

REP. FRED UPTON  
CONGRESSIONAL  
— DISTRICT —

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**MSHDA**<sup>TM</sup>  
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

SOUTH HAVEN SOUTH PIER LIGHTHOUSE, SOUTH HAVEN



SIXTH CONGRESSIONAL DISTRICT  
**CENTRE STREET VILLAGE**  
 PORTAGE

**DEVELOPMENT INFORMATION**

TOTAL COST

**\$7.1M**

UNITS

**65**

JOBS CREATED\*

**120**

\*Source: NAHB April 2015 report, "The Economic Impact of Home Building in a Typical Local Area."

**MSHDA INCENTIVES/INVESTMENTS**

LIHTC 10-YR VALUE

**\$1M**

HOME FUNDS

**\$1.1M**

PRIVATE ACTIVITY BONDS

**\$3.7M**

(All numbers are rounded to the nearest hundred thousand)

**FEDERAL FUNDING IMPACT (2014-2017)**

LOW-INCOME HOUSING TAX CREDIT\*

STATEWIDE INVESTMENT

**\$929.8M**

HOME FUNDS

STATEWIDE INVESTMENT

**\$116.2M**

PRIVATE ACTIVITY BONDS

STATEWIDE INVESTMENT

**\$1.2B**

FEDERAL HISTORIC PRESERVATION TAX CREDIT

STATEWIDE INVESTMENT

**\$151.4M**

\*Number is a 10-year value of LIHTC (All numbers are rounded to the nearest hundred thousand)