MSHDA™

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

REP. PAUL MITCHELL

CONGRESSIONAL DISTRICT 10

BLUE WATER BRIDGE, PORT HURON

TENTH CONGRESSIONAL DISTRICT

CADILLAC HOUSE

LEXINGTON

FOR MORE INFORMATION VISIT MICHIGAN.GOV/MSHDAIMPACT

DEVELOPMENT INFORMATION

TOTAL COST	JOBS CREATED[1]
$4.9M	120

[1]Investing in Michigan's Future: The Economic Benefits of Historic Preservation, Clarion Assoc., 2002, pg. 7

MSHDA INCENTIVES/INVESTMENTS

FEDERAL HISTORIC TAX CREDITS	$771,600

FEDERAL FUNDING IMPACT (2015-2018)

LOW-INCOME HOUSING TAX CREDIT*	STATEWIDE INVESTMENT	$929.8M
HOME FUNDS	STATEWIDE INVESTMENT	$116.2M
PRIVATE ACTIVITY BONDS	STATEWIDE INVESTMENT	$1.2B
FEDERAL HISTORIC PRESERVATION TAX CREDIT**	STATEWIDE INVESTMENT	$151.4M

*Number is a 10-year value of LIHTC **Numbers are from 2014-2017
(All numbers are rounded to the nearest hundred thousand)