

Annual Fees for MSHDA Financed Developments

Below is a summary of the fees allowable for the calendar year.

Year	Maximum Management Fee	Maximum Premium Management Fee	Section 236 & Section 8 Maximum Audit Fee
2017	\$508 PUPY	\$78 PUPY	\$12,111
2016	\$504 PUPY	\$77 PUPY	\$12,015
2015	\$504 PUPY	\$77 PUPY	\$12,015

PUPY = Per Unit Per Year

Annual Asset Management Fees for ARRA Funded Developments

Below is a summary of the fees allowable for the calendar year.

Year	Development Size	9% Equity Support (TCAP)	9% Tax Credit Exchange/Reinvestment Program (1602)
2017	Less than 50 units	\$2,601	\$5,202
2017	50 units or more	\$5,202	\$10,404
2016	Less than 50 units	\$2,580	\$5,161
2016	50 units or more	\$5,161	\$10,321
2015	Less than 50 units	\$2,598	\$5,197
2015	50 units or more	\$5,197	\$10,394