

**MICHIGAN PUBLIC SERVICE COMMISSION**

**ANNUAL REPORT OF ELECTRIC UTILITIES (MAJOR AND NON-MAJOR)**

This form is authorized by 1919 PA 419, as amended, authorizes this form being MCL 460.51 et seq.; and 1969 PA 306, as amended, being MCL 24.201 et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you in violation of the Acts.

<b>Report submitted for year ending:</b> 2010										
<b>Present name of respondent:</b> Northern States Power Company (Wisconsin)										
<b>Address of principal place of business:</b> 1414 W. Hamilton Avenue, P.O. Box 8, Eau Claire, WI 54702-0008										
<b>Utility representative to whom inquires regarding this report may be directed:</b> <table><tr><td><b>Name:</b> Karen Everson</td><td><b>Title:</b> Director, Utility Accounting - NSPM &amp; NSPW</td></tr><tr><td colspan="2"><b>Address:</b> 1414 W. Hamilton Avenue, P.O. Box 8</td></tr><tr><td><b>City:</b> Eau Claire</td><td><b>State:</b> WI</td><td><b>Zip:</b> 54702-0008</td></tr><tr><td colspan="3"><b>Telephone, including Area Code:</b> 715-737-2417</td></tr></table>	<b>Name:</b> Karen Everson	<b>Title:</b> Director, Utility Accounting - NSPM & NSPW	<b>Address:</b> 1414 W. Hamilton Avenue, P.O. Box 8		<b>City:</b> Eau Claire	<b>State:</b> WI	<b>Zip:</b> 54702-0008	<b>Telephone, including Area Code:</b> 715-737-2417		
<b>Name:</b> Karen Everson	<b>Title:</b> Director, Utility Accounting - NSPM & NSPW									
<b>Address:</b> 1414 W. Hamilton Avenue, P.O. Box 8										
<b>City:</b> Eau Claire	<b>State:</b> WI	<b>Zip:</b> 54702-0008								
<b>Telephone, including Area Code:</b> 715-737-2417										
<b>If the utility name has been changed during the past year:</b> <b>Prior Name:</b> <b>Date of Change:</b>										
<b>Two copies of the published annual report to stockholders:</b> <table><tr><td><input checked="" type="checkbox"/></td><td>]</td><td>were forwarded to the Commission</td></tr><tr><td><input type="checkbox"/></td><td>]</td><td>will be forwarded to the Commission</td></tr></table> <b>on or about</b>	<input checked="" type="checkbox"/>	]	were forwarded to the Commission	<input type="checkbox"/>	]	will be forwarded to the Commission				
<input checked="" type="checkbox"/>	]	were forwarded to the Commission								
<input type="checkbox"/>	]	will be forwarded to the Commission								
<b>Annual reports to stockholders:</b> <table><tr><td><input checked="" type="checkbox"/></td><td>]</td><td>are published</td></tr><tr><td><input type="checkbox"/></td><td>]</td><td>are not published</td></tr></table>	<input checked="" type="checkbox"/>	]	are published	<input type="checkbox"/>	]	are not published				
<input checked="" type="checkbox"/>	]	are published								
<input type="checkbox"/>	]	are not published								

**FOR ASSISTANCE IN COMPLETION OF THIS FORM:**

Contact the Michigan Public Service Commission (Bill Stosik) at (517) 241-5853 or [bmstosi@michigan.gov](mailto:bmstosi@michigan.gov) OR forward correspondence to:

Regulated Energy Division (Bill Stosik)  
Financial Analysis and Customer Choice Section  
6545 Mercantile Way  
P.O. Box 30221  
Lansing, MI 48909



Deloitte & Touche LLP  
Suite 2800  
50 South Sixth Street  
Minneapolis, MN 55402  
USA

Tel: +1 612 397 4000  
Fax: +1 612 397 4450  
www.deloitte.com

## INDEPENDENT AUDITORS' REPORT

To Northern States Power Company, a Wisconsin corporation

We have audited the balance sheet—regulatory basis of Northern States Power Company, a Wisconsin corporation (the “Company”) as of December 31, 2010, and the related statements of income—regulatory basis; retained earnings—regulatory basis; and cash flows—regulatory basis, for the year ended December 31, 2010, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company’s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and in accordance with the auditing standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, such regulatory-basis financial statements present fairly, in all material respects, the assets, liabilities, and proprietary capital of the Company as of December 31, 2010, and the results of its operations and its cash flows for the year ended December 31, 2010, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

*Deloitte & Touche LLP*

February 28, 2011

INSTRUCTIONS FOR THE FILING OF THE ANNUAL REPORT OF  
MAJOR AND NONMAJOR ELECTRIC UTILITIES

GENERAL INFORMATION

**I. Purpose:**

By authority conferred upon the Michigan Public Service Commission by 1909 PA 106, as amended, being MCL 460.556 et seq. and 1969 PA 306, as amended, being MCL 24.201 et seq., this form is a regulatory support requirement. It is designed to collect financial and operational information from public utilities, licensees and others subject to the jurisdiction of the Michigan Public Service Commission. This report is a nonconfidential public use form.

**II. Who Must Submit:**

Each major and nonmajor public utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees must submit this form.

NOTE: Major utilities means utilities that had, in each of the last three consecutive years, sales or transmission service that exceeded any one or more of the following:

- (a) one million megawatt-hours of total sales;
- (b) 100 megawatt-hours of sales for resale;
- (c) 500 megawatt-hours of gross interchange out; or
- (d) 500 megawatt-hours of wheeling for others (deliveries plus losses)

**III. What and Where to Submit:**

(a) **Submit an original copy of this form to:**

Michigan Public Service Commission (Regulated Energy Division)  
Financial Analysis and Customer Choice Section  
6545 Mercantile Way  
P.O. Box 30221  
Lansing, MI 48909

Retain one copy of this report for your files. Also submit the electronic version of this record to Bill Stosik at the address below or to [bmstosi@michigan.gov](mailto:bmstosi@michigan.gov)

- (b) Submit immediately upon publication, one (1) copy of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analyst, or industry association. Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (c) on Page 4, the List of Schedules.) Mail these reports to:

Michigan Public Service Commission (Regulated Energy Division)  
Financial Analysis and Customer Choice Section  
6545 Mercantile Way  
P.O. Box 30221  
Lansing, MI 48909

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority or a state or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications).

<u>Schedules</u>	<u>Reference Page</u>
Comparative Balance Sheet	110 - 113
Statement of Income	114 - 117
Statement of Retained Earnings	118 - 119
Statement of Cash Flows	120 - 121
Notes to Financial Statements	122 - 123

When accompanying this form, insert the letter or report immediately following the cover sheet. Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under the date of \_\_\_\_\_, we have also reviewed schedules \_\_\_\_\_ of Form P-521 for the year filed with the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Michigan Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, state, and local governments and other authorized user may obtain additional blank copies to meet their requirements for a charge from:

Michigan Public Service Commission (Regulated Energy Division)  
 Financial Analysis and Customer Choice Section  
 6545 Mercantile Way  
 P.O. Box 30221  
 Lansing, MI 48909

**IV. When to Submit**

Submit this report form on or before April 30 of the year following the year covered by this report.

**GENERAL INSTRUCTIONS**

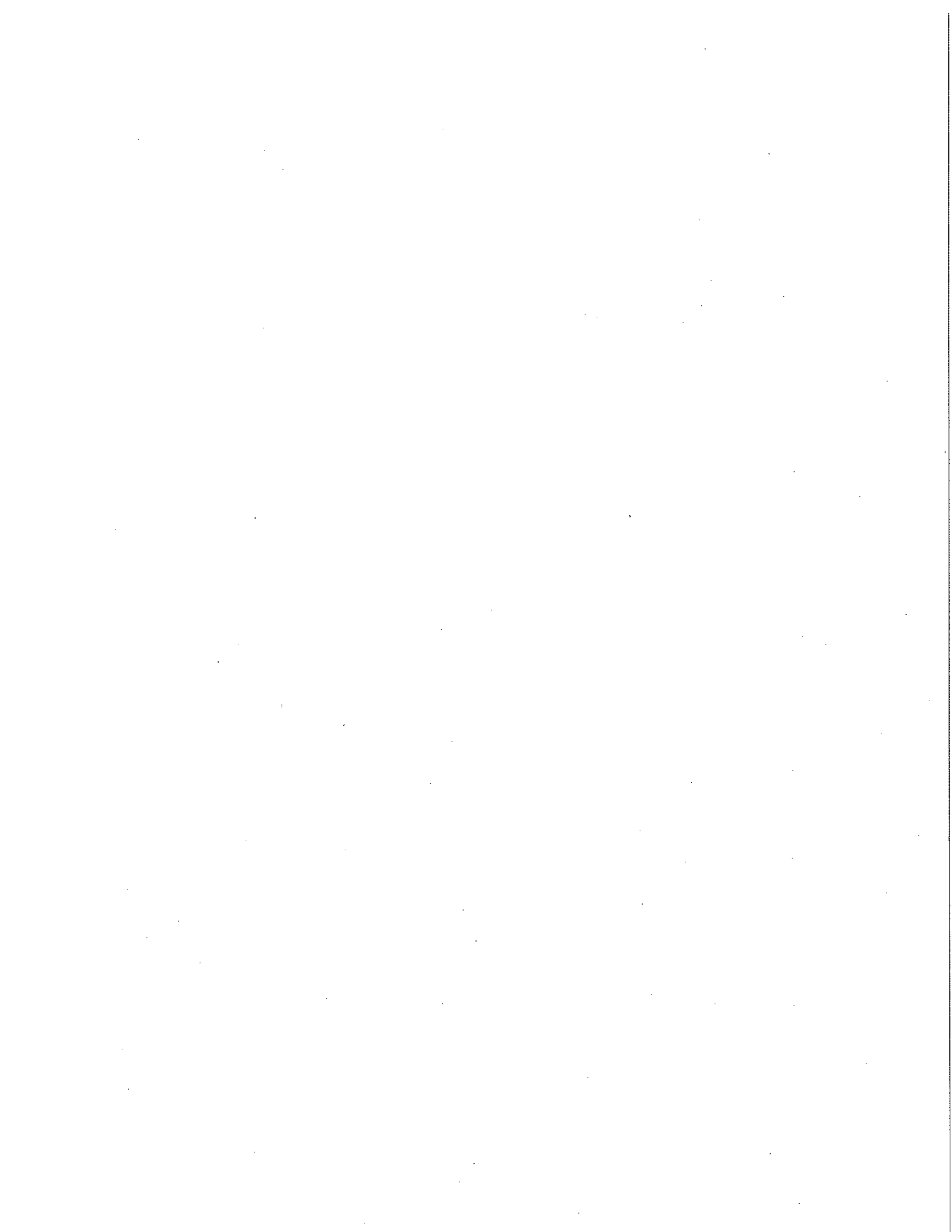
- I. Prepare this report in conformity with the Uniform System of Accounts (USOA). Interpret all accounting words and phrases in accordance with the USOA.
- II. Enter in whole number (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances

at the end of the current reporting year, and use for statement of income accounts the current year's accounts.

- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "NONE" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to respondent, either
- (a) Enter the words "NOT APPLICABLE" on the particular page(s), OR
  - (b) Omit the page(s) and enter "NA", "NONE", or "NOT APPLICABLE" in column (c) on the List of Schedules, pages 2, 3, 4 and 5.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. Additional copies must be clear and readable.
- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (See VIII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ( ).
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the identification and Attestation page, page 1. Mail dated resubmissions to:
- Michigan Public Service Commission (Regulated Energy Division)  
Financial Analysis and Customer Choice Section  
6545 Mercantile Way  
P.O. Box 30221  
Lansing, MI 48909
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 x 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8 1/2 x 11 inch size) instead of the preprinted schedules if they are in substantially the same format.
- XIII. A copy of the FERC Annual Report Form is acceptable to substitute for the same schedules of this report.


#### DEFINITIONS

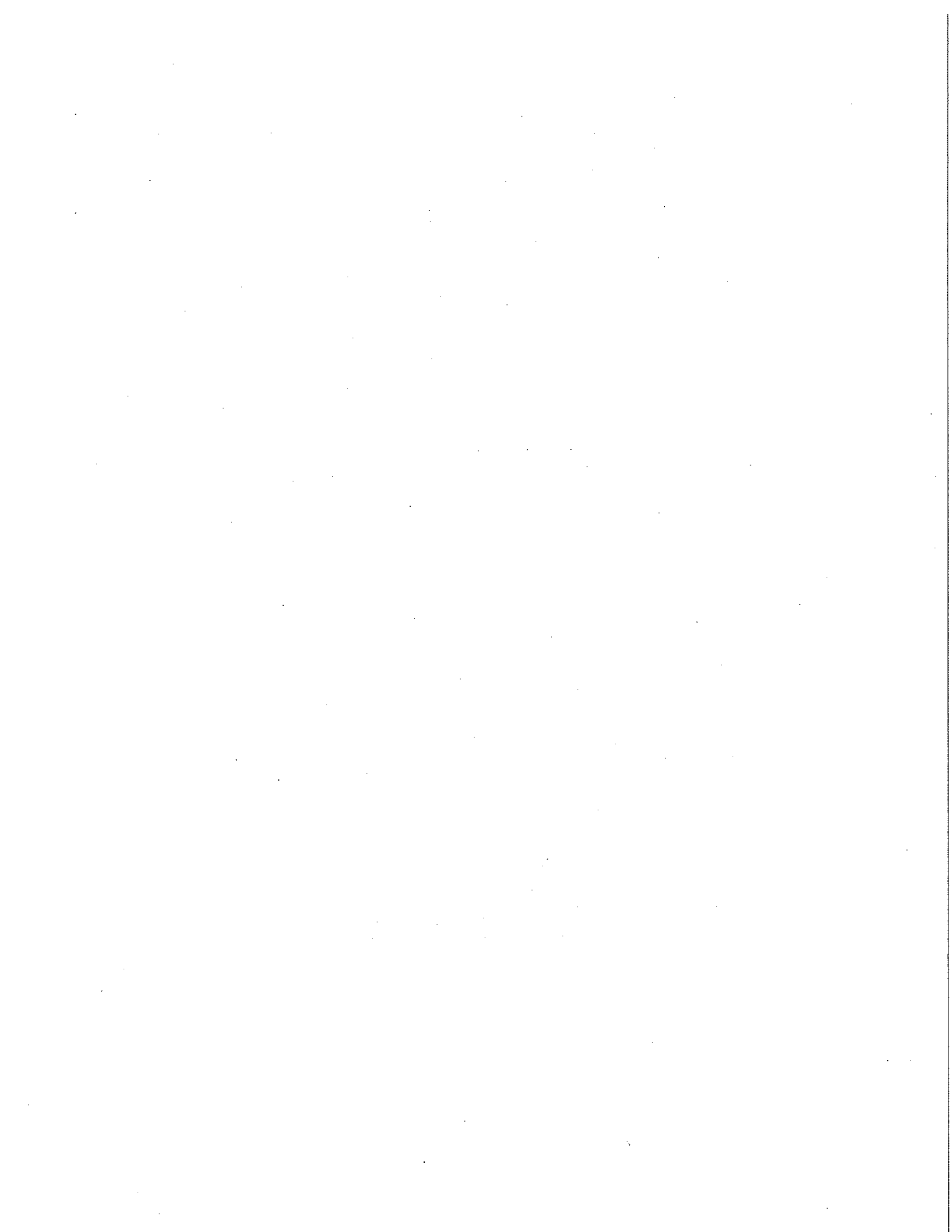
- I. Commission Authorization (Comm. Auth.) - The authorization of the Michigan Public Service Commission, or any other Commission. Name the Commission whose authorization was obtained and give the date of the authorization.
- II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.



**MPSC FORM P-521**

ANNUAL REPORT OF ELECTRIC UTILITIES, LICENSEES AND OTHERS (Major and Nonmajor)

IDENTIFICATION		
01 Exact Legal Name of Respondent  Northern States Power Company (Wisconsin)	02 Year of Report  2010	
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Business Office at End of Year (Street, City, St., Zip)  1414 W. Hamilton Avenue, P.O. Box 8, Eau Claire, WI 54702-0008		
05 Name of Contact Person  Karen Everson	06 Title of Contact Person  Director, Utility Accounting - NSPM & NSPW	
07 Address of Contact Person (Street, City, St., Zip)  1414 W. Hamilton Avenue, P.O. Box 8, Eau Claire, WI 54702-0008		
08 Telephone of Contact Person, Including Area Code:  715-737-2417	09 This Report is:  (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr)  April 29, 2011
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 and including December 31 of the year of the report.		
01 Name  Teresa S. Madden	03 Signature  	04 Date Signed (Mo, Da, Yr)  April 29, 2011
02 Title  Vice President and Controller		





Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**LIST OF SCHEDULES (Electric Utility)**

1. Enter in column (c) the terms "none", "not applicable", or "NA", as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", "not applicable", or "NA".

2. The "M" prefix below denotes those pages where the information requested by the MPSC differs from that requested by FERC. Each of these pages also contains the "M" designation on the page itself.

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
<b>GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS</b>		
General Information	101	See FERC Form 1, Page 101
Control Over Respondent & Other Associated Companies	M 102	See FERC Form 1, Page 102
Corporations Controlled by Respondent	103	See FERC Form 1, Page 103
Officers and Employees	M 104	
Directors	M 105	
Security Holders and Voting Powers	M 106-107	
Important Changes During the Year	108-109	See FERC Form 1, Pages 108-109
Comparative Balance Sheet	M 110-113	See FERC Form 1, Pages 110-113
Statement of Income for the Year	114-117	See FERC Form 1, Pages 114-117
Statement of Retained Earnings for the Year	118-119	See FERC Form 1, Pages 118-119
Statement of Cash Flows	120-121	See FERC Form 1, Pages 120-121
Notes to Financial Statements	122-123	See FERC Form 1, Pages 122-123
Statements of Accumulated Comprehensive Income	122a-b	See FERC Form 1, Pages 122a-122b
<b>BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)</b>		
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201	See FERC Form 1, Pages 200-201
Nuclear Fuel Materials	202-203	None
Electric Plant in Service	M 204-211	See FERC Form 1, Pages 204-207
Electric Plant Leased to Others	213	See FERC Form 1, Page 213
Electric Plant Held for Future Use	214	See FERC Form 1, Page 214
General Description of Construction Overhead Procedure	M 218	
Accumulated Provision for Depreciation of Electric Utility Plant	M 219	See FERC Form 1, Page 219
Investment in Subsidiary Companies	224-225	See FERC Form 1, Pages 224-225
Materials and Supply	227	See FERC Form 1, Page 227
Allowances	228-229	See FERC Form 1, Pages 228-229
Extraordinary Property Losses	230B	None
Unrecovered Plant and Regulatory Study Costs	230B	None
Transmission Service and Generation Interconnection Study Costs	231	See FERC Form 1, Page 231
Other Regulatory Assets	M 232	See FERC Form 1, Page 232
Miscellaneous Deferred Debits	M 233	See FERC Form 1, Page 233
Accumulated Deferred Income Taxes (Account 190)	M 234A-B	See FERC Form 1, Page 234
<b>BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Credits)</b>		
Capital Stock	250-251	See FERC Form 1, Pages 250-251

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**LIST OF SCHEDULES (Electric Utility) (Continued)**

Title of Schedule  (a)	Reference Page No.  (b)	Remarks  (c)
<b>BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)</b>		
Other Paid-In Capital	253	See FERC Form 1, Page 253
Discount on Capital Stock	254	None
Capital Stock Expense	254	None
Long-Term Debt	256-257	See FERC Form 1, Pages 256-257
Reconciliation of Reported Net Income with Taxable Income for Federal Income Tax	M 261 A-B	See FERC Form 1, Page 261
Calculation of Federal Income Tax		See FERC Form 1, Page 261
Taxes Accrued, Prepaid and Charged During Year	M 262-263	See FERC Form 1, Pages 262-263
Accumulated Deferred Investment Tax Credits	266-267	See FERC Form 1, Page 266-267
Other Deferred Credits	269	See FERC Form 1, Page 269
Accumulated Deferred Income Taxes - Accelerated Amortization Property	M 272-273	See FERC Form 1, Pages 272-273
Accumulated Deferred Income Taxes - Other Property	M 274-275	See FERC Form 1, Pages 274-275
Accumulated Deferred Income Taxes - Other	M 276 A-B	See FERC Form 1, Pages 276-277
Other Regulatory Liabilities	M 278	See FERC Form 1, Page 278
<b>INCOME ACCOUNT SUPPORTING SCHEDULES</b>		
Electric Operating Revenues	M 300-301	See FERC Form 1, Pages 300-301
Sales of Electricity by Rate Schedules	304	See FERC Form 1, Page 304
Sales for Resale	310-311	See FERC Form 1, Pages 310-311
Electric Operation and Maintenance Expenses	320-323	See FERC Form 1, Pages 320-323
Purchased Power	326-327	See FERC Form 1, Pages 326-327
Transmission of Electricity for Others	328-330	None
Transmission of Electricity by Others	332	None
Miscellaneous General Expenses - Electric	M 335	See FERC Form 1, Page 335
Depreciation and Amortization of Electric Plant	M 336-337	See FERC Form 1, Pages 336-337
<b>COMMON SECTION</b>		
Regulatory Commission Expenses	350-351	See FERC Form 1, Pages 350-351
Research, Development and Demonstration Activities	352-353	See FERC Form 1, Pages 352-353
Distribution of Salaries and Wages	354-355	See FERC Form 1, Pages 354-355
Common Utility Plant and Expenses	356	See FERC Form 1, Page 356
<b>ELECTRIC PLANT STATISTICAL DATA</b>		
Monthly Transmission System Peak Load	M 400	See FERC Form 1, Page 400
Electric Energy Account	401	See FERC Form 1, Page 401a
Monthly Peaks and Output	401	See FERC Form 1, Page 401b
Steam-Electric Generating Plant Statistics (Large Plants)	402-403	See FERC Form 1, Pages 402-403
Hydroelectric Generating Plant Statistics (Large Plants)	406-407	See FERC Form 1, Pages 406-407
Pumped Storage Generating Plant Statistics (Large Plants)	408-409	None
Generating Plant Statistics (Small Plants)	410-411	See FERC Form 1, Pages 410-411

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**LIST OF SCHEDULES (Electric Utility) (Continued)**

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
<b>ELECTRIC PLANT STATISTICAL DATA (Continued)</b>		
Transmission Line Statistics	422-423	See FERC Form 1, Pages 422-423
Transmission Lines Added During year	424-425	See FERC Form 1, Pages 424-425
Substations	426-427	See FERC Form 1, Pages 426-427
Transactions with Associates (Affiliated) Companies	429	See FERC Form 1, Page 429
Environmental Protection Facilities	430	No longer Required by FERC
Environmental Protection Expenses	431	No longer Required by FERC
Footnote Data	450	
Stockholders' Report	---	
<b>MPSC SCHEDULES</b>		
Reconciliation of Deferred Income Tax Expense	117A-B	
Operating Loss Carry Forward	117C	None
Plant Acquisition Adjustments and Accumulated Provision for Amortization of Plant Acquisition Adjustments	215	None
Construction Work In Progress and Completed Construction Not Classified - Electric	216	See FERC Form 1, Page 216
Construction Overheads - Electric	217	
Nonutility Property	221	
Accumulated Provision for Depreciation and Amortization of Nonutility Property	221A	
Investments	222-223	
Notes & Accounts Receivable Summary for Balance Sheet	226A	
Accumulated Provision for Uncollectible Accounts - Credit Receivables From Associated Companies	226A 226B	
Production Fuel and Oil Stocks	227A-C	
Miscellaneous Current and Accrued Assets	230A	None
Preliminary Survey and Investigation Charges	231A-B	None
Deferred Losses from Disposition of Utility Plant	235A-B	None
Unamortized Loss and Gain on Reacquired Debt	237A-B	
Capital Stock Subscribed, Capital Stock Liability for Conversion Premium on Capital Stock, and Installments Received on Capital Stock	252	
Securities Issued or Assumed and Securities Refunded or Retired During the Year	255	None
Notes Payable	260A	None
Payables to Associated Companies	260B	
Investment Tax Credits Generated and Utilized	264-265	Pages Eliminated by MPSC
Miscellaneous Current and Accrued Liabilities	268	
Customer Advances for Construction	268	
Deferred Gains from Disposition of Utility Plant	270A-B	None
Accumulated Deferred Income Taxes - Temporary	277	None
Gain or Loss on Disposition of Property	280A-B	
Income from Utility Plant Leased to Others	281	
Particulars Concerning Certain Other Income Accounts	282	
Electric Operation and Maintenance Expenses (Nonmajor)	320N-324N	None
Number of Electric Department Employees	323M	
Sales to Railroads & Railways and Interdepartmental Sales	331A	
Rent From Electric Property & Interdepartmental Rents	331A	
Sales of Water and Water Power	331B	None
Misc. Service Revenues & Other Electric Revenues	331B	
Lease Rentals Charged	333A-D	None - Pages 333 C & D
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340A-340B	
Expenditures for Certain Civic, Political and Related Activities	341	

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**LIST OF SCHEDULES (Electric Utility) (Continued)**

Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
<b>MPSC SCHEDULES (Continued)</b>		
Extraordinary Items	342	None
Charges for Outside Professional and Other Consultative Services	357	
Summary of Costs Billed to Associated Companies	358-359	
Summary of Costs Billed from Associated Companies	360-361	
Monthly Transmission System Peak Load	400	See FERC Form 1, Page 400
Changes Made or Scheduled to be Made in Generating Plant Capacities	412	None
Steam-Electric Generating Plants	413A-B	
Hydroelectric Generating Plants	414-415	
Pumped Storage Generating Plants	416-418	None
Internal Combustion Engine and Gas Turbine Generating Plants	420-421	
Electric Distribution Meters and Line Transformers	429A	
<b>SELECTED SCHEDULES FOR MICHIGAN ONLY (DOES NOT INCLUDE WISCONSIN OPERATIONS)</b>		
Statement of Income for the Year	MICHIGAN 114-117	
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion	MICHIGAN 200-201	
Electric Plant in Service	MICHIGAN 204-209	
Electric Plant Leased to Others	MICHIGAN 213	None
Electric Plant Held for Future Use	MICHIGAN 214	None
Construction Work in Progress - Electric	MICHIGAN 216	
Accumulated Provision for Depreciation of Utility Plant	MICHIGAN 219	
Electric Operating Revenues	MICHIGAN 300-301	
Sales of Electricity by Rate Schedules	MICHIGAN 304	
Sales for Resale	MICHIGAN 310-311	
Electric Operation and Maintenance Expenses	MICHIGAN 320-323	

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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**GENERAL INFORMATION**

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Teresa S. Madden  
 Vice President & Controller  
 414 Nicollet Mall, Suite 400      1414 West Hamilton Ave, P.O. Box 8  
 Minneapolis, MN 55401              Eau Claire, WI 54702-0008

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

The respondent was incorporated under the laws of the State of Wisconsin on November 21, 1901.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable.

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

During the year 2010, the respondent furnished electric utility and gas utility service in the states of Wisconsin and Michigan.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1)  Yes...Enter the date when such independent accountant was initially engaged:  
 (2)  No

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Northern States Power Company (Wisconsin) is a first tier subsidiary of Xcel Energy Inc.

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Chippewa and Flambeau Improvement Company	Operate hydro reservoirs	78.45	
2	Clearwater Investments, Inc.	Affordable housing	100.00	
3	NSP Lands, Inc.	Real estate holdings	100.00	
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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**OFFICERS AND EMPLOYEES**

1. Report below the name, title and salary for the five executive officers
2. Report in column (b) salaries and wages accrued during the year including deferred compensation.
3. In column (c) report any other compensation provided, such as bonuses, car allowance, stock options and rights, savings contribution, etc., and explain in a footnote what the amounts represent. Provide type code for other compensation in column (d).
4. If a change was made during the year in the incumbent of any position, show the name and total remuneration of the previous incumbent and the date the change in incumbency occurred.
5. Upon request, the Company will provide the Commission with supplemental information on officers and other employees and salaries.

Line	Name and Title (a)	Base Wages (b)	Other Compensation (c)	Type of Other Compensation (d)	Total Compensation (e)
1	Michael L. Swenson, President and Chief Executive Officer	264,568			264,568
2	Richard C. Kelly, Chairman (1)	70,200			70,200
3	David M. Sparby, Vice President and Chief Financial Officer	(2)			
4	Michael C. Connelly, Vice President and General Counsel	(2)			
5	David M. Wilks, Vice President (3)	(2)			
6	Marvin E. McDaniel, Vice President	(2)			
7	George E. Tyson II, Vice President and Treasurer	(2)			
8	Teresa S. Madden, Vice President and Controller	(2)			
9	Cathy Hart, Vice President and Secretary	(2)			
10					

Footnote Data

- (1) Represents allocation of base pay to NSP-Wisconsin.
- (2) Less than \$50,000 of base pay allocated to NSP-Wisconsin.
- (3) David M. Wilks resigned as Vice President of NSP-Wisconsin on March 31, 2010.

Compensation Type Codes:

- A = Executive Incentive Compensation
- B = Incentive Plan (Matching Employer Contribution)
- C = Stock Plans
- D = Other Reimbursements



Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**DIRECTORS**

1. Report below any information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Name and Title of Director (a)	Principal Business Address (b)	# of Directors Meetings During Yr (c)	Fees During Yr (d)
1 Michael L. Swenson President and Chief Executive Officer	1414 W. Hamilton Ave. Eau Claire, Wisconsin 54701	4	0
2 Richard C. Kelly Chairman of the Board	414 Nicollet Mall, Suite 500 Minneapolis, MN 55401	4	0
3 Benjamin G.S. Fowke III Vice President	414 Nicollet Mall, Suite 500 Minneapolis, MN 55401	4	0
4 David M. Sparby Vice President and Chief Financial Officer	414 Nicollet Mall, Suite 500 Minneapolis, MN 55401	4	0

NSP-Wisconsin's Executive Committee was rescinded by Board of Director resolution dated 12/15/2000.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2011	2010

**SECURITY HOLDERS AND VOTING POWERS**

1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

1. (B) Give also the name and indicate the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:

2. State the total number of votes cast at the latest general proxy meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy:

Total:

By Proxy:

3. Give the date and place of such meeting:

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**SECURITY HOLDERS AND VOTING POWERS (Continued)**

Line	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes all voting securities				
5	TOTAL number of security holders				
6	TOTAL votes of security holders listed below				
7					
8	Xcel Energy Inc.				
9	(a Minnesota Corporation)				
10	414 Nicollet Mall				
11	Minneapolis, MN 55401	933,000	933,000		
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# RESPONSE/NOTES TO INSTRUCTION #

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/15/2011	Year/Period of Report End of 2010/Q4
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**IMPORTANT CHANGES DURING THE QUARTER/YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK  
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2011	2010/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

ITEM NUMBER 1 - None

ITEM NUMBER 2 - None

ITEM NUMBER 3 - None

ITEM NUMBER 4 - None

ITEM NUMBER 5 - See Note 9 to Financial Statements on page 122 for discussion of the CapX2020 transmission project.

ITEM NUMBER 6 - Short-term borrowings are authorized by the PSCW Certificate of Authority and Order in Docket Nos. 4220-SB-130 and 4220-AU-136. Effective Feb. 5, 2011, the PSCW authorized NSP-Wisconsin to implement a commercial paper program and to enter into a credit facility agreement for up to \$150,000,000 with certain conditions. The credit facility agreement was executed on March 17, 2011. On March 23, 2011, NSP-Wisconsin successfully closed on its new commercial paper program. The program is supported by NSP-Wisconsin's recently completed \$150,000,000 four-year syndicated bank credit facility.

ITEM NUMBER 7 - None

ITEM NUMBER 8 - 2010 Annual Salary Increase:

- 1) Union Employees - Base wage increase of 4.10 percent effective January 1, 2010.
- 2) Non-Union Employees - Merit base increase of 2.75 percent effective March 1, 2010.

ITEM NUMBER 9 - See Note 9 to Financial Statements on page 122.

ITEM NUMBER 10 - None

ITEM NUMBER 11 - Not applicable

ITEM NUMBER 12 - None

ITEM NUMBER 13 - The following changes in officers occurred during 2010.

David M. Wilks retired as Vice President of NSP-Wisconsin on March 31, 2010.

ITEM NUMBER 14 - None

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
<b>1</b>	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	1,904,074,126	1,773,819,474
3	Construction Work in Progress (107)	200-201	42,873,870	52,143,786
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		1,946,947,996	1,825,963,260
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	929,752,562	875,018,980
6	Net Utility Plant (Enter Total of line 4 less 5)		1,017,195,434	950,944,280
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		1,017,195,434	950,944,280
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
<b>17</b>	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		2,822,923	2,822,923
19	(Less) Accum. Prov. for Depr. and Amort. (122)		60,031	60,031
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	3,196,172	3,220,740
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		3,821,205	4,058,135
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		29,397	51,426
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	24,952
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		9,809,666	10,118,145
<b>33</b>	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		0	0
36	Special Deposits (132-134)		393,730	393,548
37	Working Fund (135)		51,600	99,900
38	Temporary Cash Investments (136)		5,791,203	228,929
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		55,013,303	54,261,723
41	Other Accounts Receivable (143)		820,953	360,347
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		4,262,129	4,708,845
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		19,063	20,449,276
45	Fuel Stock (151)	227	10,827,383	13,385,917
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	5,563,390	4,888,793
49	Merchandise (155)	227	0	531
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	710	2,990

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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		9,630,137	9,305,389
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		594,583	860,080
57	Prepayments (165)		23,234,095	30,042,557
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		7,219	78,728
60	Rents Receivable (172)		5,822	0
61	Accrued Utility Revenues (173)		51,579,381	44,907,438
62	Miscellaneous Current and Accrued Assets (174)		0	2,039,815
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	613,223
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	24,952
67	Total Current and Accrued Assets (Lines 34 through 66)		159,270,443	177,185,387
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		2,732,323	2,902,543
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	218,914,270	210,401,771
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	1,307,641	1,855,499
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		9,229,379	10,276,992
82	Accumulated Deferred Income Taxes (190)	234	102,890,223	99,405,429
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		335,073,836	324,842,234
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		1,521,349,379	1,463,090,046

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Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 110 Line No.: 57 Column: c**

Prepayments (Account 165). The Form 1 reports prepayments at the total Company level, at the beginning of the year and at the end of the year. The Company uses the average of the beginning of the year and the end of the year prepayments balance in the formula. In addition, since prepayments are reported in the Form 1 at the total Company level, they are allocated to the electric utility based on the ratio of electric net plant to the sum of electric and gas net plant as reported in the Form 1, page 200. The formula allocates the electric prepayments to the transmission function using a gross plant allocator.

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 04/15/2011	Year/Period of Report end of 2010/Q4
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**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	93,300,000	93,300,000
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		33,337,651	33,337,651
7	Other Paid-In Capital (208-211)	253	153,732,968	113,166,938
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	220,449,878	251,463,375
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	2,446,847	2,471,415
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-589,619	-665,655
16	Total Proprietary Capital (lines 2 through 15)		502,677,725	493,073,724
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	350,000,000	350,000,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	19,258,805	19,292,590
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		1,856,915	1,965,283
24	Total Long-Term Debt (lines 18 through 23)		367,401,890	367,327,307
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		0	0
29	Accumulated Provision for Pensions and Benefits (228.3)		49,851,000	43,699,000
30	Accumulated Miscellaneous Operating Provisions (228.4)		1,053,172	758,420
31	Accumulated Provision for Rate Refunds (229)		3,910,492	7,648,474
32	Long-Term Portion of Derivative Instrument Liabilities		2,819	619
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		129,907	85,863
35	Total Other Noncurrent Liabilities (lines 26 through 34)		54,947,390	52,192,376
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		36,639,150	33,481,123
39	Notes Payable to Associated Companies (233)		37,000,000	15,500,000
40	Accounts Payable to Associated Companies (234)		36,315,037	38,714,049
41	Customer Deposits (235)		1,883,616	1,999,221
42	Taxes Accrued (236)	262-263	715,757	761,590
43	Interest Accrued (237)		6,414,358	6,414,850
44	Dividends Declared (238)		8,441,566	8,522,302
45	Matured Long-Term Debt (239)		0	0



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**STATEMENT OF INCOME**

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	826,423,699	803,635,953		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	625,255,457	601,196,230		
5	Maintenance Expenses (402)	320-323	25,429,616	22,801,643		
6	Depreciation Expense (403)	336-337	59,017,097	55,765,187		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	-2,189	-2,220		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	4,196,830	4,754,683		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)		401,081	171,852		
14	Taxes Other Than Income Taxes (408.1)	262-263	22,829,100	23,067,299		
15	Income Taxes - Federal (409.1)	262-263	2,945,795	15,279,387		
16	- Other (409.1)	262-263	2,910,876	5,414,071		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	48,711,332	79,020,121		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	26,904,883	70,359,182		
19	Investment Tax Credit Adj. - Net (411.4)	266	-622,383	-633,856		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		85,901	161,322		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		5,452	5,414		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		763,285,118	735,975,603		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		63,138,581	67,660,350		

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
707,073,655	670,942,464	119,146,248	132,478,834	203,796	214,655	2
						3
526,193,834	490,368,329	99,061,623	110,827,901			4
23,495,966	21,120,838	1,933,650	1,680,805			5
50,939,871	48,309,935	8,038,769	7,416,795	38,457	38,457	6
161	204	-2,350	-2,424			7
3,743,792	4,302,596	453,038	452,087			8
						9
						10
						11
						12
399,655	170,726	1,426	1,126			13
20,861,838	20,822,215	1,967,262	2,445,084			14
2,552,064	16,357,364	369,055	-1,105,634	24,676	27,657	15
2,615,357	5,054,336	289,681	355,329	5,838	4,406	16
43,325,899	27,976,337	5,388,091	51,054,534	-2,658	-10,750	17
22,799,535	23,131,486	4,105,348	47,227,696			18
-594,299	-604,765	-27,262	-26,835	-822	-2,256	19
						20
						21
85,901	161,322					22
						23
1,676	1,864	3,776	3,550			24
649,851,068	610,045,719	113,368,559	125,872,370	65,491	57,514	25
57,222,587	60,896,745	5,777,689	6,606,464	138,305	157,141	26

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		63,138,581	67,660,350		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		531			
33	Revenues From Nonutility Operations (417)		203,828	136,761		
34	(Less) Expenses of Nonutility Operations (417.1)		148,272	79,186		
35	Nonoperating Rental Income (418)		55,243	6,998		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	13,485	-29,642		
37	Interest and Dividend Income (419)		904,441	877,648		
38	Allowance for Other Funds Used During Construction (419.1)		1,627,675	1,421,031		
39	Miscellaneous Nonoperating Income (421)		1,044,718	301,168		
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		3,700,587	2,634,778		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		19,527			
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		885,301	876,016		
46	Life Insurance (426.2)		-205,354	-207,754		
47	Penalties (426.3)		-14	1,734		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		446,242	451,740		
49	Other Deductions (426.5)		339,904	937,437		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		1,485,606	2,059,173		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	174,818	127,199		
53	Income Taxes-Federal (409.2)	262-263	817,240	1,428,885		
54	Income Taxes-Other (409.2)	262-263	-1,344,480	-4,200,419		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	1,383,400	442,417		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	1,782,305	747,959		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-751,327	-2,949,877		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		2,966,308	3,525,482		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		21,915,941	22,717,264		
63	Amort. of Debt Disc. and Expense (428)		278,588	282,455		
64	Amortization of Loss on Required Debt (428.1)		1,047,614	769,800		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		53,682	59,194		
68	Other Interest Expense (431)		1,098,655	811,980		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,038,466	817,781		
70	Net Interest Charges (Total of lines 62 thru 69)		23,356,014	23,822,912		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		42,748,875	47,362,920		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		42,748,875	47,362,920		

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 114 Line No.: 6 Column: c**  
Includes \$38,457 of depreciation of plant leased to others (account 413)

**Schedule Page: 114 Line No.: 6 Column: d**  
Includes \$38,457 of depreciation of plant leased to others (account 413)

**Schedule Page: 114 Line No.: 6 Column: k**  
Includes \$38,457 of depreciation of plant leased to others (account 413)

**Schedule Page: 114 Line No.: 6 Column: l**  
Includes \$38,457 of depreciation of plant leased to others (account 413)

**Schedule Page: 114 Line No.: 46 Column: c**  
Income on Company Owned Life Insurance

**Schedule Page: 114 Line No.: 46 Column: d**  
Income on Company Owned Life Insurance

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**RECONCILIATION OF DEFERRED INCOME TAX EXPENSE**

1. Report on this page the charges to accounts 410, 411 and 420 reported in the contra accounts 190, 281, 282, 283 and 284. In the event the deferred income tax expenses reported on pages 114-117 do not directly reconcile with the amounts found on these pages, then provide the additional information requested in instruction #3, on a separate page.

2. The charges to the subaccounts of 410 and 411 found on pages 114-117 should agree with the subaccount totals reported on these pages.

Line No.	Electric Utility	Gas Utility
1 Debits to Account 410 from:		
2 Account 190	14,912,814	952,872
3 Account 281	102,344	0
4 Account 282	23,634,954	1,732,097
5 Account 283	4,675,787	2,703,122
6 Account 284		
7 Reconciling Adjustments		
8 TOTAL Account 410.1 (on pages 114-115 line 17)	<b>43,325,899</b>	<b>5,388,091</b>
9 TOTAL Account 410.2 (on page 117 line 55)		
10 Credits to Account 411 from:		
11 Account 190	15,461,179	1,626,446
12 Account 281		
13 Account 282		
14 Account 283	7,338,356	2,478,902
15 Account 284		
16 Reconciling Adjustments		
17 TOTAL Account 411.1 ( on page 114-115 line 18)	<b>22,799,535</b>	<b>4,105,348</b>
18 TOTAL Account 411.2 ( on page 117 line 56)		
19 Net ITC Adjustment:		
20 ITC Utilized for the Year DR		
21 ITC Amortized for the Year CR	594,299	27,262
22 ITC Adjustments:		
23 Adjust last year's estimate to actual per filed return		
24 Other (specify)		
25 Net Reconciling Adjustments Account 411.4*	<b>594,299</b>	<b>27,262</b>
26 Net Reconciling Adjustments Account 411.5**		
27 Net Reconciling Adjustments Account 420***		

\* on pages 114-15 line 19

\*\* on page 117 line 57

\*\*\* on page 117 line 58



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**RECONCILIATION OF DEFERRED INCOME TAX EXPENSE**

3. (a) Provide a detailed reconciliation of the applicable deferred income tax expense subaccount(s) reported on pages 114-117 with the amount reported on these pages. (b) Identify all contra accounts (other than accounts 190 and 281-284). (c) Identify the company's regulatory authority to utilize contra accounts other than accounts 190 or 281-284 for the recording of deferred income tax expense(s).

Other Utility	Total Utility	Other Income	Total Company	Line No.
	15,865,686	1,382,798	17,248,484	1
	102,344		102,344	2
(2,658)	25,364,393	602	25,364,995	3
	7,378,909		7,378,909	4
			0	5
				6
				7
<b>(2,658)</b>	<b>48,711,332</b>			<b>8</b>
		<b>1,383,400</b>		<b>9</b>
	17,087,625	1,782,305	18,869,930	10
	9,817,258		9,817,258	11
				13
				14
				15
				16
<b>0</b>	<b>26,904,883</b>			<b>17</b>
		<b>1,782,305</b>		<b>18</b>
				19
				20
822	622,383		622,383	21
				22
				23
				24
<b>822</b>	<b>622,383</b>	<b>0</b>		<b>25</b>
		<b>0</b>		<b>26</b>
		<b>0</b>		<b>27</b>

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**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		238,388,840	226,080,019
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		42,735,391	47,392,562
17	Appropriations of Retained Earnings (Acct. 436)			
18	Amortization Reserve - Federal		-222,365	( 923,724)
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		-222,365	( 923,724)
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31			-73,786,941	( 34,198,070)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-73,786,941	( 34,198,070)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		38,053	38,053
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		207,152,978	238,388,840
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

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**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		13,296,900	13,074,535
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		13,296,900	13,074,535
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		220,449,878	251,463,375
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		2,471,415	2,539,110
50	Equity in Earnings for Year (Credit) (Account 418.1)		13,485	( 29,642)
51	(Less) Dividends Received (Debit)		38,053	38,053
52				
53	Balance-End of Year (Total lines 49 thru 52)		2,446,847	2,471,415

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**STATEMENT OF CASH FLOWS**

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	42,748,875	47,362,920
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	63,211,738	60,238,580
5	Amortization of Premium, Discount and Debt Expense	1,326,202	1,052,255
6	Amortization of Regulatory Assets and Liabilities	-401,081	1,385,936
7	Net Realized and Unrealized Hedging Derivative Transactions	126,953	1,143,861
8	Deferred Income Taxes (Net)	21,407,544	8,355,397
9	Investment Tax Credit Adjustment (Net)	-622,383	-633,856
10	Net (Increase) Decrease in Receivables	18,771,311	-13,332,309
11	Net (Increase) Decrease in Inventory	1,825,217	11,036,163
12	Net (Increase) Decrease in Allowances Inventory	2,280	-2,990
13	Net Increase (Decrease) in Payables and Accrued Expenses	-1,315,935	8,421,180
14	Net (Increase) Decrease in Other Regulatory Assets	7,612,968	7,049,399
15	Net Increase (Decrease) in Other Regulatory Liabilities	-8,644,136	16,768,109
16	(Less) Allowance for Other Funds Used During Construction	1,627,675	1,421,031
17	(Less) Undistributed Earnings from Subsidiary Companies	-24,568	-67,696
18	(Increase)/Decrease in Accrued Utility Revenues	-6,671,943	-2,268,053
19	Miscellaneous Changes in Working Capital	6,318,311	-11,622,645
20	Changes in Other Assets and Deferred Amounts	-1,793,248	-1,558,540
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	142,299,564	132,042,072
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-115,696,850	-99,671,606
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant	-13,157,728	-5,663,074
29	Gross Additions to Nonutility Plant		-11,778
30	(Less) Allowance for Other Funds Used During Construction	-1,627,675	-1,421,031
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-127,226,903	-103,925,427
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments In and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments In (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

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**STATEMENT OF CASH FLOWS**

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase ) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other: Miscellaneous Other Investing Activities	2,276,745	5,027,496
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-124,950,158	-98,897,931
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other: Capital Contributions by Parent	40,566,030	21,796,879
65	Proceeds from Notes Payable to Affiliate	302,300,000	62,500,000
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	342,866,030	84,296,879
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-33,785	-66,842,706
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77	Repayment of Notes Payable to Affiliate	-280,800,000	-47,000,000
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-73,867,677	-34,258,458
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-11,835,432	-63,804,285
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	5,513,974	-30,660,144
87			
88	Cash and Cash Equivalents at Beginning of Period	328,829	30,988,973
89			
90	Cash and Cash Equivalents at End of period	5,842,803	328,829

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FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 10 Column: b**

Change in Accounts Receivable	2010
Provision for bad debts	\$ 3,294,483
Change in accounts receivable	15,476,828
	<u>\$ 18,771,311</u>

**Schedule Page: 120 Line No.: 10 Column: c**

Change in Accounts Receivable	2009
Provision for bad debts	\$ 4,505,632
Change in accounts receivable	(17,837,941)
	<u>\$ (13,332,309)</u>

**Schedule Page: 120 Line No.: 90 Column: b**

Cash and Working Funds (130)	\$	0
Cash (131)		0
Working Fund (135)		51,600
Temporary Cash Investments (136)		<u>5,791,203</u>
Cash and Cash Equivalents at End of Period	\$	<u>5,842,803</u>

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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK  
SEE PAGE 123 FOR REQUIRED INFORMATION.

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Northern States Power Company (Wisconsin)			
NOTES TO FINANCIAL STATEMENTS (Continued)			

## 1. Summary of Significant Accounting Policies

**Business and System of Accounts** — NSP-Wisconsin is principally engaged in the generation, transmission, distribution and sale of electricity and in the purchase, transportation, distribution and sale of natural gas. NSP-Wisconsin is subject to regulation by the FERC and state utility commissions.

**Basis of Accounting** - The accompanying financial statements were prepared in accordance with the accounting requirements of the FERC as set forth in the Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles (GAAP). The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

- Current maturities of long-term debt are included as long-term debt, while GAAP requires such maturities to be classified as current liabilities.
- Accumulated deferred income taxes are shown as long-term assets and liabilities at their gross amounts in the FERC presentation, in contrast to the GAAP presentation as net current or long-term assets and liabilities.
- Regulatory assets and liabilities are classified as current and noncurrent for GAAP, while FERC classifies all regulatory assets and liabilities as noncurrent deferred debits and credits, respectively.
- Unrecognized tax benefits are recorded for temporary adjustments in accounts established for accumulated deferred income taxes in the FERC presentation, in contrast to its GAAP presentation as Taxes Accrued and noncurrent Other Liabilities.
- Removal costs for future removal obligations are classified as accumulated depreciation on the utility plant in the FERC presentation and regulatory liabilities in the GAAP presentation.
- Certain commodity trading purchases and sales transactions are presented gross as expenses and revenues for FERC presentation, however the net margin is reported as net sales for GAAP presentation.
- Various expenses such as donations, lobbying, and other non-regulatory expenses are presented as other income deductions for FERC presentation and reported as operating expenses for GAAP presentation.
- Income tax expense is shown as a component of operating expense in the FERC presentation, in contrast to its GAAP presentation as a below-the-line deduction from operating income.
- Wholly-owned subsidiaries are reported using the equity method of accounting in the FERC presentation and are required to be consolidated for GAAP.



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NOTES TO FINANCIAL STATEMENTS (Continued)			

If GAAP were followed, these financial statement line items would have values greater/(lesser) than those shown by FERC presentation of approximately:

**(Thousands of Dollars)**

**Balance Sheet:**

Net utility plant.....	\$	113,147
Current assets.....		14,773
Current liabilities.....		19,316
Other long-term assets.....		(122,741)
Long-term debt and other long-term liabilities.....		(14,138)

**Statement of Income:**

Operating revenues.....	\$	867
Operating expenses.....		(24,815)
Other income and deductions.....		552

**Statement of Cash Flows:**

Cash provided by operating activities.....	\$	(441)
Cash used in investing activities.....		561
Cash used in financing activities.....		(112)

**Revenue Recognition** — Revenues related to the sale of energy are generally recorded when service is rendered or energy is delivered to customers. However, the determination of the energy sales to individual customers is based on the reading of their meter, which occurs on a systematic basis throughout the month. At the end of each month, amounts of energy delivered to customers since the date of the last meter reading are estimated and the corresponding unbilled revenue is recognized. NSP-Wisconsin presents its revenue net of any excise or other fiduciary-type taxes or fees.

NSP-Wisconsin has various rate-adjustment mechanisms in place that currently provide for the recovery of natural gas and electric fuel costs, as well as purchased energy costs. These cost-adjustment tariffs may increase or decrease the level of costs recovered through base rates and are revised periodically, for any difference between the total amount collected under the clauses and the recoverable costs incurred. Where applicable, under governing state regulatory commission rate orders, fuel cost over-recoveries (the excess of fuel revenue billed to customers over fuel costs incurred) are deferred as regulatory liabilities and under-recoveries (the excess of fuel costs incurred over fuel revenues billed to customers) are deferred as regulatory assets. A summary of significant rate adjustment mechanisms follows:

- NSP-Wisconsin's retail rates in Wisconsin include a cost-of-gas adjustment clause for purchased natural gas, but not for purchased electric energy or electric fuel. Requests can be made for recovery of those electric costs prospectively through the rate review process, which normally occurs every two years, or an interim fuel-cost hearing process. Effective 2011, NSP-Wisconsin will submit a forward-looking annual fuel cost plan that will allow deferral of fuel cost under-collection or over-collection, subject to Public Service Commission of Wisconsin (PSCW) hearings and approval, and other requirements. NSP-Wisconsin's wholesale electric rate schedules include a fuel clause adjustment (FCA) to provide for adjustments to billings and revenues for changes in the cost of fuel and purchased energy.
- NSP-Wisconsin sells firm power and energy in wholesale markets, which are regulated by the FERC. Rates for these sales include monthly wholesale fuel cost-recovery mechanisms.

**Fair Value Measurements** — NSP-Wisconsin presents cash equivalents, interest rate derivatives and commodity derivatives at estimated fair values in its financial statements. Cash equivalents are recorded at cost plus accrued interest to approximate fair value. Changes in the observed trading prices and liquidity of cash equivalents, including commercial paper and money market funds, are also monitored as additional support for determining fair value, and losses are recorded in earnings if fair value falls below recorded cost. For interest rate derivatives, quoted prices based primarily on observable market interest rate curves are used as a primary input to establish fair value. For commodity derivatives, the most observable inputs available are generally used to determine the fair value of each contract. In the absence of a quoted price for an identical contract in an active market, NSP-Wisconsin may use quoted prices for

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NOTES TO FINANCIAL STATEMENTS (Continued)			

similar contracts, or internally prepared valuation models to determine fair value.

**Types of and Accounting for Derivative Instruments** — NSP-Wisconsin uses derivative instruments in connection with its utility commodity price and interest rate activities, including forward contracts, futures, swaps and options. All derivative instruments not designated and qualifying for the normal purchases and normal sales exception, as defined by the accounting guidance for derivatives and hedging, are recorded on the balance sheets at fair value as derivative instruments valuation. This includes certain instruments used to mitigate market risk for the utility operations. The classification of changes in fair value for those derivative instruments is dependent on the designation of a qualifying hedging relationship. Changes in fair value of derivative instruments not designated in a qualifying hedging relationship are reflected in current earnings or as a regulatory asset or liability. The classification is dependent on the applicability of specific regulation.

Gains or losses on hedging transactions for natural gas purchased for resale are recorded as a component of natural gas costs and interest rate hedging transactions are recorded as a component of interest expense. NSP-Wisconsin is allowed to recover in electric or natural gas rates the costs of certain financial instruments purchased to reduce commodity cost volatility.

**Cash Flow Hedges** — Qualifying hedging relationships are designated as a hedge of a forecasted transaction or future cash flow (cash flow hedge). The accounting for derivatives requires that the hedging relationship be highly effective and that a company formally designate a hedging relationship to apply hedge accounting. NSP-Wisconsin formally documents all hedging relationships in accordance with this guidance. The documentation includes, among other factors, the identification of the hedging instrument and the hedged transaction, as well as the risk management objectives and strategies for undertaking the hedging transaction. In addition, at inception and on a quarterly basis, NSP-Wisconsin formally assesses whether the derivative instruments being used are highly effective in offsetting changes in the cash flows of the hedged items.

Changes in the fair value of a derivative designated and qualified as a cash flow hedge, to the extent effective are included in OCI, or deferred as a regulatory asset or liability based on recovery mechanisms until earnings are affected by the hedged transaction. NSP-Wisconsin discontinues hedge accounting prospectively when it has determined that a derivative no longer qualifies as an effective hedge, or when it is no longer probable that the hedged forecasted transaction will occur. To test the effectiveness of hedges, a hypothetical hedge is used to mirror all the critical terms of the hedged transaction and the dollar-offset method is utilized to assess the effectiveness of the actual hedge at inception and on an ongoing basis. Gains and losses related to discontinued hedges that were previously deferred in OCI or deferred as a regulatory assets or liabilities will remain deferred until the hedged transaction is reflected in earnings, unless it is probable that the hedged forecasted transaction will not occur, in which case associated deferred amounts are immediately recognized in current earnings.

**Normal Purchases and Normal Sales** — NSP-Wisconsin enters into contracts for the purchase and sale of commodities for use in their business operations. Derivatives and hedging accounting guidance requires a company to evaluate these contracts to determine whether the contracts are derivatives. Certain contracts that meet the definition of a derivative may be exempted from derivative accounting as normal purchases or normal sales.

NSP-Wisconsin evaluates all of its contracts at inception to determine if they are derivatives and if they meet the normal purchases and normal sales designation requirements. For further discussion of NSP-Wisconsin's risk management and derivative activities, see Note 6 to the financial statements.

**Property, Plant and Equipment and Depreciation** — Property, plant and equipment is stated at original cost. The cost of plant includes direct labor and materials, contracted work, overhead costs and applicable interest expense. The cost of plant retired is charged to accumulated depreciation and amortization. Amounts recovered in rates for future removal costs are recorded as regulatory liabilities. Significant additions or improvements extending asset lives are capitalized, while repairs and maintenance costs are charged to expense as incurred. Maintenance and replacement of items determined to be less than units of property are charged to operating expenses as incurred. Planned major maintenance activities are charged to operating expense unless the cost represents the acquisition of an additional unit of property or the replacement of an existing unit of property. Property, plant and equipment also includes costs associated with property held for future use.

NSP-Wisconsin records depreciation expense related to its plant by using the straight-line method over the plant's useful life. Actuarial and semi-actuarial life studies are performed on a periodic basis and submitted to the state and federal commissions for review. Upon

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NOTES TO FINANCIAL STATEMENTS (Continued)			

acceptance by the various commissions, the resulting lives and net salvage rates are used to calculate depreciation. Depreciation expense, expressed as a percentage of average depreciable property, was approximately 3.5 percent for the years ended Dec. 31, 2010 and 2009.

**AFUDC** — AFUDC represents the cost of capital used to finance utility construction activity. AFUDC is computed by applying a composite pretax rate to qualified CWIP. The amount of AFUDC capitalized as a utility construction cost is credited to other nonoperating income (for equity capital) and interest charges (for debt capital). AFUDC amounts capitalized are included in NSP-Wisconsin's rate base for establishing utility service rates. Under PSCW rules, NSP-Wisconsin is allowed to earn a return on construction work in progress for all assets other than production and transmission. NSP-Wisconsin uses a regulatory asset to record the differential between the two methods. This amount is amortized over the life of the asset.

**Leases** — NSP-Wisconsin evaluates a variety of contracts for lease classification at inception, including rental arrangements for office space, vehicles, and equipment. Contracts determined to contain a lease because of per unit pricing that is other than fixed or market price, terms regarding the use of a particular asset, and other factors are evaluated further to determine if the arrangement is a capital lease.

**Environmental Costs** — Environmental costs are recorded when it is probable NSP-Wisconsin is liable for the costs and the liability can be reasonably estimated. Costs are deferred as a regulatory asset if it is probable that the costs will be recovered from customers in future rates. Otherwise, the costs are expensed. If an environmental expense is related to facilities currently in use, such as emission-control equipment, the cost is capitalized and depreciated over the life of the plant.

Estimated remediation costs, excluding inflationary increases, are recorded. The estimates are based on experience, an assessment of the current situation and the technology currently available for use in the remediation. The recorded costs are regularly adjusted as estimates are revised and remediation proceeds. If several designated responsible parties exist, costs are estimated and recorded only for NSP-Wisconsin's expected share of the cost. Any future costs of restoring sites where operation may extend indefinitely are treated as a capitalized cost of plant retirement. The depreciation expense levels recoverable in rates include a provision for removal expenses, which may include final remediation costs. Removal costs recovered in rates are classified as a regulatory liability.

**Legal Costs** — Litigation accruals are recorded when it is probable NSP-Wisconsin is liable for the costs and the liability can be reasonably estimated. External legal fees related to settlements are expensed as incurred.

**Income Taxes** — NSP-Wisconsin accounts for income taxes using the asset and liability method, which requires the recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements. NSP-Wisconsin defers income taxes for all temporary differences between pretax financial and taxable income, and between the book and tax bases of assets and liabilities. NSP-Wisconsin uses the tax rates that are scheduled to be in effect when the temporary differences are expected to reverse. The effect of a change in tax rates on deferred tax assets and liabilities is recognized in income in the period that includes the enactment date.

Deferred tax assets are reduced by a valuation allowance if, based on the weight of available evidence, it is more likely than not that some portion or all of the deferred tax asset will not be realized. In making such a determination, all available positive and negative evidence, including scheduled reversals of deferred tax liabilities, projected future taxable income, tax planning strategies and recent financial operations, is considered.

Due to the effects of past regulatory practices, when deferred taxes were not required to be recorded, the reversal of some temporary differences are accounted for as current income tax expense. Investment tax credits are deferred and their benefits amortized over the book depreciable lives of the related property. Utility rate regulation also has resulted in the recognition of certain regulatory assets and liabilities related to income taxes, which are summarized in Note 10 to the financial statements.

NSP-Wisconsin follows the applicable accounting guidance to measure and disclose uncertain tax positions that NSP-Wisconsin has taken or expects to take in its income tax returns. In accordance with this guidance, NSP-Wisconsin recognizes a tax position in its financial statements when it is more likely than not that the position will be sustained upon examination based on the technical merits of the position. Recognition of changes in uncertain tax positions are reflected as a component of income tax expense.

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NSP-Wisconsin reports interest and penalties related to income taxes within the other income and interest charges sections in the statements of income.

Xcel Energy and its subsidiaries, including NSP-Wisconsin, file consolidated federal income tax returns and combined and separate state income tax returns. Federal income taxes paid by Xcel Energy, as parent of the Xcel Energy consolidated group, are allocated to the Xcel Energy subsidiaries based on separate company computations of tax. A similar allocation is made for state income taxes paid by Xcel Energy in connection with combined state filings. The holding company also allocates its own income tax benefits to its direct subsidiaries based on the relative positive tax liabilities of the subsidiaries.

**Use of Estimates** — In recording transactions and balances resulting from business operations, NSP-Wisconsin uses estimates based on the best information available. Estimates are used for such items as plant depreciable lives, asset retirement obligations (AROs), decommissioning, tax provisions, uncollectible amounts, environmental costs, unbilled revenues, jurisdictional fuel and energy cost allocations and actuarially determined benefit costs. The recorded estimates are revised when better information becomes available or when actual amounts can be determined. Those revisions can affect operating results. The depreciable lives of certain plant assets are reviewed annually and revised, if appropriate.

**Cash and Cash Equivalents** — NSP-Wisconsin considers investments in certain instruments, including commercial paper and money market funds, with a remaining maturity of three months or less at the time of purchase, to be cash equivalents.

**Inventory** — All inventory is recorded at average cost.

**Regulatory Accounting** — NSP-Wisconsin accounts for certain income and expense items in accordance with accounting guidance for regulated operations. Under this guidance:

- Certain costs, which would otherwise be charged to expense, are deferred as regulatory assets based on the expected ability to recover the costs in future rates; and
- Certain credits, which would otherwise be reflected as income, are deferred as regulatory liabilities based on the expectation the amounts will be returned to customers in future rates, or because the amounts were collected in rates prior to the costs being incurred.

Estimates of recovering deferred costs and returning deferred credits are based on specific ratemaking decisions or precedent for each item. Regulatory assets and liabilities are amortized consistent with the treatment in the rate setting process.

If restructuring or other changes in the regulatory environment occur, NSP-Wisconsin may no longer be eligible to apply this accounting treatment and may be required to eliminate such regulatory assets and liabilities from its balance sheet. Such changes could have a material effect on NSP-Wisconsin's results of operations in the period the write-offs are recorded. See more discussion of regulatory assets and liabilities in Note 10 to the financial statements.

**Conservation Programs** — NSP-Wisconsin participates in and funds conservation programs in its retail jurisdictions to assist customers in conserving energy and reducing peak demand on the electric and natural gas systems. NSP-Wisconsin recovers approved conservation program costs in base rate revenue.

**Deferred Financing Costs** — Other assets included deferred financing costs of approximately \$2.7 million and \$2.9 million, net of amortization, at Dec. 31, 2010 and 2009, respectively. NSP-Wisconsin is amortizing these financing costs over the remaining maturity periods of the related debt.

Debt premiums, discounts and expenses are amortized over the life of the related debt. The premiums, discounts and expenses associated with refinanced debt are deferred and amortized over the life of the related new issuance, in accordance with regulatory guidelines.

**Guarantees** — NSP-Wisconsin recognizes, upon issuance or modification of a guarantee, a liability for the fair market value of the obligations that have been assumed in issuing the guarantee. This liability includes consideration of specific triggering events and other conditions which may modify the ongoing obligation to perform under the guarantee.

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The obligation recognized is reduced over the term of the guarantee as NSP-Wisconsin is released from risk under the guarantee. Refer to Note 7 to the financial statements for specific details of issued guarantees.

**Accounts Receivable and Allowance for Bad Debts** — Accounts receivable are stated at the actual billed amount net of an allowance for bad debts. NSP-Wisconsin establishes an allowance for uncollectible receivables based on a policy that reflects its expected exposure to the credit risk of customers.

**Subsequent Events** — Management has evaluated the impact of events occurring after Dec. 31, 2010 up to Feb. 28, 2011, the date NSP-Wisconsin's GAAP financial statements were issued. These statements contain all necessary adjustments and disclosures resulting from that evaluation.

## 2. Accounting Pronouncements

**Fair Value Measurement Disclosures** — In January 2010, the FASB issued *Fair Value Measurements and Disclosures (Topic 820) — Improving Disclosures about Fair Value Measurements (ASU No. 2010-06)*, which updates the Codification to require new disclosures for assets and liabilities measured at fair value. The requirements include expanded disclosure of valuation methodologies for fair value measurements, transfers between levels of the fair value hierarchy, and gross rather than net presentation of certain changes in Level 3 fair value measurements. The updates to the Codification contained in ASU No. 2010-06 were effective for interim and annual periods beginning after Dec. 15, 2009, except for requirements related to gross presentation of certain changes in Level 3 fair value measurements, which are effective for interim and annual periods beginning after Dec. 15, 2010. NSP-Wisconsin implemented the portions of the guidance required on Jan. 1, 2010, and the implementation did not have a material impact on its financial statements. For further information and required disclosures, see Note 6 to the financial statements.

## 3. Borrowings and Other Financing Instruments

NSP-Wisconsin has an intercompany borrowing arrangement with NSP-Minnesota, with interest charged at NSP-Minnesota's short-term borrowing rate. The following table presents the intercompany borrowing arrangement for NSP-Wisconsin:

(Millions of Dollars)	Dec. 31, 2010	Dec. 31, 2009
Notes payable to affiliates.....	\$ 37.0	\$ 15.5
Weighted average interest rate.....	0.38 %	0.36 %
Total notes payable available for issuance.....	\$ 100	\$ 100

In a PSCW order dated Feb. 4, 2011, NSP-Wisconsin received regulatory approval to establish a commercial paper program authorized for \$150 million and enter into a back-up credit facility. Subsequently, NSP-Wisconsin's intercompany borrowing arrangement with NSP-Minnesota will be terminated.

### Long-Term Borrowings

- In March 2009, NSP-Wisconsin redeemed its 7.375 percent \$65.0 million first mortgage bonds due Dec. 1, 2026.
- All property of NSP-Wisconsin is subject to the lien of its first mortgage indenture.

## 4. Income Taxes

**Medicare Part D Subsidy Reimbursements** — In March 2010, the Patient Protection and Affordable Care Act was signed into law. The law includes provisions to generate tax revenue to help offset the cost of the new legislation. One of these provisions reduces the deductibility of retiree health care costs to the extent of federal subsidies received by plan sponsors that provide retiree prescription drug benefits equivalent to Medicare Part D coverage, beginning in 2013. Based on this provision, NSP-Wisconsin is subject to additional taxes and is required to reverse previously recorded tax benefits in the period of enactment.

NSP-Wisconsin expensed approximately \$0.7 million of previously recognized tax benefits relating to Medicare Part D subsidies

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during the first quarter of 2010. NSP-Wisconsin does not expect the \$0.7 million of additional tax expense to recur in future periods.

**Federal Audit** — NSP- Wisconsin is a member of the Xcel Energy affiliated group that files a consolidated federal income tax return. During the first quarter of 2010, the Internal Revenue Service (IRS) completed an examination of Xcel Energy's federal income tax returns of tax years 2006 and 2007. The IRS did not propose any material adjustments for those tax years. The statute of limitations applicable to Xcel Energy's 2006 federal income tax return expired in August 2010. The statute of limitations applicable to Xcel Energy's 2007 federal income tax return expires in September 2011. The IRS commenced an examination of tax years 2008 and 2009 in the third quarter of 2010. As of Dec. 31, 2010, the IRS had not proposed any material adjustments to tax years 2008 and 2009.

**State Audits** — NSP-Wisconsin is a member of the Xcel Energy affiliated group that files consolidated state income tax returns. As of Dec. 31, 2010, NSP-Wisconsin's earliest open tax year that is subject to examination by state taxing authorities under applicable statutes of limitations is 2006. As of Dec. 31, 2010, there were no state income tax audits in progress.

**Unrecognized Tax Benefits** — The unrecognized tax benefit balance includes permanent tax positions, which if recognized would affect the annual effective tax rate (ETR). In addition, the unrecognized tax benefit balance includes temporary tax positions for which the ultimate deductibility is highly certain but for which there is uncertainty about the timing of such deductibility. A change in the period of deductibility would not affect the ETR but would accelerate the payment of cash to the taxing authority to an earlier period.

A reconciliation of the amount of unrecognized tax benefit is as follows:

(Millions of Dollars)	Dec. 31, 2010	Dec. 31, 2009
Unrecognized tax benefit - Permanent tax positions .....	\$ 0.2	\$ 0.2
Unrecognized tax benefit - Temporary tax positions .....	1.7	1.0
Unrecognized tax benefit balance .....	<u>\$ 1.9</u>	<u>\$ 1.2</u>

A reconciliation of the beginning and ending amount of unrecognized tax benefit is as follows:

(Millions of Dollars)	2010	2009
Balance at Jan. 1 .....	\$ 1.2	\$ 1.5
Additions based on tax positions related to the current year .....	0.7	0.6
Reductions based on tax positions related to the current year .....	-	(0.1)
Additions for tax positions of prior years .....	0.1	0.3
Reductions for tax positions of prior years .....	(0.1)	(0.1)
Settlements with taxing authorities .....	-	(1.0)
Balance at Dec. 31 .....	<u>\$ 1.9</u>	<u>\$ 1.2</u>

The unrecognized tax benefit amounts were reduced by the tax benefits associated with net operating loss (NOL) and tax credit carryforwards. The amounts of tax benefits associated with NOL and tax credit carryforwards are as follows:

(Millions of Dollars)	Dec. 31, 2010	Dec. 31, 2009
NOL and tax credit carryforwards .....	\$ (0.1)	\$ -

The increase in the unrecognized tax benefit balance of \$0.7 million in 2010 was due to the addition of similar uncertain tax positions related to current and prior years' activity. NSP-Wisconsin's amount of unrecognized tax benefits could significantly change in the next 12 months as the IRS audit progresses and state audits resume. At this time, due to the uncertain nature of the audit process, it is not reasonably possible to estimate an overall range of possible change.

The payable for interest related to unrecognized tax benefits is partially offset by the interest benefit associated with NOL and tax credit carryforwards. A reconciliation of the beginning and ending amount of the payable for interest related to unrecognized tax

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benefits is as follows:

(Millions of Dollars)	2010	2009
Payable for interest related to unrecognized tax benefits at Jan. 1.....	\$ -	\$ (0.1)
Interest income (expense) related to unrecognized tax benefits .....	(0.1)	0.1
Payable for interest related to unrecognized tax benefits at Dec. 31.....	<u>\$ (0.1)</u>	<u>\$ -</u>

No amounts were accrued for penalties related to unrecognized tax benefits as of Dec. 31, 2010 or 2009.

**Other Income Tax Matters** — NOL amounts represent the amount of the tax loss that is carried forward and tax credits represent the deferred tax asset. NOL and tax credit carryforwards as of Dec. 31 were as follows:

(Millions of Dollars)	2010	2009
Federal NOL carryforward.....	\$ 10.7	\$ 3.7
Federal tax credit carryforwards.....	6.7	2.8

The federal carryforward periods expire between 2025 and 2030.

Total income tax expense from operations differs from the amount computed by applying the statutory federal income tax rate to income before income tax expense. The following reconciles such differences for the years ending Dec. 31:

	2010	2009
Federal statutory rate .....	35.0 %	35.0 %
Increases (decreases) in tax form:		
State income taxes, net of federal income tax benefit .....	4.1	1.5
Tax credits recognized, net of federal income tax expense .....	(1.1)	(1.1)
Medicare Part D tax benefit writeoff .....	1.0	-
Regulatory differences — utility plant items .....	(0.7)	(0.6)
Resolution of income tax audits and other .....	(0.2)	0.5
Other, net .....	(0.2)	(0.2)
Effective income tax rate .....	<u>37.9 %</u>	<u>35.1 %</u>

The components of NSP-Wisconsin's income tax expense for the years ending Dec. 31 were:

(Thousands of Dollars)	2010	2009
Current federal tax expense .....	\$ 3,743	\$ 16,712
Current state tax expense .....	1,563	1,232
Current change in unrecognized tax expense (benefit) .....	23	(22)
Deferred federal tax expense .....	19,270	8,442
Deferred state tax expense .....	2,258	78
Deferred tax credits .....	(120)	(165)
Deferred investment tax credits .....	(622)	(634)
Total income tax expense .....	<u>\$ 26,115</u>	<u>\$ 25,643</u>

The components of deferred income tax at Dec. 31 were:

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(Thousands of Dollars)	2010	2009
Deferred tax expense excluding items below .....	\$ 21,680	\$ 7,721
Amortization and adjustments to deferred income taxes on income tax regulatory assets and liabilities .....	(222)	685
Tax expense allocated to other comprehensive income .....	(50)	(51)
Deferred tax expense .....	<u>\$ 21,408</u>	<u>\$ 8,355</u>

The components of net deferred tax liability at Dec. 31 were:

(Thousands of Dollars)	2010	2009
Deferred tax liabilities:		
Difference between book and tax bases of property .....	\$ 225,402	\$ 198,913
Regulatory assets .....	50,320	50,216
Pension expense .....	22,339	23,052
Other .....	8,318	9,033
Total deferred tax liabilities .....	<u>\$ 306,379</u>	<u>\$ 281,214</u>
Deferred tax assets:		
Environmental remediation .....	\$ 41,227	\$ 40,416
Difference between book and tax bases of property .....	23,580	22,556
Regulatory liabilities .....	10,111	13,589
Tax credit carryforward .....	6,677	2,847
Employee benefits .....	6,367	7,140
Deferred investment tax credits .....	6,054	4,922
Net operating loss carryforward .....	4,759	1,924
Other .....	4,115	6,011
Total deferred tax assets .....	<u>\$ 102,890</u>	<u>\$ 99,405</u>
Net deferred tax liability .....	<u>\$ 203,489</u>	<u>\$ 181,809</u>

## 5. Benefit Plans and Other Postretirement Benefits

Pension and other postretirement benefit disclosures below generally represent Xcel Energy consolidated information unless specifically identified as being attributable to NSP-Wisconsin. Pension and other postretirement benefit disclosures below generally represent Xcel Energy consolidated information unless specifically identified as being attributable to NSP-Wisconsin. Consistent with the process for rate recovery of pension and postretirement benefits for its employees, NSP-Wisconsin accounts for its participation in, and related costs of, pension and other postretirement benefit plans sponsored by Xcel Energy (multiple employer plans). NSP-Wisconsin is responsible for its share of cash contributions, plan costs and obligations and is entitled to its share of plan assets; accordingly, NSP-Wisconsin accounts for its pro rata share of these plans, including pension expense and contributions, resulting in accounting consistent with that of a single employer plan exclusively for NSP-Wisconsin employees.

Xcel Energy, which includes NSP-Wisconsin, offers various benefit plans to its employees. At Dec. 31, 2010, NSP-Wisconsin had 402 bargaining employees covered under a collective-bargaining agreement, which expired at the end of 2010. As of Dec. 31, 2010, contract negotiations with the NSP-Wisconsin bargaining group were in process. On Feb. 16, 2011, the negotiations were settled via arbitration and a new collective-bargaining agreement with an expiration date of Dec. 31, 2013 went into effect.

Effective Jan. 1, 2009, Xcel Energy and NSP-Wisconsin adopted new guidance on employers' disclosures about pension and postretirement benefit plan assets. The new guidance expands employers' disclosure requirements for benefit plan assets, including investment policies and strategies, major categories of plan assets, and information regarding fair value measurements consistent with



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the disclosures for entities' recurring fair value measurements.

The accounting guidance for fair value measurements establishes a hierarchical framework for disclosing the observability of the inputs utilized in measuring fair value. The three levels defined by the hierarchy and examples of each level are as follows:

Level 1 — Quoted prices are available in active markets for identical assets as of the reporting date. The types of assets included in Level 1 are highly liquid and actively traded instruments with quoted prices, such as common stocks listed by the New York Stock Exchange.

Level 2 — Pricing inputs are other than quoted prices in active markets, but are either directly or indirectly observable as of the reporting date. The types of assets included in Level 2 are typically either comparable to actively traded securities or contracts or priced with models using highly observable inputs, such as corporate bonds with pricing based on market interest rate curves and recent trades of similarly rated securities.

Level 3 — Significant inputs to pricing have little or no observability as of the reporting date. The types of assets included in Level 3 are those with inputs requiring significant management judgment or estimation, such as asset and mortgage backed securities, for which subjective risk-based adjustments to estimated yield and forecasted prepayments are significant inputs.

#### Pension Benefits

Xcel Energy, which includes NSP-Wisconsin, has several noncontributory, defined benefit pension plans that cover almost all employees. Benefits are based on a combination of years of service, the employee's average pay and social security benefits. Xcel Energy's and NSP-Wisconsin's policy is to fully fund into an external trust the actuarially determined pension costs recognized for ratemaking and financial reporting purposes, subject to the limitations of applicable employee benefit and tax laws.

Xcel Energy and NSP-Wisconsin base the investment-return assumption on expected long-term performance for each of the investment types included in the pension asset portfolio and consider the actual historical returns achieved by its asset portfolio over the past 20-year or longer period, as well as the long-term return levels projected and recommended by investment experts. The historical weighted average annual return for the past 20 years for the portfolio of pension investments is 9.72 percent, which is greater than the current assumption level. The pension cost determination assumes a forecasted mix of investment types over the long term. Investment returns in 2010 were above the assumed level of 7.79 percent. Investment returns in 2009 were above the assumed level of 8.50 percent. Xcel Energy and NSP-Wisconsin continually review pension assumptions. In 2011, Xcel Energy will use an investment-return assumption of 7.50 percent.

The assets are invested in a portfolio according to Xcel Energy's and NSP-Wisconsin's return, liquidity and diversification objectives to provide a source of funding for plan obligations and minimize the necessity of contributions to the plan, within appropriate levels of risk. The principal mechanism for achieving these objectives is the allocation of assets to selected asset classes, given the long-term risk, return, and liquidity characteristics of each particular asset class. There were no significant concentrations of risk in any particular industry, index, or entity; however, as we have experienced in recent years, unusual market volatility can impact even well-diversified portfolios and significantly affect the return levels achieved by pension assets in any year.

The following table presents the target pension asset allocation for 2010 and 2009:

	2010	2009
Domestic and international equity securities.....	24 %	24 %
Long-duration fixed income securities.....	41	34
Short-to-intermediate term fixed income securities.....	11	19
Alternative investments.....	17	18
Cash.....	7	5
Total.....	<u>100 %</u>	<u>100 %</u>

In 2009, Xcel Energy and NSP-Wisconsin engaged J.P. Morgan's Pension Advisory Group to evaluate the allocation of the total assets in the master pension trust, taking into consideration the funded status of each individual pension plan. The ongoing investment

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strategy is based on plan-specific investment recommendations that seek to minimize potential investment and interest rate risk as a plan's funded status increases over time. The investment recommendations result in a greater percentage of short-to-intermediate term and long-duration fixed income securities being allocated to specific plans having relatively higher funded status ratios, and a greater percentage of growth assets being allocated to plans having relatively lower funded status ratios. The aggregate asset allocation presented in the table above for the master pension trust results from the plan-specific strategies.

#### Pension Plan Assets

The following tables present, for each of the fair value hierarchy levels, pension plan assets that are measured at fair value as of Dec. 31, 2010 and 2009:

(Thousands of Dollars)	Dec. 31, 2010			
	Level 1	Level 2	Level 3	Total
Cash equivalents.....	\$ -	\$ 109,027	\$ -	\$ 109,027
Short-term investments .....	122,643	26,683	-	149,326
Derivatives .....	-	8,140	-	8,140
Government securities.....	-	117,522	-	117,522
Corporate bonds.....	-	641,807	-	641,807
Asset-backed securities.....	-	-	26,986	26,986
Mortgage-backed securities.....	-	-	113,418	113,418
Common stock.....	117,899	-	-	117,899
Private equity investments.....	-	-	122,223	122,223
Commingled equity and bond funds.....	-	1,152,386	-	1,152,386
Real estate.....	-	-	73,701	73,701
Securities lending collateral obligation and other.....	-	(91,727)	-	(91,727)
Total.....	<u>\$ 240,542</u>	<u>\$ 1,963,838</u>	<u>\$ 336,328</u>	<u>\$ 2,540,708</u>

(Thousands of Dollars)	Dec. 31, 2009			
	Level 1	Level 2	Level 3	Total
Cash equivalents.....	\$ -	\$ 221,971	\$ -	\$ 221,971
Short-term investments .....	-	324,683	-	324,683
Derivatives .....	-	11,606	-	11,606
Government securities.....	-	94,949	-	94,949
Corporate bonds.....	-	522,403	-	522,403
Asset-backed securities.....	-	-	47,825	47,825
Mortgage-backed securities.....	-	-	144,006	144,006
Common stock.....	89,260	-	-	89,260
Private equity investments.....	-	-	82,098	82,098
Commingled equity and bond funds.....	-	1,014,072	-	1,014,072
Real estate.....	-	-	66,704	66,704
Securities lending collateral obligation and other.....	-	(170,251)	-	(170,251)
Total.....	<u>\$ 89,260</u>	<u>\$ 2,019,433</u>	<u>\$ 340,633</u>	<u>\$ 2,449,326</u>

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The following tables present the changes in Level 3 pension plan assets for the year ended Dec. 31, 2010 and 2009:

(Thousands of Dollars)	Jan. 1, 2010	Realized and Unrealized Gains (Losses)	Purchases, Issuances, and Settlements, net	Dec. 31, 2010
Asset-backed securities.....	\$ 47,825	\$ (3,678)	\$ (17,161)	\$ 26,986
Mortgage-backed securities.....	144,006	(5,376)	(25,212)	113,418
Real estate.....	66,704	7,100	(103)	73,701
Private equity investments.....	82,098	(1,032)	41,157	122,223
Total.....	<u>\$ 340,633</u>	<u>\$ (2,986)</u>	<u>\$ (1,319)</u>	<u>\$ 336,328</u>

(Thousands of Dollars)	Jan. 1, 2009	Realized and Unrealized Gains (Losses)	Purchases, Issuances, and Settlements, net	Dec. 31, 2009
Asset-backed securities.....	\$ 77,398	\$ 48,285	\$ (77,858)	\$ 47,825
Mortgage-backed securities.....	166,610	103,470	(126,074)	144,006
Real estate.....	109,289	(43,207)	622	66,704
Private equity investments.....	81,034	(5,682)	6,746	82,098
Total.....	<u>\$ 434,331</u>	<u>\$ 102,866</u>	<u>\$ (196,564)</u>	<u>\$ 340,633</u>

**Benefit Obligations** — A comparison of the actuarially computed pension benefit obligation and plan assets, on a combined basis, is presented in the following table:

(Thousands of Dollars)	2010	2009
Accumulated Benefit Obligation at Dec. 31.....	\$ 2,865,845	\$ 2,676,174
<b>Change in Projected Benefit Obligation:</b>		
Obligation at Jan. 1.....	\$ 2,829,631	\$ 2,598,032
Service cost.....	73,147	65,461
Interest cost.....	165,010	169,790
Plan amendments.....	18,739	(35,341)
Actuarial loss.....	169,203	223,122
Benefit payments.....	(225,438)	(191,433)
Obligation at Dec. 31.....	<u>\$ 3,030,292</u>	<u>\$ 2,829,631</u>

(Thousands of Dollars)	2010	2009
<b>Change in Fair Value of Plan Assets:</b>		
Fair value of plan assets at Jan. 1.....	\$ 2,449,326	\$ 2,185,203
Actual return on plan assets.....	282,688	255,556
Employer contributions.....	34,132	200,000
Benefit payments.....	(225,438)	(191,433)
Fair value of plan assets at Dec. 31.....	<u>\$ 2,540,708</u>	<u>\$ 2,449,326</u>

(Thousands of Dollars)	2010	2009
<b>Funded Status of Plans at Dec. 31:</b>		
Funded status <sup>(a)</sup> .....	\$ (489,584)	\$ (380,305)

NSP-Wisconsin Amounts Not Yet Recognized as Components of Net Periodic Benefit Cost:		
Net loss.....	\$ 80,360	\$ 76,573
Prior service cost.....	5,956	4,920
Total.....	<u>\$ 86,316</u>	<u>\$ 81,493</u>

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**Amounts Related to the Funded Status of the Plans Have Been Recorded as Follows Based Upon Expected Recovery in Rates:**

Other Regulatory assets .....	\$	86,316	\$	81,493
Accumulated provision for pension and benefits .....		30,606		24,006
Measurement Date .....		Dec. 31, 2010		Dec. 31, 2009

**Significant Assumptions Used to Measure Benefit Obligations:**

Discount rate for year-end valuation .....		5.50 %		6.00 %
Expected average long-term increase in compensation level .....		4.00		4.00
Mortality table .....		RP 2000		RP 2000

(a) Amounts are recognized in noncurrent liabilities on Xcel Energy's consolidated balance sheet.

**Cash Flows** — Cash funding requirements can be impacted by changes to actuarial assumptions, actual asset levels and other calculations prescribed by the funding requirements of income tax and other pension-related regulations. These regulations did not require cash funding for 2008 through 2010 for Xcel Energy's pension plans and are not expected to require cash funding in 2011.

Xcel Energy made total pension contributions of \$34 million and \$200 million during 2010 and 2009, respectively.

- Voluntary contributions were made to the Xcel Energy Pension Plan of \$34 million in 2010.
- Voluntary contributions were made to the PSCO Bargaining Pension Plan of \$173 million in 2009.
- Voluntary contributions were made to the NCE Non-Bargaining Pension Plan of \$27 million in 2009.
- Voluntary contributions were made across three of Xcel Energy's pension plans for \$134 million in January 2011. The contribution raised the overall funded status from 84 percent at Dec. 31, 2010 to 88 percent with all other pension assumptions remaining constant.
- Pension funding contributions for 2012, which will be dependent on several factors including, realized asset performance, future discount rate, IRS and legislative initiatives as well as other actuarial assumptions, are estimated to range between \$150 million to \$175 million.

**Plan Amendments** — The 2010 increase of the projected benefit obligation for plan amendments is due to a change in the discount rate basis for lump sum conversion of annuities for participants in the Xcel Energy Pension Plan.

**Benefit Costs** — The components of net periodic pension cost (credit) are:

(Thousands of Dollars)	2010	2009
Service cost .....	\$ 73,147	\$ 65,461
Interest cost .....	165,010	169,790
Expected return on plan assets .....	(232,318)	(256,538)
Amortization of prior service cost .....	20,657	24,618
Amortization of net loss .....	48,315	12,455
Net periodic pension cost (credit) .....	<u>\$ 74,811</u>	<u>\$ 15,786</u>

**NSP-Wisconsin:**

Net periodic pension benefit cost (credit) recognized .....	\$ 4,863	\$ 559
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**Significant Assumptions Used to Measure Costs:**

Discount rate .....	6.00 %	6.75 %
Expected average long-term increase in compensation level .....	4.00	4.00
Expected average long-term rate of return on assets .....	7.79	8.50

Pension costs include an expected return impact for the current year that may differ from actual investment performance in the plan.

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The return assumption used for 2011 pension cost calculations will be 7.50 percent. The cost calculation uses a market-related valuation of pension assets. Xcel Energy, including NSP-Wisconsin, uses a calculated value method to determine the market-related value of the plan assets. The market-related value begins with the fair market value of assets as of the beginning of the year. The market-related value is determined by adjusting the fair market value of assets to reflect the investment gains and losses (the difference between the actual investment return and the expected investment return on the market-related value) during each of the previous five years at the rate of 20 percent per year.

Xcel Energy, which includes NSP-Wisconsin, also maintains noncontributory, defined benefit supplemental retirement income plans for certain qualifying executive personnel. Benefits for these unfunded plans are paid out of operating cash flows.

#### Defined Contribution Plans

Xcel Energy and NSP-Wisconsin maintain 401(k) and other defined contribution plans that cover substantially all employees. The contributions for NSP-Wisconsin were approximately \$1.0 million in 2010 and \$0.9 million in 2009.

#### Postretirement Health Care Benefits

Xcel Energy, which includes NSP-Wisconsin, has a contributory health and welfare benefit plan that provides health care and death benefits to most Xcel Energy retirees. The former NCE discontinued contributing toward health care benefits for nonbargaining employees retiring after 1998 and for bargaining employees of NSP-Minnesota and NSP-Wisconsin who retired after 1999. Employees of the former NCE who retired after 1998 are eligible to participate in the Xcel Energy health care program with no employer subsidy.

In 1993, Xcel Energy and NSP-Wisconsin adopted accounting guidance regarding other non-pension postretirement benefits and elected to amortize the unrecognized accumulated postretirement benefit obligation (APBO) on a straight-line basis over 20 years.

Regulatory agencies for nearly all retail and wholesale utility customers have allowed rate recovery of accrued postretirement benefit costs.

**Plan Assets** — Certain state agencies that regulate Xcel Energy's utility subsidiaries also have issued guidelines related to the funding of postretirement benefit costs. Also, a portion of the assets contributed on behalf of non-bargaining retirees has been funded into a sub-account of the Xcel Energy pension plans. These assets are invested in a manner consistent with the investment strategy for the pension plan.

Xcel Energy and NSP-Wisconsin base investment-return assumption for the postretirement health care fund assets on expected long-term performance for each of the investment types included in the asset portfolio. The assets are invested in a portfolio according to Xcel Energy's and NSP-Wisconsin's return, liquidity and diversification objectives to provide a source of funding for plan obligations and minimize the necessity of contributions to the plan, within appropriate levels of risk. The principal mechanism for achieving these objectives is the allocation of assets to selected asset classes, given the long-term risk, return, and liquidity characteristics of each particular asset class. There were no significant concentrations of risk in any particular industry, index, or entity. Investment-return volatility is not considered to be a material factor in postretirement health care costs.

The following tables present, for each of the fair value hierarchy levels, postretirement benefit plan assets that are measured at fair value as of Dec. 31, 2010 and 2009:

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**Dec. 31, 2010**

(Thousands of Dollars)	Level 1	Level 2	Level 3	Total
Cash equivalents.....	\$ 72,573	\$ 76,352	\$ -	\$ 148,925
Derivatives.....	-	13,632	-	13,632
Government securities.....	-	3,402	-	3,402
Corporate bonds.....	-	70,752	-	70,752
Asset-backed securities.....	-	-	2,585	2,585
Mortgage-backed securities.....	-	-	19,212	19,212
Preferred stock.....	-	507	-	507
Commingled equity and bond funds.....	-	102,962	-	102,962
Securities lending collateral obligation and other.....	-	70,253	-	70,253
<b>Total.....</b>	<b>\$ 72,573</b>	<b>\$ 337,860</b>	<b>\$ 21,797</b>	<b>\$ 432,230</b>

**Dec. 31, 2009**

(Thousands of Dollars)	Level 1	Level 2	Level 3	Total
Cash equivalents.....	\$ -	\$ 165,291	\$ -	\$ 165,291
Short-term investments.....	-	2,226	-	2,226
Derivatives.....	-	5,937	-	5,937
Government securities.....	-	1,538	-	1,538
Corporate bonds.....	-	60,416	-	60,416
Asset-backed securities.....	-	-	8,293	8,293
Mortgage-backed securities.....	-	-	47,078	47,078
Preferred stock.....	-	540	-	540
Commingled equity and bond funds.....	-	89,296	-	89,296
Securities lending collateral obligation and other.....	-	4,074	-	4,074
<b>Total.....</b>	<b>\$ -</b>	<b>\$ 329,318</b>	<b>\$ 55,371</b>	<b>\$ 384,689</b>

The following tables present the changes in Level 3 postretirement benefit plan assets for the year ended Dec. 31, 2010 and 2009:

(Thousands of Dollars)	Jan. 1, 2010	Purchases,		Dec. 31, 2010
		Realized and Unrealized Gains	Issuances, and Settlements, net	
Asset-backed securities.....	\$ 8,293	\$ 1,814	\$ (7,522)	\$ 2,585
Mortgage-backed securities.....	47,078	14,715	(42,581)	19,212

(Thousands of Dollars)	Jan. 1, 2009	Purchases,		Dec. 31, 2009
		Realized and Unrealized Gains	Issuances, and Settlements, net	
Asset-backed securities.....	\$ 8,705	\$ 1,029	\$ (1,441)	\$ 8,293
Mortgage-backed securities.....	69,988	3,022	(25,932)	47,078

**Benefit Obligations** — A comparison of the actuarially computed benefit obligation and plan assets, on a combined basis, is presented in the following table:

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(Thousands of Dollars)	2010	2009
<b>Change in Projected Benefit Obligation:</b>		
Obligation at Jan. 1 .....	\$ 728,902	\$ 794,597
Service cost .....	4,006	4,665
Interest cost .....	42,780	50,412
Medicare subsidy reimbursements .....	5,423	3,226
Plan amendments .....	-	(27,407)
Plan participants' contributions .....	14,315	13,786
Actuarial loss (gain) .....	68,126	(47,446)
Benefit payments .....	(68,647)	(62,931)
Obligation at Dec. 31 .....	<u>\$ 794,905</u>	<u>\$ 728,902</u>
<b>Change in Fair Value of Plan Assets:</b>		
Fair value of plan assets at Jan. 1 .....	\$ 384,689	\$ 299,566
Actual return on plan assets .....	53,430	72,101
Plan participants' contributions .....	14,315	13,786
Employer contributions .....	48,443	62,167
Benefit payments .....	(68,647)	(62,931)
Fair value of plan assets at Dec. 31 .....	<u>\$ 432,230</u>	<u>\$ 384,689</u>
<b>Funded Status of Plans at Dec. 31:</b>		
Funded status .....	<u>\$ (362,675)</u>	<u>\$ (344,213)</u>
Current liabilities .....	(5,392)	(2,240)
Noncurrent liabilities .....	(357,283)	(341,973)
Net postretirement amounts recognized on consolidated balance sheets .....	<u>\$ (362,675)</u>	<u>\$ (344,213)</u>
<b>NSP-Wisconsin Amounts Not Yet Recognized as Components of Net Periodic Cost:</b>		
Net loss .....	\$ 10,612	\$ 10,057
Prior service credit .....	(126)	(140)
Transition obligation .....	343	514
Total .....	<u>\$ 10,829</u>	<u>\$ 10,431</u>
<b>Amounts Related to the Funded Status of the Plans Have Been Recorded as Follows Based Upon Expected Recovery in Rates:</b>		
Regulatory assets .....	\$ 10,829	\$ 10,431
Accumulated provision for pension and benefits .....	19,761	19,927
Measurement Date .....	Dec. 31, 2010	Dec. 31, 2009
<b>Significant Assumptions Used to Measure Benefit Obligations:</b>		
Discount rate for year-end valuation .....	5.50 %	6.00 %
Mortality table .....	RP 2000	RP 2000
Health care costs trend rate - initial .....	6.50 %	6.80 %

Effective Dec. 31, 2010, the ultimate trend assumption remained unchanged at 5.0 percent. The period until the ultimate rate is reached increased from three years to eight years. Xcel Energy bases its medical trend assumption on the long-term cost inflation expected in the health care market, considering the levels projected and recommended by industry experts, as well as recent actual medical cost increases experienced by Xcel Energy's retiree medical plan.

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A 1-percent change in the assumed health care cost trend rate would have the following effects on NSP-Wisconsin:

(Thousands of Dollars)	One Percentage Point	
	Increase	Decrease
APBO .....	\$ 98,812	\$ (76,175)
Service and interest components .....	5,006	(4,193)

**Cash Flows** — The postretirement health care plans have no funding requirements under income tax and other retirement-related regulations other than fulfilling benefit payment obligations, when claims are presented and approved under the plans. Additional cash funding requirements are prescribed by certain state and federal rate regulatory authorities, as discussed previously. Xcel Energy, which includes NSP-Wisconsin, contributed \$48.4 million during 2010 and \$62.2 million during 2009 and expects to contribute approximately \$40.5 million during 2011.

**Plan Amendments** — No amendments occurred during 2010 to the Xcel Energy health and welfare benefit plan.

**Benefit Costs** — The components of net periodic postretirement benefit cost are:

(Thousands of Dollars)	2010	2009
Service cost .....	\$ 4,006	\$ 4,665
Interest cost .....	42,780	50,412
Expected return on plan assets .....	(28,529)	(22,775)
Amortization of transition obligation .....	14,444	14,444
Amortization of prior service cost .....	(4,932)	(2,726)
Amortization of net loss .....	11,643	19,329
Net periodic postretirement benefit cost .....	<u>\$ 39,412</u>	<u>\$ 63,349</u>
<b>NSP-Wisconsin:</b>		
Net periodic postretirement benefit cost recognized .....	\$ 1,645	\$ 2,126
<b>Significant Assumptions Used to Measure Costs:</b>		
Discount rate .....	6.00 %	6.75 %
Expected average long-term rate of return on assets (before tax) .....	7.50	7.50

### Projected Benefit Payments

The following table lists Xcel Energy's projected benefit payments for the pension and postretirement benefit plans:

(Thousands of Dollars)	Projected Pension Benefit Payments	Gross Projected Postretirement Health Care Benefit Payments	Expected Medicare Part D Subsidies	Net Projected Postretirement Health Care Benefit Payments
2011 .....	\$ 254,426	\$ 59,752	\$ 4,770	\$ 54,982
2012 .....	247,156	60,230	5,126	55,104
2013 .....	249,908	60,607	5,475	55,132
2014 .....	257,886	61,833	5,773	56,060
2015 .....	259,978	63,184	6,061	57,123
2016-2020 .....	1,338,658	325,154	34,115	291,039



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## 6. Derivative Instruments and Fair Value Measurements

NSP-Wisconsin enters into derivative instruments, including forward contracts, futures, swaps and options, to reduce risk in connection with changes in interest rates and utility commodity prices.

**Interest Rate Derivatives** — NSP-Wisconsin enters into various instruments that effectively fix the interest payments on certain floating rate debt obligations or effectively fix the yield or price on a specified benchmark interest rate for an anticipated debt issuance for a specific period. These derivative instruments are generally designated as cash flow hedges for accounting purposes.

At Dec. 31, 2010, accumulated other comprehensive losses related to interest rate derivatives included \$0.1 million of net losses expected to be reclassified into earnings during the next 12 months as the related hedged transactions occur. Accumulated other comprehensive losses related to interest rate derivatives reclassified into earnings during the years ended Dec. 31, 2010 and Dec. 31, 2009 were \$0.1 million and \$0.1 million, respectively.

**Commodity Derivatives** — NSP-Wisconsin enters into derivative instruments to manage variability of future cash flows from changes in commodity prices in its electric and natural gas operations, including the sale of natural gas or the purchase of natural gas for resale.

At Dec. 31, 2010, NSP-Wisconsin had no commodity derivative contracts designated as cash flow hedges. However, as of Dec. 31, 2010, NPS-Wisconsin has entered into derivative instruments that mitigate commodity price risk on behalf of natural gas customers but are not designated as qualifying hedging instruments. Changes in the fair value of these commodity derivative instruments are deferred as a regulatory asset or liability based on commission approved regulatory recovery mechanisms.

The following table details the gross notional amounts of commodity forwards at Dec. 31, 2010 and Dec. 31, 2009:

(Amounts in Thousands) <sup>(a)</sup>	Dec. 31, 2010	Dec. 31, 2009
MMBtu of natural gas .....	2,242	2,053

(a) Amounts are not reflective of net positions in the underlying commodities

**Financial Impact of Qualifying Cash Flow Hedges** — The impact of qualifying cash flow hedges on NSP-Wisconsin's accumulated other comprehensive losses, included as a component of common stockholder's equity, is detailed in the following table:

(Thousands of Dollars)	2010	2009
Accumulated other comprehensive loss related to cash flow hedges at Jan. 1 .....	\$ (666)	\$ (742)
After-tax net realized losses on derivative transactions reclassified into earnings ...	76	76
Accumulated other comprehensive loss related to cash flow hedges at Dec. 31 .....	<u>\$ (590)</u>	<u>\$ (666)</u>

NSP-Wisconsin had no derivative instruments designated as fair value hedges during the years ended Dec. 31, 2010 and Dec. 31, 2009, and as such, had no gains or losses from fair value hedges or related hedged transactions for these periods.

During the years ended Dec. 31, 2010 and Dec. 31, 2009, changes in the fair value of natural gas commodity derivatives resulted in net losses of 3.4 million and net gains of \$0.1 million, respectively, recognized as regulatory assets and liabilities.

Natural gas commodity derivatives settlement losses of \$1.1 million and \$3.4 million were recognized during the years ended Dec. 31, 2010 and Dec. 31, 2009, respectively, and were subject to purchased natural gas cost recovery mechanisms, which reclassify derivative settlement gains and losses out of income to a regulatory asset or liability, as appropriate.

**Credit Related Contingent Features** — Contract provisions of the derivative instruments that NSP-Wisconsin enters into may require the posting of collateral or settlement of the contracts for various reasons, including if NSP-Wisconsin is unable to maintain its credit

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ratings. If the credit ratings of NSP-Wisconsin at Dec. 31, 2010 and Dec. 31, 2009 were downgraded below investment grade, no contracts underlying NSP-Wisconsin's derivative liabilities would require the posting of collateral or contract settlement upon the downgrade.

Certain of NSP-Wisconsin's derivative instruments are subject to contract provisions that contain adequate assurance clauses. These provisions allow counterparties to seek performance assurance, including cash collateral, in the event that NSP-Wisconsin's ability to fulfill its contractual obligations is reasonably expected to be impaired. As of Dec. 31, 2010 and Dec. 31, 2009, NSP-Wisconsin had no collateral posted related to adequate assurance clauses in derivative contracts.

**Fair Value Measurements**

The accounting guidance for Fair Value Measurements and Disclosures provides a single definition of fair value and requires certain disclosures about assets and liabilities measured at fair value. A hierarchal framework for disclosing the observability of the inputs utilized in measuring assets and liabilities at fair value is established by this guidance. The three Levels in the hierarchy are as follows:

Level 1 — Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. The types of assets and liabilities included in Level 1 are highly liquid and actively traded instruments with quoted prices.

Level 2 — Pricing inputs are other than quoted prices in active markets, but are either directly or indirectly observable as of the reporting date. The types of assets and liabilities included in Level 2 are typically either comparable to actively traded securities or contracts or priced with models using highly observable inputs.

Level 3 — Significant inputs to pricing have little or no observability as of the reporting date. The types of assets and liabilities included in Level 3 are those valued with models requiring significant management judgment or estimation.

Fair value for commodity derivatives is determined based on observable prices for identical or similar forward contracts, or internally prepared option valuation models using observable forward curves and volatilities. Levels are assigned to these fair value measurements based on the significance of the use of subjective forward price and volatility forecasts for commodities and delivery locations with limited observability, or the significance of contractual settlements that extend to periods beyond those readily observable on active exchanges or quoted by brokers.

NSP-Wisconsin continuously monitors the creditworthiness of the counterparties to its commodity derivative contracts and assesses each counterparty's ability to perform on the transactions set forth in the contracts. Given this assessment, as well as an assessment of the impact of NSP-Wisconsin's own credit risk when determining the fair value of commodity derivative liabilities, the impact of considering credit risk was immaterial to the fair value of commodity derivative assets and liabilities presented in the balance sheets.

The following tables present, for each of these hierarchy Levels, NSP-Wisconsin's assets and liabilities that are measured at fair value on a recurring basis:

(Thousands of Dollars)	Dec. 31, 2010					
	Fair Value			Fair Value Total	Counterparty Netting <sup>(b)</sup>	Total
	Level 1	Level 2	Level 3			
<b>Current derivative liabilities</b>						
Natural gas commodity .....	\$ -	\$ 1,800	\$ -	\$ 1,800	\$ (13)	\$ 1,787

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(Thousands of Dollars)	Dec. 31, 2009					
	Fair Value			Fair Value Total	Counterparty Netting <sup>(b)</sup>	Total
	Level 1	Level 2	Level 3			
<b>Current derivative assets</b>						
Natural gas commodity <sup>(a)</sup> .....	\$ -	\$ 608	\$ -	\$ 608	\$ 5	\$ 613
<b>Current derivative liabilities</b>						
Natural gas commodity.....	-	15	-	15	5	20

(a) Amounts included in prepayments and other in the balance sheets.

(b) The accounting for derivatives and hedging permits the netting of receivables and payables for derivatives and related collateral amounts when a legally enforceable master netting agreement exists between NSP-Wisconsin and a counterparty. A master netting agreement is an agreement between two parties who have multiple contracts with each other that provides for the net settlement of all contracts in the event of default on or termination of any one contract.

## 7. Financial Instruments

The estimated Dec. 31 fair values of NSP-Wisconsin's recorded financial instruments are as follows:

(Thousands of Dollars)	Dec. 31, 2010		Dec. 31, 2009	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
	Other investments.....	\$ 29	\$ 29	\$ 51
Long-term debt, including current portion.....	367,402	414,632	367,327	392,460

The fair value of cash and cash equivalents, notes and accounts receivable and notes and accounts payable are not materially different from their carrying amounts. The fair value of NSP-Wisconsin's long-term debt is estimated based on the quoted market prices for the same or similar issues or the current rates for debt of the same remaining maturities and credit quality.

The fair value estimates presented are based on information available to management as of Dec. 31, 2010 and 2009. These fair value estimates have not been comprehensively revalued for purposes of these financial statements since that date and current estimates of fair values may differ significantly.

**Guarantees** — NSP-Wisconsin provides a guarantee for payment or performance under a specified agreement. As a result, NSP-Wisconsin's exposure under the guarantee is based upon the net liability under the specified agreement. The guarantee issued by NSP-Wisconsin limits the exposure of NSP-Wisconsin to a maximum amount stated in the guarantee. The guarantee requires no liability to be recorded, contains no recourse provisions and requires no collateral. On Dec. 31, 2010, NSP-Wisconsin had the following guarantee and exposure related to that guarantee:

(Millions of Dollars)	Guarantee Amount	Current Exposure	Term or Expiration Date	Triggering Event Requiring Performance	Assets Held as Collateral
Guarantee of customer loans for the Farm Rewiring Program.....	1.0	0.5	Continuing	(a)	N/A

(a) The debtor becomes the subject of bankruptcy or other insolvency proceedings.

## Letters of Credit

NSP-Wisconsin may use letters of credit, generally with terms of one year, to provide financial guarantees for certain operating obligations. At Dec. 31, 2010 and 2009, there were no letters of credit outstanding.

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## 8. Rate Matters

### *Pending and Recently Concluded Regulatory Proceedings — PSCW*

#### Base Rate

**2010 Electric Rate Case Reopener** — In August 2010, NSP-Wisconsin filed a request with the PSCW to reopen the 2010 rate case and increase retail electric rates for 2011 by \$29.1 million, or 5.4 percent, based on a forecast 2011 test year. In January 2011, the PSCW issued its final decision in the case, approving an increase of \$21.1 million, or 3.9 percent. The new rates went into effect on Jan. 15, 2011.

### *Pending and Recently Concluded Regulatory Proceedings — Michigan Public Service Commission (MPSC)*

**2011 Michigan Electric Rate Case** — In December 2010, NSP-Wisconsin filed an application with the MPSC to increase base electric rates by \$1.1 million, or 9.3 percent based on a forecast 2011 test year. The application is based on a Michigan electric rate base of \$22.2 million, a 10.75 percent return on equity and a 52.3 percent common equity ratio. NSP-Wisconsin's current base electric rates were approved by the MPSC in 1999, based on a 1998 test year. NSP-Wisconsin anticipates resolution of the case in mid-2011.

### *Pending and Recently Concluded Regulatory Proceedings — FERC*

**FERC Rate Case for Wholesale Municipal Customers** — On April 1, 2010, NSP-Wisconsin filed an application with the FERC seeking changes to the rates, terms and conditions of the firm power sale for resale service agreement provided to its ten wholesale municipal full-requirements customers. In the application NSP-Wisconsin requested to convert from existing cost-based production stated rates to cost-based production formula rates and to set rates that will allow it to collect revenues sufficient to recover significant increases in its costs of services to the customers since rates were last set in 2006.

On May 28, 2010, the FERC issued an order accepting NSP-Wisconsin's proposed formula rate and related terms and conditions for filing, suspending the rates for one day, allowing the rate formula to become effective July 1, 2010, subject to refund, and establishing hearing and settlement judge procedures. NSP-Wisconsin estimated the new rates would result in an increase in non-fuel revenues of \$5.7 million, or 21 percent, for the formula rate year July 1, 2010 through June 30, 2011, as compared to prior stated rates, which were based on a 2006 test year. Settlement judge procedures began in June 2010, and in December 2010, NSP-Wisconsin and the municipal customers reached a settlement in principle. Pursuant to FERC rules, the terms of the settlement are not public at this time. NSP-Wisconsin anticipates a settlement agreement will be filed with FERC in the first quarter of 2011. The settlement agreement must be approved by FERC before it becomes effective.

NSP-Wisconsin estimates the settlement rates will result in an increase in non-fuel revenues of \$5.3 million, or 19 percent, for the formula rate year July 1, 2010 through June 30, 2011, a reduction from rates currently in effect subject to refund. Accordingly, NSP-Wisconsin has established a liability of \$0.6 million based on the difference between the settlement rates and the rates in effect subject to refund and true-up from July 1, 2010 through Dec. 31, 2010.

As previously noted, NSP-Wisconsin's two largest wholesale customers, the cities of Medford, Wis. and Rice Lake, Wis., issued notices in December 2010 that they will be canceling their power supply contracts with NSP-Wisconsin and purchasing power from an alternate supplier. Under the notice provisions in their contracts, Medford will terminate service at the end of 2011 and Rice Lake will terminate service at the end of 2012. Until that time, the cities will be served under their existing contracts and the formula rate.

## 9. Commitments and Contingent Liabilities

**Capital Commitments** — As of Dec. 31, 2010, the estimated cost of capital expenditure programs of NSP-Wisconsin is approximately \$150 million in 2011, \$170 million in 2012 and \$160 million in 2013. NSP-Wisconsin's capital forecast includes the following major project.

**CapX2020** — In 2006, CapX2020, an alliance of electric cooperatives, municipals and investor-owned utilities in the upper Midwest, including Xcel Energy, announced that it had identified several groups of transmission projects that proposed to be complete by 2020.

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Group 1 project investments are expected to total approximately \$1.9 billion. Major construction began in 2010 on two of the four Group 1 projects, with the in-service date of the last project expected to be in 2015. Xcel Energy's investment is expected to be approximately \$1.0 billion depending on the routes and configurations approved by affected state commissions. The remainder of the costs will be born by other utilities in the upper Midwest. Approximately 75 percent of the 2010 capital expenditures and return on investment for transmission projects are expected to be recovered under an NSP-Minnesota TCR tariff rider mechanism authorized by Minnesota legislation, as well as a similar TCR mechanism passed in South Dakota. Cost-recovery by NSP-Wisconsin is expected to occur through the biennial PSCW rate case process.

The capital expenditure programs of NSP-Wisconsin are subject to continuing review and modification. Actual utility construction expenditures may vary from the estimates due to changes in electric and natural gas projected load growth, regulatory decisions, legislative initiatives, reserve margins, the availability of purchased power, alternative plans for meeting NSP-Wisconsin's long-term energy needs, compliance with future requirements and RPS to install emission-control equipment and merger, acquisition and divestiture opportunities to support corporate strategies may impact actual capital requirements.

**Fuel Contracts** — NSP-Wisconsin has contracts providing for the purchase and delivery of a significant portion of its current coal and natural gas requirements. These contracts expire in various years between 2011 and 2032. In addition, NSP-Wisconsin may be required to pay additional amounts depending on actual quantities shipped under these agreements. As NSP-Wisconsin does not have an automatic electric fuel adjustment clause for Wisconsin retail customers, NSP-Wisconsin may seek deferred accounting treatment and future rate recovery of increased costs due to an emergency event, if that event causes fuel costs to exceed the amount included in rates on an annual basis by more than 2 percent.

The estimated minimum purchases for NSP-Wisconsin under these contracts as of Dec. 31, 2010, is as follows:

(Millions of Dollars)	2010
Coal.....	\$ 21.5
Natural gas supply.....	13.5
Natural gas storage and transportation.....	100.3

**Leases** — NSP-Wisconsin leases a variety of equipment and facilities used in the normal course of business, which are accounted for as operating leases. Rental expense under operating lease obligations was approximately \$1.4 million and \$1.9 million for 2010 and 2009, respectively. The majority of rental expense is for one-year renewable leases.

Future commitments under operating leases are:

(Millions of Dollars)	
2011.....	\$ 1.4
2012.....	1.2
2013.....	1.1
2014.....	1.1
2015.....	1.1
2016 and thereafter.....	6.6
Total.....	<u>\$ 12.5</u>

**Joint Operating System** — The electric production and transmission system of NSP-Wisconsin is managed as an integrated system with that of NSP-Minnesota, jointly referred to as the NSP System. The electric production and transmission costs of the entire NSP system are shared by NSP-Minnesota and NSP-Wisconsin. A FERC approved agreement between the two companies, called the Interchange Agreement, provides for the sharing of all costs of generation and transmission facilities of the system, including capital costs. Such costs include current and potential obligations of NSP-Minnesota related to its nuclear generating facilities.

NSP-Minnesota's public liability for claims resulting from any nuclear incident is limited to \$12.6 billion under the Price-Anderson amendment to the Atomic Energy Act. NSP-Minnesota has secured \$375 million of coverage for its public liability exposure with a pool of insurance companies. The remaining \$12.2 billion of exposure is funded by the Secondary Financial Protection Program,

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available from assessments by the federal government in case of a nuclear accident. NSP-Minnesota is subject to assessments of up to \$117.5 million per reactor per accident for each of its three licensed reactors, to be applied for public liability arising from a nuclear incident at any licensed nuclear facility in the United States. The maximum funding requirement is \$17.5 million per reactor during any one year. These maximum assessment amounts are both subject to inflation adjustment by the NRC and state premium taxes. The NRC's last adjustment was effective October 2008. The next adjustment is due on or before October 2013.

NSP-Minnesota purchases insurance for property damage and site decontamination cleanup costs from Nuclear Electric Insurance Ltd. (NEIL). The coverage limits are \$2.3 billion for each of NSP-Minnesota's two nuclear plant sites. NEIL also provides business interruption insurance coverage, including the cost of replacement power obtained during certain prolonged accidental outages of nuclear generating units. Premiums are expensed over the policy term. All companies insured with NEIL are subject to retroactive premium adjustments if losses exceed accumulated reserve funds. Capital has been accumulated in the reserve funds of NEIL to the extent that NSP-Minnesota would have no exposure for retroactive premium assessments in case of a single incident under the business interruption and the property damage insurance coverage. However, in each calendar year, NSP-Minnesota could be subject to maximum assessments of approximately \$15.8 million for business interruption insurance and \$32.6 million for property damage insurance if losses exceed accumulated reserve funds.

### Environmental Contingencies

NSP-Wisconsin has been, or is currently, involved with the cleanup of contamination from certain hazardous substances at several sites. In many situations, NSP-Wisconsin believes it will recover some portion of these costs through insurance claims. Additionally, where applicable, NSP-Wisconsin is pursuing, or intends to pursue, recovery from other potentially responsible parties (PRPs) and through the rate regulatory process. New and changing federal and state environmental mandates can also create added financial liabilities for NSP-Wisconsin, which are normally recovered through the rate regulatory process. To the extent any costs are not recovered through the options listed above, NSP-Wisconsin would be required to recognize an expense.

**Site Remediation** — The Comprehensive Environmental Response, Compensation and Liability Act of 1980 and comparable state laws impose liability, without regarding the legality of the original conduct, on certain classes of persons responsible for the release of hazardous substances to the environment. NSP-Wisconsin must pay all or a portion of the cost to remediate sites where past activities of NSP-Wisconsin or other parties have caused environmental contamination. Environmental contingencies could arise from various situations including sites of former manufactured gas plants (MGPs) operated by NSP-Wisconsin, its predecessors, or other entities; and third party sites, such as landfills, for which NSP-Wisconsin is alleged to be a PRP that sent hazardous materials and wastes. At Dec. 31, 2010 and Dec. 31, 2009, the liability for the cost of remediating these sites was estimated to be \$102.8 million and \$100.8 million, respectively, of which \$5.1 million and \$5.7 million, respectively, was considered to be a miscellaneous current and accrued liability.

### MGP Sites

**Ashland MGP Site** — NSP-Wisconsin has been named a PRP for creosote and coal tar contamination at a site in Ashland, Wis. The Ashland/Northern States Power Lakefront Superfund Site (Ashland site) includes property owned by NSP-Wisconsin, which was previously an MGP facility and two other properties: an adjacent city lakeshore park area, on which an unaffiliated third party previously operated a sawmill; and an area of Lake Superior's Chequamegon Bay adjoining the park.

In 2002, the Ashland site was placed on the National Priorities List. In 2009, the Environmental Protection Agency (EPA) issued its proposed remedial action plan (PRAP). The EPA issued its Record of Decision (ROD) in September 2010, which documents the remedy that the EPA has selected for the cleanup of the site. The EPA has estimated the cost for its selected cleanup is between \$83 million and \$97 million. The EPA's cost estimate is expected to be within plus 50 percent to minus 30 percent of the actual project costs. It is anticipated that the EPA will issue special notice letters to several PRPs, including NSP-Wisconsin in 2011, and in those letters, the EPA will invite the PRPs to participate in negotiations with the EPA to conduct or pay for all, or a portion, of the future cleanup work at the site.

NSP-Wisconsin's potential liability, the actual cost of remediating the Ashland site and the time frame over which the amounts may be paid out are not determinable until after the EPA issues special notice letters and engages in negotiations with the PRPs at the site. NSP-Wisconsin also continues to work to identify and access state and federal funds to apply to the ultimate remediation cost of the entire site. NSP-Wisconsin has recorded a liability of \$97.5 million based upon potential remediation and design costs, together with

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estimated outside legal and consultant costs.

NSP-Wisconsin has deferred, as a regulatory asset, the costs accrued for the Ashland site based on an expectation that the PSCW will continue to allow NSP-Wisconsin to recover payments for environmental remediation from its customers. The PSCW has consistently authorized recovery in NSP-Wisconsin rates of all remediation costs incurred at the Ashland site and has authorized recovery of similar remediation costs for other Wisconsin utilities. External MGP remediation costs are subject to deferral in the Wisconsin retail jurisdiction and are reviewed for prudence as part of the Wisconsin biennial retail rate case process.

In addition, in 2003, the Wisconsin Supreme Court rendered a ruling that reopens the possibility that NSP-Wisconsin may be able to recover a portion of the remediation costs from its insurance carriers. Any insurance proceeds received by NSP-Wisconsin will be credited to ratepayers.

In addition to potential liability for remediation, NSP-Wisconsin may also have potential liability for natural resource damages at the Ashland site. NSP-Wisconsin has recorded an estimate of its potential liability based upon its best estimate of potential exposure.

**Asbestos Removal** — Some of NSP-Wisconsin's facilities contain asbestos. Most asbestos will remain undisturbed until the facilities that contain it are demolished or removed. NSP-Wisconsin's removal costs for asbestos are expected to be immaterial; therefore, no ARO was recorded. See additional discussion of AROs below. It may be necessary to remove some asbestos to perform maintenance or make improvements to other equipment. The cost of removing asbestos as part of other work is immaterial and is recorded as operating expenses for maintenance projects, capital expenditures for construction projects or removal costs for demolition projects.

**Other Environmental Requirements**

**EPA Greenhouse Gas (GHG) Rulemaking** — In December 2009, the EPA issued its "endangerment" finding that GHG emissions endanger public health and welfare and that emissions from motor vehicles contribute to the GHGs in the atmosphere. The EPA has promulgated permit requirements for GHGs for large new and modified stationary sources, such as power plants. These regulations became applicable in 2011. In December 2010, the EPA announced a settlement with several states and environmental groups to begin preparing regulations of emissions from both new and existing steam electric generating units, such as coal-fired power plants, under Section 111 of the CAA. The EPA plans to propose these regulations in July 2011 and finalize them in the first half of 2012.

**Clean Air Interstate Rule (CAIR)** — In 2005, the EPA issued the CAIR to further regulate sulfur dioxide (SO<sub>2</sub>) and nitrogen oxide (NO<sub>x</sub>) emissions. The objective of CAIR is to cap emissions of SO<sub>2</sub> and NO<sub>x</sub> in the eastern United States, including Wisconsin. In 2008, the U.S. Court of Appeals for the District of Columbia vacated and remanded CAIR.

In July 2010, the EPA issued the proposed Clean Air Transport Rule (CATR), which would replace CAIR by requiring SO<sub>2</sub> and NO<sub>x</sub> reductions in 31 states and the District of Columbia. The EPA is proposing to reduce these emissions through federal implementation plans for each affected state. The EPA's preferred approach would set emission limits for each state and allow limited interstate emissions trading. As proposed, CATR will impact Wisconsin for annual SO<sub>2</sub> and NO<sub>x</sub> emissions. NSP-Wisconsin is analyzing the proposed rule to determine whether emission reductions are needed from facilities. Until CATR becomes final, NSP-Wisconsin will continue activities to support CAIR compliance.

The NO<sub>x</sub> allowance cost in 2010 for NSP-Wisconsin was \$0.1 million. NSP-Wisconsin believes the cost of any required capital investment or allowance purchases will be recoverable from customers in rates.

**Clean Air Mercury Rule (CAMR)** — In 2005, the EPA issued the CAMR, which regulated mercury emissions from power plants. In February 2008, the U.S. Court of Appeals for the District of Columbia vacated the CAMR, which impacted federal CAMR requirements, but not necessarily state-only mercury legislation and rules. The EPA has agreed to finalize maximum achievable control technology (MACT) emission standards for all hazardous air pollutants from electric utility steam generating units by November 2011 to replace the CAMR. NSP-Wisconsin anticipates that the EPA will require affected facilities to demonstrate compliance within three to five years. Costs associated with such requirements are uncertain at this time.

**Wisconsin Mercury Rule** — In December 2008, the Wisconsin mercury reduction rule took effect, which impacts NSP-Wisconsin's

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Bay Front plant. The rule applies to coal-fired utility boilers and requires that small coal-fired utility boilers, which include all three boilers at the Bay Front plant, must perform a top-down best available control technology (BACT) analysis for mercury by June 30, 2011, and limit mercury emissions to a level that is determined by the WDNR to be BACT by Jan. 1, 2015.

NSP-Wisconsin had proposed a gasifier project for boiler 5 at the Bay Front plant. In November 2010, NSP-Wisconsin notified the PSCW that it will not be proceeding with the project due to a significant increase in the estimated costs, declining costs of generation options and considerable regulatory uncertainty at the state and federal level. As long as boiler 5 continues to burn coal, it will be subject to this rule and must perform the analysis under the Wisconsin mercury rule. In addition, if the industrial boiler MACT is revised prior to 2015, boilers 1 and 2 will no longer be subject to the Wisconsin mercury reduction rule, and will need to comply with the Boiler MACT. As such, any cost estimates to comply with the Wisconsin mercury reduction rule are premature at this time.

**Federal Clean Water Act (CWA)** — The federal CWA requires the EPA to regulate cooling water intake structures to assure that these structures reflect the BTA for minimizing adverse environmental impacts. In 2004, the EPA published phase II of the rule, which applies to existing cooling water intakes at steam-electric power plants. Several lawsuits were filed against the EPA challenging the phase II rulemaking. In April 2009, the U.S. Supreme Court issued a decision concluding that the EPA can consider a cost benefit analysis when establishing best technology available. The decision gives the EPA the discretion to consider costs and benefits when it reconsiders its phase II rules. Until the EPA fully responds, the rule's compliance requirements and associated deadlines will remain unknown. As such, it is not possible to provide an accurate estimate of the overall cost of this rulemaking at this time.

**Proposed Coal Ash Regulation** — Xcel Energy's operations generate hazardous wastes that are subject to the Federal Resource Recovery and Conservation Act and comparable state laws that impose detailed requirements for handling, storage, treatment and disposal of hazardous waste. In June 2010, the EPA published a proposed rule seeking comment on whether to regulate coal combustion byproducts (often referred to as coal ash) as hazardous or nonhazardous waste. Coal ash is currently exempt from hazardous waste regulation. If the EPA ultimately issues a final rule under which coal ash is regulated as hazardous waste, Xcel Energy's costs associated with the management and disposal of coal ash would significantly increase, and the beneficial reuse of coal ash would be negatively impacted. Xcel Energy submitted comments to the EPA on Nov. 19, 2010 indicating its support of the development of regulations to manage coal ash as a nonhazardous waste. The timing, scope and potential cost of any final rule that might be implemented are not determinable at this time.

#### Asset Retirement Obligations

NSP-Wisconsin records future plant removal obligations as a liability at fair value with a corresponding increase to the carrying values of the related long-lived assets in accordance with the applicable accounting guidance. This liability will be increased over time by applying the interest method of accretion to the liability and the capitalized costs will be depreciated over the useful life of the related long-lived assets. The recording of the obligation for regulated operations has no income statement impact due to the deferral of the adjustments through the establishment of a regulatory asset.

**Recorded ARO** — NSP-Wisconsin recognized an ARO for the retirement costs of natural gas mains and for the removal of electric transmission and distribution equipment. The electric transmission and distribution ARO consists of many small potential obligations associated with PCBs, mineral oil, storage tanks, treated poles, lithium batteries, mercury and street lighting lamps. These electric and natural gas assets have many in-service dates for which it is difficult to assign the obligation to a particular year. Therefore, the obligation was measured using an average service life.

A reconciliation of the beginning and ending aggregate carrying amounts of NSP-Wisconsin's AROs is shown in the table below for the 12 months ended Dec. 31, 2010 and Dec. 31, 2009, respectively:



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NOTES TO FINANCIAL STATEMENTS (Continued)			

(Thousands of Dollars)	Beginning Balance Jan. 1, 2010	Accretion	Revisions to Prior Estimates	Ending Balance Dec. 31, 2010 <sup>(a)</sup>
<b>Electric plant</b>				
Electric transmission and distribution.....	\$ 26	\$ 2	\$ 39	\$ 67
<b>Natural gas plant</b>				
Gas transmission and distribution.....	60	3	-	63
Total liability <sup>(b)</sup> .....	<u>\$ 86</u>	<u>\$ 5</u>	<u>\$ 39</u>	<u>\$ 130</u>

NSP-Wisconsin revised electric transmission and distribution AROs due to revised estimates and end of life dates.

(Thousands of Dollars)	Beginning Balance Jan. 1, 2009	Accretion	Revisions to Prior Estimates	Ending Balance Dec. 31, 2009 <sup>(a)</sup>
<b>Electric plant</b>				
Electric transmission and distribution.....	\$ 29	\$ 2	\$ (5)	\$ 26
<b>Natural gas plant</b>				
Gas transmission and distribution.....	56	4	-	60
Total liability <sup>(b)</sup> .....	<u>\$ 85</u>	<u>\$ 6</u>	<u>\$ (5)</u>	<u>\$ 86</u>

- (a) There were no ARO liabilities recorded or liabilities settled during the 12 months ended Dec. 31, 2010 or Dec. 31, 2009.  
(b) Included in other liabilities balance of \$8,143 and \$3,884 at Dec. 31, 2010 and 2009, respectively, in the balance sheets.

NSP-Wisconsin revised electric transmission and distribution AROs due to revised estimates and end of life dates.

### Legal Contingencies

Lawsuits and claims arise in the normal course of business. Management, after consultation with legal counsel, has recorded an estimate of the probable cost of settlement or other disposition of them. The ultimate outcome of these matters cannot presently be determined. Accordingly, the ultimate resolution of these matters could have a material adverse effect on NSP-Wisconsin's financial position and results of operations.

### Environmental Litigation

**State of Connecticut vs. Xcel Energy Inc. et al.** — In 2004, the attorneys general of eight states and New York City, as well as several environmental groups, filed lawsuits in U.S. District Court in the Southern District of New York against five utilities, including Xcel Energy, the parent company of NSP-Wisconsin, to force reductions in CO<sub>2</sub> emissions. The other utilities include American Electric Power Co., Southern Co., Cinergy Corp. (merged into Duke Energy Corporation) and Tennessee Valley Authority. The lawsuits allege that CO<sub>2</sub> emitted by each company is a public nuisance. The lawsuits do not demand monetary damages. Instead, the lawsuits ask the court to order each utility to cap and reduce its carbon dioxide (CO<sub>2</sub>) emissions. In September 2005, the court granted plaintiffs' motion to dismiss on constitutional grounds. In August 2010, this decision was reversed by the Second Circuit and is currently on appeal before the United States Supreme Court. Oral arguments will be presented to the Supreme Court on April 19, 2011 and a decision is expected in the summer of 2011.

**Comer vs. Xcel Energy Inc. et al.** — In 2006, Xcel Energy, the parent company of NSP-Wisconsin, received notice of a purported class action lawsuit filed in U.S. District Court in the Southern District of Mississippi. The lawsuit names more than 45 oil, chemical and utility companies, including Xcel Energy, as defendants and alleges that defendants' CO<sub>2</sub> emissions "were a proximate and direct cause of the increase in the destructive capacity of Hurricane Katrina." Plaintiffs allege negligence and public and private nuisance and seek damages related to the loss resulting from the hurricane. Xcel Energy believes this lawsuit is without merit. In August 2007, the court dismissed the lawsuit in its entirety against all defendants on constitutional grounds. Plaintiffs' subsequent appeals of this decision were unsuccessful, rendering the district court's dismissal the final determination.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

*Native Village of Kivalina vs. Xcel Energy Inc. et al.* — In 2008, the City and Native Village of Kivalina, Alaska, filed a lawsuit in U.S. District Court for the Northern District of California against Xcel Energy, the parent company of NSP-Wisconsin, and 23 other utilities, oil, gas and coal companies. Plaintiffs claim that defendants' emission of CO<sub>2</sub> and other GHGs contribute to global warming, which is harming their village. Xcel Energy believes the claims asserted in this lawsuit are without merit and joined with other utility defendants in filing a motion to dismiss in June 2008. In October 2009, the U.S. District Court dismissed the lawsuit on constitutional grounds. In November 2009, plaintiffs filed a notice of appeal to the U.S. Court of Appeals for the Ninth Circuit. It is unknown when the Ninth Circuit will render a final opinion. The amount of damages claimed by plaintiffs is unknown, but likely includes the cost of relocating the village of Kivalina. Plaintiffs alleged relocation is estimated to cost between \$95 million to \$400 million. No accrual has been recorded for this matter.

#### *Employment, Tort and Commercial Litigation*

*Robarge vs. NSP-Wisconsin* — Plaintiff in this purported class action, served in late 2009 and venued in County Circuit Court in Eau Claire, Wis., alleges that NSP-Wisconsin has engaged in unfair and improper refund practices regarding the cost of service extensions and seeks certification of a class of those similarly situated. Plaintiff claims entitlement to actual damages in an amount, as yet undetermined, punitive damages, injunctive relief, and fees and costs. NSP-Wisconsin filed a motion for summary judgment in April 2010 and filed its opposition to plaintiff's motion for class certification in July 2010. In January 2011, the court issued an order denying plaintiff's motion for class certification and granting NSP-Wisconsin's motion for summary judgment.

#### 10. Regulatory Assets and Liabilities

NSP-Wisconsin's financial statements are prepared in accordance with the applicable accounting guidance, as discussed in Note 1 to the financial statements. Under this guidance, regulatory assets and liabilities can be created for amounts that regulators may allow to be collected, or may require to be paid back to customers in future electric and natural gas rates. Any portion of the business that is not rate regulated cannot establish regulatory assets and liabilities. If changes in the utility industry or the business of NSP-Wisconsin no longer allow for the application of regulatory accounting guidance under GAAP, NSP-Wisconsin would be required to recognize the write-off of regulatory assets and liabilities in its statements of income.

The components of regulatory assets and liabilities shown on the balance sheets of NSP-Wisconsin at Dec. 31, 2010 and Dec. 31, 2009 are:

(Thousands of Dollars)	See Note	Remaining Amortization Period	2010	2009
<b>Regulatory Assets</b>				
Environmental costs.....	1	Generally four to six years once actual expenditures are incurred	\$ 98,009	\$ 95,054
Pension and employee benefit obligations <sup>(b)</sup> ...	1	Various	96,745	91,363
AFUDC recorded in plant <sup>(a)</sup> .....		Plant lives	9,887	9,143
Nuclear decommissioning costs .....		Two years	3,146	6,293
Other.....		Various	11,127	8,549
Total noncurrent regulatory assets .....			<u>\$ 218,914</u>	<u>\$ 210,402</u>
<b>Regulatory Liabilities</b>				
Investment tax credit deferrals .....	1		\$ 10,106	\$ 8,217
Monticello decommissioning surplus.....			5,915	-
Wisconsin overrecovered fuel costs .....	1		3,514	18,493
Other.....			2,476	3,048
Total noncurrent regulatory liabilities .....			<u>\$ 22,011</u>	<u>\$ 29,758</u>

(a) Earns a return on investment in the ratemaking process. These amounts are amortized consistent with recovery in rates.

(b) Includes the non-qualified pension plan.

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## 11. Related Party Transactions

Xcel Energy Services Inc. provides management, administrative and other services for the subsidiaries of Xcel Energy, including NSP-Wisconsin. The services are provided and billed to each subsidiary in accordance with service agreements executed by each subsidiary. Costs are charged directly to the subsidiary, which uses the service whenever possible, and are allocated if they cannot be directly assigned.

The electric production and transmission costs of the entire NSP system are shared by NSP-Minnesota and NSP-Wisconsin. The Interchange Agreement provides for the sharing of all costs of generation and transmission facilities of the system, including capital costs.

The table below contains significant affiliate transactions among the companies and related parties including billings under the Interchange Agreement for the years ended Dec. 31:

(Thousands of Dollars)	2010	2009
Operating revenues:		
Electric.....	\$ 116,312	\$ 109,251
Operating expenses:		
Purchased power.....	377,518	353,248
Transmission expense.....	38,558	35,775
Natural gas purchased for resale.....	163	309
Other operating expenses - paid to Xcel Energy Services Inc....	52,769	48,477
Interest expense.....	54	59

Accounts receivable and payable with affiliates at Dec. 31 were:

(Thousands of Dollars)	2010		2009	
	Accounts Receivable	Accounts Payable	Accounts Receivable	Accounts Payable
NSP-Minnesota.....	\$ -	26,864	\$ -	\$ 31,243
PSCo.....	-	164	-	30
SPS.....	2	-	-	29
Other subsidiaries of Xcel Energy.....	17	9,287	20,449	7,412
	<u>\$ 19</u>	<u>\$ 36,315</u>	<u>\$ 20,449</u>	<u>\$ 38,714</u>

NSP-Wisconsin obtains short-term borrowings from NSP-Minnesota at NSP-Minnesota's average daily interest rate, including the cost of NSP-Minnesota's compensating balance requirements. At Dec. 31, 2010 and 2009, NSP-Wisconsin had notes payable outstanding to NSP-Minnesota in the amount of \$37.0 million and \$15.5 million, respectively.

## 12. Supplementary Cash Flow Data

(Thousands of Dollars)	Twelve Months Ended Dec. 31,	
	2010	2009
Cash paid for interest, net of amounts capitalized.....	\$ (21,881)	\$ (23,011)
Cash received (paid) for income taxes, net of refunds received.....	4,298	(30,046)
Supplemental disclosure of non-cash investment transactions:		
Property, plant and equipment additions.....	\$ 3,630	\$ 1,800

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### 13. Investments Accounted for by the Equity Method

Under FERC regulations, NSP-Wisconsin's investment in and income from its wholly-owned subsidiaries are presented using the equity method of accounting, rather than the GAAP method of consolidation. NSP-Wisconsin's subsidiaries are:

	<u>Geographic Area</u>	<u>Percent voting stock owned</u>
Chippewa and Flambeau Improvement Co.	USA	78.45%
Clearwater Investments, Inc.	USA	100%
NSP Lands, Inc.	USA	100%

*Summarized Financial Information of Unconsolidated Investees* – Summarized financial information for all equity-method subsidiaries:

(Thousands of dollars):

	<u>Financial Position</u>		<u>Results of Operations</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Current Assets	\$ 731	\$ 778	Operating Revenues	\$ 1,384
Other Assets	5,365	5,418	Operating Income	84
Total Assets	<u>\$ 6,096</u>	<u>\$ 6,196</u>	Net Income (Loss)	14
Current Liabilities	\$ 2,228	\$ 2,070		
Other Liabilities	676	906		
Equity	<u>3,192</u>	<u>3,220</u>		
Total Liabilities and Equity	<u>\$ 6,096</u>	<u>\$ 6,196</u>		

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**STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES**

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				



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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	1,714,473,547	1,439,489,980
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	177,916,871	138,723,825
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	1,892,390,418	1,578,213,805
9	Leased to Others	2,832,049	2,832,049
10	Held for Future Use	8,851,659	8,851,659
11	Construction Work in Progress	42,873,870	36,201,710
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	1,946,947,996	1,626,099,223
14	Accum Prov for Depr, Amort, & Depl	929,752,562	755,607,471
15	Net Utility Plant (13 less 14)	1,017,195,434	870,491,752
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	895,548,829	748,958,748
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	33,191,919	5,636,909
22	Total In Service (18 thru 21)	928,740,748	754,595,657
23	Leased to Others		
24	Depreciation	1,011,814	1,011,814
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)	1,011,814	1,011,814
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	929,752,562	755,607,471



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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
177,870,142				97,113,425	3
					4
					5
21,354,055				17,838,991	6
					7
199,224,197				114,952,416	8
					9
					10
1,721,231				4,950,929	11
					12
200,945,428				119,903,345	13
111,097,780				63,047,311	14
89,847,648				56,856,034	15
					16
					17
111,075,171				35,514,910	18
					19
					20
22,609				27,532,401	21
111,097,780				63,047,311	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
111,097,780				63,047,311	33

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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	4,392,721	
4	(303) Miscellaneous Intangible Plant	4,260,979	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	8,653,700	
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	74,018	
9	(311) Structures and Improvements	13,807,825	236,424
10	(312) Boiler Plant Equipment	72,436,471	754,317
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	8,955,755	93,839
13	(315) Accessory Electric Equipment	6,719,529	
14	(316) Misc. Power Plant Equipment	1,380,050	844,385
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	103,373,648	1,928,945
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	2,433,805	
28	(331) Structures and Improvements	18,697,183	293,598
29	(332) Reservoirs, Dams, and Waterways	128,105,502	872,679
30	(333) Water Wheels, Turbines, and Generators	60,866,621	1,349,085
31	(334) Accessory Electric Equipment	27,486,484	880,846
32	(335) Misc. Power PLant Equipment	5,635,535	112,627
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	243,225,130	3,508,835
36	D. Other Production Plant		
37	(340) Land and Land Rights	192,347	
38	(341) Structures and Improvements	2,432,691	149,669
39	(342) Fuel Holders, Products, and Accessories	3,285,538	
40	(343) Prime Movers	33,189,068	
41	(344) Generators	20,094,038	862,354
42	(345) Accessory Electric Equipment	6,858,523	2,061,225
43	(346) Misc. Power Plant Equipment	1,479,696	61,752
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	67,531,901	3,135,000
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	414,130,679	8,572,780

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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)**

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
			4,392,721	3
			4,260,979	4
			8,653,700	5
				6
				7
			74,018	8
			14,044,249	9
274,810			72,915,978	10
				11
			9,049,594	12
			6,719,529	13
			2,224,415	14
				15
274,810			105,027,783	16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
			2,433,805	27
		386,029	19,376,810	28
59,124		40,885	128,959,942	29
305		163,664	62,379,065	30
6,705		794,168	29,154,793	31
		-1,384,746	4,363,416	32
				33
				34
66,134			246,667,831	35
				36
			192,347	37
		-251,292	2,331,068	38
		-672,340	2,613,198	39
		-5,551,411	27,637,657	40
		-1,501,833	19,454,559	41
		-751,703	8,168,045	42
		-89,516	1,451,932	43
				44
		-8,818,095	61,848,806	45
340,944		-8,818,095	413,544,420	46

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)**

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	<b>3. TRANSMISSION PLANT</b>		
48	(350) Land and Land Rights	14,426,503	133,160
49	(352) Structures and Improvements	9,189,735	2,126,248
50	(353) Station Equipment	137,975,389	33,564,254
51	(354) Towers and Fixtures	2,987,774	124,647
52	(355) Poles and Fixtures	144,075,054	8,831,626
53	(356) Overhead Conductors and Devices	98,771,641	1,337,475
54	(357) Underground Conduit	65,524	2,920,860
55	(358) Underground Conductors and Devices	228,510	8,546,279
56	(359) Roads and Trails	26,067	
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	<b>TOTAL Transmission Plant (Enter Total of lines 48 thru 57)</b>	<b>407,746,197</b>	<b>57,584,549</b>
59	<b>4. DISTRIBUTION PLANT</b>		
60	(360) Land and Land Rights	1,331,273	12,564
61	(361) Structures and Improvements	4,883,360	909,875
62	(362) Station Equipment	96,313,759	7,451,073
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	88,941,040	4,626,677
65	(365) Overhead Conductors and Devices	98,145,786	4,156,919
66	(366) Underground Conduit	14,536,036	464,604
67	(367) Underground Conductors and Devices	78,973,139	3,122,815
68	(368) Line Transformers	91,980,724	5,001,321
69	(369) Services	80,900,553	2,956,889
70	(370) Meters	27,899,732	3,893,522
71	(371) Installations on Customer Premises	5,016,481	-34,075
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	8,018,404	492,316
74	(374) Asset Retirement Costs for Distribution Plant	13,480	38,593
75	<b>TOTAL Distribution Plant (Enter Total of lines 60 thru 74)</b>	<b>596,953,767</b>	<b>33,093,093</b>
76	<b>5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT</b>		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	<b>TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)</b>		
85	<b>6. GENERAL PLANT</b>		
86	(389) Land and Land Rights	166,403	
87	(390) Structures and Improvements	7,704,357	84,441
88	(391) Office Furniture and Equipment	3,986,969	135,447
89	(392) Transportation Equipment	12,995,413	4,480,681
90	(393) Stores Equipment	136,653	41,409
91	(394) Tools, Shop and Garage Equipment	8,538,389	1,919,239
92	(395) Laboratory Equipment	2,888,817	
93	(396) Power Operated Equipment	3,735,642	1,288,518
94	(397) Communication Equipment	12,116,597	2,399,161
95	(398) Miscellaneous Equipment	17,731	3,947
96	<b>SUBTOTAL (Enter Total of lines 86 thru 95)</b>	<b>52,286,971</b>	<b>10,352,843</b>
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant		
99	<b>TOTAL General Plant (Enter Total of lines 96, 97 and 98)</b>	<b>52,286,971</b>	<b>10,352,843</b>
100	<b>TOTAL (Accounts 101 and 106)</b>	<b>1,479,771,314</b>	<b>109,603,265</b>
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	<b>TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)</b>	<b>1,479,771,314</b>	<b>109,603,265</b>

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
		30	14,559,693	48
6,170		158,232	11,468,045	49
478,140		-251,183	170,810,320	50
281		-133	3,112,007	51
1,159,619		-91,813	151,655,248	52
635,472		119,496	99,593,140	53
		3,229,686	6,216,070	54
12,162		-13,774	8,748,853	55
			26,067	56
				57
2,291,844		3,150,541	466,189,443	58
				59
76,996		-30	1,266,811	60
31,248		50,502	5,812,489	61
524,089		42,448	103,283,191	62
				63
210,409			93,357,308	64
924,720			101,377,985	65
12,992			14,987,648	66
321,864			81,774,090	67
368,507			96,613,538	68
123,882			83,733,560	69
84,933			31,708,321	70
163,048			4,819,358	71
				72
110,664			8,400,056	73
			52,073	74
2,953,352		92,920	627,186,428	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			166,403	86
			7,788,798	87
			4,122,416	88
			17,476,094	89
			178,062	90
			10,457,628	91
			2,888,817	92
			5,024,160	93
			14,515,758	94
			21,678	95
			62,639,814	96
				97
				98
			62,639,814	99
5,586,140		-5,574,634	1,578,213,805	100
				101
				102
				103
5,586,140		-5,574,634	1,578,213,805	104

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2011	2010/Q4
FOOTNOTE DATA			

**Schedule Page: 204 Line No.: 5 Column: g**

Schedule Page: 205 and 207  
Line No.: 5, 46, 58, 75, 99  
Column: g

Electric Plant in Service (Accounts 101, 102, 103 and 106). The Form 1 reports total intangible plant (line 5), production plant (line 46), transmission plant (line 58), distribution plant (line 75) and general plant (line 99) at the beginning of the year and at the end of the year. The Utility uses a 13-month average calculation for the plant in service balances included in the formula. Production plant and distribution plant balances are included in the development of the gross plant and net plant allocators that are used to allocate cost to the transmission function in the formula.

**Schedule Page: 204 Line No.: 58 Column: b**

**Transmission Serving Production**

	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
Account 352 - Structures & Improvements	335,122	0	0	362,532	697,654
Account 353 - Station Equipment	8,464,929	0	(6,093)	17,017	8,475,853

**Schedule Page: 204 Line No.: 75 Column: b**

**Distribution Serving Production**

	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
Account 360 - Land & Land Rights	2,379	0	0	0	2,379
Account 361 - Structures & Improvements	29,974	0	0	0	29,974
Account 362 - Station Equipment	343,147	0	0	0	343,147

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk (a))	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1	CHIPPEWA AND FLAMBEAU	CHIPPEWA RESERVOIR LOCATED			
2	IMPROVEMENT COMPANY	ON CHIPPEWA RIVER NEAR			
3		WINTER, WI.			
4					
5		EXEMPT LICENSED	11/26/1921		2,832,049
6		PROJECT NO. 8286			
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
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44					
45					
46					
47	TOTAL				2,832,049

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)**

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Eau Claire Sub (W Side), Mercer Sub, Flambeau Tran	Various	Various	33,563
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23	French Island Gas Turbine-Elec Prod Other Plant	2010	2011+	8,818,096
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
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39				
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41				
42				
43				
44				
45				
46				
47	Total			8,851,659



Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2011	2010/Q4
FOOTNOTE DATA			

**Schedule Page: 214 Line No.: 46 Column: d**

Electric Plant Held for Future Use (Account 105). The Form 1 reports the plant held for future use balance at the end of year. The Utility can only include the transmission-related land and land rights in the formula. The Utility uses a 13-month average calculation for the transmission-related land and land rights balances included in the formula.

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Wisconsin Substation Construction	2,639,697
2	CAPX 2020 Wisconsin, Line, Non-Shared	2,443,856
3	W3214 New 161KV Termination at Wheaton	2,117,920
4	Install 2.28 MVA 161 12.5 KV Transformers	2,078,053
5	Hallie 69-161KV Conversion	1,869,587
6	Transmission Infrastructure Project-Line NSPW Wood Structures	1,735,400
7	Somerset Station Substation	1,153,572
8		
9	Minor Projects	22,163,625
10		
11		
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42		
43	TOTAL	36,201,710

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

**Schedule Page: 216 Line No.: 42 Column: b**

Construction Work in Progress (Account 107). The Form 1 reports the total Company construction work in progress (CWIP) balances at the end of the year. The Company uses a 13-month average calculation for the specific CWIP project balances included in the formula. The Company can only include CWIP in the formula related to the following specific projects, the balances of which could be a component of the amounts reported on page 216: 1) the Buffalo Ridge Incremental Generation Outlet Project (BRIGO); 2) the 115/161 KV transmission line upgrade (from 69 KV) between Chisago County Minnesota and the Apple River substation in Wisconsin (Chisago-Apple); and 3) four projects in Group 1 of the CapX2020 Project - Twin Cities-Brookings County, Twin Cities-Fargo, Twin Cities-LaCrosse, and Bemidji-Grand Rapids. CWIP balances for these projects are reported on this page regardless of whether they meet the grouping criteria for this schedule for Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) for informational purposes.

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2011	2010

**CONSTRUCTION OVERHEADS - ELECTRIC**

1. List in columns (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.

2. On page 218 furnish information concerning construction overheads. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)
1	CONSTRUCTION ENGINEERING /SUPERVISION	6,517,535
2	ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	2,227,811
3	ADMINISTRATIVE AND GENERAL EXPENSE	142,098
4	American Engineering Testing	69,091
5	Cedar Corporation	91,785
6	Excel Engineering Inc	103,962
7	Meyer Borgman & Johnson Inc	4,199
8	Midwest Engineering Services	23,750
9	PowerPlus Engineering LLC	6,452
10		
11		
12		
13		
14		
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35		
36		
37		
38	<b>TOTAL</b>	<b>9,186,683</b>



Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	4/30/2011	2010
FOOTNOTE DATA			

Schedule Page: 218 Line No. 1 Column: OH exp

**CONSTRUCTION ENGINEERING**

(1) This overhead covers (1) overhead charges originating in the Engineering Department, which costs represent direct expenditures incurred in engineering and supervision pertaining to construction projects and (2) certain expenses incurred in accounting for construction. Engineering labor is charged to this account on the basis of actual time devoted to construction projects. Other expenses pertaining to the operation of the Engineering Departments are also charged direct to this account when they pertain to engineering or construction. Miscellaneous engineering office department expenses are allocated between this overhead, operation & maintenance, and supervision & engineering on the basis of time devoted by the Engineering Department to each of these classes of engineering. This overhead also includes the cost of labor and expenses incurred by superintendents and others in the distribution, transmission and plant organization which pertain to construction work. Since all engineering expenditures included in this account pertain to construction, no portion of the costs is cleared to other than construction accounts of the various utility departments. Engineering expenses applicable to major specific projects are charged on the basis of actual amounts applicable thereto, and to other construction projects on a functional basis by a percentage applied to direct work order costs.

(2) During 2010, the Company capitalized AFUDC on production and transmission plant at a 6.08% rate. Because the Interchange Agreement between NSP(M) and NSP(W) requires the FERC method of accounting, the company recorded AFUDC at the estimated FERC formula rate for the FERC jurisdictional property. By order dated March 11, 1986 the Public Service Commission of Wisconsin authorized the company to capitalize AFUDC on production and transmission property effective January 1, 1985 at the FERC formula rate.

AFUDC at 6.08% rate was capitalized on distribution, general and common electric plant and gas plant effective January 1, 2010. By order dated December 22, 1988, the Public Service Commission of Wisconsin instructed the Company to capitalize AFUDC at the adjusted weighted cost of capital, which was 8.93% for the reporting year of 2010. The Company has recorded carrying charges for the amounts allowed by the PSCW in excess of that in the above formula to Account 182.3 Regulatory Assets.

$$(2.a) \left[ \frac{.33\% * 18,717,000}{62,954,000} \right] + \left[ \left[ \frac{6.26\% * 367,327,000}{(367,327,000 + 493,074,000)} \right] * \left[ \frac{1 - 18,717,000}{62,954,000} \right] \right]$$

= 1.98%

$$(2.b) \left[ \frac{1 - 18,717,000}{62,954,000} \right] * \left[ \frac{10.40\% * 493,074,000}{(367,327,000 + 493,074,000)} \right]$$

= 4.19%

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

**Section A. Balances and Changes During Year**

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	712,877,376	711,904,019		973,357
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	48,060,575	48,060,575		
4	(403.1) Depreciation Expense for Asset Retirement Costs	161	161		
5	(413) Exp. of Elec. Plt. Leas. to Others	38,457			38,457
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts	1,657,110	1,657,110		
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	49,756,303	49,717,846		38,457
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	5,509,145	5,509,145		
13	Cost of Removal	4,227,891	4,227,891		
14	Salvage (Credit)	1,076,014	1,076,014		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	8,661,022	8,661,022		
16	Other Debit or Cr. Items (Describe, details in footnote):	-4,002,095	-4,002,095		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	749,970,562	748,958,748		1,011,814

**Section B. Balances at End of Year According to Functional Classification**

20	Steam Production	73,120,803	73,120,803		
21	Nuclear Production				
22	Hydraulic Production-Conventional	118,559,221	117,547,407		1,011,814
23	Hydraulic Production-Pumped Storage				
24	Other Production	60,132,492	60,132,492		
25	Transmission	169,869,678	169,869,678		
26	Distribution	301,381,736	301,381,736		
27	Regional Transmission and Market Operation				
28	General	26,906,632	26,906,632		
29	TOTAL (Enter Total of lines 20 thru 28)	749,970,562	748,958,748		1,011,814

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 219 Line No.: 16 Column: c**

Net Transfers	(2,853,153)
Net Change in RWIP	(1,148,942)
Line #16	(4,002,095)

**Schedule Page: 219 Line No.: 20 Column: c**

Schedule Page: 219  
Line No.: 20-26, 28  
Column: c

Accumulated Provision for Depreciation (Account 108). The Form 1 reports the accumulated provision for depreciation balances at the end of year. The Company uses a 13-month average calculation for the accumulated provision for depreciation balances included in the formula. Production and distribution accumulated provision for depreciation balances are included in developing the net plant allocator used to allocate costs to the transmission function in the formula.

**Schedule Page: 219 Line No.: 25 Column: c**

Transmission Serving Production 6,860,599

**Schedule Page: 219 Line No.: 26 Column: c**

Distribution Serving Production 315,032

**Schedule Page: 219 Line No.: 29 Column: b**

	"Non-Legal" ARO Balances
Steam Production	655,546
Nuclear Production	
Hydraulic Production-Conventional	11,356,629
Hydraulic Production-Pumped Storage	
Other Production	(112,132)
Transmission	27,300,334
Distribution	43,044,467
General	(25,787)
Total Electric	<u>82,219,056</u>



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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**NONUTILITY PROPERTY (Account 121)**

- |   |   |
|---|---|
| <p>1. Give a brief description and state the location of nonutility property included in Account 121.</p> <p>2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.</p> <p>3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.</p> | <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.</p> <p>5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other nonutility property.</p> |
|---|---|

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc. (c)	Balance at End of Year (d)
1	Miscellaneous lands	228,545		228,545
2	Dunn County site lands	2,440,366		2,440,366
3	Construction Work in Progress	(71)	0	(71)
4				0
5				0
6				0
7				0
8				0
9				0
10				0
11				0
12				0
13				0
14				0
15				0
16				0
17				0
18				0
19				0
20				0
21				0
22				0
23				0
24				0
25				0
26				0
27				0
28				0
29				0
30				0
31				0
32				0
33	Minor Item Previously Devoted to Public Service			0
34	Minor Items-Other Nonutility Property	154,083		154,083
35	TOTAL	2,822,923	0	2,822,923

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**NONUTILITY PROPERTY (Account 121)**

- |   |   |
|---|---|
| <p>1. Give a brief description and state the location of nonutility property included in Account 121.</p> <p>2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.</p> <p>3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.</p> | <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.</p> <p>5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other nonutility property.</p> |
|---|---|

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc. (c)	Balance at End of Year (d)
1	See Page 221			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
TOTAL		0	0	0

**ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)**

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance, Beginning of Year	60,031
2	Accruals for Year, Charged to	
3	(417) Income from Nonutility Operations	
4	(418) Nonoperating Rental Income	
5	Other Accounts (Specify):	
6		
7	TOTAL Accruals for Year (Enter Total of lines 3 thru 6)	0
8	Net Charges for Plant Retired:	
9	Book Cost of Plant Retired	
10	Cost of Removal	
11	Salvage (Credit)	
12	TOTAL Net Charges (Enter Total of lines 9 thru 11)	0
13	Other Debit or Credit Items (Describe):	
14	(122) Depreciation of Nonutility Property	0
15	(122) Reserve Transfer*	0
16	* Retirement Work-In -Progress	
17	Balance, End of Year (Enter Total of lines 1, 7, 12, 14, and 15)	60,031

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010	
<b>INVESTMENTS (Accounts 123, 124, 136)</b>				
<p>1. Report below the investments in Accounts 123, <i>Investments in Associated Companies</i>, 124, <i>Other Investment</i>, and 136, <i>Temporary Cash Investments</i>.</p> <p>2. Provide a subheading for each account and list thereunder the information called for:</p> <p>(a) Investment in securities - List and describe each security owned, giving name of user, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included</p>		<p>in Account 124, <i>Other Investments</i>), state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, <i>Temporary Cash Investments</i>, also may be grouped by classes.</p> <p>(b) Investment Advances-Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to current repayment should be included in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or an open account. Each note should be</p>		
Line No.	Description of Investment  (a)	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (b)		Purchases or Additions During Year  (c)
		Original Cost	Book Value	
1	INVESTMENTS IN ASSOCIATED COMPANIES (123)			
2				
3	Chippewa & Flambeau Improvement Co.-Capital Stock		549,326	
4	Acquired through numerous purchases 9-26 through 8-92			
5				
6	Clearwater Investments, Inc. - Capital Stock acquired 6-92		150,000	
7				
8	NSP Lands, Inc. - Capital Stock acquired 6-92		50,000	
9				
10	Equity in Undistributed Earnings		2,471,414	13,485
11	Total Account (123)		3,220,740	13,485
12				
13				
14	OTHER INVESTMENTS (124)			
15				
16	Life Insurance Investments		783,132	123,070
17	Economic Development Loans			
18	Gateway Industrial Park		550,000	
19	Stout Technology Park Development Corporation		520,003	
20	La Crosse Industrial Park		550,000	
21	Sparta Industrial Park		1,430,000	
22	Clearwater Development Corp.		300,000	
23	Bad Debt Reserve		(75,000)	
24				
25	Total Account (124)		4,058,135	123,070
26				
27	TEMPORARY CASH INVESTMENTS (136)		228,929	1,156,941,292
28				
29				
30				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report			
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	4/30/2011	2010			
<b>INVESTMENTS (Accounts 123, 124, 136) (Cont'd)</b>						
<p>listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Exclude amounts reported on page 229.</p> <p>3. For any securities, notes or accounts that were pledged designate with an asterisk such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.</p> <p>4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of</p>		<p>authorization, and case or docket number.</p> <p>5. Report in column (g) interest and dividend revenues from investments including such revenues from securities disposed of during the year.</p> <p>6. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (g).</p>				
Sales or Other Dispositions During Year (d)	Principal Amount or No. of Shares at End of Year (e)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (f)		Revenues for Year (g)	Gain of Loss from Improvement Disposed of (h)	Line No.
		Original Cost	Book Value			
	8,345		549,326	38,053		1
						2
						3
						4
	100		150,000			5
						6
	100		50,000			7
						8
			2,446,846			9
			3,196,172	38,053		10
						11
						12
			906,202			13
						14
			550,000	17,875		15
			520,003			16
360,000			550,000	36,094		17
			1,070,000			18
			300,000	5,468		19
			(75,000)			20
			0			21
360,000			3,821,205	59,437		22
						23
1,151,379,018			5,791,203	822,683		24
						25
						26
						27
						28
						29
						30

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)**

- Report below investments in Accounts 123.1, investments in Subsidiary Companies.
- Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)  
 (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.  
 (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Chippewa and Flambeau Improvement Co.			
2	Capital Stock	Various		549,326
3	Equity in undistributed earnings			158,272
4	SUBTOTAL			707,598
5				
6	Cleanwater Investments, Inc.			
7	Capital Stock	6/1/92		150,000
8	Equity in undistributed earnings			1,997,157
9	SUBTOTAL			2,147,157
10				
11	NSP Lands, Inc.			
12	Capital Stock	6/1/92		50,000
13	Equity in undistributed earnings			315,985
14	SUBTOTAL			365,985
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$		TOTAL	749,326 3,220,740

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity In Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
		549,326		2
38,236	38,053	158,455		3
38,236	38,053	707,781		4
				5
				6
		150,000		7
1,558		1,998,715		8
1,558		2,148,715		9
				10
				11
		50,000		12
-26,309		289,676		13
-26,309		339,676		14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
13,485	38,053	3,196,172		42

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

**Schedule Page: 224 Line No.: 2 Column: b**

Capital stock for Chippewa and Flambeau Improvement Company was acquired through various purchases and stock dividends between September 20, 1926 and August 10, 1992.



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<b>NOTES AND ACCOUNTS RECEIVABLE SUMMARY FOR BALANCE SHEET</b>				
Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and		employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).		
Line No.	Accounts (a)	Balance Beginning of Year (b)	Balance End of Year (c)	
1	Notes Receivable (Account 141)	0	0	
2	Customer Accounts Receivable (Account 142)	54,261,723	55,013,303	
3	Other Accounts Receivable (Account 143) (Disclose any capital stock subscriptions received)	360,347	820,953	
4	<b>TOTAL</b>	<b>54,622,070</b>	<b>55,834,256</b>	
5	Less: Accumulated Provision for Uncollectible Accounts-Cr. (Account 144)	4,708,845	4,262,129	
6	<b>TOTAL, Less Accumulated Provision for Uncollectible Accounts</b>	<b>49,913,225</b>	<b>51,572,127</b>	
7				
8				
9				
10				
11				
12				
13				
14				

<b>ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNT-CR. (Account 144)</b>						
1. Report below the information called for concerning this accumulated provision.						
2. Explain any important adjustments of subaccounts.						
3. Entries with respect to officers and employees shall not include items for utility services.						
Line No.	Item (a)	Utility Customers (b)	Merchandise Jobbing and Contract Work (c)	Officers and Employees (d)	Other (e)	Total (f)
1	Balance beginning of year	4,552,933			155,912	4,708,845
2	Prov. for uncollectibles for current year (1)	3,212,827			80,407	3,293,234
3	Account written off (less)	4,875,766			72,835	4,948,601
4	Coll. of accounts written off	1,176,223			32,428	1,208,651
5	Adjustments (explain):					0
						0
6	Balance end of year	4,066,217	0	0	195,912	<b>4,262,129</b>
7						
8						
9						
10						
11						

(1) Line 2 includes an accrual for \$83,697 in which the offsetting transaction was not FERC Account 904.

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)**

- |   |  |
|---|--|
| <p>1. Report particulars of notes and accounts receivable from associated companies* at end of year.</p> <p>2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.</p> <p>3. For notes receivable, list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.</p> | <p>4. If any note was received in satisfaction of an open account, state the period covered by such open account.</p> <p>5. Include in column (f) interest recorded as income during the year including interest on accounts and notes held any time during the year.</p> <p>6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.</p> |
|---|--|

\* NOTE: "Associated companies" means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the account company. This includes related parties.

"Control" (including the terms "controlling," "controlled by," and "under common control with") means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	ACCOUNTS RECEIVABLE FROM					
2	ASSOCIATED COMPANIES (146)					
3						
4	Xcel Energy Inc.	20,447,820	*	*	0	
5	Xcel Energy Ventures Inc.	31			0	
6	Clearwater Investments, Inc.	545			10,797	
7	NSP Lands, Inc.	2			5,255	
8	Chippewa and Flambeau Improvement Company	878			0	
9	Southwestern Public Service Company				1,911	
10	Xcel Energy Wholesale Group Inc.				1,100	
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26	TOTAL	20,449,276			19,063	

\* NSP Wisconsin records the intercompany billings into one of two asset accounts. For financial reporting, the accounts are analyzed to determine the net payable (FERC account 234) and the net receivable (FERC 146), and the appropriate reclassifying entries are made. Because of this process, the information in columns (c) and (d) is not meaningful and has been omitted. Schedules 358-359 and 360-361 contain information on costs billed to and from NSP Wisconsin affiliates.

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Name of Respondent Northern States Power Company (Wisconsin)		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
<b>MATERIALS AND SUPPLIES</b>					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	13,385,917	10,827,383	Electric	
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)	515,434	3,058,806	Electric & Gas	
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	1,883,712	2,098,402	Electric	
8	Transmission Plant (Estimated)	1,722,707	43,921	Electric	
9	Distribution Plant (Estimated)	923,006	392,491	Electric & Gas	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)	-156,066	-30,230		
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	4,888,793	5,563,390		
13	Merchandise (Account 155)	531		Electric	
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)				
17					
18	note re: page 106 formula rates				
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	18,275,241	16,390,773		

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 227 Line No.: 11 Column: b**

Includes miscellaneous inventory items such as obsolescence, suspense items, purchase price variance and inventory held for sale.

**Schedule Page: 227 Line No.: 11 Column: c**

Includes miscellaneous inventory items such as obsolescence, suspense items, purchase price variance and inventory held for sale.

**Schedule Page: 227 Line No.: 12 Column: c**

Beginning in 2010, materials and supplies year end inventory balances are estimated as either capital or expense based on the assignment of inventory costs during the year. In 2009, the year end materials and supplies inventory balances were estimated based on a review of capital and operation and maintenance expenses.

**Schedule Page: 227 Line No.: 18 Column: a**

Materials & Supplies (Accounts 154 and 163). The Form 1 reports the materials and supplies balances at the beginning and the end of the year. The Company uses the average of the beginning and the end of the year materials and supplies balances in the formula rates (See page 106).

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)**

1. Report below the information called for concerning production fuel and oil stock.
2. Show quantities in tons Of 2000 lb. Barrels (42 gals.) or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from

affiliated companies, a statement should be submitted showing the quantity of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Line No.	Item (a)	Total Cost (b)	COAL	
			Quantity (c)	Cost (d)
1	On hand beginning of year	13,385,917	76,910	3,662,985
2	Received during year	14,938,401	41,854	2,100,624
3	<b>TOTAL</b>	<b>28,324,318</b>	<b>118,764</b>	<b>5,763,609</b>
4	Used during year (specify department)	17,496,935	63,436	3,454,913
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15	Sold or transferred			
16	<b>TOTAL DISPOSED OF</b>	<b>17,496,935</b>	<b>63,436</b>	<b>3,454,913</b>
17	<b>BALANCE END OF YEAR</b>	<b>10,827,383</b>	<b>55,328</b>	<b>2,308,696</b>

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**PRODUCTION FUEL AND OIL STOCKS (Included in Account 151 (Continued))**

OIL		WOOD WASTE		RDF		Line No.
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	
99,426	9,587,008	2,430	133,234	143	(5,771)	1
0	0	327,271	9,161,032	53,748	83,372	2
99,426	9,587,008	329,701	9,294,266	53,891	77,601	3
12,117	1,171,681	327,303	9,197,285	53,841	79,683	4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
12,117	1,171,681	327,303	9,197,285	53,841	79,683	16
<b>87,309</b>	<b>8,415,327</b>	<b>2,398</b>	<b>96,982</b>	<b>50</b>	<b>(2,082)</b>	17

Name of Respondent Northern States Power Company (Wiscons		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010	
<b>PRODUCTION FUEL AND OIL STOCKS (Included in Account 151 (Continued))</b>						
NATURAL GAS		PROPANE				
Quantity (e)	Cost (f)	Quantity (g)	Cost (h)	Quantity (i)	Cost (j)	Line No.
		19,328	8,460			1
769,859	3,593,373	(571)	0			2
769,859	3,593,373	18,757	8,460	0	0	3
769,859	3,593,373					4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
769,859	3,593,373	0	0	0	0	16
0	0	18,757	8,460	0	0	17



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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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Allowances (Accounts 158.1 and 158.2)

- Report below the particulars (details) called for concerning allowances.
- Report all acquisitions of allowances at cost.
- Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
- Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
- Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2011	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	11,034.00		1,193.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20	Allowances Surrendered	347.00			
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	10,687.00		1,193.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	17.00		17.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	17.00			
40	Balance-End of Year			17.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)	17.00	641		
45	Gains		641		
46	Losses				

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2012		2013		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
1,193.00		1,193.00		31,018.00		45,631.00		1
								2
								3
				1,193.00		1,193.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
						347.00		20
								21
								22
								23
								24
								25
								26
								27
1,193.00		1,193.00		32,211.00		46,477.00		28
								29
								30
								31
								32
								33
								34
								35
								36
17.00		17.00		850.00		918.00		37
				34.00		34.00		38
								39
				17.00		34.00		40
17.00		17.00		867.00		918.00		41
								42
								43
				17.00	35	34.00	676	44
					35		676	45
								46

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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Allowances (Accounts 158.1 and 158.2)

- Report below the particulars (details) called for concerning allowances.
- Report all acquisitions of allowances at cost.
- Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
- Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
- Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2011	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	613.00	2,990	493.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:	627.00	158,359		
9					
10					
11					
12					
13					
14					
15	Total	627.00	158,359		
16					
17	Relinquished During Year:				
18	Charges to Account 509	1,219.00	160,639		
19	Other:				
20	Allowances Surrendered				
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	21.00	710	493.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2012		2013		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
493.00		493.00		493.00		2,585.00	2,990	1
								2
								3
								4
								5
								6
								7
						627.00	158,359	8
								9
								10
								11
								12
								13
								14
						627.00	158,359	15
								16
								17
						1,219.00	160,639	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
493.00		493.00		493.00		1,993.00	710	29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**Transmission Service and Generation Interconnection Study Costs**

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	<b>Generation Studies</b>				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 231 Line No.: 2 Column: a**

Transmission Service and Generation Interconnection study costs for Northern States Power Company (Wisconsin) are included as part of the NSP system, which is filed in the annual report for Northern States Power Company (Minnesota).

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**OTHER REGULATORY ASSETS (Account 182.3)**

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	AFC in Excess of FERC-Carrying Chgs-Electric	2,833,848	302,225	405	168,501	2,967,572
2	-Amortized over plant lives					
3						
4	AFC in Excess of FERC-Carrying Chgs-Gas	362,031	43,316	405	41,495	363,852
5	-Amortized over plant lives					
6						
7	AFC in Excess of FERC-Carrying Chgs-Common	574,206	279,602	405	70,633	783,175
8	-Amortized over plant lives					
9						
10	Net-of-Tax AFUDC Adjustments	9,143,306	743,737			9,887,043
11	-Amortized over plant lives					
12						
13	Prior Flow Through	2,297,719	1,367,439			3,665,158
14						
15	Conservation Programs	2,139,026	10,908,897	Various	11,836,596	1,211,327
16	- Amortized per PSCW rate order 4220-UR-116					
17						
18	Environmental Cleanup - MGP Sites	95,053,556	4,106,537	Various	1,151,053	98,009,040
19	- Amortized per PSCW rate order 4220-UR-116					
20						
21	Michigan Restructuring - Deferral per MPSC	28,859				28,859
22	letter dated April 30, 2001 Case No. U-12907					
23						
24	Derivatives & Hedging - Retail Gas		1,789,545			1,789,545
25						
26	Pension and Employee Benefit Obligations	91,362,616	11,489,673	184	6,107,000	96,745,289
27						
28	Asset Retirement Recovery	313,688	3,264			316,952
29						
30	Nuclear Decommissioning Deferral	6,292,916	30,084	Various	3,176,542	3,146,458
31	- Amortized per PSCW rate order 4220-UR-116					
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	<b>TOTAL</b>	210,401,771	31,064,319		22,551,820	218,914,270



Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 232 Line No.: 15 Column: d**

Accounts Charged:  
908 \$11,834,064  
254 2,532

**Schedule Page: 232 Line No.: 18 Column: d**

Accounts Charged:  
735 \$136,203  
253 17,450

**Schedule Page: 232 Line No.: 30 Column: d**

Accounts Charged:  
557 \$3,146,459  
419 30,083

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Contracts Receivable	1,719,829	21,098	252	778,646	962,281
2						
3	Wholesale Rate Case Costs	23,258		928	23,258	
4	(Docket ER06-1319-000)					
5						
6	Wholesale Rate Case Costs		408,843	928	66,667	342,176
7	(Docket ER10-992-000)					
8						
9	L-T Income Tax and Int Rec.	112,412	66,896	Various	179,308	
10						
11	Debt Issuance Expense		3,184			3,184
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	1,855,499				1,307,641

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 233 Line No.: 9 Column: d**

Accounts Charged:  
236 \$171,277  
419 8,031

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.  
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Electric Non-Plant	23,400,337	22,121,848
3	Electric Plant	29,768,213	33,485,842
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	53,168,550	55,607,690
9	Gas		
10		43,915,688	44,561,835
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)	43,915,688	44,561,835
17	Non Operating	2,321,191	2,720,698
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	99,405,429	102,890,223

Notes

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2011	2010/Q4
FOOTNOTE DATA			

**Schedule Page: 234 Line No.: 3 Column: c**

	12/31/2009	12/31/2010
Electric Distribution Plant	11,717,639	12,632,330
Electric General Plant	37,490	47,091
Electric Intangible Plant	6,692	6,406
Electric Production Plant	4,128,490	3,495,122
Electric Transmission Plant	4,323,500	5,640,340
Electric Transmission-Production Plant	(136,135)	(118,917)
Common (Allocation to Electric)	88,310	290,469
Regulatory Difference - Effect of Rate Changes	1,530,387	1,514,088
Regulatory Difference - ITC Grossup	8,071,840	9,978,913
Total Electric Plant Related Only	29,768,213	33,485,842

**Schedule Page: 234 Line No.: 8 Column: c**

	12/31/2009	12/31/2010
Electric (Other)		
Avoided Tax Interest	7,735,898	8,725,951
Bad Debts	1,627,279	1,537,526
Contributions In Aid Construction - Connection Fees	11,905,122	12,687,864
Customer Adv - Construction	709,272	0
Deferred Compensation Plan Reserve	211,820	178,965
ESOP Dividends	524,966	579,026
Executive Incentive	0	0
Federal Net Operating Loss	0	2,189,790
Regulatory Difference - Effect of Rate Changes	1,530,387	1,514,088
Regulatory Difference - ITC Grossup	8,071,840	9,978,913
Fuel Tax Credit - Inc Addback	435	616
Hydropower Credit	93,159	97,238
ITC Grant	2,586,558	6,377,235
Interest Inc/Exp on Disputed Tax	0	41,005
Inventory Reserve	59,852	60,338
Medical Deductions - Self Insured	50,455	199,911
Non Qualified Pension Plans	377,401	329,110
Nuclear Refueling Outage Costs	326,226	0
Performance Share Plan	96,248	115,878
Post Employment Benefits - Retiree Medical	4,049,030	3,205,358
Post Employment Benefits - Workmen's Comp	253,792	355,290
Primary Fund Loss	414,695	134,519
Rate Refund Reserve	3,152,251	1,697,662
Regulatory Liability - IRC Sec 199	515,863	337,979
Regulatory Liability - MISO Day 2	68,267	34,133
Regulatory Liability - Nuclear Escrow Surplus	0	2,371,943
Regulatory Liability - Refund Obligation	7,415,627	1,408,909
Regulatory Reserve	205,466	200,731
R & E Credit	167,697	202,975
Sale of Emission Allowances	73,550	41,561
Severance Accrual	184,480	224,211
State Tax Deduction Cash Versus Accrual	25,825	30,643
Vacation Accrual	735,089	748,322
	53,168,550	55,607,690

Accumulated Deferred Income Taxes (Account 190). The Form 1 reports the accumulated deferred income taxes balances at the beginning of the year and at the end of the year. The Company uses the average of the beginning of the year and the end of year accumulated deferred income taxes balances in the formula. An adjustment is made to eliminate the accumulated deferred income tax balances related to Postretirement Employee Benefits and regulatory differences related to Income Taxes.

**Schedule Page: 234 Line No.: 10 Column: c**

	12/31/2009	12/31/2010
Gas (Other)		
Avoided Tax Interest	392,901	324,822
Bad Debts	260,954	171,541
Contributions In Aid Construction - Connection Fees	1,009,426	976,004
Deferred Compensation Plan Reserve	42,009	33,759
Environmental Remediation	40,415,830	41,227,406
ESOP Dividends	278,215	286,246

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

Federal Net Operating Loss	0	244,933
Regulatory Difference - Effect of Rate Changes	158,227	149,053
Regulatory Difference - ITC Grossup	145,206	126,952
Inventory Reserve	6,761	6,868
Interest Inc/Exp on Disputed Tax	0	3,534
Lower of Cost or Mkt on Gas Invent	0	18,535
Medical Deductions - Self Insured	10,006	37,711
Non Qualified Pension Plans	74,847	62,082
Performance Share Plan	19,088	21,859
Post Employment Benefits - Retiree Medical	803,012	604,648
Post Employment Benefits - Workmen's Comp	50,333	67,021
Primary Fund Loss	66,501	15,008
Severance Accrual	36,587	42,294
State Tax Deduction Cash Versus Accrual	0	398
Vacation Accrual	145,785	141,161
	43,915,688	44,561,835

**Schedule Page: 234 Line No.: 17 Column: c**

	12/31/2009	12/31/2010
Contributions Carryover	616,823	1,016,451
Federal Net Operating Loss	1,307,641	1,307,641
Michigan HB 5104	396,727	396,806
	\$2,321,191	\$2,720,698

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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257)**

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 16 of the Uniform System of Accounts.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Princ. Amt. Of Debt Reacquired (c)	Net Gain or Net Loss (d)
1	UNAMORTIZED LOSS ON REACQUIRED DEBT (ACCOUNT 189)			
2	First Mortgage Bonds Series Due			
3	March 1, 2012, 16%	10/14/1983	30,000,000	(6,858,830)
4	July 1, 2016, 9 1/4%	3/31/1993	47,500,000	(3,210,052)
5	March 1, 2018, 9 3/4 %	3/26/1993	46,200,000	(3,752,901)
6	October 1, 2023, 7 1/4%	10/15/2003	110,000,000	(4,980,780)
7	December 1, 2026, 7 3/8%	3/2/2009	65,000,000	(2,516,879)
8	Subtotal		298,700,000	(21,319,442)
9	Other Long Term Debt			
10	April 1, 2021 9 1/8%	12/24/1996	44,635,000	(3,609,843)
11	La Crosse Resource Recovery 7 3/4%	11/1/1996	18,600,000	(558,480)
12	Subtotal		63,235,000	(4,168,323)
13				
14	Total		361,935,000	(25,487,765)
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				



Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2011	2010

**UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Account 189, 257) (Continued)**

4. Show loss amounts in red or by enclosure in parentheses. Amortization of Loss on Reacquired Debt or credited to Account 429.1, Amortization of Gain on Reacquired Debt-Credit.

5. Explain any debits and credits other than amortization debited to Account 428.1,

Balance Beginning of Year (e)	Debits During Year (f)	Credits During Year (g)	Balance End of Year (h)	Line No.
				1
				2
534,535		246,969	287,566	3
1,156,481		132,117	1,024,364	4
1,005,160		114,831	890,329	5
2,912,048		332,675	2,579,373	6
2,452,692		85,505	2,367,187	7
8,060,916	0	912,097	7,148,819	8
				9
2,035,162		120,238	1,914,924	10
180,915		15,279	165,636	11
2,216,077	0	135,517	2,080,560	12
				13
<b>10,276,992</b>	<b>0</b>	<b>1,047,614</b>	<b>9,229,379</b>	14
				15
				16
				17
				18
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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**CAPITAL STOCKS (Account 201 and 204)**

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series  (a)	Number of shares Authorized by Charter  (b)	Par or Stated Value per share  (c)	Call Price at End of Year  (d)
1	Common Stock	1,000,000	100.00	
2	All NSP-Wisconsin Common Stock is owned by			
3	its parent, Xcel Energy Inc.			
4				
5				
6				
7				
8				
9				
10	TOTAL COMMON STOCK	1,000,000		
11				
12				
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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
  4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
  5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
933,000	93,300,000					1
						2
						3
						4
						5
						6
						7
						8
						9
933,000	93,300,000					10
						11
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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK AND INSTALLMENTS RECEIVED ON CAPITAL STOCK**  
(Accounts 202 & 205, 203 & 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Account 202, *Common Stock Subscribed*, and Account 205, *Preferred Stock Subscribed*, show the subscription price and the balance due on each class at the end of year.
3. Describe in a footnote the agreement and transactions under which a conversion liability existed
- under Account 203, *Common Stock Liability for Conversion*, or Account 206, *Preferred Stock Liability for Conversion*, at the end of the year.
4. For Premium on Account 207, *Capital Stock*, designate with a double asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account & Description of Item (a)	Number of Shares (b)	Amount (c)
1	<u>Account 207 - Premium on Capital Stock</u>		
2	Excess of consideration received over par value of common		
3	stock issued in conversion on 2,132 shares of 5% Cumulative		
4	Preferred Stock on the basis of 1.5 shares of Preferred Stock		
5	for each share of Common Stock	1,855	27,825
6			
7	Premium over book value on 162,000 shares of Common Stock		
8	issued in Lake Superior District Power Company from		
9	parent company		10,432,916
10			
11	Premium over book value on 71,000 shares of Common Stock		
12	issued to parent company		22,876,910
13			
14			
15			
16	<u>Account 202, 203, 205, 206 and 212</u>		
17	None		
18			
19			
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39			
40	TOTAL	1,855	33,337,651

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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OTHER PAID-IN CAPITAL (Accounts 208-211, Inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211 - Miscellaneous Paid in Capital	
2	Acquisition of Natural Gas, Inc. common stock (1998)	80,000
3	Contribution of capital by parent company	153,652,968
4		
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40	TOTAL	153,732,968

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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**LONG-TERM DEBT (Account 221, 222, 223 and 224)**

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt Issued (b)	Total expense, Premium or Discount (c)
1	Account 221-Bonds		
2			
3	First Mortgage Bonds, 5.25%	150,000,000	1,422,896
4			861,000 D
5			
6	First Mortgage Bonds, 6.375%	200,000,000	2,098,945
7			1,530,000 D
8			
9	Total Account 221	350,000,000	5,912,841
10			
11			
12	Account 224-Other Long Term Debt		
13			
14	Fort McCoy System Acquisition, 7%	996,655	
15	Resource Recovery Revenue Bonds, 6%	18,600,000	192,829
16			
17	Total Account 224	19,596,655	192,829
18			
19			
20	Account 233-Notes Payable to Associated Companies		
21			
22	NSP-Minnesota, Variable		
23	Xcel Energy Services, Variable		
24			
25	Total Account 233		
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	369,596,655	6,105,670

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
10/02/03	10/01/18	10/02/03	10/01/18	150,000,000	8,001,953	3
						4
						5
09/10/08	09/01/38	09/10/08	09/01/38	200,000,000	12,750,000	6
						7
						8
				350,000,000	20,751,953	9
						10
						11
						12
						13
10/15/00	10/15/30			658,805	47,988	14
11/01/96	11/01/21	11/01/96	11/01/21	18,600,000	1,116,000	15
						16
				19,258,805	1,163,988	17
						18
						19
						20
						21
					37,920	22
					15,762	23
						24
					53,682	25
						26
						27
						28
						29
						30
						31
						32
				369,258,805	21,969,623	33

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 256 Line No.: 12 Column: a**

Instruction 12

Detail for Account 224 of Net Changes during the Year  
(Thousands of Dollars)

	Balance 12/31/08	Additions	Reductions	Balance 12/31/09
Fort McCoy System Acquisition	\$ 726		\$ (33)	\$ 693
Resource Recovery Revenue Bonds	18,600			18,600
<b>Total</b>	<b>\$ 19,326</b>		<b>\$ (33)</b>	<b>\$ 19,293</b>



Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**PAYABLES TO ASSOCIATED COMPANIES\* (Accounts 233, 234)**

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies, in addition to total for the combined accounts.
3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

*\*See definition on page 226B*

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
1	NOTES PAYABLE TO ASSOCIATED COMPANIES (ACCOUNT 233)					
2	NSP Minnesota	15,500,000	280,800,000	302,300,000	37,000,000	37,920
3	Subtotal	15,500,000	280,800,000	302,300,000	37,000,000	37,920
4						
5	ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCOUNT 234)					
6	NSP Minnesota	31,242,763			26,864,235	
7	Public Service Company of Colorado	29,971			164,205	
8	Southwestern Public Service Company	29,461			0	
9	Xcel Energy Services	7,411,854			5,766,433	15,762
10	Xcel Energy Inc.	0			3,518,273	
11	Chippewa & Flambeau Improvement Co.	0			1,891	
12						
13	Subtotal	38,714,049	0	0	36,315,037	15,762
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
	<b>TOTAL</b>	<b>54,214,049</b>	<b>280,800,000</b>	<b>302,300,000</b>	<b>73,315,037</b>	<b>53,682</b>

NSP Wisconsin records the intercompany billings into one of two asset accounts. For financial reporting, the accounts are analyzed to determine the net payable (FERC account 234) and the net receivable (FERC 146), and the appropriate reclassifying entries are made. Because of this process, the information in columns (c) and (d) is not meaningful and has been omitted.

Schedules 358-359 and 360-361 contain information on costs billed to and from NSP Wisconsin affiliates.

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	42,748,875
2		
3		
4	Taxable Income Not Reported on Books	
5		2,984,903
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		95,355,441
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		-4,991,373
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		-166,114,690
21		
22	Reconciling items: Equity in Earnings of Subsidiary Companies	-13,485
23	Total Income Tax Expense	26,114,592
24		
25		
26		
27	Federal Tax Net Income	-3,915,737
28	Show Computation of Tax:	
29	35% of Federal Tax Net Income	-1,370,508
30	Plus	
31	Other	5,133,543
32		
33	Total Federal Income Tax Payable	3,763,035
34		
35		
36		
37		
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44		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2011	2010/Q4
FOOTNOTE DATA			

**Schedule Page: 261 Line No.: 5 Column: b**

TAXABLE INCOME NOT REPORTED ON BOOKS:	Amount
Contributions In Aid Construction	2,908,495
Equity Earnings in Subsidiaries	38,355
Subsidiary Dividends	38,053
<b>Total to Page 261</b>	<b>2,984,903</b>

**Schedule Page: 261 Line No.: 10 Column: b**

DEDUCTION RECORDED ON BOOKS NOT DEDUCTED FOR RETURN:

Avoided Cost Interest	3,138,286
Book Unamortized Cost of Retired Debt	1,047,614
Book Amortization-Computer Software	4,129,795
Book Amortization-Other	153,163
Book Depreciation	58,945,810
Capitalization of Software Expense	89,219
Clearing Account Book Expense	3,152,261
Club Dues	3,000
Contribution Carryover	885,302
Environmental Remediation	2,025,946
Federal NOL Benefit	6,956,351
ESOP Dividend	248,059
Interest Income/Expense on Disputed Tax	149,288
Inventory Reserve	1,484
Lobbying Expenses	357,000
Meals (Travel) and Entertainment	56,000
Medical Deductions Self Insured	269,265
Performance Share Plan	55,870
Pension Expense	1,777,000
Post Employment Benefits Workmen's Compensation	294,752
Prepaid Insurance	1,495,746
PUCIP Adjustment	927,699
Regulatory Asset-Nuclear Decommissioning	3,146,458
Regulatory Liability - Nuclear Escrow Surplus	5,915,232
Severance Accrual	113,326
Vacation Accrual	21,515
<b>Total to Page 261</b>	<b>95,355,441</b>

**Schedule Page: 261 Line No.: 15 Column: b**

INCOME RECORDED ON BOOKS NOT INCLUDED IN RETURN:

AFDC Equity (Non-CIP)	(1,631,209)
Book Income- Wisconsin/ South Dakota AFDC	(338,215)
Customer Adv - Construction	(1,768,771)
Deferred Revenue (ITC Grant Accounting)	(346,304)
Primary Fund Loss	(827,105)
Sale of Emission Allowances	(79,769)
<b>Total to Page 261</b>	<b>(4,991,373)</b>

**Schedule Page: 261 Line No.: 20 Column: b**

DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME:

ADR Repair Allowance	(3,300,000)
AFDC Debt (Non-CIP)	(1,040,535)
Bad Debts	(446,716)
Deferred Compensation Plan Reserve	(102,496)
Dividends Received Deduction	(30,442)
Employee Incentive Plans	(45,125)
Gain/Loss on Dispositions (Tax)	(13,544)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)		04/15/2011	2010/Q4
FOOTNOTE DATA			

Insurance Fund Income (Cash Value)	(472,199)
Internally Developed Software	(1,078,080)
Non Qualified Pension Plans	(152,243)
Nuclear Refueling Outage Costs	(813,536)
Penalties	(4)
Pension & Benefits Capitalized	(1,346,864)
Post Employment Benefits Retiree Medical	(842,051)
Rate Case/Restructuring Expense	(318,918)
Rate Refund Reserve	(3,627,346)
Regulatory Liability - IRC Sec 199	(443,588)
Regulatory Liability - MISO Day 2	(85,122)
Regulatory Liability Refund Obligation	(14,979,391)
Regulatory Reserve	(11,799)
Regulatory Reserve - Environmental	(2,955,485)
Repair Expenditures	(12,569,484)
Section 174 Adjustment	(1,192,091)
State Income Taxes	(1,136,223)
Tax Depreciation	(113,684,988)
Tax Removal Cost Over Book	(5,202,308)
Wisconsin Annual License Fee	(224,112)
Total to Page 261	(166,114,690)

**Schedule Page: 261 Line No.: 33 Column: b**

Northern States Power Company (Wisconsin) is a member of an affiliated group which will file a consolidated Federal Income Tax Return for the year 2010. The other members of the affiliated group and the Federal Income tax provision of each are:

Xcel Energy Inc.	(17,096,670)
Northern States Power Company (Minnesota)	(89,070,196)
Clearwater Investments, Inc.	6,593
NSP Lands, Inc.	5,156
Public Service Company of Colorado	76,808,650
Southwestern Public Service Company	21,164,869
Xcel Energy Communications Group	(673,357)
Xcel Energy Markets Holdings	421,027
Xcel Energy International	81,979
Xcel Energy Retail Holdings	3,177
Xcel Energy Ventures	54,611
Xcel Energy Wholesale Group	9,728,023
Xcel Energy WYCO Inc.	7,896,541
WestGas Interstate, Inc.	(238)
Xcel Energy Services Inc.	5,086,264

The consolidated Federal Income tax liability is apportioned among the member companies based on the stand-alone method. The stand-alone method allocates the consolidated federal income tax liability among the companies based on the recognition of the benefits/burdens contributed by each member to the consolidated return. Under the stand-alone method, the sum of the amounts allocated to the member companies equals the consolidated amount.

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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL					
2	Income		6,037,279	3,743,305	-5,434,061	-3,930,591
3	Income Tax Adjustment			19,730		-19,730
4	Subtotal		6,037,279	3,763,035	-5,434,061	-3,950,321
5	Unemployment-2009	580			580	
6	Unemployment-2010			34,706	34,379	369
7	FICA-2009	243,781			243,781	
8	FICA-2010			3,502,270	3,384,528	
9	TOTAL FEDERAL	244,361	6,037,279	7,300,011	-1,770,793	-3,949,952
10						
11	WISCONSIN					
12	Income		1,184,869	1,538,156	1,056,798	-15,491
13	Income Tax Adjustment			3,503		-3,503
14	Subtotal		1,184,869	1,541,659	1,056,798	-18,994
15	Unemployment-2009	3,317			3,317	
16	Unemployment-2010			275,613	271,042	130
17	Gross Receipts		19,387,403	18,192,286	18,416,398	
18	Real-Estate-2009	120,000			120,000	
19	Real-Estate-2010			173,099	21,679	
20	Use-2009	188,195			188,195	
21	Use-2010			1,908,527	1,614,669	
22	TOTAL WISCONSIN	311,512	20,572,272	22,091,184	21,692,098	-18,864
23						
24	MICHIGAN					
25	Income	103,480		24,657	79,425	-15,873
26	Income Tax Adjustment			80		-80
27	Subtotal	103,480		24,737	79,425	-15,953
28	Unemployment-2009			1,317	1,259	-58
29	Real-Estate-2009	24,030			24,030	
30	Real-Estate-2010			141,913	116,134	
31	Personal Property-2009	78,374			78,374	
32	Personal Property-2010			579,887	493,061	
33	Use-2009	-167				
34	Use-2010			2,777	713	
35	TOTAL MICHIGAN	205,717		750,631	792,996	-16,011
36						
37	Xcel Services misc allocation			102,827	102,827	
38						
39						
40						
41	TOTAL	761,590	26,609,551	30,244,653	20,817,128	-3,984,827

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)**

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ref. Earnings (Account 439) (k)	Other (l)	
						1
	790,504	2,570,664			1,172,641	2
		6,076			13,654	3
	790,504	2,576,740			1,186,295	4
						5
696		29,154			5,552	6
						7
117,742		2,941,982			560,288	8
118,438	790,504	5,547,876			1,752,135	9
						10
						11
	719,002	2,395,609			-857,453	12
		260			3,243	13
	719,002	2,395,869			-854,210	14
						15
4,700		231,520			44,093	16
	19,611,515	16,952,753			1,239,533	17
						18
151,420		7,175			165,923	19
						20
293,858					1,908,527	21
449,978	20,330,517	19,587,317			2,503,866	22
						23
						24
32,839		225,321			-200,664	25
		5			75	26
32,839		225,326			-200,589	27
		1,106			211	28
						29
25,779		133,691			8,223	30
						31
86,826		472,943			106,944	32
						33
1,897					2,777	34
147,341		833,066			-82,434	35
						36
		91,514			11,313	37
						38
						39
						40
715,757	21,121,021	26,059,773			4,184,880	41

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

<b>Schedule Page: 262 Line No.: 2 Column: f</b>	
Federal income tax expense (409.1 and 409.2) accrued as long-term income tax payable (253)	(139,914)
ITC Grant Deferral Accrued to 253	(3,790,677)
Total	(3,930,591)

<b>Schedule Page: 262 Line No.: 2 Column: l</b>	
Gas	124,122
Other	3,251,964
Total	3,376,086

<b>Schedule Page: 262 Line No.: 3 Column: f</b>	
Federal income tax expense (409.1 and 409.2) accrued liability for uncertain tax positions (253)	(19,730)

<b>Schedule Page: 262 Line No.: 3 Column: l</b>	
Gas	79
Other	13,575
Total	13,654

<b>Schedule Page: 262 Line No.: 6 Column: f</b>	
2010 accrual adjustment	369

<b>Schedule Page: 262 Line No.: 6 Column: l</b>	
Gas	5,471
Other	81
Total	5,552

<b>Schedule Page: 262 Line No.: 8 Column: l</b>	
Gas	552,120
Other	8,168
Total	560,288

<b>Schedule Page: 262 Line No.: 12 Column: f</b>	
State income tax expense (409.1 and 409.2) accrued as long-term income tax payable (253)	(30,637)
State Tax Payable Adjustments (236)	15,146
Total	(15,491)

<b>Schedule Page: 262 Line No.: 12 Column: l</b>	
Gas	257,554
Other	(1,115,007)
Total	(857,453)

<b>Schedule Page: 262 Line No.: 13 Column: f</b>	
State income tax expense (409.1 and 409.2) accrued liability for uncertain tax positions (253)	(3,503)

<b>Schedule Page: 262 Line No.: 13 Column: l</b>	
Gas	16
Other	3,227
Total	3,243

<b>Schedule Page: 262 Line No.: 16 Column: f</b>	
2010 accrual adjustment	130

<b>Schedule Page: 262 Line No.: 16 Column: l</b>	
Gas	43,450
Other	643
Total	44,093

<b>Schedule Page: 262 Line No.: 17 Column: l</b>	
Gas	1,239,533

<b>Schedule Page: 262 Line No.: 19 Column: l</b>	
Other	165,923

<b>Schedule Page: 262 Line No.: 25 Column: f</b>	
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Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2011	2010/Q4
FOOTNOTE DATA			

State income tax expense (409.1 and 409.2) accrued as long-term  
income tax payable (253) (727)  
State Tax Payable Adjustments (236) (15,146)  
Total (15,873)

**Schedule Page: 262 Line No.: 25 Column: l**

Gas 32,110  
Other (232,774)  
Total (200,664)

**Schedule Page: 262 Line No.: 26 Column: f**

State income tax expense (409.1 and 409.2) accrued liability for  
uncertain tax positions (253) (80)

**Schedule Page: 262 Line No.: 26 Column: l**

Gas 1  
Other 74  
Total 75

**Schedule Page: 262 Line No.: 28 Column: f**

2010 accrual adjustment (58)

**Schedule Page: 262 Line No.: 28 Column: l**

Gas 208  
Other 3  
Total 211

**Schedule Page: 262 Line No.: 30 Column: l**

Gas 8,223

**Schedule Page: 262 Line No.: 32 Column: l**

Gas 106,944

**Schedule Page: 262 Line No.: 37 Column: l**

Gas 11,313

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	10,773				2,338	
4	7%						
5	10%	9,397,214				584,949	
6							
7							
8	TOTAL	9,407,987				587,287	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	Gas Utility						
11	3%						
12	4%	3				3	
13	7%						
14	10%	203,670				26,379	
15	TOTAL	203,673				26,382	
16	Common Utility						
17	4%						
18	10%	120,415				8,714	
19	TOTAL	120,415				8,714	
20	Thermal Utility						
21							
22							
23							
24	Non-Utility						
25	7%						
26	10%						
27	TOTAL						
28							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48	Utility & Non-Util	9,732,075				622,383	

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
8,435			3
			4
8,812,265			5
			6
			7
8,820,700			8
			9
			10
			11
			12
			13
177,291			14
177,291			15
			16
			17
111,701			18
111,701			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
9,109,692			48

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 266 Line No.: 8 Column: h**

Accumulated Deferred Investment Tax Credits (Account 255). The formula excludes this account because the Company has chosen to utilize the amortization of tax credits against taxable income, that is, income tax expense is reduced by the amount of the amortized investment tax credit.

**Schedule Page: 266 Line No.: 18 Column: h**

(a) Common Allocation

Electric - 88.94%	99,347
Gas - 11.06%	<u>12,354</u>
	111,701

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
<b>MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)</b>			
1. Give description and amount of other current and accrued liabilities as of the end of year. 2. Minor items may be grouped by classes, showing number of items in each class.			
Line No.	Item (a)	Balance End of Year (b)	
1	Environmental Clean Up	5,074,215	
2	Retiree Medical Liability	1,028,000	
3	Miscellaneous	131,999	
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20	<b>TOTAL</b>	<b>6,234,214</b>	

<b>CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)</b>			
Line No.	List Advances by department (a)	Balance End of Year (b)	
21	Electric Utility	15,670,776	
22	Gas Utility	1,681,310	
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39	<b>TOTAL</b>	<b>17,352,086</b>	

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Comp Liability	356,822	131	73,773	22,040	305,089
2						
3	Deferred Comp Wealth Option	276,173	232	67,969	17,206	225,410
4						
5	Environmental Cleanup Liability	95,084,655	Various	366,149	3,021,586	97,740,092
6						
7	Red Cedar River Enhancement Fund	57,926	146	22,090	6,561	42,397
8						
9	Executive PSP - Long Term	156,846	232	104,497	105,374	157,723
10						
11	Long Term Income Tax	136,372	Various	3,400	152,739	285,711
12	and Interest Payable					
13						
14	Pre-Funded AFUDC FERC	54,634	405	813	5,601	59,422
15						
16	L-T Payroll Tax Liability	34,387				34,387
17						
18	Deferred Revenue - ITC Grant	2,542,419	405	260,294	3,704,668	5,986,793
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46	** Footnote from page 106b **					
47	TOTAL	98,700,234		898,985	7,035,775	104,837,024

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

**Schedule Page: 269 Line No.: 5 Column: c**

Accounts Charged:  
242 \$319,947  
182.3 46,202

**Schedule Page: 269 Line No.: 11 Column: c**

Accounts Charged:  
232 \$2,561  
237 839

**Schedule Page: 269 Line No.: 14 Column: d**

The amount reported for Pre-funded AFUDC-FERC Transmission is a jurisdictional amount. For purposes of calculating the Midwest ISO Formula Rate under Attachment O of the Northern States Power Companies FERC Tariff, a total company (unjurisdictionalized) amount is provided below:

Total

Pre-funded AFUDC-FERC Transmission \$61,992

**Schedule Page: 269 Line No.: 14 Column: e**

The amount reported for Pre-funded AFUDC-FERC Transmission is a jurisdictional amount. For purposes of calculating the Midwest ISO Formula Rate under Attachment O of the Northern States Power Companies FERC Tariff, a total company (unjurisdictionalized) amount is provided below:

Total

Pre-funded AFUDC-FERC Transmission \$490,907.

**Schedule Page: 269 Line No.: 46 Column: f**

Other Deferred Credits (Account 253). The Form 1 reports the other deferred credits balances at the beginning of year and at the end of the year. Included in this account is the credit for pre-funded AFUDC on CWIP related to the specific transmission projects that are included in the formula. The net pre-funded AFUDC amount is a total NSP system number (not jurisdictionalized). The company uses the average of the beginning of the year and at the end of the year balances as a reduction to rate base in the formula.





Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES \_ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						553,212	4
							5
							6
							7
						553,212	8
							9
							10
							11
							12
							13
							14
							15
							16
						553,212	17
							18
						509,613	19
						43,599	20
							21

NOTES (Continued)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

**Schedule Page: 272 Line No.: 8 Column: k**

Electric Plant Related Only

	Balance at Beginning of Year	410.1	Balance at End of Year
Electric Production Plant	\$ 450,868	\$ 102,344	\$ 553,212
Total Electric Plant Related Only	\$ 450,868	\$ 102,344	\$ 553,212

Accumulated Deferred Income Taxes (Account 281). The Form 1 reports the accumulated deferred income taxes balances at the beginning of the year and at the end of the year. The Company uses the average of the beginning of the year and the end of year accumulated deferred income taxes balances in the formula.

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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization  
 2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	184,243,457	23,632,296	
3	Gas	15,445,436	1,732,097	
4				
5	TOTAL (Enter Total of lines 2 thru 4)	199,688,893	25,364,393	
6	Other (Non-Operating)	-16,436		
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	199,672,457	25,364,393	
10	Classification of TOTAL			
11	Federal Income Tax	165,710,178	23,486,448	
12	State Income Tax	33,962,279	1,877,945	
13	Local Income Tax			

NOTES

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		182.3 & 254	82,431	182.3 & 254	2,174,098	209,967,420	2
		182.3 & 254	30,068	182.3 & 254	24,135	17,171,600	3
							4
			112,499		2,198,233	227,139,020	5
602						-15,834	6
							7
							8
602			112,499		2,198,233	227,123,186	9
							10
484			40,488		1,777,367	190,933,989	11
118			72,011		420,866	36,189,197	12
							13

NOTES (Continued)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

**Schedule Page: 274 Line No.: 2 Column: k**

Electric Plant Related Only

	Balance at Beginning of Year	410.1 & Adj	Balance at End of Year
Electric Distribution Plant	\$ 68,983,563	\$ 5,324,674	\$ 74,308,327
Electric General Plant	6,481,554	938,986	7,420,540
Electric Intangible Plant	283,211	50,646	333,857
Electric Production Plant	44,979,233	2,098,706	47,077,939
Electric Transmission Plant	46,172,080	14,986,616	61,158,696
Electric Transmission-Production Plant	484,748	(69,665)	415,083
Common (Allocation to Electric)	4,192,776	302,333	4,495,109
Regulatory Difference - Prior Flow Thru	4,141,605	1,343,279	5,484,884
Regulatory Difference - AFUDC	8,524,687	748,388	9,273,075
Total Electric Plant Related Only	<u>\$184,243,457</u>	<u>\$25,723,963</u>	<u>\$209,967,420</u>

Accumulated Deferred Income Taxes (Account 282). The Form 1 reports the accumulated deferred income taxes balances at the beginning of the year and at the end of the year. The Utility uses the average of the beginning of the year and the end of year accumulated deferred income taxes balances in the formula.

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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)**

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Electric	33,849,612	5,097,836	7,338,356
4	Electric-Plant	3,028,002	-422,049	
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	36,877,614	4,675,787	7,338,356
10	Gas			
11		44,658,300	2,703,122	2,478,902
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)	44,658,300	2,703,122	2,478,902
18	Other (Non Operating)	-445,616		
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	81,090,298	7,378,909	9,817,258
20	Classification of TOTAL			
21	Federal Income Tax	65,346,643	5,982,244	7,933,806
22	State Income Tax	15,743,655	1,396,665	1,883,452
23	Local Income Tax			

NOTES



Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)**

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						31,609,092	3
						2,605,953	4
							5
							6
							7
							8
						34,215,045	9
							10
						44,882,520	11
							12
							13
							14
							15
							16
						44,882,520	17
				219	50,916	-394,700	18
					50,916	78,702,865	19
							20
						40,944	21
						9,972	22
							23

NOTES (Continued)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

**Schedule Page: 276 Line No.: 4 Column: k**

Electric Plant Related Only

	Balance at Beginning of Year	410.1 & Adjustments	Balance at End of Year
Electric General Plant	\$ 0	\$ 8,997	\$ 8,997
Electric Intangible Plant	1,115,139	(791,381)	323,758
Common (Allocation to Electric)	1,912,863	360,335	2,273,198
Total Electric Plant Related Only	\$3,028,002	\$ (422,049)	\$2,605,953

**Schedule Page: 276 Line No.: 9 Column: k**

Accumulated Deferred Income Taxes (Account 283). The Form 1 reports the accumulated deferred income taxes balances at the beginning of the year and at the end of the year. The Utility uses the average of the beginning of the year and the end of year accumulated deferred income taxes balances in the formula.

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**OTHER REGULATORY LIABILITIES (Account 254)**

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	ITC Gross Up	8,217,077	190	391,167	2,279,955	10,105,865
2						
3	Deferred Electric Fuel Cost - Michigan PSCR	512,388	557	171,200	169,401	500,589
4	-Amortized over 12 month period					
5						
6	Emission Allowances	183,416	411.8	85,901	6,132	103,647
7	-Amortized per PSCW rate order 4220-UR-116					
8						
9	Purchased Gas Over/Under Recovery	302,022	805.1	5,521,473	5,840,760	621,309
10	-Generally amortized over 12 month period					
11						
12	IRC Section 199 Credit	1,286,449	Various	515,358	71,772	842,863
13	-Amortized per PSCW rate order 4220-UR-116					
14						
15	WI Retail Fuel Refund	18,492,975	142	18,719,093	3,739,702	3,513,584
16	- Refunds completed per PSCW rate order					
17	4220-UR-116 and 4220-FR-103					
18						
19	MISO Day 2 Retail Deferral	170,243	557	85,123		85,120
20	- Amortized per PSCW rate order 4220-UR-116					
21						
22	Derivatives and Hedging - Retail Gas	593,150	Various	593,150		
23						
24	Monticello Decommissioning Escrow Surplus				5,915,232	5,915,232
25	- Deferred per PSCW rate order 4220-UR-116					
26						
27	Wholesale Formula Rate Refund				323,197	323,197
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	<b>TOTAL</b>	<b>29,757,720</b>		<b>26,082,465</b>	<b>18,336,151</b>	<b>22,011,406</b>

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 278 Line No.: 12 Column: c**

Accounts Charged:  
407.4 \$397,818  
426.5 117,540

**Schedule Page: 278 Line No.: 22 Column: c**

Accounts Charged:  
175 \$613,223  
244 (20,073)

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2)**

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type: Leased, Held for Future Use, or Nonutility.
2. Individual gains or losses relating to property with an original cost of less than \$100,000 may be grouped with the number of such transactions disclosed in column (a).
3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
1	Gain on disposition of property:				
2					
3	None			0	
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17	Total Gain	0		0	

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Northern States Power Company (Wisconsin)		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 4/30/2011		2010	
GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2) (Continued)							
Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)		
18	Loss on disposition of property:						
19							
20	Various property under 100,000 individual cost	76,996					19,527
21	1 transaction						
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34	Total Loss	76,996					19,527

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	4/30/2011	2010

**INCOME FROM UTILITY PLANT LEASED TO OTHERS (Accounts 412 and 413)**

- |   |  |
|---|--|
| <p>1. Report below the following information with respect to utility property leased to others constituting an operating unit or system.</p> <p>2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization; and (4) net income from lease for year. Arrange amounts so that deductions appear as a</p> | <p>subtraction from revenues, and income as the remainder.</p> <p>3. Provide a subheading and total for each utility department in addition to a total for all utility departments.</p> <p>4. Furnish particulars of the method of determining the annual rental for the property.</p> <p>5. Designate associated companies.</p> |
|---|--|

Line No.	
1	Chippewa and Flambeau Improvement Company, as associated company, Chippewa Reservoir, located near Winter, Wisconsin, on the Chippewa River. Designated by FERC as Exempt Licensed Project 8286.
2	
3	
4	
5	Revenues 203,796
6	Depreciation Expense <u>38,457</u>
7	
8	Net Income Before Taxes (Leased Plant) 165,339
9	
10	
11	
12	
13	
14	
15	
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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS**

1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.

2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416) - Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.

3. Nonutility Operations (Accounts 417 and 417.1) - Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.

4. Nonoperating Rental Income (Account 418) - For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased or rented to others, give name of lessee, brief description of property, effective

date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.

5. Equity in earnings of subsidiary companies (Account 418.1) - Report the utility's equity in the earnings or losses of each subsidiary company for the year.

6. Interest and Dividend Income (Account 419) - Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses included in Account 419 as required by the Uniform System of Accounts.

7. Miscellaneous Nonoperating Income (Account 421) - Give the nature and source of each miscellaneous nonoperating income, and expense and the amount for the year. Minor items may be grouped by classes.

Line No.	Item (a)	Amount (b)
1	Account 415 - Nontraditional services - revenue	\$ -
2	Account 416 - Nontraditional services - expense	(531)
3	Account 417 - Connect smart - revenue	181,420
4	Account 417 - Info wise energy management - revenue	22,408
5	Account 417.1 - Info wise energy management - expense	(72,306)
6	Account 417.1 - Other nontraditional services - expense	(75,966)
7		\$ 55,025
8		
9	Account 418 - Nonoperating rental income	
10	Land rent	\$ 55,243
11		
12	Account 418.1 - Equity in earnings of subsidiary companies	
13	Chippewa and Flambeau Improvement Company	\$ 38,236
14	Cleanwater Investments, Inc.	1,558
15	NSP Lands, Inc.	(26,309)
16		\$ 13,485
17	Account 419 - Interest and dividend income	
18	Temporary cash investments	\$ 822,683
19	Economic Development loan interest	59,437
20	Uncertain Tax positions	17,886
21	Miscellaneous	4,435
22		\$ 904,441
23		
24	Account 419.1 - Allowance for Funds Used During Construction	\$ 1,627,675
25		
26	Account 421 - Miscellaneous nonoperating income	
27	Book AFDC/Regulatory Asset	625,142
28	Insurance death claim	295,143
29	Timber sales	124,206
30	Miscellaneous nonoperating revenue	227
31		\$ 1,044,718
32		
33	Accounts 421.1 and 421.2 Gain/(Loss) from disposition of property	\$ (19,527)
34		
35		
36	Total Other Income	\$ 3,681,060

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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**ELECTRIC OPERATING REVENUES (Account 400)**

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	213,960,479	209,255,340
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	235,726,281	226,012,570
5	Large (or Ind.) (See Instr. 4)	102,061,560	110,316,410
6	(444) Public Street and Highway Lighting	4,183,736	4,643,432
7	(445) Other Sales to Public Authorities	1,071,439	1,082,761
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	157,029	143,960
10	TOTAL Sales to Ultimate Consumers	557,160,524	551,454,473
11	(447) Sales for Resale	33,470,584	29,649,475
12	TOTAL Sales of Electricity	590,631,108	581,103,948
13	(Less) (449.1) Provision for Rate Refunds	2,978,437	25,331,479
14	TOTAL Revenues Net of Prov. for Refunds	587,652,671	555,772,469
15	Other Operating Revenues		
16	(450) Forfeited Discounts	723,470	827,386
17	(451) Miscellaneous Service Revenues	487,708	450,332
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	607,889	609,809
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	117,601,917	113,282,468
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	119,420,984	115,169,995
27	TOTAL Electric Operating Revenues	707,073,655	670,942,464

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**ELECTRIC OPERATING REVENUES (Account 400)**

6. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
1,961,829	1,944,757	217,771	218,431	2
				3
2,720,428	2,654,172	41,368	41,300	4
1,600,442	1,667,147	100	90	5
23,051	26,883	742	744	6
10,340	10,583	416	421	7
				8
2,389	1,756	51	43	9
6,318,479	6,305,298	260,448	261,029	10
546,591	530,856	10	10	11
6,865,070	6,836,154	260,458	261,039	12
				13
6,865,070	6,836,154	260,458	261,039	14

Line 12, column (b) includes \$ 3,527,573 of unbilled revenues.  
Line 12, column (d) includes 42,093 MWH relating to unbilled revenues

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 300 Line No.: 5 Column: b**

Commercial and industrial sales are classified as "Large" for purposes of this report if the customer has a twelve month average minimum registered demand of 1,000 kilowatts or more.

**Schedule Page: 300 Line No.: 5 Column: c**

Commercial and industrial sales are classified as "Large" for purposes of this report if the customer has a twelve month average minimum registered demand of 1,000 kilowatts or more.

**Schedule Page: 300 Line No.: 17 Column: b**

Customer Connection Charges	\$577,704
Returned Check Charge	21,531
Other, less than \$250,000 each	(111,527)
Total	\$487,708

**Schedule Page: 300 Line No.: 17 Column: c**

Customer Connection Charges	\$562,188
Returned Check Charge	18,071
Other, less than \$250,000 each	(129,927)
Total	\$450,332

**Schedule Page: 300 Line No.: 19 Column: b**

Rent from Electric Property (Account 454). The rent revenue credit from electric property included in the formula is income directly related to transmission facilities, such as pole attachments, rentals and special use.

**Schedule Page: 300 Line No.: 21 Column: b**

Includes reimbursement from Northern States Power Co. (a Minnesota corporation) for production and transmission costs shared under the Interchange Agreement between the companies.

Fixed production expenses	\$ 46,897,626
Variable production expenses	21,326,599
Transmission expenses	48,088,000
Total Interchange Agreement	\$116,312,225

Also includes the following items:

Sales and Use Tax Handling	\$ (1,417)
Resale Facility Charge	103,300
Windsorce Revenue	68,342
Full Cost Billing	1,850
EEI Mutual Aid Revenue	12,283
MI PSCR	4,276
Nuclear Outage Acct Change	813,536
Release of WI Retail Fuel Refund	262,597
Other Miscellaenous	24,925
Total	\$117,601,917

**Schedule Page: 300 Line No.: 21 Column: c**

Includes reimbursement from Northern States Power Co. (a Minnesota corporation) for production and transmission costs shared under the Interchange Agreement between the companies.

Fixed Production Expense	\$ 43,292,759
Variable Production Expense	20,766,714
Transmission Expense	45,192,114
Total Interchange Agreement	\$109,251,587

Also includes the following items:

Sales and Use Tax Handling	\$ 52,712
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

Resale Facility Charge	94,318
Windsorce Revenue	1,433
Full Cost Billing	2,100
EEl Mutual Aid Revenue	(10,842)
MI PSCR	(235,239)
Nuclear Outage Acct Change	3,961,919
Other Miscellaneous	<u>164,480</u>
Grand Total	\$113,282,468

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Wisconsin Residential					
2	=====					
3	Water Heating B00	1,193	118,925	379	3,148	0.0997
4	Residential B01	1,687,054	186,955,206	192,858	8,748	0.1108
5	Residential TOD B02	112,381	10,444,223	7,604	14,779	0.0929
6	Residential Managed Serv B03	-546	-36,735	7	-78,000	0.0673
7	Farm Service B04	88,160	9,187,618	4,012	21,974	0.1042
8	Farm Service B08	122	12,161	12	10,167	0.0997
9	Optional Off Peak B11	1,107	43,707	118	9,381	0.0395
10	Automatic Protective B30	3,063	465,637	4,789	640	0.1520
11	Controlled Water Heating B37	17	1,843	8	2,125	0.1084
12	Unbilled	15,057	1,564,800			0.1039
13	Total WI Residential	1,907,608	208,757,385	209,787	9,093	0.1094
14						
15	Michigan Residential					
16	=====					
17	Residential C01	52,239	5,026,184	7,680	6,802	0.0962
18	Residential TOD C02	1,465	118,979	122	12,008	0.0812
19	Automatic Outdoor C04	114	17,381	182	626	0.1525
20	Unbilled	403	40,550			0.1006
21	Total MI Residential	54,221	5,203,094	7,984	6,791	0.0960
22						
23	Wisconsin Small Comm and Ind					
24	=====					
25	Small General TOD B05	4,529	416,168	229	19,777	0.0919
26	Small General Service B06	366,043	39,250,392	26,954	13,580	0.1072
27	Small General Service B07	99	10,176	16	6,188	0.1028
28	Small General Service B09	8,513	1,191,822	1,815	4,690	0.1400
29	General Service B10	914,506	79,453,336	6,376	143,429	0.0869
30	Optional Off Service B11	3,828	210,465	138	27,739	0.0550
31	Peak Controlled General B12	37,053	2,910,179	104	356,279	0.0785
32	Large TOD B13	1,119,580	89,333,292	815	1,373,718	0.0798
33	Peak Controlled Time B14	195,506	15,473,866	128	1,527,391	0.0791
34	Automatic Protective B30	4,521	475,085	3,397	1,331	0.1051
35	Military Distribution Service B45		513,090			
36	Parallel Generation B56		295			
37	Experimental RTP B60		653,007			
38	Unbilled	11,999	1,254,900			0.1046
39	Total WI Small Comm and Ind	2,666,177	231,146,073	39,972	66,701	0.0867
40						
41	TOTAL Billed	6,280,874	553,865,606	260,448	24,116	0.0882
42	Total Unbilled Rev.(See Instr. 6)	37,605	3,294,918	0	0	0.0876
43	TOTAL	6,318,479	557,160,524	260,448	24,260	0.0882

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4	Michigan Small Comm and Ind					
5	=====					
6	Automatic Outdoor Lighting C04	179	20,707	120	1,492	0.1157
7	Small Commercial Unmtrd C09	337	35,736	63	5,349	0.1060
8	Small Commercial C10	13,068	1,291,153	1,061	12,317	0.0988
9	Time of Day C11	13	1,433	2	6,500	0.1102
10	Commercial/Industrial C12	20,730	1,755,224	129	160,698	0.0847
11	Industrial Rate Schedule C13	17,049	1,280,680	15	1,136,600	0.0751
12	Peak Controlled TOD C20	2,158	125,224	3	719,333	0.0580
13	Peak Controlled General C21	150	11,804	3	50,000	0.0787
14	Optional Off Peak Service C31		-2,700			
15	Unbilled	567	60,947			0.1075
16	Total MI Small Comm and Ind	54,251	4,580,208	1,396	38,862	0.0844
17						
18	Wisconsin Large Comm and Ind					
19	=====					
20	General Service B06	4	389			0.0973
21	Large TOD B13	817,381	54,842,486	65	12,575,092	0.0671
22	Peak Controlled Time B14	542,350	32,909,122	26	20,859,615	0.0607
23	Experimental RTP B60	201,673	12,025,305	7	28,810,429	0.0596
24	Unbilled	9,025	309,154			0.0343
25	Total WI Large Comm and Ind	1,570,433	100,086,456	98	16,024,827	0.0637
26						
27	Michigan Large Comm and Ind					
28	=====					
29	Peak Controlled TOD C20	28,989	1,907,953	2	14,494,500	0.0658
30	Unbilled	1,020	67,151			0.0658
31	Total MI Large Comm and Ind	30,009	1,975,104	2	15,004,500	0.0658
32						
33	Wisconsin Public Street & Hwy Lig					
34	=====					
35	Company Owned Street Lighting B31	13,651	3,236,317	443	30,815	0.2371
36	Customer Owned Street Lighting B3	67	6,392	3	22,333	0.0954
37	Customer Owned Street Lighting B3	6,576	449,964	111	59,243	0.0684
38	Customer Owned Street Lighting B3	164	27,914	8	20,500	0.1702
39	Underground Area Lighting B35	785	270,687	71	11,056	0.3448
40	Street Lighting Service B36	1,292	71,042	53	24,377	0.0550
41	TOTAL Billed	6,280,874	553,865,606	260,448	24,116	0.0882
42	Total Unbilled Rev.(See Instr. 6)	37,605	3,294,918	0	0	0.0876
43	TOTAL	6,318,479	557,160,524	260,448	24,260	0.0882

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Underground Area Lighting B38	96	30,955	34	2,824	0.3224
2	Unbilled	-458	-2,948			0.0064
3	Total WI Pub Street & Hwy Lightin	22,173	4,090,323	723	30,668	0.1845
4						
5	Michigan Public Street & Hwy Ligh					
6	=====					
7	Street Lighting C30	878	94,005	19	46,211	0.1071
8	Unbilled		-592			
9	Total MI Pub Street & Hwy Lightin	878	93,413	19	46,211	0.1064
10						
11	Wisconsin Other Sales to Pub Auth					
12	=====					
13	Fire Siren Service B20		2,692	90		
14	Municipal Water Pumping B22	9,478	990,779	292	32,459	0.1045
15	Unbilled	-25	-632			0.0253
16	Total WI Other Sales to Pub Auth	9,453	992,839	382	24,746	0.1050
17						
18						
19						
20	Michigan Other Sales to Pub Autho					
21	=====					
22	Municipal Pumping Service C32	870	77,012	34	25,588	0.0885
23	Unbilled	17	1,588			0.0934
24	Total MI Other Sales to Pub Auth	887	78,600	34	26,088	0.0886
25						
26	Interdepartmental - Wisconsin	2,350	152,728	44	53,409	0.0650
27	Interdepartmental - Michigan	39	4,301	7	5,571	0.1103
28	Total Interdepartmental	2,389	157,029	51	46,843	0.0657
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	6,280,874	553,865,606	260,448	24,116	0.0882
42	Total Unbilled Rev.(See Instr. 6)	37,605	3,294,918	0	0	0.0876
43	TOTAL	6,318,479	557,160,524	260,448	24,260	0.0882



Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 304 Line No.: 41 Column: c**

Estimated Fuel Revenue Collected Through Fuel Clause Adjustment:

STATE OF MICHIGAN

Residential:	
C01	\$1,133,064
C02	32,103
C04	2,464
Total	<u>\$1,167,631</u>
Commercial & Industrial:	
C04	\$ 3,876
C09	7,248
C10	282,258
C11	294
C12	447,681
C13	364,160
C20	670,807
C21	3,276
Total	<u>\$1,779,600</u>
Public Street & Highway Lighting:	
C30	\$ 19,077
Other Service & Public Authority:	
C32	\$ 18,868
<b>Total Michigan PSCR Revenue</b>	<b>\$2,985,176</b>



Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
68,740	1,192,132	2,650,262	5,200	3,847,594	1
13,527	394,840	455,198	1,700	851,738	2
42,663	894,103	1,612,892	5,190	2,512,185	3
7,974	251,809	259,236	1,649	512,694	4
11,391	238,659	442,589	5,350	686,598	5
2,182	67,565	71,035	1,700	140,300	6
108,611	2,496,192	4,194,054	5,350	6,695,596	7
21,562	680,696	716,386	1,700	1,398,782	8
134,493	3,091,063	5,287,619	5,350	8,384,032	9
25,344	818,678	865,931	1,700	1,686,309	10
29,138	650,365	1,131,993	5,350	1,787,708	11
5,350	163,790	180,890	1,700	346,380	12
11,462	228,234	426,087	5,190	659,511	13
2,242	66,914	70,733	1,649	139,296	14
546,591	12,635,978	20,532,530	302,076	33,470,584	
0	0	0	0	0	
546,591	12,635,978	20,532,530	302,076	33,470,584	

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**SALES FOR RESALE (Account 447)**

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.  
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Village of Bangor, WI	RQ	RS112	5	6	N/A
2	Village of Bangor, WI	RQ	V1	0	0	N/A
3	Village of Cadott, WI	RQ	RS104	2	3	N/A
4	Village of Cadott, WI	RQ	V1	0	0	N/A
5	Village of Trempealeau, WI	RQ	RS108	3	3	N/A
6	Village of Trempealeau, WI	RQ	V1	0	0	N/A
7	Unbilled	RQ		0	0	N/A
8						
9						
10						
11						
12						
13						
14	**Footnote from page 106b**					
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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**SALES FOR RESALE (Account 447) (Continued)**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
24,587	566,057	947,127	5,200	1,518,384	1
4,366	141,285	145,839	1,700	288,824	2
11,733	254,343	443,644	5,044	703,031	3
2,196	66,070	71,797	1,649	139,516	4
12,366	301,622	485,440	5,350	792,412	5
2,176	71,561	73,778	1,700	147,039	6
4,488			232,655	232,655	7
					8
					9
					10
					11
					12
					13
					14
546,591	12,635,978	20,532,530	302,076	33,470,584	
0	0	0	0	0	
546,591	12,635,978	20,532,530	302,076	33,470,584	

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

<b>Schedule Page: 310</b>	<b>Line No.: 1</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310</b>	<b>Line No.: 2</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310</b>	<b>Line No.: 3</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310</b>	<b>Line No.: 4</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310</b>	<b>Line No.: 5</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310</b>	<b>Line No.: 6</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310</b>	<b>Line No.: 7</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310</b>	<b>Line No.: 8</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310</b>	<b>Line No.: 9</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310</b>	<b>Line No.: 10</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310</b>	<b>Line No.: 11</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310</b>	<b>Line No.: 12</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310</b>	<b>Line No.: 13</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310</b>	<b>Line No.: 14</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310.1</b>	<b>Line No.: 1</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310.1</b>	<b>Line No.: 2</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310.1</b>	<b>Line No.: 3</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310.1</b>	<b>Line No.: 4</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310.1</b>	<b>Line No.: 5</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310.1</b>	<b>Line No.: 6</b>	<b>Column: j</b>
Customer Charge		
<b>Schedule Page: 310.1</b>	<b>Line No.: 7</b>	<b>Column: j</b>
Unbilled activity		
<b>Schedule Page: 310.1</b>	<b>Line No.: 14</b>	<b>Column: k</b>

Sales for Resale (Account 447). The revenue credit from sales for resale included in the formula are for bundled sales that are not included in the formula divisor.

Name of Respondent		This Report Is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2011	End of 2010/Q4
<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES</b>				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	<b>1. POWER PRODUCTION EXPENSES</b>			
2	<b>A. Steam Power Generation</b>			
3	Operation			
4	(500) Operation Supervision and Engineering	330,543	275,180	
5	(501) Fuel	15,151,804	16,399,164	
6	(502) Steam Expenses	1,638,181	1,597,222	
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred-Cr.			
9	(505) Electric Expenses	829,605	812,760	
10	(506) Miscellaneous Steam Power Expenses	3,344,095	1,156,368	
11	(507) Rents	386,607	336,034	
12	(509) Allowances	160,639	452,293	
13	<b>TOTAL Operation (Enter Total of Lines 4 thru 12)</b>	<b>21,841,474</b>	<b>21,029,021</b>	
14	Maintenance			
15	(510) Maintenance Supervision and Engineering	26,166	19,664	
16	(511) Maintenance of Structures	603,319	491,499	
17	(512) Maintenance of Boiler Plant	1,641,217	2,003,458	
18	(513) Maintenance of Electric Plant	734,259	159,638	
19	(514) Maintenance of Miscellaneous Steam Plant	655,086	757,735	
20	<b>TOTAL Maintenance (Enter Total of Lines 15 thru 19)</b>	<b>3,660,047</b>	<b>3,431,994</b>	
21	<b>TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 &amp; 20)</b>	<b>25,501,521</b>	<b>24,461,015</b>	
22	<b>B. Nuclear Power Generation</b>			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			
29	(Less) (522) Steam Transferred-Cr.			
30	(523) Electric Expenses			
31	(524) Miscellaneous Nuclear Power Expenses			
32	(525) Rents			
33	<b>TOTAL Operation (Enter Total of lines 24 thru 32)</b>			
34	Maintenance			
35	(528) Maintenance Supervision and Engineering			
36	(529) Maintenance of Structures			
37	(530) Maintenance of Reactor Plant Equipment			
38	(531) Maintenance of Electric Plant			
39	(532) Maintenance of Miscellaneous Nuclear Plant			
40	<b>TOTAL Maintenance (Enter Total of lines 35 thru 39)</b>			
41	<b>TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 &amp; 40)</b>			
42	<b>C. Hydraulic Power Generation</b>			
43	Operation			
44	(535) Operation Supervision and Engineering	690,519	768,255	
45	(536) Water for Power	577,589	554,441	
46	(537) Hydraulic Expenses	119,751	91,130	
47	(538) Electric Expenses	1,747,769	1,507,323	
48	(539) Miscellaneous Hydraulic Power Generation Expenses	1,920,834	1,899,679	
49	(540) Rents	456,476	410,688	
50	<b>TOTAL Operation (Enter Total of Lines 44 thru 49)</b>	<b>5,512,938</b>	<b>5,231,516</b>	
51	<b>C. Hydraulic Power Generation (Continued)</b>			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering	928,302	745,092	
54	(542) Maintenance of Structures	340,569	245,181	
55	(543) Maintenance of Reservoirs, Dams, and Waterways	1,102,666	739,106	
56	(544) Maintenance of Electric Plant	1,210,195	1,356,255	
57	(545) Maintenance of Miscellaneous Hydraulic Plant	265,545	215,564	
58	<b>TOTAL Maintenance (Enter Total of lines 53 thru 57)</b>	<b>3,847,277</b>	<b>3,301,198</b>	
59	<b>TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 &amp; 58)</b>	<b>9,360,215</b>	<b>8,532,714</b>	

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	109,394	119,783
63	(547) Fuel	3,816,008	1,914,714
64	(548) Generation Expenses	312,553	282,491
65	(549) Miscellaneous Other Power Generation Expenses	390,575	377,168
66	(550) Rents	120,399	113,497
67	TOTAL Operation (Enter Total of lines 62 thru 66)	4,748,929	2,807,653
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	1,832	7,898
70	(552) Maintenance of Structures	243,407	242,700
71	(553) Maintenance of Generating and Electric Plant	1,663,305	2,561,568
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	14,347	18,501
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	1,922,891	2,830,667
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	6,671,820	5,638,320
75	E. Other Power Supply Expenses		
76	(555) Purchased Power		
77	(556) System Control and Load Dispatching	36,808	35,545
78	(557) Other Expenses	379,268,651	358,700,173
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	379,305,459	358,735,718
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	420,839,015	397,367,767
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	885,180	834,916
84	(561) Load Dispatching		
85	(561.1) Load Dispatch-Reliability		6,000
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	1,455,420	1,329,871
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	278,586	231,041
94	(563) Overhead Lines Expenses	880,181	559,534
95	(564) Underground Lines Expenses	148	1,195
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	40,409,026	36,930,514
98	(567) Rents	438,228	376,144
99	TOTAL Operation (Enter Total of lines 83 thru 98)	44,346,769	40,269,215
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	29,378	29,659
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	1,464,514	1,156,301
108	(571) Maintenance of Overhead Lines	2,275,433	1,831,211
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant	183,847	112,105
111	TOTAL Maintenance (Total of lines 101 thru 110)	3,953,172	3,129,276
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	48,299,941	43,398,491



Name of Respondent		This Report Is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2011	End of <u>2010/Q4</u>
<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)</b>				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
113	<b>3. REGIONAL MARKET EXPENSES</b>			
114	Operation			
115	(575.1) Operation Supervision			
116	(575.2) Day-Ahead and Real-Time Market Facilitation			
117	(575.3) Transmission Rights Market Facilitation			
118	(575.4) Capacity Market Facilitation			
119	(575.5) Ancillary Services Market Facilitation			
120	(575.6) Market Monitoring and Compliance			
121	(575.7) Market Facilitation, Monitoring and Compliance Services			
122	(575.8) Rents			
123	Total Operation (Lines 115 thru 122)			
124	Maintenance			
125	(576.1) Maintenance of Structures and Improvements			
126	(576.2) Maintenance of Computer Hardware			
127	(576.3) Maintenance of Computer Software			
128	(576.4) Maintenance of Communication Equipment			
129	(576.5) Maintenance of Miscellaneous Market Operation Plant			
130	Total Maintenance (Lines 125 thru 129)			
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)			
132	<b>4. DISTRIBUTION EXPENSES</b>			
133	Operation			
134	(580) Operation Supervision and Engineering	2,026,459	1,888,447	
135	(581) Load Dispatching	763,863	695,977	
136	(582) Station Expenses	364,040	334,387	
137	(583) Overhead Line Expenses	585,742	783,507	
138	(584) Underground Line Expenses	1,062,829	995,492	
139	(585) Street Lighting and Signal System Expenses	334,013	322,753	
140	(586) Meter Expenses	691,801	627,611	
141	(587) Customer Installations Expenses	-296,056	41,254	
142	(588) Miscellaneous Expenses	4,653,680	4,484,052	
143	(589) Rents	1,084,247	881,592	
144	TOTAL Operation (Enter Total of lines 134 thru 143)	11,270,618	11,055,072	
145	Maintenance			
146	(590) Maintenance Supervision and Engineering	156,778	127,937	
147	(591) Maintenance of Structures			
148	(592) Maintenance of Station Equipment	1,543,225	1,052,905	
149	(593) Maintenance of Overhead Lines	6,757,608	5,743,991	
150	(594) Maintenance of Underground Lines	1,342,959	1,190,967	
151	(595) Maintenance of Line Transformers	30,139	40,470	
152	(596) Maintenance of Street Lighting and Signal Systems	139,955	162,543	
153	(597) Maintenance of Meters	19,153	33,242	
154	(598) Maintenance of Miscellaneous Distribution Plant	1,875	803	
155	TOTAL Maintenance (Total of lines 146 thru 154)	9,991,692	8,352,858	
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	21,262,310	19,407,930	
157	<b>5. CUSTOMER ACCOUNTS EXPENSES</b>			
158	Operation			
159	(901) Supervision	25,583	40,359	
160	(902) Meter Reading Expenses	3,014,665	3,189,492	
161	(903) Customer Records and Collection Expenses	4,261,680	4,177,409	
162	(904) Uncollectible Accounts	2,499,210	3,267,430	
163	(905) Miscellaneous Customer Accounts Expenses	389,046	387,735	
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	10,190,184	11,062,425	

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	<b>6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	10,543,419	9,395,909
169	(909) Informational and Instructional Expenses	426,641	323,356
170	(910) Miscellaneous Customer Service and Informational Expenses		
171	<b>TOTAL Customer Service and Information Expenses (Total 167 thru 170)</b>	<b>10,970,060</b>	<b>9,719,265</b>
172	<b>7. SALES EXPENSES</b>		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	160,526	191,456
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	<b>TOTAL Sales Expenses (Enter Total of lines 174 thru 177)</b>	<b>160,526</b>	<b>191,456</b>
179	<b>8. ADMINISTRATIVE AND GENERAL EXPENSES</b>		
180	Operation		
181	(920) Administrative and General Salaries	10,824,756	9,849,068
182	(921) Office Supplies and Expenses	6,950,619	6,828,847
183	(Less) (922) Administrative Expenses Transferred-Credit	1,567,410	2,064,719
184	(923) Outside Services Employed	1,878,511	1,300,613
185	(924) Property Insurance	1,056,972	1,125,559
186	(925) Injuries and Damages	2,613,473	-338,572
187	(926) Employee Pensions and Benefits	11,809,634	9,359,003
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	937,008	1,035,528
190	(929) (Less) Duplicate Charges-Cr.	509,128	549,707
191	(930.1) General Advertising Expenses	406,959	485,610
192	(930.2) Miscellaneous General Expenses	467,909	492,086
193	(931) Rents	2,977,574	2,743,672
194	<b>TOTAL Operation (Enter Total of lines 181 thru 193)</b>	<b>37,846,877</b>	<b>30,266,988</b>
195	Maintenance		
196	(935) Maintenance of General Plant	120,887	74,845
197	<b>TOTAL Administrative &amp; General Expenses (Total of lines 194 and 196)</b>	<b>37,967,764</b>	<b>30,341,833</b>
198	<b>TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)</b>	<b>549,689,800</b>	<b>511,489,167</b>

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/15/2011	2010/Q4
FOOTNOTE DATA			

**Schedule Page: 320 Line No.: 78 Column: b**

Includes \$177,839,684 of fixed costs and \$198,428,561 of variable costs reimbursed to Northern States Power Co. (a Minnesota corporation) for production costs shared through the Interchange Agreement.

Northern States Power Co. (a Wisconsin corporation) and Northern States Power Co. (a Minnesota corporation) are both operating utility subsidiaries of Xcel Energy Inc. The two companies coordinate the operation and maintenance of their electric generation and transmission systems through an Interchange Agreement.

**Schedule Page: 320 Line No.: 78 Column: c**

Includes \$167,643,083 of fixed costs and \$184,953,647 of variable costs reimbursed to Northern States Power Co. (a Minnesota corporation) for production costs shared through the Interchange Agreement.

Northern States Power Co. (a Wisconsin corporation) and Northern States Power Co. (a Minnesota corporation) are both operating utility subsidiaries of Xcel Energy Inc. The two companies coordinate the operation and maintenance of their electric generation and transmission systems through an Interchange Agreement.

**Schedule Page: 320 Line No.: 97 Column: b**

Includes \$39,807,574 of fixed costs reimbursed to Northern States Power Co. (a Minnesota corporation) for transmission costs shared through the Interchange Agreement.

**Schedule Page: 320 Line No.: 97 Column: c**

Includes \$36,426,139 of fixed costs reimbursed to Northern States Power Co. (a Minnesota corporation) for transmission costs shared through the Interchange Agreement.

**Schedule Page: 320 Line No.: 112 Column: b**

Total Transmission Expense as reported in the Form 1, page 321, line 112 is reduced by amounts related to transactions with an affiliated Company based on the approved Interchange Agreement.

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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES**

<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p>	<p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>
1. Payroll Period Ended (Date)	12/31/2010
2. Total Regular Full-Time Employees	479
3. Total Part-Time and Temporary Employees	36
4. Total Employees	515

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Northern States Power Co. - MN**					
2	Northern States Power Co. - MN**	AD				
3						
4	** All transactions involving					
5	Purchased Power and Sales to Other					
6	are included in and shared through the					
7	Interchange Agreement with utility					
8	affiliate (NSP-MN)					
9						
10						
11						
12						
13						
14						
	<b>Total</b>					

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$)(j)	Energy Charges (\$)(k)	Other Charges (\$)(l)	Total (j+k+l) of Settlement (\$)(m)	
6,443,747					307,484,425	307,484,425	1
					559,595	559,595	2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
6,443,747					308,044,020	308,044,020	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

**Schedule Page: 326 Line No.: 1 Column: a**

Northern States Power Co. (a Minnesota corporation)

Ownership interest or affiliation per Instruction 2:

Northern States Power Co. (a Wisconsin corporation) and Northern States Power Co. (a Minnesota corporation) are both wholly owned operating subsidiaries of Xcel Energy Inc.

All transactions involving Purchased Power and Sales to Other are included in and shared through the Interchange Agreement with utility affiliate Northern States Power Co. (a Minnesota corporation).

**Schedule Page: 326 Line No.: 2 Column: a**

Adjustments primarily relate to true-up of estimated December 2009 energy requirements to actual energy requirements and true-up of estimated 2009 Interchange Agreement Fixed Charges to actual 2009 Interchange Agreement Fixed Charges.



Name of Respondent Northern States Power Company (Wisconsin)		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010	
<b>SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)</b>					
1. Report particulars concerning sales included in Accounts 446 and 448. 2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at			each point, such sales may be grouped. 3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information. 4. Designate associated companies. 5. Provide subheading and total for each account.		
Line No.	Item (a)	Point of Delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (in cents) (e)
1	Account 448				
2					
3	Gas Department	Various	2,389,261	157,029	0.1522
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15	Total 448		2,389,261	157,029	0.1522
16					
17					

<b>RENT FROM ELECTRICITY PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)</b>			
1. Report particulars concerning rents received included in Accounts 454 and 455. 2. Minor rents may be grouped by classes. 3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account		represents profit or return on property, depreciation and taxes, give particulars and the basis of apportionment of such charges to Accounts 454 and 455. 4. Designate is lessee is an associated company. 5. Provide a subheading and total for each account.	
Line No.	Name of Lessee or Department (a)	Description of Property (b)	Amount of Revenue for Year (c)
16	Rent from Electric Property (454)		
17			
18	Rental E - Leases	Rents	185,105
19	Various Telephone & Cable TV Co's	Pole Attachments	422,784
20			
21			
22			
23			
24			
25			
26			
27	Total 454		607,889
28			
29			

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Name of Respondent Northern States Power Company (Wisconsin)		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
<b>SALES OF WATER AND WATER POWER (Account 453)</b>				
1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power. 2. In column (c) show the name of the power			development of the respondent supplying the water or water power sold. 3. Designate associated companies.	
Line No.	Name of Purchaser (a)	Purpose for Which Water Was Used (b)	Power Plant Development Supplying Water or Water Power (c)	Amount of Revenue for Year (e)
1 2 3 4 5 6 7 8 9	None			
10	TOTAL			0

<b>MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)</b>		
1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by		company or by contract concessionaires. Provide a subheading and total for each account. For Account 456, list first revenues realized through Research and Development ventures, see Account 456. 2. Designate associated companies. 3. Minor items may be grouped by classes.
Line No.	Name of Company and Description of Service (a)	Amount of Revenue for Year (b)
11	Miscellaneous Service Revenues (451)	
12	Service Connections	577,704
13	Returned Check Charges	21,531
14	Other Miscellaneous	(111,527)
15		
16	Total Account (451)	487,708
17		
18	Other Electric Revenues (456)	
19		
20	Sales & Use Tax Handling	(1,417)
21	Interchange Agreement - NSP-WI Billings to NSP-MN	116,312,225
22	Resale Facility Charge	103,300
23	Full Cost Billing	1,850
24	Michigan Power Supply Cost Recovery	4,276
25	Nuclear Outage Accounting Change	813,536
26	EEl Mutual Aid Revenue	12,283
27	Windsorce Revenue	68,342
28	Reversal of 2008 WI Retail Fuel Refund	262,597
29	Other Miscellaneous	24,925
30		
31	Total Account (456)	117,601,917
32		
33	TOTAL	118,089,625

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2011	2010

**LEASE RENTALS CHARGED**

1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.

2. Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000 the data called for in columns a, b (description only), f, g and j.

3. For leases having annual charges of \$250,000 or more, report the data called for in all the columns below.

4. The annual charges referred to in Instruction 2 and 3 include the basic lease payment and other payments to or on behalf of the lessor such as taxes, depreciation, assumed interest or dividends on the lessor's securities, cost of replacements\*\* and other expenditures with respect to leased property. The expenses paid by lessee are to be itemized in column (e) below.

5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replace under terms of the lease or for the pole rentals shall report only the data called for in columns a, b (description only), f, g and j, unless the lessee has the option to purchase the property

6. In column (a) report the name of the lessor. List lessors which are associated companies\* (describing association) first, followed by non-associated lessors.

7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:

Name of Lessor  (a)	Basic Details of Lease  (b)	Terminal Dates of Lease, Primary (P) or Renewal ( R)  (c)
BLC Corporation	Leased Vehicles (Corporate Aircraft)	Various (P)
Associates Limited Partnership	Madison Office Lease	

\*\* See Electric Plant Instruction 6 & Operating Expense Instruction 3 of the Uniform System of Accounts.

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**LEASE RENTALS CHARGED (Continued)**

Description of property, whether lease is a sale and leaseback, whether lessee has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, the tax treatment used the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility of the respondent for operation and maintenance expenses and replacement of property. The above information is to be reported with initiation of the lease and thereafter when changed or every five years, whichever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market of the property if greater than original cost and indicate as shown. If leased property is part of a large unit, such as part of a building, indicate without associating any cost or value with it.

9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

\* See definition on page 226 (B)

**A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES**

Original Cost (O) or Fair Market Value (F) of Property  (d)	Expenses to be Paid by Lessee Itemize  (e)	AMOUNT OF RENT - CURRENT TERM				Account Charged  (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)
		Current Year		Accumulated to Date			
		Lessor	Other	Lessor	Other		
		(f)	(g)	(h)	(i)	(j)	(k)
		87,430				Various	
		54,530				921	214,270

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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	277,372
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	56,654
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Directors Fees and Expenses	115,970
7	SEC Filing Expense	17,913
8		
9		
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46	TOTAL	467,909

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**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)**  
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.  
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.  
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.  
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

**A. Summary of Depreciation and Amortization Charges**

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			596,399	1,262	597,661
2	Steam Production Plant	3,161,948				3,161,948
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	6,813,722		153,207	-346,304	6,620,625
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	1,569,516				1,569,516
7	Transmission Plant	12,745,516			-813	12,744,703
8	Distribution Plant	21,674,606	161		159,416	21,834,183
9	Regional Transmission and Market Operation					
10	General Plant	2,095,267			7,823	2,103,090
11	Common Plant-Electric	2,879,296		3,109,981	62,821	6,052,098
12	TOTAL	50,939,871	161	3,859,587	-115,795	54,683,824

**B. Basis for Amortization Charges**

**Account 404**

Column (d) Franchises for Hydraulic Production Plant - Conventional is amortized over the license life of the plant and Intangible Plant and Common Plant - Electric (Software) are amortized over their expected useful lives of 3, 5, or 7 years.

**Account 405**

Column (e) Prefunded and Excess AFUDC is amortized over the average life of the property.

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	311	13,926					12.60
13	312	72,676					12.70
14	314	9,003					11.90
15	315	6,720					12.00
16	316	1,802					11.60
17	SUBTOTAL STEAM	104,127					
18							
19	331	19,037					22.00
20	332	128,533					22.20
21	333	61,623					22.30
22	334	28,321					21.70
23	335	4,999					21.80
24	SUBTOTAL HYDRO	242,513					
25							
26	341	2,382					6.70
27	342	2,949					7.40
28	343	30,413					7.50
29	344	19,774					5.80
30	345	7,513					5.50
31	346	1,466					3.40
32	SUBTOTAL PEAKING	64,497					
33							
34	352	10,329					
35	353	154,393					
36	354	3,050					
37	355	147,865					
38	356	99,182					
39	357	3,141					
40	358	4,489					
41	359	26					
42	SUBTOTAL TRANS	422,475					
43							
44	361	5,348					
45	362	99,798					
46	364	91,149					
47	365	99,762					
48	366	14,762					
49	367	80,374					
50	368	94,297					



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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	369	82,317					
13	370	29,804					
14	371	4,918					
15	373	8,209					
16	SUBTOTAL DIST	610,738					
17							
18	302	4,393					25.00
19	303	4,261					
20	390	7,747					
21	391	3,638					
22	391.1	417					
23	392*						
24	392*						
25	393	157					
26	394	9,498					
27	395	2,889					
28	396*						
29	397	13,316					
30	398	20					
31	SUBTOTAL GENERAL	46,336					
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46							
47	GRAND TOTAL	1,490,686					
48							
49							
50	* See Footnote						

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FOOTNOTE DATA			

**Schedule Page: 336 Line No.: 7 Column: b**

Transmission Serving Production 289,718

**Schedule Page: 336 Line No.: 8 Column: b**

Distribution Serving Production 11,563

**Schedule Page: 336.1 Line No.: 21 Column: a**

391 Office Furniture and Equipment

**Schedule Page: 336.1 Line No.: 22 Column: a**

391.1 Information System Computers

**Schedule Page: 336.1 Line No.: 50 Column: a**

392/396 Separate Provision is charged to clearing accounts monthly, depreciation expense and depreciable plant balances are shown below.

		Charged To Clearing Accts	Depreciable Plant Base
392	General Transportation Equipment	1,363,230	15,235,755
396	Power Operated Equipment	293,880	4,379,901
	Total	1,657,110	19,615,656

Footnotes: Section C

(1) Column (b) Computation  
Depreciable Plant Balances are an average of the beginning and ending plant balances for the year.

(2) Column (c) through (g)  
Subaccounts 311-346: A remaining life technique is applied to each generating facility. Therefore, column (g) represents dollar weighted composites at the plant subaccount level and column (c), (e), and (f) do not apply.

An Annual Review of Remaining Lives 2007, Docket No. 4220-DU-106 was filed with the PSCW in May 2007.

The Remaining Life changes were effective Jan. 1, 2007, and remain in effect through Dec. 31, 2010.

The approved Remaining Lives allow for the "passage of time adjustment" until there is a change in Remaining Life.

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**PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS  
AND INTEREST CHARGES ACCOUNTS**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions* -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related

Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) *Interest on Debt to Associated Companies* (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Miscellaneous Amortization (Account 425)	\$ -
2	SUBTOTAL-425	\$ -
3		
4	Miscellaneous Income Deductions (Account 426.1 - 426.5)	
5	Donations - (426.1)	
6	Xcel Energy Foundation	\$ 393,713
7	Community Service	181,782
8	Economic Development	153,011
9	Company labor and expense	103,894
10	Other donations less than 5 percent of total	52,901
11	SUBTOTAL-426.1	\$ 885,301
12		
13	Life Insurance - (426.2)	\$ (205,354)
14	SUBTOTAL-426.2	\$ (205,354)
15		
16	Penalties - (426.3)	
17	Tax Penalty	\$ (14)
18	SUBTOTAL-426.3	\$ (14)
19		
20	Expenditures for certain Civic, Political, and Related activities - (426.4)	
21	Company labor and expenses	\$ 198,101
22	The Hamilton Consulting Group	109,938
23	The Shop Consulting Inc.	36,360
24	Other direct expenditures less than 5 percent of total	101,843
25	SUBTOTAL-426.4	\$ 446,242
26		
27	Other Deductions - (426.5)	
28	Income on deferred compensation investments	\$ 141,046
29	Interest on life insurance loans	168,597
30	Domestic production tax deferral (Sec. 199) Docket 05-GF-143	(105,254)
31	Corporate tickets	20,619
32	Company labor and expense, and other	114,896
33	SUBTOTAL-426.5	\$ 339,904
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**PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS  
AND INTEREST CHARGES ACCOUNTS**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions* -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related

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(d) *Other Interest Expense* (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Interest on Debt to Associated Companies - (430)	
2	Northern States Power Co. (a Minnesota corporation), variable rate note	\$ 15,762
3	Xcel Energy Services, variable rate advances on open account	37,920
4	SUBTOTAL-430	\$ 53,682
5		
6	Other Interest Expense - (431)	
7	Interest on Wisconsin retail rate refunds	\$ 719,298
8	Uncertain tax positions	67,754
9	Michigan PSCR interest	53,407
10	Credit facilities fees	60,833
11	Interest on domestic production tax deferral (Sec. 199), Docket 05-GF-143	59,484
12	Miscellaneous	137,879
13	SUBTOTAL-431	\$ 1,098,655
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**EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES**  
**(Account 426.4)**

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities, Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customer's bills; (d) inserts in reports to stockholders; (e) newspaper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instruction of Account 426.4, so state.

5. Minor amount may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this amount is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1		\$
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4	SEE PAGE 340	
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**REGULATORY COMMISSION EXPENSES**

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	PUBLIC SERVICE COMMISSION OF WISCONSIN				
2	4220-UR-116 2010 Retail Rate Case	72,641	3,799	76,440	
3					
4	4220-FR-103 Fuel Rules Proceeding	12,236		12,236	
5					
6	4220-GF-115 Gas Risk Management Program	2,186		2,186	
7					
8	4220-GF-108 PGA Filings	3,153		3,153	
9					
10	2009-2010 Stray Voltage Assessment	56,092		56,092	
11					
12	Remainder Assessment	645,950		645,950	
13					
14	Miscellaneous Expenses	12,048	44,625	56,673	
15					
16	MICHIGAN PUBLIC SERVICE COMMISSION				
17	Public Utility Assessment	34,117		34,117	
18					
19	PSCR Related Legal Expense		27,320	27,320	
20					
21	U-16475 Electric Retail Rate Case		25,479	25,479	
22					
23	Miscellaneous Expenses		38,446	38,446	
24					
25	FEDERAL ENERGY REGULATORY COMMISSION				
26	Wholesale Rate Case Expenses		89,925	89,925	
27	Miscellaneous Expenses		122	122	
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35					
36					
37					
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42					
43					
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45					
46	TOTAL	838,423	229,716	1,068,139	

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.  
 4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.  
 5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred In Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
Electric	928	77,573					2
Gas	928	-1,132					3
Electric	928	12,236					4
							5
Gas	928	2,186					6
							7
Gas	928	3,153					8
							9
Electric	928	56,092					10
							11
Electric	928	543,058					12
Gas	928	102,892					13
Electric	928	49,623					14
Gas	928	7,049					15
							16
Electric	928	20,269					17
Gas		13,848					18
Electric	928	27,320					19
							20
Electric	928	25,479					21
							22
Electric	928	35,311					23
Gas	928	3,135					24
							25
Electric	928	89,925					26
Electric	928	122					27
							28
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		1,068,139					46

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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

**Classifications:**

**A. Electric R, D & D Performed Internally:**

- (1) Generation
  - a. hydroelectric
    - i. Recreation fish and wildlife
    - ii Other hydroelectric
  - b. Fossil-fuel steam
  - c. Internal combustion or gas turbine
  - d. Nuclear
  - e. Unconventional generation
  - f. Siting and heat rejection
- (2) Transmission

**a. Overhead**

**b. Underground**

- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred

**B. Electric, R, D & D Performed Externally:**

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	B(1)	Electric Power Research Institute
2		Fees
3		Other - 3 Items
4		
5	B(2)	Edison Electric Institute
6		Fees
7		Other - 10 Items
8		
9	B(4)	Alliance For Sustainability
10		American Gas Association
11		American Wind Energy Association
12		Emerging Energy Research
13		Environmental Systems Research
14		Midwest Research Institute
15		Nvision Research Inc.
16		Sam Research AG
17		Sundel Research Inc.
18	Total	
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)**

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classification and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	27,720	930.2	27,720		1
	6,761	930.2	6,761		2
					3
					4
					5
	89,768	various	89,768		6
	19,093	various	19,093		7
					8
	2,500	254	2,500		9
	24,636	930.2	24,636		10
	2,850	930.2	2,850		11
	1,678	921	1,678		12
	42,527	107	42,527		13
	23,040	426.1	23,040		14
	9,204	921	9,204		15
	1,272	923	1,272		16
	16,979	254	16,979		17
	268,028		268,028		18
					19
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Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/15/2011	2010/Q4
FOOTNOTE DATA			

<b>Schedule Page: 352</b>	<b>Line No.: 6</b>	<b>Column: e</b>
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426.1	\$ 1,707
426.4	14,258
930.2	73,803
Total	\$ 89,768

<b>Schedule Page: 352</b>	<b>Line No.: 7</b>	<b>Column: e</b>
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563	\$ 1,010
921	3,525
923	660
930.2	13,898
Total	\$ 19,093

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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**DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	7,571,911		
4	Transmission	2,593,261		
5	Regional Market			
6	Distribution	8,079,055		
7	Customer Accounts	3,376,171		
8	Customer Service and Informational	1,065,727		
9	Sales	106,949		
10	Administrative and General	10,825,151		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	33,618,225		
12	Maintenance			
13	Production	4,126,955		
14	Transmission	1,111,670		
15	Regional Market			
16	Distribution	3,989,533		
17	Administrative and General			
18	TOTAL Maintenance (Total of lines 13 thru 17)	9,228,158		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	11,698,866		
21	Transmission (Enter Total of lines 4 and 14)	3,704,931		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	12,068,588		
24	Customer Accounts (Transcribe from line 7)	3,376,171		
25	Customer Service and Informational (Transcribe from line 8)	1,065,727		
26	Sales (Transcribe from line 9)	106,949		
27	Administrative and General (Enter Total of lines 10 and 17)	10,825,151		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	42,846,383	1,953,843	44,800,226
29	Gas			
30	Operation			
31	Production-Manufactured Gas	21,481		
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply	176,473		
34	Storage, LNG Terminating and Processing	90,991		
35	Transmission			
36	Distribution	3,589,792		
37	Customer Accounts	1,263,275		
38	Customer Service and Informational	295,171		
39	Sales	42,592		
40	Administrative and General	1,233,333		
41	TOTAL Operation (Enter Total of lines 31 thru 40)	6,713,108		
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminating and Processing	56,923		
47	Transmission			

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution	998,561		
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	1,055,484		
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)	21,481		
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)	176,473		
55	Storage, LNG Terminating and Processing (Total of lines 31 thru	147,914		
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)	4,588,353		
58	Customer Accounts (Line 37)	1,263,275		
59	Customer Service and Informational (Line 38)	295,171		
60	Sales (Line 39)	42,592		
61	Administrative and General (Lines 40 and 49)	1,233,333		
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	7,768,592	354,256	8,122,848
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	50,614,975	2,308,099	52,923,074
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	20,897,201	952,936	21,850,137
69	Gas Plant	2,949,450	134,498	3,083,948
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	23,846,651	1,087,434	24,934,085
72	Plant Removal (By Utility Departments)			
73	Electric Plant	1,030,722	47,002	1,077,724
74	Gas Plant	81,839	3,732	85,571
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	1,112,561	50,734	1,163,295
77	Other Accounts (Specify, provide details in footnote):			
78	Account No. 182.3 Regulatory Assets	1,279	58	1,337
79	Account No. 254 Regulatory Liabilities	1,109,600	50,599	1,160,199
80	Account No. 417.1 Expenses of Nonutility Operations	23,023	1,050	24,073
81	Account No. 426.4 Expenditures for Certain Civic, Political a	104,541	4,767	109,308
82				
83				
84				
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93				
94				
95	TOTAL Other Accounts	1,238,443	56,474	1,294,917
96	TOTAL SALARIES AND WAGES	76,812,630	3,502,741	80,315,371

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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**COMMON UTILITY PLANT AND EXPENSES**

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

SEE INSERT PAGES 356.1 AND 356.2 FOR COMMON UTILITY PLANT AND ACCUMULATED PROVISIONS.

Common Utility Plant classification was included in original cost and reclassification studies filed with the Federal Power Commission on March 30, 1940.

GENERAL BASIS USED IN ALLOCATING TO UTILITY DEPARTMENTS, COMMON UTILITY PLANT AND DEPRECIATION.

**COMMON UTILITY PLANT AND DEPRECIATION**

Plant and Depreciation provisions are allocated on the basis of average percentages of utility plant in service, gross revenue and operating expenses (exclusive of joint utility administrative and general expenses, depreciation and taxes) of each department to the total. (Electric 88.94% and Gas 11.06%)

Common Utility Plant and Accumulated Provision for Depreciation. The Form 1 reports common utility plant and accumulated provision for depreciation allocated to the electric department at the end of the year. The Utility uses a 13-month average calculation for the electric department common utility plant and accumulated provision for depreciation in the formula.

**COMMON UTILITY PLANT IN SERVICE**

Allocated to Utility Departments

Account (a)	Cost at Dec 31, 2010 (b)	Electric (c)	Gas (d)
301 Organization	0	0	0
303 Misc. Intangible Plant	34,752,739	30,909,086	3,843,653
389 Land and Land Rights	2,200,440	1,957,071	243,369
390 Structures and Improvements	43,102,347	38,335,227	4,767,120
391 Office Furniture & Equipment	14,393,682	12,801,741	1,591,941
392 Transportation Equipment	3,493,815	3,107,399	386,416
393 Stores Equipment	807,890	718,537	89,353
394 Tools, Shop & Garage Equipment	1,764,382	1,569,241	195,141
395 Laboratory Equipment	31,019	27,588	3,431
396 Power Operated Equipment	283,335	251,998	31,337

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**COMMON UTILITY PLANT AND EXPENSES**

- Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
- Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
- Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
- Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

397 Communication Equipment	14,037,825	12,485,242	1,552,583
398 Miscellaneous Equipment	84,942	75,547	9,395
<b>Total</b>	<b>114,952,416</b>	<b>102,238,677</b>	<b>12,713,739</b>

**COMMON UTILITY PLANT HELD FOR FUTURE USE**

389 Land and Land Rights	0	0	0
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**COMMON UTILITY CONSTRUCTION WORK IN PROGRESS**

General Plant	4,950,929	4,403,356	547,573
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**ACCUMULATED PROVISION FOR DEPRECIATION**

Item (a)	Common Utility Plant in Service (b)
Balance Beginning of Year	56,612,601
Depreciation accruals for year charged to:	
Common Utility plant expense - General (Acct 403)	3,236,643
Common Utility plant expense - Misc Intangible Plant (Acct 404)	3,496,042
Transportation expense - clearing	253,641
<b>Total Depreciation accruals</b>	<b>6,986,326</b>
Net charges for plant retired	
Book cost of plant retired	-
Cost of Removal	(551,616)
Salvage (credit)	-
<b>Net charges for plant retired</b>	<b>(551,616)</b>
Transfers	-

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**COMMON UTILITY PLANT AND EXPENSES**

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Balance end of year	63,047,311
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**COMMON UTILITY ACCUMULATED PROVISION FOR DEPRECIATION  
ALLOCATION TO UTILITY DEPARTMENTS**

	Electric	Gas	Total
General Plant	56,074,278	6,973,033	63,047,311

"Non-Legal" ARO Balances

	Electric	Gas	Total
General Plant	(170,973)	(21,261)	(192,234)

**COMMON UTILITY EXPENSES**

Allocated to Utility Departments

	Common Cost at Dec. 31, 2010	Electric	Gas
-----	-----	-----	-----
403 Dereciation Expense	3,236,643	2,879,296	357,347
404 Amortization of Software	3,496,042	3,109,982	386,060
408.1 Taxes Other Than Income Taxes	1,138,149	957,614	180,535
409.1 Income Tax	26,995,184	25,192,782	1,802,402
901 Supervision	35,168	25,583	9,585
902 Meter Reading Expense	4,142,692	3,014,665	1,128,027
903 Customer Records & Collections	5,847,550	4,254,878	1,592,672
904 Uncollectable Accounts	80,407	58,481	21,926
905 Misc. Customer Assistance Expense	14,977	10,900	4,077
908 Customer Assistance Expense	1,452,037	1,114,554	337,483
909 Informational & Instructional Expense	321,786	246,982	74,804

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**COMMON UTILITY PLANT AND EXPENSES**

- Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
- Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
- Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
- Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

912	Demonstration & Selling	223,454	159,132	64,322
920	Administrative and General Salaries	9,624,249	8,561,266	1,062,983
921	Office Supplies and Expense	7,965,362	7,085,779	879,583
922	Administrative Expenses Transferred	(1,761,973)	(1,567,410)	(194,563)
923	Outside Services	1,437,271	1,278,601	158,670
924	Property Insurance	1,188,183	1,056,972	131,211
925	Injury and Damage	2,062,927	1,725,405	337,522
926	Employee Pensions and Benefits	3,275,463	2,738,819	536,644
928	Regulatory Expenses	31,935	28,403	3,532
930.1	General Advertising	454,647	404,434	50,213
930.2	Miscellaneous General	254,513	226,401	28,112
931	Rents	2,830,213	2,517,641	312,572
935	Maintenance of General Plant	135,906	120,896	15,010
		-----	-----	-----
Total		74,482,785	65,202,056	9,280,729

**Basis of Allocations of Common Utility Expenses**

Account 403, 404 3 factor (operating revenue, utility plant in service, supervised o&m)  
Account 408.1 3 factor (oper. revenue, utility plant in service, supervised o&m), payroll portion-labor  
Account 409.1 pre-tax operating income  
Account 901-905 weighted meters billed  
Account 906-910 average customer counts  
Account 911-917 direct assigned sales expense  
Account 925-926 operating labor  
Account 920-935 3 factor (oper. revenue, utility plant in service, supervised o&m), all except 925-926



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**CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES**

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$50,000, including payments for legislative services, except those which should be reported in Account

426.4, Expenditures for Certain civic, Political and Related Activities.)  
(a) Name and address of person or organization rendering services,  
(b) description of services received during year and project or case to which services relate,  
(c) basis of charges,  
(d) total charges for the year, detailing utility department and account charged.  
2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.  
3. Designate with an asterisk associated companies.

Line No.	Name / Address	Service	Basis of Charges	Acct #	Amount
1	IQNavigator, Inc.	Staff Augmentation Management Services	per hour plus expenses	923	1,127,884
2	4600 South Ulster Street SU. 680				
3	Denver, Co 80237				
4					
5	Deloitte & Touche LLP	Accounting	per hour plus expenses	923	273,979
6	400 One Financial Plaza				
7	Minneapolis, MN 55402				
8		IT and Business Accounting	per hour plus expenses	923	205,985
9	PricewaterhouseCoopers LLP				
10	300 Madison Avenue				
11	New York, New York 10017	Security Services	per hour plus expenses	923	127,636
12					
13	Wackenhut Corp				
14	4200 Wackenhut Drive #100	Security Services	per hour plus expenses	923	84,598
15	Palm Beach Garden, FL 33410				
16					
17	VTI Security	Various	per hour plus expenses and assessment	923	286,780
18	6900 Wedgewood Rd N Ste 120				
19	Minneapolis, MN 55311				
20					
21	Various, less than \$50,000				
22	per vendor				
23					
24	Amount column reflects total company amounts				
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35	Total				2,106,862

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES**

1. In column (a) report the name of the associated company.  
 2. In column (b) describe the affiliation (percentage ownership, etc. ).  
 3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.).  
 4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	See FERC page 429 for detail of transactions with Associated (Affiliated) Companies				
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TOTAL

0

Name of Respondent Northern States Power Company (Wisconsin)		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010	
<b>SUMMARY OF COSTS BILLED TO ASSOCIATED COMPANIES (Continued)</b>						
5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.				7. In column (j) report the total.		
6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.				8. In column (k) indicate the pricing method (cost, per contract terms, etc.)		
Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES**

1. In column (a) report the name of the associated company.  
 2. In column (b) describe the affiliation (percentage ownership, etc.).  
 3. In column (c) describe the nature of the goods and services provided (administrative and general expenses, dividends declared, etc.).  
 4. In columns (d) and (e) report the amount classified to operating income and the account(s) in which reported.

Line No.	Company (a)	Affiliation (b)	Description: Nature of Goods and Services (c)	Account Number (d)	Amount Classified to Operating Income (e)
1	See FERC page 429 for detail of transactions with Associated (Affiliated) Companies				
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40					
<b>TOTAL</b>					0

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**SUMMARY OF COSTS BILLED FROM ASSOCIATED COMPANIES**

5. In columns (f) and (g) report the amount classified to non-operating income and the account(s) in which reported.  
6. In columns (h) and (i) report the amount classified to the balance sheet and the account(s) in which reported.  
7. In column (j) report the total.  
8. In column (k) indicate the pricing method (cost, per contract terms, etc.)

Account Number (f)	Amount Classified to Non-Operating Income (g)	Account Number (h)	Amount Classified to Balance Sheet (i)	Total (j)	Pricing Method (k)	Line No.
						1
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						35
						36
						37
						38
						39
	0		0	0		40

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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**MONTHLY TRANSMISSION SYSTEM PEAK LOAD**

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.  
 (2) Report on Column (b) by month the transmission system's peak load.  
 (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).  
 (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

**NAME OF SYSTEM:**

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

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FOOTNOTE DATA			

**Schedule Page: 400 Line No.: 1 Column: b**

Transmission load statistics for Northern States Power Company (Wisconsin) are included as part of the NSP System, which is filed in the annual report for Northern States Power Company (Minnesota).

Name of Respondent Northern States Power Company (Wisconsin)		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	6,318,479
3	Steam	322,455	23	Requirements Sales for Resale (See instruction 4, page 311.)	546,591
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional	882,359	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	7,802
7	Other	40,769	27	Total Energy Losses	816,458
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	7,689,330
9	Net Generation (Enter Total of lines 3 through 8)	1,245,583			
10	Purchases	6,443,747			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	7,689,330			



Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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**MONTHLY PEAKS AND OUTPUT**

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM: Northern States Power Co. (a Wisconsin corporation)

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	696,933		1,108	5	1900
30	February	610,221		1,093	1	1100
31	March	618,101		1,015	1	1100
32	April	565,099		964	15	1400
33	May	606,901		1,273	24	1400
34	June	634,322		1,264	22	1600
35	July	725,965		1,381	27	1700
36	August	731,717		1,435	12	1600
37	September	588,882		1,146	1	1500
38	October	601,802		1,037	12	1500
39	November	610,325		1,083	30	1800
40	December	699,062		1,209	14	2000
41	TOTAL	7,689,330				

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>French Island 3 &amp; 4</i> (b)	Plant Name: <i>Wheaton</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	Gas Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Heated Individually	Heated Individually
3	Year Originally Constructed	1973	1973
4	Year Last Unit was Installed	1974	1974
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	157.60	300.26
6	Net Peak Demand on Plant - MW (60 minutes)	70	329
7	Plant Hours Connected to Load	35	720
8	Net Continuous Plant Capability (Megawatts)	122	300
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	7
12	Net Generation, Exclusive of Plant Use - KWh	-697900	41614545
13	Cost of Plant: Land and Land Rights	0	182549
14	Structures and Improvements	332486	1603487
15	Equipment Costs	8674609	45520211
16	Asset Retirement Costs	0	0
17	Total Cost	9007095	47306247
18	Cost per KW of Installed Capacity (line 17/5) Including	57.1516	157.5509
19	Production Expenses: Oper, Supv, & Engr	29036	79295
20	Fuel	306843	3495657
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	77272	216670
26	Misc Steam (or Nuclear) Power Expenses	601	352438
27	Rents	35596	76182
28	Allowances	5221	64855
29	Maintenance Supervision and Engineering	0	1832
30	Maintenance of Structures	16779	221185
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	22603	1513592
33	Maintenance of Misc Steam (or Nuclear) Plant	0	892
34	Total Production Expenses	493951	6022598
35	Expenses per Net KWh	-0.7078	0.1447
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	OIL	GAS
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BARREL	MCF
38	Quantity (Units) of Fuel Burned	0	3170
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	139535
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	96.790
41	Average Cost of Fuel per Unit Burned	0.000	96.790
42	Average Cost of Fuel Burned per Million BTU	0.000	16.520
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	-0.440
44	Average BTU per KWh Net Generation	0.000	-26644.520

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Bay Front</i> (d)	Plant Name: <i>Flambeau Station</i> (e)	Plant Name: <i>French Island 1 &amp; 2</i> (f)	Line No.						
	Steam	Gas Turbine	Steam						
	Conventional	Conventional	Conventional						
	1917	1969	1940						
	1958	1969	1948						
	67.22	16.32	30.46						
	49	9	18						
	8760	4405	5890						
	0	14	0						
	78	0	23						
	70	0	21						
	34	1	29						
	253353980	-148050	69101140						
	67165	9798	6853						
	7108205	395093	6936044						
	50340159	4139232	40569356						
	0	0	0						
	57515529	4544123	47512253						
	855.6312	278.4389	1559.8245						
	51638	1063	278905						
	12515216	13508	2636588						
	0	0	0						
	1098126	0	540055						
	0	0	0						
	0	0	0						
	602521	18611	227085						
	2212148	37536	1131947						
	252168	8621	134439						
	90564	0	0						
	24833	0	1333						
	382444	5443	220874						
	639498	0	1001719						
	646505	127110	87754						
	318977	13455	336109						
	18834638	225347	6596808						
	0.0743	-1.5221	0.0955						
WOOD	COAL	GAS	OIL	GAS		WOOD	RDF	GAS	
TON	TON	MCF	BARREL	MCF		TON	TON	MCF	
262910	63436	179889	18	1213	0	63849	53841	3124	
5668	8677	1003	134267	1000	0	6059	5379	1016	
28.240	54.460	5.160	59.360	10.260	0.000	27.600	1.480	6.510	
28.240	67.810	5.160	59.360	10.260	0.000	42.410	1.480	6.510	
2.490	3.910	5.150	10.530	10.260	0.000	3.500	0.140	6.410	
0.000	0.050	0.000	0.000	-0.090	0.000	0.000	0.040	0.000	
0.000	16821.480	0.000	0.000	-8866.770	0.000	0.000	19625.520	0.000	

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FOOTNOTE DATA			

**Schedule Page: 402 Line No.: 36 Column: b2**

For all of NSP-Wisconsin's plants using oil as a fuel source, the average heat content of fuel burned is calculated as Btu/gallon.

**Schedule Page: 402 Line No.: 36 Column: c1**

For all of NSP-Wisconsin's plants using gas as a fuel source, the average heat content of fuel burned is calculated as Btu/cubic foot.

**Schedule Page: 402 Line No.: 36 Column: d2**

For all of NSP-Wisconsin's plants using coal as a fuel source, the average heat content of fuel burned is calculated as Btu/pound.

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**HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 2440 Plant Name: Chippewa Falls (b)	FERC Licensed Project No. 2639 Plant Name: Cornell (c)
1	Kind of Plant (Run-of-River or Storage)	Peaking	Peaking
2	Plant Construction type (Conventional or Outdoor)	Conventional	Conventional
3	Year Originally Constructed	1928	1976
4	Year Last Unit was Installed	1928	1977
5	Total installed cap (Gen name plate Rating in MW)	21.60	35.30
6	Net Peak Demand on Plant-Megawatts (60 minutes)	24	33
7	Plant Hours Connect to Load	8,760	8,760
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	24	33
10	(b) Under the Most Adverse Oper Conditions	24	33
11	Average Number of Employees	0	1
12	Net Generation, Exclusive of Plant Use - Kwh	75,160,977	98,264,700
13	Cost of Plant		
14	Land and Land Rights	112,909	51,432
15	Structures and Improvements	513,954	2,438,365
16	Reservoirs, Dams, and Waterways	3,174,177	13,407,976
17	Equipment Costs	9,381,658	5,003,554
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	13,182,698	20,901,327
21	Cost per KW of Installed Capacity (line 20 / 5)	610.3101	592.1056
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	61,679	79,728
25	Hydraulic Expenses	0	68,069
26	Electric Expenses	65,504	108
27	Misc Hydraulic Power Generation Expenses	115,628	182,284
28	Rents	15,104	14,289
29	Maintenance Supervision and Engineering	35,090	44,280
30	Maintenance of Structures	22,685	8,460
31	Maintenance of Reservoirs, Dams, and Waterways	17,215	7,934
32	Maintenance of Electric Plant	7,731	25,089
33	Maintenance of Misc Hydraulic Plant	7,541	45,757
34	Total Production Expenses (total 23 thru 33)	348,177	475,998
35	Expenses per net KWh	0.0046	0.0048

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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**HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."  
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 1982 Plant Name: Holcombe (d)	FERC Licensed Project No. 2491 Plant Name: Jim Falls (e)	FERC Licensed Project No. 0 Plant Name: St Croix Falls (f)	Line No.
Peaking	Peaking	Peaking	1
Conventional	Conventional	Conventional	2
1950	1923	1905	3
1950	1988	1911	4
33.75	59.80	23.20	5
35	57	26	6
8,760	8,760	8,760	7
			8
35	57	26	9
35	57	26	10
1	2	3	11
101,613,300	147,627,140	106,628,500	12
			13
230,831	851,120	85,185	14
857,378	9,689,885	855,935	15
7,048,534	69,534,015	1,907,484	16
3,746,534	26,504,004	9,711,687	17
0	0	0	18
0	0	0	19
11,883,277	106,579,024	12,560,291	20
352.0971	1,782.2579	541.3919	21
			22
0	0	0	23
82,663	107,618	0	24
6,134	966	960	25
115	142,402	119,415	26
157,919	272,724	159,164	27
18,934	53,333	47,601	28
97,379	100,721	88,096	29
2,704	35,511	20,086	30
349,209	39,405	153,453	31
145,038	170,092	200,204	32
2,254	81,535	22,567	33
862,349	1,004,307	811,546	34
0.0085	0.0068	0.0076	35

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 2567 Plant Name: Wisconsin (b)	FERC Licensed Project No. 2670 Plant Name: Eau Claire Dells (c)
1	Kind of Plant (Run-of-River or Storage)	Peaking	Peaking
2	Plant Construction type (Conventional or Outdoor)	Conventional	Conventional
3	Year Originally Constructed	1917	1907
4	Year Last Unit was Installed	1917	2009
5	Total Installed cap (Gen name plate Rating in MW)	36.00	12.45
6	Net Peak Demand on Plant-Megawatts (60 minutes)	37	12
7	Plant Hours Connect to Load	8,760	8,760
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	37	12
10	(b) Under the Most Adverse Oper Conditions	37	12
11	Average Number of Employees	8	0
12	Net Generation, Exclusive of Plant Use - Kwh	154,228,935	52,612,000
13	Cost of Plant		
14	Land and Land Rights	379,040	91,190
15	Structures and Improvements	1,443,749	1,479,337
16	Reservoirs, Dams, and Waterways	14,677,273	24,036,541
17	Equipment Costs	4,960,843	3,163,076
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	21,460,905	28,770,144
21	Cost per KW of Installed Capacity (line 20 / 5)	596.1363	2,310.8549
22	Production Expenses		
23	Operation Supervision and Engineering	0	690,519
24	Water for Power	111,787	51,831
25	Hydraulic Expenses	493	0
26	Electric Expenses	580,367	148,127
27	Misc Hydraulic Power Generation Expenses	286,150	97,471
28	Rents	86,393	40,055
29	Maintenance Supervision and Engineering	149,364	73,150
30	Maintenance of Structures	11,019	29,011
31	Maintenance of Reservoirs, Dams, and Waterways	70,149	85,173
32	Maintenance of Electric Plant	58,533	104,191
33	Maintenance of Misc Hydraulic Plant	23,505	24,359
34	Total Production Expenses (total 23 thru 33)	1,377,760	1,343,887
35	Expenses per net KWh	0.0089	0.0255



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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."  
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**GENERATING PLANT STATISTICS (Small Plants)**

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Hydro					
2	Apple River	1901	2.25	3.2	6,717,116	3,057,706
3						
4	Cedar Falls	1910	6.00	7.3	29,026,716	5,145,136
5						
6	Menomonie	1958	5.40	5.4	20,201,650	4,228,343
7						
8	Riverdale	1905	0.50	0.6	2,121,674	812,357
9						
10	Trego	1926	1.20	1.5	6,566,000	1,292,373
11						
12	Big Falls	1922	7.78	7.5	33,573,183	3,573,011
13						
14	Hayward	1910	0.17	0.2	1,488,618	250,780
15						
16	Ladysmith	1941	3.40	2.9	11,772,500	5,359,670
17						
18	Saxon Falls	1912	1.55	1.5	9,660,500	1,329,066
19						
20	Superior Falls	1917	1.85	1.9	12,146,700	1,840,858
21						
22	Thornapple	1927	1.40	1.7	9,247,600	2,742,002
23						
24	White River	1907	1.00	0.8	3,701,675	1,337,093
25						
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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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**GENERATING PLANT STATISTICS (Small Plants) (Continued)**

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
1,358,980	99,210		262,461			2
						3
857,523	221,908		67,529			4
						5
783,026	69,965		69,938			6
						7
1,624,714	30,151		166,886			8
						9
1,076,978	147,233		43,618			10
						11
459,256	334,308		332,536			12
						13
1,475,176	45,751		46,505			14
						15
1,576,374	116,048		152,458			16
						17
857,462	118,746		60,828			18
						19
995,058	218,534		42,210			20
						21
1,958,573	93,139		98,196			22
						23
1,337,093	152,409		145,626			24
						25
						26
						27
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						29
						30
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Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
FOOTNOTE DATA			

**Schedule Page: 410 Line No.: 1 Column: g**  
The Plant Cost is manually calculated (not calculated by the FERC software) - (col g = col f / col c)

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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**STEAM ELECTRIC GENERATING PLANTS**

- |  |   |
|--|---|
| <p>1. Include on this page steam-electric plants of 25,000 Kw (name plate rating) or more of installed capacity.</p> <p>2. Report the information called for concerning generating plants and equipment at year end. Show unit type Installation, boiler, and turbine-generator on same line.</p> <p>3. Exclude plant, the book cost of which is located in Account 121, <i>Nonutility Property</i>.</p> <p>4. Designate any generating plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole</p> | <p>owner but which the respondent operates or share in the of, furnish a succinct statement explaining the arrangement and giving details as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.</p> <p>5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent, and how determined. Specify whether lessee is an associated company.</p> <p>6. Designate any plant or equipment owned, not</p> |
|--|---|

Line No.	Name of Plant (a)	Location of Plant (b)	BOILERS (Include both ratings for the boiler and the turbine-generator or dual-rated installations)				
			Number and Year Installed (c)	Kind of Fuel And Method of Firing (d)	Rated Pressure (In psig) (e)	Rated Steam Temp. (Indicate reheat boilers as 1050/1000) (f)	Rated Max. Continuous M lbs. Steam per Hour (g)
1	Bay Front	Ashland WI	1952	Coal/Wood/Gas/Tires	650	825	200
2			1954	Coal/Wood/Gas/Tires	650	900	200
3			1958	Coal/Gas	900	900	320
4	French Island	La Crosse WI					
5							
6							
7							
8			1941	Wood/RDF	450	750	150
9			1947	Wood/RDF	450	750	150
10							
11							
12							
13							
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16							
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**STEAM ELECTRIC GENERATING PLANTS (cont'd)**

operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.  
7. Report gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.

Turbine-Generators (Report cross-compound turbine generator units on two lines-H.P. section and I.P. section. Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements.)												Plant Capacity Maximum Generator Name Plate Rating (Should agree with column (n))	Line No.
Year Installed	TURBINES Include both ratings for boiler and turbine-generator of dual-rated installations				GENERATORS NAME PLATE Rating in Kw								
	Max. Rating Mega- Watt	Type (Indicate tandem- compound (TC); cross compound (CC) single casing (SC); topping unit (T); and non- condensing (NC) Show back pressures)	Steam Pressure at Throttle psig.	RPM	At Minimum Hydrogen Pressure	At Max. Hydrogen Pressure (Include both ratings for the boiler and the turbine- generator of dual-rated installations)	Hydrogen Pressure <i>(Designate air cooled generators)</i>		Power Factor	Voltage (in MV) (If other than 3 phase, 60 cycle indicate other characteristic)			
							Min.	Max.					
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)		
1949	22.0	SC	625	3600	20000	20010	0.5	15	1.00	13.8	67,220	1	
1952	22.0	SC	625	3600	20000	20010	0.5	15	1.00	13.8		2	
1957	30.0	SC	600	3600	25600	27200	0.5	30	0.85	13.8		3	
												4	
												5	
												6	
												7	
1941	16.2	SC	450	3600	n/a	n/a	AC	AC	0.87	13.8		8	
1947	16.6	SC	450	3600	n/a	n/a	AC	AC	0.87	13.8		9	
												10	
												11	
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												13	
												14	
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Name of Respondent		This Report Is:		Date of Report		Year of Report	
Northern States Power Company (Wisconsin)		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 4/30/2011		2010	
HYDROELECTRIC GENERATING PLANTS							
1. Report on this page Hydro plants of 10,000 Kw (name plate rating) or more of installed capacity.				the responsibility is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which respondent operates of shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars			
2. Report the information called for concerning generating plants and equipment at year end. Show associated prime movers and generators on the same line.							
3. Exclude from this schedule, plant, the book cost of which is included in Account 121, <i>Nonutility Property</i> ,							
4. Designate any plant or portion thereof for which							
Line No.	Name of Plant  (a)	Location  (b)	Name of Stream  (c)	Water Wheels <i>(In column (e), indicate whether horizontal or vertical. Also indicate type of runner-Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I). Designate reversible type of units by appropriate footnote)</i>			
				Attended or Unattended  (d)	Type of Unit  (e)	Year Installed  (f)	Gross Static Head with Pond Full  (g)
1	Chippewa Falls	Chippewa Falls WI	Chippewa River	Attended	VABPro	1994	33.3
2					VFBPro	1994	
3							
4	Cornell	Cornell WI	Chippewa River	Attended	HORPro	1976	42.5
5					VERPro	1977	
6							
7	Eau Claire Dells	Eau Claire, WI	Chippewa River	Attended	VFBPro	2008	27.0
8					HORPro	2009	
9					HORPro	2009	
10							
11	Holcombe	Holcombe WI	Chippewa River	Attended	VFBPro	1950	43.2
12							
13	Jim Falls	Jim Falls WI	Chippewa River	Attended	VABKap	1988	56.7
14					VFBFr	1988	
15							
16	St. Croix Falls	St. Croix Falls WI	St. Croix River	Attended	HorFr	1905	63.4
17					HorFr	2005	
18					HorFr	2007	
19					HorFr	1910	
20					HorFr	1911	
21							
22	Wissota	Chippewa Falls WI	Chippewa River	Attended	VerFr	1917	58.9
23							
24							
25							
26							
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**HYDROELECTRIC GENERATING PLANTS (Continued)**

(details) as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.  
5. Designate any plant or portion thereof leased to another company, and give name of lessee, date and

term of lease and annual rent, and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Water Wheels (Continued)			Generators						Total Installed Generating Capacity	Line No.
Design Head	RPM	Maximum Hp. Capacity of Unit at Design Head	Year Installed	Voltage	Phase	Frequency or d.c.	Name Plate Rating of Unit (in MW)	No. of Units in Plant	(Name Plate Ratings in megawatts)	
(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
29.6	138	5,525	1928	4,000	3	60	3.60	2		1
29.6	138	5,525	1928	4,000	3	60	3.60	4	21.60	2
										3
36	100	13,900	1976	7,200	3	60	11.50	3		4
40	450	1,075	1977	7,200	3	60	0.80	1	35.30	5
										6
25	150	4,023	1922	2,400	3	60	2.93	1		7
25	157	3,351	2009	2,400	3	60	2.64	3		8
25	200	1,813	1930	2,400	3	60	1.60	1	12.45	9
										10
42	120	16,000	1950	6,900	3	60	11.25	3	33.75	11
										12
53	128.6	38,500	1988	7,200	3	60	29.60	2	59.20	13
34	900	697	1986	7,200	3	60	0.60	1	0.60	14
										15
58	277	4,500	1918	2,300	3	60	2.50	2		16
58	277	4,500	1919	2,300	3	60	2.50	1		17
58	277	4,500	1920	2,300	3	60	2.50	1		18
52	277	4,200	1911	2,300	3	60	3.40	2		19
58	277	4,500	1923	2,400	3	60	3.20	2	23.20	20
										21
55	120	7,500	1917	13,800	3	60	6.00	6	36.00	22
										23
										24
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Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS**

1. Include on this page internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.  
 2. Report the information called for concerning plants and equipment at end of year. Show associated prime movers and generators on the same line.  
 3. Exclude from this page, plant, the book cost of which is included in Account 121, *Nonutility Property*.  
 4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the

Line No.	Name of Plant (a)	Location of Plant (b)	Prime Movers <i>In Column (e), indicate basic cycle for gas-turbine as open or closed; indicate basic cycle for internal-combustion as 2 or 4.</i>			
			Internal-Combustion or Gas-Turbine (c)	Year Installed (d)	Cycle (e)	Belted or Direct Connected (f)
1	Flambeau Station	Park Falls WI	Gas Turbine	1969	Open	Direct Connected
2						
3						
4	French Island	La Crosse WI	Gas Turbine	1974	Open	Direct Connected
5						
6						
7	Wheaton	Town of Wheaton WI	Gas Turbine	(4) 1973 (2) 1973	Open	Direct Connected
8						
9						
10						
11						
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**INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)**

operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) as to such matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.  
5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.  
6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

Prime Movers (Continued)	Generators						Total Installed Generating Capacity (Name Plate Ratings in Mw) (n)	Line No.
	Rated Hp of Unit (g)	Year Installed (h)	Voltage (i)	Phase (j)	Frequency of d.c. (k)	Name Plate Rating of Unit (In MW) (l)		
22,078	1969	13,800	3	60	16.3	1	16.3	1
								2
								3
105,000	1974	13,800	3	60	78.8	2	157.6	4
								5
								6
73,000	1973	13,800	3	60	48.5	4	300.3	7
105,000	1973	13,800	3	60	53.1	2		8
								9
								10
								11
								12
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**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	St Croix River (3101)	Eau Claire	345.00		K-FRAME	61.06		1
2			345.00			2.82		1
3	Eau Claire (3102)	Stevens Point	345.00		K-FRAME	79.38		1
4			345.00		TOWER	2.59		1
5	LaCrosse (3201)	DPC Tie	161.00		H-FRAME	4.03		1
6	Eau Claire (3202)	DPS Tie	161.00		H-FRAME	1.02		1
7	Eau Claire (3203)	LaCrosse	161.00		H-FRAME	80.28		1
8	Tremval (3204)	Jackson County	161.00		H-FRAME	23.66		1
9	LaCrosse (3205)	Coulee	161.00		H-FRAME	8.30		1
10	DPC (3206)	Coulee	161.00		H-FRAME	0.79	0.97	1
11	LaCrosse (3207)	Monroe	161.00		H-FRAME	26.71		1
12	Crystal Cave (3209)	Apple River	161.00		1 POLE WD	38.97	1.04	1
13	Eau Claire (3210)	Elk Mound	161.00		H-FRAME	8.01		1
14	Eau Claire (3211)	Presto	161.00		1 POLE WD	3.28		1
15	Eau Claire (3213)	Red Cedar	161.00		H-FRAME	23.23		1
16	Hydro Lane (3214)	Line 3213 Tap	161.00		1 POLE WD	10.16		1
17	Red Cedar (3215)	Crystal Cave	161.00		1 POLE WD	28.80		2
18	Stone Lake (3216)	Minong	161.00		H-FRAME	20.38		1
19	Stone Lake (3217)	Gingles	161.00		1 POLE WD	63.31		1
20	St Croix River (3218)	St Croix Falls						
21								
22	Various 115kv wood pole		115.00		H-FRAME	383.54	11.92	1
23	Various 115kv tower		115.00		TOWER	52.97		1
24	Various 88kv wood pole		88.00		H-FRAME	72.78		1
25	Various 69kv wood pole		69.00		WOOD POLE	992.89	13.49	1
26	Various 69kv tower		69.00		TOWER	27.50	1.58	1
27	Various 34.5 wood pole		34.50		1 POLE WD	341.43	2.83	1
28	Various 23 wood pole		23.00		1 POLE WD	6.84		1
29	LaCrosse (3432)	Coulee	69.00		UNDERGROU	0.34		1
30								
31	Expenses Applicable to							
32	All Lines							
33								
34								
35								
36					TOTAL	2,365.07	31.83	28

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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
795AS	399,093	21,510,348	21,909,441					1
795AS								2
795AS	399,713	34,646,142	35,045,855					3
795AS								4
795AS	25,111	592,649	617,760					5
477AS		25,977	25,977					6
477AS	420,356	2,943,284	3,363,640					7
795AS	158,671	941,056	1,099,727					8
477AS	96,279	1,588,940	1,685,219					9
636AS		387,782	387,782					10
705AS	226,595	1,831,952	2,058,547					11
954AS	276,200	4,722,872	4,999,072					12
795AS	12,527	1,562,958	1,575,485					13
4/0 AS	44,366	149,301	193,667					14
	352,275	6,141,746	6,494,021					15
795AS	105,718	3,506,092	3,611,810					16
	35,141	481,372	516,513					17
636AS	30,345		30,345					18
795AS	519,901	19,936,952	20,456,853					19
		14,835,094	14,835,094					20
								21
	2,476,677	43,226,447	45,703,124					22
	255,115	5,114,721	5,369,836					23
	133,739	3,458,043	3,591,782					24
	5,361,044	83,941,395	89,302,439					25
	99,449	1,861,396	1,960,845					26
	730,720	13,773,936	14,504,656					27
	7,931	519,203	527,134					28
	94,594	1,651,722	1,746,316					29
								30
								31
				880,329	2,275,433	438,228	3,593,990	32
								33
								34
								35
	12,261,560	269,351,380	281,612,940	880,329	2,275,433	438,228	3,593,990	36

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of <u>2010/Q4</u>
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**TRANSMISSION LINES ADDED DURING YEAR**

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (f) to (g), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	3214 Hydro Lane	Line 3213 Tap	1.17	Steel arm	10.00	2	2
2	3218 St Croix Riv-Lawrence	St Croix Fall-Border-DPC-OH					
3	3218 St Croix Riv-Lawrence	St Croix Fall-Border-DPC-UG	1.40	UG Termination	1.00	1	1
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		2.57		11.00	3	3

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**TRANSMISSION LINES ADDED DURING YEAR (Continued)**

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).  
 3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
795	ACSS	26/7	161		1,148,906	499,524		1,648,430	1
					114,178	10,317		124,495	2
3000	CU	XLPE	161			14,710,600		14,710,600	3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
									22
									23
									24
									25
									26
									27
									28
									29
									30
									31
									32
									33
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
					1,263,084	15,220,441		16,483,525	44

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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Bay Front	Transmission A	88.00	34.50	
2	Bay Front	Transmission A	88.00	13.80	
3	Bay Front	Transmission A	34.50	13.80	
4	Bay Front	Transmission A	88.00	13.80	
5	Bay Front	Transmission A	88.00	69.00	
6	Bay Front	Transmission A	115.00	88.00	
7	Big Falls	Transmission A	69.00	2.40	
8	Cedar Falls	Transmission A	69.00	2.40	
9	Cedar Falls	Transmission A	69.00	23.90	
10	Chippewa Falls	Transmission U	69.00	4.00	
11	Cornell Hydro	Transmission A	115.00	7.20	
12	Crystal Cave	Transmission U	161.00	115.00	13.80
13	Eau Claire	Transmission U	161.00	69.00	13.80
14	Eau Claire	Transmission U	345.00	161.00	13.80
15	Eau Claire Dells	Transmission A	69.00	2.40	
16	Farmers Inn	Transmission U	69.00	12.50	
17	Farmers Inn	Transmission U	161.00	69.00	
18	Flambeau	Transmission U	34.50	13.80	
19	French Island	Transmission A	69.00	13.80	
20	Gingles	Transmission U	161.00	115.00	
21	Gingles	Transmission U	115.00	69.00	
22	Gingles	Transmission U	115.00	34.50	
23	Gravel Island	Transmission U	115.00	69.00	
24	Holcombe	Transmission A	115.00	7.20	
25	Hydro Lane	Transmission U	161.00	115.00	
26	Hydro Lane	Transmission U	115.00	69.00	
27	Hydro Lane	Transmission U	115.00	23.90	
28	Hydro Lane	Transmission U	115.00	13.09	
29	Jackson County	Transmission U	161.00	69.00	13.50
30	Jim Falls	Transmission A	115.00	69.00	
31	Jim Falls	Transmission A	115.00	7.20	
32	Jim Falls	Transmission A	69.00	12.50	
33	Jim Falls	Transmission A	12.50	7.20	
34	La Crosse	Transmission U	161.00	69.00	13.80
35	La Crosse	Transmission U	69.00	13.80	
36	Marshland	Transmission U	161.00	69.00	13.80
37	Monroe County	Transmission U	161.00	69.00	
38	Osprey	Transmission U	69.00	23.90	
39	Osprey	Transmission U	115.00	69.00	
40	Park Falls 115KV	Transmission U	115.00	34.50	



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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
20	1					1
27	6	1				2
13	2		Capacitor Bank	2	12	3
52	2					4
20	1					5
50	1		Capacitor Bank	1	11	6
10	2	1				7
7	1					8
11	1					9
46	2					10
40	1					11
187	1		Capacitor Bank	2	80	12
224	2		Capacitor Bank	4	356	13
600	2					14
12	3					15
14	1		Capacitor Bank	1	5	16
50	1					17
20	1					18
221	3		Capacitor Bank	1	5	19
187	1					20
42	1					21
94	2		Capacitor Bank	2	12	22
140	2					23
38	3					24
187	1					25
42	1					26
47	1					27
47	1					28
46	1					29
112	1					30
67	2					31
11	1					32
1	3					33
140	2					34
93	2		Capacitor Bank	3	65	35
224	2					36
70	1		Capacitor Bank	2	74	37
11	1					38
47	1					39
56	2		Capacitor Bank	1	6	40

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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Pine Lake	Transmission U	115.00	69.00	
2	Pine Lake	Transmission U	161.00	115.00	
3	Prentice	Transmission U	115.00	69.00	
4	Prentice	Transmission U	115.00	12.50	
5	Red Cedar	Transmission U	161.00	69.00	
6	Red Cedar	Transmission U	69.00	12.50	
7	River Falls	Transmission U	115.00	69.00	
8	St. Croix Falls	Transmission A	69.00	12.50	
9	St. Croix Falls	Transmission A	12.50	2.40	
10	Seven Mile	Transmission U	161.00	69.00	13.80
11	Stone Lake	Transmission U	161.00	69.00	
12	Stone Lake	Transmission U	345.00	161.00	13.80
13	T-Corners	Transmission U	115.00	69.00	13.80
14	T-Corners	Transmission U	69.00	23.90	
15	Three Lakes	Transmission U	115.00	69.00	
16	Trails End	Transmission U	69.00	23.90	
17	Tremval	Transmission U	161.00	69.00	13.80
18	Wheaton	Transmission A	69.00	13.20	
19	Wheaton	Transmission A	161.00	13.80	
20	Whitetail	Transmission U	69.00	34.50	7.20
21	Whitetail	Transmission U	69.00	13.80	
22	Wissota	Transmission A	69.00	13.80	
23	Ironwood (MI)	Transmission U	34.50	4.16	
24	Ironwood (MI)	Transmission U	115.00	34.50	
25	Ironwood (MI)	Transmission U	88.00	34.50	
26					
27	Total Transmisslon Substations 36		7215.50	2905.05	144.90
28	Above 10 MVA Capacity				
29					
30	14 Transmission Substations				
31	Under 10 MVA Capacity				
32					
33	Transmission Substation Total 50				
34					
35					
36					
37					
38					
39					
40					

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
224	2					1
112	1	1				2
50	1					3
11	1		Capacitor Bank	1	13	4
70	1					5
58	2					6
70	1		Capacitor Bank	1	5	7
28	1					8
29	5	1				9
112	1					10
70	1		Capacitor Bank	3	47	11
336	1					12
182	2		Capacitor Bank	5	140	13
56	2		Capacitor Bank	1	5	14
112	1					15
11	1					16
70	1	1				17
		1				18
435	3					19
20	1	1	Capacitor Bank	1	5	20
11	1					21
50	6	1				22
6	4	1				23
100	2		Capacitor Bank	1	11	24
25	1					25
						26
5572	109	9		32	852	27
5432	107	9		32	852	28
						29
						30
55	21	3	Capacitor Bank	4	33	31
						32
5487	128	12		36	885	33
						34
						35
						36
						37
						38
						39
						40

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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1					
2					
3					
4					
5	Bayfield	Distribution U	34.50	12.50	
6	Arkansaw	Distribution U	69.00	23.90	
7	Bangor	Distribution U	69.00	12.50	
8	Blair	Distribution U	69.00	12.50	
9	Bloomer	Distribution U	69.00	12.50	
10	Bloomer	Distribution U	69.00	4.00	
11	Cameron	Distribution U	69.00	12.50	
12	Camp McCoy	Distribution U	69.00	7.20	
13	Chippewa Falls	Distribution U	69.00	12.50	
14	Cornell	Distribution U	115.00	2.40	
15	Cornell	Distribution U	2.40	4.16	
16	Coulee Ave	Distribution U	69.00	13.80	
17	Coulee Ave	Distribution U	161.00	69.00	13.80
18	Doughty Road	Distribution U	69.00	23.90	
19	Eagle Point	Distribution U	115.00	23.90	
20	East Baldwin	Distribution U	161.00	23.90	
21	Ellis	Distribution U	69.00	12.50	
22	Ellsworth Area	Distribution U	69.00	12.50	
23	Galesville	Distribution U	69.00	12.50	
24	Grassland	Distribution U	69.00	12.50	
25	Griffin Street	Distribution U	69.00	12.50	
26	Hallie	Distribution U	69.00	12.50	
27	Hay River	Distribution U	69.00	23.90	
28	Holmen Area	Distribution U	69.00	13.80	
29	Hurley	Distribution U	115.00	12.50	
30	Hurley	Distribution U	115.00	13.80	
31	Jeffers Road	Distribution U	161.00	23.90	
32	Lake Camella	Distribution U	69.00	23.00	
33	London	Distribution U	69.00	12.50	
34	Loyal	Distribution U	69.00	12.50	
35	Madison Street	Distribution U	69.00	12.50	
36	Mayfair	Distribution U	161.00	13.80	
37	Menomonie	Distribution U	69.00	4.16	
38	Menomonie	Distribution U	69.00	12.50	
39	Naples	Distribution U	69.00	12.50	
40	Neillsville	Distribution U	69.00	12.50	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
						1
						2
						3
						4
14	1					5
11	1					6
11	1					7
11	1					8
11	1					9
		1				10
11	1		Capacitor Bank	1	5	11
11	2					12
44	2					13
8	1					14
6	1	1				15
93	2					16
182	2		Capacitor Bank	1	5	17
14	1					18
47	1					19
50	2					20
56	2					21
11	1					22
11	1					23
14	1					24
11	1					25
56	2					26
11	1					27
25	2		Capacitor Bank	1	5	28
7	1					29
37	1					30
94	2					31
14	1					32
56	2					33
11	1					34
28	1					35
93	2					36
6	1		Capacitor Bank	1	5	37
56	2					38
11	1					39
25	2		Capacitor Bank	1	5	40

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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	New Richmond	Distribution U	69.00	23.90	
2	North Fork	Distribution U	34.50	12.50	
3	Onalaska	Distribution U	69.00	13.80	
4	Osceola	Distribution U	69.00	12.50	
5	Otter Creek	Distribution U	69.00	12.50	
6	Phillips	Distribution U	115.00	12.50	
7	Pokegama	Distribution U	69.00	13.80	
8	Prescott	Distribution U	69.00	12.50	
9	Rice Lake	Distribution U	69.00	12.50	
10	Rusk	Distribution U	69.00	12.50	
11	Second Street	Distribution U	34.50	13.80	
12	Sheldon Pump	Distribution U	115.00	4.16	
13	Sparta	Distribution U	69.00	12.50	
14	Spencer	Distribution U	69.00	12.50	
15	Stanley Area	Distribution U	69.00	23.90	
16	Strum	Distribution U	69.00	12.50	
17	Sumner	Distribution U	69.00	23.90	
18	Swift Creek	Distribution U	69.00	13.80	
19	Truax	Distribution U	69.00	12.50	
20	Turtle Lake	Distribution U	69.00	12.50	
21	U.S. Rubber	Distribution U	69.00	2.40	
22	U. S. Rubber	Distribution U	69.00	4.16	
23	Viroqua	Distribution U	69.00	13.80	
24	Viroqua	Distribution U	69.00	4.16	
25	Waumandee	Distribution U	69.00	23.90	
26	West Salem	Distribution U	69.00	23.90	
27	Willow River	Distribution U	115.00	23.00	
28	Woodmour	Distribution U	69.00	23.00	
29	Total Distribution Substations 57		4935.90	949.40	13.80
30	Above 10 MVA Capacity				
31					
32	88 Distribution Substations				
33	Under 10 MVA Capacity				
34					
35	16 Distribution Serving One				
36	Industrial Customer				
37					
38					
39					
40	Distribution Substation Totals 161				

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
14	1		Capacitor Bank	2	16	1
21	2					2
14	1		Capacitor Bank	1	5	3
25	2		Capacitor Bank	2	17	4
56	2					5
25	2					6
7	1					7
11	1		Capacitor Bank	1	5	8
56	2		Capacitor Bank	1	5	9
11	1					10
14	1					11
14	1					12
56	2					13
25	2		Capacitor Bank	1	5	14
42	2					15
11	1		Capacitor Bank	1	5	16
14	1					17
56	2		Capacitor Bank	1	5	18
56	2					19
11	1					20
9	3					21
11	4					22
13	1					23
5	1		Capacitor Bank	1	5	24
11	1					25
56	2		Capacitor Bank	1	5	26
140	2					27
11	1		Capacitor Bank	1	5	28
1952	93	2		18	103	29
1952	93	2	Capacitor Bank	18	103	30
						31
						32
361	128	8	Capacitor Bank	9	47	33
						34
						35
140	24	1	Capacitor Bank	1	5	36
						37
						38
						39
2453	245	11		28	155	40

Name of Respondent Northern States Power Company (Wisconsin)	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report End of 2010/Q4
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**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	Services provided by Xcel Energy Services Inc.	Xcel Energy Services		
3	Company labor and benefits	NSP-Minnesota	see note	12,205,477
4	Water for hydro use	Chippewa Flambeau Imp	536	577,551
5	Interchange Agreement	NSP-Minnesota	557 and 586	416,075,819
6	Contribution of Capital	Xcel Energy Inc.	211	-40,566,030
7	Proceeds from Notes Payable to Affiliate	NSP-Minnesota	233	302,300,000
8	Transformers	NSP-Minnesota	107	1,241,592
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	<b>Non-power Goods or Services Provided for Affiliate</b>			
21	Insurance payments for primary casualty, primary			
22	property and global property	Xcel Energy Services	165	2,126,608
23	401K Match	Xcel Energy Inc.	926	334,497
24	Repayment of Notes Payable to Affiliate	NSP-Minnesota	233	-280,800,000
25	Interchange Agreement	NSP-Minnesota	456	-116,312,225
26	Company labor and benefits	NSP-Minnesota	see note	-464,791
27	Dividends on Common Stock	Xcel Energy Inc.	215	73,867,677
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

**Schedule Page: 429 Line No.: 2 Column:**

Accounting, Financial Reporting & Taxes	107 - CWIP	\$ 78,441
	163 - Stores Exp	15,957
	184 - Clearing	21,552
	408-409 - Taxes	434,707
	417-421 - Other Income	(1,831)
	426.1-426.5 - Other Income	84,388
	Deductions	
	430-431 - Interest Charges	41,721
	580-598 - Distribution Expenses	230
	807-813 - Other Gas Supply Expenses	34,688
	901-905 - Customer Accounts Expenses	9,197
	920-935 - Administrative and General Expenses	2,885,951
Accounting, Financial Reporting & Taxes Total		<u>3,605,002</u>
Aviation Services	408-409 - Taxes	4,003
	920-935 - Administrative and General Expenses	295,599
Aviation Services Total		<u>299,602</u>
Business Systems	107 - CWIP	6,012,451
	108 - Accum Dep	(8,387)
	254 - Reg Liab	2,295
	408-409 - Taxes	107,522
	426.1-426.5 - Other Income	2,373
	Deductions	
	500-514 - Steam Power Generation	179,254
	535-545 - Hydraulic Power Generation	214,061
	546-557 - Other Power Generation	102,352
	560-573 - Transmission Expenses	687,080
	580-598 - Distribution Expenses	622,051
	840-843.9 - Other Storage Expenses	1,322
	850-870 - Transmission Expenses	168,686
	871-893 - Distribution Expenses	456,137
	901-905 - Customer Accounts Expenses	1,636,166
	908-909 - Customer Service and Informational Expenses	11,838
	912 - Sales Expenses	32,991
	920-935 - Administrative and General Expenses	8,299,212
Business Systems Total		<u>18,527,401</u>
Business Unit Accounting & Budgeting	107 - CWIP	28,302
	163 - Stores Exp	2,140
	408-409 - Taxes	17,349
	426.1-426.5 - Other Income	123
	Deductions	
	500-514 - Steam Power Generation	7,679
	535-545 - Hydraulic Power Generation	64,929
	546-557 - Other Power Generation	27,263
	920-935 - Administrative and General Expenses	200,054
Business Unit Accounting & Budgeting Total		<u>347,838</u>
Claims Services	408-409 - Taxes	8,811
	920-935 - Administrative and General Expenses	165,510
Claims Services Total		<u>174,321</u>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

Corporate Communications	254 - Reg Liab	32,327
	408-409 - Taxes	23,358
	426.1-426.5 - Other Income	
	Deductions	200,321
	580-598 - Distribution Expenses	29
	901-905 - Customer Accounts Expenses	40
	908-909 - Customer Service and	
	Informational Expenses	538,551
	920-935 - Administrative and General	
	Expenses	831,694
Corporate Communications Total		<u>1,626,319</u>
Corporate Strategy & Business Development	408-409 - Taxes	11,482
	426.1-426.5 - Other Income	
	Deductions	21
	920-935 - Administrative and General	
	Expenses	207,239
Corporate Strategy & Business Development Total		<u>218,743</u>
Customer Service	107 - CWIP	236
	254 - Reg Liab	340,849
	408-409 - Taxes	231,982
	417-421 - Other Income	(5,420)
	426.1-426.5 - Other Income	
	Deductions	347
	580-598 - Distribution Expenses	3,918
	871-893 - Distribution Expenses	1,305
	901-905 - Customer Accounts Expenses	2,611,841
	908-909 - Customer Service and	
	Informational Expenses	343,250
	920-935 - Administrative and General	
	Expenses	676,113
Customer Service Total		<u>4,204,422</u>
Employee Communications	408-409 - Taxes	3,547
	426.1-426.5 - Other Income	
	Deductions	3
	920-935 - Administrative and General	
	Expenses	69,275
Employee Communications Total		<u>72,826</u>
Energy Delivery - Engineering/Design	107 - CWIP	1,824,657
	108 - Accum Dep	11,707
	408-409 - Taxes	43,912
	417-421 - Other Income	24,093
	426.1-426.5 - Other Income	
	Deductions	44
	500-514 - Steam Power Generation	952
	535-545 - Hydraulic Power Generation	1,737
	560-573 - Transmission Expenses	461,751
	580-598 - Distribution Expenses	175,901
	840-843.9 - Other Storage Expenses	504
	850-870 - Transmission Expenses	33,349
	871-893 - Distribution Expenses	427
	908-909 - Customer Service and	
	Informational Expenses	569
	920-935 - Administrative and General	
	Expenses	180,333
Energy Delivery - Engineering/Design Total		<u>2,759,936</u>
Energy Delivery	107 - CWIP	

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2011	2010/Q4
FOOTNOTE DATA			

Construction, Operations & Maintenance (COM)		339,010
408-409 - Taxes		72,713
426.1-426.5 - Other Income Deductions		440
546-557 - Other Power Generation		2
560-573 - Transmission Expenses		416,850
580-598 - Distribution Expenses		508,798
850-870 - Transmission Expenses		213,280
871-893 - Distribution Expenses		33,681
920-935 - Administrative and General Expenses		243,966
Energy Delivery Construction, Operations & Maintenance (COM) Total		<u>1,828,740</u>
Energy Delivery Marketing	408-409 - Taxes	619
	560-573 - Transmission Expenses	57
	580-598 - Distribution Expenses	8,066
	920-935 - Administrative and General Expenses	1,892
Energy Delivery Marketing Total		<u>10,635</u>
Energy Markets - Fuel Procurement	408-409 - Taxes	8,358
	807-813 - Other Gas Supply Expenses	68,404
	920-935 - Administrative and General Expenses	73,514
Energy Markets - Fuel Procurement Total		<u>150,276</u>
Energy Markets Regulated Trading & Marketing	186 - Misc Deferred Debits	3,306
	408-409 - Taxes	15,961
	426.1-426.5 - Other Income Deductions	13,041
	807-813 - Other Gas Supply Expenses	75,771
	908-909 - Customer Service and Informational Expenses	87,562
	912 - Sales Expenses	1,394
	920-935 - Administrative and General Expenses	208,305
Energy Markets Regulated Trading & Marketing Total		<u>405,339</u>
Energy Supply Business Resources	107 - CWIP	125,720
	108 - Accum Dep	202
	408-409 - Taxes	42,486
	426.1-426.5 - Other Income Deductions	47
	500-514 - Steam Power Generation	225,012
	535-545 - Hydraulic Power Generation	151,006
	546-557 - Other Power Generation	85,477
	920-935 - Administrative and General Expenses	292,085
Energy Supply Business Resources Total		<u>922,034</u>
Energy Supply Engineering & Environmental	107 - CWIP	599,649
	108 - Accum Dep	210
	182.3 - Reg Assets	1,720
	408-409 - Taxes	36,605
	500-514 - Steam Power Generation	78,668
	535-545 - Hydraulic Power Generation	50,288
	546-557 - Other Power Generation	86,010

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

	560-573 - Transmission Expenses	10,255
	580-598 - Distribution Expenses	31,070
	735-736 - Manufactured Gas Production	22,740
	850-870 - Transmission Expenses	347
	871-893 - Distribution Expenses	137,957
	920-935 - Administrative and General Expenses	217,751
Energy Supply Engineering & Environmental Total		<u>1,273,270</u>
Executive Management Services	408-409 - Taxes	18,014
	426.1-426.5 - Other Income Deductions	46,328
	920-935 - Administrative and General Expenses	551,299
Executive Management Services Total		<u>615,642</u>
Facilities & Real Estate	107 - CWIP	136,657
	108 - Accum Dep	20
	408-409 - Taxes	6,572
	417-421 - Other Income	1,173
	426.1-426.5 - Other Income Deductions	25,927
	500-514 - Steam Power Generation	73,905
	535-545 - Hydraulic Power Generation	84,586
	546-557 - Other Power Generation	50,344
	560-573 - Transmission Expenses	234,576
	580-598 - Distribution Expenses	162,659
	735-736 - Manufactured Gas Production	9,115
	807-813 - Other Gas Supply Expenses	48,836
	871-893 - Distribution Expenses	93,883
	920-935 - Administrative and General Expenses	3,394,495
Facilities & Real Estate Total		<u>4,322,749</u>
Finance & Treasury	143 - Other AR	2,804
	408-409 - Taxes	43,411
	426.1-426.5 - Other Income Deductions	148
	580-598 - Distribution Expenses	61
	901-905 - Customer Accounts Expenses	3
	908-909 - Customer Service and Informational Expenses	6,429
	920-935 - Administrative and General Expenses	1,653,893
Finance & Treasury Total		<u>1,706,749</u>
Fleet	107 - CWIP	33,023
	184 - Clearing	160,805
Fleet Total		<u>193,829</u>
Government Affairs	107 - CWIP	3,100
	408-409 - Taxes	26,918
	426.1-426.5 - Other Income Deductions	385,257
	560-573 - Transmission Expenses	5,059
	920-935 - Administrative and General Expenses	400,060
Government Affairs Total		<u>820,395</u>
Human Resources	107 - CWIP	753
	408-409 - Taxes	80,186

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2011	2010/Q4

FOOTNOTE DATA

	426.1-426.5 - Other Income	
	Deductions	8,970
	535-545 - Hydraulic Power Generation	50,987
	560-573 - Transmission Expenses	9,152
	850-870 - Transmission Expenses	(1)
	901-905 - Customer Accounts Expenses	(3,081)
	908-909 - Customer Service and Informational Expenses	30,957
	920-935 - Administrative and General Expenses	2,280,671
Human Resources Total		<u>2,458,593</u>
Internal Audit	408-409 - Taxes	13,716
	426.1-426.5 - Other Income	
	Deductions	22
	920-935 - Administrative and General Expenses	232,676
Internal Audit Total		<u>246,413</u>
Investor Relations	408-409 - Taxes	2,346
	426.1-426.5 - Other Income	
	Deductions	265
	920-935 - Administrative and General Expenses	164,873
Investor Relations Total		<u>167,485</u>
Legal	107 - CWIP	12,184
	182.3 - Reg Assets	2,439
	186 - Misc Deferred Debits	8,137
	408-409 - Taxes	39,021
	426.1-426.5 - Other Income	
	Deductions	983
	920-935 - Administrative and General Expenses	898,258
Legal Total		<u>961,022</u>
Marketing & Sales	254 - Reg Liab	61,987
	408-409 - Taxes	29,223
	417-421 - Other Income	1,004
	426.1-426.5 - Other Income	
	Deductions	1,569
	901-905 - Customer Accounts Expenses	53,952
	908-909 - Customer Service and Informational Expenses	1,017,687
	920-935 - Administrative and General Expenses	388,143
Marketing & Sales Total		<u>1,553,565</u>
Payment & Reporting	408-409 - Taxes	2,933
	920-935 - Administrative and General Expenses	55,432
Payment & Reporting Total		<u>58,365</u>
Payroll	408-409 - Taxes	2,551
	920-935 - Administrative and General Expenses	56,816
Payroll Total		<u>59,367</u>
Rates & Regulation	182.3 - Reg Assets	608
	186 - Misc Deferred Debits	40,833
	254 - Reg Liab	93
	408-409 - Taxes	107,187
	426.1-426.5 - Other Income	
	Deductions	43,388
	500-514 - Steam Power Generation	14

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/15/2011	Year/Period of Report 2010/Q4
Northern States Power Company (Wisconsin)			
FOOTNOTE DATA			

	920-935 - Administrative and General Expenses	1,885,144
Rates & Regulation Total		<u>2,077,266</u>
Receipts Processing	408-409 - Taxes	3,580
	901-905 - Customer Accounts Expenses	57,246
	920-935 - Administrative and General Expenses	39,585
Receipts Processing Total		<u>100,412</u>
Supply Chain	107 - CWIP	8,631
	108 - Accum Dep	24,356
	163 - Stores Exp	845,238
	184 - Clearing	2,110
	408-409 - Taxes	4,427
	426.1-426.5 - Other Income Deductions	405
	920-935 - Administrative and General Expenses	83,815
Supply Chain Total		<u>968,983</u>
Supply Chain Special Programs	408-409 - Taxes	1,040
	920-935 - Administrative and General Expenses	30,257
Supply Chain Special Programs Total		<u>31,297</u>
Grand Total		\$ 52,768,835

Services provided by Xcel Energy Services Inc. are either direct charged when only one company is benefitting from the service provided, otherwise, expenses are allocated based on methodologies described in the FERC Form 60.

**Schedule Page: 429 Line No.: 3 Column:**

107	\$ 11,130,408
108	241,412
143	766
163	40,802
184	345,436
408.1	30,148
506	152
511	26,572
512	68,476
539	11,215
541	2,950
553	106,207
560	15,913
563	276
566	5,218
570	6,358
571	6,766
580	3,995
586	1,872
588	8,123
590	22,998
592	18,849
841	4,435
870	597
874	2,311
887	40,159
889	25,629

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/15/2011	2010/Q4
FOOTNOTE DATA			

893		
920		4,310
925		5,618
926		7,599
		19,907
		\$ 12,205,477

**Schedule Page: 429 Line No.: 5 Column:**

The electric production and transmission costs of the entire NSP system are shared by Northern States Power Co. (a Minnesota corporation) and Northern States Power Co. (a Wisconsin corporation). The Interchange Agreement provides for the sharing of all costs of generation and transmission facilities of the system, including capital costs. In 2010, Interchange Agreement transactions were recorded as:

Billed to NSP Minnesota	456	\$	(116,312,225)
Billed by NSP Minnesota			
	557	\$	376,268,245
	566		39,807,574

**Schedule Page: 429 Line No.: 6 Column:**

Includes \$1,433,970 allocation of holding company tax benefit.

**Schedule Page: 429 Line No.: 26 Column:**

107		\$	(248,018)
108			(25,970)
408.1			(13,478)
544			(15,220)
560			(37)
580			(247)
588			(671)
902			(124,108)
925			(6,294)
926			(30,748)
		\$	(464,791)

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS**

1. Report below the information called for concerning distribution watt-hour meters and line transformers.  
 2. Include watt-hour demand distribution meters, but not external demand meters.  
 3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters

or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's book of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item  (a)	Number of Watt-Hours Meters  (b)	LINE TRANSFORMERS	
			Number  (c)	Total Capacity (In Mva)  (d)
1	Number at Beginning of Year	286,279	81,457	3,449
2	Additions During Year			
3	Purchases	53,365	1,426	107
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	53,365	1,426	107
6	Reduction During Year			
7	Retirements	3,000	638	26
8	Associated with Utility Plant Sold			
9	TOTAL Additions (Enter Total of lines 7 and 8)	3,000	638	26
10	Number at End of Year (Lines 1 + 5 - 9)	336,644	82,245	3,530
11	In Stock	26,151	1,156	128
12	Locked Meters on Customers' Premises	2,153		
13	Inactive Transformers on System			
14	In Customers' Use	308,214	81,089	3,402
15	In Company's Use	126		
16	Total End of Year (Enter Total of lines 11 to 15. This line should equal line 10)	336,644	82,245	3,530



**THE FOLLOWING PAGES REFLECT  
NSP-WISCONSIN'S OPERATIONS IN  
THE STATE OF MICHIGAN.**

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2011	2010

**STATEMENT OF INCOME FOR THE YEAR**

- Report amounts for accounts 412 and 413, Revenue and Expenses for Utility Plant Leased to Others, in another utility column (l,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
- Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1,404.2, 404.3 407.1, and 407.2
- Use pages 122-123 for important notes regarding the statement of income or any account thereof.
- Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to....

Line	Title of Account (a)	Ref. Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	<b>UTILITY OPERATING INCOME</b>			
2	Operating Revenues (400)	300-301	20,939,374	22,455,655
3	Operating Expenses			
4	Operation Expenses (401)	320-323	16,930,734	18,207,212
5	Maintenance Expenses (402)	320-323	717,791	648,916
6	Depreciation Expenses (403)	336-337	1,558,697	1,580,502
7	Depreciation Exp. for Asset Retirement Costs (403.1)		0	0
8	Amortization and Depl. of Utility Plant (404-405)	336-337	121,288	135,982
9	Amortization of Utility Plant Acq. Adj (406)	336-337	0	0
10	Amort. Of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		0	0
11	Amort. Of Conversion Expenses (407)		0	0
12	Regulatory Debits (407.3)		0	0
13	(Less) Regulatory Credits (407.4)		0	0
14	Taxes Other Than Income Taxes (408.1)	262-263	541,359	560,895
15	Income Taxes-Federal (409.1)	262-263	(53,346)	26,457
16	-Other (409.1)	262-263	14,423	54,056
17	Provision for Deferred Inc. Taxes (410.1), (411.1)	234,272-276	267,526	181,327
18				
19	Investment Tax Credit Adj.- Net (411.4)	266-267	(15,365)	(15,919)
20	(Less) Gain from Disposition of Utility Plant (411.6)		0	0
21	Losses from Disposition of Utility Plant (411.7)		0	0
22	(Less) Gains from Disposition of Allowances (411.8)		1,906	3,453
23	Losses from Disposition of Allowances (411.9)		0	0
24	Accretion Expense (411.10)		0	0
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		<b>20,081,201</b>	<b>21,375,975</b>
26	Net Utility Operating Income Enter Total of line 2 less 25 (Carry forward to page 117, line 27)		<b>858,173</b>	<b>1,079,680</b>

Name of Respondent Northern States Power Company (Wisconsin)		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010	
<b>STATEMENT OF INCOME FOR THE YEAR (Continued)</b>						
...retain such revenues or recover amounts paid with respect to power and gas purchases.						
6. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.						
7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.						
8. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.						
9. Explain in a footnote if the previous year's figures are different from that reported in prior years.						
10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages 122-123 or in a footnote.						
ELECTIC UTILITY		GAS UTILITY		OTHER UTILITY		
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	Line
						1
15,391,227	14,560,562	5,548,147	7,895,093			2
						3
11,877,084	10,860,195	5,053,650	7,347,017			4
640,666	581,128	77,125	67,788			5
1,230,962	1,261,942	327,735	318,560			6
						7
100,599	114,952	20,689	21,030			8
						9
						10
						11
						12
						13
468,637	472,502	72,722	88,393			14
(8,480)	138,467	(44,866)	(112,010)			15
24,076	58,995	(9,653)	(4,939)			16
240,770	59,096	26,756	122,231			17
						18
(14,181)	(14,713)	(1,184)	(1,206)			19
						20
						21
1,906	3,453					22
						23
						24
14,558,227	13,529,111	5,522,974	7,846,864	0	0	25
833,000	1,031,451	25,173	48,229	0	0	26

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Name of Respondent		This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2011	2010
STATEMENT OF INCOME FOR THE YEAR (Continued)				
Line	Account (a)	(Ref.) Page No. (b)	Total	
			Current Year (c)	Previous Year (d)
27	Net Utility Operating Income (Carried forward from page 114)		858,173	1,079,680
28	OTHER INCOME AND DEDUCTIONS			
29	Other Income			
30	Nonutility Operating Income			
31	Revenues From Merchandising, Jobbing and Contract	282		
32	(Less) Costs and Exp. Of Merchandising, Job. And	282		
33	Revenues From Nonutility Operations ( 417)	282		
34	(Less) Expenses of Nonutility Operations (417.1)	282		
35	Nonoperating Rental Income (418)	282		
36	Equity in Earnings of Subsidiary Companies (418.1)	119,282		
37	Interest and Dividend Income (419)	282		
38	Allowance for Other Funds Used During Construction	282		
39	Miscellaneous Nonoperating Income (421)	282		
40	Gain on Disposition of Property (421.1)	280		
41	TOTAL Other Income (enter Total of lines 31 thru 40)			
42	Other Income Deductions			
43	Loss on Disposition of Property (421.2)	280		
44	Miscellaneous Amortization (425)	340		
45	Donations (426.1)			
46	Life Insurance (426.2)			
47	Penalties (426.3)			
48	Exp. For Certain Civic, Political & Related Activities			
49	Other Deductions (426.5)			
50	49)			
51	Taxes Applicable to Other Income and Deductions			
52	Taxes Other Than Income Taxes (408.2)	262-263		
53	Income Taxes - Federal (409.2)	262-263		
54	Income Taxes - Other (409.2)	262-263		
55	Provision for Deferred Income Taxes (410.2)	276		
56	(Less) Provision for Deffered Income Taxes - Cr. (411.2)	276		
57	Investment Tax Credit Adjustment - Net (411.5)	264-265		
58	(Less) Investment Tax Credits (420)	264-265		
59	52 thru 58)			
60	59)			
61	INTEREST CHARGES			
62	Interest on Long-Term Debt (427)	257		
63	Amort. Of Debt Disc. And Expense (428)	256-257		
64	Amortizaiton of Loss on Reacquired Debt (428.1)			
65	(Less) Amort. Of Premium on Debt-Credit (429)	256-257		
66	(Less) Amort. of Gain on Reacquired Debt-Credit (429.1)			
67	Interest on Debt to Associated Companies (430)	257-340		
68	Other Interest Expense (431)	340		
69	Construction-Cr. (432)			
70	Net Interest Charges (total of lines 62 thru 69)			
71	Income Before Extraordinary Items (total lines 27,60,70)			
72	EXTRAORDINARY ITEMS			
73	Extraordinary Income (434)	342		
74	(Less) Extraordinary Deductions (435)	342		
75	Net Extraordinary Items (total line 73 less line 74)			
76	Income Taxes-Federal and Other (409.3)	262-263		
77	Extraordinary Items After Taxes (Enter Total of lines 75 less			
78	Net Income (Enter Total of lines 71 and 77)			

NOTE: Expenses which couldn't be charged to a utility or district were apportioned between the utilities and districts by methods deemed equitable by the company.

Name of Respondent		This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2011	2010
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Line No.	Item	Total	Electric	
	(a)	(b)	(c)	
1	UTILITY PLANT			
2	In Service			
3	Plant in Service (Classified)	42,019,993	31,959,320	
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified			
7	Experimental Plant Unclassified			
8	TOTAL (Enter Total of lines 3 thru 7)	42,019,993	31,959,320	
9	Leased to Others			
10	Held for Future Use			
11	Construction Work in Progress	83,829	79,322	
12	Acquisition Adjustments			
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	42,103,822	32,038,642	
14	Accum. Prov. For Depr., Amort., & Depl.	24,157,589	16,917,340	
15	Net Utility Plant (Enter Total of line 13 less 14)	17,946,233	15,121,302	
DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
17	In Service:			
18	Depreciation	24,157,589	16,917,340	
19	Amort. & Depl. Of Producing Natural Gas Land & Land Rights			
20	Amort. Of Underground Storage Land & Land Rights			
21	Amort. Of Other Utility Plant			
22	TOTAL In Service (Enter Total of lines 18 thru 21)	24,157,589	16,917,340	
23	Leased to Others			
24	Depreciation			
25	Amortization & Depletion			
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0	
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	TOTAL held for Future Use (Enter Total of Lines 28 and 29)	0	0	
31	Abandonment of leases (Natural Gas)			
32	Amortization of Plant Acquisition Adjustment			
33	TOTAL Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31 & 32)	24,157,589	16,917,340	

Name of Respondent		This Report Is:		Date of Report	Year of Report
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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION AND DEPLATION (Continued)					
Gas	Other (Specify)	Other (Specify)	Other (Specify)	Common	Line
(d)	(e)	(e)	(e)	(h)	No.
					1
					2
8,424,336				1,636,337	3
					4
					5
					6
					7
8,424,336	0	0	0	1,636,337	8
					9
					10
1,920				2,587	11
					12
8,426,256	0	0	0	1,638,924	13
6,101,851				1,138,398	14
2,324,405	0	0	0	500,526	15
					16
					17
6,101,851				1,138,398	18
					19
					20
					21
6,101,851	0	0	0	1,138,398	22
					23
					24
					25
0	0	0	0	0	26
					27
					28
					29
0	0	0	0	0	30
					31
					32
6,101,851	0	0	0	1,138,398	33

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)**

- |   |  |
|---|--|
| <p>1. Report below the original cost of plant in service in the same detail as in the current depreciation order.</p> <p>2. In addition to Account 101, Electric Plant in service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such amounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and</p> | <p>include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the</p> |
|---|--|

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	301 Organization		
3	302 Franchises and Consents		
4	303 Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant	0	0
6	2. PRODUCTION PLANT		
7	Steam Production Plant		
8	310.1 Land		
9	310.2 Land Rights		
10	311 Structures and Improvements		
11	312 Boiler Plant Equipment		
12	313 Engines and Engine-Driven Generators		
13	314 Turbogenerator Units		
14	315 Accessory Electric Equipment		
15	316 Miscellaneous Power Plant Equipment		
16	TOTAL Steam Production Plant	0	0
17	Nuclear Production Plant		
18	320.1 Land		
19	320.2 Land Rights		
20	321 Structures and Improvements		
21	322 Reactor Plant Equipment		
22	323 Turbogenerator Units		
23	324 Accessory Electric Equipment		



Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2011	2010

**ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)**

reversals of the prior year's tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassification or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f)

to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and, if substantial in amount, submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				301 2
				302 3
				303 4
0	0	0	0	5
				6
				7
				310.1 8
				310.2 9
				311 10
				312 11
				313 12
				314 13
				315 14
				316 15
0	0	0	0	16
				17
				320.1 18
				320.2 19
				321 20
				322 21
				323 22
				324 23

Name of Respondent		This Report Is:	Date of Report	Year of Report
Northern States Power Company (Wisconsin)		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 4/30/2011	2010
<b>ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)</b>				
Line No.	Account (a)	Balance at Beginning of Year (b)	Addition (c)	
24	325 Miscellaneous Power Plant Equipment			
25	TOTAL Nuclear Production Plant	0	0	
26	Hydraulic Production Plant			
27	330.1 Land	22,708		
28	330.2 Land Rights			
29	331 Structures and Improvements	161,152		
30	332 Reservoirs, Dams and Waterways	1,590,436		
31	333 Water Wheels, Turbines and Generators	178,376		
32	334 Accessory Electric Equipment	142,872		
33	335 Miscellaneous Power Plant Equipment	157,871		
34	336 Roads, Railroads and Bridges			
35	TOTAL Hydraulic Production Plant	2,253,415	0	
36	Other Production Plant			
37	340.1 Land			
38	340.2 Land Rights			
39	341 Structures and Improvements			
40	342 Fuel Holders, Products and Accessories			
41	343 Prime Movers			
42	344 Generators			
43	345 Accessory Electric Equipment			
44	346 Miscellaneous Power Plant Equipment			
45	TOTAL Other Production Plant	0	0	
46	TOTAL Production Plant	2,253,415	0	
47	3. TRANSMISSION PLANT			
48	350.1 Land	20,585		
49	350.2 Land Rights	187,123		
50	352 Structures and Improvements	225,686		
51	353 Station Equipment	5,585,035	(650)	
52	354 Towers and Fixtures	9,232	0	
53	355 Poles and Fixtures	1,907,049	443,835	
54	356 Overhead Conductors and Devices	2,185,946	(102,149)	
55	357 Underground Conduit			
56	358 Underground Conductors and Devices			

Name of Respondent		This Report Is:		Date of Report	Year of Report
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<b>ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)</b>					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
				325	24
0	0	0	0		25
					26
			22,708	330.1	27
				330.2	28
			161,152	331	29
			1,590,436	332	30
			178,376	333	31
			142,872	334	32
			157,871	335	33
				336	34
0	0	0	2,253,415		35
					36
				340.1	37
				340.2	38
				341	39
				342	40
				343	41
				344	42
				345	43
				346	44
0	0	0	0		45
0	0	0	2,253,415		46
					47
			20,585	350.1	48
			187,123	350.2	49
(6,170)			219,516	352	50
(139,322)			5,445,063	353	51
			9,232	354	52
(8,004)			2,342,880	355	53
(2,400)			2,081,397	356	54
				357	55
				358	56

Name of Respondent		This Report Is:	Date of Report	Year of Report
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<b>ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)</b>				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
57	359 Roads and Trails			
58	TOTAL Transmission Plant	10,120,656	341,036	
59	<b>4. DISTRIBUTION PLANT</b>			
60	360.1 Land	6,984		
61	360.2 Land Rights			
62	361 Structures and Improvements	50,707		
63	362 Station Equipment	1,756,203	0	
64	363 Storage Battery Equipment			
65	364 Poles, Towers and Fixtures	3,739,565	201,033	
66	365 Overhead Conductors and Devices	3,648,741	126,203	
67	366 Underground Conduit	273,997	6,506	
68	367 Underground Conductors and Devices	2,182,908	50,141	
69	368 Line Transformers	2,945,530	0	
70	368.1 Capacitors			
71	369 Services	2,286,062	68,785	
72	370 Meters	441,323		
73	371 Installations on Customers' Premises	90,812	(26)	
74	372 Leased Property on Customers' Premises			
75	373 Street Lighting and Signal Systems	285,762	15,058	
76	TOTAL Distribution Plant	17,708,694	467,700	
77	<b>5. GENERAL PLANT</b>			
78	389.1 Land			
79	389.2 Lands Rights			
80	390 Structures and Improvements	17,146		
81	391 Office Furniture and Equipment	1,350		
82	391.1 Computers / Computer Related Equipment			
83	392 Transportation Equipment	327,962	306,275	
84	393 Stores Equipment			
85	394 Tools, Shop and Garage Equipment	212,756	0	
86	395 Laboratory Equipment	29,767		
87	396 Power Operated Equipment	115,672	157,711	
88	397 Communication Equipment	119,518	0	
89	398 Miscellaneous Equipment			
90	SUBTOTAL	824,171	463,986	
91	399 Other Tangible Plant			
92	TOTAL General Plant	824,171	463,986	
93				
94	TOTAL (Accounts 101 and 106)	30,906,836	1,272,722	
95				
96	(102) Electric Plant Purchased (See Instr. 8)			
97	(Less) (102) Electric Plant Sold (See Instr. 8)			
98	(103) Experimental Plant Unclassified			
99	TOTAL Electric Plant in Service	30,906,836	1,272,722	
100				

Name of Respondent		This Report Is:		Date of Report	Year of Report
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<b>ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106) (Continued)</b>					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
				359	57
(155,896)	0	0	10,306,796		58
					59
			6,984	360.1	60
				360.2	61
			50,707	361	62
			1,756,203	362	63
0				363	64
(12,090)			3,928,508	364	65
(33,442)			3,741,502	365	66
0			280,503	366	67
			2,233,049	367	68
			2,945,530	368	69
				368.1	70
(3,754)			2,351,093	369	71
(8,412)			432,911	370	72
			90,786	371	73
				372	74
(6,644)			294,176	373	75
(64,342)	0	0	18,111,952		76
					77
				389.1	78
				389.2	79
			17,146	390	80
			1,350	391	81
				391.1	82
			634,237	392	83
				393	84
			212,756	394	85
			29,767	395	86
			273,383	396	87
			119,518	397	88
				398	89
0	0	0	1,288,157		90
			0	399	91
0	0	0	1,288,157		92
					93
(220,238)	0	0	31,959,320		94
					95
			0	102	96
					97
			0	103	98
(220,238)	0	0	31,959,320		99
					100

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION  
NOT CLASSIFIED - ELECTRIC (Accounts 107 and 106)**

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

2. The information specified by this schedule for Account 106, Completed Construction

Not Classified-Electric, shall be furnished even though this account is included in the schedule, Electric Plant Service, pages 204-211, according to a tentative classification by primary accounts.

3. Show items relating to "research and development projects last under a caption Research and Development (See Account 107, Uniform System of Accounts).

4. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Electric (Account 107) (b)	Completed Construction Not Classified-Electric (Account 106) (c)	Estimated Additional Cost of Project (d)
1	Minor Projects	79,322		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35	<b>TOTAL</b>	<b>79,322</b>	<b>0</b>	<b>0</b>

Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
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**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108 & 110)**

- |   |  |
|---|--|
| <p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 202-204A, column (d), excluding retirements of non-depreciable property.</p> <p>3. Accounts 108 and 110 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service.</p> | <p>If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all cost included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p> |
|---|--|

**Section A. Balances and Changes During Year**

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	16,203,469	16,203,469		
2	Depreciation Prov. for Year, Charged to				
3	(403) Depreciation Expense	1,044,461	1,044,461		
4	(403.1) Decommissioning Expense				
5	(413) Exp. Of Elec. Plt. Leas. to Others		0		
6	Transportation Expenses-Clearing	44,928	44,928		
7	Other Clearing Accounts				
8	Other Accounts (Specify):				
9					
	TOTAL Deprec. Prov. For Year (Enter Total of Lines 3 thru 9)	<b>1,089,389</b>	<b>1,089,389</b>	<b>0</b>	<b>0</b>
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	220,239	220,239		
13	Cost of Removal	162,125	162,125		
14	Salvage (Credit)	(1)	(1)		
	TOTAL Net Chrgs. For Plant Ret. (Enter Total of lines 12 thru 14)	<b>382,363</b>	<b>382,363</b>	<b>0</b>	<b>0</b>
16	Net Earnings of Decommissioning Funds				
17	Other Debit or Credit Items (Described)	6,845	6,845		
18	Retirement WIP				
19	Balance End of Year (Enter total of lines 1, 10, 15, 16 & 17)	<b>16,917,340</b>	<b>16,917,340</b>	<b>0</b>	<b>0</b>

**Section B. Balances at End of Year According to Functional Classifications**

20	WIP-Retirement				
21	Nuclear Production-Depreciation				
22	Nuclear Production-Decommissioning				
23	Hydraulic Production-Conventional	1,499,832	1,499,832		
24	Hydraulic Production-Pumped Storage				
25	Other Production				
26	Transmission	4,893,739	4,893,739		
27	Distribution	10,239,228	10,239,228		
28	General	284,541	284,541		
29	TOTAL (Enter total of lines 20 thru 28)	<b>16,917,340</b>	<b>16,917,340</b>	<b>0</b>	<b>0</b>

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**ELECTRIC OPERATING REVENUES (Account 400)**

- Report below operating revenues for each prescribed account.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from pervious year (columns (c), (e), and (g)), are not derived from previously reported figures explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	5,203,094	5,323,304
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	4,580,208	4,048,661
5	Large (or Industrial)	1,975,104	1,944,861
6	(444) Public Street and Highway Lighting	93,413	183,234
7	(445) Other Sales to Public Authorities	78,600	80,266
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	4,301	3,967
10	(449) Other Sales		
11			
12	TOTAL Sales to Ultimate Consumers	11,934,720	11,584,293
13			
14	(447) Sales for Resale	826,840	720,316
15	TOTAL Sales of Electricity *	12,761,560	12,304,609
16			
17	(Less) (449.1) Provision for Rate Refunds		
18	TOTAL Revenue Net of Provision for Refunds	12,761,560	12,304,609
19	Other Operating Revenues		
20	(450) Forfeited discounts	23,369	26,456
21	(451) Miscellaneous Service Revenues	7,363	6,657
22	(453) Sales of Water and Water Power		
23	(454) Rent from Electric Property	35,433	38,298
24	(455) Interdepartmental Rents		
25	(456) Other Electric Revenues	2,563,502	2,184,542
26			
27	TOTAL Other Operating Revenues	2,629,667	2,255,953
28			
29	TOTAL Electric Operating Revenues	15,391,227	14,560,562



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**ELECTRIC OPERATING REVENUES (Account 400) (Continued)**

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in footnote.)

5. See Page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For line 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by account.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
54,221	55,423	7,984	8,099	1
				2
				3
54,251	48,017	1,396	1,390	4
30,009	28,915	2	2	5
878	1,607	19	19	6
887	915	34	34	7
				8
39	39	7	7	9
				10
				11
140,285	134,916	9,442	9,551	12
				13
13,988	13,759	1	1	14
154,273	148,675	9,443	9,552	15
				16
				17
154,273	148,675	9,443	9,552	18

\* Column b includes \$197,677 of unbilled revenues and Column d includes 2,291 of unbilled Mwh.

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**SALES OF ELECTRICITY BY RATE SCHEDULES**

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, avg number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale, which is reported on pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Avg. No. of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	<u>Michigan Residential (440)</u>					
2						
3	C01 - Residential	52,239	5,026,184	7,680	6,802	0.0962
4	C02 - Residential TOD	1,465	118,979	122	12,008	0.0812
5	C04 - Automatic Outdoor Lighting	114	17,381	182	626	0.1525
6	Accrued Revenue	403	40,550			0.1006
7						
8	<b>Total Michigan Residential (440)</b>	<b>54,221</b>	<b>5,203,094</b>	<b>7,984</b>	<b>6,791</b>	<b>0.0960</b>
9						
10	<u>Michigan Small Commercial &amp; Industrial (442)</u>					
11						
12	C09 - Small Commercial Unmetered	337	35,736	63	5,349	0.1060
13	C10 - Small Commercial	13,068	1,291,153	1,061	12,317	0.0988
14	C11 - Small Commercial Time of Day	13	1,433	2	6,500	0.1102
15	C12 - Commercial	20,730	1,755,224	129	160,698	0.0847
16	C13 - Industrial Rate Schedule	17,049	1,280,680	15	1,136,600	0.0751
17	C20 - Peak Controlled TOD	2,158	125,224	3	719,333	0.0580
18	C21 - Peak Controlled General	150	11,804	3	50,000	0.0787
19	C04 - Automatic Outdoor Lighting	179	20,707	120	1,492	0.1157
20	C31 - Optional Off Peak Service	0	(2,700)	0		
21	Accrued Revenue	567	60,947			0.1075
22	<b>Total Michigan Small Commercial and Industrial (442)</b>	<b>54,251</b>	<b>4,580,208</b>	<b>1,396</b>	<b>38,862</b>	<b>0.0844</b>
23						
24	<u>Michigan Large Commercial and Industrial (442)</u>					
25						
26	C12 - Industrial	0	0	0		
27	C20 - Peak Controlled TOD	28,989	1,907,953	2	14,494,500	0.0858
28	Accrued Revenue	1,020	67,151			0.0658
29						
30	<b>Total Michigan Large Commercial and Industrial (442)</b>	<b>30,009</b>	<b>1,975,104</b>	<b>2</b>	<b>15,004,500</b>	<b>0.0658</b>
31						
32	<u>Michigan Street Lighting (444)</u>					
33						
34	C30 - Street Lighting	878	94,005	19	46,211	0.1071
35	Accrued Revenue		(592)			
36						
37	<b>Total Michigan Street Lighting (444)</b>	<b>878</b>	<b>93,413</b>	<b>19</b>	<b>46,211</b>	<b>0.1064</b>
38						
39	<u>Michigan Other Sales to Public Authorities (445)</u>					
40						
41	C32 - Municipal Pumping Service	870	77,012	34	25,588	0.0885
42	Accrued Revenue	17	1,588			0.0934
43						
44	<b>Total Michigan Other Sales to Public Authorities (445)</b>	<b>887</b>	<b>78,600</b>	<b>34</b>	<b>26,088</b>	<b>0.0886</b>
45						
46	<u>Michigan Interdepartmental (448)</u>					
47						
48	<b>Total Billed</b>	<b>138,278</b>	<b>11,765,076</b>	<b>9,442</b>	<b>14,645</b>	<b>0.0851</b>
49	<b>Total Unbilled Rev. (See Instr. 6)</b>	<b>2,007</b>	<b>169,644</b>	<b>0</b>		<b>0.0845</b>
50	<b>TOTAL</b>	<b>140,285</b>	<b>11,934,720</b>	<b>9,442</b>	<b>14,858</b>	<b>0.0851</b>

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**SALES FOR RESALE (Account 447)**

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i. e. transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (pp. 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

**RQ** - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e. the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

**LF** - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended

to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of **LF** service). This category should not be used for long-term firm service which meets the definition of **RQ** service. For all transactions identified as **LF**, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

**IF** - for intermediate-term firm service. The same as **LF** service except that "intermediate-term" means longer than one year but less than five years.

**SF** - for short-term firm service. Use this category for commitment for service is one year or less.

**LU** - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

**IU** - for intermediate-term service from a designated generating unit. The same as **LU** service except that "intermediate-term" means longer than one year but less than five years.

**OS** - for other service. Use this category only for

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Avg. Monthly Billing Dmnd. (MW) (d)	Actual Demand (MW)	
					Avg. Monthly NCP Demand (e)	Avg. Monthly CP Demand (f)
1	Wakefield, MI	RQ	RS107	2	3	N/A
2	Wakefield, MI	RQ	V1	0	0	N/A
3	Unbilled					
4						
5						
6	TOTAL					
7						
8						
9						
10						
11						
12						
13						
14						
15						

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**SALES FOR RESALE (Account 447) (Continued)**

those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

**AD** - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements **RQ** sales together. Report them starting at line number one. After listing all **RQ** sales, enter "Subtotal - **RQ**" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-**RQ**" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).

5. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements **RQ** sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the avg. monthly billing demand in column (d), the avg. monthly non-coincident peak (NCP) demand in column (e), and the avg. monthly coincident peak (CP) demand in column (f).

For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatthours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in columns (g) through (k) must be subtotaled based on the **RQ** / Non-**RQ** grouping (see instruction 4), and then totaled on the last line of the schedule. The "Subtotal-**RQ**" amount in column (g) must be reported as Requirements Sales For Resale on p. 401, line 23. The "Subtotal-Non **RQ**" amount in column (g) must be reported as Non-Requirements Sales for Resale on p. 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

Megawatthours Sold (g)	REVENUE				Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	Total (\$) (h + i + j) (f)	
11,462	228,234	426,087	5,190	659,511	1
2,242	66,914	70,733	1,649	139,296	2
284	0	0	28,033	28,033	3
				0	4
				0	5
13,988	295,148	496,820	34,872	826,840	6
				0	7
				0	8
				0	9
				0	10
				0	11
				0	12
				0	13
				0	14
				0	15

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<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES</b>				
If the amount for previous year is not deprived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)	
1	<b>1. POWER PRODUCTION EXPENSES</b>			
2	<b>A. Steam Power Generation</b>			
3	Operation			
4	(500) Operation Supervision and Engineering	7,250	6,118	
5	(501) Fuel	336,163	351,100	
6	(502) Steam Expenses	35,932	35,510	
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred - CR			
9	(505) Electric Expenses	18,196	18,070	
10	(506) Miscellaneous Steam Power Expenses	73,349	25,709	
11	(507) Rents	8,480	7,471	
12	Allowances			
13	<b>TOTAL Operation (Enter Total of Lines 4 thru 12)</b>	<b>479,370</b>	<b>443,978</b>	
14	Maintenance			
15	(510) Maintenance Supervision and Engineering	4,104	10,477	
16	(511) Maintenance of Structures	13,234	10,927	
17	(512) Maintenance of Boiler Plant	36,412	42,894	
18	(513) Maintenance of Electric Plant	16,291	3,417	
19	(514) Maintenance of Miscellaneous Steam Plant	14,369	16,847	
20	<b>TOTAL Maintenance (Enter Total of Lines 15 thru 19)</b>	<b>84,410</b>	<b>84,562</b>	
21	<b>TOTAL Power Production Expenses-Steam Power (Total of lines 13 &amp; 20)</b>	<b>563,780</b>	<b>528,540</b>	
22	<b>B. Nuclear Power Generation</b>			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			
29	(Less) (522) Steam Transferred - CR			
30	(523) Electric Expenses			
31	(524) Miscellaneous Nuclear Power Expenses			
32	(525) Rents			
33	<b>TOTAL Operation (Enter Total of lines 24 thru 32)</b>	<b>0</b>	<b>0</b>	
34	Maintenance			
35	(528) Maintenance Supervision and Engineering			
36	(529) Maintenance of Structures			
37	(530) Maintenance of Reactor Plant Equipment			
38	(531) Maintenance of Electric Plant			
39	(532) Maintenance of Miscellaneous Nuclear Plant			
40	<b>TOTAL Maintenance (Enter Total of Lines 35 thru 39)</b>	<b>0</b>	<b>0</b>	
41	<b>TOTAL Power Production Expenses-Nuclear Power (Total of lines 33 &amp; 40)</b>	<b>0</b>	<b>0</b>	
42	<b>C. Hydraulic Power Generation</b>			
43	Operation			
44	(535) Operation Supervision and Engineering	15,146	17,080	
45	(536) Water for Power	12,669	12,327	
46	(537) Hydraulic Expenses	2,627	2,026	
47	(538) Electric Expenses	38,336	33,511	
48	(539) Miscellaneous Hydraulic Power Generation Expenses	42,131	42,234	
49	(540) Rents	10,012	9,130	
50	<b>TOTAL Operation (Enter Total of Lines 44 thru 49)</b>	<b>120,921</b>	<b>116,308</b>	

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<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)</b>				
If the amount for previous year is not deprived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)	
51	<b>C. Hydraulic Power Generation (Continued)</b>			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering	20,361	16,565	
54	(542) Maintenance of Structures	7,470	5,451	
55	(543) Maintenance of Reservoirs, Dams, and Waterways	24,186	16,432	
56	(544) Maintenance of Electric Plant	26,850	29,037	
57	(545) Maintenance of Miscellaneous Hydraulic Plant	5,825	4,792	
58	TOTAL Maintenance (Total of Lines 53 thru 57)	84,692	72,277	
59	TOTAL Pwr. Production Expenses-Hydraulic Pwr.(Total of lines 50 & 58)	205,613	188,585	
60	<b>D. Other Power Generation</b>			
61	Operation			
62	(546) Operation Supervision and Engineering	2,399	2,663	
63	(547) Fuel	84,663	40,993	
64	(548) Generation Expenses	6,855	6,281	
65	(549) Miscellaneous Other Power Generation Expenses	8,567	8,386	
66	(550) Rents	2,641	2,524	
67	TOTAL Operation (Total of Lines 62 thru 66)	105,125	60,847	
68	Maintenance			
69	(551) Maintenance Supervision and Engineering	40	176	
70	(552) Maintenance of Structures	5,339	5,395	
71	(553) Maintenance of Generating and Electric Plant	36,482	56,949	
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	315	411	
73	TOTAL Maintenance (Total of Lines 69 thru 72)	42,176	62,931	
74	TOTAL Pwr. Production Expenses-Other Power (Total of Lines 67 & 73)	147,301	123,778	
75	<b>E. Other Power Supply Expenses</b>			
76	(555) Purchased Power			
77	(556) System Control and Load Dispatching	814	799	
78	(557) Other Expenses	8,336,544	7,689,528	
79	Total Other Power Supply Expenses (Total of Lines 76 thru 78)	8,337,358	7,690,327	
80	Total Pwr. Production Expenses (Total of lines 21, 41, 59, 74 & 79)	9,254,052	8,531,230	
81	<b>2. TRANSMISSION EXPENSES</b>			
82	Operation			
83	(560) Operation Supervision and Engineering	19,416	18,563	
84	(561) Load Dispatching	31,923	29,699	
85	(562) Station Expenses	6,110	5,137	
86	(563) Overhead Lines Expenses	19,309	12,466	
87	(564) Underground Lines Expenses			
88	(565) Transmission of Electricity by Others			
89	(566) Miscellaneous Transmission Expenses	886,326	821,057	
90	(567) Rents	9,722	8,450	
91	TOTAL Operation (Total of Lines 83 thru 90)	972,806	895,372	
92	Maintenance			
93	(568) Maintenance Supervision and Engineering	644	660	
94	(569) Maintenance of Structures			
95	(570) Maintenance of Station Equipment	32,123	25,708	
96	(571) Maintenance of Overhead Lines	49,909	40,712	
97	(572) Maintenance of Underground Lines			
98	(573) Maintenance of Miscellaneous Transmission Plant	4,032	2,492	
99	TOTAL Maintenance (Total of Lines 93 thru 98)	86,708	69,572	
100	TOTAL Transmission Expenses (Total of Lines 91 & 99)	1,059,514	964,944	
101	<b>3. DISTRIBUTION EXPENSES</b>			
102	Operation			
103	(580) Operation Supervision and Engineering	58,533	55,031	

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<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)</b>				
If the amount for previous year is not deprived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)	
104	<b>3. DISTRIBUTION EXPENSES (Continued)</b>			
105	(581) Load Dispatching	17,006	15,246	
106	(582) Station Expenses	6,488	6,177	
107	(583) Overhead Line Expenses	23,070	31,006	
108	(584) Underground Line Expenses	27,682	26,319	
109	(585) Street Lighting and Signal System Expenses	11,790	11,566	
110	(586) Meter Expenses	10,088	10,588	
111	(587) Customer Installations Expenses	(11,121)	1,550	
112	(588) Miscellaneous Expenses	136,467	134,515	
113	(589) Rents	42,703	34,888	
114	TOTAL Operation (Total of Lines 103 thru 113)	322,706	326,886	
115	Maintenance			
116	(590) Maintenance Supervision and Engineering	4,528	3,728	
117	(591) Maintenance of Structures			
118	(592) Maintenance of Station Equipment	27,501	19,448	
119	(593) Maintenance of Overhead Lines	266,149	227,312	
120	(594) Maintenance of Underground Lines	34,978	31,487	
121	(595) Maintenance of Line Transformers	947	1,323	
122	(596) Maintenance of Street Lighting and Signal Systems	4,940	5,825	
123	(597) Maintenance of Meters	279	561	
124	(598) Maintenance of Miscellaneous Distribution Plant	55	24	
125	TOTAL Maintenance (Total of Lines 116 thru 124)	339,377	289,708	
126	TOTAL Distribution Expenses (Total of Lines 114 & 125)	662,083	616,594	
127	<b>4. CUSTOMER ACCOUNTS EXPENSES</b>			
128	Operation			
129	(901) Supervision	862	1,331	
130	(902) Meter Reading Expenses	113,332	119,905	
131	(903) Customer Records and Collection Expenses	160,212	157,044	
132	(904) Uncollectible Accounts	54,181	71,943	
133	(905) Miscellaneous Customer Accounts Expenses	14,625	14,576	
134	TOTAL Customer Accounts Expenses (Total of Lines 129 thru 133)	343,212	364,799	
135	<b>5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>			
136	Operation			
137	(907) Supervision			
138	(908) Customer Assistance Expenses	73,200	74,632	
139	(909) Informational and Instructional Expenses	16,027	12,147	
140	(910) Miscellaneous Customer Service and Informational Expenses			
141	TOTAL Cust. Service and Informational Exp. (Total of Lines 137 thru 140)	89,227	86,779	
142	<b>6. SALES EXPENSE</b>			
143	Operation			
144	(911) Supervision			
145	(912) Demonstrating and Selling Expenses	6,031	7,193	
146	(913) Advertising Expenses			
147	(916) Miscellaneous Sales Expenses			
148	Total Sales Expenses (Total of Lines 144 thru 147)	6,031	7,193	
149	<b>7. ADMINISTRATIVE AND GENERAL EXPENSES</b>			
150	Operation			
151	(920) Administrative and General Salaries	291,424	269,656	
152	(921) Office Supplies and Expenses	187,124	186,966	
153	(Less) (922) Administrative Expenses Transferred - CR	(42,198)	(56,530)	



Name of Respondent Northern States Power Company (Wisconsin)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 4/30/2011	Year of Report 2010
<b>ELECTRIC OPERATION AND MAINTENANCE EXPENSES (cont'd)</b>			
If the amount for previous year is not deprived from previously reported figures, explain in footnotes.			
Line No.	Account (a)	Amt. For Current Year (b)	Amt. For Previous Year (c)
154	<b>7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)</b>		
155	(923) Outside Services Employed	50,574	35,609
156	(924) Property Insurance	24,653	27,188
157	(925) Injuries and Damages	70,360	(9,270)
158	(926) Employee Pensions and Benefits	317,939	256,238
159	(927) Franchise Requirements		
160	(928) Regulatory Commission Expenses	110,441	71,014
161	(929) Duplicate Charges - CR.	(13,706)	(15,051)
162	(930.1) General Advertising Expenses	10,956	13,295
163	(930.2) Miscellaneous General Expenses	12,597	13,473
164	(931) Rents	80,163	75,118
165	TOTAL Operation (Total of Lines 151 thru 164)	1,100,327	867,706
166	Maintenance		
167	(935) Maintenance of General Plant	3,304	2,078
168	TOTAL Administrative and General Expenses (Total of Lines 165 & 167)	1,103,631	869,784
169	TOTAL Electric Operation and Maintenance Expenses (Enter total of lines 80, 100, 126, 134, 141, 148, and 168)	12,517,750	11,441,323

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MICHIGAN PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF ELECTRIC UTILITIES (MAJOR AND NON-MAJOR)

This form is authorized by 1919 PA 419, as amended, authorizes this form being MCL 460.51 et seq.; and 1969 PA 306, as amended, being MCL 24.201 et seq. Filing of this form is mandatory. Failure to complete and submit this form will place you in violati

<b>Report submitted for year ending:</b> 2010										
<b>Present name of respondent:</b> Northern States Power Company (Wisconsin)										
<b>Address of principal place of business:</b> 1414 W. Hamilton Avenue, P.O. Box 8, Eau Claire, WI 54702-0008										
<b>Utility representative to whom inquires regarding this report may be directed:</b> <table><tr><td><b>Name:</b> Karen Everson</td><td><b>Title:</b> Director, Utility Accounting - NSPM &amp; NSPW</td></tr><tr><td colspan="2"><b>Address:</b> 1414 W. Hamilton Avenue, P.O. Box 8</td></tr><tr><td><b>City:</b> Eau Claire</td><td><b>State:</b> WI</td><td><b>Zip:</b> 54702-0008</td></tr><tr><td colspan="3"><b>Telephone, including Area Code:</b> 715-737-2417</td></tr></table>	<b>Name:</b> Karen Everson	<b>Title:</b> Director, Utility Accounting - NSPM & NSPW	<b>Address:</b> 1414 W. Hamilton Avenue, P.O. Box 8		<b>City:</b> Eau Claire	<b>State:</b> WI	<b>Zip:</b> 54702-0008	<b>Telephone, including Area Code:</b> 715-737-2417		
<b>Name:</b> Karen Everson	<b>Title:</b> Director, Utility Accounting - NSPM & NSPW									
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<b>Telephone, including Area Code:</b> 715-737-2417										
<b>If the utility name has been changed during the past year:</b> <table><tr><td><b>Prior Name:</b></td></tr><tr><td><b>Date of Change:</b></td></tr></table>	<b>Prior Name:</b>	<b>Date of Change:</b>								
<b>Prior Name:</b>										
<b>Date of Change:</b>										
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<u>on or about</u>										
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Contact the Michigan Public Service Commission (Bill Stosik) at (517) 241-5853 or [bmstosi@michigan.gov](mailto:bmstosi@michigan.gov) OR forward correspondence to:

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