



REP. HALEY STEVENS
CONGRESSIONAL
DISTRICT

11



ELEVENTH CONGRESSIONAL DISTRICT
BETHANY VILLAS
TROY

FOR MORE INFORMATION VISIT MICHIGAN.GOV/MSHDAIMPACT

DEVELOPMENT INFORMATION

TOTAL COST

\$35M

UNITS

238

JOBS CREATED¹

594

¹Source: NAHB April 2015 report, "The Economic Impact of Home Building in a Typical Local Area."

MSHDA INCENTIVES/INVESTMENTS

LIHTC 10-YR VALUE

\$9.2M

HOME FUNDS

\$3.8M

TAX-EXEMPT

\$18.2M

FEDERAL FUNDING IMPACT (2015-2018)

LOW-INCOME
HOUSING
TAX CREDIT*

STATEWIDE
INVESTMENT

\$929.8M

HOME
FUNDS

STATEWIDE
INVESTMENT

\$116.2M

PRIVATE ACTIVITY
BONDS

STATEWIDE
INVESTMENT

\$1.2B

FEDERAL HISTORIC
PRESERVATION
TAX CREDIT**

STATEWIDE
INVESTMENT

\$151.4M

*Number is a 10-year value of LIHTC **Numbers are from 2014-2017
(All numbers are rounded to the nearest hundred thousand)