



# MSHDA™

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY



STATEWIDE

# MI

MICHIGAN STATE CAPITOL, LANSING



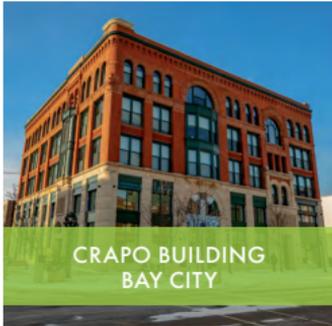
BERKSHIRE COMMUNITIES  
MUSKEGON

DEVELOPMENT INFORMATION

TOTAL COST	UNITS	JOBS CREATED <sup>1</sup>
\$15.9M	79	270

MSHDA INCENTIVES/INVESTMENTS

LIHTC 10-YR VALUE ..... \$14M



CRAPO BUILDING  
BAY CITY

DEVELOPMENT INFORMATION

TOTAL COST	JOBS CREATED <sup>2</sup>
\$9.4M	230

MSHDA INCENTIVES/INVESTMENTS

FEDERAL HISTORIC TAX CREDITS<sup>2</sup> ..... \$1.9M (estimated)



124 ALFRED  
DETROIT

DEVELOPMENT INFORMATION

TOTAL COST	UNITS	JOBS CREATED <sup>1</sup>
\$9.3M	54	158

MSHDA INCENTIVES/INVESTMENTS

LIHTC 10-YR VALUE ..... \$9.2M

<sup>1</sup>Source: NAHB April 2015 report, "The Economic Impact of Home Building in a Typical Local Area."

<sup>2</sup>Investing in Michigan's Future: The Economic Benefits of Historic Preservation, Clarion Assoc., 2002, pg. 7

FEDERAL FUNDING IMPACT (2015-2018)

LOW-INCOME HOUSING TAX CREDIT\*

STATEWIDE INVESTMENT

\$929.8M

HOME FUNDS

STATEWIDE INVESTMENT

\$116.2M

PRIVATE ACTIVITY BONDS

STATEWIDE INVESTMENT

\$1.2B

FEDERAL HISTORIC PRESERVATION TAX CREDIT\*\*

STATEWIDE INVESTMENT

\$151.4M

\*Number is a 10-year value of LIHTC \*\*Numbers are from 2014-2017 (All numbers are rounded to the nearest hundred thousand)