



COMMUNITIES ARE WORKING OVERTIME TO ATTRACT AND RETAIN BUSINESSES, BUT LACKING SUITABLE HOUSING OPTIONS FOR A GROWING WORKFORCE.

MSHDA is rolling out an exciting new pilot program that uses modular home products in these critical need areas. **MSHDA Mod** reduces the typical single-family home construction timeline and allows housing to be made available for immediate occupancy during the 2019 construction season.

HOW IT WORKS

Communities are encouraged to construct modular-built homes using a MSHDA five-year repayable grant of up to \$196,000 for the initial spec model. The funding is structured to cover costs of delivery, taxes, site preparation, assembly and related construction costs.

MSHDA Mod provides a practical workforce housing solution and attracts income-eligible (120% AMI) homebuyers to Michigan communities. MSHDA will finance the first model so potential buyers can see and learn more about this efficient and cost-effective housing option.

The **MSHDA Mod** home prototype will be used initially for marketing purposes. Once three additional homes are constructed and sold, the prototype will be sold and proceeds may be utilized for an additional unit either in that community or elsewhere in Michigan.

WHO IS ELIGIBLE

MSHDA will partner with local units of government and/or nonprofit corporations that are experiencing a workforce housing shortage due to economic growth. Each community will identify and secure sites, determine products, obtain and oversee delivery and installation, as well as market and sell the homes.

MSHDA will award up to 10 grants over the course of the pilot phase, not to exceed \$1.96 million. We will work with each pilot community to identify sites, approve designs and create a modular/building team.

Contact Tonya Young at hidmailbox@michigan.gov to find out if your community qualifies.

