

REP. JOHN MOOLENAAR
CONGRESSIONAL
— DISTRICT —

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MSHDATM
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

WARRINER HALL, MT. PLEASANT



DEVELOPMENT INFORMATION

TOTAL COST

\$7.1M

UNITS

40

JOBS CREATED*

121

*Source: NAHB April 2015 report, "The Economic Impact of Home Building in a Typical Local Area."

MSHDA INCENTIVES/INVESTMENTS

LIHTC 10-YR VALUE

\$5.4M

HISTORIC TAX CREDITS

\$600,000

(All numbers are rounded to the nearest hundred thousand)

FEDERAL FUNDING IMPACT (2014-2017)

LOW-INCOME HOUSING TAX CREDIT*

STATEWIDE INVESTMENT

\$929.8M

HOME FUNDS

STATEWIDE INVESTMENT

\$116.2M

PRIVATE ACTIVITY BONDS

STATEWIDE INVESTMENT

\$1.2B

FEDERAL HISTORIC PRESERVATION TAX CREDIT

STATEWIDE INVESTMENT

\$151.4M

*Number is a 10-year value of LIHTC (All numbers are rounded to the nearest hundred thousand)