

**MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY HOUSING INITIATIVES DIVISION (HID)
LAND SALES CONTRACT SUBORDINATION AGREEMENT
HOUSING REHABILITATION**

This Subordination Agreement, dated _____, by and between **NAME OF PROPERTY SELLER(S)**, **marital status**, the undersigned Seller(s) is/are the holders of a certain Land Contract dated _____, executed between the Seller(s) and **NAME OF PURCHASER(S)**, marital status, as Purchaser(s) for the sale of property situated in the City/Township of _____, County of _____, State of Michigan, with a legal description of:

Legal Description

The Seller(s) hereby agree(s) and consent(s) as follows:

1. The Purchaser(s) may enter into a loan with the **GRANTEE NAME** for the purpose of improving the property, rehabilitating and otherwise improving the structure located on the property, and
2. The aforesaid Land Contract shall be subject and subordinate in every particular to any mortgage now or hereafter to be placed on the premises in favor of the **GRANTEE NAME** for a sum of money loaned or to be loaned to the Purchaser(s) for rehabilitation of the structure and/or improvement of the property PROVIDED said sum of money does not exceed Amount Written Out Dollars (\$ Numeric Amount).

In Presence of:

Witness

NAME OF SELLER, Seller

Witness

NAME OF SELLER, Seller

STATE OF MICHIGAN)

: ss

COUNTY OF _____)

On the 1st, etc. day of Month, Year, the above named persons, NAME OF SELLER(S), who are known to me, appeared before me and acknowledged this document to be his/her/their free will act and deed.

Notary Public, _____ County, MI
Acting in the County of _____
My Commission Expires: _____

DRAFTED BY AND WHEN RECORDED RETURN TO:

Grantee Name
Grantee Address
Grantee City, State Zip