Own Mi Home
from MSHDA

Mortgage Credit Certificate

The Michigan State Housing Development Authority's (MSHDA) Mortgage Credit Certificate (MCC) is a federal tax credit issued in connection with the purchase of a home. This allows homebuyers to credit 20% of the annual mortgage interest paid against their year-end federal income tax liability.

The tax credit is good for the life of the original mortgage providing the home remains the principal residence.

- Purchase price maximum of $224,500
- Household incomes vary statewide and are determined by location and family size
- Non-targeted areas: first-time homebuyers
- Targeted areas: repeat and first-time homebuyers
- The home must be a single family, principal residence
- Maximum of two acres
- Cannot be combined with a MI First Home or a MI Next Home MSHDA Mortgage

To Get Started

Contact a MSHDA participating lender and ask for a MCC or visit:

michigan.gov/OwnMiHome

Toll Free: 844-984-HOME (844-984-4663)
517-373-6840

MSHDA
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY
Investing in People. Investing in Places.

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Equal Housing Employer/Lender

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