

— STATEWIDE —

MI



MSHDATM
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

MICHIGAN STATE CAPITOL, LANSING



GRANDVIEW MARQUETTE
MARQUETTE

DEVELOPMENT INFORMATION

| TOTAL COST | UNITS | JOBS CREATED* |
|------------|-------|---------------|
| \$16M | 56 | 271 |

MSHDA INCENTIVES/INVESTMENTS

| LIHTC 10-YR VALUE | HISTORIC TAX CREDITS |
|-------------------|----------------------|
| \$15M | \$2.9M |



CENTRE STREET VILLAGE
PORTAGE

DEVELOPMENT INFORMATION

| TOTAL COST | UNITS | JOBS CREATED* |
|------------|-------|---------------|
| \$7.1M | 65 | 120 |

MSHDA INCENTIVES/INVESTMENTS

| LIHTC 10-YR VALUE | HOME FUNDS | PRIVATE ACTIVITY BONDS |
|-------------------|------------|------------------------|
| \$1M | \$1.1M | \$3.7M |



FOREST ARMS
DETROIT

DEVELOPMENT INFORMATION

| TOTAL COST | UNITS | JOBS CREATED* |
|------------|-------|---------------|
| \$13.9M | 72 | 236 |

MSHDA INCENTIVES/INVESTMENTS

| HISTORIC TAX CREDITS |
|----------------------|
| \$2.4M |

*Source: NAHB April 2015 report, "The Economic Impact of Home Building in a Typical Local Area." (All numbers are rounded to the nearest hundred thousand)

FEDERAL FUNDING IMPACT (2014-2017)



*Number is a 10-year value of LIHTC (All numbers are rounded to the nearest hundred thousand)