescribed account.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from pervious year (columns (c), (e), and (g)), are not derived from previously reported figures explain any inconsistencies in a footnote.

| Line No. | Title of Account (a) | OPERATING REVENUES | |
|----------|--|------------------------|---------------------------------|
| | | Amount for Year (b) | Amount for Previous Year (c) |
| 1 | Sales of Electricity | | |
| 2 | (440) Residential Sales | 5,323,304 | 5,095,709 |
| 3 | (442) Commercial and Industrial Sales | | |
| 4 | Small (or Commercial) | 4,048,661 | 4,525,778 |
| 5 | Large (or Industrial) | 1,944,861 | 1,699,551 |
| 6 | (444) Public Street and Highway Lighting | 183,234 | 177,460 |
| 7 | (445) Other Sales to Public Authorities | 80,266 | 81,149 |
| 8 | (446) Sales to Railroads and Railways | | |
| 9 | (448) Interdepartmental Sales | 3,967 | 4,064 |
| 10 | (449) Other Sales | | |
| 11 | | | |
| 12 | TOTAL Sales to Ultimate Consumers | 11,584,293 | 11,583,711 |
| 13 | | | |
| 14 | (447) Sales for Resale | 720,316 | 757,943 |
| 15 | TOTAL Sales of Electricity * | 12,304,609 | 12,341,654 |
| 16 | | | |
| 17 | (Less) (449.1) Provision for Rate Refunds | | |
| 18 | TOTAL Revenue Net of Provision for Refunds | 12,304,609 | 12,341,654 |
| 19 | Other Operating Revenues | | |
| 20 | (450) Forfeited discounts | 26,456 | 29,578 |
| 21 | (451) Miscellaneous Service Revenues | 6,657 | 10,589 |
| 22 | (453) Sales of Water and Water Power | | |
| 23 | (454) Rent from Electric Property | 38,298 | 39,070 |
| 24 | (455) Interdepartmental Rents | | |
| 25 | (456) Other Electric Revenues | 2,184,542 | 2,116,723 |
| 26 | | | |
| 27 | TOTAL Other Operating Revenues | 2,255,953 | 2,195,960 |
| 28 | | | |
| 29 | TOTAL Electric Operating Revenues | 14,560,562 | 14,537,614 |

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in footnote.)
5. See Page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
6. For line 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by account.
7. Include unmetered sales. Provide details of such sales in a footnote.

| MEGAWATT HOURS SOLD | | AVERAGE NUMBER OF CUSTOMERS PER MONTH | | Line No. |
|------------------------|---------------------------------|---------------------------------------|---------------------------------|----------|
| Amount for Year (d) | Amount for Previous Year (e) | Number for Year (f) | Number for Previous Year (g) | |
| 55,423 | 54,758 | 8,099 | 8,063 | 1 |
| | | | | 2 |
| | | | | 3 |
| 48,017 | 54,535 | 1,390 | 1,387 | 4 |
| 28,915 | 26,974 | 2 | 2 | 5 |
| 1,607 | 874 | 19 | 19 | 6 |
| 915 | 941 | 34 | 34 | 7 |
| | | | | 8 |
| 39 | 38 | 7 | 7 | 9 |
| | | | | 10 |
| | | | | 11 |
| 134,916 | 138,120 | 9,551 | 9,512 | 12 |
| 13,759 | 13,619 | 1 | 1 | 13 |
| | | | | 14 |
| 148,675 | 151,739 | 9,552 | 9,513 | 15 |
| | | | | 16 |
| | | | | 17 |
| 148,675 | 151,739 | 9,552 | 9,513 | 18 |

* Column b includes (\$292,013) of unbilled revenues and Column d includes (2,734) of unbilled Mwh.

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|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, avg number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate Schedule (a) | MWh Sold (b) | Revenue (c) | Avg. No. of Customers (d) | KWh of Sales per Customer (e) | Revenue per KWh Sold (f) |
|----------|---|-----------------|-------------------|------------------------------|----------------------------------|-----------------------------|
| 1 | <u>Michigan Residential (440)</u> | | | | | |
| 2 | | | | | | |
| 3 | C01 - Residential | 53,505 | 5,165,849 | 7,792 | 6,867 | 0.0965 |
| 4 | C02 - Residential TOD | 1,540 | 125,530 | 122 | 12,623 | 0.0815 |
| 5 | C04 - Automatic Outdoor Lighting | 116 | 17,620 | 185 | 627 | 0.1519 |
| 6 | Accrued Revenue | 282 | 14,305 | | | 0.0546 |
| 7 | | | | | | |
| 8 | Total Michigan Residential (440) | 55,423 | 5,323,304 | 8,099 | 6,843 | 0.0960 |
| 9 | | | | | | |
| 10 | <u>Michigan Small Commercial & Industrial (442)</u> | | | | | |
| 11 | | | | | | |
| 12 | C09 - Small Commercial Unmetered | 339 | 36,356 | 53 | 6,396 | 0.1072 |
| 13 | C10 - Small Commercial | 13,338 | 1,320,987 | 1,064 | 12,536 | 0.0990 |
| 14 | C11 - Small Commercial Time of Day | 19 | 1,964 | 2 | 9,500 | 0.1034 |
| 15 | C12 - Commercial | 19,836 | 1,676,331 | 130 | 152,585 | 0.0845 |
| 16 | C13 - Industrial Rate Schedule | 15,837 | 1,216,062 | 15 | 1,055,800 | 0.0768 |
| 17 | C20 - Peak Controlled TOD | 2,666 | 170,262 | 3 | 888,667 | 0.0639 |
| 18 | C21 - Peak Controlled General | 163 | 13,123 | 1 | 163,000 | 0.0805 |
| 19 | C04 - Automatic Outdoor Lighting | 180 | 20,705 | 122 | 1,475 | 0.1150 |
| 20 | Accrued Revenue | (4,361) | (407,129) | | | 0.0934 |
| 21 | | | | | | |
| 22 | Total Michigan Small Commercial and Industrial (442) | 48,017 | 4,048,661 | 1,390 | 34,545 | 0.0843 |
| 23 | | | | | | |
| 24 | <u>Michigan Large Commercial and Industrial (442)</u> | | | | | |
| 25 | | | | | | |
| 26 | C12 - Industrial | 0 | 0 | 0 | | |
| 27 | C20 - Peak Controlled TOD | 27,434 | 1,837,943 | 2 | 13,717,000 | 0.0670 |
| 28 | Accrued Revenue | 1,481 | 108,918 | | | 0.0722 |
| 29 | | | | | | |
| 30 | Total Michigan Large Commercial and Industrial (442) | 28,915 | 1,944,861 | 2 | 14,457,500 | 0.0673 |
| 31 | | | | | | |
| 32 | <u>Michigan Street Lighting (444)</u> | | | | | |
| 33 | | | | | | |
| 34 | C30 - Street Lighting | 1,595 | 180,910 | 19 | 83,947 | 0.1134 |
| 35 | Accrued Revenue | 12 | 2,324 | | | 0.1937 |
| 36 | | | | | | |
| 37 | Total Michigan Street Lighting (444) | 1,607 | 183,234 | 19 | 84,579 | 0.1140 |
| 38 | | | | | | |
| 39 | <u>Michigan Other Sales to Public Authorities (445)</u> | | | | | |
| 40 | | | | | | |
| 41 | C32 - Municipal Pumping Service | 979 | 86,632 | 34 | 28,794 | 0.0885 |
| 42 | Accrued Revenue | (64) | (6,366) | | | 0.0995 |
| 43 | | | | | | |
| 44 | Total Michigan Other Sales to Public Authorities (445) | 915 | 80,266 | 34 | 26,912 | 0.0877 |
| 45 | | | | | | |
| 46 | Michigan Interdepartmental (448) | 39 | 3,967 | 7 | 5,571 | 0.1017 |
| 47 | | | | | | |
| 48 | Total Billed | 137,586 | 11,874,241 | 9,551 | 14,405 | 0.0863 |
| 49 | Total Unbilled Rev. (See Instr. 6) | (2,670) | (289,948) | 0 | | 0.1086 |
| 50 | TOTAL | 134,916 | 11,584,293 | 9,551 | 14,126 | 0.0859 |

| | | | |
|---|---|---|------------------------|
| Name of Respondent Northern States Power Company (Wisconsin) | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|---|---|---|------------------------|

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i. e. transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (pp. 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e. the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended

to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of **LF** service). This category should not be used for long-term firm service which meets the definition of **RQ** service. For all transactions identified as **LF**, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as **LF** service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as **LU** service except that "intermediate-term" means longer than one year but less than five years.

OS - for other service. Use this category only for

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff No. (c) | Avg. Monthly Billing Dmnd. (MW) (d) | Actual Demand (MW) | |
|----------|---|-----------------------------------|---|---|--------------------------------|-------------------------------|
| | | | | | Avg. Monthly NCP Demand (e) | Avg. Monthly CP Demand (f) |
| 1 | Wakefield, MI | RQ | 107 | 2 | 3 | N/A |
| 2 | Unbilled | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | TOTAL | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |

| | | | |
|---|--|---------------------------|----------------|
| Name of Respondent | This Report Is: | Date of Report | Year of Report |
| Northern States Power Company (Wisconsin) | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2010 | 2009 |

SALES FOR RESALE (Account 447) (Continued)

those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements **RQ** sales together. Report them starting at line number one. After listing all **RQ** sales, enter "Subtotal - **RQ**" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-**RQ**" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).

5. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the avg. monthly billing demand in column (d), the avg. monthly non-coincident peak (NCP) demand in column (e), and the avg. monthly coincident peak (CP) demand in column (f).

For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatthours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in columns (g) through (k) must be subtotaled based on the **RQ** / Non-**RQ** grouping (see instruction 4), and then totaled on the last line of the schedule. The "Subtotal-**RQ**" amount in column (g) must be reported as Requirements Sales For Resale on p. 401, line 23. The "Subtotal-Non **RQ**" amount in column (g) must be reported as Non-Requirements Sales for Resale on p. 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

| Megawatthours Sold (g) | REVENUE | | | | Line No. |
|---------------------------|----------------------------|----------------------------|---------------------------|----------------------------------|----------|
| | Demand Charges (\$) (h) | Energy Charges (\$) (i) | Other Charges (\$) (j) | Total (\$) (h + i + j) (f) | |
| 13,823 | 212,498 | 505,255 | 4,628 | 722,381 | 1 |
| (64) | 0 | 0 | (2,065) | (2,065) | 2 |
| | | | | 0 | 3 |
| | | | | 0 | 4 |
| 13,759 | 212,498 | 505,255 | 2,563 | 720,316 | 5 |
| | | | | 0 | 6 |
| | | | | 0 | 7 |
| | | | | 0 | 8 |
| | | | | 0 | 9 |
| | | | | 0 | 10 |
| | | | | 0 | 11 |
| | | | | 0 | 12 |
| | | | | 0 | 13 |
| | | | | 0 | 14 |

| Name of Respondent | | This Report Is: | Date of Report | Year of Report |
|--|--|--|-------------------------------|----------------|
| Northern States Power Company (Wisconsin) | | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2010 | 2009 |
| ELECTRIC OPERATION AND MAINTENANCE EXPENSES | | | | |
| If the amount for previous year is not derived from previously reported figures, explain in footnotes. | | | | |
| Line No. | Account (a) | Amt. For Current Year (b) | Amt. For Previous Year (c) | |
| 1 | 1. POWER PRODUCTION EXPENSES | | | |
| 2 | A. Steam Power Generation | | | |
| 3 | Operation | | | |
| 4 | (500) Operation Supervision and Engineering | 6,118 | 4,738 | |
| 5 | (501) Fuel | 351,100 | 356,926 | |
| 6 | (502) Steam Expenses | 35,510 | 33,637 | |
| 7 | (503) Steam from Other Sources | | | |
| 8 | (Less) (504) Steam Transferred - CR. | | | |
| 9 | (505) Electric Expenses | 18,070 | 14,083 | |
| 10 | (506) Miscellaneous Steam Power Expenses | 25,709 | 19,113 | |
| 11 | (507) Rents | 7,471 | 8,547 | |
| 12 | Allowances | | | |
| 13 | TOTAL Operation (Enter Total of Lines 4 thru 12) | 443,978 | 437,044 | |
| 14 | Maintenance | | | |
| 15 | (510) Maintenance Supervision and Engineering | 10,477 | 486 | |
| 16 | (511) Maintenance of Structures | 10,927 | 8,003 | |
| 17 | (512) Maintenance of Boiler Plant | 42,894 | 38,904 | |
| 18 | (513) Maintenance of Electric Plant | 3,417 | 21,656 | |
| 19 | (514) Maintenance of Miscellaneous Steam Plant | 16,847 | 16,717 | |
| 20 | TOTAL Maintenance (Enter Total of Lines 15 thru 19) | 84,562 | 85,766 | |
| 21 | TOTAL Power Production Expenses-Steam Power (Total of lines 13 & 20) | 528,540 | 522,810 | |
| 22 | B. Nuclear Power Generation | | | |
| 23 | Operation | | | |
| 24 | (517) Operation Supervision and Engineering | | | |
| 25 | (518) Fuel | | | |
| 26 | (519) Coolants and Water | | | |
| 27 | (520) Steam Expenses | | | |
| 28 | (521) Steam from Other Sources | | | |
| 29 | (Less) (522) Steam Transferred - CR | | | |
| 30 | (523) Electric Expenses | | | |
| 31 | (524) Miscellaneous Nuclear Power Expenses | | | |
| 32 | (525) Rents | | | |
| 33 | TOTAL Operation (Enter Total of lines 24 thru 32) | 0 | 0 | |
| 34 | Maintenance | | | |
| 35 | (528) Maintenance Supervision and Engineering | | | |
| 36 | (529) Maintenance of Structures | | | |
| 37 | (530) Maintenance of Reactor Plant Equipment | | | |
| 38 | (531) Maintenance of Electric Plant | | | |
| 39 | (532) Maintenance of Miscellaneous Nuclear Plant | | | |
| 40 | TOTAL Maintenance (Enter Total of Lines 35 thru 39) | 0 | 0 | |
| 41 | TOTAL Power Production Expenses-Nuclear Power (Total of lines 33 & 40) | 0 | 0 | |
| 42 | C. Hydraulic Power Generation | | | |
| 43 | Operation | | | |
| 44 | (535) Operation Supervision and Engineering | 17,080 | 14,451 | |
| 45 | (536) Water for Power | 12,327 | 10,581 | |
| 46 | (537) Hydraulic Expenses | 2,026 | 5,640 | |
| 47 | (538) Electric Expenses | 33,511 | 37,852 | |
| 48 | (539) Miscellaneous Hydraulic Power Generation Expenses | 42,234 | 43,043 | |
| 49 | (540) Rents | 9,130 | 9,178 | |
| 50 | TOTAL Operation (Enter Total of Lines 44 thru 49) | 116,308 | 120,745 | |

| Name of Respondent | | This Report is: | Date of Report | Year of Report |
|---|--|--|----------------------------|----------------|
| Northern States Power Company (Wisconsin) | | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2010 | 2009 |
| ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd) | | | | |
| If the amount for previous year is not deprived from previously reported figures, explain in footnotes. | | | | |
| Line No. | Account (a) | Amt. For Current Year (b) | Amt. For Previous Year (c) | |
| 51 | C. Hydraulic Power Generation (Continued) | | | |
| 52 | Maintenance | | | |
| 53 | (541) Maintenance Supervision and Engineering | 16,565 | 16,907 | |
| 54 | (542) Maintenance of Structures | 5,451 | 5,390 | |
| 55 | (543) Maintenance of Reservoirs, Dams, and Waterways | 16,432 | 17,633 | |
| 56 | (544) Maintenance of Electric Plant | 29,037 | 29,554 | |
| 57 | (545) Maintenance of Miscellaneous Hydraulic Plant | 4,792 | 2,974 | |
| 58 | TOTAL Maintenance (Total of Lines 53 thru 57) | 72,277 | 72,458 | |
| 59 | TOTAL Pwr. Production Expenses-Hydraulic Pwr. (Total of lines 50 & 58) | 188,585 | 193,203 | |
| 60 | D. Other Power Generation | | | |
| 61 | Operation | | | |
| 62 | (546) Operation Supervision and Engineering | 2,663 | 2,474 | |
| 63 | (547) Fuel | 40,993 | 100,470 | |
| 64 | (548) Generation Expenses | 6,281 | 5,086 | |
| 65 | (549) Miscellaneous Other Power Generation Expenses | 8,386 | 7,729 | |
| 66 | (550) Rents | 2,524 | 2,389 | |
| 67 | TOTAL Operation (Total of Lines 62 thru 66) | 60,847 | 118,148 | |
| 68 | Maintenance | | | |
| 69 | (551) Maintenance Supervision and Engineering | 176 | 157 | |
| 70 | (552) Maintenance of Structures | 5,395 | 6,918 | |
| 71 | (553) Maintenance of Generating and Electric Plant | 56,949 | 68,204 | |
| 72 | (554) Maintenance of Miscellaneous Other Power Generation Plant | 411 | 383 | |
| 73 | TOTAL Maintenance (Total of Lines 69 thru 72) | 62,931 | 75,662 | |
| 74 | TOTAL Pwr. Production Expenses-Other Power (Total of Lines 67 & 73) | 123,778 | 193,810 | |
| 75 | E. Other Power Supply Expenses | | | |
| 76 | (555) Purchased Power | | | |
| 77 | (556) System Control and Load Dispatching | 799 | 720 | |
| 78 | (557) Other Expenses | 7,689,528 | 7,467,295 | |
| 79 | Total Other Power Supply Expenses (Total of Lines 76 thru 78) | 7,690,327 | 7,468,015 | |
| 80 | Total Pwr. Production Expenses (Total of lines 21, 41, 59, 74 & 79) | 8,531,230 | 8,377,838 | |
| 81 | 2. TRANSMISSION EXPENSES | | | |
| 82 | Operation | | | |
| 83 | (560) Operation Supervision and Engineering | 18,563 | 16,810 | |
| 84 | (561) Load Dispatching | 29,699 | 28,926 | |
| 85 | (562) Station Expenses | 5,137 | 5,477 | |
| 86 | (563) Overhead Lines Expenses | 12,466 | 8,505 | |
| 87 | (564) Underground Lines Expenses | | | |
| 88 | (565) Transmission of Electricity by Others | | | |
| 89 | (566) Miscellaneous Transmission Expenses | 821,057 | 709,820 | |
| 90 | (567) Rents | 8,450 | 7,756 | |
| 91 | TOTAL Operation (Total of Lines 83 thru 90) | 895,372 | 777,294 | |
| 92 | Maintenance | | | |
| 93 | (568) Maintenance Supervision and Engineering | 660 | 612 | |
| 94 | (569) Maintenance of Structures | | | |
| 95 | (570) Maintenance of Station Equipment | 25,708 | 24,422 | |
| 96 | (571) Maintenance of Overhead Lines | 40,712 | 37,232 | |
| 97 | (572) Maintenance of Underground Lines | | | |
| 98 | (573) Maintenance of Miscellaneous Transmission Plant | 2,492 | 163 | |
| 99 | TOTAL Maintenance (Total of Lines 93 thru 98) | 69,572 | 62,429 | |
| 100 | TOTAL Transmission Expenses (Total of Lines 91 & 99) | 964,944 | 839,723 | |
| 101 | 3. DISTRIBUTION EXPENSES | | | |
| 102 | Operation | | | |
| 103 | (580) Operation Supervision and Engineering | 55,031 | 55,658 | |

| Name of Respondent | | This Report Is: | Date of Report | Year of Report |
|---|--|--|----------------------------|----------------|
| Northern States Power Company (Wisconsin) | | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 4/30/2010 | 2009 |
| ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd) | | | | |
| If the amount for previous year is not deprived from previously reported figures, explain in footnotes. | | | | |
| Line No. | Account (a) | Amt. For Current Year (b) | Amt. For Previous Year (c) | |
| 104 | 3. DISTRIBUTION EXPENSES (Continued) | | | |
| 105 | (581) Load Dispatching | 15,246 | 15,569 | |
| 106 | (582) Station Expenses | 6,177 | 7,005 | |
| 107 | (583) Overhead Line Expenses | 31,006 | 17,358 | |
| 108 | (584) Underground Line Expenses | 26,319 | 28,961 | |
| 109 | (585) Street Lighting and Signal System Expenses | 11,566 | 10,920 | |
| 110 | (586) Meter Expenses | 10,588 | 12,202 | |
| 111 | (587) Customer Installations Expenses | 1,550 | 11,626 | |
| 112 | (588) Miscellaneous Expenses | 134,515 | 142,393 | |
| 113 | (589) Rents | 34,888 | 37,122 | |
| 114 | TOTAL Operation (Total of Lines 103 thru 113) | 326,886 | 338,814 | |
| 115 | Maintenance | | | |
| 116 | (590) Maintenance Supervision and Engineering | 3,728 | 7,637 | |
| 117 | (591) Maintenance of Structures | | | |
| 118 | (592) Maintenance of Station Equipment | 19,448 | 20,826 | |
| 119 | (593) Maintenance of Overhead Lines | 227,312 | 232,540 | |
| 120 | (594) Maintenance of Underground Lines | 31,487 | 32,613 | |
| 121 | (595) Maintenance of Line Transformers | 1,323 | 599 | |
| 122 | (596) Maintenance of Street Lighting and Signal Systems | 5,825 | 5,244 | |
| 123 | (597) Maintenance of Meters | 561 | 646 | |
| 124 | (598) Maintenance of Miscellaneous Distribution Plant | 24 | 10 | |
| 125 | TOTAL Maintenance (Total of Lines 116 thru 124) | 289,708 | 300,115 | |
| 126 | TOTAL Distribution Expenses (Total of Lines 114 & 125) | 616,594 | 638,929 | |
| 127 | 4. CUSTOMER ACCOUNTS EXPENSES | | | |
| 128 | Operation | | | |
| 129 | (901) Supervision | 1,331 | 1,539 | |
| 130 | (902) Meter Reading Expenses | 119,905 | 111,011 | |
| 131 | (903) Customer Records and Collection Expenses | 157,044 | 147,638 | |
| 132 | (904) Uncollectible Accounts | 71,943 | 73,923 | |
| 133 | (905) Miscellaneous Customer Accounts Expenses | 14,576 | 14,020 | |
| 134 | TOTAL Customer Accounts Expenses (Total of Lines 129 thru 133) | 364,799 | 348,131 | |
| 135 | 5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES | | | |
| 136 | Operation | | | |
| 137 | (907) Supervision | | | |
| 138 | (908) Customer Assistance Expenses | 74,632 | 53,775 | |
| 139 | (909) Informational and Instructional Expenses | 12,147 | 8,077 | |
| 140 | (910) Miscellaneous Customer Service and Informational Expenses | | | |
| 141 | TOTAL Cust. Service and Informational Exp. (Total of Lines 137 thru 140) | 86,779 | 61,852 | |
| 142 | 6. SALES EXPENSE | | | |
| 143 | Operation | | | |
| 144 | (911) Supervision | | | |
| 145 | (912) Demonstrating and Selling Expenses | 7,193 | 9,604 | |
| 146 | (913) Advertising Expenses | | | |
| 147 | (916) Miscellaneous Sales Expenses | | | |
| 148 | Total Sales Expenses (Total of Lines 144 thru 147) | 7,193 | 9,604 | |
| 149 | 7. ADMINISTRATIVE AND GENERAL EXPENSES | | | |
| 150 | Operation | | | |
| 151 | (920) Administrative and General Salaries | 269,656 | 202,289 | |
| 152 | (921) Office Supplies and Expenses | 186,966 | 185,162 | |
| 153 | (Less) (922) Administrative Expenses Transferred - CR | (56,530) | (52,984) | |

| Name of Respondent Northern States Power Company (Wisconsin) | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 4/30/2010 | Year of Report 2009 |
|--|---|---|---|------------------------|
| ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd) | | | | |
| If the amount for previous year is not derived from previously reported figures, explain in footnotes. | | | | |
| Line No. | Account (a) | Amt. For Current Year (b) | Amt. For Previous Year (c) | |
| 154 | 7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued) | | | |
| 155 | (923) Outside Services Employed | 35,609 | 60,936 | |
| 156 | (924) Property Insurance | 27,188 | 22,279 | |
| 157 | (925) Injuries and Damages | (9,270) | 29,524 | |
| 158 | (926) Employee Pensions and Benefits | 256,238 | 193,046 | |
| 159 | (927) Franchise Requirements | | | |
| 160 | (928) Regulatory Commission Expenses | 71,014 | 36,771 | |
| 161 | (929) Duplicate Charges -CR. | (15,051) | (17,544) | |
| 162 | (930.1) General Advertising Expenses | 13,295 | 14,737 | |
| 163 | (930.2) Miscellaneous General Expenses | 13,473 | 16,625 | |
| 164 | (931) Rents | 75,118 | 73,567 | |
| 165 | TOTAL Operation (Total of Lines 151 thru 164) | 867,706 | 764,408 | |
| 166 | Maintenance | | | |
| 167 | (935) Maintenance of General Plant | 2,078 | 2,161 | |
| 168 | TOTAL Administrative and General Expenses (Total of Lines 165 & 167) | 869,784 | 766,569 | |
| 169 | TOTAL Electric Operation and Maintenance Expenses (Enter total of lines 80, 100, 126, 134, 141, 148, and 168) | 11,441,323 | 11,042,646 | |

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