

Michigan HUD Model Lease Addendum

NOTICE: MICHIGAN LAW ESTABLISHES RIGHTS AND OBLIGATIONS FOR PARTIES TO RENTAL AGREEMENTS. THIS AGREEMENT IS REQUIRED TO COMPLY WITH THE TRUTH IN RENTING ACT. IF YOU HAVE A QUESTION ABOUT THE INTERPRETATION OR LEGALITY OF A PROVISION OF THIS AGREEMENT, YOU MAY WANT TO SEEK ASSISTANCE FROM A LAWYER OR OTHER QUALIFIED PERSON.

Location of Security Deposit: The security deposit required of you will be deposited in the following regulated financial institution:

NOTICE TO TENANT: YOU MUST NOTIFY YOUR LANDLORD IN WRITING WITHIN 4 DAYS AFTER YOU MOVE OF A FORWARDING ADDRESS WHERE YOU CAN BE REACHED AND WHERE YOU WILL RECEIVE MAIL; OTHERWISE, YOUR LANDLORD SHALL BE RELIEVED OF SENDING YOU AN ITEMIZED LIST OF DAMAGES AND THE PENALTIES ADHERENT TO THAT FAILURE.

After Tenant has occupied a rental unit in the Development for more than 13 months, Tenant may terminate this Lease upon 60 days' written notice to Landlord if either of the following occurs:

- (1) Tenant becomes eligible during the Lease term to take possession of a subsidized rental unit in senior citizen housing (defined as housing for individuals 62 years of age or older that is subsidized in whole or in part under any local, state or federal program) and provides Landlord with written proof of that eligibility; or
- (2) Tenant becomes incapable during the Lease term of living independently, as certified by a physician in a notarized statement.

Signatures:

TENANT
BY:

_____ /____/____
Date Signed

2. _____ /____/____
Date Signed

3. _____ /____/____
Date Signed

LANDLORD
BY:

1. _____ /____/____
Date Signed