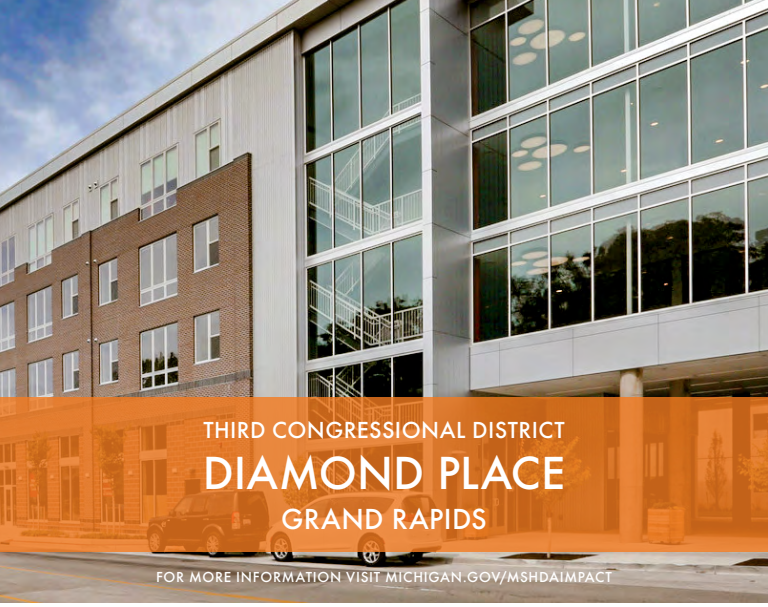
MSHDA™

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

REP. JUSTIN AMASH

CONGRESSIONAL DISTRICT 3

BLUE BRIDGE, GRAND RAPIDS



THIRD CONGRESSIONAL DISTRICT

DIAMOND PLACE

GRAND RAPIDS

FOR MORE INFORMATION VISIT MICHIGAN.GOV/MSHDAIMPACT

DEVELOPMENT INFORMATION

TOTAL COST	UNITS	JOBS CREATED[1]
$19.8M	123	336

[1]Source: NAHB April 2015 report, "The Economic Impact of Home Building in a Typical Local Area."

MSHDA INCENTIVES/INVESTMENTS

LIHTC 10-YR VALUE	$14.9M

FEDERAL FUNDING IMPACT (2015-2018)

LOW-INCOME HOUSING TAX CREDIT*	STATEWIDE INVESTMENT	$929.8M
HOME FUNDS	STATEWIDE INVESTMENT	$116.2M
PRIVATE ACTIVITY BONDS	STATEWIDE INVESTMENT	$1.2B
FEDERAL HISTORIC PRESERVATION TAX CREDIT**	STATEWIDE INVESTMENT	$151.4M

*Number is a 10-year value of LIHTC **Numbers are from 2014-2017
(All numbers are rounded to the nearest hundred thousand)