



MI Next Home

Is your current home no longer meeting your needs? The Michigan State Housing Development Authority (MSHDA) has a program designed specifically for the repeat homebuyer.

- Down payment assistance (maximum 4% of purchase price, not to exceed \$7,500)
- Purchase price maximum of \$224,500
- Income limits are based on the applicant only and vary statewide
- FHA, VA, and Rural Development Guaranteed loans
- Fixed-rate mortgages with 30-year terms
- The home must be a single family, principal residence

To Get Started

Contact a MSHDA participating lender and ask for a MSHDA mortgage or visit:

michigan.gov/OwnMiHome

Toll Free: 844-984-HOME (844-984-4663)

517-373-6840



A stylized house icon composed of two light blue lines forming a roof shape, positioned behind the word 'Kni' in the logo.

Own
Kni
Home

from **MSHDA**